

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation: Time Warner Foundation Inc CO Warner Bros Discovery Inc. A Employer identification number: 54-1886827. B Telephone number: (404) 827-2371. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 56. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (27a) of 56.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

|   |  | Beginning of year | End of year    |                       |
|---|--|-------------------|----------------|-----------------------|
|   |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>   | <b>1</b> Cash—non-interest-bearing . . . . .   | 0                 | 56             | 56                    |
|   | <b>2</b> Savings and temporary cash investments . . . . .  |                   |                |                       |
|   | <b>3</b> Accounts receivable ▶ _____   |                   |                |                       |
|   | Less: allowance for doubtful accounts ▶ _____  |                   | 0              | 0                     |
|   | <b>4</b> Pledges receivable ▶ _____  |                   |                |                       |
|   | Less: allowance for doubtful accounts ▶ _____  |                   | 0              | 0                     |
|   | <b>5</b> Grants receivable . . . . .   |                   |                |                       |
|   | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | 0                 | 0              | 0                     |
|   | <b>7</b> Other notes and loans receivable (attach schedule) ▶ _____  |                   |                |                       |
|   | 0  |                   |                |                       |
|   | Less: allowance for doubtful accounts ▶ _____  | 0                 | 0              | 0                     |
|   | <b>8</b> Inventories for sale or use . . . . .   |                   |                |                       |
|   | <b>9</b> Prepaid expenses and deferred charges . . . . .   |                   |                |                       |
|   | <b>10a</b> Investments—U.S. and state government obligations (attach schedule)   | 0                 | 0              | 0                     |
|   | <b>b</b> Investments—corporate stock (attach schedule)   | 0                 | 0              | 0                     |
|   | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .   | 0                 |                | 0                     |
| <b>11</b> Investments—land, buildings, and equipment: basis ▶ _____                                   |  |                   |                |                       |
| 0   |  |                   |                |                       |
| Less: accumulated depreciation (attach schedule) ▶ _____  | 0  |                   | 0              |                       |
| 0   |  |                   |                |                       |
| <b>12</b> Investments—mortgage loans . . . . .  |  |                   |                |                       |
| <b>13</b> Investments—other (attach schedule) . . . . .   | 0  | 0                 | 0              |                       |
| <b>14</b> Land, buildings, and equipment: basis ▶ _____   |  |                   |                |                       |
| 0   |  |                   |                |                       |
| Less: accumulated depreciation (attach schedule) ▶ _____  | 0  |                   | 0              |                       |
| 0   |  |                   |                |                       |
| <b>15</b> Other assets (describe ▶ _____)   | 0  | 0                 | 0              |                       |
| <b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) | 0  | 56                | 56             |                       |
| <b>Liabilities</b>  | <b>17</b> Accounts payable and accrued expenses . . . . .  |                   |                |                       |
|   | <b>18</b> Grants payable . . . . .   |                   |                |                       |
|   | <b>19</b> Deferred revenue. . . . .  |                   |                |                       |
|   | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons   | 0                 | 0              |                       |
|   | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .  | 0                 | 0              |                       |
|   | <b>22</b> Other liabilities (describe ▶ _____)   |                   |                |                       |
|   | <b>23 Total liabilities</b> (add lines 17 through 22).   | 0                 | 0              |                       |
| <b>Net Assets or Fund Balances</b>  | <b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/>                                      |                   |                |                       |
|   | <b>and complete lines 24, 25, 29 and 30.</b>   |                   |                |                       |
|   | <b>24</b> Net assets without donor restrictions . . . . .  |                   |                |                       |
|   | <b>25</b> Net assets with donor restrictions . . . . .   |                   |                |                       |
|   | <b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/>  |                   |                |                       |
|   | <b>and complete lines 26 through 30.</b>   |                   |                |                       |
|   | <b>26</b> Capital stock, trust principal, or current funds . . . . .   |                   |                |                       |
| <b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .                    |  |                   |                |                       |
| <b>28</b> Retained earnings, accumulated income, endowment, or other funds                            | 0  | 56                |                |                       |
| <b>29 Total net assets or fund balances</b> (see instructions) . . . . .                              | 0  | 56                |                |                       |
| <b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .                 | 0  | 56                |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |          |    |
|---|----------|----|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 0  |
| <b>2</b> Enter amount from Part I, line 27a . . . . .   | <b>2</b> | 56 |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ _____   | <b>3</b> | 0  |
| <b>4</b> Add lines 1, 2, and 3 . . . . .  | <b>4</b> | 56 |
| <b>5</b> Decreases not included in line 2 (itemize) ▶ _____   | <b>5</b> | 0  |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.   | <b>6</b> | 56 |

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows 1a through 1e.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows a through e.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)). Rows a through e.

