Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 10-01-2020 , and ending 09-30-2021

Name of foundation
THE GROVE FOUNDATION

A Employer identification number
77-0108124

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 1667

Room/suite

B Telephone number (see instructions)
(650) 523-1300

City or town, state or province, country, and ZIP or foreign postal code
LOS ALTOS, CA 940231667

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 125,038,528

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,716,986			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,329,144	1,162,644		
	4 Dividends and interest from securities	126,717	296,638		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,717,070			
	b Gross sales price for all assets on line 6a 14,820,810				
	7 Capital gain net income (from Part IV, line 2)		3,119,897		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	0	37,761		
	12 **Total.** Add lines 1 through 11	9,889,917	4,616,940		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	33,332	28,749		4,583
	b Accounting fees (attach schedule)	38,825	3,883		34,942
	c Other professional fees (attach schedule)	518,705	411,976		106,729
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	60,800	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,950	0		3,950
	22 Printing and publications				
	23 Other expenses (attach schedule)	98,699	0		98,699
	24 **Total operating and administrative expenses.** Add lines 13 through 23	754,311	444,608		248,903
	25 Contributions, gifts, grants paid	18,475,559			19,999,150
	26 **Total expenses and disbursements.** Add lines 24 and 25	19,229,870	444,608		20,248,053
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-9,339,953			
	b **Net investment income** (if negative, enter -0-)		4,172,332		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	50,255,693	42,085,727	42,085,727
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ 40,000			
	Less: allowance for doubtful accounts ▶ 0	40,000	40,000	40,000
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	42,767,913	32,452,380	32,452,380
	b Investments—corporate stock (attach schedule)	4,713,120	7,473,567	7,473,567
	c Investments—corporate bonds (attach schedule)	12,090,848	15,138,184	15,138,184
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	9,878,053	8,917,342	18,487,971
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	5,352,874	9,360,699	9,360,699
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	125,098,501	115,467,899	125,038,528
Liabilities	17 Accounts payable and accrued expenses	781	21,024	
	18 Grants payable	1,525,000	490,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	1,525,781	511,024	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	123,572,720	114,956,875	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	123,572,720	114,956,875	
	30 **Total liabilities and net assets/fund balances** (see instructions)	125,098,501	115,467,899	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	123,572,720
2	Enter amount from Part I, line 27a	2	-9,339,953
3	Other increases not included in line 2 (itemize) ▶	3	724,108
4	Add lines 1, 2, and 3	4	114,956,875
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	114,956,875

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PASSTHROUGH CAPITAL GAIN	P	2020-09-30	2021-09-30
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,976,998		11,680,729	1,296,269
b	1,843,812		20,184	1,823,628
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,296,269
b				1,823,628
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,119,897
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)		
b	Reserved	1	57,995
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	57,995
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	57,995
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 37,090		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 48,000		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	85,090
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	27,095
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 27,095 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		No
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.GROVEFOUNDATION.ORG

14 The books are in care of ▶ LESLIE DOROSIN Telephone no. ▶ (650) 523-1330

Located at ▶ PO BOX 1667 LOS ALTOS CA ZIP+4 ▶ 940231667

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign		Yes	No
		16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☑ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KAREN GROVE PO BOX 1667 LOS ALTOS, CA 94023	BOARD CHAIR 8.00	0	0	0
EVA K GROVE PO BOX 1667 LOS ALTOS, CA 94023	SECRETARY 6.00	0	0	0
LESLIE DOROSIN PO BOX 1667 LOS ALTOS, CA 94023	CO-EXECUTIVE DIRECTOR/CFO 15.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
LEARNING FOR ACTION PO BOX 411490 SAN FRANCISCO,C A 94141	PROGRAM CONSULTANT	136,266

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 CALIFORNIA REBUILDING FUND: THE CALIFORNIA REBUILDING FUND IS A PUBLIC-PRIVATE PARTNERSHIP THAT ADDRESSES CALIFORNIA'S SMALL BUSINESSES' CAPITAL AND ADVISORY NEEDS AS THEY NAVIGATE POST-COVID RECOVERY. THIS PROGRAM WAS BUILT TO SERVE THE SMALLEST OF SMALL BUSINESSES THAT MAKE UP AN ESSENTIAL PART OF THE CALIFORNIA ECONOMY AND HAS AND WILL CONTINUE TO FOCUS ON HISTORICALLY UNDER-RESOURCED COMMUNITIES AND LEVERAGES THE CAPABILITIES AND EXPERIENCE OF COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS ACROSS THE STATE.	500,000
2 NAVAJO POWER LOAN: FOUNDED IN 2018 AS A MAJORITY NATIVE-OWNED PUBLIC BENEFIT CORPORATION, NAVAJO POWER DEVELOPS UTILITY-SCALE CLEAN ENERGY PROJECTS. ITS PRIMARY FOCUS IN PROJECT DEVELOPMENT IS PRIORITIZING THE NEEDS OF THE TRIBAL COMMUNITIES WHERE IT WORKS, INCLUDING TAKING INTO ACCOUNT TRADITIONAL PRACTICES AND USES OF THE LAND WHEN SITTING AND DESIGNING PROJECTS. NAVAJO POWER WORKS PROACTIVELY TO CREATE OPPORTUNITIES FOR TRIBAL MEMBERS TO PARTICIPATE IN THE PROJECT'S FINANCING, DEVELOPMENT, AND OPERATION, BENEFITING DIRECTLY FROM THE JOBS, REVENUE, AND ELECTRICITY THE PROJECTS CREATE.	150,000
All other program-related investments. See instructions.	
3	78,462
Total. Add lines 1 through 3 . . . . . ▶	728,462

