

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation THE SAPELO FOUNDATION INC		A Employer identification number 58-0827472
Number and street (or P.O. box number if mail is not delivered to street address) 2 EAST BRYAN STREET STE 1150	Room/suite	B Telephone number (see instructions) (912) 298-0222
City or town, state or province, country, and ZIP or foreign postal code SAVANNAH, GA 31401		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>34,926,097</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	521,560	479,247		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	486,251			
	b Gross sales price for all assets on line 6a _____	486,251			
	7 Capital gain net income (from Part IV, line 2) . . .		181,667		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,007,811	660,914		
	13 Compensation of officers, directors, trustees, etc.	210,465	27,749		249,734
	14 Other employee salaries and wages	45,749	4,575		57,456
	15 Pension plans, employee benefits	88,342	8,834		79,508
	16a Legal fees (attach schedule)	18,602	0		18,602
	b Accounting fees (attach schedule)	42,873	17,372		25,501
	c Other professional fees (attach schedule)	360,356	328,314		31,910
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	27,890	2,088		18,788
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	22,996	2,300		20,696
	21 Travel, conferences, and meetings	73,624	4,821		68,803
	22 Printing and publications				
	23 Other expenses (attach schedule)	56,860	1,804		55,056
	24 Total operating and administrative expenses. Add lines 13 through 23	947,757	397,857		626,054
	25 Contributions, gifts, grants paid	1,593,000			1,534,000
	26 Total expenses and disbursements. Add lines 24 and 25	2,540,757	397,857		2,160,054
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,532,946			
	b Net investment income (if negative, enter -0-)		263,057		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		2,697,513	1,593,629	1,593,629
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		28,041,135	20,695,956	20,695,956
	c	Investments—corporate bonds (attach schedule)		5,520,771	4,823,326	4,823,326
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		6,381,055	7,762,119	7,762,119
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		6,000	51,067	51,067	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			42,646,474	34,926,097	34,926,097
Liabilities	17	Accounts payable and accrued expenses		29,528	9,775	
	18	Grants payable		245,000	305,000	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		104,082	42,543	
	23	Total liabilities (add lines 17 through 22).		378,610	357,318	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		42,267,864	34,568,779	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		42,267,864	34,568,779	
	30	Total liabilities and net assets/fund balances (see instructions) .		42,646,474	34,926,097	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	42,267,864
2	Enter amount from Part I, line 27a	2	-1,532,946
3	Other increases not included in line 2 (itemize) ▶ _____	3	86,695
4	Add lines 1, 2, and 3	4	40,821,613
5	Decreases not included in line 2 (itemize) ▶ _____	5	6,252,834
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	34,568,779

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a INVESTMENT PORTFOLIO			
b ADDITIONAL K-1 PASS-THRU REALIZED GAINS/(LOSSES)			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 486,251			486,251
b		304,584	-304,584
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			486,251
b			-304,584
c			
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	181,667
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

1

3,656

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

3,656

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.

5

3,656

6

Credits/Payments:

6a

2022 estimated tax payments and 2021 overpayment credited to 2022

30,949

6b

Exempt foreign organizations—tax withheld at source

0

6c

Tax paid with application for extension of time to file (Form 8868)

0

6d

Backup withholding erroneously withheld

0

7

Total credits and payments. Add lines 6a through 6d.

7

30,949

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2221 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

27,293

11

Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded

11

0

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

1c

Did the foundation file Form 1120-POL for this year?

1c

No

2

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

2

No

3

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3

No

4a

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

4a

No

4b

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b

No

5

If "Yes," has it filed a tax return on Form 990-T for this year?

5

No

6

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6

No

7

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Yes

8a

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

8a

Yes

8b

Enter the states to which the foundation reports or with which it is registered (see instructions)
GA

8b

9

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

9

Yes

10

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII.

