Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
GARY PHILANTHROPY

A Employer identification number
81-0587194

Number and street (or P.O. box number if mail is not delivered to street address)
1705 17TH STREET SUITE 200

Room/suite

B Telephone number (see instructions)
(303) 628-3800

City or town, state or province, country, and ZIP or foreign postal code
DENVER, CO 80202

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 201,475,691

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,331,743	2,331,743		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-347,699			
	b Gross sales price for all assets on line 6a 1,478,487				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,718,769	984,653		
	12 **Total.** Add lines 1 through 11	3,702,813	3,316,396		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,538,558	57,696		1,461,630
	14 Other employee salaries and wages	4,779,642	235,052		4,540,660
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,517			2,517
	b Accounting fees (attach schedule)	52,450	3,934		47,205
	c Other professional fees (attach schedule)	3,166,838	537,368		2,511,700
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	25,048			48
	19 Depreciation (attach schedule) and depletion	8,755			
	20 Occupancy				
	21 Travel, conferences, and meetings	343,142	34,314		308,828
	22 Printing and publications				
	23 Other expenses (attach schedule)	27,871	24,560		221,074
	24 **Total operating and administrative expenses.** Add lines 13 through 23	9,944,821	892,924		9,093,662
	25 Contributions, gifts, grants paid	9,127,687			8,513,776
	26 **Total expenses and disbursements.** Add lines 24 and 25	19,072,508	892,924		17,607,438
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-15,369,695			
	b **Net investment income** (if negative, enter -0-)		2,423,472		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,662,666	3,132,997	3,132,997
	2 Savings and temporary cash investments	5,799,012	398,332	398,332
	3 Accounts receivable ▶ 487,326			
	Less: allowance for doubtful accounts ▶		487,326	487,326
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,940	44,041	44,041
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	47,346,640	49,796,799	49,796,799
	c Investments—corporate bonds (attach schedule)	50,502,079	37,813,267	37,813,267
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	97,938,616	97,220,199	97,220,199
	14 Land, buildings, and equipment: basis ▶ 108,850			
	Less: accumulated depreciation (attach schedule) ▶ 104,190	13,415	4,660	4,660
	15 Other assets (describe ▶)	9,992,460	12,578,070	12,578,070
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	213,256,828	201,475,691	201,475,691
Liabilities	17 Accounts payable and accrued expenses	3,385,759	715,139	
	18 Grants payable	3,195,978	2,743,061	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	6,581,737	3,458,200	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	206,675,091	198,017,491	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	206,675,091	198,017,491	
	30 **Total liabilities and net assets/fund balances** (see instructions)	213,256,828	201,475,691	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	206,675,091
2	Enter amount from Part I, line 27a	2	-15,369,695
3	Other increases not included in line 2 (itemize) ▶	3	6,712,095
4	Add lines 1, 2, and 3	4	198,017,491
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	198,017,491

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	ACCESS VENTURE	P		
b	SARONA	P		
c	ACHIEVE (PUTTING AMERICA BACK TO WOR	P		
d	SJF VENTURES IV, LP	P		
e	BREVET DIRECT LENDING	P		
	SNW ASSET MANAGED	P		
	ETHIC, INC	P		
	VISION RIDGE	P		
	GENERATION IM GLOBAL EQUITY FUND	P		
	GLOBAL SME GROWTH FUND	P		
	HUNTINGTON CAPITAL	P		
	IMPACT AMERICA FUND II	P		
	LANDED HOMEOWNERSHIP IMPACT FUND, LP	P		
	LEARNSTART I	P		
	LEARNSTART II	P		
	LEARN CAPITAL VENTURES	P		
	LYME FOREST FUND IV TE LP	P		
	NORTH SKY	P		
	REACH III, LP	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			16,331	-16,331
b	78,055			78,055
c	33,995			33,995
d			283,633	-283,633
e			6,531	-6,531
			588,769	-588,769
	1,042,196			1,042,196
			17,127	-17,127
			561,383	-561,383
			134,701	-134,701
	145,852			145,852
			13,526	-13,526
	11,012			11,012
			59,237	-59,237
			10,054	-10,054
			112,025	-112,025
	5,811			5,811
	155,035			155,035
			22,869	-22,869

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
			-16,331
			78,055
			33,995
			-283,633
			-6,531
			-588,769
			1,042,196
			-17,127
			-561,383
			-134,701
			145,852
			-13,526
			11,012
			-59,237
			-10,054
			-112,025
			5,811
			155,035
			-22,869

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-354,230
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-354,230