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	54,839,720
b	Average of monthly cash balances		1b	47,926,012
c	Fair market value of all other assets (see instructions)		1c	18,516,219
d	**Total** (add lines 1a, b, and c)		1d	121,281,951
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	121,281,951
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,819,229
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	119,462,722
6	**Minimum investment return.** Enter 5% of line 5		6	5,973,136

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	5,973,136
2a	Tax on investment income for 2020 from Part VI, line 5	2a 57,995		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	57,995
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	5,915,141
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	5,915,141
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	5,915,141

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	20,248,053
b	Program-related investments—total from Part IX-B	1b	728,462
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,976,515
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	20,976,515

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				5,915,141
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015 13,915,714				
b From 2016 13,936,042				
c From 2017 13,102,677				
d From 2018 13,456,111				
e From 2019 17,854,351				
f **Total** of lines 3a through e	72,264,895			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 20,976,515				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2020 distributable amount				5,915,141
e Remaining amount distributed out of corpus	15,061,374			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	87,326,269			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	13,915,714			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	73,410,555			
10 Analysis of line 9:				
a Excess from 2016 13,936,042				
b Excess from 2017 13,102,677				
c Excess from 2018 13,456,111				
d Excess from 2019 17,854,351				
e Excess from 2020 15,061,374				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

