Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
THE MARCUS FOUNDATION INC

A Employer identification number
58-1815651

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
1266 W PACES FERRY RD 615

B Telephone number (see instructions)
(404) 240-7700

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA, GA 30327

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 103,973,296

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	219,710,048			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,014,016	1,635,560		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	300,724			
	b	Gross sales price for all assets on line 6a 10,050,526				
	7	Capital gain net income (from Part IV, line 2)		278,209		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	193	193		
	12	**Total.** Add lines 1 through 11	222,024,981	1,913,962		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,180,809	118,081		1,062,728
	14	Other employee salaries and wages	1,860,069	186,007		1,674,062
	15	Pension plans, employee benefits	724,658	72,466		652,192
	16a	Legal fees (attach schedule)	40,058	0		40,058
	b	Accounting fees (attach schedule)	104,816	52,408		52,408
	c	Other professional fees (attach schedule)	362,029	149,213		212,816
	17	Interest	24,572,784	0		24,572,784
	18	Taxes (attach schedule) (see instructions)	187,699	14,990		146,209
	19	Depreciation (attach schedule) and depletion	20,604	0		
	20	Occupancy	765,694	76,569		689,125
	21	Travel, conferences, and meetings	392,792	0		392,792
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,194,325	51,684		1,142,641
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,406,337	721,418		30,637,815
	25	Contributions, gifts, grants paid	192,051,047			192,051,047
	26	**Total expenses and disbursements.** Add lines 24 and 25	223,457,384	721,418		222,688,862
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,432,403			
	b	**Net investment income** (if negative, enter -0-)		1,192,544		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,336,744	1,291,834	1,291,834
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 10,274,168			
		Less: allowance for doubtful accounts ▶ 0	10,522,066	10,274,168	10,274,168
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	379,686	80,977	80,977
	10a	Investments—U.S. and state government obligations (attach schedule)	0	963,119	963,119
	b	Investments—corporate stock (attach schedule)	49,904,645	47,709,591	47,709,591
	c	Investments—corporate bonds (attach schedule)	0	286,908	286,908
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	34,502,163	40,624,435	40,624,435
	14	Land, buildings, and equipment: basis ▶ 2,286,228			
		Less: accumulated depreciation (attach schedule) ▶ 1,691,496	324,569	594,732	594,732
	15	Other assets (describe ▶)	2,497,841	2,147,532	2,147,532
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	100,467,714	103,973,296	103,973,296
Liabilities	17	Accounts payable and accrued expenses	146,270	66,529	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	423,773,480	424,673,480	
	22	Other liabilities (describe ▶)	7,533,523	3,049,822	
	23	**Total liabilities**(add lines 17 through 22)	431,453,273	427,789,831	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	-330,985,559	-323,816,535	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	-330,985,559	-323,816,535	
	30	**Total liabilities and net assets/fund balances** (see instructions)	100,467,714	103,973,296	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	-330,985,559
2	Enter amount from Part I, line 27a	2	-1,432,403
3	Other increases not included in line 2 (itemize) ▶	3	9,776,497
4	Add lines 1, 2, and 3	4	-322,641,465
5	Decreases not included in line 2 (itemize) ▶	5	1,175,070
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	-323,816,535

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PASS-THRU FROM K-1 INVESTMENTS	P		
c	PASS-THRU UBI FROM K-1 INVESTMENTS	P		
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,479,974		9,749,802	-269,828
b	530,911			530,911
c	22,515		22,515	0
d	17,126			17,126
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-269,828
b				530,911
c				0
d				17,126
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	278,209
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	16,576
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	16,576
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	16,576
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	21,481		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	11,500		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	32,981
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	16,405
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 16,405	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	

