Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE MARCUS FOUNDATION INC

A Employer identification number
58-1815651

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
1266 W PACES FERRY RD NO 615

B Telephone number (see instructions)
(404) 240-7700

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA, GA 30327

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 97,501,290

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	228,148,263			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	727,694	880,254		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	18,300,148			
	b	Gross sales price for all assets on line 6a 269,579,834				
	7	Capital gain net income (from Part IV, line 2)		211,412,534		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	49,230	49,230		
	12	**Total.** Add lines 1 through 11	247,225,335	212,342,018		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	975,698	97,570		878,128
	14	Other employee salaries and wages	807,794	80,779		727,015
	15	Pension plans, employee benefits	488,940	48,894		440,046
	16a	Legal fees (attach schedule)	113,801	0		113,801
	b	Accounting fees (attach schedule)	64,601	32,300		32,301
	c	Other professional fees (attach schedule)	1,063,830	319,023		744,807
	17	Interest	5,386,489	0		5,386,489
	18	Taxes (attach schedule) (see instructions)	2,992,332	12,063		95,664
	19	Depreciation (attach schedule) and depletion	768	0		
	20	Occupancy	656,465	65,647		590,818
	21	Travel, conferences, and meetings	93,087	0		93,087
	22	Printing and publications				
	23	Other expenses (attach schedule)	510,605	23,925		486,680
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,154,410	680,201		9,588,836
	25	Contributions, gifts, grants paid	194,456,650			194,456,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	207,611,060	680,201		204,045,486
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	39,614,275			
	b	**Net investment income** (if negative, enter -0-)		211,661,817		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,852,424	10,324,933	10,324,933
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 14,097,147			
		Less: allowance for doubtful accounts ▶		14,097,147	14,097,147
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 6,529,846			
		Less: allowance for doubtful accounts ▶ 3,543,985	0	2,985,861	2,985,861
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	113,279	98,893	98,893
	10a	Investments—U.S. and state government obligations (attach schedule)	104,315	0	0
	b	Investments—corporate stock (attach schedule)	16,379,348	29,175,651	29,175,651
	c	Investments—corporate bonds (attach schedule)	998,988	1,129,326	1,129,326
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	67,979,310	37,555,726	37,555,726
	14	Land, buildings, and equipment: basis ▶ 1,635,575			
		Less: accumulated depreciation (attach schedule) ▶ 1,633,085	3,258	2,490	2,490
	15	Other assets (describe ▶)	0	2,131,263	2,131,263
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	90,430,922	97,501,290	97,501,290
Liabilities	17	Accounts payable and accrued expenses	53,689	323,255	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	342,046,500	317,414,480	
	22	Other liabilities (describe ▶)	1,886,165	1,933,612	
	23	**Total liabilities**(add lines 17 through 22)	343,986,354	319,671,347	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	-253,555,432	-222,170,057	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	-253,555,432	-222,170,057	
	30	**Total liabilities and net assets/fund balances** (see instructions)	90,430,922	97,501,290	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	-253,555,432
2	Enter amount from Part I, line 27a	2	39,614,275
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	-213,941,157
5	Decreases not included in line 2 (itemize) ▶	5	8,228,900
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	-222,170,057

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PASS-THRU FROM K-1 INVESTMENTS	P		
c	PASS-THRU UBI FROM K-1 INVESTMENTS	P		
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	264,805,149		58,067,118	206,738,031
b	4,079,935			4,079,935
c			100,182	-100,182
d	694,750			694,750
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				206,738,031
b				4,079,935
c				-100,182
d				694,750
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	211,412,534
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	2,942,099
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,942,099
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,942,099
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 1,961,388		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 1,000,000		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	2,961,388
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	19,289
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 19,289 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ DOUGLAS P DINAPOLI Telephone no. ▶ (404) 240-7700

