

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation THE MARCUS FOUNDATION INC		A Employer identification number 58-1815651
Number and street (or P.O. box number if mail is not delivered to street address) 1266 W PACES FERRY RD 615	Room/suite	B Telephone number (see instructions) (404) 240-7700
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30327		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 111,117,275	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I		Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a)	Revenue and expenses per books	(b)	Net investment income	(c)	Adjusted net income	(d)	Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)			138,325,240						
	2	Check ☐ if the foundation is not required to attach Sch. B									
	3	Interest on savings and temporary cash investments									
	4	Dividends and interest from securities			2,162,064		2,337,633				
	5a	Gross rents									
	b	Net rental income or (loss) _____									
	6a	Net gain or (loss) from sale of assets not on line 10			19,872,714						
	b	Gross sales price for all assets on line 6a 142,154,393									
	7	Capital gain net income (from Part IV, line 2)					111,510,866				
	8	Net short-term capital gain									
	9	Income modifications									
	10a	Gross sales less returns and allowances									
	b	Less: Cost of goods sold									
	c	Gross profit or (loss) (attach schedule)									
11	Other income (attach schedule)			4,751		4,751					
12	Total. Add lines 1 through 11			160,364,769		113,853,250					
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.			1,046,734		104,673				942,061
	14	Other employee salaries and wages			1,258,996		125,900				1,133,096
	15	Pension plans, employee benefits			549,922		54,992				494,930
	16a	Legal fees (attach schedule)			159,071		0				159,071
	b	Accounting fees (attach schedule)			61,835		30,918				30,917
	c	Other professional fees (attach schedule)			603,878		296,400				307,478
	17	Interest			3,327,995		0				3,327,995
	18	Taxes (attach schedule) (see instructions)			1,685,499		16,226				115,876
	19	Depreciation (attach schedule) and depletion			3,296		0				
	20	Occupancy			590,045		59,005				531,041
	21	Travel, conferences, and meetings			141,507		0				141,507
	22	Printing and publications									
	23	Other expenses (attach schedule)			777,402		28,684				748,718
	24	Total operating and administrative expenses. Add lines 13 through 23			10,206,180		716,798				7,932,690
25	Contributions, gifts, grants paid			171,963,705						171,963,705	
26	Total expenses and disbursements. Add lines 24 and 25			182,169,885		716,798				179,896,395	
	27	Subtract line 26 from line 12:									
	a	Excess of revenue over expenses and disbursements			-21,805,116						
	b	Net investment income (if negative, enter -0-)					113,136,452				
c	Adjusted net income (if negative, enter -0-)										

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
			Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	10,324,933	7,274,134	7,274,134	
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ <u>977,905</u>				
		Less: allowance for doubtful accounts ▶ _____	14,097,147	977,905	977,905	
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ <u>13,262,660</u>				
		Less: allowance for doubtful accounts ▶ <u>3,543,985</u>	2,985,861	9,718,675	9,718,675	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	98,893	149,889	149,889	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	29,175,651	59,596,251	59,596,251	
	c	Investments—corporate bonds (attach schedule)	1,129,326	0	0	
	11	Investments—land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	37,555,726	31,186,610	31,186,610		
14	Land, buildings, and equipment: basis ▶ <u>1,718,929</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>1,636,381</u>	2,490	82,548	82,548		
15	Other assets (describe ▶ _____)	2,131,263	2,131,263	2,131,263		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		97,501,290	111,117,275	111,117,275	
Liabilities	17	Accounts payable and accrued expenses	323,255	34,752		
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)	317,414,480	353,655,480		
	22	Other liabilities (describe ▶ _____)	1,933,612	1,100,635		
	23	Total liabilities (add lines 17 through 22).		319,671,347	354,790,867	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	-222,170,057	-243,673,592		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		-222,170,057	-243,673,592	
	30	Total liabilities and net assets/fund balances (see instructions) .		97,501,290	111,117,275	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 -222,170,057
2	Enter amount from Part I, line 27a	2 -21,805,116
3	Other increases not included in line 2 (itemize) ▶ _____	3 2,553,581
4	Add lines 1, 2, and 3	4 -241,421,592
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,252,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 -243,673,592

