

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation CATENA FOUNDATION		A Employer identification number 81-3783868	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 994	Room/suite	B Telephone number (see instructions) (970) 340-4141	
City or town, state or province, country, and ZIP or foreign postal code CARBONDALE, CO 81623		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>397,661,850</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	203,140,593			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	88	88		
	4 Dividends and interest from securities	3,128,515	3,128,515		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	8,365,899			
	b Gross sales price for all assets on line 6a _____ 205,856,427				
	7 Capital gain net income (from Part IV, line 2)		202,836,496		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,198,817	3,198,817		
	12 Total. Add lines 1 through 11	217,833,912	209,163,916		
	13 Compensation of officers, directors, trustees, etc.	862,413	0		862,413
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	38,454	0		38,454
	16a Legal fees (attach schedule)	5,890	0		5,890
	b Accounting fees (attach schedule)	280,347	0		280,347
	c Other professional fees (attach schedule)	678,942	425,922		253,020
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,744,033	94,033		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	5,830	0		5,830
	21 Travel, conferences, and meetings	13,724	0		13,724
	22 Printing and publications				
	23 Other expenses (attach schedule)	747,033	723,379		23,654
	24 Total operating and administrative expenses. Add lines 13 through 23	4,376,666	1,243,334		1,483,332
	25 Contributions, gifts, grants paid	23,945,308			23,945,308
	26 Total expenses and disbursements. Add lines 24 and 25				
		28,321,974	1,243,334		25,428,640
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	189,511,938			
	b Net investment income (if negative, enter -0-)		207,920,582		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		762,224	151,897	151,897
	2	Savings and temporary cash investments		20,202,517	117,336,144	117,336,144
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ 1,250,000 Less: allowance for doubtful accounts ▶ _____ 0		2,363,500	1,250,000	1,250,000
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		142,906,122	278,923,809	278,923,809
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		166,234,363	397,661,850	397,661,850	
Liabilities	17	Accounts payable and accrued expenses		896	3,425	
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		896	3,425	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		166,233,467	397,658,425	
	29	Total net assets or fund balances (see instructions)		166,233,467	397,658,425	
30	Total liabilities and net assets/fund balances (see instructions) .		166,234,363	397,661,850		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 166,233,467
2	Enter amount from Part I, line 27a	2 189,511,938
3	Other increases not included in line 2 (itemize) ▶ _____	3 41,913,020
4	Add lines 1, 2, and 3	4 397,658,425
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 397,658,425

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 1,000 SHARES WALMART STOCK		2021-09-27	2021-09-27
b 520,000 SHARES WALMART STOCK		2021-09-27	2021-09-27
c 7,463 SHARES WALMART STOCK		2021-12-02	2021-12-02
d 91,665 SHARES WALMART STOCK		2021-12-02	2021-12-02
e 144,886 SHARES WALMART STOCK		2021-12-02	2021-12-03
367,090 SHARES WALMART STOCK		2021-12-02	2021-12-03
66,131 SHARES WALMART STOCK		2021-12-02	2021-12-06
35,503 SHARES WALMART STOCK		2021-12-02	2021-12-07
4,233 SHARES WALMART STOCK		2021-12-02	2021-12-08
45,061 SHARES WALMART STOCK		2021-12-02	2021-12-08
20,047 SHARES WALMART STOCK		2021-12-02	2021-12-09
60,687 SHARES WALMART STOCK		2021-12-02	2021-12-09
17,757 SHARES WALMART STOCK		2021-12-02	2021-12-10
14,477 SHARES WALMART STOCK		2021-12-02	2021-12-10
PUBLICLY TRADED SECURITIES			
PUBLICLY TRADED SECURITIES			
NET GAINS FROM PASSTHROUGH	P		
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 142,398		284	142,114
b 74,046,790		5	74,046,785
c 1,026,782			1,026,782
d 12,512,227		1	12,512,226
e 19,924,853		1	19,924,852
50,320,220		4	50,320,216
9,180,629		1	9,180,628
4,933,649			4,933,649
583,636			583,636
6,169,500			6,169,500
2,739,966			2,739,966
8,392,636		1	8,392,635
2,463,322			2,463,322
2,034,286			2,034,286
2,000,462		2,044,963	-44,501
1,000,459		974,671	25,788
8,043,617			8,043,617
340,995			340,995

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			142,114
b			74,046,785
c			1,026,782
d			12,512,226
e			19,924,852
			50,320,216
			9,180,628
			4,933,649
			583,636
			6,169,500
			2,739,966
			8,392,635
			2,463,322
			2,034,286
			-44,501
			25,788
			8,043,617
			340,995

Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	202,836,496
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

1,440,425

b Exempt foreign organizations—tax withheld at source

6b

0

c Tax paid with application for extension of time to file (Form 8868)

6c

1,500,000

d Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d

7

2,940,425

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

31

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

50,298

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

0

50,298

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

AR, CO, DE

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶KERRI GENUNG Telephone no. ▶(970) 355-9695 Located at ▶PO BOX 994 CARBONDALE CO ZIP+4 ▶81623			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