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculation with rows 1a through 11, including columns for tax amounts and penalties.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Table with columns Yes, No and row 1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

Table with columns Yes, No and row 1b

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

Table with columns Yes, No and row 1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.

Table with columns Yes, No and row 2

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

Table with columns Yes, No and row 3

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

Table with columns Yes, No and row 4a

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

Table with columns Yes, No and row 4b

b If "Yes," has it filed a tax return on Form 990-T for this year?

Table with columns Yes, No and row 5

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

Table with columns Yes, No and row 6

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

Table with columns Yes, No and row 7

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

Table with columns Yes, No and row 8a

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

Table with columns Yes, No and row 8b

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

Table with columns Yes, No and row 9

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII.

Table with columns Yes, No and row 10

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Table with columns Yes, No and row 11

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.

Table with columns Yes, No and row 12

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.

Table with columns Yes, No and row 13

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address

Table with columns Yes, No and row 14

14 The books are in care of WARNER BROS DISCOVERY INC Telephone no. (404) 827-2371 Located at 1050 TECHWOOD DRIVE NW ATLANTA GA ZIP+4 30318

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with columns Yes, No and row 16

16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country.

Table with columns Yes, No and row 16

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

|              | Yes | No |
|--------------|-----|----|
| <b>1a(1)</b> |     | No |
| <b>1a(2)</b> |     | No |
| <b>1a(3)</b> |     | No |
| <b>1a(4)</b> |     | No |
| <b>1a(5)</b> |     | No |
| <b>1a(6)</b> |     | No |
| <b>1b</b>    |     |    |
| <b>1d</b>    |     | No |
| <b>2a</b>    |     | No |
| <b>2b</b>    |     |    |
| <b>3a</b>    |     | No |
| <b>3b</b>    |     |    |
| <b>4a</b>    |     | No |
| <b>4b</b>    |     | No |

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

- 5a** During the year did the foundation pay or incur any amount to:
  - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check . . . . .
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .   
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .   
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

|              | Yes                      | No                       |
|--------------|--------------------------|--------------------------|
| <b>5a(1)</b> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>5a(2)</b> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>5a(3)</b> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>5a(4)</b> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>5a(5)</b> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>5b</b>    | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>5d</b>    | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>6a</b>    | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>6b</b>    | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>7a</b>    | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>7b</b>    | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>8</b>     | <input type="checkbox"/> | <input type="checkbox"/> |

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

| (a) Name and address  | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| FRASER MARTIN WOODFORD<br>30 HUDSON YARDS<br>NEW YORK, NY 10001 | EXECUTIVE VP, TREASURER & DIRECTOR<br>0.100               | 0   | 0   | 0                                     |
| TODD FRANCIS DAVIS<br>30 HUDSON YARDS<br>NEW YORK, NY 10001     | PRESIDENT & DIRECTOR<br>0.100                             | 0   | 0   | 0                                     |
| ADRIA ALPERT ROMM<br>30 HUDSON YARDS<br>NEW YORK, NY 10001      | CHIEF HR OFFICER (END 6/24)<br>0.100                      | 0   | 0   | 0                                     |
| ALAKA WILLIAMS<br>30 HUDSON YARDS<br>NEW YORK, NY 10001         | GROUP SENIOR VP, PEOPLE & CULTURE<br>0.100                | 0   | 0   | 0                                     |
| AMY LAINGE<br>30 HUDSON YARDS<br>NEW YORK, NY 10001             | VP & TREASURER<br>0.100                                   | 0   | 0   | 0                                     |
| BLANCA RODRIGUEZ<br>30 HUDSON YARDS<br>NEW YORK, NY 10001       | ASST TREASURER (END 8/24)<br>0.100                        | 0   | 0   | 0                                     |
| CHRIS BARKSDALE<br>30 HUDSON YARDS<br>NEW YORK, NY 10001        | GROUP SENIOR VP - PEOPLE & CULTURE (END 9/24)<br>0.100    | 0   | 0   | 0                                     |
| DANIEL WEINBERGER<br>30 HUDSON YARDS<br>NEW YORK, NY 10001      | SENIOR VP & ASST SECRETARY<br>0.100                       | 0   | 0   | 0                                     |
| DAVID MODZELESKI<br>30 HUDSON YARDS<br>NEW YORK, NY 10001       | SENIOR VP, IP & LITIGATION<br>0.100                       | 0   | 0   | 0                                     |
| DENNIS WILLIAMS<br>30 HUDSON YARDS<br>NEW YORK, NY 10001        | SENIOR VP<br>0.100  | 0   | 0   | 0                                     |
| FABIENNE CLERMONT<br>30 HUDSON YARDS<br>NEW YORK, NY 10001      | SENIOR VP & ASST SECRETARY<br>0.100                       | 0   | 0   | 0                                     |
| ILYA KATS<br>30 HUDSON YARDS<br>NEW YORK, NY 10001              | VP - TAX (END 4/24)<br>0.100                              | 0   | 0   | 0                                     |
| JUSTIN GRISWOLD<br>30 HUDSON YARDS<br>NEW YORK, NY 10001        | VP - TAX (END 4/24)<br>0.100                              | 0   | 0   | 0                                     |
| PATRICK PERKINS<br>30 HUDSON YARDS<br>NEW YORK, NY 10001        | SENIOR VP, CHIEF IP COUNSEL & ASST SEC<br>0.100           | 0   | 0   | 0                                     |
| RALPH BEIDELMAN<br>30 HUDSON YARDS<br>NEW YORK, NY 10001        | GROUP SENIOR VP - TOTAL REWARDS (END 9/24)<br>0.100       | 0   | 0   | 0                                     |
| SAUL ZEITLIN<br>30 HUDSON YARDS<br>NEW YORK, NY 10001           | VP - TAX<br>0.100   | 0   | 0   | 0                                     |
| SCOTT LUCERO  | ASST SECRETARY - TAX (END                                 | 0   | 0   | 0                                     |