10

No

11

If "Yes," complete Part XIII

11

No

12

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

12

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://WWW.SAPELOFOUNDATION.ORG/</u>	13	Yes	
14	The books are in care of ► <u>JUAN A FIGUEROA INTERIM EXECUTIVE</u> Telephone no. ► <u>(912) 298-0222</u> Located at ► <u>2 EAST BRYAN STREET STE 1150 SAVANNAH GA 31401</u> ZIP+4 ► _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years ► 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

Yes

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

No

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BETTIEANNE CHILDERS HART 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE 1.00	0	0	0
CHRISTINE REEVES STRIGARO 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	EXECUTIVE DIRECTOR 40.00	153,965	50,829	1,982
IRENE REYNOLDS SCHIER 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE 1.00	0	0	0
LAURA MOUNTCASTLE 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE, TREASURER 1.00	0	0	0
MICHAEL GRANT 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE, SECRETARY 1.00	0	0	0
MIDGE SWEET 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE 1.00	0	0	0
NICOLE BAGLEY 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE, PRESIDENT 1.00	0	0	0
PHILLIP N CAREY 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE, VICE PRESIDENT 1.00	0	0	0
THE HONORABLE NAN GROGAN ORROCK 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE 1.00	0	0	0
WILLIAM K BROKER 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE 1.00	0	0	0
AVERY GALIETTE 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE 1.00	0	0	0
HATTIE PORTIS-JONES 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	TRUSTEE 1.00	0	0	0
JUAN A FIGUEROA 2 EAST BRYAN STREET STE 1150 SAVANNAH, GA 31401	EXECUTIVE DIRECTOR 1.00	67,500	8,878	400

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARYBETH DEITERS 2 EAST BRYAN STREET STE 1150 SAVANNAH,GA 31401	ADMINISTRATION AND G 40.00	57,068	28,136	1,200
Total number of other employees paid over \$50,000.				0

Form 990-PF (2022)

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 227 WEST MONROE ST CHICAGO,IL 60606	INVESTMENT ADVISORY & MANAGEMENT	327,714

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3 	300,000
Total. Add lines 1 through 3	300,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	33,568,808
b	Average of monthly cash balances.	1b	3,173,651
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	36,742,459
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	36,742,459
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	551,137
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	36,191,322
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,809,566

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,809,566
2a	Tax on investment income for 2022 from Part V, line 5.	2a	3,656
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	3,656
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,805,910
4	Recoveries of amounts treated as qualifying distributions.	4	1,000
5	Add lines 3 and 4.	5	1,806,910
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,806,910

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,160,054
b	Program-related investments—total from Part VIII-B	1b	300,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	2,460,054

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				1,806,910
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			786,808	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ 2,460,054				
a Applied to 2021, but not more than line 2a			786,808	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				1,673,246
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				133,664
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022				

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

b

85% (0.85) of line 2a

c

Qualifying distributions from Part XI, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon:

a

"Assets" alternative test—enter:

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c

"Support" alternative test—enter:

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JUAN A FIGUEROA INTERIM EXECUTIVE D
2 EAST BRYAN STREET STE 1150
SAVANNAH,GA 31401
(912) 298-0222

b

The form in which applications should be submitted and information and materials they should include:

HTTP://SAPELOFOUNDATION.ORG/GRANT-REPORTING/ HTTP://SAPELOFOUNDATION.ORG/ORGANIZATIONAL-DEVELOPMENT-FUND/ HTTPS://WWW.GRANTREQUEST.COM/LOGIN.ASPX?RETURNURL=%2FACCOUNTMANAGER.ASPX%3FSID%3D1613&SID=1613

c

Any submission deadlines:

HTTP://SAPELOFOUNDATION.ORG/GRANT-REPORTING/

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HTTP://SAPELOFOUNDATION.ORG/WHAT-WE-FUND/ABOUT-OUR-FUNDING/

Form 990-PF (2022)

