Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE LEMELSON FOUNDATION

A Employer identification number
88-0391959

Number and street (or P.O. box number if mail is not delivered to street address) 1455 NW OVERTON STREET NO 500
Room/suite

B Telephone number (see instructions)
(503) 222-2924

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97209

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 447,642,661

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	85,838	85,838		
	4	Dividends and interest from securities . . .	6,937,801	6,148,143		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	25,039,602			
	b	Gross sales price for all assets on line 6a 25,152,720				
	7	Capital gain net income (from Part IV, line 2) . . .		28,296,485		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,764,447	1,724,413		
	12	**Total.** Add lines 1 through 11	33,827,688	36,254,879		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	647,022	200,766		421,785
	14	Other employee salaries and wages	2,220,814	0		2,148,835
	15	Pension plans, employee benefits	844,805	42,240		787,434
	16a	Legal fees (attach schedule)	223,448	54,158		174,300
	b	Accounting fees (attach schedule)	127,069	32,367		85,772
	c	Other professional fees (attach schedule)	4,277,357	3,342,689		924,146
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	748,148	207,479		2,410
	19	Depreciation (attach schedule) and depletion . . .	57,684	1,191		
	20	Occupancy	240,943	0		240,943
	21	Travel, conferences, and meetings	71,147	0		92,485
	22	Printing and publications	24,644	0		24,644
	23	Other expenses (attach schedule)	448,944	2,540,990		386,987
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,932,025	6,421,880		5,289,741
	25	Contributions, gifts, grants paid	14,899,099			14,889,797
	26	**Total expenses and disbursements.** Add lines 24 and 25	24,831,124	6,421,880		20,179,538
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	8,996,564			
	b	**Net investment income** (if negative, enter -0-)		29,832,999		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1		Cash—non-interest-bearing	1,791,425	3,657,002	3,657,002
	2		Savings and temporary cash investments	30,902,529	31,022,720	31,022,720
	3		Accounts receivable ▶			
			Less: allowance for doubtful accounts ▶			
	4		Pledges receivable ▶			
			Less: allowance for doubtful accounts ▶			
	5		Grants receivable			
	6		Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7		Other notes and loans receivable (attach schedule) ▶			
			Less: allowance for doubtful accounts ▶			
	8		Inventories for sale or use			
	9		Prepaid expenses and deferred charges	35,229	9,849	9,849
	10a		Investments—U.S. and state government obligations (attach schedule)	2,444,923	4,852,900	4,852,900
		b	Investments—corporate stock (attach schedule)	68,244,202	77,521,706	77,521,706
		c	Investments—corporate bonds (attach schedule)	32,363,998	56,794,688	56,794,688
	11		Investments—land, buildings, and equipment: basis ▶			
			Less: accumulated depreciation (attach schedule) ▶			
	12		Investments—mortgage loans			
	13		Investments—other (attach schedule)	259,946,397	264,337,298	264,337,298
	14		Land, buildings, and equipment: basis ▶ 1,284,380			
			Less: accumulated depreciation (attach schedule) ▶ 607,000	735,064	677,380	677,380
	15		Other assets (describe ▶)	9,044,575	8,769,118	8,769,118
	16		**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	405,508,342	447,642,661	447,642,661
Liabilities	17		Accounts payable and accrued expenses	245,429	511,380	
	18		Grants payable			
	19		Deferred revenue			
	20		Loans from officers, directors, trustees, and other disqualified persons			
	21		Mortgages and other notes payable (attach schedule)			
	22		Other liabilities (describe ▶)	2,487,232	3,007,232	
	23		**Total liabilities**(add lines 17 through 22)	2,732,661	3,518,612	
Net Assets or Fund Balances			**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24		Net assets without donor restrictions	402,775,681	444,124,049	
	25		Net assets with donor restrictions			
			Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26		Capital stock, trust principal, or current funds			
	27		Paid-in or capital surplus, or land, bldg., and equipment fund			
	28		Retained earnings, accumulated income, endowment, or other funds			
	29		**Total net assets or fund balances** (see instructions)	402,775,681	444,124,049	
	30		**Total liabilities and net assets/fund balances** (see instructions)	405,508,342	447,642,661	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	402,775,681
2	Enter amount from Part I, line 27a	2	8,996,564
3	Other increases not included in line 2 (itemize) ▶	3	32,351,804
4	Add lines 1, 2, and 3	4	444,124,049
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	444,124,049

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES		2019-01-01	2020-12-31
b	PASS THROUGH INVESTMENTS REPORTED ON SCHEDULE K-1	P	2019-01-01	2020-12-31
c	DISTRIBUTION IN EXCESS OF BASIS - LMERF	P	2019-01-01	2020-12-31
d	DISPOSAL OF COMMONFUND CAPITAL INT'L PARTNERS IV LP	P	2019-01-01	2020-12-31
e	DISPOSAL OF WGI EMERGING MARKETS FUND, LLC	P	2019-01-01	2020-12-31
	DISPOSAL OF ADAGE CAPITAL PARTNERS	P	2019-01-01	2020-12-31
	DISPOSAL OF THE COLCHESTER GLOBAL BOND FUND	P	2019-01-01	2020-12-31
	DISPOSAL OF HEDGE FUND PROGRAM FUND QP, LP	P	2019-01-01	2020-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,152,720		22,966,087	2,186,633
b	25,676,305			25,676,305
c	258,846			258,846
d	1,663		1,663	0
e	14,533,437		14,358,736	174,701
	20,543,273		20,543,273	0
	14,839,105		14,839,105	0
	742,047		742,047	0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				2,186,633
b				25,676,305
c				258,846
d				0
e				174,701
				0
				0
				0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 28,296,485

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	414,679
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	414,679
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	414,679
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	293,291
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	293,291
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	121,388
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV, OR, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.LEMELSON.ORG

14 The books are in care of ▶TRACEE BETANCOURT Telephone no. ▶(503) 222-2924

Located at ▶1455 NW OVERTON STREET SUITE 500 PORTLAND OR ZIP+4 ▶97209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ IN			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CAROL DAHL 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 22 50.00	445,775	71,535	300
BRIAN DORAN 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 22 40.00	201,247	68,013	250
ERIC LEMELSON 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 22 6.00	0	0	0
ROBERT LEMELSON 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	SEE STATEMENT 22 6.00	0	0	0
SUSAN MORSE 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	DIRECTOR 6.00	0	0	0
JENNIFER BRUML 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	DIRECTOR 6.00	0	0	0
ANN MORGAN 1455 NW OVERTON STREET SUITE 500 PORTLAND, OR 97209	VICE PRESIDENT 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROB SCHNEIDER 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	SR. DIRECTOR OF STRA 40.00	185,100	67,313	300
JENNIFER BURRAN 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	DIR OF GRANTS MGMNT 40.00	150,624	59,418	300
DAVID CORONADO 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	PROGRAM OFFICER 40.00	138,791	57,551	300
RACHEL JAGODA BRUNETTE 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	PROGRAM OFFICER 40.00	136,995	57,392	300
CINDY COOPER 1455 NW OVERTON ST STE 500 PORTLAND,OR 97209	PROGRAM OFFICER 40.00	136,795	57,352	300
Total number of other employees paid over $50,000 ▶				5

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
TIEDEMANN WEALTH MANAGEMENT 1415 WESTERN AVENUE SUITE 600 SEATTLE,WA 98101	INVESTMENT CONSULTING FEES	1,042,938
LONG STORY SHORT 2830 GEORGIA AVENUE NW WASHINGTON,DC 20001	STRATEGIC COMMUNICATIONS	290,220
RUSSELL ADVISORY SERVICES LLC 4801 GREENWOOD AVE N SEATTLE,WA 98103	STRATEGY REFRESH	228,609
SORENSEN STRATEGIES 8103 SW 222ND PLACE VASHON,WA 98070	STRATEGY CONSULTANT	195,874
QUARLES AND BRADY LLP 300 N LASALLE STREET SUITE 4000 CHICAGO,IL 606543406	LEGAL SERVICES	187,582

Total number of others receiving over $50,000 for professional services. . . . . ▶ 3

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ENVIRONMENTAL RESPONSIBILITY IN ENGINEERING FRAMEWORK & INTEGRATION PILOT LAUNCH - THE FOUNDATION CONTINUED TO BUILD EVIDENCE INTENDED FOR THE NEED OF THE ENGINEERING FOR ONE PLANET INITIATIVE, AND TO BUILD COMMUNITY ENGAGEMENT AMONG STAKEHOLDERS. THE FOUNDATION PURSUED AN ASPIRATIONAL GOAL TO ENSURE ALL ENGINEERING STUDENTS ARE EQUIPPED WITH FUNDAMENTAL PRINCIPLES OF ENVIRONMENTAL RESPONSIBILITY. THE FOUNDATION HAS WORKED WITH MORE THAN 200 STAKEHOLDERS TO CREATE A DRAFT DEFINITION AND FRAMEWORK OF "ENVIRONMENTALLY RESPONSIBLE ENGINEERING AND TO DEVELOP AND REFINE SEVERAL POTENTIAL APPROACHES FOR ADDRESSING THIS GOAL. THE FRAMEWORK IS NEARLY FINALIZED, LAUNCHED PUBLICLY, AND USED TO PILOT TEST APPROACHES FOR CREATING CURRICULAR CHANGE WITH A HANDFUL OF INSTITUTIONS.	207,312
2 INVENTION EDUCATION COMMUNITY OF PRACTICE - THE FOUNDATION ESTABLISHED AN INVENTION EDUCATION CONVENING FOCUSED ON BUILDING AN INVENTION COMMUNITY, DEVELOPED NEW PARTNERSHIPS BETWEEN PROGRAMS AND BUILT CONSENSUS AMONG RELEVANT STAKEHOLDERS ABOUT FRAMEWORKS, DEFINITIONS AND THEMATIC PRIORITIES IN INVENTION EDUCATION. THE FOUNDATION BROADENED THE ORIGINAL COMMUNITY TO INCLUDE GRANTEES AND PARTNERS FROM HIGHER EDUCATION. THE PROGRAM COVERED CONVENING COSTS (FOOD, PLANNING CONSULTANTS, AV, ATTENDEE TRAVEL SUPPORT, ETC.), AS WELL AS SUPPORTED ATTENDEES TO CONTINUE WORKING ON KEY TOPIC AREAS GLEANED (EX: RESEARCHING INVENTION EDUCATION, COMMUNICATIONS) FROM THE CONVENING.	200,724
3 INVENTION EDUCATION FRAMEWORK - THE FOUNDATION DEVELOPED A NATIONAL INVENTION EDUCATION FRAMEWORK THAT DEVELOPED IN PARTNERSHIP WITH THE BROADER COMMUNITY. THE FUNDING SUPPORTED CONSULTANTS TO FACILITATE THE DEVELOPMENT OF A GUIDING FRAMEWORK AND COMMON DEFINITION FOR INVENTION EDUCATION IN PARTNERSHIP WITH LEADERS IN THE INVENTION EDUCATION COMMUNITY.	74,956
4 RESEARCH ON INVENTION BASED ENTERPRISES PIPELINE & CAPITAL ACCESS - THE FOUNDATION CONDUCTED RESEARCH AND ANALYSIS ON WHERE SUCCESSFUL INVENTION-BASED ENTERPRISES COME FROM AND HOW NETWORKS AND MECHANICS IN THE ECOSYSTEMS THAT THEY ARE A PART OF CONTRIBUTE TO THEIR SUCCESS. THE FUNDING SUPPORTED A CONSULTANT TO ASSIST THE FOUNDATION WITH UNDERSTANDING THE SOURCE OF INVENTION-BASED ENTERPRISES THAT HAVE EMERGED AND EVALUATE WHAT APPROACHES HAD FAILED AND SUCCEEDED.	70,000