Yes

No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

Yes

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

No

c Organizations relying on a current notice regarding disaster assistance check here

d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

Yes

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL R WALTON PO BOX 994 CARBONDALE, CO 81623	PRESIDENT 5.00	0	0	0
CLARE BASTABLE PO BOX 994 CARBONDALE, CO 81623	VICE PRESIDENT 1.00	0	0	0
GREG NELSON PO BOX 5027 LARKSPUR, AR 72712	VICE PRESIDENT/ASS'T TREASURER 1.00	0	0	0
ROBERT A SMITH P O BOX 2030 BENTONVILLE, AR 72712	TREASURER & SECRETARY 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CATENA GROUP LLC PO BOX 5027 LARKSPUR,CA 94939	MANAGEMENT SERVICES	757,581
MONTICELLO ASSOCIATES 1800 LARIMER STREET SUITE 2100 DENVER,CO 80202		
WFFWEI SERVICES PO BOX 2030 BENTONVILLE,AR 72712	MANAGEMENT SERVICES	189,893
NORTHERN TRUST 50 LASALLE STREET CHOCAGO,IL 60603		
FRED PHILLIPS CONSULTING LLC 401 S LEROUX ST FLAGSTAFF,AZ 86001	CONSULTING	91,095

Total number of others receiving over \$50,000 for professional services. ►

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	161,766,587
b	Average of monthly cash balances.	1b	23,740,328
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	185,506,915
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	185,506,915
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,782,604
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	182,724,311
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	9,136,216

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	9,136,216
2a	Tax on investment income for 2021 from Part V, line 5.	2a	2,890,096
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	2,890,096
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,246,120
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,246,120
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	6,246,120

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				6,246,120
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.			1,672,345	
d From 2019.			4,781,162	
e From 2020.			17,420,522	
f Total of lines 3a through e.	23,874,029			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 25,428,640				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				6,246,120
e Remaining amount distributed out of corpus	19,182,520			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	43,056,549			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	43,056,549			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018		1,672,345		
c Excess from 2019.		4,781,162		
d Excess from 2020		17,420,522		
e Excess from 2021		19,182,520		

