Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 07-01-2021 , and ending 06-30-2022

Name of foundation
JOHN WILLIAM POPE FOUNDATION

A Employer identification number
58-1691765

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
4601 SIX FORKS ROAD SUITE 300

B Telephone number (see instructions)
(919) 861-6445

City or town, state or province, country, and ZIP or foreign postal code
RALEIGH, NC 27609

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 176,239,129

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	815,866	815,866		
	4	Dividends and interest from securities	2,174,325	2,174,325		
	5a	Gross rents	278,342	278,342		
	b	Net rental income or (loss) 149,440				
	6a	Net gain or (loss) from sale of assets not on line 10	1,020,845			
	b	Gross sales price for all assets on line 6a 1,312,833				
	7	Capital gain net income (from Part IV, line 2)		1,020,845		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	237	237	0	
	12	**Total.** Add lines 1 through 11	4,289,615	4,289,615	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	384,989	20,033	0	364,956
	14	Other employee salaries and wages	153,865	0	0	153,865
	15	Pension plans, employee benefits	51,243	1,491	0	49,752
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	9,857	7,886	0	1,971
	c	Other professional fees (attach schedule)	71,739	510	0	71,229
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	74,271	1,180	0	28,549
	19	Depreciation (attach schedule) and depletion	45,700	45,700	0	
	20	Occupancy	53,942	1,969	0	51,973
	21	Travel, conferences, and meetings	109,444	0	0	109,444
	22	Printing and publications				
	23	Other expenses (attach schedule)	414,566	380,450	0	34,116
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,369,616	459,219	0	865,855
	25	Contributions, gifts, grants paid	14,673,717			14,673,717
	26	**Total expenses and disbursements.** Add lines 24 and 25	16,043,333	459,219	0	15,539,572
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-11,753,718			
	b	**Net investment income** (if negative, enter -0-)		3,830,396		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	11,674	688,481	688,481
	2	Savings and temporary cash investments	58,561,066	30,296,388	30,305,553
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	418,030	418,030	3,554,478
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 2,401,040			
		Less: accumulated depreciation (attach schedule) ▶ 287,781	2,158,959	2,113,259	2,401,040
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	93,112,646	108,992,499	139,189,577
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	100,000	100,000	100,000
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	154,362,375	142,608,657	176,239,129
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	154,362,375	142,608,657	
	29	**Total net assets or fund balances** (see instructions)	154,362,375	142,608,657	
	30	**Total liabilities and net assets/fund balances** (see instructions)	154,362,375	142,608,657	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	154,362,375
2	Enter amount from Part I, line 27a	2	-11,753,718
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	142,608,657
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	142,608,657

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1 a	VANGUARD			
b	VANGUARD			
c	U.S. TRUST			
d	U.S. TRUST			
e	T.D. AMERITRADE			
	T.D. AMERITRADE			
	FINANCIAL ASCENT TE LIMITED PARTNERSHIP K-1			
	FINANCIAL ASCENT TE LIMITED PARTNERSHIP K-1			

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	12,240		21,753	-9,513
b	510,238		526,500	-16,262
c				-63,984
d				-285,552
e	615,373		662,164	-46,791
	174,982		203,746	-28,764
				107,884
				1,363,827

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				-9,513
b				-16,262
c				-63,984
d				-285,552
e				-46,791
				-28,764
				107,884
				1,363,827

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	**2**	1,020,845
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	**3**	-12,404

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	53,243
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	53,243
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	52,500
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	15,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	67,500
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	14,257
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 14,257 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶GA, NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.JWPF.ORG

14 The books are in care of ▶JOHN M HOOD PRESIDENT Telephone no. ▶(919) 861-6445

Located at ▶4601 SIX FORKS ROAD SUITE 300 RALEIGH NC ZIP+4 ▶27609

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES ARTHUR POPE 4601 SIX FORKS ROAD SUITE 300 RALEIGH, NC 27609	CHAIRMAN 10.00	0	0	0
AMANDA J POPE 4601 SIX FORKS ROAD SUITE 300 RALEIGH, NC 27609	VICE CHAIRMAN 1.00	0	0	0
JOYCE L POPE 4601 SIX FORKS ROAD SUITE 300 RALEIGH, NC 27609	BOARD MEMBER 15.00	0	0	0
DAVID M STOVER 4601 SIX FORKS ROAD SUITE 300 RALEIGH, NC 27609	BOARD MEMBER 10.00	25,000	0	0
JOHN M HOOD 4601 SIX FORKS ROAD SUITE 300 RALEIGH, NC 27609	PRESIDENT 40.00	264,656	29,605	0
IRIS TURNER 4601 SIX FORKS ROAD SUITE 300 RALEIGH, NC 27609	ASSISTANT SECRETARY/TREASURER 27.00	45,333	0	0
EARLE POPE 4601 SIX FORKS ROAD SUITE 300 RALEIGH, NC 27609	BOARD MEMBER 0.50	0	0	0
MICHAEL SMITH 4601 SIX FORKS ROAD SUITE 300 RALEIGH, NC 27609	BOARD MEMBER 1.00	25,000	0	0
MICHAEL MCKNIGHT 4601 SIX FORKS ROAD SUITE 300 RALEIGH, NC 27609	BOARD MEMBER 1.00	25,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LINDSAY HOLLANDSWORTH 4601 SIX FORKS ROAD SUITE 300 RALEIGH,NC 27609	COMM. DIRECTOR 40.00	85,010	9,954	0
SARAH GLAD 4601 SIX FORKS ROAD SUITE 300 RALEIGH,NC 27609	PROGRAM OFFICER 40.00	54,417	10,612	0

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
DAVID M STOVER 4601 SIX FORKS ROAD SUITE 300 RALEIGH,N C 27609	CONSULTING FEES	69,039

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE JOHN WILLIAM POPE FOUNDATION DISTRIBUTED $14,673,717 TO 184 ORGANIZATIONS DURING THE FISCAL YEAR ENDING 6/30/2022 FOR EDUCATIONAL, CIVIC, AND OTHER PURPOSES.	14,673,717
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	145,533,904
b	Average of monthly cash balances	1b	46,656,079
c	Fair market value of all other assets (see instructions)	1c	2,566,443
d	**Total** (add lines 1a, b, and c)	1d	194,756,426
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	194,756,426
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	2,921,346
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	191,835,080
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	9,591,754

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	9,591,754
2a	Tax on investment income for 2021 from Part V, line 5 — 2a: 53,243		
b	Income tax for 2021. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	53,243
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,538,511
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	9,538,511
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	9,538,511