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN TEAMFUND, LP ("TEAMFUND"), A WHOLLY-OWNED SUBSIDIARY OF THE NON-PROFIT TEAMFUND, INC, IN THE FORM OF PURCHASING AN EQUITY INTEREST IN TEAMFUND. THE FOUNDATION'S INVESTMENT IN TEAMFUND WILL BE USED TO IMPROVE THE LIVES OF LOW-RESOURCE,UNDERSERVED POPULATIONS IN DEVELOPING COUNTRIES BY INCREASING ACCESS TO AFFORDABLE, APPROPRIATE, AND SUSTAINABLE MEDICAL TECHNOLOGIES THAT EFFECTIVELY ADDRESS PRIORITY UNMET CLINICAL NEEDS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN TEAMFUND.	266,667
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	266,667

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	122,299,742
b	Average of monthly cash balances	1b	30,148,892
c	Fair market value of all other assets (see instructions)	1c	241,878,851
d	**Total** (add lines 1a, b, and c)	1d	394,327,485
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	394,327,485
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,914,912
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	388,412,573
6	**Minimum investment return.** Enter 5% of line 5	6	19,420,629

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,420,629
2a	Tax on investment income for 2020 from Part VI, line 5 2a 414,679		
b	Income tax for 2020. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	414,679
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,005,950
4	Recoveries of amounts treated as qualifying distributions	4	499,341
5	Add lines 3 and 4	5	19,505,291
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,505,291

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	20,179,538
b	Program-related investments—total from Part IX-B	1b	266,667
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,446,205
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	20,446,205

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					19,505,291
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.					
b From 2016.					
c From 2017.					
d From 2018.	794,900				
e From 2019.	1,429,821				
f Total of lines 3a through e.		2,224,721			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 20,446,205					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount					19,505,291
e Remaining amount distributed out of corpus		940,914			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		3,165,635			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a		3,165,635			
10 Analysis of line 9:					
a Excess from 2016					
b Excess from 2017					
c Excess from 2018. . . .	794,900				
d Excess from 2019	1,429,821				
e Excess from 2020	940,914				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