EVA K GROVE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business) *If paid during the year	Recipient If business, enter business status	Foundation status of the recipient	Purpose of grant or contribution	Amount
ACT FOR WOMEN AND GIRLS PO BOX 1328 YORKVILLE, IL 60560	N/A	PC	GENERAL SUPPORT	75,000.
ACTIVISTA PR INC 1 MAIDEN LANE NEW YORK, NY 10038	N/A	PC	GENERAL SUPPORT	417,500.
ADVOCATES FOR YOUTH 2000 M STREET NW STE 750 WASHINGTON, DC 20036	N/A	PC	GENERAL SUPPORT & PROJECT SUPPORT	645,000.
AL STEAD USA 1100 ANACAPA STREET LOS ANGELES, CA 90012	N/A	PC	PROJECT SUPPORT	50,000.
ALAMEDA HEALTH SYSTEM FOUNDATION 280 FRANK H OGAWA PLAZA SUITE 566 OAKLAND, CA 94612	N/A	PC	PROJECT SUPPORT	100,000.
ALTERNATE ROOTS 731 UNIVERSITY AVENUE SW STE N ATLANTA, GA 30310	N/A	PC	PROJECT SUPPORT	75,000.
AMALGAMATED CHARITABLE INDUSTRIAL TRUST 1825 K STREET NW WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT	417,500.
AMERICAN CIVIL LIBERTIES UNION 125 BROAD STREET 18TH FL NEW YORK, NY 10004-2400	N/A	PC	PROJECT SUPPORT	50,000.
LAS VEGAS/NV 89106				
AMERICAN FRIENDS SERVICE COUNCIL 1501 E STONE HEDGE CT WASHINGTON, DC 20003	N/A	PC	PROJECT SUPPORT	75,000.
AMERICAN HEART ASSOCIATION INC 1901 L STREET NW FL 12 WASHINGTON, DC 20036	N/A	PC	PROJECT SUPPORT	75,000.
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158	N/A	PC	PROJECT SUPPORT	50,000.
ARIZONA ASSOCIATED FOUNDATION 221 E INDIANOLA AVE PHOENIX, AZ 85012	N/A	PC	GENERAL SUPPORT	35,000.
ARIZONA COALITION FOR MILITARY VETERANS EMPOWERMENT 4822 E COLUMBUS AVENUE PHOENIX, AZ 85018	N/A	PC	PROJECT SUPPORT	25,000.
ARIZONA COALITION FOR CHANGE 1930 E CAMELBACK RD STE 120 PHOENIX, AZ 85016	N/A	PC	GENERAL SUPPORT	175,000.
ASIAN AMERICANS ADVANCING JUSTICE-ASIAN LAW CAUCUS 55 COLUMBUS AVE SAN FRANCISCO, CA 94111	N/A	PC	GENERAL SUPPORT	90,000.
ASIAN PACIFIC ISLANDER WOMEN LEADERSHIP NETWORK 1027 SOUTH RAINBOW BLVD ROOM 1027 LAS VEGAS, NV 89145	N/A	PC	PROJECT SUPPORT	80,000.
ASIAN PACIFIC ISLANDER AMERICAN PUBLIC AFFAIRS ASSOCIATION 1629 K STREET NW STE 300 WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT	75,000.
BAY AREA LEGAL AID 785 MARKET ST SAN FRANCISCO, CA 94103	N/A	PC	PROJECT SUPPORT	75,000.
BAYCHESTER NEIGHBORHOOD COUNCIL INC 1213 CALDER ST BRONX, NY 10472	N/A	PC	PROJECT SUPPORT	37,500.
BETH UTOPIA METRO CAPACITY BUILDING INSTITUTE 1300 PENNSYLVANIA BLVD SUITE 120-249 WASHINGTON, DC 20004	N/A	PC	GENERAL SUPPORT	50,000.
BLYTHEDALE ADDICTION FUND PO BOX 5082 BERKELEY, CA 94705-0082	N/A	PC	PROJECT SUPPORT	75,000.
BOYS CLUBS OF BOSTON 1 BOYS CLUB WAY BOSTON, MA 02125	N/A	PC	PROJECT SUPPORT	150,000.
BRENNAN CENTER FOR JUSTICE AND HUMAN ADVANCE 120 BROADWAY FL 460 SANTA MONICA, CA 90401	N/A	PC	GENERAL SUPPORT	275,000.
BRIDGE ACTION FUND 1130 CONNECTICUT AVENUE NW WASHINGTON, DC 20036	N/A	PC	PROJECT SUPPORT	75,000.
BRONX DEFENDERS 360 E 161ST STREET BRONX, NY 10451	N/A	PC	PROJECT SUPPORT	200,000.
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	N/A	PC	PROJECT SUPPORT	75,000.
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVE BROOKLYN, NY 11217	N/A	PC	PROJECT SUPPORT	51,650.
CAMELLIA COLLEGE FOUNDATION 1400 GRAND AVE ARTESIA, CA 90701	N/A	PC	PROJECT SUPPORT	100,000.
CAMPAIGN FOR LABOR RIGHTS PO BOX 29132 ALEXANDRIA, VA 22311	N/A	PC	GENERAL SUPPORT	100,000.
CAMPAIGN LEGAL CENTER 1101 14TH STREET NW STE 400 WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CAMPUS PROGRESS 1333 H STREET NW WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CAPITAL AREA FOOD BANK 4900 ASHBURNER WAY SACRAMENTO, CA 95841	N/A	PC	PROJECT SUPPORT	25,000.
CATHOLIC CHARITIES OF SACRAMENTO 2110 K STREET SACRAMENTO, CA 95816	N/A	PC	PROJECT SUPPORT	65,000.
CATHOLIC CHARITIES OF THE ARCHDIOCESE OF NEW ORLEANS 1441 CANAL STREET NEW ORLEANS, LA 70112	N/A	PC	PROJECT SUPPORT	50,000.
CENTER FOR AMERICAN PROGRESS 1333 H STREET NW WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CENTER FOR CONSTITUTIONAL RIGHTS 666 BROADWAY 7TH FL NEW YORK, NY 10012	N/A	PC	PROJECT SUPPORT	50,000.
CENTER FOR INTERNATIONAL ENVIRONMENTAL LAW 1350 CONNECTICUT AVE NW WASHINGTON, DC 20036	N/A	PC	PROJECT SUPPORT	50,000.
CENTER FOR LAW AND SOCIAL JUSTICE 365 BLVD OF ALLIES BUFFALO, NY 14202	N/A	PC	PROJECT SUPPORT	50,000.
CENTER FOR POPULAR DEMOCRACY 50 BROADWAY SUITE 601 OAKLAND, CA 94607	N/A	PC	GENERAL SUPPORT	125,000.
CENTER FOR SERVICES ON EAST RALPH AVE 1861 RAY ROAD EAST RALPH, AL 94303	N/A	PC	GENERAL SUPPORT	75,000.
CENTER FOR SUSTAINABLE SHORELINES ALLIANCE & NEIGHBORHOOD ENVIRONMENTAL 2300 UNIVERSITY AVENUE EAST PALO ALTO/CA 94303	N/A	PC	GENERAL SUPPORT	170,000.
CENTRAL CITY CONCERN 660 WATERFRONT PARKWAY STE 204 WEST DES MOINES/IA 50266	N/A	PC	GENERAL SUPPORT	90,000.
CHARITY FOUNDATION OF THE NAT WEST ORDER MINIMUM LAS VEGAS/NV 89106	N/A	PC	GENERAL SUPPORT	25,000.
CHARLES KOCH INSTITUTE FIXED 748 STANTS RAIL KERN COUNTY, CA 93224	N/A	PC	PROJECT SUPPORT	50,000.
CHEROKEE NATION FURMAN ROSING FOUNDATION 1400 K STREET NW STE 1050 WASHINGTON, DC 20005	N/A	PC	PROJECT SUPPORT	50,000.
CHILDREN'S HOSPITAL OAKLAND 747 52ND STREET OAKLAND, CA 94609	N/A	PC	PROJECT SUPPORT	100,000.
CHILDREN'S HOSPITAL OF PHILADELPHIA 34TH STREET AND CIVIC CENTER BLVD PHILADELPHIA, PA 19104	N/A	PC	PROJECT SUPPORT	50,000.
CHILDREN'S HOSPITAL COLLABORATIVE TO OPTIMIZE C/O FREEDOM BLVD 415 S MARKET ST AURORA/IN 46105	N/A	PC	PROJECT SUPPORT	90,000.