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBANY COMMUNITIES TOGETHER INC C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	10,000
AS YOU SOW C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	TOOLS: EMERGING OPPORTUNITY GRANT - TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	40,000
AUGUSTA UNIVERSITY C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	SCHOLARSHIP AWARD FOR INDIVIDUAL(S) TO ATTEND THIS EDUCATIONAL INSTITUTION	1,000
BOYS AND GIRLS CLUB OF SOUTHEAST GEORGIA C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	MCINTOSH COUNTY GRANT - TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	20,000
BVM CAPACITY BUILDING INSTITUTE C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	SOCIAL JUSTICE GRANT - TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	40,000
COLLEGE OF COASTAL GEORGIA FINANCIAL AID OFFICE C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	SCHOLARSHIP AWARD FOR INDIVIDUAL(S) TO ATTEND THIS EDUCATIONAL INSTITUTION	1,000
COMMUNITIES OF COASTAL GEORGIA FOUNDATION C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	80,000
GALEO LATINO COMMUNITY DEVELOPMENT FUND C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	5,000
GEORGIA APPLESEED CENTER FOR LAW AND JUSTICE C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	50,000
GEORGIA BUDGET AND POLICY INSTITUTE INC C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	50,000
GEORGIA CONSERVATION VOTERS	NONE	P C	ENVIRONMENT JUSTICE & PROTECTION GRANT - TO	25,000

ED FUND			SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
GEORGIA CONSERVATION VOTERS ED FUND	NONE	PC	TOOLS: ORGANIZATIONAL DEVELOPMENT GRANT - TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	100,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
GEORGIA FORESTWATCH INC	NONE	PC	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	25,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
GEORGIA RIVER NETWORK INC	NONE	PC	ENVIRONMENT JUSTICE & PROTECTION GRANT - TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	375,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
GEORGIA RIVER NETWORK INC	NONE	PC	TOOLS: COLABERATION DEVELOPMENT GRANT - TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	14,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
GEORGIA WAND EDUCATION FUND	NONE	PC	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	25,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
GLYNN ENVIRONMENTAL COALITION INC	NONE	PC	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	100,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
NEW GEORGIA PROJECT INC	NONE	PC	SOCIAL JUSTICE GRANT - TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	80,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
ONE HUNDRED MILES INC	NONE	PC	ENVIRONMENT JUSTICE & PROTECTION GRANT - TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	20,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
PROGEORGIA STATE TABLE INC	NONE	PC	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	100,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
SOUTH UNIVERSITY - SAVANNAH FINANCIAL AID OFFICE	NONE	PC	SCHOLARSHIP AWARD FOR INDIVIDUAL(S) TO ATTEND THIS EDUCATIONAL INSTITUTION	1,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
SOUTHERN CENTER FOR HUMAN RIGHTS	NONE	PC	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	220,000
C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401				
SOUTHERN ENVIRONMENTAL LAW CENTER	NONE	PC	TOOLS: COLABERATION DEVELOPMENT GRANT - TO SUPPORT THE	25,000

C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401			CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	
SOUTHWEST GEORGIA PROJECT INC C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	25,000
UNIVERSITY OF GEORGIA C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	SCHOLARSHIP AWARD FOR INDIVIDUAL(S) TO ATTEND THIS EDUCATIONAL INSTITUTION	1,000
CHARLES SHERROD COMMUNITY DEVELOPMENT CORPORATION C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	2,000
FAIR COUNT C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	83,000
GEORGIA CONSERVATION VOTERS ED FUND C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	7,000
GEORGIA FORESTWATCH INC C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	2,000
GLYNN ENVIRONMENTAL COALITION INC C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	7,000
Total ▶ 3a				1,534,000

b <i>Approved for future payment</i>				
COMMUNITY IN SCHOOLS OF GLYNN COUNTY INC C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	80,000
GEORGIA BUDGET AND POLICY INSTITUTE INC C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	TOOLS: ORGANIZATIONAL DEVELOPMENT GRANT - TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	50,000
GEORGIA FORESTWATCH INC C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	25,000
SOUTHERN ENVIRONMENTAL LAW CENTER C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	25,000
SOUTHWEST GEORGIA PROJECT INC	NONE	P C	GRANT TO SUPPORT THE CHARITABLE MISSION OF	25,000