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	33,686
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	33,686
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	33,686
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a: 25,000		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	25,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	643
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	9,329
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2	Yes	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.GARYCOMMUNITY.ORG

14 The books are in care of ▶THE ORGANIZATION Telephone no. ▶(303) 628-3800

Located at ▶1705 17TH STREET STE 200 DENVER CO ZIP+4 ▶80202

15 ☐ Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRIS WATNEY 1705 17TH STREET STE 200 DENVER, CO 80202	BOARD CHAIR 000.00	0	0	0
LUIS DURATE THRU 1023 1705 17TH STREET STE 200 DENVER, CO 80202	VICE CHAIR 000.00	0	0	0
DAVID YOUNGGREN 1705 17TH STREET STE 200 DENVER, CO 80202	MEMBER 000.00	0	0	0
ROBERT GARY 1705 17TH STREET STE 200 DENVER, CO 80202	MEMBER 000.00	0	0	0
NANCY GARY 1705 17TH STREET STE 200 DENVER, CO 80202	MEMBER 000.00	0	0	0
TOM GOUGEON 1705 17TH STREET STE 200 DENVER, CO 80202	MEMBER 000.00	0	0	0
JIM KELLEY 1705 17TH STREET STE 200 DENVER, CO 80202	MEMBER 000.00	0	0	0
GREG MOORE 1705 17TH STREET STE 200 DENVER, CO 80202	MEMBER 000.00	0	0	0
HOLLY VASQUEZ HORVATH 1705 17TH STREET STE 200 DENVER, CO 80202	MEMBER 000.00	0	0	0
AMI DESAI 1705 17TH STREET STE 200 DENVER, CO 80202	COO 29.00	263,376	47,215	0
JILL HAWLEY 1705 17TH STREET STE 200 DENVER, CO 80202	VP PHILAN./P 35.00	240,631	75,490	0
SANTHOSH RAMDOSS 1705 17TH STREET STE 200 DENVER, CO 80202	PRES/CEO 26.00	513,441	82,336	0
CHYRISE HARRIS 1705 17TH STREET STE 200 DENVER, CO 80202	VP COMM 31.00	250,835	47,366	0
ASHLEY HILL 1705 17TH STREET STE 200 DENVER, CO 80202	SECRETARY 29.00	0	0	0
CAITLIN FINN 1705 17TH STREET STE 200 DENVER, CO 80202	VP FIN/LEGAL 26.00	270,275	61,986	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMANDA SKRZYPCHAK 1705 17TH STREET STE 200 DENVER,C O 80202	EMPLOYEE 33.00	276,669	29,869	
BRIAN HIATT 1705 17TH STREET STE 200 DENVER,C O 80202	EMPLOYEE 31.00	201,401	70,755	
STEFF CLOTHIER 1705 17TH STREET STE 200 DENVER,C O 80202	EMPLOYEE 35.00	208,120	57,976	
JULIE STONE 1705 17TH STREET STE 200 DENVER,C O 80202	EMPLOYEE 38.00	187,286	69,832	
CATHERINE TONER 1705 17TH STREET STE 200 DENVER,C O 80202	EMPLOYEE 30.00	205,062	44,609	

Total number of other employees paid over $50,000 ▶ 24

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
THE 33RD TALENT CORPORATION 1705 17TH STREET SUITE 200 DENVER,C O 80202	STAFFING AGENCY	373,126
THE CAPROCK GROUP INC 805 WEST IDAHO STREET SUITE 200 BOISE,ID 83702	INV ADVISOR	238,333
TRIDENT AMERICAN DREAMS FUND I 15720 BRIXHAM HILL AVE SUITE 206 CHARLOTTE,N C 28277	INV MGR	221,809
PROSONO LLC 1120 N LINCOLN ST SUITE 704 DENVER,C O 80203	CONSULTING	100,121
SOCIAL IMPACT SOLUTIONS 147 NORMANS STREET GOLDEN,C O 80403	CONSULTING	86,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE ATTACHED STATEMENT	2,982,232
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	2,982,232

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	200,141,165
b	Average of monthly cash balances	1b	4,309,213
c	Fair market value of all other assets (see instructions)	1c	1,431,155
d	**Total** (add lines 1a, b, and c)	1d	205,881,533
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	205,881,533
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	3,088,223
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	202,793,310
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	10,139,666

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	10,139,666
2a	Tax on investment income for 2022 from Part V, line 5	2a	33,686		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	33,686
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	10,105,980
4	Recoveries of amounts treated as qualifying distributions			4	820,687
5	Add lines 3 and 4			5	10,926,667
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	10,926,667