Part 3

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ADVANCE DEMOCRACY INC 1360 BEVERLY RD STE 300 MCLEAN,VA 22101		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- CLIMATE PROJECT	125,000
ADVANCED ENERGY ECONOMY INSTITUTE 1000 VERMONT AVENUE NW 3RD FLOOR WASHINGTON,DC 20005		P C	CLEAN ENERGY - WESTERN RTO, WESTERN PUC, AND TAEBA & DRIVING FEDERAL CLIMATE ACTION VIA STATES	850,000
AIR ALLIANCE HOUSTON 2520 CAROLINE ST STE 100 HOUSTON,TX 77004		P C	CLEAN ENERGY - EQUITABLE AND SUSTAINABLE TRANSPORTATION PROGRAM AND ENHANCED PUBLIC NOTIFICATION PROJECT	305,000
AMALGATED CHARITABLE FOUNDATION 1825 K STREET NW WASHINGTON,DC 20006		P C	IMMIGRATION & WELCOMING REFUGEES - DISINFORMATION PROJECT	200,000
AMERICAN BUSINESS IMMIGRATION 1805 S ASHLAND AVE CHICAGO,IL 60608		P C	IMMIGRATION & WELCOMING REFUGEES - FEDERAL IMMIGRATION REFORM	100,000
AMERICAN IMMIGRATION COUNCIL 1331 G STREET STE 200 WASHINGTON,DC 20005		P C	IMMIGRATION & BORDER ENFORCEMENT - ENDING IMMIGRATION DETENTION ASYLUM SEEKING CIVIL SOCIETY SOLUTIONS	350,000
AMERICAN INDIAN GRAD CENTER 3701 SAN MATEO BOULEVARD NE STE 200 ALBUQUERQUE,NM 87110		P C	WATERSHED HEALTH- NATIVE AMERICAN WATER AND LAND FELLOWSHIPS	24,000
AMERICAN OVERSIGHT 1030 15TH NW STE B255 WASHINGTON,DC 20005		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- STATE AUDIT LITIGATION	110,000
ANALYST INSTITUTE 815 BLACK LIVES MATTER PLAZA NW 6TH FLOOR WASHINGTON,DC 20006		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- 2021 RESEARCH AGENDA WITH BIPOC PARTNERS	80,000
ARIZONA STATE UNIVERSITY ASU RDCN PO BOX 2260 TEMPE,AZ 85280		P C	HEALTH & CLEAN ENERGY - ASPIRATIONAL HEALTH- BUILDING PUBLIC HEALTH CAPACITY IN THE NAVAJO NATION & ASU ENERGY TRANSITION CENTER	243,250
ASPEN CENTER FOR ENVIROMENTAL STUDIES 100 PUPPY SMITH STREET ASPEN,CO 81611		P C	WATERSHED HEALTH - ACES ED	145,163
ASPEN GLOBAL CHANGE INSTITUTE INC 104 MIDLAND AVENUE SUITE 205 BASALT,CO 81621		P C	CLEAN ENERGY - ENERGY PROJECT AT THE ASPEN GLOBAL CHANGE INSTITUTE 2021-22	500,000
ASPEN JOURNALISM 1280 UTE AVENUE ASPEN,CO 81611		P C	WATERSHED HEALTH - ASPEN JOURNALISM WATER DESK	100,000
ASYLUM SEEKER ADVOCACY PROJECT INC 228 PARK AVENUE S 84810 NEW YORK,NY 10003		P C	IMMIGRATION & WELCOMING REFUGEES - CONTINUED SCALING OF DIRECT SERVICES AND SYSTEMIC REFORM WORK	150,000
BIG PIVOTS 3705 YUKON ST ARVADA,CO 80002		P C	CLEAN ENERGY - ELEVATING THE STORY OF COLORADO AND THE WEST'S CLIMATE AND ENERGY TRANSITION	29,000
CENTER FOR HEALTH PROGRESS PO BOX 18877 DENVER,CO 80218		P C	IMMIGRATION & WELCOMING REFUGEES VACCINE EQUITY	145,000
CENTER FOR COMMON GROUND 18459 PATRIOT LANE RUTHER GLEN,VA 22546		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- DOWN BALLOT RESEARCH & MOVEMENT LABS - DEPLATFORMING HATE	125,000
CERES INC 99 CHAUNCY STREET 6TH FLOOR BOSTON,MA 02111		P C	CLEAN ENERGY - EDUCATING AND MOBILIZING BUSINESSES TO ACCELERATE THE TRANSITION TO CLEAN ENERGY AND CLEAN TRANSPORTATION IN THE INTERMOUNTAIN WEST	225,000
CITIZEN DATA PO BOX 66208 WASHINGTON,DC 20035		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- CLUSTER ANALYSIS OF THE AMERICAN RIGHT	100,000
CITY OF PHOENIX 200 W WASHINGTON STREET PHOENIX,AZ 85003		GOV	CLEAN ENERGY- CITY OF PHOENIX TRANSPORTATION PROGRAM MANAGER	120,000
CIVIC EDUCATION FUND PO BOX 21961 SEATTLE,WA 98111		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY WORKMONEY GENERAL OPERATING SUPPORT	250,000
CIVIC NATION 1156 15TH STREET NW STE 1000 WASHINGTON,DC 20005		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY MADE TO SAVE	600,000
CLEAN ENERGY ECONOMY FOR THE REGION PO BOX 428 CARBONDALE,CO 81623		P C	CLEAN ENERGY- LOCAL ENGAGEMENT IN STATE CLIMATE POLICY	102,000