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7					9,538,511
2 Undistributed income, if any, as of the end of 2021:					
a Enter amount for 2020 only.				0	
b Total for prior years: 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2021:					
a From 2016.	2,511,826				
b From 2017.	4,205,881				
c From 2018.	2,208,017				
d From 2019.	2,716,632				
e From 2020.	3,687,805				
f **Total** of lines 3a through e		15,330,161			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ 15,539,572					
a Applied to 2020, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2021 distributable amount					9,538,511
e Remaining amount distributed out of corpus		6,001,061			
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		21,331,222			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .		2,511,826			
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a		18,819,396			
10 Analysis of line 9:					
a Excess from 2017	4,205,881				
b Excess from 2018	2,208,017				
c Excess from 2019. . . .	2,716,632				
d Excess from 2020	3,687,805				
e Excess from 2021	6,001,061				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOHN M HOOD
4601 SIX FORKS ROAD SUITE 300
RALEIGH, N C 27609
(919) 861-6445

b The form in which applications should be submitted and information and materials they should include:

REQUEST FOR GRANT WITH REASONS FOR NEED.

c Any submission deadlines:

NO FORMAL SUBMISSION DEADLINES.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO FORMAL RESTRICTIONS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
50CAN INC DBA NORTHCAROLINACAN 808 GLENDALE DR GREENSBORO,NC 27406	NONE	PC	RESTRICTED - CAROLINACAN	15,000
ACTON INSTITUTE FOR THE STUDY OF RELIGION & LIBERTY 98 E FULTON STREET GRAND RAPIDS,MI 49503	NONE	PC	UNRESTRICTED GRANT	10,000
ACTS OF VANCE COUNTY INC 305 S CHESTNUT STREET HENDERSON,NC 27536	NONE	PC	UNRESTRICTED	15,000
ALICE AYCOCK POE CENTER FOR HEALTH EDUCATION 224 SUNNYBROOK RD RALEIGH,NC 27610	NONE	PC	UNRESTRICTED	5,000
ALLIANCE MEDICAL MINISTRY 101 DONALD ROSS DRIVE RALEIGH,NC 27610	NONE	PC	RESTRICTED - $35K TO PATIENT CARE SERVICES, $25K TO HEALTH & HOPE NOW	60,000
AMERICA'S FUTURE 1633 CONNECTICUT AVE NW SUITE 300 WASHINGTON,DC 20009	NONE	PC	UNRESTRICTED GRANT	10,000
AMERICAN COUNCIL OF TRUSTEES AND ALUMNI 1726 M STREET NW SUITE 802 WASHINGTON,DC 20036	NONE	PC	UNRESTRICTED GRANT	10,000
AMERICAN ENTERPRISE INSTITUTE 1789 MASSACHUSETTS AVENUE NW WASHINGTON,DC 20036	NONE	PC	UNRESTRICTED GRANT	25,000
AMERICAN INSTITUTE FOR ECONOMIC RESEARCH PO BOX 1000 GREAT BARRINGTON,MA 01230	NONE	PC	UNRESTRICTED GRANT	15,000
AMERICAN JURIS LINK 9407 N 32 ST PHOENIX,AZ 85020	NONE	PC	UNRESTRICTED GRANT	25,000
AMERICAN LEGISLATIVE EXCHANGE COUNCIL 2900 CRYSTAL DRIVE SUITE 600 ARLINGTON,VA 22202	NONE	PC	UNRESTRICTED GRANT	25,000
ANTONIN SCALIA LAW SCHOOL AT GMU 3301 FAIRFAX DRIVE MS 1G3 ARLINGTON,VA 22201	NONE	PC	RESTRICTED - LAW & ECONOMICS CENTER WITH $25,000 DESIGNATED FOR THE CAPLAW FORUM	50,000
ARCHBRIDGE INSTITUTE 810 7TH STREET NE WASHINGTON,DC 20002	NONE	PC	UNRESTRICTED GRANT	25,000
ARTSPLOSURE 19 W HARGETT STREET SUITE 310 RALEIGH,NC 27601	NONE	PC	UNRESTRICTED	15,000
ASHBROOK CENTER AT ASHLAND UNIVERSITY 401 COLLEGE AVENUE ASHLAND,OH 44805	NONE	PC	RESTRICTED - ASHBROOK CENTER,DESIGNATED FOR TEACHING AMERICAN HISTORY IN NC	40,000
ASHEVILLE SCHOOL 360 ASHEVILLE SCHOOL ROAD ASHEVILLE,NC 28806	NONE	PC	RESTRICTED - WESTERN CIVILIZATION PROGRAM	500,000
ASHEVILLE SCHOOL 360 ASHEVILLE SCHOOL ROAD ASHEVILLE,NC 28806	NONE	PC	UNRESTRICTED	50,000
ATLAS ECONOMIC RESEARCH FOUNDATION DBA ATLAS NETWORK 4075 WILSON BLVD 310 ARLINGTON,VA 22203	NONE	PC	$40,000 UNRESTRICTED GRANT; $50,000 RESTRICTED - UKRAINE FREEDOM FUND	90,000
AUTISM SOCIETY OF NORTH CAROLINA 5121 KINGDOM WAY SUITE 100 RALEIGH,NC 27607	NONE	PC	RESTRICTED - VANCE COUNTY	5,000
AVA GARDNER MUSEUM INC 325 E MARKET STREET SMITHFIELD,NC 27577	NONE	PC	RESTRICTED - ROSE GARDEN AND MURAL; JWPM ARTS GRANT - 2022	30,000
BACKSTRETCH EMPLOYEE SERVICES TEAM INC (BEST) 2150 HEMPSTEAD TURNPIKE GATE 6 COTTAGE 28B ELMONT,NY 11003	NONE	PC	RESTRICTED - ESL & US CITIZENSHIP CLASSES	5,000
BELMONT ABBEY COLLEGE 100 BELMONT-MT HOLLY ROAD BELMONT,NC 28012	NONE	PC	RESTRICTED - HONORS COLLEGE	40,000
BEST NC-NC BUSINESS LEADERS FOR EDUCATION 100 SAS CAMPUS DRIVE BUILDING T CARY,NC 27513	NONE	PC	UNRESTRICTED GRANT	30,000
BOYS & GIRLS CLUB NORTH CENTRAL NC 105 WEST STREET OXFORD,NC 27565	NONE	PC	RESTRICTED - VANCE COUNTY	20,000
CALVIN COLLIDGE PRESIDENTIAL FOUNDATION INC PO BOX 97 PLYMOUTH,VT 05056	NONE	PC	RESTRICTED - CENTENNIAL CONFERENCE	25,000