C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401			THE RECIPIENT ORGANIZATION	
GEORGIA CONSERVATION VOTERS ED FUND C/O THE SAPELO FOUNDATION 2 BRYAN ST STE 1150 SAVANNAH,GA 31401	NONE	PC	GRANT TO SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT ORGANIZATION	100,000
Total ▶ 3b				305,000

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	521,560	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	181,667	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0		703,227	0
13 Total. Add line 12, columns (b), (d), and (e).				13	703,227	703,227

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Yes

1a(1)

1a(2)

1b(1)

1b(2)

1b(3)

1b(4)

1b(5)

1b(6)

1c

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

2023-11-10

Title

See instructions. ☐ Yes ☐ No

DULUTH, GA 30097

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	42,873	17,372		25,501

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Category	Amount
PROGRAM RELATED INVESTMENT	300,000

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Explanation: NO DIRECT ATTEMPTS TO INFLUENCE LEGISLATION ARE MADE BY THE FOUNDATION. GRANTS ARE MADE TO ORGANIZATIONS THAT ADVOCATE AND PROMOTE SOCIAL INITIATIVES AFFECTING THE STATE OF GEORGIA, ITS CITIZENS AND ITS LANDS/WATERS, INCLUDING IMPROVEMENTS IN (I) THE QUALITY OF LIFE AND (II) THE ENVIRONMENT.

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Identifier	Return Reference	Explanation
DIFFERENCE BETWEEN COLUMN (A) & COLUMN (B)	990-PF, PART1:	COLUMN (B) NET INVESTMENT INCOME INCLUDES ADDITIONAL PASS-THRU INCOME & EXPENSES FROM ALTERNATIVE INVESTMENT K-1S.

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME	4,823,326	4,823,326

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Name of Stock	End of Year Book Value	End of Year Fair Market Value
U.S. EQUITIES	11,988,213	11,988,213
GLOBAL EQUITIES	2,425,498	2,425,498
NON-U.S. EQUITIES	6,282,245	6,282,245

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
REAL ESTATE INVESTMENT TRUSTS	FMV	4,775,892	4,775,892
ALTERNATIVE PARTNERSHIP ASSETS	FMV	2,731,942	2,731,942
PRI LOAN RECEIVABLE	AT COST	254,285	254,285

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	18,602	0		18,602

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FEDERAL NET INVESTMENT INCOME EXCISE TAX RECIEVABLE	6,000	23,986	23,986
OPERATING LEASE ASSET	0	25,081	25,081
DEPOSITS ON EVENTS	0	2,000	2,000

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Description	Amount
UNREALIZED PORTFOLIO APPRECIATION	6,207,119
BOOK/TAX DIFFERENCE	45,715

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSOCIATION/TEO ORGANIZATION DUES & MEMBERSHIPS	15,476	0		15,476
BANK CHARGES	392	39		353
INFORMATION TECHNOLOGY & TELEPHONE	12,375	540		11,835
INSURANCE	3,512	351		3,161
LICENSES & REGISTRATIONS	30	3		27
MISCELLANEOUS	3,114	311		2,803
NON-CAPITAL EQUIPMENT & REPAIRS	3,658	366		3,292
OFFICE SUPPLIES & EXPENSE	1,941	194		1,747
OTHER NON-OPERATING DIRECT CHARITABLE EXPENSE - MUSGROVE CONTRACTORS	16,362	0		16,362

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Description	Amount
DEFERRED TAXES	86,695

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL NII EXCISE TAXES	104,082	17,387
OPERATING LEASE LIABILITY	0	25,156

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT CONSULTING/MANAGEMENT	327,714	327,714		0
PAYROLL SERVICES	5,119	512		4,607
TECHNOLOGY & IT SERVICES	878	88		790
OTHER PROFESSIONAL FEES - CHARITABLE	26,645	0		26,513

TY 2022 IRS 990 e-File Render

Name: THE SAPELO FOUNDATION INC

EIN: 58-0827472

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	20,876	2,088		18,788
FEDERAL NII EXCISE TAX	7,014	0		0