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b PASS-THRU FROM K-1 INVESTMENTS	P		
c PASS-THRU UBI FROM K-1 INVESTMENTS	P		
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 137,244,237		30,643,527	106,600,710
b 3,884,878			3,884,878
c 36,719			36,719
d 988,559			988,559
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			106,600,710
b			3,884,878
c			36,719
d			988,559
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	111,510,866
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

1,572,597

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

1,572,597

6

Credits/Payments:

a

2021 estimated tax payments and 2020 overpayment credited to 2021

6a

1,559,289

b

Exempt foreign organizations—tax withheld at source

6b

0

c

Tax paid with application for extension of time to file (Form 8868)

6c

0

d

Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d

7

1,559,289

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

13,308

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ GA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ DOUGLAS P DINAPOLI Telephone no. ▶ (404) 240-7700 Located at ▶ 1266 W PACES FERRY RD 615 ATLANTA GA ZIP+4 ▶ 30327			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check here

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BERNARD MARCUS	CHAIRMAN 10.00	2,637	15,113	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
KEN LANGONE	DIRECTOR 2.00	0	0	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
DOUG HERTZ	DIRECTOR 2.00	0	0	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
DOUGLAS P DINAPOLI	FINANCE DIRECTOR 10.00	109,469	14,649	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
FREDERICK MARCUS	DIRECTOR 10.00	50,911	33,467	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
FREDERICK SLAGLE	SEC/TREASURER 5.00	0	0	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
JAMES GRIEN	DIRECTOR 2.00	0	0	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
JAY KAIMAN	PRESIDENT 40.00	462,367	65,318	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
LARRY SMITH	DIRECTOR 2.00	0	0	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30339				
MICHAEL LEVEN	DIRECTOR 2.00	0	0	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
MICHAEL MORRIS	DIRECTOR 10.00	50,000	7,884	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
FRANK BLAKE	DIRECTOR 2.00	0	0	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
RENAY BLUMENTHAL	VICE PRESIDENT 40.00	371,350	40,694	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
TINA PRICE	DIRECTOR 2.00	0	0	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
TONY GELBART	DIRECTOR 2.00	0	0	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SIMMONS J	MEDICAL DIRECTOR 40.00	390,468	53,857	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
RUZEK M	PROG OFFICER 40.00	216,195	58,923	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
KAISER-BLUETH J	PROG OFFICER 40.00	169,890	51,073	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
LEVY E	GRANTS MANAGER 40.00	131,942	33,046	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
BRAID R	GRANTS ADMINISTRATOR 40.00	80,137	24,635	0
1266 W PACES FERRY RD 615 ATLANTA, GA 30327				
Total number of other employees paid over \$50,000.				0

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PERSHING SUMMIT TRAIL	INVESTMENT MANAGEMENT	296,237
2 GRAND CENTRAL PLAZA NEW YORK,NY 10017		
ALSTON & BIRD LLP	LEGAL	148,976
PO BOX 933124 ATLANTA,GA 31193		
ALFRED SANFILIPPO	MEDICAL CONSULTING	114,585
1266 W PACES FERRY RD 615 ATLANTA,GA 30327		
TRADEWINDS PARTNERS LLC	PROGRAM RELATED CONSULTING	100,000
1266 W PACES FERRY RD 615 ATLANTA,GA 30327		
ARYE CARMON	CONSULTING	95,000
1266 W PACES FERRY RD 615 ATLANTA,GA 30327		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	116,029,018
b	Average of monthly cash balances.	1b	4,467,866
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	120,496,884
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	120,496,884
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,807,453
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	118,689,431
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	5,934,472

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	5,934,472
2a	Tax on investment income for 2021 from Part V, line 5.	2a	1,572,597
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	1,572,597
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,361,875
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,361,875
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	4,361,875

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7					4,361,875
2 Undistributed income, if any, as of the end of 2021:					
a Enter amount for 2020 only.				0	
b Total for prior years: 20____, 20____, 20____			0		
3 Excess distributions carryover, if any, to 2021:					
a From 2016.	61,144,892				
b From 2017.	129,888,824				
c From 2018.					
d From 2019.	12,153,780				
e From 2020.	8,074,267				
f Total of lines 3a through e.		211,261,763			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 179,979,749					
a Applied to 2020, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		 137,743,900			
d Applied to 2021 distributable amount					4,361,875
e Remaining amount distributed out of corpus		37,873,974			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		386,879,637			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		137,743,900			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)		61,144,892			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a		187,990,845			
10 Analysis of line 9:					
a Excess from 2017	129,888,824				
b Excess from 2018					
c Excess from 2019.	12,153,780				
d Excess from 2020	8,074,267				
e Excess from 2021	37,873,974				