| (a) Name and address                                       | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| 30 HUDSON YARDS<br>NEW YORK, NY 10001                      | 5/24)<br>0.100  |   |   |                                       |
| SUZANNE UNDERWALD<br>30 HUDSON YARDS<br>NEW YORK, NY 10001 | EXECUTIVE VP & ASST<br>SECRETARY<br>0.100                 | 0   | 0   | 0                                     |
| TARA L SMITH<br>30 HUDSON YARDS<br>NEW YORK, NY 10001      | EXECUTIVE VP & ASST<br>SECRETARY<br>0.100                 | 0   | 0   | 0                                     |
| WILLIAM TAYLOR<br>30 HUDSON YARDS<br>NEW YORK, NY 10001    | ASST SECRETARY - TAX<br>0.100                             | 0   | 0   | 0                                     |
| YANA KHRAPKO<br>30 HUDSON YARDS<br>NEW YORK, NY 10001      | ASSISTANT TREASURER<br>0.100                              | 0   | 0   | 0                                     |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

**Total** number of other employees paid over \$50,000. . . . . ▶ 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

**Total** number of others receiving over \$50,000 for professional services. . . . . 

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| Expenses |
|----------|
|          |
|          |
|          |
|          |

1

2

3

4

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| Amount |
|--------|
|        |
|        |
|        |

1

2

All other program-related investments. See instructions.

3

**Total.** Add lines 1 through 3 . . . . . ▶

0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |  |           |    |
|----------|--|-----------|----|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:              |           |    |
| <b>a</b> | Average monthly fair market value of securities. . . . .   | <b>1a</b> | 0  |
| <b>b</b> | Average of monthly cash balances. . . . .  | <b>1b</b> | 30 |
| <b>c</b> | Fair market value of all other assets (see instructions). . . . .  | <b>1c</b> | 0  |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c). . . . .   | <b>1d</b> | 30 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .       | <b>1e</b> | 0  |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets   | <b>2</b>  |    |
| <b>3</b> | Subtract line 2 from line 1d. . . . .  | <b>3</b>  | 30 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . . | <b>4</b>  | 0  |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .                                       | <b>5</b>  | 30 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .   | <b>6</b>  | 2  |

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|           |   |           |   |
|-----------|---|-----------|---|
| <b>1</b>  | Minimum investment return from Part IX, line 6. . . . .   | <b>1</b>  | 2 |
| <b>2a</b> | Tax on investment income for 2024 from Part V, line 5. . . . .  | <b>2a</b> | 0 |
| <b>b</b>  | Income tax for 2024. (This does not include the tax from Part V.). . . . .  | <b>2b</b> |   |
| <b>c</b>  | Add lines 2a and 2b. . . . .  | <b>2c</b> | 0 |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1. . . . .                                    | <b>3</b>  | 2 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions. . . . .  | <b>4</b>  |   |
| <b>5</b>  | Add lines 3 and 4. . . . .  | <b>5</b>  | 2 |
| <b>6</b>  | Deduction from distributable amount (see instructions). . . . .   | <b>6</b>  |   |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . . | <b>7</b>  | 2 |