CO ENERGY & WATER INSTITUTE 3070 REDHAVEN WAY HIGHLANDS RANCH,CO 80126		P C	CLEAN ENERGY - WESTERN POWER PLAYERS CONFERENCE	15,000
COCOPAH ENVIRONMENTAL PROTECTION OFFICE 14515 S VETERANS DRIVE SOMERTON,AZ 85350		P C	WATERSHED HEALTH- THE FINAL KEEPERS RESTORATION AREA	107,257
COLORADO FREEDOM OF INFORMATION COUNCIL 2101 ARAPAHOE ST DENVER,CO 80205		P C	WATERSHED HEALTH - THE COLORADO SUN WATER DESK	131,840
COLORADO MOUNTAIN COLLEGE FOUNDATION 802 GRAND AVENUE GLENWOOD SPRINGS,CO 81601		P C	TRAILS & YOUTH CYCLING - COLORADO MOUNTAIN COLLEGE - SPRING VALLEY TRAILS	50,000
COLORADO ORG FOR LATINA OPPORTUNITIES & REPRODUCTIVE RIGHTS PO BOX 40991 DENVER,CO 80204		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY - GENERAL OPERATING SUPPORT	65,000
COLORADO STATE UNIVERSITY FOUNDATION PO BOX 1870 FORT COLLINS,CO 80522		P C	CLEAN ENERGY - CENTER FOR THE NEW ENERGY ECONOMY	275,000
CONSERVATION COLORADO EDUCATION FUND 1536 WYNKOOP STRRET DENVER,CO 80202		P C	CLEAN ENERGY - COLORADO CLIMATE LEADERSHIP AND IMPLEMENTATION	250,000
CONSERVATION LEGACY 701 CAMINO DEL RIO SUITE 101 DURANGO,CO 81301		P C	WATERSHED HEALTH- TRIBAL RELATIONS, INDIAN YOUTH SERVICE CORPS	147,395
DEFINE AMERICAN 3682 KING STREET UNIT 16972 ALEXANDRIA,VA 22302		P C	IMMIGRATION & WELCOMING REFUGEES- COUNTERING DISINFORMATION IN THE MEDIA	100,000
DEPLOYUS 177 HUNTINGTON AVE STE 1703 PMB 74752 BOSTON,MA 02115		P C	CLEAN ENERGY GENERAL OPERATING SUPPORT	250,000
ECOFLIGHT 307 L AABC ASPEN,CO 81611		P C	WATERSHED HEALTH - TRIBAL ENGAGEMENT OVERFLIGHTS	60,000
ELECTRIFICATION COALITION FDN 1111 19TH ST NW STE 406 WASHINGTON,DC 20036		P C	CLEAN ENERGY	300,003
ENERGY FOUNDATION 301 BATTERY STREET 5TH FLOOR SAN FRANCISCO,CA 94111		P C	CLEAN ENERGY - DRIVING STATE MOMENTUM FOR FEDERAL CLIMATE ACTION	450,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUH NEW YORK,NY 10010		P C	CLEAN ENERGY & HEALTH- NAVAJO METHANE REGULATION & MAKING COLORADO A CLIMATE LEADER & POWER SECTOR ROUNDTABLE	1,666,250
EVERGREEN STATE COLLEGE FOUNDATION 2700 EVERGREEN PARKWAY NW OLYMPIA,WA 98501		P C	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
FEDERATION OF AMERICAN SCIENTISTS 1112 16TH STREET NW STE 400 WASHINGTON,DC 20036		P C	IMMIGRATION & WELCOMING REFUGEES- IMPACT FELLOWSHIP	75,000
FIDELITY CHARITABLE PO BOX 770001 CINCINNATI,OH 45277		P C	CLEAN ENERGY- KAIROS FUND	200,000
FIX THE SYSTEM GATEWAY ROAD BROOKFIELD,WI 53045		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- GENERAL OPERATING SUPPORT	100,000
FRIENDS OF CAIC PO BOX 1117 VERGEEN,CO 80437		P C	COMMUNITY SUPPORT	10,000
FOUNDATIN PARA EL PROGRESO DE LA REGIN BOGOT CARRERA 9 77 - 67 OFICINA 904 BOGOTA CO		N C	DIGNITY & EDUCATION - PRO BOGOTA REGION	1,000,000
GLOBAL RESPONSE MANAGEMENT 463688 STATE ROAD 200 STE 1 150 YULEE,FL 32097		P C	IMMIGRATION & WELCOMING REFUGEES- TAPACHULA PROJECT	120,000
GRAND CANYON RIVER GUIDES PO BOX 1934 FLAGSTAFF,AZ 86002		P C	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
GRAND CANYON TRUST 2601 N FORT VALLEY ROAD FLAGSTAFF,AZ 86001		P C	WATERSHED HEALTH- CONFLUENCE PERMANENT PROTECTION & WATER PROGRAM	150,000
GRAND CANYON YOUTH PO BOX 23376 FLAGSTAFF,AZ 86002		P C	DIGNITY & EDUCATION	213,081
GRIDLAB 2150 ALLSTON WAY STE 420 BERKELEY,CA 94704		P C	CLEAN ENERGY - WESTERN RESOURCE ADEQUACY GRID MODELING	250,000
GRIDWORKS PO BOX 5012 BERKELEY,CA 94705		P C	CLEAN ENERGY - PROVIDING TECHNICAL ASSISTANCE TO THE NEW MEXICO PUBLIC REGULATION COMMISSION	100,000
HEALTHIER COLORADO 1536 WYNKOOP STREET DENVER,CO 80202		P C	CLEAN ENERGY - HEALTH AIR & WAGER COLORADO	45,000
HIGH COUNTRY NEWS PO BOX 1090 PAONIA,CO 81428		P C	DIGNITY & EDUCATION INDIGENOUS NATURAL RESOURCES REPORTING	113,000