CAMP CORRAL 801 N WEST ST RALEIGH,NC 27603	NONE	PC	UNRESTRICTED	15,000
CAMPBELL UNIVERSITY (INCLUDES CONVOCATION CTR) PO BOX 567 BUIES CREEK,NC 27506	NONE	PC	RESTRICTED - NC HIGHER EDUCATION IN PRISONS PROGRAM	50,000
CAPITAL RESEARCH CENTER 1513 16TH STREET NW WASHINGTON,DC 20036	NONE	PC	UNRESTRICTED GRANT	75,000
CAROLINA BALLET 3401-131 ATLANTIC AVE RALEIGH,NC 27604	NONE	PC	UNRESTRICTED	50,000
CAROLINA LIBERTY FOUNDATION P O BOX 17239 CHAPEL HILL,NC 275167239	NONE	PC	RESTRICTED - CAROLINA REVIEW	5,000
CASA-COMMUNITY ALTERNATIVES FOR SUPPORTIVE ABODES PO BOX 12545 RALEIGH,NC 27605	NONE	PC	UNRESTRICTED	10,000
CATHOLIC CHARITIES OF THE DIOCESE OF RALEIGH 7200 STONEHENGE DRIVE RALEIGH,NC 27613	NONE	PC	RESTRICTED - WAKE CO. SUPPORT CIRCLES	20,000
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON,DC 20001	NONE	PC	UNRESTRICTED GRANT	25,000
CENTER FOR EQUAL OPPORTUNITY 7700 LEESBURG PIKE SUITE 231 FALLS CHURCH,VA 22043	NONE	PC	UNRESTRICTED GRANT	10,000
CENTER FOR URBAN RENEWAL AND EDUCATION 1317 F STREET NW SUITE 900 WASHINGTON,DC 20004	NONE	PC	UNRESTRICTED GRANT	10,000
CLEMSON UNIVERSITY FOUNDATION - INSTITUTE FOR THE STUDY OF CAPITALISM 329 SIRRINE HALL - BOX 341310 CLEMSON,SC 296341310	NONE	PC	RESTRICTED - INSTITUTE FOR THE STUDY OF CAPITALISM WITH $30K DESIGNATED FOR THE POPE LECTURE SERIES	75,000
COLLEGE OF CHARLESTON FOUNDATION 66 GEORGE STREET CHARLESTON,SC 29424	NONE	PC	RESTRICTED - THE CENTER FOR PUBLIC CHOICE AND MARKET PROCESS	35,000
COMMUNITY HOUSING COALITION OF MADISON COUNTY 13 SOUTH MAIN STREET SUITE 304 MARSHALL,NC 28753	NONE	PC	RESTRICTED - BUILDING RENOVATION; JWPM IN HUMAN SERVICES 2022	50,000
COMMUNITY MUSIC SCHOOL 322 CHAPANOKE RD RALEIGH,NC 27603	NONE	PC	UNRESTRICTED	20,000
COMPETITIVE ENTERPRISE INSTITUTE 1310 L ST NW 7TH FLOOR WASHINGTON,DC 20005	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	150,000
COMPETITIVE ENTERPRISE INSTITUTE 1310 L ST NW 7TH FLOOR WASHINGTON,DC 20005	NONE	PC	UNRESTRICTED GRANT	40,000
CONCORDIA UNIVERSITY 12800 N LAKE SHORE DRIVE MEQUON,WI 53097	NONE	PC	RESTRICTED - FREE ENTERPRISE CENTER, DESIGNATED FOR THE NC PROJECTS	10,000
CORRAL RIDING ACADEMY 3620 KILDAIRE FARM ROAD CARY,NC 27518	NONE	PC	UNRESTRICTED	13,500
COWETA SAMARITAN CLINIC INC PO BOX 963 NEWNAN,GA 30263	NONE	PC	UNRESTRICTED	15,000
DANIEL CENTER FOR MATH AND SCIENCE 735 ROCK QUARRY ROAD RALEIGH,NC 27610	NONE	PC	RESTRICTED - EXPANSION ENDEAVORS	60,000
DANIEL CENTER FOR MATH AND SCIENCE 735 ROCK QUARRY ROAD RALEIGH,NC 27610	NONE	PC	UNRESTRICTED	15,000
DEFENSE OF FREEDOM INSTITUTE FOR POLICY STUDIES 1455 PENNSYLVANIA AVE NW SUITE 400 WASHINGTON,DC 20004	NONE	PC	UNRESTRICTED GRANT	20,000
DONORS TRUST 1800 DIAGONAL ROAD SUITE 280 ALEXANDRIA,VA 22314	NONE	PC	RESTRICTED - ADVANCING AMERICAN FREEDOM FOUNDATION	250,000
DOROTHEA DIX PARK CONSERVANCY PO BOX 28575 RALEIGH,NC 27611	NONE	PC	UNRESTRICTED	10,000
DRESS FOR SUCCESS TRIANGLE NC 1812 TILLERY PLACE RALEIGH,NC 27604	NONE	PC	UNRESTRICTED	25,000
DUKE UNIVERSITY - CIVIL DISCOURSE PROJECT (FORMERLY ARETE INITIATIVE) 102 WEST BLDG 1364 CAMPUS DRIVE DURHAM,NC 27708	NONE	PC	RESTRICTED - CIVIL DISCOURSE PROJECT	73,000
DUKE UNIVERSITY CENTER FOR HISTORY OF POLITICAL ECONOMY (HOPE) DUKE UNIVERSITY BOX 90097 DURHAM,NC 27708	NONE	PC	RESTRICTED - CENTER FOR THE HISTORY OF POLITICAL ECONOMY	150,000
DUKE UNIVERSITY-NORTH CAROLINA LEADERSHIP FORUM SANFORD SCHOOL OF PUBLIC POLICY 201 SCIENCE DRIVE DURHAM,NC 27708	NONE	PC	RESTRICTED - NC LEADERSHIP FORUM	50,000
EMMAUS HOUSE OF RALEIGH 10 N EAST STREET RALEIGH,NC 27601	NONE	PC	RESTRICTED - MEDICALLY ASSISTED RECOVERY HOUSE	50,000
FAIR LINES AMERICA FOUNDATION 2308 MOUNT VERNON AVENUE 176 ALEXANDRIA,VA 22301	NONE	PC	UNRESTRICTED GRANT	250,000
FALCON CHILDREN'S HOME AND FAMILY SERVICES 7569 NORTHWEST STREET FALCON,NC 28342	NONE	PC	RESTRICTED - WOODWORKING DEPARTMENT; JWPM IN HUMAN SERVICES 2022	51,217
FEDERALIST SOCIETY FOR LAW AND PUBLIC POLICY STUDIES 1776 I STREET NW SUITE 300 WASHINGTON,DC 20006	NONE	PC	UNRESTRICTED GRANT	75,000
FELLOWSHIP HOME OF RALEIGH 506 CUTLER STREET RALEIGH,NC 27603	NONE	PC	UNRESTRICTED	20,000
FIRE DBA FOUNDATION FOR INDIVIDUAL RIGHTS AND EXPRESSION 510 WALNUT STREET SUITE 1250 PHILADELPHIA,PA 19106	NONE	PC	UNRESTRICTED GRANT	60,000
FOOD BANK OF CENTRAL AND EASTERN NC 1924 CAPITAL BLVD RALEIGH,NC 27604	NONE	PC	UNRESTRICTED	25,000
FOUNDATION FOR ECONOMIC EDUCATION 1819 PEACHTREE ROAD NE SUITE 300 ATLANTA,GA 30309	NONE	PC	RESTRICTED - THE NEW ECONOMIC EDUCATION PROGRAM	30,000