Located at ▶ 1266 W PACES FERRY RD 615 ATLANTA GA ZIP+4 ▶ 30327

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BERNARD MARCUS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	CHAIRMAN 10.00	2,813	17,409	0
KEN LANGONE 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
DOUG HERTZ 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
DOUGLAS P DINAPOLI 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	FINANCE DIRECTOR 10.00	102,178	15,555	0
FREDERICK MARCUS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 10.00	50,911	37,922	0
FREDERICK SLAGLE 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	SEC/TREASURER 5.00	0	0	0
JAMES GRIEN 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
JAY KAIMAN 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	PRESIDENT 40.00	408,961	61,395	0
LARRY SMITH 1266 W PACES FERRY RD 615 ATLANTA, GA 30339	DIRECTOR 2.00	0	0	0
MICHAEL LEVEN 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
MICHAEL MORRIS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 10.00	50,000	7,884	0
FRANK BLAKE 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0
RENAY BLUMENTHAL 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	VICE PRESIDENT 40.00	360,835	38,012	0
TINA PRICE 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	DIRECTOR 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RUZEK M 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	PROG OFFICER 40.00	191,312	59,138	0
KAISER-BLUETH J 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	PROG OFFICER 40.00	165,038	55,041	0
LEVY E 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	GRANTS MANAGER 40.00	127,832	34,689	0
BRAID R 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	GRANTS ADMINISTRATOR 40.00	75,343	27,318	0
SEYBA G 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	ADMINISTRATIVE ASSIS 40.00	72,861	25,907	0
Total number of other employees paid over $50,000 ▶				1

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ALFRED SANFILIPPO 1266 W PACES FERRY RD 615 ATLANTA,GA 30327	MEDICAL CONSULTING	275,004
PERSHING SUMMIT TRAIL 2 GRAND CENTRAL PLAZA NEW YORK,NY 10017	INVESTMENT MANAGEMENT	255,912
TRADEWINDS PARTNERS LLC PO BOX 8960 ATLANTA,GA 31106	PROGRAM RELATED CONSULTING	137,500
PANOPTIC SERVICES LLC 4588 CHARDONNAY COURT DUNWOODY,GA 30338	CONSULTING	118,750
ALSTON & BIRD LLP PO BOX 933124 ATLANTA,GA 31193	CONSULTING	104,500

Total number of others receiving over $50,000 for professional services. . . . . ▶ 2

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	85,482,512
b	Average of monthly cash balances			1b	5,008,186
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	90,490,698
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	90,490,698
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	1,357,360
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	89,133,338
6	**Minimum investment return.** Enter 5% of line 5			6	4,456,667

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	4,456,667
2a	Tax on investment income for 2020 from Part VI, line 5	2a	2,942,099		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,942,099
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,514,568
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	1,514,568
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,514,568

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	204,045,486
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	204,045,486
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	204,045,486

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					1,514,568
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.					
b From 2016.	61,144,892				
c From 2017.	129,888,824				
d From 2018.					
e From 2019.	12,153,780				
f **Total** of lines 3a through e.		203,187,496			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 204,045,486					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		194,456,651			
d Applied to 2020 distributable amount					1,514,568
e Remaining amount distributed out of corpus		8,074,267			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		405,718,414			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		194,456,651			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		211,261,763			
10 Analysis of line 9:					
a Excess from 2016	61,144,892				
b Excess from 2017	129,888,824				
c Excess from 2018. . . .					
d Excess from 2019	12,153,780				
e Excess from 2020	8,074,267				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BERNARD MARCUS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Additional Information Under Section 10(5)

Details of Unclaimed Dividend for the Year 2017-18 as on 30th September, 2018 (Amount in Rs.)

Name	Address	Folio No. / DP Id-Client Id	Amount	Date of Declaration of Dividend
A K MEHTA		INE	50.00	31-Jul-2018

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	727,694	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	49,230	
8 Gain or (loss) from sales of assets other than inventory	523000	-100,182	18	18,400,330	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-100,182		19,177,254	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	19,077,072

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date: 2021-11-10 — Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
GREGORY W HAYES		2021-11-10		P00054246

Firm's name ▶ MSTILLER LLC — Firm's EIN ▶ 58-0673524

Firm's address ▶ 1960 SATELLITE BLVD SUITE 3600 DULUTH, GA 30097 — Phone no. (770) 995-8800

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2020

Name of the organization	**Employer identification number**
THE MARCUS FOUNDATION INC	58-1815651