HOPEWELL FUND 1828 L STREET NW WASHINGTON,DC 20036		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY - GALVANIZE RESEARCH AND MESSAGE DEVELOPMENT	250,000
HOPI UTILITIES CORPORATION 6 EAST ASPEN FLAGSTAFF,AZ 86001		N C	CLEAN ENERGY- HOPI ENERGY MANAGER	103,500
IMBA PO BOX 2127 TELLURIDE,CO 81435		P C	TRAILS & YOUTH CYCLING - SOUTHWEST TRAIL LABS CEDAR CITY, UT & RFMBA EXECUTIVE DIRECTOR AND SEASONAL TRAIL CREW	104,000
IMMIGRANT JUSTICE CORPS 17 BATTERY PL SUITE 1234 NEW YORK,NY 10004		P C	IMMIGRATION & WELCOMING REFUGEES - ACCESS TO REPRESENTATION FOR IMMIGRANTS	145,000
IMMIGRANT LEGAL RESOURCE 1458 HOWARD STREET SAN FRANCISCO,CA 94103		P C	IMMIGRATION & WELCOMING REFUGEES- BUILDING LEGAL CAPACITY TO REDUCE DEPORTATIONS IN TEXAS	125,000
INTERNATIONAL REFUGEE ASSISTANCE ONE BATTERY PARK PLAZA 4TH FLOOR NEW YORK,NY 10004		P C	IMMIGRATION & WELCOMING REFUGEES- LEGAL ADVOCACY FOR FORCED MIGRANTS	100,000
INTERNATIONAL RESCUE COMMITEE 122 EAST 42ND STREET NEW YORK,NY 10168		P C	IMMIGRATION & WELCOMING REFUGEES INFODIGNA	125,000
JUSTICE ACTION CENTER 4147 CAMERO AVE LOS ANGELES,CA 90027		P C	IMMIGRATION & BORDER ENFORCEMENT	350,000
KARUK TRIBE PO BOX 1016 HAPPY CAMP,CA 96039		P C	WATERSHED HEALTH - KARUK TRIBE DEPARTMENT OF NATURAL RESOURCES	125,000
KLAMATH RIVER RENEWAL CORP 2001 ADDISOTIN STREET STE 317 BERKELEY,CA 94704		P C	WATERSHED HELATH- PROTECTING TRIBAL ENGAGEMENT IN PARCEL B FEASIBILITY STUDY	111,100
KLAMATH TRIBES 501 SOUTH CHILOQUIN BLVD PO BOX 436 CHILOQUIN,OR 97624		P C	WATERSHED HEALTH BOOTLEG FIRE POST-FIRE REMEDIATION	75,000
LAKOTA FUND PO BOX 340 KYLE,SD 57752		P C	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	5,000
LINCOLN INST OF LAND POLICY 11010 N TATUM BLVD D101 PHOENIX,AZ 85028		P C	WATERSHED HEALTH- TRIBAL LEADERS FORUM & INDIGENOUS WOMEN'S LEADERSHIP NETWORK	121,140
MOUNTAIN RESCUE ASPEN INC 37925 HIGHWAY 82 ASPEN,CO 81611		P C	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
MOUNTAIN STATES INSTITUTE 679 W 2ND AVE UNIT 8 DURANGO,CO 81301		P C	WATERSHED HEALTH- MANCOS RIVER RESILIENCE PROJECT	70,686
MUSEUM OF NORTHERN ARIZONA 3101 N FORT VALLEY RAOD FLAGSTAFF,AZ 86001		P C	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
NATIONAL CENTER FOR YOUTH LAW 1212 BROADWAY STREET STE 600 OAKLAND,CA 94612		P C	IMMIGRATION & WELCOMING REFUGEES - DEFENDING THE RIGHTS OF IMMIGRANT CHILDREN IN DETENTION CENTERS	130,000
NATIONAL FOREST FOUNDATION BUILDING 27 SUITE 3 FORT MISSOULA ROAD MISSOULA,MT 59804		P C	TRAILS & YOUTH CYCLING - HIGHLINE TRAIL ACCESS AND RESTORATION PROJECT	90,000
NATIONAL KOREAN AMERICAN SERVICE & EDUCATION CONSORTIUM 4300 N CALIFORNIA AVE CHICAGO,IL 60618		P C	IMMIGRATION & WELCOMING REFUGEES - ADVANCING THE REUNITING FAMILIES ACT	125,000
NATIONAL PUBLIC RADIO 1111 NORTH CAPITOL ST NE WASHINGTON,DC 20002		P C	IMMIGRATION & WELCOMING REFUGEES - NPR AND TX PUBLIC RADIO IMMIGRATION COVERAGE	250,000
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON,VA 20190		P C	WATERSHED HEALTH- ELEVATING TRIBAL ENGAGEMENT IN COLORADO RIVER CONSERVATION	155,454
NATURAL RESOURCES DEFENSE COUN 40 WEST 20TH STREET NEW YORK,NY 10011		P C	CLEAN ENERGY - TRANSPORTATION ELECTRIFICATION IN CO, NM, NV	250,000
NAVAJO NATION DEPARTMENT OF FISH AND WILDLIFE PO BOX 1480 WINDOW ROCK,AZ 86515		P C	WATERSHED HEALTH - PROMOTING & PRESERVING DINE CULTURAL HERITAGE THROUGH PLANTS	76,517
NDN COLLECTIVE 317 MAIN STREET SUITE 1 RAPID CITY,ND 57701		P C	HEALTH - COVID-19 RESPONSE PROJECT - FOSTERING TRIBAL RESILIENCE, TRANSITION, AND STORYTELLING	275,000
NEEM FOUNDATION 2 KWA FALLS STREET MAITAMA ABUJA KE		N C	DIGNITY & EDUCATION - LAFIYA SARARI YEARS 2 7	414,167
NISKANEN CENTER 820 FIRST STREET NE STE 675 WASHINGTON,DC 20002		P C	IMMIGRATION & WELCOMING REFUGEES- REDUCING INFLUENCE AMONG ANTI-IMMIGRANT ORGANIZATIONS	66,186