ERIC LEMELSON

ROBERT LEMELSON

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN ASSOCIATION FOR THE ADVANCEMENT OF SCIENCE 1200 NEW YORK AVENUE NW WASHINGTON,D C 20005		P C	TO CONTINUE SUPPORT OF THE AMERICAN ASSOCIATION FOR THE ADVANCEMENT OF SCIENCE (AAAS)-LEMELSON INVENTION AMBASSADORS PROGRAM.	225,497
ARIZONA BOARD OF REGENTS ON BEHALF OF ARIZONA STATE UNIVERSITY UNIVERSITY DRIVE AND MILL AVENUE TEMPE,A Z 85287		P C	TO MODIFY A CORE, SECOND-YEAR COURSE THAT USES PROJECT-BASED LEARNING AS A VEHICLE TO DELIVER ENVIRONMENTALLY RESPONSIBLE ENGINEERING (ERE) CONTENT TO STUDENTS ACROSS MULTIPLE ENGINEERING DISCIPLINES.	10,000
BEYOND BENIGN INCORPORATED 18 CHURCH STREET PO BOX 1016 WILMINGTON,M A 01887		P C	TO SUPPORT ACTIVITIES THAT INCREASE AWARENESS OF INVENTION TO THE CHEMISTRY COMMUNITY AND INCREASE THE STEM FIELD SUBJECT DIVERSITY OF THE INVENTION EDUCATION COMMUNITY.	24,522
BEYOND BENIGN INCORPORATED 18 CHURCH STREET PO BOX 1016 WILMINGTON,M A 01887		P C	TO SUPPORT THE INTEGRATION OF INVENTION EDUCATION INTO MORE CLASSROOMS.	120,571
BIOSTL 4340 DUNCAN AVE SAINT LOUIS,M O 63110		P C	TO SUPPORT A TEACHER PROFESSIONAL DEVELOPMENT PROGRAM THAT CAN BE READILY SHARED AND IMPLEMENTED BY EDUCATORS AND THE SCIENCE FAIR COMMUNITY ACROSS THE NATION.	32,351
COUNCIL ON COMPETITIVENESS 900 17TH STREET NW SUITE 700 WASHINGTON,D C 20006		P C	TO MANAGE AND EXECUTE THE NATIONAL COMMISSION ON INNOVATION & COMPETITIVENESS FRONTIERS, (COMMISSION) A THREE TO FIVE-YEAR EFFORT TO EXPLORE AND DEFINE TODAYS LONG-TERM INNOVATION DRIVERS FROM TECHNOLOGIES TO BUSINESS MODELS AND DEVELOP A NATIONAL INNOVATION CALL TO ACTION, RECOMMENDING THE BEST PRIVATE AND PUBLIC-SECTOR STRATEGIES TO ENHANCE AND EXPAND THE NATIONS INNOVATION CAPACITIES AT THE HEART OF COMPETITIVENESS.	75,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,N Y 10010		P C	TO SUPPORT METHANESAT, AN ORBITAL EYE IN THE SKY THAT COULD MONITOR INDUSTRIAL METHANE LEAKS ALL OVER THE PLANET.	600,000
ENVISION EXCELLENCE IN STEM EDUCATION PO BOX 18050 CLEVELAND HEIGHTS,O H 44118		P C	TO SUPPORT THE STEM ECOSYSTEMS CONVENING, APRIL 2-4, 2020, IN SAN ANTONIO, TEXAS, AND TO INTRODUCE AND DRIVE ADOPTION OF INVENTION EDUCATION TO REGIONAL CENTERS.	70,000
ENVISION EXCELLENCE IN STEM EDUCATION PO BOX 18050 CLEVELAND HEIGHTS,O H 44118		P C	TO PROVIDE MEMBERSHIP SUPPORT TO STEM FUNDERS NETWORK.	10,000
GLOBAL IMPACT INVESTING NETWORK 0 BROAD STREET 38TH FLOOR NEW YORK NY 10004 NEW YORK,N Y 10004		P C	FOR MEMBERSHIP DUES AND OPERATING SUPPORT.	4,950
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS ASSOCIATION INC 3939 CAMPBELL AVE ARLINGTON,V A 22206		P C	TO CONTINUE SUPPORT OF NEWS PROGRAMMING AND EDUCATIONAL MATERIALS HIGHLIGHTING THE IMPACT OF INVENTION AND INNOVATION.	363,196
IMPACT INNOVATORS AND ENTREPRENEURS FOUNDATION C/O CARE CORPORATE SERVICES COMPANY 251 LITTLE FALLS DRIVE WILMINGTON,D E 19808		P C	TO CREATE AND PUBLICLY DISSEMINATE A VALIDATED DATABASE OF CRITICAL UNMET NEEDS FOR MEDICAL DEVICE TECHNOLOGIES SERVING LOW RESOURCE POPULATIONS IN INDIA.	198,974
INDEPENDENT SCHOOL DISTRICT 196 ROSEMOUNT - APPLE VALLEY - EAGAN 14450 HAYES ROAD APPLE VALLEY,M N 55123		P C	TO SUPPORT THE DEVELOPMENT OF AN INVENTION EDUCATION PATHWAY TEMPLATE TO ASSIST EDUCATORS FROM ALL DISCIPLINES TO INFUSE INVENTION INTO THEIR PRACTICE.	25,000
KENYA CLIMATE INNOVATION CENTER PO BOX 49162-00100 STRATHMORE BUSINESS SCHOOL OLE SANGALE ROAD MA NAIROBI 30410-00100 KE		N C	TO SUPPORT THE OPERATIONS OF A PROFESSIONAL ENGINEERING AND PROTOTYPING WORKSHOP SPACE IN NAIROBI, KENYA, THAT WILL CATER TO SCALABLE, INVENTION-BASED ENTERPRISES ADDRESSING THE NEEDS OF UNDERSERVED AFRICANS.	148,992
KENYA IMPACT INNOVATIONS FOUNDATION 5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE		N C	TO SUPPORT KENYA IMPACT INNOVATIONS FOUNDATION'S BUSINESS INCUBATION ACTIVITIES AND TO BUILD A STRONGER PIPELINE OF INVENTION-BASED ENTERPRISES IN EAST AFRICA THAT WILL MEET THE HEALTH NEEDS FOR LOW RESOURCE POPULATIONS.	403,866
KENYA IMPACT INNOVATIONS FOUNDATION 5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE		N C	TO SUPPORT LOCAL INNOVATIONS IN RESPONSE TO THE COVID-19 PANDEMIC IN EAST AFRICA.	300,000
KID MUSEUM 6400 DEMOCRACY BLVD BETHESDA,M D 20817		P C	TO SUPPORT THE DEVELOPMENT OF TOOLS TO FURTHER THE INVENTION EDUCATION FIELD IN MAKING THE CASE FOR EQUITY.	25,000
KID MUSEUM 6400 DEMOCRACY BLVD BETHESDA,M D 20817		P C	TO SUPPORT A NEW PROFESSIONAL DEVELOPMENT PROGRAM FOR TEACHERS TO DEEPEN THEIR PRACTICE IN INVENTION EDUCATION.	25,000
MAKER EDUCATION INITIATIVE 1808 5TH ST BERKELEY,C A 94710		P C	TO CREATE A PLAN TO CONVENE AND SUPPORT EDUCATORS TO PARTICIPATE IN A YEAR-LONG COMMUNITY OF PRACTICE (CP).	50,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE,M A 02139		P C	TO CONTINUE SUPPORT FOR THE LEMELSON-MIT PROGRAM INCLUDING THE LEMELSON-MIT PRIZE, STUDENT PRIZE PROGRAM, INVENTEAM PROGRAM, AND JV INVENTEAM INITIATIVE.	4,500,000
NATIONAL COLLEGIATE INVENTORS AND INNOVATORS ALLIANCE 100 VENTURE WAY HADLEY,M A 01035		P C	TO SUPPORT RESEARCH, ANALYSIS AND DISSEMINATION DESIGNED TO INCREASE EQUITY AND INCLUSION IN THE HIGHER EDUCATION INVENTION AND ENTREPRENEURSHIP PIPELINE.	146,728
NATIONAL COLLEGIATE INVENTORS AND INNOVATORS ALLIANCE 100 VENTURE WAY HADLEY,M A 01035		P C	TO SUPPORT PROMISING, EARLY-STAGE STUDENT INVENTORS IN THE VENTURE DEVELOPMENT PROCESS, AND TO SUPPORT FACULTY TO CULTIVATE THE CONDITIONS THAT NURTURE STUDENT INVENTORS.	3,094,405
NATIONAL INVENTORS HALL OF FAME INC 3701 HIGHLAND PARK NW NORTH CANTON,O H 44720		P C	TO SUPPORT RESEARCH ON HOW THE CONCEPT OF IDENTITY PLAYS AN IMPORTANT ROLE FOR K-6 GRADE GIRLS IN AN INVENTION EDUCATION SUMMER PROGRAM.	24,627
NATIONAL PUBLIC RADIO INC 1111 NORTH CAPITOL ST NE WASHINGTON,D C 20002		P C	TO CONTINUE SUPPORT FOR THE RADIO AND WEB SERIES, "JOE'S BIG IDEA" THAT EXPLORES HOW IDEAS BECOME INNOVATIONS AND INVENTIONS.	280,000
OREGON BUSINESS COUNCIL CHARITABLE INSTITUTE 1100 SW 6TH AVE STE 1608 PORTLAND,O R 97204		P C	TO PROVIDE CONFERENCE SPONSORSHIP SUPPORT FOR THE OREGON LEADERSHIP 2020 CONFERENCE.	2,500
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL 100 PORTLAND,O R 97205		P C	TO SUPPORT THE OREGON COMMUNITY RECOVERY GRANT PROGRAM IN SUPPORT OF PROGRAMS ADDRESSING BASIC NEEDS, JOBS AND ECONOMY, CHILDCARE, SOCIAL AND EMOTIONAL NEEDS, AND SCHOOL CLOSURES.	300,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL 100 PORTLAND,O R 97205		P C	TO PROVIDE FUNDS AND TECHNICAL ASSISTANCE TO SMALL BUSINESSES IN OREGON DURING THE COVID-19 CRISIS	100,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL 100 PORTLAND,O R 97205		P C	TO SUPPORT THE RESEARCH FOR AND PRODUCTION OF THE 2020 OREGON CAPITAL SCAN, A SERIES OF REPORTS BY THE UNIVERSITY OF OREGONS LUNDQUIST CENTER FOR ENTREPRENEURSHIP AND INNOVATION ON ACCESS TO CAPITAL FOR ENTREPRENEURS IN OREGON.	15,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL 100 PORTLAND,O R 97205		P C	TO PROVIDE SUPPORT TO OREGON COMMUNITY FOUNDATION'S RECOVERY AND REBUILDING FUND, A DISASTER RELIEF FUND SET UP AFTER THE OREGON WILDFIRES.	150,000
OREGON STATE UNIVERSITY 1500 SW JEFFERSON AVE CORVALLIS,O R 97331		P C	TO SUPPORT THE INNOVATION AND ENTREPRENEURSHIP SUMMIT: A SEISMIC SHIFT IN PROMOTION AND TENURE (WWW.PTIE.ORG) TO BE HELD IN WASHINGTON DC SEPTEMBER 16-18, 2020.	5,000
OREGON STATE UNIVERSITY 1500 SW JEFFERSON AVE CORVALLIS,O R 97331		P C	TO INTEGRATE THE ENVIRONMENTAL RESPONSIBLE ENGINEERING (ERE) FRAMEWORK AND ENVIRONMENT FOR ONE PLANET (EOP) TOPICS INTO STUDENTS ACADEMIC AND SOCIAL SYSTEMS BY LEVERAGING A NEW, COLLEGE-WIDE FIRST-YEAR ENGINEERING EXPERIENCE, REVISING EXISTING UPPER-DIVISION CLASSES, AND CREATING A NEW CO-CURRICULAR PATHWAY.	10,000
OREGON STATE UNIVERSITY FOUNDATION 4238 SW RESEARCH WAY CORVALLIS,O R 973331068		P C	TO SUPPORT OREGON STATE UNIVERSITY FOUNDATION SERVING AS FISCAL SPONSOR FOR OREGON STATE UNIVERSITY TO IMPLEMENT MOBILE INVENTION CAMPS AND RELATED EDUCATOR TRAINING PROGRAMS IN RURAL OREGON.	120,000
PEAK GRANTMAKING INC 1666 K STREET NW SUITE 440 WASHINGTON,D C 20006		P C	TO PROVIDE MEMBERSHIP DUES AND OPERATING SUPPORT.	1,152
PHILANTHROPY NORTHWEST 2101 FOURTH AVE SUITE 650 SEATTLE,WA 98121		P C	TO RENEW THE FOUNDATION'S MEMBERSHIP AND FOR GENERAL OPERATING SUPPORT FOR PHILANTHROPY NORTHWEST.	15,405
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,O R 97207		P C	TO SUPPORT PORTLAND STATE UNIVERSITY FOUNDATION SERVING AS A FISCAL SPONSOR FOR OREGON MESA PROGRAM ACTIVITIES, TO INCLUDE ORGANIZATIONAL STRATEGIC PLANNING, DEVELOPING AND DISSEMINATING NEW INVENTION EDUCATION CURRICULA, CONDUCTING TEACHER TRAINING, EXPANDING TO NEW REGIONS IN OREGON AND CREATING NEW INTERNATIONAL PARTNERSHIPS.	317,089
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,O R 97207		P C	TO SUPPORT PORTLAND STATE UNIVERSITY FOUNDATION SERVING AS A FISCAL SPONSOR FOR PORTLAND STATE UNIVERSITY BOOTCAMP FOR CURRICULUM DEVELOPMENT AND DOCUMENTATION, ENHANCED MENTOR TRAINING, AND SUPPORT FOR EXPANSION OF THE COURSE TO ADDITIONAL INSTITUTIONS.	147,081
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,O R 97207		P C	TO SUPPORT A STATEWIDE COLLEGIATE INVENTION COMPETITION IN OREGON.	167,000
ROCKY MOUNTAIN INSTITUTE 2490 JUNCTION PLACE SUITE 200 BOULDER,C O 80301		P C	TO SUPPORT THE GLOBAL COOLING PRIZE EFFORTS TO AWARD FUNDING TO ORGANIZATIONS THAT ARE DEVELOPING A 5-FOLD EFFICIENCY INCREASE IN COOLING REFRIGERANTS, STARTING IN INDIA.	300,000
SAN ANTONIO AREA FOUNDATION 303 PEARL PARKWAY SUITE 114 SAN ANTONIO,TX 78215		P C	TO SUPPORT THE SAN ANTONIO AREA FOUNDATION FOR SA-BEXAR STEM/STEAM ECOSYSTEM FOR IMPLEMENTATION OF THE INAUGURAL TX INVENTION CONVENTION TO BE HELD AT THE STEM ECOSYSTEMS CONVENING.	5,000
SELCO FOUNDATION 690 FIRST FLOOR 100FT RING ROAD 15TH CROSS 2ND PHASE JP NAGAR BANGALORE KARNATAKA 560078 IN		PC - EQUIVALENCY DET	TO SUPPORT THE INCUBATION OF INVENTION-BASED ENTERPRISES DESIGNED TO IMPROVE LIVES IN LOW INCOME COMMUNITIES IN INDIA.	314,380
SELCO FOUNDATION 690 FIRST FLOOR 100FT RING ROAD 15TH CROSS 2ND PHASE JP NAGAR BANGALORE KARNATAKA 560078 IN		PC - EQUIVALENCY DET	TO SUPPORT RESEARCH AND NARRATIVE BUILDING RELATED TO BEST PRACTICES AND POLICIES FOR CLIMATE CHANGE MITIGATION AND ADAPTATION.	50,000