NEWTON,MA 024641439			RECIPIENT ORGANIZATION	
3DE NATIONAL 3565 PIEDMONT ROAD NE BUILDING ONE SUITE 460 ATLANTA,GA 303058202	NONE	501(C)(3)	TO SUPPORT THE EXEMPT PURPOSE OF THE RECIPIENT ORGANIZATION	1,000,000
6 POINTS SPORTS ACADEMY	NONE	501(C)(3)	TO SUPPORT THE EXEMPT	60,000

[illegible]

Part XV-A

(e)
Related or exempt
function income
(See
instructions.)

- 22,039,529

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Yes	No
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[illegible]

1a(1)		No
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1a(2)		No
-------	--	----

[illegible]

1b(1)		No
--------------	--	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

DULUTH, GA 30097

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	61,835	30,918		30,917

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2002-04-06	34,632	24,242	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-04	1,639	1,147	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-04	803	562	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-04	9,712	6,798	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-31	1,572	1,100	SL	7.000000000000	0	0		
BOARDROOM MATS	2003-01-29	2,410	1,687	SL	5.000000000000	0	0		
BOARDROOM FURNITURE	2003-01-31	36,924	25,847	SL	7.000000000000	0	0		
BOOKCASES	2003-03-31	1,405	983	SL	7.000000000000	0	0		
TABLES	2003-06-10	1,095	547	SL	7.000000000000	0	0		
ROLLING CART	2003-06-26	1,971	985	SL	7.000000000000	0	0		
BOARDROOM FURNITURE	2003-07-09	28,253	14,126	SL	7.000000000000	0	0		
BOARDROOM FURNITURE	2003-09-24	15,000	7,500	SL	7.000000000000	0	0		
LHI	2004-12-31	871,353	871,353	SL	11.000000000000	0	0		
OFFICE FURNITURE	2004-06-18	2,000	1,000	SL	7.000000000000	0	0		
OFFICE EQUIPMENT	2004-06-29	6,485	3,242	SL	7.000000000000	0	0		
OFFICE EQUIPMENT	2004-08-02	4,701	2,350	SL	7.000000000000	0	0		
CORP ENVIRONMENTS FURNITURE	2004-12-01	23,606	11,803	SL	7.000000000000	0	0		
BC GROUP FURNITURE	2004-12-20	15,597	7,798	SL	7.000000000000	0	0		
CHINA/FLATWARE	1999-01-21	2,082	2,082	SL	5.000000000000	0	0		
LHI	2004-12-31	271,044	271,044	SL	11.000000000000	0	0		
LHI	2005-06-01	29,501	29,501	SL	10.580000000000	0	0		
LHI	2005-12-31	54,490	54,490	SL	10.000000000000	0	0		
LHI	2005-12-31	32,168	32,168	SL	10.000000000000	0	0		
FURNITURE	2005-01-27	8,601	8,601	SL	7.000000000000	0	0		
FURNITURE	2005-02-09	620	620	SL	7.000000000000	0	0		
FURNITURE	2005-03-28	3,766	3,766	SL	7.000000000000	0	0		
FURNITURE	2005-04-04	21,638	21,638	SL	7.000000000000	0	0		
OFFICE EQUIPMENT	2005-04-18	12,768	12,768	SL	7.000000000000	0	0		
FURNITURE	2005-04-18	2,655	2,655	SL	7.000000000000	0	0		
OFFICE FURNISHINGS	2005-06-02	2,875	2,875	SL	7.000000000000	0	0		
FURNITURE	2005-06-15	35,143	35,143	SL	7.000000000000	0	0		
FURNITURE	2005-07-12	2,349	2,349	SL	7.000000000000	0	0		
FURNITURE	2005-08-23	13,951	13,951	SL	7.000000000000	0	0		
FURNISHINGS	2005-09-21	2,514	2,514	SL	7.000000000000	0	0		
FURNITURE - WORKSTATION	2006-08-30	4,871	4,871	SL	7.000000000000	0	0		
LHI	2006-09-07	70,012	47,977	SL	9.330000000000	0	0		
OFFICE FURNISHINGS	2017-03-31	5,369	2,877	SL	7.000000000000	767	0		
AVI SYSTEM OFFICE HUB	2021-08-23	30,353		SL	5.000000000000	2,529	0		
LHI	2021-12-31	53,001		SL	10.000000000000	0	0		