14 The books are in care of ▶ DOUGLAS P DINAPOLI Telephone no. ▶ (404) 240-7700

Located at ▶ 1266 W PACES FERRY RD 615 ATLANTA GA ZIP+4 ▶ 30327

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BERNARD MARCUS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	CHAIRMAN 10.00	0	0	0
KEN LANGONE 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
DOUG HERTZ 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
DOUGLAS P DINAPOLI 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	FINANCE DIRECTOR 10.00	123,243	25,074	0
FREDERICK MARCUS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 10.00	51,140	43,167	0
FREDERICK SLAGLE 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	SEC/TREASURER 5.00	0	0	0
JAMES GRIEN 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
JAY KAIMAN 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	PRESIDENT 40.00	549,008	97,695	0
LARRY SMITH 1266 W PACES FERRY RD 615 ATLANTA, GA 30339	DIRECTOR 2.00	0	0	0
MICHAEL LEVEN 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
MICHAEL MORRIS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 10.00	50,056	19,335	0
FRANK BLAKE 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
RENAY BLUMENTHAL 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	VICE PRESIDENT 40.00	407,362	63,325	0
TINA PRICE 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
TONY GELBART 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SIMMONS J 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	MEDICAL DIRECTOR 40.00	807,094	147,123	0
RUZEK M 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	PROG OFFICER 40.00	237,008	71,721	0
KAISER-BLUETH J 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	PROG OFFICER 40.00	230,396	70,573	0
BRAID R 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	GRANTS ADMINISTRATOR 40.00	86,850	48,923	0
NORTHCUTT A 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	EXCECUTIVE ASSISTANT 40.00	95,520	29,561	0
Total number of other employees paid over $50,000 ▶				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
HIGHLANDS HISTORICAL CONSULTING 1000 LANIER BLVD NE ATLANTA,GA 30308	CONSULTING	210,000
PERSHING SUMMIT TRAIL 2 GRAND CENTRAL PLAZA NEW YORK,NY 10017	INVESTMENT MANAGEMENT	170,008
FORTIER PUBLIC RELATIONS 401 OCEAN DRIVE STE 918 MIAMI,FL 33139	PUBLIC RELATION	82,500

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	81,368,161
b	Average of monthly cash balances			1b	764,662
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	82,132,823
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	82,132,823
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	1,231,992
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	80,900,831
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	4,045,042

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	4,045,042
2a	Tax on investment income for 2022 from Part V, line 5	2a	16,576		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	16,530		
c	Add lines 2a and 2b			2c	33,106
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	4,011,936
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	4,011,936
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	4,011,936

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	222,688,862
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	290,770
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	222,979,632

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				4,011,936
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019. 12,153,780				
c From 2020. 8,074,267				
d From 2021. 37,873,974				
e From 2022. 75,186,987				
f **Total** of lines 3a through e	133,289,008			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 222,979,632				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	191,683,247			
d Applied to 2023 distributable amount				4,011,936
e Remaining amount distributed out of corpus	27,284,449			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	352,256,704			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	191,683,247			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	160,573,457			
10 Analysis of line 9:				
a Excess from 2019 12,153,780				
b Excess from 2020 8,074,267				
c Excess from 2021. . . . 37,873,974				
d Excess from 2022 75,186,987				
e Excess from 2023 27,284,449				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BERNARD MARCUS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Notice of Property Value Changes for Tax Year 2020 - Sorted by Owner Name

Owner Name	Street Number	Street Name	Borough	Block	Lot	Easement	Original Assessed Value	Final Assessed Value	Change
1 PARK AVENUE LLC	1	PARK AVENUE	MANHATTAN	00857	0001		1,000,000	1,000,000	0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,014,016	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	193	
8 Gain or (loss) from sales of assets other than inventory	523000	22,515	18	278,209	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		22,515		2,292,418	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	2,314,933

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2024-11-13 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
GREGORY W HAYES		2024-11-07		P00054246
Firm's name ▶ MSTILLER LLC				Firm's EIN ▶ 58-0673524
Firm's address ▶ 1960 SATELLITE BLVD SUITE 3600 DULUTH, GA 30097				Phone no. (770) 995-8800

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization	**Employer identification number**
THE MARCUS FOUNDATION INC	58-1815651

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE MARCUS FOUNDATION INC

Employer identification number
58-1815651

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BERNARD MARCUS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	$ 219,700,048	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	EARLE I MACK FOUNDATION INC S F W 1979 MARCUS AVE NO E-146 LAKE SUCCESS, NY 11042	$ 10,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE MARCUS FOUNDATION INC