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17,607,438
b	Program-related investments—total from Part VIII-B	1b	2,982,232
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	20,589,670

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				10,926,667
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only				
b Total for prior years: 20 ___, 20___, 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2018 6,404,094				
b From 2019 7,130,026				
c From 2020 4,886,545				
d From 2021 3,427,153				
e From 2022 4,440,722				
f **Total** of lines 3a through e	26,288,540			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 20,589,670				
a Applied to 2022, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2023 distributable amount				10,926,667
e Remaining amount distributed out of corpus	9,663,003			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	35,951,543			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	6,404,094			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	29,547,449			
10 Analysis of line 9:				
a Excess from 2019 7,130,026				
b Excess from 2020 4,886,545				
c Excess from 2021 3,427,153				
d Excess from 2022 4,440,722				
e Excess from 2023 9,663,003				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE ATTACHED STATEMENT 1705 17TH STREET 200 DENVER,CO 80202	NONE	PC	SEE ATTACHED STATEMENT	8,513,776
Total . . . . . ▶ **3a**				8,513,776

b *Approved for future payment* SEE ATTACHED STATEMENT 1705 17TH STREET 200 DENVER,CO 80202	NONE	PC	SEE ATTACHED STATEMENT	1,155,833
Total . . . . . ▶ **3b**				1,155,833

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a MY SPARK PROGRAM REVENUE					1,817,895
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,331,743	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	6,531	18	-354,230	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a INTEREST FROM PRIS			14	122,844	
b INCOME FROM PASSTHROUGHS			14	861,809	
c UBTI FROM PASSTHROUGHS	523000	-1,083,779			
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-1,077,248		2,962,166	1,817,895
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	3,702,813

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	AFTER-SCHOOL ACTIVITIES FOR DPS MIDDLE SCHOOLERS

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2024-11-15

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KRISTIN CALDER		2024-11-16		P01720813

Firm's name ▶ KUNDINGER CORDER & MONTOYA PC — Firm's EIN ▶ 84-1255164

Firm's address ▶ 475 LINCOLN STREET SUITE 200, DENVER, CO 80203 — Phone no. (303) 534-5953

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KUNDINGER, CORDER & MONTOYA P.C.	52,450	3,934		47,205

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Explanation: IN 2023, THE FOUNDATION FORMED MY SPARK LLC TO BUILD AND RUN A PROGRAM TO INCREASE ACCESS TO AFTER-SCHOOL AND EXTRACURRICULAR ACTIVITIES FOR YOUTH DURING THE 2023-2024 SCHOOL YEAR. THE FOUNDATION IS THE SOLE MEMBER OF THE LLC; ACCORDINGLY, ALL OF THE ACCOUNTS AND ACTIVITY OF THE LLC ARE INCLUDED IN THE FINANCIAL STATEMENTS OF THE FOUNDATION. ALL INTERCOMPANY ACTIVITY HAS BEEN ELIMINATED IN THE ACCOMPANYING FINANCIAL STATEMENTS. MY SPARK LLC EXPERIENCED NET INCOME AS OF DECEMBER 31, 2023, TOTALING 1,226,762.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION			16,366			8,755			

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SNW ASSET MANAGEMENT LLC	37,813,267	37,813,267

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ETHIC INC	44,984,172	44,984,172
GENERATION IM GLOBAL EQUITY		
VANGUARD FTSE EMERGING	4,812,627	4,812,627