NORTH AMERICAN COUNCIL FOR FREIGHT 6041 STELLHORN RD 15935 FORT WAYNE,IN 46885		P C	CLEAN ENERGY - FLEET ELECTRIFICATION FOR REGIONAL HAUL TRUCKS	125,000
NORTH CAROLINA BLACK ALLIANCE PO BOX 27886 RALEIGH,NC 27611		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- GENERAL OPERATING SUPPORT	150,000
ONE AMERICA MOVEMENT 1342 FLORIDA AVE NW WASHINGTON,DC 20009		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY - CONGRESS CLERGY PROJECT	25,000
PHOENIX NEWSPAPERS INC 200 E VAN BUREN ST PHOENIX,AZ 85004		P C	WATERSHED HEALTH- TRIBES IN THE SOUTHWEST: THE INTERSECTION OF CLIMATE, CULTURE, COMMERCE	110,000
POLICY IMPACT 127 UNIVERSITY AVENUE BERKELEY,CA 94710		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY - DEMOCRACY FUNDERS NETWORK	27,500
POYNTER INSTITUTE 801 THIRD STREET S ST PETERSBURG,FL 33704		P C	IMMIGRATION & WELCOMING REFUGEES- TRAINING AND FACT-CHECKING ON IMMIGRATION	100,000
PRESOTT COLLEGE 220 GROVE AVENUE PRESCOTT,AZ 86301		P C	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
PRINCETON UNIVERSITY ROBERTSON HALL PRINCETON,NJ 08540		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY-BRIDGING DIVIDES INITIATIVE	105,000
PROJECT BIKE TECH PO BOX 5152 719 TEN MILE DR FRISCO,CO 80443		P C	TRAILS & YOUTH CYCLING- TEACHING BIKE MECHANIC SKILLS TO AMERICA'S NEEDIEST HIGH SCHOOL STUDENTS IN THE FOUR CORNERS AREA; LAUNCHING FOUR PROJECT BIKE TECH CLASSROOMS IN 2021	148,000
PROTECT DEMOCRACY PROJECT 2020 PENNSYLVANIA AVE NW 163 WASHINGTON,DC 20006		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY PROJECT DEMOCRACY PROJECT	250,000
RAILS TO TRAILS 2121 WARD COURT NW 5TH FLOOR WASHINGTON,DC 20037		P C	TRAILS AND YOUTH CYCLING MILWAUKEE'S 30TH STREET CORRIDOR EQUITABLE DEVELOPMENT PLAN	99,981
RAPID DEFENSE NETWORK AND IMMIGRANT PROTECTION PROJECT 11 BROADWAY STE 615 NEW YORK,NY 10004		P C	IMMIGRATION & WELCOMING REFUGEES- IMMIGRANT PROTECTION PROJECT- SCALING ACCESS & ACCOUNTABILITY	75,000
REFUGEE & IMMIGRAN CENTER FOR EDUCATION AND LEGAL SERVICES 1305 NORTH FLORES ST SAN ANTONIO,TX 78212		P C	IMMIGRATION & WELCOMING REFUGEES - LEGAL SERVICES FOR DETAINEES	175,000
REGENTS OF THE UC AT BERKELEY 2195 HEARST AVE RM 120 MC 1104 BERKELEY,CA 94720		P C	HEALTH - COVID WASTEWATER EPIDEMIOLOGY FOR THE BAY AREA (COVID-WEB)	214,752
RENEWABLE ENERGY BUYERS ALLIANCE 1425 K STREET SUITE 1110 WASHINGTON,DC 20005		P C	CLEAN ENERGY- ADVANCING A NET-ZERO GRID IN THE WEST	175,000
ROARING FORK CYCLING INC 818 COLORADO AVENUE GLENWOOD SPRINGS,CO 81601		P C	TRAILS & YOUTH CYCLING - ROARING FORK CYCLING	70,000
ROARING FORK MOUNTAIN BIKE ASSOCIATION PO BOX 2635 ASPEN,CA 81612		P C	TRAILS & YOUTH CYCLING- GRAND HOGBACK TRAIL SYSTEM PHASE 2	75,000
ROARING FORK PUBLIC RADIO 100 E HALLAN SUITE 134 ASPEN,CO 81611		P C	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	1,000
RURAL UTAH PROJECT EDUCATION FUND 323 S 600 E STE 130 SALT LAKE CITY,UT 84102		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- RURAL ADDRESSING PROGRAM	132,000
SAN DOMENICO 1500 BUTTERFIELD RD SAN ANSELMO,CA 94960		P C	COMMUNITY SUPPORT 2021 ANNUAL GRANT AND THE STRONGER TOGETHER FUND	21,000
SAND COUNTY FOUNDATION PO BOX 1378 MADISON,WI 53701		P C	WATERSHED HEALTH - EPIC TRIBAL MITIGATION LEGAL FELLOW	147,930
SILICON VALLEY COMMUNITY FOUNDATION 2440 WEST EL CAMINO REAL STE 300 MOUNTAIN VIEW,CA 94040		P C	IMMIGRATION & WELCOMING REFUGEES COLLABORATIVE FUND	57,000
SKYTRUTH PO BOX 3283 SHEPHERDSTOWN,WV 25443		P C	WATERSHED HEALTH- MAPPING VEGETATION IN THE COLORADO RIVER BASIN AND VESSEL POLLUTION AT SEA	100,000