Employer identification number
58-1815651

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
THE MARCUS FOUNDATION INC

Employer identification number
58-1815651

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	104,816	52,408		52,408

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2002-04-06	34,632	24,242	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-04	1,639	1,147	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-04	803	562	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-04	9,712	6,798	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-31	1,572	1,100	SL	7.000000000000	0	0		
BOARDROOM MATS	2003-01-29	2,410	1,687	SL	5.000000000000	0	0		
BOARDROOM FURNITURE	2003-01-31	36,924	25,847	SL	7.000000000000	0	0		
BOOKCASES	2003-03-31	1,405	983	SL	7.000000000000	0	0		
TABLES	2003-06-10	1,095	547	SL	7.000000000000	0	0		
ROLLING CART	2003-06-26	1,971	985	SL	7.000000000000	0	0		
BOARDROOM FURNITURE	2003-07-09	28,253	14,126	SL	7.000000000000	0	0		
BOARDROOM FURNITURE	2003-09-24	15,000	7,500	SL	7.000000000000	0	0		
LHI	2004-12-31	871,353	871,353	SL	11.000000000000	0	0		
OFFICE FURNITURE	2004-06-18	2,000	1,000	SL	7.000000000000	0	0		
OFFICE EQUIPMENT	2004-06-29	6,485	3,242	SL	7.000000000000	0	0		
OFFICE EQUIPMENT	2004-08-02	4,701	2,350	SL	7.000000000000	0	0		
CORP ENVIRONMENTS FURNITURE	2004-12-01	23,606	11,803	SL	7.000000000000	0	0		
BC GROUP FURNITURE	2004-12-20	15,597	7,798	SL	7.000000000000	0	0		
CHINA/FLATWARE	1999-01-21	2,082	2,082	SL	5.000000000000	0	0		
LHI	2004-12-31	271,044	271,044	SL	11.000000000000	0	0		
LHI	2005-06-01	29,501	29,501	SL	10.580000000000	0	0		
LHI	2005-12-31	54,490	54,490	SL	10.000000000000	0	0		
LHI	2005-12-31	32,168	32,168	SL	10.000000000000	0	0		
FURNITURE	2005-01-27	8,601	8,601	SL	7.000000000000	0	0		
FURNITURE	2005-02-09	620	620	SL	7.000000000000	0	0		
FURNITURE	2005-03-28	3,766	3,766	SL	7.000000000000	0	0		
FURNITURE	2005-04-04	21,638	21,638	SL	7.000000000000	0	0		
OFFICE EQUIPMENT	2005-04-18	12,768	12,768	SL	7.000000000000	0	0		
FURNITURE	2005-04-18	2,655	2,655	SL	7.000000000000	0	0		
OFFICE FURNISHINGS	2005-06-02	2,875	2,875	SL	7.000000000000	0	0		
FURNITURE	2005-06-15	35,143	35,143	SL	7.000000000000	0	0		
FURNITURE	2005-07-12	2,349	2,349	SL	7.000000000000	0	0		
FURNITURE	2005-08-23	13,951	13,951	SL	7.000000000000	0	0		
FURNISHINGS	2005-09-21	2,514	2,514	SL	7.000000000000	0	0		
FURNITURE - WORKSTATION	2006-08-30	4,871	4,871	SL	7.000000000000	0	0		
LHI	2006-09-07	70,012	47,977	SL	9.330000000000	0	0		
OFFICE FURNISHINGS	2017-03-31	5,369	4,411	SL	7.000000000000	767	0		
AVI SYSTEM OFFICE HUB	2021-08-23	30,353	8,600	SL	5.000000000000	6,071	0		
LHI	2021-12-31	53,001	7,483	SL	7.080000000000	7,483	0		
KITCHEN APPLIANCES	2022-05-02	7,907	1,054	SL	5.000000000000	1,581	0		
LHI	2022-12-31	39,086		SL	10.000000000000	3,909	0		
LHI - 3RD FLOOR - LOBBY BATHROOM	2022-02-24	76,710	8,619	SL	7.420000000000	10,342	0		
LHI - 3RD FLOOR - KITCHEN, CARPET, WINDOW TREATMENTS	2022-08-25	102,588	4,828	SL	7.080000000000	14,483	0		
LHI - 2ND FLOOR	2022-12-31	50,240		SL	10.000000000000	5,024	0		
LHI	2023-02-07	19,645		SL	10.000000000000	1,801	0		
LHI	2023-03-06	7,691		SL	10.000000000000	641	0		
LHI - 2ND FLOOR	2023-06-30	57,697		SL	10.000000000000	2,885	0		
LHI - 3RD FLOOR - CARPET, PAINT, OFFICE CONVERSION	2023-06-30	76,915		SL	7.080000000000	5,429	0		
AVI SYSTEMS UPGRADE BERNIE OFFICE & SMALL BRM	2023-05-01	22,997		SL	5.000000000000	3,066	0		
AVI SYSTEMS UPGRADE LARGE MF BOARDROOM	2023-12-20	83,070		SL	5.000000000000	0	0		
FURNITURE CORPORATE ENVIRONMENTS (2 NEW OFFICES)	2023-04-10	22,755		SL	5.000000000000	3,413	0		