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE MARCUS FOUNDATION INC

Employer identification number
58-1815651

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BERNARD MARCUS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	$ 21,150,130	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	CURA FOUNDATION 1180 AVENUE OF THE AMERICAS 8TH FL NEW YORK, NY 10036	$ 173,010	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	ALLIANCE GLOBAL PARTNERS 88 POST ROAD WEST 2ND FLOOR WEST PORT, CT 06880	$ 25,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	BERNARD MARCUS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	$ 91,532,320	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
5	BERNARD MARCUS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	$ 101,520,000	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
6	BERNARD MARCUS 1266 W PACES FERRY RD 615 ATLANTA, GA 30327	$ 13,747,803	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE MARCUS FOUNDATION INC

Employer identification number
58-1815651

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
4	397000 SHARES OF HOME DEPOT STOCK @ 230.56 PER SHARE	$ 91,532,320	2020-01-31
5	360000 SHARES OF HOME DEPOT STOCK @ 282.00 PER SHARE	$ 101,520,000	2020-10-31
6	VARIOUS STOCK SHARES	$ 13,747,803	2020-03-31
-		$	
-		$	
-		$	

Name of organization
THE MARCUS FOUNDATION INC

Employer identification number
58-1815651

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	64,601	32,300		32,301

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TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2002-04-06	34,632	24,242	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-04	1,639	1,147	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-04	803	562	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-04	9,712	6,798	SL	7.000000000000	0	0		
OFFICE FURNITURE	2002-10-31	1,572	1,100	SL	7.000000000000	0	0		
BOARDROOM MATS	2003-01-29	2,410	1,687	SL	5.000000000000	0	0		
BOARDROOM FURNITURE	2003-01-31	36,924	25,847	SL	7.000000000000	0	0		
BOOKCASES	2003-03-31	1,405	983	SL	7.000000000000	0	0		
TABLES	2003-06-10	1,095	547	SL	7.000000000000	0	0		
ROLLING CART	2003-06-26	1,971	985	SL	7.000000000000	0	0		
BOARDROOM FURNITURE	2003-07-09	28,253	14,126	SL	7.000000000000	0	0		
BOARDROOM FURNITURE	2003-09-24	15,000	7,500	SL	7.000000000000	0	0		
LHI	2004-12-31	871,353	871,353	SL	11.000000000000	0	0		
OFFICE FURNITURE	2004-06-18	2,000	1,000	SL	7.000000000000	0	0		
OFFICE EQUIPMENT	2004-06-29	6,485	3,242	SL	7.000000000000	0	0		
OFFICE EQUIPMENT	2004-08-02	4,701	2,350	SL	7.000000000000	0	0		
CORP ENVIRONMENTS FURNITURE	2004-12-01	23,606	11,803	SL	7.000000000000	0	0		
BC GROUP FURNITURE	2004-12-20	15,597	7,798	SL	7.000000000000	0	0		
CHINA/FLATWARE	1999-01-21	2,082	2,082	SL	5.000000000000	0	0		
LHI	2004-12-31	271,044	271,044	SL	11.000000000000	0	0		
LHI	2005-06-01	29,501	29,501	SL	10.580000000000	0	0		
LHI	2005-12-31	54,490	54,490	SL	10.000000000000	0	0		
LHI	2005-12-31	32,168	32,168	SL	10.000000000000	0	0		
FURNITURE	2005-01-27	8,601	8,601	SL	7.000000000000	0	0		
FURNITURE	2005-02-09	620	620	SL	7.000000000000	0	0		
FURNITURE	2005-03-28	3,766	3,766	SL	7.000000000000	0	0		
FURNITURE	2005-04-04	21,638	21,638	SL	7.000000000000	0	0		
OFFICE EQUIPMENT	2005-04-18	12,768	12,768	SL	7.000000000000	0	0		
FURNITURE	2005-04-18	2,655	2,655	SL	7.000000000000	0	0		
OFFICE FURNISHINGS	2005-06-02	2,875	2,875	SL	7.000000000000	0	0		
FURNITURE	2005-06-15	35,143	35,143	SL	7.000000000000	0	0		
FURNITURE	2005-07-12	2,349	2,349	SL	7.000000000000	0	0		
FURNITURE	2005-08-23	13,951	13,951	SL	7.000000000000	0	0		
FURNISHINGS	2005-09-21	2,514	2,514	SL	7.000000000000	0	0		
FURNITURE - WORKSTATION	2006-08-30	4,871	4,871	SL	7.000000000000	0	0		
LHI	2006-09-07	70,012	47,977	SL	9.330000000000	0	0		
OFFICE FURNISHINGS	2017-03-31	5,369	2,109	SL	7.000000000000	768	0		