CHINESE PROGRESSIVE ASSOCIATION 1525 GRANT AVE SAN FRANCISCO, CA 94133	N/A	PC	GENERAL SUPPORT	25,000.
CHRISTIAN CHURCHES 1104 S STAR WAY WASHINGTON, DC 20009	N/A	PC	GENERAL SUPPORT	75,000.
CITIZENS FOR RESPONSIBILITY & ETHICS IN WASHINGTON 1400 EYE STREET NW STE 450 WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CITIZENS UNITED FOR REHABILITATION OF ERRANTS 2009 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	N/A	PC	GENERAL SUPPORT	100,000.
CLEAN AIR TASK FORCE 77 FRANKLIN STREET 9TH FLOOR BOSTON, MA 02110	N/A	PC	PROJECT SUPPORT	50,000.
CLEAN ENERGY COLLECTIVE 1536 CLEVELAND PLACE DENVER, CO 80202	N/A	PC	GENERAL SUPPORT	50,000.
CLEAN WATER ACTION 1444 I STREET NW STE 700 WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CLEAN WATER FUND 1101 14TH STREET NW STE 400 WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CLEARWATER FOUNDATION 1 ROCKEFELLER PLAZA NEW YORK, NY 10020	N/A	PC	GENERAL SUPPORT	50,000.
CLIMATE ACTION NETWORK 1100 15TH STREET NW 4TH FLOOR WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CLIMATE ADVISERS 1100 15TH STREET NW 4TH FLOOR WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CLIMATE CENTER 1536 CLEVELAND PLACE DENVER, CO 80202	N/A	PC	GENERAL SUPPORT	50,000.
CLIMATE DESK 1400 I STREET NW STE 400 WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CLIMATE DIRECT 1100 15TH STREET NW 4TH FLOOR WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CLIMATE NEXUS 1536 CLEVELAND PLACE DENVER, CO 80202	N/A	PC	GENERAL SUPPORT	50,000.
CLIMATE PROGRESSIVE 1100 15TH STREET NW 4TH FLOOR WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CLIMATE REALITY PROJECT 1100 15TH STREET NW 4TH FLOOR WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CLIMATE SOLUTIONS 1536 CLEVELAND PLACE DENVER, CO 80202	N/A	PC	GENERAL SUPPORT	50,000.
CLIMATE WORKS FOUNDATION 1 MARKET ST SAN FRANCISCO, CA 94105	N/A	PC	GENERAL SUPPORT	50,000.
COALITION FOR HUMANE IMMIGRANT RIGHTS 1536 WYNKOOP STREET DENVER, CO 80202	N/A	PC	GENERAL SUPPORT	175,000.
COLLEGE BOARD 45 COLUMBUS AVE NEW YORK, NY 10023	N/A	PC	GENERAL SUPPORT	50,000.
COLLEGE SUCCESS FOUNDATION 1 KAISER PLAZA STE 1000 OAKLAND, CA 94612	N/A	PC	GENERAL SUPPORT	50,000.
COMMON CAUSE FOUNDATION 1133 19TH STREET NW WASHINGTON, DC 20036	N/A	PC	GENERAL SUPPORT	50,000.
COMMUNITY CHANGE 1536 WYNKOOP STREET DENVER, CO 80202	N/A	PC	GENERAL SUPPORT	150,000.
COMMUNITY CHANGE 1536 WYNKOOP STREET DENVER, CO 80202	N/A	PC	GENERAL SUPPORT	150,000.
COMMUNITY LEGAL SERVICES IN EAST PALO ALTO INC 1861 BAY ROAD EAST PALO ALTO, CA 94303	N/A	PC	GENERAL SUPPORT	75,000.
CONGRESSIONAL BLACK CHARITIES INC 1720 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	N/A	PC	GENERAL SUPPORT	50,000.
CONSERVATION LAW FOUNDATION 62 summer STREET BOSTON, MA 02110	N/A	PC	GENERAL SUPPORT	50,000.
CONSTITUTIONAL ACCOUNTABILITY CENTER 1200 18TH STREET NW STE 501 WASHINGTON, DC 20036	N/A	PC	GENERAL SUPPORT	50,000.
CONSUMER FEDERATION OF AMERICA 1620 I STREET NW STE 200 WASHINGTON, DC 20006	N/A	PC	GENERAL SUPPORT	50,000.
CONSUMERS UNION 1101 14TH STREET NW STE 500 WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	50,000.
CONTRA COSTA CRISIS CENTER 2500 ROSEVILLE AVE ANTIOCH, CA 94509	N/A	PC	PROJECT SUPPORT	175,000.
CONTRA COSTA HOUSING ENRICHMENT CENTER 1200 E CENTRAL AVE SUITE 400 ANTIOCH, CA 94509	N/A	PC	PROJECT SUPPORT	50,000.
COUNTERCURRENT 2000 ROSEVILLE AVE ANTIOCH, CA 94509	N/A	PC	PROJECT SUPPORT	175,000.
COUNTERCURRENT 2000 ROSEVILLE AVE ANTIOCH, CA 94509	N/A	PC	PROJECT SUPPORT	150,000.
COUNTERSPIN SOCIETY 1200 18TH STREET NW WASHINGTON, DC 20036	N/A	PC	PROJECT SUPPORT	150,000.
COUNTERSPIN SOCIETY 1200 18TH STREET NW WASHINGTON, DC 20036	N/A	PC	PROJECT SUPPORT	90,000.
CREDO ACTION FUND 1400 I STREET NW STE 400 WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	209,000.
CREDO MOBILE 1400 I STREET NW STE 400 WASHINGTON, DC 20005	N/A	PC	GENERAL SUPPORT	125,000.
CRIMINAL JUSTICE SERVICES IN EAST RALPH INC 1861 BAY ROAD EAST RALPH, CA 94303	N/A	PC	GENERAL SUPPORT	75,000.
CROSS-CULTURAL GOVERNING RELATIONSHIP ABROAD PO BOX 1 SAN RAFFAELE, BRAZIL	N/A	PC	PROJECT SUPPORT	25,000.
DC ABORTION FUND PO BOX 34105 WASHINGTON, DC 20043	N/A	PC	GENERAL SUPPORT	75,000.
DEMOCRACY ALLIANCE ALLIANCE & NEIGHBORHOOD ENVIRONMENTAL 2300 UNIVERSITY AVENUE EAST PALO ALTO/CA 94303	N/A	PC	GENERAL SUPPORT	170,000.
DEMOCRACY ALLIANCE 4000 WISCONSIN AVENUE NW WEST DES MOINES/IA 50266	N/A	PC	GENERAL SUPPORT	90,000.
DEMOCRACY ALLIANCE 1825 K STREET NW WASHINGTON, DC 20006	N/A	PC	GENERAL SUPPORT	170,000.
DEMOCRACY ALLIANCE 1825 K STREET NW WASHINGTON, DC 20006	N/A	PC	GENERAL SUPPORT	90,000.
DEMOCRACY ALLIANCE 1825 K STREET NW WASHINGTON, DC 20006	N/A	PC	GENERAL SUPPORT	25,000.
DEMOCRACY ALLIANCE 1825 K STREET NW WASHINGTON, DC 20006	GOV	PC	PROJECT SUPPORT	100,000.
DEMOCRACY ALLIANCE 1825 K STREET NW WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT	50,000.
DEMOCRACY ALLIANCE 1825 K STREET NW WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT	175,000.
DEMOCRACY ALLIANCE 1825 K STREET NW WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT	150,000.
DEMOCRACY ALLIANCE 1825 K STREET NW WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT	90,000.
DEMOCRACY ALLIANCE 1825 K STREET NW WASHINGTON, DC 20006	N/A	PC	PROJECT SUPPORT	25