**Part XI Qualifying Distributions** (see instructions)

|          |  |           |   |
|----------|--|-----------|---|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                         |           |   |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .                               | <b>1a</b> | 0 |
| <b>b</b> | Program-related investments—total from Part VIII-B   | <b>1b</b> | 0 |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . . | <b>2</b>  |   |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:   |           |   |
| <b>a</b> | Suitability test (prior IRS approval required). . . . .  | <b>3a</b> |   |
| <b>b</b> | Cash distribution test (attach the required schedule). . . . .   | <b>3b</b> | 0 |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .              | <b>4</b>  | 0 |

**Part XII Undistributed Income** (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2023 | (c)<br>2023 | (d)<br>2024 |
|---|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2024 from Part X, line 7  |               |                            |             | 2           |
| <b>2</b> Undistributed income, if any, as of the end of 2024:   |               |                            |             |             |
| <b>a</b> Enter amount for 2023 only. . . . .  |               |                            |             |             |
| <b>b</b> Total for prior years: 20___, 20___, 20___   |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2024:   |               |                            |             |             |
| <b>a</b> From 2019. . . . .   |               |                            |             |             |
| <b>b</b> From 2020. . . . .   |               |                            |             | 126,659     |
| <b>c</b> From 2021. . . . .   |               |                            |             | 327,045     |
| <b>d</b> From 2022. . . . .   |               |                            |             |             |
| <b>e</b> From 2023. . . . .   |               |                            |             |             |
| <b>f</b> <b>Total</b> of lines 3a through e. . . . .  | 453,704       |                            |             |             |
| <b>4</b> Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ _____ 0   |               |                            |             |             |
| <b>a</b> Applied to 2023, but not more than line 2a   |               |                            | 0           |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .   |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .   | 0             |                            |             |             |
| <b>d</b> Applied to 2024 distributable amount . . . . .   |               |                            |             | 0           |
| <b>e</b> Remaining amount distributed out of corpus   | 0             |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)   | 2             |                            |             | 2           |
| <b>6</b> Enter the net total of each column as indicated below:   |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5  | 453,702       |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .  |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .  |               | 0                          |             |             |
| <b>e</b> Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .   |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025 . . . . .  |               |                            |             | 0           |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .        | 0             |                            |             |             |
| <b>8</b> Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . . . .  | 0             |                            |             |             |
| <b>9</b> <b>Excess distributions carryover to 2025.</b> Subtract lines 7 and 8 from line 6a   | 453,702       |                            |             |             |
| <b>10</b> Analysis of line 9:   |               |                            |             |             |
| <b>a</b> Excess from 2020 . . . . .   | 126,657       |                            |             |             |
| <b>b</b> Excess from 2021 . . . . .   | 327,045       |                            |             |             |
| <b>c</b> Excess from 2022. . . . .  | 0             |                            |             |             |
| <b>d</b> Excess from 2023 . . . . .   | 0             |                            |             |             |
| <b>e</b> Excess from 2024 . . . . .   | 0             |                            |             |             |

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

Table with 5 columns: (a) 2024, (b) 2023, (c) 2022, (d) 2021, (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3a, 3b, 3c, 3d, 3e, 3f, 3g, 3h, 3i, 3j, 3k, 3l, 3m, 3n, 3o, 3p, 3q, 3r, 3s, 3t, 3u, 3v, 3w, 3x, 3y, 3z.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** **Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount   |
|---|---|--------------------------------|----------------------------------|----------|
| Name and address (home or business)         |   |                                |                                  |          |
| <b>a</b> <i>Paid during the year</i>        |   |                                |                                  |          |
| <b>Total</b> . . . . . ▶ <b>3a</b>          |   |                                |                                  | <b>0</b> |
| <b>b</b> <i>Approved for future payment</i> |   |                                |                                  |          |
| <b>Total</b> . . . . . ▶ <b>3b</b>          |   |                                |                                  | <b>0</b> |

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a EXCISE TAX REFUND
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## Additional Data

[Return to Form](#)

**Software ID:** 24020961

**Software Version:** 2024v1.0

### Form 990PF - Special Condition Description:

Special Condition Description

## TY 2024 IRS 990 e-File Render

**Name:** Time Warner Foundation Inc CO Warner Bros Discovery Inc

**EIN:** 54-1886827

**Software ID:** 24020961

**Software Version:** 2024v1.0

| Description       | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|-------------------|--------------------------------|-----------------------|---------------------|
| EXCISE TAX REFUND | 56                             |                       |                     |