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Election: THE FOUNDATION ELECTS TO TREAT THE DISTRIBUTIONS BELOW PURSUANT TO IRC 4942(G)(3) SUCH THAT THEY QUALIFY AS IRC 170(B)(1)(A)(VII) CHARITABLE DISTRIBUTIONS FOR THE DONOR IN 2020 UNDER IRC 170(B)(1)(F)(II).AS REQUIRED UNDER 4942(G)(3) THESE CONTRIBUTED FUNDS -(I) HAVE BEEN DISTRIBUTED AS PART OF THE CURRENT TAX YEAR'S DISTRIBUTIONS,(II) ARE QUALIFYING DISTRIBUTIONS UNDER IRC 4942(G)(1)(A), AND(III) ARE DISTRIBUTIONS THAT UNDER THE ELECTION BELOW ARE BEING MADE OUT OF CORPUS, AND ADEQUATE RECORDS AND EVIDENCE FROM THE FOUNDATION SHOWING THAT THESE QUALIFYING DISTRIBUTIONS HAVE BEEN MADE BY THE FOUNDATION HAVE BEEN DELIVERED TO THE DONOR.THE FOUNDATION ELECTS TO TREAT THE FOLLOWING CURRENT YEAR DISTRIBUTIONS AS CURRENT TAX YEAR CORPUS DISTRIBUTIONS PURSUANT TO IRC 4942(H)(2) AND REG. 53.4942(A)-3(D)(2).2020 QUALIFYING DISTRIBUTIONS: $194,456,651THIS ELECTION IS MADE BY FOUNDATION MANAGER, DOUGLAS DINAPOLI, CFO, AS PART OF THE ELECTRONICALLY FILED ANNUAL RETURN.

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TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
CHARTER SCHOOL GROWTH FUND	10901 W 120TH AVE SUITE 450 BROOMFIELD, CO 80021	2016-10-12	5,000,000	FUNDS WILL BE USED TO SUPPORT EXPANDING THE IMPACT OF HIGH-PERFORMING CHARTER SCHOOL NETWORKS.	3,666,667	NO FUNDS HAVE BEEN DIVERTED.	04/30/2021		ALL GRANT FUNDS WERE EXPENDED FOR EDUCATIONAL PURPOSES AND THAT GRANT FUNDS WERE NOT USED TO ATTEMPT TO INFLUENCE LEGISLATION OR THE OUTCOME OF ANY SPECIFICPUBLIC ELECTION; TO CARRY ON, DIRECTLY OR INDIRECTLY, ANY VOTER REGISTRATION DRIVE; TO MAKE GRANTS TO INDIVIDUALS OR TO OTHER NONCHARITABLE ORGANIZATIONS OR UNDERTAKE ANY ACTIVITIES FOR A NON-CHARITABLE PURPOSE.THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Identifier	Return Reference	Explanation
PASS-THRU UBI INVESTMENT INCOME:	FORM 990-PF, PART I, DIVIDENDS & INTEREST:	PASS-THRU UBI INVESTMENT INCOME INCLUDED ($156,755)PASS-THRU UBI INTEREST/DIVIDEND INCOME INCLUDED $2