SOUTHWEST ENERGY EFFICIENCY PROJECT LLC 2334 NORTH BROADWAY SUITE A BOULDER,CA 80304		P C	CLEAN ENERGY - ZERO-EMISSION TRANSPORTATION IN THE MOUNTAIN WEST & ELEVATING STATE ELECTRIFICATION AND EFFICIENCY POLICY TO DRIVE FEDERAL CLIMATE ACTION & SWEEP UTILITY PROGRAM SUPPORT IN AZ, CO, NV	350,075
STATE LEADERSHIP PROJECT PO BOX 223 RALEIGH,NC 27602		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY- STRATEGIC VICTORY FUND DISINFORMATION DEFENSE NETWORK	2,000,000
SUSTAINABLE NORTHWEST 1130 SW MORRISON STREET STE 510 PORTLAND,OR 97205		P C	WATERSHED HEALTH- REVITALIZING FLOW IN THE PAMATH BASIN	113,393
TECHNICAL ASSISTANCE PARTNERSHIP OF ARIZONA 2929 N CENTRAL AVE STE 1550 PHOENIX,AZ 85012		P C	WATERSHED HEALTH- EMERALD SPRING WATERSHED RESTORATION PLANNING	61,902
TEXAS CIVIL RIGHTS PROJECT 1405 MONTOPOLIS DRIVE AUSTIN,TX 78741		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY	100,000
TEXAS ELECTRIC TRANSPORTATION RESOURCES ALLIANCE EDUCATION FUND 909 W 23RD STREET AUSTIN,TX 78705		P C	CLEAN ENERGY TRANSPORTATION ELECTRIFICATION IN TEXAS NORTH TEXAS COMPACT AND ORGANIZATIONAL CAPACITY	75,000
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 485 BROADWAY REDWOOD CITY,CA 94063		P C	CLEAN ENERGY FRIENDS OF OCEAN ACTION INITIATIVE ON ILLEGAL FISHING	61,698
THE HOPI FOUNDATION PO BOX 483 KYKOTSMOVI,AZ 86039		P C	COMMUNITY SUPPORT AND HEALTH - 2021 ANNUAL GRANT	2,500
THE MARSHALL PROJECT 156 WEST 56TH STREET STE 701 NEW YORK,NY 10019		P C	CIVIC ENGAGEMENT & PROTECTING DEMOCRACY REACHING A SPANISH LANGUAGE AUDIENCE	61,500
THE TEXAS TRIBUNE 919 CONGRESS AVENUE SIXTH FLOOR AUSTIN,TX 78701		P C	CLEAN ENERGY- TEXAS CLIMATE AND ENERGY JOURNALISM	75,000
THE WHALE FOUNDATION PO BOX 855 FLAGSTAFF,AZ 86002		P C	COMMUNITY SUPPORT - 2021 ANNUAL GRANT	10,000
TO NIZHONI ANI PO BOX 483 KYKOTSMOVI,AZ 86039		P C	CLEAN ENERGY - ARIZONA CORP COMMISSION ENGAGEMENT	25,000
TRUSTEES OF UNIVERSITY OF PENNSYLVANIA 801 SPRUCE STREET PHILADELPHIA,PA 19107		P C	IMMIGRATION & WELCOMING REFUGEES- PENN WHARTON BUDGET MODEL	175,000
UNIVERSITY OF CALIFORNIA AT SANTA BARBARA 2400D BREN HALL SANTA BARBARA,CA 93106		P C	WATERSHED HEALTH- SUSTAINABLE WATER MARKETS ALUMNI NETWORK	99,243
URBAN ECOLOGY CENTER 1500 E PARK PLACE RIVERSIDE PARK MILWAUKEE,WI 53211		P C	DIGNITY & EDUCATION - GENERAL OPERATING SUPPORT	175,000
UTAH CLEAN ENERGY ALLIANCE INC 1014 SECOND AVE SALT LAKE CITY,UT 84103		P C	CLEAN ENERGY - UTAH CLIMATE LEADERSHIP AND TRANSPORTATION DECARBONIZATION	143,660
VERA INSTITUTE OF JUSTICE 34 35TH STREET SUITE 4-2A BROOKLYN,NY 11232		P C	IMMIGRATION & WELCOMING REFUGEES- SAFE INITIATIVE	160,000
VERDE VALLEY CYCLIST COALITION PO BOX 23232 SEDONA,AZ 86341		P C	TRAILS & YOUTH CYCLING- BLOWOUT WASH TRAILS PHASE 3	105,000
VERDE VALLEY WHEEL FUN 239 SUN UP RANCH RD SEDONA,AZ 86351		P C	TRAILS & YOUTH CYCLING- VERDE VALLEY WHEEL FUN (FUN) 2021 PROGRAM SUPPORT	73,458
WESTERN CONSERVATION FOUNDATION 1675 LARIMER STREET SUITE 420 DENVER,CO 80202		P C	CLEAN ENERGY - GENERAL OPERATING SUPPORT - WESTERN CLEAN ENERGY	370,000
WESTERN RESOURCE ADVOCATES 2260 BASELINE ROAD SUITE 200 BOULDER,CO 80302		P C	CLEAN ENERGY - WESTERN UTILITY DECARBONIZATION & WATER IN THE WEST & COLORADO TECH INDUSTRY ENGAGEMENT IN CLIMATE IMPLEMENTATION	1,633,727
WINDWARD FUND 1828 L STREET NW SUITE 300-C WASHINGTON,DC 20036		P C	CLEAN ENERGY SUPPORT FOR BUILDING DECARBONIZATION INDUSTRIAL COALITION AND INTERNAL AFFAIRS	550,000
ZERO EMISSION TRANSPORTATION ASSOCIATION EDUCATION FUND 659 C STREET SE WASHINGTON,DC 20003		P C	CLEAN ENERGY - FEDERAL SUPPORT FOR ZERO EMISSION TRANSPORTATION ASSOCIATION EDUCATION FUND	150,000
ZUNI YOUTH ENRICHMENT PROJECT 13 CHIMONI DR ZUNI,NM 87327		P C	NATIVE PARTNERSHIPS FOLLOWING THE PATH OF OUR ANCESTORS	75,000
Total.				23,945,308
b Approved for future payment				
Total.				