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,329,144	
4 Dividends and interest from securities			14	126,717	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18		
8 Gain or (loss) from sales of assets other than inventory			18	2,717,070	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		4,172,931	0
13 **Total.** Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	4,172,931

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)	Yes	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	Yes	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1b(6)	1,084,070	GROVE ACTION FUND	GROVE ACTION FUND PROVIDES THE FOUNDATION PROFESSIONAL SERVICES, INCLUDING ACCOUNTING, INVESTMENT ADVICE, CONSULTING, INFORMATION TECHNOLOGY, OFFICE MANAGEMENT AND HUMAN RESOURCES, AT NO COST TO THE FOUNDATION.
1c	274,483	GROVE ACTION FUND	GROVE ACTION FUND PROVIDES THE FOUNDATION ACCESS TO THE FUND'S OFFICE SPACE AND OFFICE EQUIPMENT AT NO COST TO THE FOUNDATION.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
GROVE ACTION FUND	501(C)(4)	COMMON DIRECTORS

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2022-08-09

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MAGA E KISRIEV				P01008919

Firm's name ▶ HOOD & STRONG LLP — Firm's EIN ▶ 94-1254756

Firm's address ▶ 275 BATTERY STREET STE 900, SAN FRANCISCO, CA 94111 — Phone no. (415) 781-0793

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization
THE GROVE FOUNDATION

Employer identification number
77-0108124

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE GROVE FOUNDATION

Employer identification number
77-0108124

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EVA GROVE PO BOX 1667 LOS ALTOS, C A 94023	$ 5,010,000	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	THE FOUNDATION TRUST PO BOX 1667 LOS ALTOS, C A 94023	$ 106,986	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	DAVID AND LUCILE PACKARD FOUNDATION 343 2ND ST LOS ALTOS, C A 94022	$ 600,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE GROVE FOUNDATION

Employer identification number
77-0108124

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	113 SHS ASML; 446 SHS CREE; 698 SHS ILMN; 1,474 SHS NVZMY; 366 SHS PYPL; 2,147 SHS SIEGY; ETC.	$ 1,210,144	2021-07-16
		$	
		$	
		$	
		$	
		$	

Name of organization
THE GROVE FOUNDATION

Employer identification number
77-0108124

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	38,825	3,883		34,942

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Category	Amount
SOAR FUND CLASS B: THE LOANS ARE DESIGNED TO REACH BUSINESSES AND NONPROFITS WITH 50 OR FEWER FULL-TIME EQUIVALENT EMPLOYEES AND HISTORICALLY UNDERSERVED BUSINESSES, INCLUDING THOSE IN LOW-INCOME AND RURAL COMMUNITIES AND BUSINESSES OWNED BY WOMEN AND PEOPLE OF COLOR.	78,462