FOUNDATION FOR GOVERNMENT ACCOUNTABILITY 15275 COLLIER BOULEVARD SUITE 201-279 NAPLES,FL 34119	NONE	PC	UNRESTRICTED GRANT	25,000
FOUNDATION FOR RESEARCH ON EQUAL OPPORTUNITY 201 WEST FIFTH STREET SUITE 1100 AUSTIN,TX 78701	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	100,000
FOUNDATION FOR RESEARCH ON EQUAL OPPORTUNITY 201 WEST FIFTH STREET SUITE 1100 AUSTIN,TX 78701	NONE	PC	UNRESTRICTED GRANT	10,000
FRANKLIN NEWS FOUNDATION 20 N CLARK STREET SUITE 3300 CHICAGO,IL 60602	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	100,000
FRANKLIN NEWS FOUNDATION 20 N CLARK STREET SUITE 3300 CHICAGO,IL 60602	NONE	PC	UNRESTRICTED GRANT	25,000
FRASER INSTITUTE 301 815 FIRST STREET SW CALGARY,ALBERTA T2P 1N3 CA	NONE	PC	$5,000 RESTRICTED - CL PRESS; $10,000 RESTRICTED - ECON JOURNAL WATCH	15,000
FREE TO CHOOSE NETWORK 2002 FILMORE AVENUE ERIE,PA 16506	NONE	PC	UNRESTRICTED	10,000
FREE TO CHOOSE NETWORK 2002 FILMORE AVENUE ERIE,PA 16506	NONE	PC	UNRESTRICTED GRANT	5,000
FULL GOSPEL TABERNACLE 5005 WILLOW OAK DRIVE LUMBERTON,NC 28358	NONE	PC	UNRESTRICTED	25,000
GEORGIA CENTER FOR OPPORTUNITY 333 RESEARCH COURT SUITE 210 PEACHTREE CORNERS,GA 30092	NONE	PC	RESTRICTED - BENEFITS CLIFFS PROJECT	40,000
GIGI'S PLAYHOUSE RALEIGH 2887 JONES FRANKLIN ROAD RALEIGH,NC 27606	NONE	PC	UNRESTRICTED	5,000
GODWIN PRESBYTERIAN CHURCH PO BOX 116 GODWIN,NC 28344	NONE	PC	UNRESTRICTED	5,000
GRAYSON-JOCKEY CLUB RESEARCH FOUNDATION 821 CORPORATE DRIVE LEXINGTON,KY 40503	NONE	PC	RESTRICTED - RESEARCH STUDIES	89,000
GREEN CHAIR PROJECT THE 1853 CAPITAL BOULEVARD RALEIGH,NC 27604	NONE	PC	UNRESTRICTED	25,000
HABITAT FOR HUMANITY OF WAKE COUNTY 2420 RALEIGH BOULEVARD RALEIGH,NC 27604	NONE	PC	UNRESTRICTED	25,000
HEARTLAND INSTITUTE THE ONE SOUTH WACKER DRIVE SUITE 2740 CHICAGO,IL 60606	NONE	PC	UNRESTRICTED GRANT	10,000
HELPING HORSE THERAPEUTIC RIDING PROGRAM PO BOX 99609 RALEIGH,NC 27624	NONE	PC	UNRESTRICTED	10,000
HENDERSON FAMILY YMCA 380 RUIN CREEK ROAD HENDERSON,NC 27536	NONE	PC	UNRESTRICTED	50,000
HERITAGE FOUNDATION THE 214 MASSACHUSETTS AVE NE WASHINGTON,DC 20002	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	150,000
HILL LEARNING CENTER 3200 PICKETT ROAD DURHAM,NC 27705	NONE	PC	RESTRICTED - HILLRAP	50,000
HOPE REINS 8420 WAKE FOREST HIGHWAY RALEIGH,NC 27613	NONE	PC	UNRESTRICTED	13,000
HORSES N HEROES OF MARION COUNTY 12680 N US HIGHWAY 441 CITRA,FL 32113	NONE	PC	UNRESTRICTED GRANT	10,000
INDEPENDENT INSTITUTE 100 SWAN WAY OAKLAND,CA 946211428	NONE	PC	RESTRICTED - THE INDEPENDENT REVIEW AND PROPOSED STUDENT ESSAY COMPETITION	25,000
INDEPENDENT WOMEN'S FORUM 1875 I STREET NW SUITE 500 WASHINGTON,DC 20006	NONE	PC	UNRESTRICTED GRANT	25,000
INSTITUTE FOR ENERGY RESEARCH 1155 15 ST NW SUITE 525 WASHINGTON,DC 20005	NONE	PC	UNRESTRICTED GRANT - $10,000, RESTRICTED - $40,000 TO THE ENVIRONMENTAL QUALITY SCORE INITIATIVE	50,000
INSTITUTE FOR FAMILY STUDIES PO BOX 1502 CHARLOTTESVILLE,VA 22902	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	125,000
INSTITUTE FOR FREE SPEECH 124 S WEST STREET SUITE 201 ALEXANDRIA,VA 22314	NONE	PC	UNRESTRICTED GRANT	60,000
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BOULEVARD MS 1C5 ARLINGTON,VA 22201	NONE	PC	RESTRICTED - 60TH ANNIVERSARY DINNER	50,000
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BOULEVARD MS 1C5 ARLINGTON,VA 22201	NONE	PC	$285K UNRESTR., $40K RESTRICTED-SE SUMMER SEMINAR, $100K RESTRICTED - POPE CAROLINA FUND	425,000
INSTITUTE FOR JUSTICE 901 NORTH GLEBE ROAD SUITE 900 ARLINGTON,VA 22203	NONE	PC	$50,000 UNRESTRICTED GRANT; $25,000 RESTRICTED - THE DAVE KENNEDY FELLOWS TRAINING PROGRAM	75,000
INSTITUTE OF POLITICAL LEADERSHIP 4722 OAK PARK ROAD RALEIGH,NC 27612	NONE	PC	UNRESTRICTED GRANT	50,000
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTERVILLE RD WILMINGTON,DE 198071938	NONE	PC	RESTRICTED - THE FREEPACK STUDENT NEWSPAPER AT NCSU	1,000
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTERVILLE RD WILMINGTON,DE 198071938	NONE	PC	UNRESTRICTED GRANT	5,000
INTERFAITH PRISON MINISTRY FOR WOMEN 112 SOUTH SALISBURY STREET RALEIGH,NC 27601	NONE	PC	UNRESTRICTED	30,000
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - JULY 2021	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - AUGUST 2021	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - SEPT 2021	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - OCT 2021	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - NOV 2021	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - DEC 2021	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - JAN 2022	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - FEB 2022	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - MARCH 2022	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - APRIL 2022	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - MAY 2022	37,500