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Election: THE FOUNDATION ELECTS TO TREAT THE DISTRIBUTIONS BELOW PURSUANT TO IRC 4942(G)(3) SUCH THAT THEY QUALIFY AS IRC 170(B)(1)(A)(VII) CHARITABLE DISTRIBUTIONS FOR THE DONOR IN 2021 UNDER IRC 170(B)(1)(F)(II).AS REQUIRED UNDER 4942(G)(3) THESE CONTRIBUTED FUNDS -(I) HAVE BEEN DISTRIBUTED AS PART OF THE CURRENT TAX YEAR'S DISTRIBUTIONS,(II) ARE QUALIFYING DISTRIBUTIONS UNDER IRC 4942(G)(1)(A), AND(III) ARE DISTRIBUTIONS THAT UNDER THE ELECTION BELOW ARE BEING MADE OUT OF CORPUS, AND ADEQUATE RECORDS AND EVIDENCE FROM THE FOUNDATION SHOWING THAT THESE QUALIFYING DISTRIBUTIONS HAVE BEEN MADE BY THE FOUNDATION HAVE BEEN DELIVERED TO THE DONOR.THE FOUNDATION ELECTS TO TREAT THE FOLLOWING CURRENT YEAR DISTRIBUTIONS AS CURRENT TAX YEAR CORPUS DISTRIBUTIONS PURSUANT TO IRC 4942(H)(2) AND REG. 53.4942(A)-3(D)(2).2021 QUALIFYING DISTRIBUTIONS: \$137,743,900THIS ELECTION IS MADE BY FOUNDATION MANAGER, DOUGLAS DINAPOLI, CFO, AS PART OF THE ELECTRONICALLY FILED ANNUAL RETURN.

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TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
EXVADE BIOSCIENCE	380A NORTHYARDS BLVD NW ATLANTA, GA 30313	2021-08-20	944,380	FUNDS WILL BE USED TO SUPPORT CONTINUING RESEARCH WORK ON A TUMOR MONORAIL DEVICE (A MININALLY INVASIVE DRAIN TUMOR "EXVOSION" DEVICE).	472,190	NO FUNDS HAVE BEEN DIVERTED.		2022-06-30	ALL GRANT FUNDS WERE EXPENDED FOR MEDICAL RESEARCH PURPOSES AND THAT GRANT FUNDS WERE NOT USED TO ATTEMPT TO INFLUENCE LEGISLATION OR THE OUTCOME OF ANY SPECIFICPUBLIC ELECTION; TO CARRY ON, DIRECTLY OR INDIRECTLY, ANY VOTER REGISTRATION DRIVE; TO MAKE GRANTS TO INDIVIDUALS OR TO OTHER NONCHARITABLE ORGANIZATIONS OR UNDERTAKE ANY ACTIVITIES FOR A NON-CHARITABLE PURPOSE.THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	59,596,251	59,596,251