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCESS VENTURE PARTNERS IV	FMV	1,170,638	1,170,638
ACHIEVE PARTNERS	FMV	5,718,673	5,718,673
ALTHELIA	FMV	2,211,863	2,211,863
APIS & HERITAGE LEGACY FUND I	FMV	949,453	949,453
BETTER WEEKDAYS INC.	FMV	100,000	100,000
BREVET SPECIAL OPPORTUNITY FUND	FMV	15,278,295	15,278,295
BRIDGES VENTURES, LP	FMV	1,484,381	1,484,381
CHAMBA INC.	FMV	100,000	100,000
CIM ENTERPRISE FUND, LP	FMV	5,136,943	5,136,943
ELEVAR EQUITY FUND III	FMV	6,448,758	6,448,758
ESSENTIAL OWNERS FUND, L.P.	FMV	30,448	30,448
EVERYDAY LABS	FMV	500,000	500,000
GLOBAL SME GROWTH FUND LP	FMV		
GREENBACKER RENEWABLE ENERGY CORPORA	FMV	4,778,617	4,778,617
GREYMATTER FUND I	FMV	344,616	344,616
GUARDIANS COLLECTIVE APP INC	FMV	499,998	499,998
HOMETEAM VENTURES FUND I, LP	FMV	459,973	459,973
HONEST JOBS, INC.	FMV	100,000	100,000
HUNTINGTON CAPITAL FUND III	FMV	27,612	27,612
IMPACT AMERICA FUND II, LP	FMV	656,285	656,285
IMPACT AMERICA FUND III, LP	FMV	105,304	105,304
KIMPACT EVERGREEN REAL ESTATE	FMV	15,477,908	15,477,908
KING STREET CAPITAL, LTD.	FMV	157,592	157,592
LANDED EDUCATORS II	FMV	500,000	500,000
LANDED HOMEOWNERSHIP IMPACT	FMV	2,332,373	2,332,373
LEARN CAPITAL VENTURE	FMV	5,806,748	5,806,748
LEARNSTART I	FMV	2,275,742	2,275,742
LEARNSTART II	FMV	713,974	713,974
LENDABLE SIV	FMV	5,092,314	5,092,314
LYME FOREST FUND IV, LP	FMV	2,302,599	2,302,599
MAIN STREET PHOENIX WORKERS	FMV	115,100	115,100
MOSAIC CAPITAL INVESTORS II LP	FMV	1,358,270	1,358,270
NEW ENERGY CAPITAL INFRASTRUCT	FMV	146,897	146,897
NEW MARKETS EDUCATION PTNRS III	FMV	418,473	418,473
NORTH SKY CLEAN GROWTH FUND IV	FMV	560,498	560,498
PARENTPOWERED, PBC	FMV	220,000	220,000
REACH III, LP	FMV	2,460,851	2,460,851
REACH IV, LP	FMV	212,299	212,299
RUTHLESS FOR GOOD FUND I	FMV	277,156	277,156
SARONA FRONTIER MARKETS FND II	FMV	1,767,754	1,767,754
SJF VENTURES IV	FMV	2,090,969	2,090,969
STAKE	FMV	510,000	510,000
TRIDENT	FMV	2,436,449	2,436,449
VISION RIDGE SUSTAINABLE ASSET	FMV	1,903,686	1,903,686
WONDERSCHOOL	FMV	90,000	90,000
ZEAL CAPITAL PARTNERS FUND I	FMV	1,731,171	1,731,171
ZEAL CAPITAL PARTNERS FUND II	FMV	159,519	159,519

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SOFTWARE/EQUIPMENT	108,850	104,190	4,660	4,660

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FAEGRE DRINKER BIDDLE & REACHT L	2,517			2,517

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS	9,096,867	11,548,333	11,548,333
PRI INTEREST RECEIVABLE		85,908	85,908
INTEREST/DIVIDEND RECEIVABLE	895,593	266,603	266,603
INV DISTRIBUTION RECEIVABLE		677,226	677,226

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	23,516	2,352		21,164
PROFESSIONAL DEVELOPMENT	15,256	1,526		13,730
OFFICE EXPENSES	199,417	19,942		179,475
OTHER EXPENSES	7,405	740		6,665
BAD DEBT EXPENSE	17,514			40
REFUND OF 2021 INCOME TAXES	-146,053			
CHANGE IN EXCISE TAX ACCRUAL	-89,184			

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MY SPARK PROGRAM REVENUE	1,817,895		
INTEREST FROM PRIS	122,844	122,844	
INCOME FROM PASSTHROUGHS	861,809	861,809	
UBTI FROM PASSTHROUGHS	-1,083,779		

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	6,712,095

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER CONSULTING/PROFESSIONAL	2,511,700			2,511,700
THE CAPROCK GROUP	238,333	178,750		
SNW ASSET MANAGEMENT LLC	85,352	85,352		
ETHIC INC.	84,574	84,574		
NEW MARKETS EDUCATION PARTNERS I	7,549	5,662		
TRIDENT	221,809	166,356		
ZEAL CAPITAL PARTNERS	3,390	2,543		
CHARLES SCHWAB	14,131	14,131		

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ESTIMATED PAYMENT	25,000			
DENVER OCC TAX	48			48

TY 2023 IRS 990 e-File Render

Name: GARY PHILANTHROPY

EIN: 81-0587194

Name	US / Foreign Address	EIN	Description	Amount
MY SPARK LLC	1705 17TH STREET SUITE 200 DENVER, CO 80202	93-1377689	INITIAL CONTRIBUTION	1,000,000
Total				1,005,000