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Election: THE FOUNDATION ELECTS TO TREAT THE DISTRIBUTIONS BELOW PURSUANT TO IRC 4942(G)(3) SUCH THAT THEY QUALIFY AS IRC 170(B)(1)(A)(VII) CHARITABLE DISTRIBUTIONS FOR THE DONOR IN 2023 UNDER IRC 170(B)(1)(F)(II).AS REQUIRED UNDER 4942(G)(3) THESE CONTRIBUTED FUNDS -(I) HAVE BEEN DISTRIBUTED AS PART OF THE CURRENT TAX YEAR'S DISTRIBUTIONS,(II) ARE QUALIFYING DISTRIBUTIONS UNDER IRC 4942(G)(1)(A), AND(III) ARE DISTRIBUTIONS THAT UNDER THE ELECTION BELOW ARE BEING MADE OUT OF CORPUS, AND ADEQUATE RECORDS AND EVIDENCE FROM THE FOUNDATION SHOWING THAT THESE QUALIFYING DISTRIBUTIONS HAVE BEEN MADE BY THE FOUNDATION HAVE BEEN DELIVERED TO THE DONOR.THE FOUNDATION ELECTS TO TREAT THE FOLLOWING CURRENT YEAR DISTRIBUTIONS AS CURRENT TAX YEAR CORPUS DISTRIBUTIONS PURSUANT TO IRC 4942(H)(2) AND REG. 53.4942(A)-3(D)(2).2023 QUALIFYING DISTRIBUTIONS: $191,683,247THIS ELECTION IS MADE BY FOUNDATION MANAGER, DOUGLAS DINAPOLI, CFO, AS PART OF THE ELECTRONICALLY FILED ANNUAL RETURN.

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	286,908	286,908

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	47,709,591	47,709,591

TY 2023 IRS 990 e-File Render

Name:	THE MARCUS FOUNDATION INC
EIN:	58-1815651
US Government Securities - End of Year Book Value:	963,119
US Government Securities - End of Year Fair Market Value:	963,119
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	FMV	40,624,435	40,624,435