JAMES G MARTIN CENTER FOR ACADEMIC RENEWAL 353 E SIX FORKS ROAD SUITE 200 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - JUNE 2022	37,500
JESSE HELMS CENTER FOUNDATION POST OFFICE BOX 247 WINGATE,NC 28174	NONE	PC	$25,000 UNRESTRICTED GRANT; $25,000 RESTRICTED - FOREIGN POLICY EVENT SERIES	50,000
JOBS FOR LIFE PO BOX 20368 RALEIGH,NC 27619	NONE	PC	UNRESTRICTED	10,000
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - JULY 2021	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - AUGUST 2021	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - SEPT 2021	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - OCT 2021	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - NOV 2021	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - DEC 2021	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - JAN 2022	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - FEB 2022	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - MARCH 2022	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - APRIL 2022	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - MAY 2022	327,250
JOHN LOCKE FOUNDATION 4800 SIX FORKS ROAD 220 RALEIGH,NC 27609	NONE	PC	UNRESTRICTED - JUNE 2022	327,250
JUNIOR ACHIEVEMENT OF EASTERN NC 4904 WATERS EDGE DRIVE SUITE 155 RALEIGH,NC 27606	NONE	PC	RESTRICTED - WAKE COUNTY	10,000
KIDZNOTES PO BOX 200 DURHAM,NC 27702	NONE	PC	UNRESTRICTED	10,000
LIBERTAS INSTITUTE 2183 W MAIN STREET SUITE A102 LEHI,UT 84043	NONE	PC	RESTRICTED - REGULATORY SANDBOXES WORK	10,000
LIBERTY & LAW CENTER AT GMU SCALIA LAW 3301 FAIRFAX DRIVE ARLINGTON,VA 22201	NONE	PC	RESTRICTED - LIBERTY & LAW CENTER	10,000
LIFE EXPERIENCES 260 TOWERVIEW CT CARY,NC 27513	NONE	PC	UNRESTRICTED	5,000
LIFE LINE OUTREACH INC PO BOX 1632 HENDERSON,NC 27536	NONE	PC	UNRESTRICTED	10,000
LINCOLN NETWORK 310 S HARRINGTON STREET RALEIGH,NC 27603	NONE	PC	UNRESTRICTED GRANT	45,000
LOAVES & FISHES MINISTRY PO BOX 14596 RALEIGH,NC 27620	NONE	PC	UNRESTRICTED	18,000
LUCY BURNS INSTITUTE 8383 GREENWAY BLVD SUITE 600 MIDDLETON,WI 53562	NONE	PC	UNRESTRICTED GRANT	50,000
MACKINAC CENTER FOR PUBLIC POLICY 140 WEST MAIN STREET MIDLAND,MI 48640	NONE	PC	RESTRICTED - WORKERS FOR OPPORTUNITY PROJECT	50,000
MADISON COUNTY ARTS COUNCIL 90 S MAIN STREET MARSHALL,NC 28753	NONE	PC	RESTRICTED - ROOF REPLACEMENT; JWPM IN ARTS 2022	25,000
MANHATTAN INSTITUTE FOR POLICY RESEARCH INC 52 VANDERBILT AVENUE THIRD FLOOR NEW YORK,NY 10017	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	125,000
MASONIC HOME FOR CHILDREN AT OXFORD 600 COLLEGE STREET OXFORD,NC 27565	NONE	PC	RESTRICTED - WAKE AND VANCE COUNTY CHILDREN	25,000
MERCATUS CENTER 3434 WASHINGTON BLVD 4TH FLOOR ARLINGTON,VA 22201	NONE	PC	RESTRICTED - ADAM SMITH PROGRAM, FUTURE OF FREEDOM PROGRAM	125,000
MERCATUS CENTER 3434 WASHINGTON BLVD 4TH FLOOR ARLINGTON,VA 22201	NONE	PC	UNRESTRICTED GRANT	135,000
MYFUTURENC 301 NORTH WILMINGTON STREET RALEIGH,NC 27601	NONE	PC	UNRESTRICTED GRANT	25,000
NATIONAL ASSOCIATION OF SCHOLARS 1 AIRPORT PLACE SUITE 7 PRINCETON,NJ 08540	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	125,000
NATIONAL REVIEW INSTITUTE 19 WEST 44TH STREET SUITE 1701 NEW YORK,NY 10036	NONE	PC	UNRESTRICTED GRANT	75,000
NATIONAL TAXPAYERS UNION FOUNDATION 25 MASSACHUSETTS AVE SUITE 140 WASHINGTON,DC 20001	NONE	PC	UNRESTRICTED GRANT	50,000
NC FREEENTERPRISE FOUNDATION PO BOX 12406 RALEIGH,NC 27605	NONE	PC	RESTRICTED - CAMPAIGN FINANCE PROJECT	105,000
NC FREEENTERPRISE FOUNDATION PO BOX 12406 RALEIGH,NC 27605	NONE	PC	UNRESTRICTED GRANT	50,000
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - JULY 2021	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - AUGUST 2021	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - SEPT 2021	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - OCT 2021	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - NOV 2021	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - DEC 2021	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - JAN 2022	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - FEB 2022	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - MARCH 2022	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - APRIL 2022	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - MAY 2022	21,250