SMITHSONIAN INSTITUTION BEHRING CENTER 14TH STREET AND CONSTITUTION AVENUE NW WASHINGTON,D C 20560		P C	TO SPONSOR A FIVE-DAY WEBINAR SERIES, BEING HELD NOVEMBER 16-20, 2020, THAT WILL DRAW RENEWED ATTENTION TO HISTORIC AND CONTEMPORARY INVENTORS OF COLOR AND BLACK TECHNOLOGY CONSUMERS, WHILE DISCUSSING STRATEGIES FOR BUILDING A MORE EQUITABLE INNOVATION ECOSYSTEM.	25,000
SOCIETY FOR SCIENCE AND THE PUBLIC 1719 N STREET NW WASHINGTON,D C 20036		P C	TO DEVELOP A LEMELSON AWARD FOR INVENTION AT BROADCOM MASTERS AND INSPIRE YOUTH ON INVENTION THROUGH THE DISSEMINATION OF AGE-APPROPRIATE INVENTION MEDIA CONTENT.	123,637
ST THOMAS ACADEMY 949 MENDOTA HEIGHTS ROAD MENDOTA HEIGHTS,M N 55120		P C	TO INTRODUCE INVENTION EDUCATION (IVE) TO NEW IN-SCHOOL EDUCATORS VIA SHORT INTRODUCTORY LESSONS PLANS THAT LEAD TO FURTHER INTEREST IN IVE.	40,000
STATE UNIVERSITY OF IOWA FOUNDATION ONE WEST PARK ROAD PO BOX 4550 IOWA CITY,I A 522444550		P C	TO SUPPORT THE PLANNING, REVISION AND DEVELOPMENT OF COMMON ASSESSMENT AND EVALUATION TOOLS THAT ADDRESS THE UNIQUE NEEDS OF INVENTION EDUCATION PROGRAMS OCCURRING BOTH IN-SCHOOL AND OUT-OF-SCHOOL.	24,955
THE ASME FOUNDATION INC TWO PARK AVENUE NEW YORK,N Y 100165990		P C	TO PROVIDE CONTINUED SUPPORT OF ASME ISHOW IN INDIA, KENYA, AND IN THE UNITED STATES.	22,000
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,D C 20037		P C	TO SUPPORT THE ASPEN NETWORK OF DEVELOPMENT ENTREPRENEURS LAUNCH OF A NEW ENVIRONMENT ACTION PRACTICE.	100,000
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,D C 20037		P C	TO PROVIDE CONFERENCE SPONSORSHIP SUPPORT FOR THE 2020 ANNUAL ANDE MEMBER CONFERENCE.	5,000
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,D C 20037		P C	FOR MEMBERSHIP DUES AND OPERATING SUPPORT.	12,000
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY DEPARTMENT OF BIOENGINEERING 318 CAMPUS DRIVE CLARK CENTER ROOM E-10 STANFORD,C A 943055428		P C	TO SUPPORT IMPROVED SYSTEMS THAT WILL ENABLE GREATER ADOPTION OF HEALTH TECHNOLOGIES IN INDIA.	50,000
THE CONVERSATION US INC 89 SOUTH STREET SUITE 202 BOSTON,M A 02111		P C	TO SUPPORT A PILOT PROJECT TO PRODUCE AND DISTRIBUTE ARTICLES THAT DEMONSTRATE THE RELEVANCE OF INVENTION IN THE CONTEXT OF TRENDS RELATED TO THE ECONOMY, EDUCATION AND SCIENCE-AND TECHNOLOGY-DRIVEN INNOVATION.	85,000
THE EDISON INSTITUTE INC 20900 OAKWOOD BLVD DEARBORN,M I 48124		P C	TO HELP SCIENCE, TECHNOLOGY, ENGINEERING, AND MATH LINKED TO INVENTION AND ENTREPRENEURSHIP (STEMIE) PROGRAM BUILD A SUPPORTIVE ECOSYSTEM FOR INVENTION CONVENTION AFFILIATES GROWTH AND TO SUPPORT STEMIES ORGANIZATIONAL GROWTH IN DIVERSITY AND INCLUSION EFFORTS.	375,000
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA 1111 FRANKLIN ST OAKLAND,C A 94607		P C	TO SUPPORT TRAINING NATIONAL MESA EDUCATORS ON HOW TO TEACH INVENTION EDUCATION TO MESA STUDENTS.	22,472
THE UNIVERSITY OF CENTRAL FLORIDA BOARD OF TRUSTEES 4000 CENTRAL FLORIDA BLVD ORLANDO,FL 32816		P C	THE UCF ERE PILOT PROGRAM IS A JOINT INITIATIVE OF THE UNIVERSITY OF CENTRAL FLORIDA (UCF) COLLEGE OF ENGINEERING AND COMPUTER SCIENCE (CECS) AND UCF SUSTAINABILITY INITIATIVES. UCF IS A PUBLIC MULTI-CAMPUS, METROPOLITAN RESEARCH UNIVERSITY WITH MORE THAN 69,000 STUDENTS AND IS A DESIGNATED HISPANIC-SERVING INSTITUTION. UCF ERE PILOT PROGRAM CONSISTS OF 3 ELEMENTS 1) CURRICULUM/PROGRAM INTEGRATION WILL FOCUS ON MAKING SURE THE ERE FRAMEWORK IS INTEGRATED INTO EXISTING COURSES, 2) UCF ERE COMMUNITY OF PRACTICE TO FACILITATE AND DISSEMINATE THE TEACHING, CONTENT AND LEARNING PRACTICES AND TO SUPPORT CAPACITY-BUILDING, AND 3) UCF ERE STUDENT CHAPTER A GRASSROOTS EFFORT TO ENGAGE STUDENTS IN ERE LEARNING AND DESIGN ACTIVITIES.	10,000
TIE OREGON FOUNDATION PO BOX 25627 PORTLAND,O R 972980627		P C	TO CONTINUE PROVIDING FUNDING FOR INVENTION BASED CURRICULUM AND IN-SCHOOL INSTRUCTION FOR TIE YOUNG ENTREPRENEURS.	128,496
UNIVERSITY ECONOMIC DEVELOPMENT ASSOCIATION INC PO BOX 97930 PITTSBURGH,P A 15227		P C	TO DEVELOP PRACTICABLE IDEAS FOR UNIVERSITY CONTRIBUTIONS TO REGIONAL INVENTION ECOSYSTEMS.	40,000
UNIVERSITY ECONOMIC DEVELOPMENT ASSOCIATION INC PO BOX 97930 PITTSBURGH,P A 15227		P C	TO PROVIDE CONFERENCE SUPPORT FOR THE VIRTUAL UNIVERSITY ECONOMIC DEVELOPMENT ASSOCIATION ANNUAL SUMMIT ON SEPTEMBER 21-24, 2020.	7,500
UNIVERSITY OF CENTRAL FLORIDA RESEARCH FOUNDATION 12201 RESEARCH PARKWAY SUITE 501 ORLANDO,FL 328263246		P C	TO SUPPORT THE ENVIRONMENTAL RESPONSIBLE ENGINEERING (ERE) PILOT PROGRAM, A JOINT INITIATIVE OF THE UNIVERSITY OF CENTRAL FLORIDA (UCF) COLLEGE OF ENGINEERING AND COMPUTER SCIENCE (CECS) AND UCF SUSTAINABILITY INITIATIVES, TO INTEGRATE THE ERE FRAMEWORK INTO EXISTING COURSES, DISSEMINATE THE TEACHING, CONTENT AND LEARNING PRACTICES, AND ENGAGE STUDENTS IN ERE LEARNING AND DESIGN ACTIVITIES.	25,000
UNIVERSITY OF MARYLAND COLLEGE PARK COLLEGE PARK,M D 20742		P C	TO INTEGRATE THE ENVIRONMENTALLY RESPONSIBLE ENGINEERING (ERE) FRAMEWORK CONTENT INTO REQUIRED UNDERGRADUATE COURSES WITH A GOAL OF EMPOWERING STUDENTS TO ACT THROUGH PROJECT COURSES, INCREASE AWARENESS OF ERE ISSUES THROUGHOUT OTHER COURSES, AND WEAVING TOGETHER A COHERENT ERE MESSAGE THROUGHOUT THE CURRICULUM.	10,000
VERTUELAB 412 SW 12TH AVENUE SECOND FLOOR PORTLAND,O R 972052329		P C	TO SUPPORT THE VIRTUAL FUEL 2020 CONFERENCE SEPTEMBER 9-25, 2020.	2,500
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA,P A 190851699		P C	TO PLAN TO INCORPORATE ENVIRONMENTALLY RESPONSIBLE ENGINEERING (ERE) INTO THEIR CLASSES AND ASSESS THE EFFECTIVENESS OF THEIR METHOD(S).	10,000
VILLGRO INNOVATIONS FOUNDATION III FLOOR IITM RESEARCH PARK KANAGAM ROAD TARAMANI CHENNAI 600 113 IN		PC - EQUIVALENCY DET	TO SUPPORT THE INCUBATION AND LAUNCH OF HIGH-IMPACT, HIGHLY SCALABLE, INVENTION-BASED ENTERPRISES IN INDIA THAT IMPROVE LIVES OF THE POOR IN INDIA AS WELL AS STRENGTHEN THE OPERATIONS AND SUSTAINABILITY OF THE VILLGRO MODEL.	532,951
WILLIAM MARSH RICE UNIVERSITY 6100 MAIN STREET MS 390 OSHMAN ENGINEERING DESIGN KITCHEN 107 HOUSTON,TX 77005		P C	TO EXPAND A HIGHQUALITY INVENTION EDUCATION PROGRAM WITHIN MALAWI AND TANZANIA, AND TO DEVELOP AND DISSEMINATE GUIDELINES TO ENABLE OTHER INSTITUTIONS IN AFRICA TO LEARN FROM AND ADAPT BEST PRACTICES.	460,000
Total . . . . ▶ **3a**				14,889,797
b *Approved for future payment*				
ARIZONA BOARD OF REGENTS ON BEHALF OF ARIZONA STATE UNIVERSITY UNIVERSITY DRIVE AND MILL AVENUE TEMPE,A Z 85287		P C	TO CONTINUE SUPPORT OF THE AMERICAN ASSOCIATION FOR THE ADVANCEMENT OF SCIENCE (AAAS)-LEMELSON INVENTION AMBASSADORS PROGRAM.	20,000
BEYOND BENIGN INCORPORATED 18 CHURCH STREET PO BOX 1016 WILMINGTON,M A 01887		P C	TO SUPPORT ACTIVITIES THAT INCREASE AWARENESS OF INVENTION TO THE CHEMISTRY COMMUNITY AND INCREASE THE STEM FIELD SUBJECT DIVERSITY OF THE INVENTION EDUCATION COMMUNITY.	129,428
NATIONAL COLLEGIATE INVENTORS AND INNOVATORS ALLIANCE 100 VENTURE WAY HADLEY,M A 01035		P C	TO SUPPORT PROMISING, EARLY-STAGE STUDENT INVENTORS IN THE VENTURE DEVELOPMENT PROCESS, AND TO SUPPORT FACULTY TO CULTIVATE THE CONDITIONS THAT NURTURE STUDENT INVENTORS.	9,155,572
OREGON STATE UNIVERSITY 1500 SW JEFFERSON AVE CORVALLIS,O R 97331		P C	TO INTEGRATE THE ENVIRONMENTAL RESPONSIBLE ENGINEERING (ERE) FRAMEWORK AND ENVIRONMENT FOR ONE PLANET (EOP) TOPICS INTO STUDENTS ACADEMIC AND SOCIAL SYSTEMS BY LEVERAGING A NEW, COLLEGE-WIDE FIRST-YEAR ENGINEERING EXPERIENCE, REVISING EXISTING UPPER-DIVISION CLASSES, AND CREATING A NEW CO-CURRICULAR PATHWAY.	20,000
PORTLAND STATE UNIVERSITY FOUNDATION BOX 243 PORTLAND,O R 97207		P C	TO SUPPORT A STATEWIDE COLLEGIATE INVENTION COMPETITION IN OREGON.	833,000
SELCO FOUNDATION 690 FIRST FLOOR 100FT RING ROAD 15TH CROSS 2ND PHASE JP NAGAR BANGALORE,KARNATAKA 560078 IN		PC - EQUIVALENCY DET	TO SUPPORT RESEARCH AND NARRATIVE BUILDING RELATED TO BEST PRACTICES AND POLICIES FOR CLIMATE CHANGE MITIGATION AND ADAPTATION.	5,889
THE ASME FOUNDATION INC TWO PARK AVENUE NEW YORK,N Y 100165990		SO-I	TO PROVIDE CONTINUED SUPPORT OF ASME ISHOW IN INDIA, KENYA, AND IN THE UNITED STATES.	240,000
THE ASPEN INSTITUTE INC 2300 N ST NW WASHINGTON,D C 20037		P C	TO SUPPORT THE ASPEN NETWORK OF DEVELOPMENT ENTREPRENEURS LAUNCH OF A NEW ENVIRONMENT ACTION PRACTICE.	250,000
THE CONVERSATION US INC 89 SOUTH STREET SUITE 202 BOSTON,M A 02111		P C	TO SUPPORT A PILOT PROJECT TO PRODUCE AND DISTRIBUTE ARTICLES THAT DEMONSTRATE THE RELEVANCE OF INVENTION IN THE CONTEXT OF TRENDS RELATED TO THE ECONOMY, EDUCATION AND SCIENCE-AND TECHNOLOGY-DRIVEN INNOVATION.	10,000
THE UNIVERSITY OF CENTRAL FLORIDA BOARD OF TRUSTEES 4000 CENTRAL FLORIDA BLVD ORLANDO,FL 32816		P C	THE UCF ERE PILOT PROGRAM IS A JOINT INITIATIVE OF THE UNIVERSITY OF CENTRAL FLORIDA (UCF) COLLEGE OF ENGINEERING AND COMPUTER SCIENCE (CECS) AND UCF SUSTAINABILITY INITIATIVES. UCF IS A PUBLIC MULTI-CAMPUS, METROPOLITAN RESEARCH UNIVERSITY WITH MORE THAN 69,000 STUDENTS AND IS A DESIGNATED HISPANIC-SERVING INSTITUTION. UCF ERE PILOT PROGRAM CONSISTS OF 3 ELEMENTS 1) CURRICULUM/PROGRAM INTEGRATION WILL FOCUS ON MAKING SURE THE ERE FRAMEWORK IS INTEGRATED INTO EXISTING COURSES, 2) UCF ERE COMMUNITY OF PRACTICE TO FACILITATE AND DISSEMINATE THE TEACHING, CONTENT AND LEARNING PRACTICES AND TO SUPPORT CAPACITY-BUILDING, AND 3) UCF ERE STUDENT CHAPTER A GRASSROOTS EFFORT TO ENGAGE STUDENTS IN ERE LEARNING AND DESIGN ACTIVITIES.	20,000
UNIVERSITY OF MARYLAND COLLEGE PARK COLLEGE PARK,M D 20742		P C	TO INTEGRATE THE ENVIRONMENTALLY RESPONSIBLE ENGINEERING (ERE) FRAMEWORK CONTENT INTO REQUIRED UNDERGRADUATE COURSES WITH A GOAL OF EMPOWERING STUDENTS TO ACT THROUGH PROJECT COURSES, INCREASE AWARENESS OF ERE ISSUES THROUGHOUT OTHER COURSES, AND WEAVING TOGETHER A COHERENT ERE MESSAGE THROUGHOUT THE CURRICULUM.	20,000
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA,P A 190851699		P C	TO PLAN TO INCORPORATE ENVIRONMENTALLY RESPONSIBLE ENGINEERING (ERE) INTO THEIR CLASSES AND ASSESS THE EFFECTIVENESS OF THEIR METHOD(S).	19,728
Total . . . . ▶ **3b**				10,723,617