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	FMV	31,186,610	31,186,610

Name: THE MARCUS FOUNDATION INC
EIN: 58-1815651

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE	34,632	34,632	0	
OFFICE FURNITURE	1,639	1,639	0	
OFFICE FURNITURE	803	803	0	
OFFICE FURNITURE	9,712	9,712	0	
OFFICE FURNITURE	1,572	1,572	0	
BOARDROOM MATS	2,410	2,410	0	
BOARDROOM FURNITURE	36,924	36,924	0	
BOOKCASES	1,405	1,405	0	
TABLES	1,095	1,095	0	
ROLLING CART	1,971	1,971	0	
BOARDROOM FURNITURE	28,253	28,253	0	
BOARDROOM FURNITURE	15,000	15,000	0	
LHI	871,353	871,353	0	
OFFICE FURNITURE	2,000	2,000	0	
OFFICE EQUIPMENT	6,485	6,485	0	
OFFICE EQUIPMENT	4,701	4,701	0	
CORP ENVIRONMENTS FURNITURE	23,606	23,606	0	
BC GROUP FURNITURE	15,597	15,597	0	
CHINA/FLATWARE	2,082	2,082	0	
LHI	271,044	271,044	0	
LHI	29,501	29,501	0	
LHI	54,490	54,490	0	
LHI	32,168	32,168	0	
FURNITURE	8,601	8,601	0	
FURNITURE	620	620	0	
FURNITURE	3,766	3,766	0	
FURNITURE	21,638	21,638	0	
OFFICE EQUIPMENT	12,768	12,768	0	
FURNITURE	2,655	2,655	0	
OFFICE FURNISHINGS	2,875	2,875	0	
FURNITURE	35,143	35,143	0	
FURNITURE	2,349	2,349	0	
FURNITURE	13,951	13,951	0	
FURNISHINGS	2,514	2,514	0	
FURNITURE - WORKSTATION	4,871	4,871	0	
LHI	70,012	47,977	22,035	
OFFICE FURNISHINGS	5,369	3,644	1,725	
AVI SYSTEM OFFICE HUB	30,353	2,529	27,824	
LHI	53,001	0	53,001	

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	159,071	0		159,071

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Total Mortgage Amount:

Item No.	1
Lender's Name	SUNTRUST BANK
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	140,000
Balance Due	353,655,480
Date of Note	2007-07
Maturity Date	2023-03
Repayment Terms	REVOLVING, INTEREST AT LIBOR+
Interest Rate	0.986000000000
Security Provided by Borrower	PLEDGE OF HOME DEPOT STOCK
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
REAL ESTATE HELD FOR DONATION	2,131,263	2,131,263	2,131,263

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Amount
BOOK/TAX DIFFERENCES ON RECOGNITION OF K-1 INCOME	2,252,000

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER SUPPORT	120,852	12,085		108,767
DUES AND SUBSCRIPTIONS	24,102	0		24,102
EDUCATION & TRAINING	521	0		521
EQUIPMENT EXPENSE	7,634	763		6,871
INSURANCE	46,033	4,603		41,430
MISCELLANEOUS	408,675	0		408,675
OFFICE SUPPLIES AND EXPENSES	31,977	3,198		28,779
POSTAGE AND SHIPPING	2,595	0		2,595
PROGRAM RELATED EXPENSES	48,025	0		48,025
ADMINISTRATIVE EXPENSE	80,348	8,035		72,313
AUTO EXPENSE	6,171	0		6,171
BANK CHARGES	469	0		469

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	4,751	4,751	4,751

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Amount
UNREALIZED APPRECIATION ON INVESTMENT PORTFOLIO	2,553,581

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYABLE TO AFFILIATE	211,000	180,945
ACCRUED INTEREST PAYABLE	798,306	903,620
OTHER LIABILITIES	1,089	16,070
EXCISE TAXES PAYABLE	923,217	0

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**TY 2021 IRS 990 e-File
Render**

Name: THE MARCUS FOUNDATION INC
EIN: 58-1815651

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
TAPESTRY SCHOOL INC	NONE	3,543,985	3,543,985	2015-04	2022-07	NONINTEREST BEARING, LINE OF CREDIT	0 %	CERTAIN REAL PROPERTY	LINE OF CREDIT	CERTAIN REAL PROPERTY	3,543,985
EARLITEC DIAGNOSTICS INC		2,800,000	9,718,675	2020-03	2032-03	INTEREST BEARING, LINE OF CREDIT	800.0000000000 %	CERTAIN ASSETS, INCLUDING INTELLECTUAL PROPERTY	LINE OF CREDIT	CERTAIN ASSETS, INCLUDING INTELLECTUAL PROPERTY	9,718,675

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	296,400	296,400		0
OTHER PROFESSIONAL FEES	307,478	0		307,478

TY 2021 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	1,553,397	0		0
OTHER TAX & LICENSES	7,002	0		7,002
FOREIGN TAX	4,129	4,129		0
PAYROLL TAX	120,971	12,097		108,874