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE	34,632	34,632	0	
OFFICE FURNITURE	1,639	1,639	0	
OFFICE FURNITURE	803	803	0	
OFFICE FURNITURE	9,712	9,712	0	
OFFICE FURNITURE	1,572	1,572	0	
BOARDROOM MATS	2,410	2,410	0	
BOARDROOM FURNITURE	36,924	36,924	0	
BOOKCASES	1,405	1,405	0	
TABLES	1,095	1,095	0	
ROLLING CART	1,971	1,971	0	
BOARDROOM FURNITURE	28,253	28,253	0	
BOARDROOM FURNITURE	15,000	15,000	0	
LHI	871,353	871,353	0	
OFFICE FURNITURE	2,000	2,000	0	
OFFICE EQUIPMENT	6,485	6,485	0	
OFFICE EQUIPMENT	4,701	4,701	0	
CORP ENVIRONMENTS FURNITURE	23,606	23,606	0	
BC GROUP FURNITURE	15,597	15,597	0	
CHINA/FLATWARE	2,082	2,082	0	
LHI	271,044	271,044	0	
LHI	29,501	29,501	0	
LHI	54,490	54,490	0	
LHI	32,168	32,168	0	
FURNITURE	8,601	8,601	0	
FURNITURE	620	620	0	
FURNITURE	3,766	3,766	0	
FURNITURE	21,638	21,638	0	
OFFICE EQUIPMENT	12,768	12,768	0	
FURNITURE	2,655	2,655	0	
OFFICE FURNISHINGS	2,875	2,875	0	
FURNITURE	35,143	35,143	0	
FURNITURE	2,349	2,349	0	
FURNITURE	13,951	13,951	0	
FURNISHINGS	2,514	2,514	0	
FURNITURE - WORKSTATION	4,871	4,871	0	
LHI	70,012	47,977	22,035	
OFFICE FURNISHINGS	5,369	5,178	191	
AVI SYSTEM OFFICE HUB	30,353	14,671	15,682	
LHI	53,001	14,966	38,035	
KITCHEN APPLIANCES	7,907	2,635	5,272	
LHI	39,086	3,909	35,177	
LHI - 3RD FLOOR - LOBBY BATHROOM	76,710	18,961	57,749	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LHI - 3RD FLOOR - KITCHEN, CARPET, WINDOW TREATMENTS	102,588	19,311	83,277	
LHI - 2ND FLOOR	50,240	5,024	45,216	
LHI	19,645	1,801	17,844	
LHI	7,691	641	7,050	
LHI - 2ND FLOOR	57,697	2,885	54,812	
LHI - 3RD FLOOR - CARPET, PAINT, OFFICE CONVERSION	76,915	5,429	71,486	
AVI SYSTEMS UPGRADE BERNIE OFFICE & SMALL BRM	22,997	3,066	19,931	
AVI SYSTEMS UPGRADE LARGE MF BOARDROOM	83,070	0	83,070	
FURNITURE CORPORATE ENVIRONMENTS (2 NEW OFFICES)	22,755	3,413	19,342	

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	40,058	0		40,058

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Total Mortgage Amount:

Item No.	1
Lender's Name	SUNTRUST BANK
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	140,000
Balance Due	424,673,480
Date of Note	2007-07
Maturity Date	2025-03
Repayment Terms	REVOLVING, INTEREST AT SOFR+
Interest Rate	0.986000000000
Security Provided by Borrower	PLEDGE OF HOME DEPOT STOCK
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ROU ASSET - OPERATING LEASES	2,497,841	2,147,532	2,147,532

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Amount
BOOK/TAX DIFFERENCES ON RECOGNITION OF K-1 INCOME	1,175,070

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER SUPPORT	244,065	24,407		219,658
DUES AND SUBSCRIPTIONS	19,601	0		19,601
EDUCATION & TRAINING	116,824	0		116,824
EQUIPMENT EXPENSE	23,043	2,304		20,739
INSURANCE	62,287	6,229		56,058
MISCELLANEOUS	30,101	0		30,101
OFFICE SUPPLIES AND EXPENSES	77,415	7,741		69,674
POSTAGE AND SHIPPING	10,338	0		10,338
PROGRAM RELATED EXPENSES	478,898	0		478,898
ADMINISTRATIVE EXPENSE	110,033	11,003		99,030
AUTO EXPENSE	18,026	0		18,026
BANK CHARGES	1,272	0		1,272
WEBSITE EXPENSE	2,422	0		2,422

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	193	193	193

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Amount
BOOK/TAX DIFFERENCES ON ROU ASSETS	20,667
UNREALIZED APPRECIATION ON INVESTMENT PORTFOLIO	9,755,830

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYABLE TO AFFILIATE	497,801	518,698
ACCRUED INTEREST PAYABLE	4,133,622	0
OPERATING LEASE LIABILITY - CURRENT PORTION	370,977	389,498
OPERATING LEASE LIABILITY, NET OF CURRENT PORTION	2,531,123	2,141,626

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TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
EARLITEC DIAGNOSTICS INC		2,800,000	10,274,168	2020-03	2032-03	INTEREST BEARING, LINE OF CREDIT	800.0000000000 %	CERTAIN ASSETS, INCLUDING INTELLECTUAL PROPERTY	LINE OF CREDIT	CERTAIN ASSETS, INCLUDING INTELLECTUAL PROPERTY	10,274,168

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	149,213	149,213		0
OTHER PROFESSIONAL FEES	212,816	0		212,816

TY 2023 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	26,500	0		0
OTHER TAX & LICENSES	11,297	0		11,297
PAYROLL TAX	149,902	14,990		134,912