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a PRI INVESTMENT INCOME					21,014
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	85,838	
4 Dividends and interest from securities			14	6,837,455	100,346
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	2,546,058	
8 Gain or (loss) from sales of assets other than inventory	901101	178,351	18	24,861,251	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FOREIGN CURRENCY GAIN/(LOSS)			01	-144,168	
b OTHER INCOME	901101	-662,551	01	639	
c STATE TAX REFUND			01	3,384	
d PRIOR YEAR GRANT REFUND					71
e					
12 Subtotal. Add columns (b), (d), and (e). .		-484,200		34,190,457	121,431

13 Total. Add line 12, columns (b), (d), and (e). **13** 33,827,688

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	PROGRAM RELATED INVESTMENT INCOME
4	TAX EXEMPT INTEREST
11D	PRIOR YEAR QUALIFYING DISTRIBUTIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2021-11-15	

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JENNIFER BECKER HARRIS		2021-11-08		P00183358

Firm's name ▶ CLARK NUBER PS — Firm's EIN ▶91-1194016

Firm's address ▶ 10900 NE 4TH ST STE 1400 BELLEVUE, WA 98004 — Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX AND ACCOUNTING FEES	127,069	32,367		85,772

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ANKUR INVESTMENTS LTD	UNIT 5 JETHA COMPOUND BYCULLA E MUMBAI 400027 IN	2016-07-27	1,000,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN ANKUR INVESTMENTS LTD. (THE ANKUR FUND), OF WHICH ANKUR FINCON MANAGEMENT PVT., LTD., IS THE INVESTMENT MANAGER, IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE ANKUR FUND. THE FOUNDATIONS INVESTMENT IN THE FUND WILL BE USED TO ENABLE THE ANKUR FUND TO INVEST IN INNOVATIVE ENTERPRISES, INCLUDING INVENTION-BASED ENTERPRISES THAT PRODUCE TANGIBLE PRODUCTS, IN THE SEED STAGE THAT CAN EMPOWER THE POOR IN INDIA. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE ANKUR FUND.	1,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	6/17, 2/19, 7/19, 7/20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2020, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE ANKUR FUND IN THE AGGREGATE AMOUNT OF $22,747, LEAVING A REMAINING BALANCE OF $977,253.
BIOSENSE TECHNOLOGIES PRIVATE LIMITED	LOKPURAM 304 JALTARANG THANE WEST MAHARASHTRA 400610 IN	2017-03-14	326,286	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN BIOSENSE TECHNOLOGIES PRIVATE LIMITED (BIOSENSE), IN THE FORM OF A TYPE OF LOAN KNOWN AS A MASALA BOND, IN ORDER TO PROVIDE SUPPORT TO PILOT PICOLABS, LABS MADE MOBILE, AN ALTERNATIVE WAY OF DIAGNOSTIC PROCEDURES AT THE POINT OF CARE-IN PHYSICIAN'S OFFICES, PRIMARY HEALTH CENTERS, AND INTENSIVE CARE UNITS-FOR THE LARGELY UNDERSERVED POOR POPULATIONS IN INDIA. AS OF 12/31/2020, THE BONDS WERE NO LONGER OUTSTANDING.	326,286	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/19, 6/19, 11/19, 9/20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
ECO	PERSISTENT ENERGY PARTNERS LLC C/O WEIL GOTSHAL NEW YORK, NY 10153	2007-11-19	400,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT LOAN TO E+CO IN 2006 TO SUPPORT THE DEVELOPMENT OF SMALL/MEDIUM SIZED ENTERPRISES IN	400,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	12/12, 12/13, 12/14, 12/15, 12/16, 12/17, 12/18, 12/19		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE,

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
				ORDER TO DISSEMINATE SOLAR ENERGY SYSTEMS TO RURAL POOR PEOPLE IN TANZANIA. IN 2012, E+CO WAS RESTRUCTURED (DESCRIBED MORE FULLY ON THE FOUNDATION'S 2012 FORM 990-PF), THE RESULTS OF WHICH INCLUDED: CREDITORS RECEIVED A PROJECTED $4 MILLION UPON RESTRUCTURING OR APPROXIMATELY $0.16 ON THE DOLLAR. THE FOUNDATION RECEIVED $88,800.01 FROM THE INITIAL DISBURSEMENT; E+CO CONTRIBUTED ITS PRIMARY INVESTMENT ASSETS TO ENTITIES (THE "LLCS"): PERSISTENT ENERGY PARTNERS FUND, LLC ("PERSISTENT ENERGY"), NON-CORE LIQUIDATION, LLC ("NON-CORE"), AND OUTSOURCED ASSETS, LLC ("OUTSOURCED"). THE FOUNDATION EXCHANGED ITS E+CO DEBT FOR AVAILABLE CASH AND 1.586% OWNERSHIP OF EACH OF THE LLCS.					NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: THE FOUNDATION ALSO HOLDS NO FURTHER OWNERSHIP INTEREST IN (A) NON-CORE, WHICH WAS LIQUIDATED IN 2017, AND (B) PERSISTENT ENERGIES, WHICH WAS LIQUIDATED IN 2018. OUTSOURCED BEGAN LIQUIDATING IN 2019, BUT IT DID NOT MAKE ANY CASH DISTRIBUTIONS TO THE FOUNDATION IN 2019 OR 2020; THE FOUNDATION EXPECTS TO RECEIVE ITS FINAL DISTRIBUTION FROM OUTSOURCED IN 2021.
GEARBOX FOUNDATIONGEARBOX LIMITED	2323 BROADWAY OAKLAND, CA 97612	2018-10-02	99,921	TO SUPPORT A PROFESSIONAL ENGINEERING AND PROTOTYPING WORKSHOP SPACE IN NAIROBI, KENYA, THAT WILL CATER TO SCALABLE, INVENTION-BASED ENTERPRISES ADDRESSING THE NEEDS OF UNDERSERVED AFRICANS.	99,921	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/19, 4/19, 2/20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
KENYA CLIMATE INNOVATION CENTER	PO BOX 49162-00100 STRATHMORE BUSINESS SCHOOL OLE SANGALE ROAD MA NAIROBI KE	2019-08-12	918,992	TO SUPPORT THE OPERATIONS OF A PROTOTYPING AND MANUFACTURING SPACE AND TRAINING ENGINEERS AND FABRICATORS TO ADDRESS A TALENT GAP IN KENYA.	878,427	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/20, 10/20, 3/21, 7/21		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2017-06-20	191,736	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, FOCUSED ON BUILDING A PIPELINE OF SCALABLE INVENTION-BASED ENTERPRISES THAT ADDRESS UNMET HEALTH	191,736	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	1/18, 5/18, 6/18, 7/18, 1/19, 2/19, 4/19, 9/19, 10/19, 6/20 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
				NEEDS FOR LOW RESOURCE POPULATIONS IN KENYA AND THROUGHOUT EAST AFRICA.					INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2018-06-20	214,164	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, FOCUSED ON BUILDING A PIPELINE OF SCALABLE INVENTION-BASED ENTERPRISES THAT ADDRESS UNMET HEALTH NEEDS FOR LOW RESOURCE POPULATIONS IN KENYA AND THROUGHOUT EAST AFRICA.	214,164	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/18, 1/19, 2/19, 4/19, 9/19, 10/19, 6/20 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2019-06-07	94,100	TO SUPPORT BUSINESS INCUBATION ACTIVITIES, FOCUSED ON BUILDING A PIPELINE OF SCALABLE INVENTION-BASED ENTERPRISES THAT ADDRESS UNMET HEALTH NEEDS FOR LOW RESOURCE POPULATIONS IN KENYA AND THROUGHOUT EAST AFRICA.	94,100	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	9/19, 10/19, 6/20 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2019-10-16	725,018	TO SUPPORT KENYA IMPACT INNOVATIONS FOUNDATION'S BUSINESS INCUBATION ACTIVITIES AND TO BUILD A STRONGER PIPELINE OF INVENTION-BASED ENTERPRISES IN EAST AFRICA THAT WILL MEET THE HEALTH NEEDS FOR LOW RESOURCE POPULATIONS.	353,604	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/20, 11/20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
KENYA IMPACT INNOVATIONS FOUNDATION	5TH FLOOR STRATHMORE STUDENT CENTRE KERI ROAD NAIROBI 30410-00100 KE	2020-04-10	300,000	TO SUPPORT LOCAL INNOVATIONS IN RESPONSE TO THE COVID-19 PANDEMIC IN EAST AFRICA.	133,500	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
MENTERRA SOCIAL IMPACT FUND 1	638 7TH CROSS 11TH MAIN HAL STAGE II INDIRA NAGAR BANGALORE 560038 IN	2017-10-02	1,660,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN MENTERRA SOCIAL IMPACT FUND 1, AN INDIAN ALTERNATIVE INVESTMENT FUND - SOCIAL VENTURE FUND (THE MENTERRA FUND), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE MENTERRA FUND. THE FOUNDATION'S INVESTMENT IN THE FUND WILL BE USED FOR INVESTMENT IN	1,660,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	12/17,2/18,5/18,7/18, 8/18, 11/19, 2/20, 8/20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2020, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE MENTERRA