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
CATCHAFIRE INC	31 EAST 32ND STREET 1001 NEW YORK, NY 10016	2021-03-16	51,650	FOR THE CATCHAFIRE PLATFORM, AN ONLINE CAPACITY-BUILDING TOOL, THAT CONNECTS NONPROFIT ORGANIZATIONS WITH A NETWORK OF PROFESSIONAL VOLUNTEERS LOOKING TO DONATE THEIR SKILLS.	51,650	NONE	02/28/22	2022-02-28	THE ORGANIZATION USED FUNDS GRANTED FOR THE STATED PURPOSES.
ECOTRUST FOREST LLC	721 NW NINTH AVENUE SUITE 230 PORTLAND, OR 97209	2019-10-29	1,500,000	LOAN MADE AT BELOW-MARKET INTEREST RATE TO SUPPORT CONSERVATION-BASED FOREST MANAGEMENT STRATEGIES WITH A KEY AIM BEING TO MITIGATE CLIMATE CHANGE.	1,500,000	NONE	04/30/2020, 05/10/2021		
MISSION DRIVEN FINANCE LLC	2245 SAN DIEGO AVENUE 121 SAN DIEGO, CA 92110	2020-07-31	150,000	LOAN MADE AT BELOW-MARKET INTEREST RATE TO PROVIDE RAPID AND CRITICAL FINANCING TO POST BONDS TO FREE IMMIGRANTS WHO ARE IN IMMIGRATION DETENTION.	150,000	NONE	02/12/2021		
CALIFORNIA REBUILDING FUND	1901 S BASCOM AVE SUITE 105 CAMPBELL, CA 95008	2020-12-15	500,000	THE CALIFORNIA REBUILDING FUND IS A PUBLIC-PRIVATE PARTNERSHIP THAT ADDRESSES CALIFORNIA'S SMALL BUSINESSES' CAPITAL AND ADVISORY NEEDS AS THEY NAVIGATE POST-COVID RECOVERY. THIS PROGRAM WAS BUILT TO SERVE THE SMALLEST OF SMALL BUSINESSES THAT MAKE UP AN ESSENTIAL PART OF THE CALIFORNIA ECONOMY AND HAS AND WILL CONTINUE TO FOCUS ON HISTORICALLY UNDER-RESOURCED COMMUNITIES AND LEVERAGES THE CAPABILITIES AND EXPERIENCE OF COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS ACROSS THE STATE.	500,000	NONE	07/16/2021		
SOUTHERN OPPORTUNITY AND RESILIENCE (SOAR) FUND CLASS B	28 LIBERTY ST NEW YORK, NY 10005	2021-05-24	78,462	THE SOUTHERN OPPORTUNITY AND RESILIENCE (SOAR) FUND WAS CREATED BY COMMUNITY LENDERS IN THE SOUTHERN AND SOUTHEASTERN UNITED STATES TO PROVIDE ECONOMIC RECOVERY LOANS AND FREE BUSINESS ASSISTANCE TO SMALL BUSINESSES AND NONPROFITS FACING UNPRECEDENTED HEALTH AND ECONOMIC CHALLENGES. THE LOANS ARE DESIGNED TO REACH BUSINESSES AND NONPROFITS WITH 50 OR FEWER FULL-TIME EQUIVALENT EMPLOYEES AND HISTORICALLY UNDERSERVED BUSINESSES, INCLUDING THOSE IN LOW-INCOME AND RURAL COMMUNITIES AND BUSINESSES OWNED BY WOMEN AND PEOPLE OF COLOR. THROUGH THIS RECOVERY, THESE ORGANIZATIONS ARE CRITICAL TO PROVIDING JOBS AND RESOURCES TO COMMUNITIES ACROSS THE REGION.	78,462	NONE	09/30/2021		
NAVAJO POWER	2700 WOODLANDS VILLAGE BLVD SUITE 300-380 FLAGSTAFF, AZ 86001	2021-09-30	750,000	FOUNDED IN 2018 AS A MAJORITY NATIVE-OWNED PUBLIC BENEFIT CORPORATION, NAVAJO POWER DEVELOPS UTILITY-SCALE CLEAN ENERGY PROJECTS. ITS PRIMARY FOCUS IN PROJECT DEVELOPMENT IS PRIORITIZING THE NEEDS OF THE TRIBAL COMMUNITIES WHERE IT WORKS, INCLUDING TAKING INTO ACCOUNT TRADITIONAL PRACTICES AND USES OF THE LAND WHEN SITING AND DESIGNING PROJECTS. NAVAJO POWER WORKS PROACTIVELY TO CREATE OPPORTUNITIES FOR TRIBAL MEMBERS TO PARTICIPATE IN THE PROJECT'S FINANCING, DEVELOPMENT, AND OPERATION, BENEFITING DIRECTLY FROM THE JOBS, REVENUE, AND ELECTRICITY THE PROJECTS CREATE.	750,000	NONE	08/13/2021		