NC INSTITUTE FOR CONSTITUTIONAL LAW 414 FAYETTEVILLE ST STE G RALEIGH,NC 27601	NONE	PC	UNRESTRICTED - JUNE 2022	21,250
NC MUSEUM OF ART FOUNDATION 4630 MAIL SERVICE CENTER RALEIGH,NC 276994630	NONE	PC	UNRESTRICTED	50,000
NC YOUTH LEGISLATIVE ASSEMBLY ADMINISTRATION (YLA) 300 N SALISBURY STREET BOX 100 RALEIGH,NC 276035925	NONE	PC	UNRESTRICTED	5,000
NCSU THE ECONOMIC LEGAL AND POLITICAL FOUNDATIONS OF FREE SOCIETIES NCSU RALEIGH,NC 27695	NONE	PC	RESTRICTED - ECONOMIC, LEGAL & POLITICAL FOUNDATION OF FREE SOCIETIES PROGRAM	66,000
NEIGHBOR TO NEIGHBOR 1200 S BLOUNT STREET RALEIGH,NC 27601	NONE	PC	RESTRICTED - NEIGHBOR ENTERPRISES AND YOUTH ACADEMIC MENTORING	20,000
NETWORK OF ENLIGHTENED WOMEN (NEW) 1513 16TH STREET NW WASHINGTON,DC 20036	NONE	PC	UNRESTRICTED GRANT	10,000
NEVADA POLICY RESEARCH INSTITUTE 7130 PLACID STREET LAS VEGAS,NV 89119	NONE	PC	UNRESTRICTED GRANT	10,000
NEW CIVIL LIBERTIES ALLIANCE 1225 19TH STREET NW SUITE 450 WASHINGTON,DC 20036	NONE	PC	UNRESTRICTED GRANT	50,000
NEW VOCATIONS RACEHORSE ADOPTIONS PROGRAM 719 DOLAN LANE LEXINGTON,KY 40511	NONE	PC	UNRESTRICTED	50,000
NORTH CAROLINA CENTER ON ACTUAL INNOCENCE SHANNON PLAZA BLVD BOX 52446 DURHAM,NC 27717	NONE	PC	UNRESTRICTED GRANT	20,000
NORTH CAROLINA FAMILY POLICY COUNCIL PO BOX 20607 RALEIGH,NC 27619	NONE	PC	$110,000 UNRESTRICTED GRANT; $75,000 RESTRICTED - CIVIC EDUCATION OUTREACH	185,000
NORTH CAROLINA MASTER CHORALE 2 E SOUTH STREET SUITE 25 RALEIGH,NC 27601	NONE	PC	UNRESTRICTED	20,000
NORTH CAROLINA OPERA COMPANY 612 WADE AVENUE SUITE 100 RALEIGH,NC 27605	NONE	PC	UNRESTRICTED	35,000
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE SUITE 130 RALEIGH,NC 27612	NONE	PC	UNRESTRICTED	50,000
NOTE IN THE POCKET 9650 STRICKLAND ROAD SUITE 103-168 RALEIGH,NC 27615	NONE	PC	UNRESTRICTED	25,000
OAK CITY CARES 1430 S WILMINGTON STREET RALEIGH,NC 27603	NONE	PC	UNRESTRICTED	10,000
OCCONEECHEE COUNCIL - BSA 3231 ATLANTIC AVE RALEIGH,NC 27604	NONE	PC	UNRESTRICTED	15,000
PACIFIC LEGAL FOUNDATION 555 CAPITOL MALL SUITE 1290 SACRAMENTO,CA 95814	NONE	PC	UNRESTRICTED GRANT	10,000
PACIFIC RESEARCH INSTITUTE FOR PUBLIC POLICY 101 MONTGOMERY STREET SUITE 1300 SAN FRANCISCO,CA 94104	NONE	PC	UNRESTRICTED GRANT	15,000
PARENTS FOR EDUCATIONAL FREEDOM IN NORTH CAROLINA 3100 SMOKETREE COURT SUITE 501 RALEIGH,NC 27604	NONE	PC	UNRESTRICTED	50,000
PEOPLE UNITED FOR PRIVACY PO BOX 3282 GLENDALE,AZ 85312	NONE	PC	UNRESTRICTED	25,000
PEOPLE UNITED FOR PRIVACY PO BOX 3282 GLENDALE,AZ 85312	NONE	PC	UNRESTRICTED GRANT	10,000
PERFORMANCE EDGE 1408 DIXIE TRAIL RALEIGH,NC 27607	NONE	PC	UNRESTRICTED	7,500
PHILADELPHIA SOCIETY 2000 MADISON AVENUE SE GRAND RAPIDS,MI 49507	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	50,000
PHILANTHROPY ROUNDTABLE 1120 20TH STREET NW SUITE 550 SOUTH WASHINGTON,DC 20036	NONE	PC	$50,000 UNRESTRICTED GRANT; $25,000 RESTRICTED - TRUE DIVERSITY INITIATIVE	75,000
PHILHARMONIC ASSOCIATION INC PO BOX 782 CARY,NC 27512	NONE	PC	UNRESTRICTED	10,000
PHILHARMONIC ASSOCIATION INC PO BOX 782 CARY,NC 27512	NONE	PC	UNRESTRICTED	500
POPE FAMILY EAGLE SCOUT SCHOLARSHIP 3231 ATLANTIC AVE RALEIGH,NC 27604	NONE	PC	RESTRICTED - POPE EAGLE SCOUT SCHOLARSHIP	20,000
PRESERVATION NORTH CAROLINA PO BOX 27644 RALEIGH,NC 276117644	NONE	PC	UNRESTRICTED	10,000
PREVENT CHILD ABUSE NC 3000 AERIAL CENTER PARKWAY SUITE 180 MORRISVILLE,NC 27560	NONE	PC	UNRESTRICTED	75,000
PROPERTY AND ENVIRONMENT RESEARCH CENTER (PERC) 2048 ANALYSIS DR SUITE A BOZEMAN,MT 59718	NONE	PC	UNRESTRICTED GRANT	15,000
PUBLIC INTEREST LEGAL FOUNDATION 32 E WASHINGTON STREET SUITE 1675 INDIANAPOLIS,IN 46204	NONE	PC	UNRESTRICTED GRANT	85,000
RALEIGH CAMERATA 201 FISHBURN DRIVE APEX,NC 27523	NONE	PC	UNRESTRICTED	5,000
RALEIGH CHARTER HIGH SCHOOL 1307 GLENWOOD AVENUE RALEIGH,NC 27605	NONE	PC	UNRESTRICTED	50,000
RALEIGH FINE ARTS SOCIETY PO BOX 10614 RALEIGH,NC 27605	NONE	PC	UNRESTRICTED	30,000
RALEIGH LITTLE THEATRE 301 POGUE STREET RALEIGH,NC 27607	NONE	PC	UNRESTRICTED	15,000
RALEIGH RESCUE MISSION INC PO BOX 27391 RALEIGH,NC 27611	NONE	PC	UNRESTRICTED	75,000
RAVENSCROFT SCHOOL 7409 FALLS OF NEUSE ROAD RALEIGH,NC 27615	NONE	PC	RESTRICTED - AP HISTORY AND GOVERNMENT & POLITICS SEMINAR	125,000
RAVENSCROFT SCHOOL 7409 FALLS OF NEUSE ROAD RALEIGH,NC 27615	NONE	PC	UNRESTRICTED	50,000
REAL CLEAR FOUNDATION 666 DUNDEE ROAD BLDG 600 NORTHBROOK,IL 60062	NONE	PC	UNRESTRICTED GRANT	50,000
REALITY MINISTRIES 916 LAMOND AVENUE DURHAM,NC 27701	NONE	PC	UNRESTRICTED	10,000
REASON FOUNDATION INC 1747 CONNECTICUT AVENUE NW WASHINGTON,DC 20009	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	150,000