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,129,326	1,129,326

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	29,175,651	29,175,651

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	FMV	37,555,726	37,555,726

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE	34,632	34,632	0	
OFFICE FURNITURE	1,639	1,639	0	
OFFICE FURNITURE	803	803	0	
OFFICE FURNITURE	9,712	9,712	0	
OFFICE FURNITURE	1,572	1,572	0	
BOARDROOM MATS	2,410	2,410	0	
BOARDROOM FURNITURE	36,924	36,924	0	
BOOKCASES	1,405	1,405	0	
TABLES	1,095	1,095	0	
ROLLING CART	1,971	1,971	0	
BOARDROOM FURNITURE	28,253	28,253	0	
BOARDROOM FURNITURE	15,000	15,000	0	
LHI	871,353	871,353	0	
OFFICE FURNITURE	2,000	2,000	0	
OFFICE EQUIPMENT	6,485	6,485	0	
OFFICE EQUIPMENT	4,701	4,701	0	
CORP ENVIRONMENTS FURNITURE	23,606	23,606	0	
BC GROUP FURNITURE	15,597	15,597	0	
CHINA/FLATWARE	2,082	2,082	0	
LHI	271,044	271,044	0	
LHI	29,501	29,501	0	
LHI	54,490	54,490	0	
LHI	32,168	32,168	0	
FURNITURE	8,601	8,601	0	
FURNITURE	620	620	0	
FURNITURE	3,766	3,766	0	
FURNITURE	21,638	21,638	0	
OFFICE EQUIPMENT	12,768	12,768	0	
FURNITURE	2,655	2,655	0	
OFFICE FURNISHINGS	2,875	2,875	0	
FURNITURE	35,143	35,143	0	
FURNITURE	2,349	2,349	0	
FURNITURE	13,951	13,951	0	
FURNISHINGS	2,514	2,514	0	
FURNITURE - WORKSTATION	4,871	4,871	0	
LHI	70,012	47,977	22,035	
OFFICE FURNISHINGS	5,369	2,877	2,492	

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	113,801	0		113,801

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Total Mortgage Amount:

Item No.	1
Lender's Name	SUNTRUST BANK
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	140,000
Balance Due	317,414,480
Date of Note	2007-07
Maturity Date	2022-03
Repayment Terms	REVOLVING, INTEREST AT LIBOR+
Interest Rate	1.050000000000
Security Provided by Borrower	PLEDGE OF HOME DEPOT STOCK
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
REAL ESTATE HELD FOR DONATION		2,131,263	2,131,263

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Amount
UNREALIZED DEPRECIATION ON INVESTMENT PORTFOLIO	4,081,628
BOOK/TAX DIFFERENCES ON RECOGNITION OF K-1 INCOME	4,147,272

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER SUPPORT	102,616	10,262		92,354
DUES AND SUBSCRIPTIONS	51,806	0		51,806
EDUCATION & TRAINING	4,206	0		4,206
EQUIPMENT EXPENSE	1,439	144		1,295
INSURANCE	37,453	3,745		33,708
MISCELLANEOUS	65,956	0		65,956
OFFICE SUPPLIES AND EXPENSES	31,712	3,171		28,541
POSTAGE AND SHIPPING	6,619	0		6,619
PROGRAM RELATED EXPENSES	139,000	0		139,000
ADMINISTRATIVE EXPENSE	66,034	6,603		59,431
AUTO EXPENSE	3,481	0		3,481
BANK CHARGES	283	0		283

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	49,230	49,230	49,230

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYABLE TO AFFILIATE	198,000	211,000
ACCRUED INTEREST PAYABLE	1,672,120	798,306
OTHER LIABILITIES	16,045	1,089
EXCISE TAXES PAYABLE	0	923,217

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TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
TAPESTRY SCHOOL INC	NONE	3,543,985	3,543,985	2015-04	2022-07	NONINTEREST BEARING, LINE OF CREDIT	0 %	CERTAIN REAL PROPERTY	LINE OF CREDIT	CERTAIN REAL PROPERTY	3,543,985
EARLITEC DIAGNOSTICS INC		2,800,000	2,985,861	2020-03	2032-03	INTEREST BEARING, LINE OF CREDIT	800.0000000000 %	CERTAIN ASSETS, INCLUDING INTELLECTUAL PROPERTY	LINE OF CREDIT	CERTAIN ASSETS, INCLUDING INTELLECTUAL PROPERTY	2,985,861

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	319,023	319,023		0
OTHER PROFESSIONAL FEES	744,807	0		744,807

TY 2020 IRS 990 e-File Render

Name: THE MARCUS FOUNDATION INC

EIN: 58-1815651

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,884,605	0		0
OTHER TAX & LICENSES	6,549	0		6,549
FOREIGN TAX	2,161	2,161		0
PAYROLL TAX	99,017	9,902		89,115