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
				EARLY-STAGE, INVENTION-LED ENTERPRISES WITH A FOCUS ON SOCIAL IMPACT IN INDIA, THROUGH PRODUCT INNOVATION, TARGETING THE EDUCATION, HEALTHCARE, ENERGY, AND AGRICULTURE SECTORS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE MENTERRA FUND.					SOCIAL IMPACT FUND 1 IN THE AGGREGATE AMOUNT OF $321,268.87, LEAVING A REMAINING BALANCE OF $1,338,731.13.
NANTSOUND INC (FOMERLY CONVERSION SOUND LLC)	7641 TERRACE DRIVE EL CERRITO, CA 94530	2009-07-01	100,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN CONVERSION SOUND, LLC (THE "LLC"), BY PURCHASING LIMITED LIABILITY COMPANY UNITS OF THE LLC IN ORDER TO PROVIDE THE LLC WITH WORKING CAPITAL TO FUND HARDWARE AND SOFTWARE ENGINEERING NECESSARY TO BUILD A PRODUCTION-READY PROTOTYPE OF A LOW-COST HEARING AID. IN 2010, THE LLC CONVERTED FROM A LIMITED LIABILITY COMPANY TO A C CORPORATION, AND IS NOW KNOWN AS NANTSOUND INC. (THE CORPORATION). IN EXCHANGE FOR ITS LIMITED LIABILITY COMPANY UNITS IN THE LLC, THE FOUNDATION RECEIVED SHARES OF THE CORPORATION AT THE TIME OF THE CONVERSION. THE FOUNDATION CONTINUES TO OWN THE SHARES OF THE CORPORATION.	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/10,3/11,4/11,9/12,4/13,3/14,4/15,5/16,9/16,2/17,2/18,2/19,6/19,2/20,2/21		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
NORBU LIMITEDNORLHA	ROOM 904-908 9/F KAI TAK COMMERCIAL BLDG 317-19 DES VOEUX ROAD CENTRAL HONG KONG CH	2012-11-05	120,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN GANSU NOLE AGRICULTURE AND ANIMAL HUSBANDRY DEVELOPMENT CO., LTD. (NORLHA) BY MAKING A LOAN TO ITS PARENT COMPANY NORBU LIMITED (NORBU) FOR THE PURPOSES OF OPERATING A YAK WOOL PRODUCTION WORKSHOP IN AN IMPOVERISHED AREA OF THE TIBETAN PLATEAU TO DISTRIBUTE YAK WOOL PRODUCTS IN CHINA. IN 2019, THE FOUNDATION APPROVED OF FORGIVING THIS LOAN TO NORBU,	120,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/13,1/14,3/14,1/15,3/15,4/15,7/15,3/16,3/17,3/18,3/19,7/19,7/20,12/20*FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.

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				SUBJECT TO AND EFFECTIVE UPON THE FOUNDATION'S RECEIPT OF CERTAIN REPORTS FROM NORBU IN 2020. THE REPORTS CONFIRMED THE FULL AMOUNT OF THE LOAN HAD BEEN USED FOR THE LOAN PURPOSE; ACCORDINGLY, THE PROMISSORY NOTE IS NO LONGER OUTSTANDING.					
NORBU LIMITEDNORLHA	ROOM 904-908 9/F KAI TAK COMMERCIAL BLDG 317-19 DES VOEUX ROAD CENTRAL HONG KONG CH	2012-05-31	182,257	THE FOUNDATION AGREED TO TRANSFER A 5/24/2012 RECOVERABLE GRANT TOTALING $50,000 MADE TO SAMBOTHA, INC., TO GANSU NOLE AGRICULTURE AND ANIMAL HUSBANDRY DEVELOPMENT CO, LTD. (NORLHA), AND ITS PARENT, NORBU LIMITED (NORBU), INCLUDING ACCRUED INTEREST TOTALING $2,257, AS A LOAN TO NORBU AND NORLHA, AND TO ADD AN ADDITIONAL $50,000 TO SUCH LOAN AT THAT TIME. THE PURPOSE OF THE LOAN IS TO OPERATE A YAK WOOL PRODUCTION WORKSHOP IN AN IMPOVERISHED AREA OF THE TIBETAN PLATEAU AND TO DISTRIBUTE YAK WOOL PRODUCTS IN CHINA. IN 2019, THE FOUNDATION APPROVED OF FORGIVING THIS LOAN TO NORBU, SUBJECT TO AND EFFECTIVE UPON THE FOUNDATION'S RECEIPT OF CERTAIN REPORTS FROM NORBU IN 2020. THE REPORTS CONFIRMED THE FULL AMOUNT OF THE LOAN HAD BEEN USED FOR THE LOAN PURPOSE; ACCORDINGLY, THE PROMISSORY NOTE IS NO LONGER OUTSTANDING.	182,257	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/13,1/14,3/14,1/15,3/15,4/15,7/15,3/16,3/17,3/18,3/19,7/19,7/20,12/20*FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
NORBU LIMITEDNORLHA	ROOM 904-908 9/F KAI TAK COMMERCIAL BLDG 317-19 DES VOEUX ROAD CENTRAL HONG KONG CH	2013-07-29	300,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN GANSU NOLE AGRICULTURE AND ANIMAL HUSBANDRY DEVELOPMENT CO., LTD. (NORLHA) BY MAKING A LOAN TO ITS PARENT COMPANY NORBU LIMITED (NORBU), FOR THE	300,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/14,1/15,3/15,4/15,7/15,3/16,3/17,3/18,3/19,7/19,7/20,12/20 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.

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				PURPOSES OF (I) MAKING CAPITAL EXPENDITURES NECESSARY FOR NORLHA TO OPERATE A YAK WOOL PRODUCTION WORKSHOP IN AN IMPOVERISHED AREA OF THE TIBETAN PLATEAU, INCLUDING EMPLOYING AND TRAINING LOCAL PEOPLE IN NORTHWEST CHINA (THE WORKSHOP), AND (II) CONTRIBUTING AS REGISTERED CAPITAL TO NORLHA FOR NORLHA TO MAKE CAPITAL EXPENDITURES NECESSARY TO OPERATE THE WORKSHOP, THEREBY STIMULATING THE ECONOMY OF THE TIBETAN PLATEAU. IN 2019, THE FOUNDATION APPROVED OF FORGIVING THIS LOAN TO NORBU, SUBJECT TO AND EFFECTIVE UPON THE FOUNDATION'S RECEIPT OF CERTAIN REPORTS FROM NORBU IN 2020. THE REPORTS CONFIRMED THE FULL AMOUNT OF THE LOAN HAD BEEN USED FOR THE LOAN PURPOSE; ACCORDINGLY, THE PROMISSORY NOTE IS NO LONGER OUTSTANDING.					
NORBU LIMITEDNORLHA	ROOM 904-908 9/F KAI TAK COMMERCIAL BLDG 317-19 DES VOEUX ROAD CENTRAL HONG KONG CH	2014-10-15	100,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN GANSU NOLE AGRICULTURE AND ANIMAL HUSBANDRY DEVELOPMENT CO, LTD (NORLHA), BY MAKING A LOAN TO ITS PARENT COMPANY NORBU LIMITED (NORBU), TO PROVIDE CASH FLOW REQUIRED FOR THE ONGOING OPERATION OF A YAK WOOL PRODUCTION WORKSHOP IN AN IMPOVERISHED AREA OF THE TIBETAN PLATEAU, PROVIDING EMPLOYMENT AND TRAINING OF LOCAL PEOPLE OF NORTHWEST CHINA, THEREBY STIMULATING THE LOCAL ECONOMY. IN 2019, THE FOUNDATION APPROVED OF FORGIVING THIS LOAN TO NORBU, SUBJECT TO AND EFFECTIVE UPON THE FOUNDATION'S RECEIPT OF CERTAIN REPORTS FROM	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/15,4/15,7/15,3/16,3/17,3/18,3/19,7/19,7/20,12/20 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.

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				NORBU IN 2020. THE REPORTS CONFIRMED THE FULL AMOUNT OF THE LOAN HAD BEEN USED FOR THE LOAN PURPOSE; ACCORDINGLY, THE PROMISSORY NOTE IS NO LONGER OUTSTANDING.					
NORBU LIMITEDNORLHA	ROOM 904-908 9/F KAI TAK COMMERCIAL BLDG 317-19 DES VOEUX ROAD CENTRAL HONG KONG CH	2015-09-23	100,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN GANSU NOLE AGRICULTURE AND ANIMAL HUSBANDRY DEVELOPMENT CO, LTD. (NORLHA), BY MAKING A LOAN TO ITS PARENT COMPANY NORBU LIMITED (NORBU) TO PROVIDE CASH FLOW REQUIRED FOR THE ONGOING OPERATION OF A YAK WOOL PRODUCTION WORKSHOP IN AN IMPOVERISHED AREA OF THE TIBETAN PLATEAU, PROVIDING EMPLOYMENT AND TRAINING OF LOCAL PEOPLE OF NORTHWEST CHINA, THEREBY STIMULATING THE LOCAL ECONOMY. IN 2019, THE FOUNDATION APPROVED OF FORGIVING THIS LOAN TO NORBU, SUBJECT TO AND EFFECTIVE UPON THE FOUNDATION'S RECEIPT OF CERTAIN REPORTS FROM NORBU IN 2020. THE REPORTS CONFIRMED THE FULL AMOUNT OF THE LOAN HAD BEEN USED FOR THE LOAN PURPOSE; ACCORDINGLY, THE PROMISSORY NOTE IS NO LONGER OUTSTANDING.	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/15,4/15,7/15,3/16,3/17,3/18,3/19,7/19,7/20,12/20 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
NORBU LIMITEDNORLHA	ROOM 904-908 9/F KAI TAK COMMERCIAL BLDG 317-19 DES VOEUX ROAD CENTRAL HONG KONG CH	2015-05-06	100,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN GANSU NOLE AGRICULTURE AND ANIMAL HUSBANDRY DEVELOPMENT CO, LTD. (NORLHA), BY MAKING A LOAN TO ITS PARENT COMPANY NORBU LIMITED (NORBU) TO PROVIDE CASH FLOW REQUIRED FOR THE ONGOING OPERATION OF A YAK WOOL PRODUCTION WORKSHOP IN AN IMPOVERISHED AREA OF THE TIBETAN PLATEAU, PROVIDING EMPLOYMENT AND TRAINING OF LOCAL PEOPLE OF NORTHWEST	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/15,4/15,7/15,3/16,3/17,3/18,3/19,7/19,7/20,12/20 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.