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC	493,541	493,541
APPLE INC	551,267	551,267
ASIAN DEVELOPMENT BANK	1,017,404	1,017,404
CALVERT IMPACT CAPITAL INC	502,542	502,542
CALVERT IMPACT CAPITAL INC	507,083	507,083
CITIGROUP INC	503,492	503,492
EUROPEAN INVESTMENT BANK	636,875	636,875
EUROPEAN INVESTMENT BANK	641,321	641,321
KREDITANSTALT FUER WIEDERAUFBAU	1,120,191	1,120,191
LOCAL INITIATIVES SUPPORT GROUP	458,813	458,813
PNC FINANCIAL SERVICES GROUP INC/THE	528,333	528,333
TRUIST FINANCIAL CORP	348,963	348,963
ABBOTT LABORATORIES	159,931	159,931
ABBVIE INC	163,332	163,332
AFRICAN DEVELOPMENT BANK	85,936	85,936
AIR PRODUCTS AND CHEMICALS INC	67,383	67,383
ALEXANDRIA REAL ESTATE EQUITIES INC	79,470	79,470
AMERICAN EXPRESS CO	158,323	158,323
AMERICAN HONDA FINANCE CORP	156,216	156,216
AMERICAN TOWER CORP	64,318	64,318
AMERICAN TOWER CORP	17,199	17,199
AMGEN INC	160,653	160,653
ANHEUSER-BUSCH INBEV WORLDWIDE INC	159,863	159,863
ANTHEM INC	117,846	117,846
AON CORP	163,470	163,470
AT&T INC	106,449	106,449
BANK OF AMERICA CORP	236,849	236,849
BANK OF AMERICA CORP	10,316	10,316
BANK OF NEW YORK MELLON CORP/THE	186,808	186,808
BANK OF NOVA SCOTIA/THE	240,745	240,745
BOSTON PROPERTIES LP	53,433	53,433
CARRIER GLOBAL CORP	83,087	83,087
CITIGROUP INC	169,235	169,235
COMCAST CORP	238,145	238,145
CVS HEALTH CORP	159,314	159,314
DIAGEO INVESTMENT CORP	159,125	159,125
EQUINIX INC	78,230	78,230
EVERSOURCE ENERGY	31,277	31,277
EVERSOURCE ENERGY	21,419	21,419
EVERSOURCE ENERGY	109,334	109,334
GENERAL MILLS INC	161,711	161,711
HOME DEPOT INC/THE	162,054	162,054
HOME DEPOT INC/THE	233,697	233,697

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JOHN DEERE CAPITAL CORP	167,903	167,903
LINCOLN NATIONAL CORP	80,279	80,279
LOCKHEED MARTIN CORP	160,411	160,411
LOWE'S COS INC	32,827	32,827
LOWE'S COS INC	129,252	129,252
MARSH & MCLENNAN COS INC	107,669	107,669
MERCK & CO INC	244,029	244,029
MORGAN STANLEY	138,021	138,021
NEXTERA ENERGY CAPITAL HOLDINGS INC	82,208	82,208
NORTHROP GRUMMAN CORP	152,294	152,294
PEPSICO INC	234,393	234,393
PNC FINANCIAL SERVICES GROUP INC/THE	160,433	160,433
PROLOGIS LP	150,589	150,589
PRUDENTIAL FINANCIAL INC	167,527	167,527
PUBLIC SERVICE ENTERPRISE GROUP INC	164,513	164,513
SANOFI	105,927	105,927
SIMON PROPERTY GROUP LP	163,032	163,032
STARBUCKS CORP	66,012	66,012
STATE STREET CORP	163,476	163,476
TARGET CORP	157,966	157,966
THERMO FISHER SCIENTIFIC INC	159,561	159,561
UNITED PARCEL SERVICE INC	139,011	139,011
US BANCORP	227,916	227,916
VERIZON COMMUNICATIONS INC	161,970	161,970
WALT DISNEY CO/THE	242,308	242,308
XCEL ENERGY INC	73,664	73,664

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC CLASS A	95,336	95,336
ADOBE INC	102,478	102,478
AFLAC INCORPORATED	91,019	91,019
ALPHABET INC CLASS A	457,172	457,172
AMERICAN WATER WORKS CO INC	127,118	127,118
ANSYS INC	85,453	85,453
ANTHEM INC	85,744	85,744
APPLE INC	282,293	282,293
ASML HOLDING NV F	119,218	119,218
ASTRAZENECA PLC SPONS ADR	74,054	74,054
AVALONBAY COMMUNITIES INC	54,523	54,523
BALL CORPORATION	70,986	70,986
BANK OF AMERICA CORP	173,621	173,621
BLACKBAUD INC	39,677	39,677
BRIGHT HORIZONS FAMILY SOLUTIONS INC	79,609	79,609
COSTCO WHOLESALE CORP	111,888	111,888
CREE INC	55,381	55,381
EATON CORP PLC	122,733	122,733
ECOLAB INC	103,058	103,058
ETSY INC	65,507	65,507
FIRST REPUBLIC BANK	141,767	141,767
FIRST SOLAR INC	81,523	81,523
GILEAD SCIENCES INC	57,067	57,067
HEXCEL CORP	56,658	56,658
HOME DEPOT INC/THE	133,930	133,930
INTL FLAVORS & FRAGRANCES	65,389	65,389
IPG PHOTONICS CORP	84,110	84,110
IQVIA HOLDINGS INC	135,580	135,580
J B HUNT TRANSPORT SERVICES INC	85,282	85,282
JONES LANG LASALLE INC	77,652	77,652
LAMB WESTON HOLDING INC	62,106	62,106
LHC GROUP INC	75,474	75,474
LPL FINANCIAL HOLDINGS INC	78,223	78,223
LULULEMON ATHLETICA INC	95,509	95,509
MASTERCARD INC-CLASS A	168,277	168,277
MCCORMICK & CO-NON VTG SHRS	73,980	73,980
MEDTRONIC PLC	89,500	89,500
MERCK & CO INC	75,035	75,035
MICROSOFT CORP	374,954	374,954
NEW YORK TIMES CO-A	108,691	108,691
NIKE INC. CLASS B	90,478	90,478
NXP SEMICONDUCTORS NV	125,161	125,161
OMNICELL INC	103,307	103,307