REASON FOUNDATION INC 1747 CONNECTICUT AVENUE NW WASHINGTON,DC 20009	NONE	PC	UNRESTRICTED GRANT	30,000
REBUILDING TOGETHER OF THE TRIANGLE 200 TRANS AIR DRIVE SUITE 200 MORRISVILLE,NC 27560	NONE	PC	UNRESTRICTED	25,000
SAFE FAMILIES FOR CHILDREN ALLIANCE 4300 WEST IRVING PARK ROAD CHICAGO,IL 60641	NONE	PC	RESTRICTED - RALEIGH CHAPTER	25,000
SAFECHILD 864 W MORGAN STREET RALEIGH,NC 27603	NONE	PC	UNRESTRICTED	15,000
SALVATION ARMY OF WAKE COUNTY PO BOX 27584 RALEIGH,NC 27611	NONE	PC	UNRESTRICTED	15,000
SECU FAMILY HOUSE AT UNC HOSPITALS 123 OLD MASON FARM RD CHAPEL HILL,NC 27517	NONE	PC	UNRESTRICTED	35,000
SPEECH FIRST 1300 I STREET NW SUITE 400E WASHINGTON,DC 20005	NONE	PC	UNRESTRICTED GRANT	30,000
STATE FINANCIAL OFFICERS FOUNDATION 13851 W 63RD STREET SUITE 405 SHAWNEE,KS 66216	NONE	PC	UNRESTRICTED GRANT	25,000
STATE POLICY NETWORK 1655 NORTH FORT MYER DRIVE SUITE 360 ARLINGTON,VA 222093108	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	150,000
STATE POLICY NETWORK 1655 NORTH FORT MYER DRIVE SUITE 360 ARLINGTON,VA 222093108	NONE	PC	UNRESTRICTED GRANT	120,000
STEPUP MINISTRY 1701 OBERLIN RD RALEIGH,NC 27608	NONE	PC	UNRESTRICTED	30,000
STUDENT FREE PRESS ASSOCIATIONTHE COLLEGE FIX PO BOX 76 HILLSDALE,MI 49242	NONE	PC	UNRESTRICTED GRANT	20,000
SURRY ARTS COUNCIL 218 ROCKFORD STREET MOUNT AIRY,NC 27030	NONE	PC	RESTRICTED - ARTS CENTER; JWPM IN ARTS 2022	45,000
TAHOE FUND PO BOX 7124 TAHOE CITY,CA 96145	NONE	PC	UNRESTRICTED	5,000
TAMMY LYNN CENTER 739 CHAPPELL DRIVE RALEIGH,NC 27606	NONE	PC	UNRESTRICTED	20,000
TAX FOUNDATION 1325 G STREET NW SUITE 950 WASHINGTON,DC 20005	NONE	PC	UNRESTRICTED GRANT	50,000
TENEO 2606 W 8TH STREET AUSTIN,TX 78703	NONE	PC	UNRESTRICTED GRANT	10,000
THE EDUCATIONAL FOUNDATION PO BOX 2446 CHAPEL HILL,NC 27515	NONE	PC	RESTRICTED - TRACK & FIELD SCHOLARSHIPS	133,333
THE EMBASSY CULTURAL CENTER FOUNDATION PO BOX 1333 HENDERSON,NC 27536	NONE	PC	RESTRICTED - HENDERSON PERFORMING ARTS CENTER	35,000
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE NW WASHINGTON,DC 20009	NONE	PC	$25K UNRESTR.,$25,000 RESTR.-POPE SCHOLARSHIP,$10,000 RESTR.-FDN FOR TEACHING ECONOMICS	60,000
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE NW WASHINGTON,DC 20009	NONE	PC	RESTRICTED - FUTURE OF FREEDOM PROGRAM	150,000
THE JOEL FUND PO BOX 98837 RALEIGH,NC 27624	NONE	PC	UNRESTRICTED	5,000
THOLOS FOUNDATION (FORMERLY AMERICANS FOR TAX REFORM FOUNDATION) 722 12TH STREET NW SUITE 400 WASHINGTON,DC 20005	NONE	PC	UNRESTRICTED GRANT	25,000
THOMAS B FORDHAM INSTITUTE 1016 16TH STREET NW 8TH FLOOR WASHINGTON,DC 20036	NONE	PC	RESTRICTED - THE STUDY ON THE NC CHARTER SCHOOLS APPLICATION PROCESS	65,000
THOROUGHBRED CHARITIES OF AMERICA 2365 HARRODSBURG ROAD A200 LEXINGTON,KY 40504	NONE	PC	RESTRICTED - GRANTMAKING	10,000
TRANSITIONS LIFECARE 250 HOSPICE CIRCLE RALEIGH,NC 27607	NONE	PC	RESTRICTED - TRANSITIONS KIDS	25,000
TRIANGLE SPECIAL HOCKEY ASSOCIATION 434 FINCASTLE DRIVE CARY,NC 27513	NONE	PC	UNRESTRICTED	5,000
TROSA - TRIANGLE RESIDENTIAL OPTIONS FOR SUBSTANCE ABUSERS 1820 JAMES STREET DURHAM,NC 27707	NONE	PC	RESTRICTED - WAKE COUNTY RESIDENTS	25,000
TURNING POINT COMMUNITY DEVELOPMENT PO BOX 2656 HENDERSON,NC 27536	NONE	PC	UNRESTRICTED	20,000
UNC CH PHILOSOPHY POLITICS & ECONOMICS CB 3125 UNC-CH CHAPEL HILL,NC 275993125	NONE	PC	RESTRICTED - PHILOSOPHY, POLITICS & ECONOMICS	500,000
UNC HEALTH FOUNDATION 123 WEST FRANKLIN STREET SUITE 510 CHAPEL HILL,NC 27516	NONE	PC	RESTRICTED - UNC LINEBERGER	666,667
VIRGINIA EPISCOPAL SCHOOL 400 VES RD LYNCHBURG,VA 24503	NONE	PC	UNRESTRICTED	50,000
WHITE MEMORIAL PRESBYTERIAN CHURCH 1704 OBERLIN RD RALEIGH,NC 27608	NONE	PC	UNRESTRICTED	25,000
WINGATE UNIVERSITY PO BOX 159 WINGATE,NC 28174	NONE	PC	RESTRICTED - PORTER B. BYRUM SCHOOL OF BUSINESS	14,000
WITH LOVE FROM JESUS PO BOX 37713 RALEIGH,NC 27627	NONE	PC	UNRESTRICTED	5,000
YMCA OF THE TRIANGLE 1601 HILLSBOROUGH STREET RALEIGH,NC 27605	NONE	PC	RESTRICTED - Y LEARNING	10,000
YOUNG AMERICA'S FOUNDATION 11480 COMMERCE PARK DRIVE 6TH FLOOR RESTON,VA 20191	NONE	PC	RESTRICTED - NATIONAL JOURNALISM CENTER	20,000
YOUNG VOICES 1342 FLORIDA AVE NW WASHINGTON,DC 20009	NONE	PC	UNRESTRICTED GRANT	10,000
Total . . . . ▶ 3a				14,673,717
b *Approved for future payment*				
Total . . . . ▶ 3b				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	815,866	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					149,440
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,020,845	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		4,011,273	149,440