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				CHINA, THEREBY STIMULATING THE LOCAL ECONOMY. IN 2019, THE FOUNDATION APPROVED OF FORGIVING THIS LOAN TO NORBU, SUBJECT TO AND EFFECTIVE UPON THE FOUNDATION'S RECEIPT OF CERTAIN REPORTS FROM NORBU IN 2020. THE REPORTS CONFIRMED THE FULL AMOUNT OF THE LOAN HAD BEEN USED FOR THE LOAN PURPOSE; ACCORDINGLY, THE PROMISSORY NOTE IS NO LONGER OUTSTANDING.					
PRIME IMPACT LOAN FUND I LLC	C/O MIT INNOVATION INITIATIVE ONE BROADWAY 12TH FLOOR CAMBRIDGE, MA 02142	2019-12-24	2,000,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO PRIME IMPACT LOAN FUND I, LLC (PRIME LOAN FUND), A WHOLLY OWNED SUBSIDIARY OF PRIME COALITION INC., WHICH IS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE PURPOSE OF THE LOAN IS TO INCREASE INVESTMENTS IN COMPANIES THAT HAVE SIGNIFICANT POTENTIAL TO INFLUENCE THE REDUCTION OF GREENHOUSE GAS EMISSIONS AT THE GIGATON-SCALE BY 2050 AND THAT WOULD BE UNLIKELY TO RAISE SUFFICIENT CAPITAL BUT FOR PRIME LOAN FUNDS AND ITS AFFILIATES INTERVENTION. THE PROMISSORY NOTE FROM PRIME LOAN FUND TO THE FOUNDATION REMAINS OUTSTANDING.	2,000,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/20, 2/21, 4/21		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
PROMETHEAN POWER SYSTEMS INC	28 DANE STREET BOSTON, MA 02143	2015-03-25	100,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT LOAN TO PROMETHEAN POWER SYSTEMS, INC., FOR CASH FLOW SUPPORT FOR EFFORTS TO REACH SMALL DAIRIES AND DAIRY FARMERS IN ORDER TO COMMISSION NEW MILK CHILLERS IN RURAL INDIA, MAINTAIN MILK CHILLERS IN THE FIELD, AND THE ASSOCIATED EXPENSES OF ENSURING FARMERS ARE TRAINED WHICH WILL IMPROVE THE LIVELIHOODS	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/16, 5/17, 4/19, 11/20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.

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				FOR DAIRY FARMERS WITH LIMITED INCOMES, CREATE "WEALTH," IMPROVE ANIMAL HUSBANDRY PRACTICES, AND REDUCE THE INCIDENCE OF MILK-BORNE DISEASE TRANSMITTED BY SPOILED MILK. THE PROMISSORY NOTE FROM PROMETHEAN POWER SYSTEMS, INC., TO THE FOUNDATION REMAINS OUTSTANDING.					
SELCO SOLAR LIGHT PVT LTD	742 15TH CROSS 6TH PHASE JP NAGAR BANGALORE 560 078 IN	2008-12-23	350,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN SELCO SOLAR LIGHT PVT. LTD ("SELCO") BY PURCHASING EQUITY SHARES OF SELCO, THE PROCEEDS OF WHICH ARE TO BE USED BY SELCO TO PROVIDE RELIABLE ENERGY SERVICES TO 200,000 HOUSEHOLDS IN A SUSTAINABLE WAY AND HELPS CREATE MODELS FOR POVERTY ALLEVIATION THROUGH COMMERCIAL CHANNELS. THE FULL AMOUNT OF THE PROCEEDS FROM THE FOUNDATION'S INVESTMENT IS BEING USED FOR THE PURPOSES OF THE FOUNDATION'S INVESTMENT. THE FOUNDATION CONTINUES TO OWN THE EQUITY SHARES OF SELCO.	350,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/09, 7/10, 7/11, 8/11, 7/12, 8/13, 8/14, 8/15, 9/16, 8/17, 8/18, 8/19,11/20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
SELCO SOLAR LIGHT PVT LTD	742 15TH CROSS 6TH PHASE JP NAGAR BANGALORE 560 078 IN	2009-06-16	250,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN SELCO SOLAR LIGHT PVT. LTD. ("SELCO") INITIALLY BY PROVIDING A LOAN TO SELCO (THE "LOAN") FOR SELCO TO USE TO FUND A PROJECT TO REACH 200,000 HOUSEHOLDS WITH SOLUTIONS FOR THEIR ENERGY REQUIREMENTS, THEREBY IMPROVING THEIR STANDARD OF LIVING. ON 6/17/2011, THE LOAN WAS SATISFIED IN FULL WITH THE ISSUANCE OF ADDITIONAL EQUITY SHARES IN SELCO TO THE FOUNDATION (HELD BY THE FOUNDATION AS A PROGRAM-RELATED INVESTMENT), THE PROCEEDS OF WHICH ARE TO	250,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/10, 5/11, 8/11, 7/12, 7/13, 8/13, 8/14, 8/15, 9/16, 8/17, 8/18, 8/19,11/20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.

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				BE USED BY SELCO FOR THE SAME PURPOSES AS THE LOAN. THE FOUNDATION CONTINUES TO OWN THE EQUITY SHARES OF SELCO.					
TEAMFUND LP	440 PARK AVE S 3 NEW YORK, NY 10016	2018-10-10	766,667	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN TEAMFUND, LP (TEAMFUND), A WHOLLY-OWNED SUBSIDIARY OF THE NON-PROFIT TEAMFUND, INC., IN THE FORM OF PURCHASING AN EQUITY INTEREST IN TEAMFUND. THE FOUNDATIONS INVESTMENT IN TEAMFUND WILL BE USED TO IMPROVE THE LIVES OF LOW-RESOURCE, UNDERSERVED POPULATIONS IN DEVELOPING COUNTRIES BY INCREASING ACCESS TO AFFORDABLE, APPROPRIATE, AND SUSTAINABLE MEDICAL TECHNOLOGIES THAT EFFECTIVELY ADDRESS PRIORITY UNMET CLINICAL NEEDS. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN TEAMFUND.	766,667	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/19, 4/19, 5/20, 11/20, 4/21		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
TIE OREGON	PO BOX 91042 PORTLAND, OR 97291	2017-10-31	174,760	TO PROVIDE THE TIE YOUNG ENTREPRENEURS PROGRAM TO HIGH SCHOOL STUDENTS FROM UNDER-RESOURCED BACKGROUNDS IN OREGON AND TRAINING FOR EDUCATORS IN OREGON AND AT TIE CHAPTERS GLOBALLY.	174,760	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/18, 7/18, 2/19, 7/19, 2/20 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
TIE OREGON	PO BOX 91042 PORTLAND, OR 97291	2018-08-09	174,760	TO PROVIDE THE TIE YOUNG ENTREPRENEURS PROGRAM TO HIGH SCHOOL STUDENTS FROM UNDER-RESOURCED BACKGROUNDS IN OREGON AND TRAINING FOR EDUCATORS IN OREGON AND AT TIE CHAPTERS GLOBALLY.	174,760	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	2/19, 7/19, 2/20 *FINAL		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.
UNITUS SEED FUND LP	220 2ND AVENUE SUITE 201 SEATTLE, WA 98104	2014-10-23	940,000	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN UNITUS SEED FUND, LP, A CAYMAN ISLANDS EXEMPTED LIMITED PARTNERSHIP (THE FUND), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE FUND. THE FOUNDATIONS	940,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/15,8/15,5/16,3/17,3/18,6/18,5/19,4/20,8/20,7/21		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE.

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				INVESTMENT IN THE FUND WILL BE USED FOR INVESTMENT IN BUSINESSES THAT SERVE LARGE, UNDERSERVED, BASE-OF-THE-ECONOMIC-PYRAMID POPULATIONS, TO DELIVER BENEFITS SUCH AS IMPROVED INCOME LEVELS, IMPROVED EDUCATION OUTCOMES, AND IMPROVED ACCESS TO AFFORDABLE, QUALITY PRODUCTS AND SERVICES. THE FOUNDATION CONTINUES TO OWN ITS LIMITED PARTNERSHIP INTERESTS IN THE FUND.					OTHER: AS OF 12/31/2020, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE FUND IN THE AGGREGATE AMOUNT OF $152,533, LEAVING A REMAINING BALANCE OF $819,807
VENTUREAST FUND ADVISORS (INDIA) PRIVATE LIMITEDVENTUREAST TENET II FUND	5B RAMACHANDRA AVE SEETHAMMAL COLONY FIRST MAIN ROAD CHENNAI 600 018 IN	2012-06-26	886,446	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN THE VENTUREAST TENET II FUND (THE TENET II FUND), AN INDIAN VENTURE CAPITAL FUND FOCUSED ON DEVELOPING TECHNOLOGY COMPANIES TO ADDRESS THE NEEDS OF PEOPLE IN RURAL INDIA, IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE TENET II FUND. THE FOUNDATION'S INVESTMENT WILL SPECIFICALLY DRIVE INVESTMENTS IN COMPANIES BENEFITING PEOPLE LIVING IN POVERTY. THE FULL AMOUNT OF THE PROCEEDS FROM THE FOUNDATION'S INVESTMENT IS BEING USED FOR THE PURPOSES OF THE FOUNDATION'S INVESTMENT. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTEREST IN THE TENET II FUND.	886,446	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	6/13, 8/14, 8/15, 9/16, 8/17, 8/18,2/21		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2020, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE TENET II FUND IN THE AGGREGATE AMOUNT OF $445,245, LEAVING A REMAINING BALANCE OF $441,201.
VILCAP INVESTMENTS LLC	212 SUTTER STREET 2ND FLOOR SAN FRANCISCO, CA 94108	2016-07-06	887,004	THE FOUNDATION MADE A PROGRAM-RELATED INVESTMENT IN VILCAP INVESTMENTS, LLC (THE VILCAP FUND), IN THE FORM OF PURCHASING AN EQUITY INTEREST IN THE VILCAP FUND. THE FOUNDATION'S INVESTMENT IN THE VILCAP FUND WILL BE USED TO ENABLE THE VILCAP FUND TO INVEST IN INVENTION-BASED ENTERPRISES WITH A FOCUS ON SOLVING THE WORLD'S MOST PRESSING PROBLEMS IN AGRICULTURE,	887,004	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/17, 4/19, 5/19, 3/20, 8/20		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORTS WERE MADE. OTHER: AS OF 12/31/2020, THE FOUNDATION HAS RECEIVED DISTRIBUTIONS FROM THE VILCAP FUND IN THE AGGREGATE AMOUNT OF $367,848.95,

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				EDUCATION, ENERGY, FINANCIAL SERVICES. THE FOUNDATION CONTINUES TO OWN ITS EQUITY INTERESTS IN THE VILCAP FUND.					LEAVING A REMAINING BALANCE OF $519,155.59