Part XV-A

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See
instructions.)

(a)
Business
code

(b)
Amount

(c)
Exclusion code

(d)
Amount

b _____

C _____

d _____

e _____

f _____

g Fees and contracts from government agencies

Interest on savings and temporary cash investments

■ ■ ■

a Debt-financed property.

b Not debt-financed property. . . .

7 Other investment income

Net income or (loss) from special events:

11 Other revenue: a

b _____

c _____

d _____

e. _____

Total. Add line 12, columns (b), (d), and (e).

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B

▼

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2022-11-15
Signature of officer or trustee	Date

2022-11-15

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name KELLY G BOGGS CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00156760
	Firm's name ☐ REESE HENRY & COMPANY INC				Firm's EIN ☐ 84-080372
	Firm's address ☐ 400 E MAIN ST STE 2 ASPEN, CO 81611				Phone no. (970) 925-3771

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: CATENA FOUNDATION

EIN: 81-3783868

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	280,347	0		280,347

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TY 2021 IRS 990 e-File Render

Name: CATENA FOUNDATION

EIN: 81-3783868

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
LEGACY FILM	PO BOX 2290 WHITE SALMON, WA 98672	2020-10-28	150,000	TO SUPPORT THE COMPLETING OG THE FETURE-LENGTH FILM, THE RIVER RUNNER.	150,000			2021-09-16	APPROVED
LINCOLN INSTITUTE OF LAND POLICY	11010 N TATUM BLVD STE D101 PHOENIX, AZ 85028	2021-07-01	258,780	TO SUPPORT THE WATER & TRIBES INITIATIVE TO CONTINUE FACILITATING THE TRIBAL LEADERS FORUM AND TO DESIGN AND CONVENE AN INDIGENOUS WOMENS LEADERSHIP NETWORK.	121,140		06/30/2022 - 08/31/2022 - 1/13/2023 - 07/14/2023- 08/31/2023		SUBMITTED
LINCOLN INSTITUTE OF LAND POLICY	11010 N TATUM BLVD STE D101 PHOENIX, AZ 85028	2020-10-22	60,750	TO CREATE, CONVENE, AND FACILITATE A TRIBAL LEADERS FORUM FOR LEADERS FROM THE 29 TRIBES IN THE COLORADO RIVER BASIN.	60,750		07/15/2021 - 8/31/2022 - 08/31/2022	2021-08-18	APPROVED
PHOENIX NREWSAPER	200 EAST VAN BUREN ST PHOENIX, AZ 85004	2020-04-10	175,000	TO SUPPORT THE FORMATION OF A TRIBAL NATURAL RESOURCES DESK AT ARIZONA REPUBLIC.	175,000		04/09/2020- 04/15/2021- 4/30/2022- 12/31/2021- 06/24/2022- 07/08/2022	2022-07-14	APPROVED
THE ANALYST INSTITUTE	815 BLACK LIVES MATTER PLAZA NW 6TH FLOOR WASHINGTON, DC 20006	2021-08-16	80,000	FOR THE 2021 BIPOC RESEARCH AGENDA	0		1/13/2023 - 03/01/2023		
FUNDACIN PARA EL PROGRESO DE LA REGIN BOGOT	CARRERA 9 77-67 OFICINA 904 BOGOTA 110221 CO	2021-01-22	1,000,000	TO PROVIDE TABLETS TO STUDENTS IN BOGOTA IN RESPONSE TO COVID 19	0		3/1/2022 - BOTH FINAL AND FINANCIAL REPORTS		
ASOCIACION DE BANCOS DE ALIMENTOS DE COLOMBIA (ABACO)	CALLE 19A 32-50 BOGOTA 111611 CO	2020-12-29	250,000	TO REDUCE FOOD INSECURITY BY PROVIDING FOOD SUPPORT TO FAMILIES IN NEED AND AFFECTED BY THE COVID-19 PANDEMIC	250,000		02/11/2021- 6/1/2021	2022-07-12	APPROVED
VIBRANT CLEAN ENERGY	6610 GUNPARK DRIVE SUITE 200B BOULDER, CO 80301	2020-07-21	106,000	TO CONDUCT TEXAS DECARBONIZATION MODELING. VCE WILL MAKE THE RESULTS OF THEIR ANALYSIS PUBLIC. THIS WILL BE PROVIDED TO UT AUSTIN BUT NOT OWNED BY UT AUSTIN, AND VCE WILL PUBLISH RESULTS ON THEIR OWN WEBSITE REGARDLESS OF UTS PRIORITIES.	106,000		03/31/2021 - 08/13/2021	2021-06-28	APPROVED
NEEM FOUNDATION	2 KWA FALLS STREET MAITAMA ABUJA 900247 NI	2018-10-04	690,617	TO SUPPORT LAFIYA SARARI INITIATIVE FOR YEARS 2-4.	690,617		01/15/2019 - 03/31/2019 - 07/15/2019 - 01/15/2020- 03/31/2020- 07/15/2020 -	2022-03-31	APPROVED

TY 2021 IRS 990 e-File Render

Name: CATENA FOUNDATION

EIN: 81-3783868

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NORTHERN TRUST ACCOUNT	AT COST	272,255,059	272,255,059
CRYSTAL BASIN HOLDINGS, LLC	AT COST	6,668,750	6,668,750

TY 2021 IRS 990 e-File Render

Name: CATENA FOUNDATION

EIN: 81-3783868

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,890	0		5,890

TY 2021 IRS 990 e-File Render

Name: CATENA FOUNDATION

EIN: 81-3783868

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	-88	0		-88
DUES AND SUBSCRIPTIONS	469	0		469
EVENTS & CONFERENCES	1,751	0		1,751
OTHER EXPENSE	1,897	0		1,897
PASS-THROUGH OTHER DEDUCTIONS	723,379	723,379		0
IT EXPENSES	17,039	0		17,039
PROFESSIONAL DEVELOPMENT	395	0		395
OFFICE EXPENSE	1,939	0		1,939
MISC. EXPENSE	252	0		252

TY 2021 IRS 990 e-File Render

Name: CATENA FOUNDATION

EIN: 81-3783868

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME FROM NT	1,973	1,973	1,973
NET OTHER INCOME FROM PASSTHROUGH	3,196,844	3,196,844	3,196,844

TY 2021 IRS 990 e-File Render

Name: CATENA FOUNDATION

EIN: 81-3783868

Description	Amount
BOOK/TAX TIMING DIFFERENCES	41,913,020

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Name: CATENA FOUNDATION
EIN: 81-3783868

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
THE TRUST FOR PUBLIC LAND	NONE	1,363,500	0	2018-10	2021-10	3 YEAR ANNIVERSARY OF CLOSING DATE OR SALE TO USFS	100.0000000000 %		ACQUIRE 61 ACRES AT THE BEAVER CREEK-VERDE RIVER	CASH	0
FIRST SOUTHWEST COMMUNITY FUND	NONE	500,000	500,000	2020-05	2023-05	7 YEAR ANNIVERSARY OF LOAN ORIGINATION	200.0000000000 %		COVID RECOVERY LOAN FUND	CASH	0
NAVAJO POWER		500,000	500,000	2020-09	2023-09	5 YEAR ANNIVERSARY OF LOAN ORIGINATION	100.0000000000 %		UTILITY-SCALE SOLAR DEVELOPMENT EXPANSION	CASH	0
NDN FUND		250,000	250,000	2021-10	2026-10	5 YEAR ANNIVERSARY OF LOAN ORIGINATION	100.0000000000 %		COVID RELIEF - LOANS FOR NATIVE NATIONS BUSINESSES	CASH	0

TY 2021 IRS 990 e-File Render

Name: CATENA FOUNDATION

EIN: 81-3783868

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	425,922	425,922		0
CONSULTING FEES	253,020	0		253,020

TY 2021 IRS 990 e-File Render

Name: CATENA FOUNDATION

EIN: 81-3783868

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PASS-THROUGH FOREIGN TAXES	58,169	58,169		0
FOREIGN TAXES	35,864	35,864		0
EXCISE TAX	1,650,000	0		0