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ORMAT TECHNOLOGIES INC	45,828	45,828
PALO ALTO NETWORKS INC	116,397	116,397
PAYCOM SOFTWARE INC	71,884	71,884
PAYPAL HOLDINGS INC	183,188	183,188
PNC FINANCIAL SERVICES GROUP	109,950	109,950
PROCTER & GAMBLE CO	117,152	117,152
QUEST DIAGNOSTICS INC	107,965	107,965
REINSURANCE GROUP OF AMERICA	32,488	32,488
SBA COMMUNICATIONS CORP	140,162	140,162
SOLAREDGE TECHNOLOGIES	48,535	48,535
STARBUCKS CORP	99,058	99,058
STRYKER CORPORATION	58,810	58,810
SVB FINANCIAL GROUP	175,304	175,304
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	76,034	76,034
TARGET CORPORATION	115,986	115,986
TETRA TECH INC	93,935	93,935
THERMO FISHER SCIENTIFIC INC	81,129	81,129
TJX COMPANIES INC	116,257	116,257
TRACTOR SUPPLY CO	84,286	84,286
TRANE TECHNOLOGIES PLC	90,123	90,123
TRAVELERS COMPANIES INC.	137,569	137,569
UNILEVER N V ADR	68,968	68,968
UNITED PARCEL SERVICE-CL B	67,377	67,377
V.F. CORPORATION	44,012	44,012
WABTEC CORP	84,055	84,055
WALT DISNEY CO/THE	73,590	73,590
WEST PHARMACEUTICAL SVCS INC	60,709	60,709
XYLEM INC	136,295	136,295

TY 2020 IRS 990 e-File Render

Name:	THE GROVE FOUNDATION
EIN:	77-0108124
US Government Securities - End of Year Book Value:	23,597,284
US Government Securities - End of Year Fair Market Value:	23,597,284
State & Local Government Securities - End of Year Book Value:	8,855,096
State & Local Government Securities - End of Year Fair Market Value:	8,855,096

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BOSTON COMMON INTERNATIONAL SUSTAINABLE CLIMATE FUND LLC	FMV	4,990,310	4,990,310
DRAPER FISHER JURVETSON FUND VII, LP	AT COST	39,017	0
LBA REALTY FUND II, INC.	FMV	627,154	627,154
LBA REALTY FUND IV, LP	FMV	378,913	378,913
LEGACY VENTURE V (QP), LLC	AT COST	217,603	2,372,201
LEGACY VENTURE VI (QP), LLC	AT COST	0	7,108,431
MICROVEST	FMV	2,110,793	2,110,793
MONTAGE CAPITAL II, L.P.	AT COST	482,467	618,569
VENTURE LENDING AND LEASING VII, LLC	AT COST	71,085	281,600

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	33,332	28,749		4,583

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BLOOMLIFE INC NOTE	75,000	150,000	150,000
ECOTRUST FOREST, LLC	1,350,000	1,200,000	1,200,000
GRAY PINE LOAN	1,500,000	2,850,000	2,850,000
HOUSING TRUST OF SILICON VALLEY NOTE	1,500,000	2,000,000	2,000,000
LBA REALTY FUND III, INC.	-184,475	-259,101	-259,101
LBA REALTY FUND, INC.	-50,151	-50,151	-50,151
MISSION DRIVEN FINANCE, LLC	112,500	109,441	109,441
NAVAJO POWER LOAN	450,000	562,500	562,500
RECOVERABLE GRANT	150,000	150,000	150,000
RURAL COMMUNITY ASSISTANCE CORPORATION NOTE	450,000	450,000	450,000
POSIGEN	0	637,500	637,500
SOLAR HOLLER	0	93,750	93,750
CA REBUILDING FUND	0	250,000	250,000
SOAR CLASS A	0	40,029	40,029
SOAR CLASS B	0	39,231	39,231
ADASINA	0	800,000	800,000
COOPERATIVE ENERGY FUTURES CEF	0	337,500	337,500

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEMBERSHIP DUES	92,700	0		92,700
POSTAGE & SHIPPING	723	0		723
SUBSCRIPTIONS	4,055	0		4,055
WEB HOSTING	877	0		877
OTHER MISCELLANEOUS	344	0		344

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PARTNERSHIP INCOME	0	37,761	0

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Description	Amount
UNREALIZED GAINS (LOSSES) ON INVESTMENTS	724,108

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	518,705	411,976		106,729

TY 2020 IRS 990 e-File Render

Name: THE GROVE FOUNDATION

EIN: 77-0108124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	60,800	0		0