13 Total. Add line 12, columns (b), (d), and (e) **13** 4,160,713

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
5	THE FUNDS PROVIDED BY THESE ACTIVITIES ALLOW THE ORGANIZATION TO IMPROVE THE WELL-BEING OF NORTH CAROLINIANS BY ADVANCING THE IDEAS OF LIMITED GOVERNMENT, INDIVIDUAL FREEDOM, PERSONAL RESPONSIBILITY AND STRONG COMMUNITIES.

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2023-05-09	

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
RONALD A BATCHELOR				P00077863

Firm's name ▶ BATCHELOR TILLERY & ROBERTS LLP — Firm's EIN ▶56-1750124

Firm's address ▶ 3605 GLENWOOD AVENUE SUITE 350 RALEIGH, NC 27612 — Phone no. (919) 787-8212

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: JOHN WILLIAM POPE FOUNDATION

EIN: 58-1691765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	9,857	7,886	0	1,971

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: JOHN WILLIAM POPE FOUNDATION

EIN: 58-1691765

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ALUMINUM CANOPY	2016-12-13	11,686	1,375	SL	39.000000000000	300	300	0	
ROOF	2020-05-01	88,749	2,560	SL	39.000000000000	2,276	2,276	0	
BUILDING	2015-11-18	117,000	16,875	SL	39.000000000000	3,000	3,000	0	
LAND	2015-11-18	91,000		L		0	0	0	
BUILDING	2015-11-18	212,500	30,650	SL	39.000000000000	5,449	5,449	0	
LAND	2015-11-18	25,000		L		0	0	0	
BUILDING	2015-11-18	187,100	26,984	SL	39.000000000000	4,797	4,797	0	
LAND	2015-11-18	38,900		L		0	0	0	
HVAC UNIT	2016-12-13	9,400	1,105	SL	39.000000000000	241	241	0	
BUILDING	2015-11-18	136,800	19,732	SL	39.000000000000	3,508	3,508	0	
BUILDING	2015-11-18	269,600	38,885	SL	39.000000000000	6,913	6,913	0	
LAND	2015-11-18	15,400		L		0	0	0	
ROOF	2019-02-21	50,105	3,053	SL	39.000000000000	1,285	1,285	0	
BUILDING	2015-11-18	144,100	20,784	SL	39.000000000000	3,695	3,695	0	
LAND	2015-11-18	42,200		L		0	0	0	
LAND	2015-11-18	155,900		L		0	0	0	
BUILDING	2015-11-18	64,000	9,231	SL	39.000000000000	1,641	1,641	0	
LAND	2015-11-18	70,600		L		0	0	0	
BUILDING	2015-11-18	58,800	8,482	SL	39.000000000000	1,508	1,508	0	
LAND	2015-11-18	16,200		L		0	0	0	
BUILDING	2015-11-18	81,000	11,683	SL	39.000000000000	2,077	2,077	0	
LAND	2015-11-18	54,000		L		0	0	0	
LAND	2015-11-18	73,000		L		0	0	0	
BUILDING	2015-11-18	242,000	34,903	SL	39.000000000000	6,205	6,205	0	
BUILDING	2015-11-18	109,410	15,779	SL	39.000000000000	2,805	2,805	0	
LAND	2015-11-18	36,590		L		0	0	0	

TY 2021 IRS 990 e-File Render

Name: JOHN WILLIAM POPE FOUNDATION

EIN: 58-1691765

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA SHARES	333,065	1,027,290
CATO SHARES	2,300	3,483
DOLLAR TREE SHARES	80,379	156,785
WAL-MART SHARES	2,286	2,366,920

TY 2021 IRS 990 e-File Render

Name: JOHN WILLIAM POPE FOUNDATION

EIN: 58-1691765

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	1,782,250	287,781	1,494,469	1,782,250
LAND	618,790	0	618,790	618,790

TY 2021 IRS 990 e-File Render

Name: JOHN WILLIAM POPE FOUNDATION

EIN: 58-1691765

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FINANCIAL ASCENT TE LIMITED PARTNERSHIP	AT COST	6,485,483	15,294,106
NEW REPUBLIC PARTNERS LLC - PRIVATE CREDIT	AT COST	5,461,226	6,224,369
NEW REPUBLIC PARTNERS LLC - PRIVATE EQUITY	AT COST	3,304,637	4,256,874
TD AMERITRADE	AT COST	4,607,712	4,087,231
U.S. TRUST	AT COST	28,396,304	27,533,403
VANGUARD	AT COST	60,737,137	81,793,594

TY 2021 IRS 990 e-File Render

Name: JOHN WILLIAM POPE FOUNDATION

EIN: 58-1691765

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTES RECEIVABLE	100,000	100,000	100,000

TY 2021 IRS 990 e-File Render

Name: JOHN WILLIAM POPE FOUNDATION

EIN: 58-1691765

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES - NRC	62,877	62,877	0	0
COMMUNICATIONS/SOCIAL MEDIA	13,723	0	0	13,723
OFFICE EXPENSE	11,814	431	0	11,383
INSURANCE - WORKERS COMP	1,182	43	0	1,139
BANK CHARGES	1,995	75	0	1,920
INSURANCE - LIABILITY AND D&O	6,700	1,675	0	5,025
INSURANCE - GENERAL LIABILITY	1,235	309	0	926
INVESTMENT ADVISORY FEES - U.S. TRUST	51,432	51,432	0	0
INVESTMENT ADVISORY FEES - T.D. AMERITRADE	37,479	37,479	0	0
FINANCIAL ASCENT TE LIMITED PARTNERSHIP - PORTFOLIO DEDUCTIONS	142,927	142,927	0	0
RENTAL EXPENSES	83,202	83,202	0	0

TY 2021 IRS 990 e-File Render

Name: JOHN WILLIAM POPE FOUNDATION

EIN: 58-1691765

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	237	237	0

TY 2021 IRS 990 e-File Render

Name: JOHN WILLIAM POPE FOUNDATION

EIN: 58-1691765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER	1,905	476	0	1,429
CONTRACT SERVICES	69,039	0	0	69,039
PAYROLL SERVICE FEE	795	34	0	761

TY 2021 IRS 990 e-File Render

Name: JOHN WILLIAM POPE FOUNDATION

EIN: 58-1691765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	28,419	1,180	0	27,239
EXCISE TAX	44,542	0	0	0
SALES TAX	1,310	0	0	1,310