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VIII, LINE 1	ADDENDUM TO STATEMENT 15NAME TITLE======================= == ERIC LEMELSON VICE PRESIDENT (THRU 05/20), TREASURER, ASSISTANT SECRETARY, DIRECTOR, CHAIR OF THE BOARD (AS OF 05/20), AND PRESIDENT (AS OF 05/20)ROBERT LEMELSON SECRETARY, ASSISTANT TREASURER, CHAIR OF THE BOARD (THRU 05/20), PRESIDENT (THRU 05/20), DIRECTOR, AND VICE PRESIDENT (AS OF 05/20)CAROL DAHL EXECUTIVE DIRECTOR AND ASSISTANT SECRETARY BRIAN DORAN CHIEF FINANCIAL AND ADMIN OFFICER AND ASSISTANT TREASURER THE LEMELSON FOUNDATION PURCHASES DIRECTORS AND OFFICERS' LIABILITY INSURANCE THAT PROVIDES COVERAGE TO BOTH THE FOUNDATION AND ITS DIRECTORS AND OFFICERS. WHILE A PORTION OF THE PREMIUM MAY BE REGARDED AS COMPENSATION TO DIRECTORS AND OFFICERS, THE COMPENSATORY PORTION ALLOCABLE TO ANY ONE INDIVIDUAL IS DE MINIMIS.
PAGE 6, PART VII-B, LINE 5(C)	EXPENDITURE RESPONSIBILITY STATEMENTS	IT IS THE FOUNDATION'S POLICY THAT NO FURTHER PAYMENTS WILL BE MADE TO ANY GRANTEE UNTIL ALL OUTSTANDING REPORTS ARE RECEIVED. THE FOUNDATION HAS DETERMINED THAT FOR THOSE GRANTEES NO LONGER IN EXISTENCE AND WHO HAVE NOT PROVIDED TIMELY REPORTS, FURTHER ACTIONS WITH RESPECT TO THE GRANTS WOULD BE FUTILE. IN OTHER CASES, THE FOUNDATION HAS MADE REASONABLE EFFORTS TO NOTIFY THE GRANTEES THAT THEY ARE IN VIOLATION OF THEIR GRANT AGREEMENTS AND THAT GRANT FUNDS ARE REQUIRED TO BE RETURNED TO THE FOUNDATION. IN THOSE CASES, THE FOUNDATION HAS ALSO MADE REASONABLE ADDITIONAL INQUIRIES WITH RESPECT TO THE RETURN OF THE GRANT FUNDS AND HAS BEEN UNABLE AS OF YET TO SECURE SUCH RETURN. THE FOUNDATION HAS DETERMINED THAT LEGAL ACTION WITH RESPECT TO THESE GRANT FUNDS WOULD IN ALL PROBABILITY NOT RESULT IN THE SATISFACTION OF EXECUTION ON A JUDGMENT, AND THAT THE EXPENSE OF LEGAL ACTION WOULD NOT BE JUSTIFIED BY THE LIKELY RESULTS. FOR EACH GRANTEE WITH DELINQUENT REPORTS, EXPENDITURE RESPONSIBILITY STATEMENTS ARE INCLUDED IN THE FOUNDATION'S FORM 990-PF FOR THE YEAR OF EACH INITIAL GRANT PAYMENT THROUGH THE LAST YEAR IN WHICH ANY REPORT IS RECEIVED, AND THREE SUBSEQUENT YEARS. THEREAFTER, SUCH GRANTEES ARE EXCLUDED FROM THE FORM 990-PF AND FURTHER PAYMENTS WILL NOT BE MADE TO SUCH GRANTEES. NO GRANTEES QUALIFIED FOR THE EXCLUSION IN 2020.DEFINITIONS OF TERMS USED IN THE EXPENDITURE RESPONSIBILITY STATEMENTS: "GRANT AMOUNT" = TOTAL PAYMENTS MADE ON THE GRANT TO THE GRANTEE THROUGH THE END OF THE REPORTING DATE ON THE FORM 990-PF. "DATE OF GRANT" = THE DATE OF THE INITIAL GRANT PAYMENT. "VERIFICATION DATE" = THE DATE OF ANY INDEPENDENT VERIFICATION OF A GRANT REPORT. THE FIELD IS BLANK IF NO INDEPENDENT VERIFICATION OF ANY REPORTS FROM THE GRANTEE WAS MADE AS A RESULT OF THE FOUNDATION HAVING NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. "DATES OF REPORTS BY GRANTEE" = THE DATES THE REPORTS ARE RECEIVED BY THE FOUNDATION. AN EXPENDITURE RESPONSIBILITY STATEMENT FOR A GRANT CONTINUES TO BE INCLUDED UNTIL ALL REPORTS HAVE BEEN APPROVED BY THE FOUNDATION, SUBJECT TO THE STATEMENT ABOVE AS TO GRANTEES WITH DELINQUENT REPORTS.
	FORM 990-PF, PART VII-A, LINE 11	SCHEDULE OF INFORMATION REGARDING TRANSFERS TO A CONTROLLED ENTITYNAME AND ADDRESS OF CONTROLLED ENTITY:LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.7800 RANCHARRAH PARKWAYRENO, NV 89511EMPLOYER IDENTIFICATION NUMBER:88-0305280DESCRIPTION OF TRANSFER:DISTRIBUTIONS FROM PARTNERSHIPAMOUNT OF TRANSFER:934,078

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LOOMIS SAYLES BOND FUND	7,672,316	7,672,316
RBC BLUEBAY GLOBAL HIGH YIELD BOND	7,699,294	7,699,294
SNW ASSET MGMT	28,365,968	28,365,968
TIAA CREF SOCIAL BOND FUND	13,057,110	13,057,110

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APERIO MANAGED ACCOUNT	57,112,171	57,112,171
CALVERT EMERGING MARKETS	20,409,535	20,409,535

TY 2020 IRS 990 e-File Render

Name:	THE LEMELSON FOUNDATION
EIN:	88-0391959
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	4,852,900
State & Local Government Securities - End of Year Fair Market Value:	4,852,900

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCION FRONTIER FUND	FMV	1,735,748	1,735,748
ACM FUND II LLC	FMV	2,658,170	2,658,170
ADAGE CAPITAL	FMV	20,543,273	20,543,273
AKO GLOBAL FUND LIMITED	FMV	18,853,031	18,853,031
BRANDYWINE PVT EQUITY PTRS 2005	FMV	2,253,322	2,253,322
BRANDYWINE PVT EQUITY PTRS 2006	FMV	809,246	809,246
BRANDYWINE PVT EQUITY PTRS 2007	FMV	1,430,633	1,430,633
BRANDYWINE PVT EQUITY PTRS 2008	FMV	1,802,517	1,802,517
BRANDYWINE PVT EQUITY PTRS 2009	FMV	1,048,065	1,048,065
BROOKSIDE CAPITAL PARTNERS FUND, LP	FMV	905,816	905,816
COMMONFUND CAP INT'L PTRS V	FMV	414,135	414,135
COMMONFUND CAP INT'L PTRS VI	FMV	524,765	524,765
ELEVAR	FMV	1,712,756	1,712,756
FARALLON CAPITAL INST PARTNERS, LP	FMV	856,499	856,499
FOREFRONT ANALYTICS	FMV	24,224,304	24,224,304
FUNDSMITH SUSTAINABLE EQUITY	FMV	34,057,944	34,057,944
GENERATION IM CLIMATE SOLUTIONS	FMV	63,947	63,947
GENERATION IM GLOBAL EQUITY FUND	FMV	54,989,346	54,989,346
GLOBAL IMPACT ACCESS PARTNERSHIP, LP	FMV	2,862,421	2,862,421
GREENSPRING	FMV	5,744,826	5,744,826
LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.	FMV	39,829	39,829
LYME FOREST FUND IV	FMV	3,894,011	3,894,011
MORGAN STANLEY PMF INTEGRO	FMV	4,614,488	4,614,488
MULTI INSIGHT SOLUTION OFFSHORE	FMV	1,131,364	1,131,364
PORTFOLIO ADVISORS	FMV	6,861,771	6,861,771
ROCKPORT CAPITAL PARTNERS III	FMV	345,156	345,156
ROSE AFFORDABLE HOUSING PRESERVATION IV	FMV	6,007,877	6,007,877
SILCHESTER INT'L INVESTORS	FMV	31,548,465	31,548,465
SOSV ACCELERATOR VC	FMV	6,204,401	6,204,401
SOSV IV	FMV	4,153,098	4,153,098
VENTURE INVESTMENT ASSOC IV	FMV	625,702	625,702
VENTURE INVESTMENT ASSOC V	FMV	1,407,061	1,407,061
VENTURE INVESTMENT ASSOC VI	FMV	3,522,144	3,522,144
VIKING - HYBRID EQUITY FUND	FMV	13,808,315	13,808,315
WASTEWATER OPPORTUNITY FUND, LLC	FMV	2,682,852	2,682,852

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	247,348	247,348	0	
FURNITURE & FIXTURES	146,006	146,006	0	
LEASEHOLD IMPROVEMENTS	891,026	213,646	677,380	677,380

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	223,448	54,158		174,300

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNITUS SEED FUND, LP-PRI	830,355	819,807	819,807
ANKUR INVESTMENTS LTD.-PRI	1,131,999	977,253	977,253
VENTUREAST-TENET II FUND-PRI	285,348	441,200	441,200
SELCO SOLAR LIGHT PVT. LTD-PRI	1,756,800	1,756,800	1,756,800
MENTERRA SOCIAL IMPACT FUND 1-PRI	1,331,220	1,210,346	1,210,346
VILCAP INVESTMENTS, LLC-PRI	580,607	519,156	519,156
BIOSENSE MARSALA BONDS - PRI	326,286	0	0
NANTSOUND INC.-PRI	100,000	100,000	100,000
PROMETHEAN POWER SYSTEMS, INC.-PRI	100,000	100,000	100,000
OUTSOURCED ASSETS, LLC-PRI	101,960	101,960	101,960
TEAMFUND, LP-PRI	500,000	742,596	742,596
PRIME COALITION-PRI	2,000,000	2,000,000	2,000,000

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES & EQUIPMENT	64,104	0		86,346
INSURANCE	12,689	0		12,689
NETWORK ADMINISTRATION & IT SUPPORT	113,909	0		113,909
BANK & CUSTODY FEES	12,539	12,539		0
PROFESSIONAL DEVELOPMENT	7,450	0		7,450
POSTAGE & SHIPPING	1,646	0		1,646
OFFICE EXPENSES	4,000	0		4,150
FOUNDATION CONNECT EXPENSES	47,774	0		47,774
ACCOUNTING SYSTEM ANNUAL MAINTENANCE	49,028	0		49,028
INVESTMENT DEDUCTIONS FROM ALTERNATIVE INVESTMENTS	0	2,380,718		0
DESIGN SERVICES	23,575	0		23,575
OTHER EXPENSES	2,700	0		4,120
COLLATERAL PRODUCTION	6,300	0		6,300
MEDIUM CHANNEL LAUNCH	30,000	0		30,000
PRI EXPENSES	73,230	147,733		0

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME (LOSS) FROM ALTERNATIVE INVESTMENTS	1,394,817	1,026,143	1,394,817
OTHER INVESTMENT INCOME	488,690	488,690	488,690
PRI INVESTMENT INCOME	21,014	209,580	21,014
FOREIGN CURRENCY GAIN/(LOSS)	-144,168		-144,168
OTHER INCOME	639		-661,912
STATE TAX REFUND	3,384		3,384
PRIOR YEAR GRANT REFUND	71		71

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Amount
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	32,351,804

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAXES	2,487,232	3,007,232

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	3,342,689	3,342,689		0
WEBSITE CONSULTING FEES	8,900	0		10,008
COMMUNICATIONS CONSULTING FEES	268,820	0		253,818
PROGRAM CONSULTING FEES	656,948	0		660,320

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE AND INCOME TAX	743,107	0		0
STATE & LOCAL TAXES	5,041	0		2,410
FOREIGN TAXES	0	207,479		0

TY 2020 IRS 990 e-File Render

Name: THE LEMELSON FOUNDATION

EIN: 88-0391959

Name	US / Foreign Address	EIN	Description	Amount
LEMELSON MEDICAL EDUCATION & RESEARCH FOUNDATION LP	7800 RANCHARRAH PARKWAY RENO, NV 89511	88-0305280	PARTNERSHIP DISTRIBUTIONS	934,078
Total				934,078