

For calendar year 2022, or tax year beginning 10-01-2022 , and ending 09-30-2023

Name of foundation PUBLIC WELFARE FOUNDATION INC		A Employer identification number 54-0597601
Number and street (or P.O. box number if mail is not delivered to street address) 1200 U STREET NORTHWEST	Room/suite	B Telephone number (see instructions) (202) 965-1800
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 200094443		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>567,506,423</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	500			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,480			
	4 Dividends and interest from securities	6,147,687	10,969,798		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	6,131,236			
	b Gross sales price for all assets on line 6a <u>32,489,084</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances <u>0</u>				
Operating and Administrative Expenses	b Less: Cost of goods sold <u>0</u>				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule) 	1,111,335	-10,131,729	0	
	12 Total. Add lines 1 through 11	13,393,238	838,069	0	
	13 Compensation of officers, directors, trustees, etc.	900,367	57,153		843,214
	14 Other employee salaries and wages	1,337,989	14,264		1,313,046
	15 Pension plans, employee benefits	487,679	11,661		474,635
	16a Legal fees (attach schedule) 	16,653	0	0	23,261
	b Accounting fees (attach schedule) 	91,640	26,220	0	45,820
	c Other professional fees (attach schedule) 	2,392,350	1,465,779	0	905,631
	17 Interest	189,970			189,970
	18 Taxes (attach schedule) (see instructions) . . . 	2,058,948	7,958	0	149,249
	19 Depreciation (attach schedule) and depletion . . 	504,049	0	0	
	20 Occupancy	650,002			705,525
	21 Travel, conferences, and meetings	194,029			193,307
	22 Printing and publications				
	23 Other expenses (attach schedule) 	307,562	0	0	273,152
	24 Total operating and administrative expenses. Add lines 13 through 23	9,131,238	1,583,035	0	5,116,810
	25 Contributions, gifts, grants paid	30,882,797			24,734,650
	26 Total expenses and disbursements. Add lines 24 and 25				
		40,014,035	1,583,035	0	29,851,460
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-26,620,797			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		745,094	695,736	695,736
	2	Savings and temporary cash investments		469,509	471,972	471,972
	3	Accounts receivable ▶ <u>0</u>				
		Less: allowance for doubtful accounts ▶ <u>0</u>		60,000	0	0
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____		0	0	0
	5	Grants receivable		10,000	50,000	50,000
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	
	7	Other notes and loans receivable (attach schedule) ▶ <u>0</u>				
		Less: allowance for doubtful accounts ▶ <u>0</u>		0	0	0
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		103,350	547,815	547,815
	10a	Investments—U.S. and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		0	0	0
	c	Investments—corporate bonds (attach schedule)		0		0
	11	Investments—land, buildings, and equipment: basis ▶ <u>0</u>				
	Less: accumulated depreciation (attach schedule) ▶ <u>0</u>		0		0	
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		556,039,550	554,686,367	554,686,367	
14	Land, buildings, and equipment: basis ▶ <u>17,868,663</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>7,756,874</u>		8,675,411	10,111,789	10,111,789	
15	Other assets (describe ▶ _____)		4,035,909	942,744	942,744	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		570,138,823	567,506,423	567,506,423	
Liabilities	17	Accounts payable and accrued expenses		269,545	270,411	
	18	Grants payable		60,000	6,210,000	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		11,895,011	11,921,749	
	22	Other liabilities (describe ▶ _____)		2,610,041	1,209,929	
	23	Total liabilities (add lines 17 through 22).		14,834,597	19,612,089	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		555,304,226	547,894,334	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		555,304,226	547,894,334	
	30	Total liabilities and net assets/fund balances (see instructions)		570,138,823	567,506,423	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 555,304,226
2	Enter amount from Part I, line 27a	2 -26,620,797
3	Other increases not included in line 2 (itemize) ▶ _____	3 19,210,905
4	Add lines 1, 2, and 3	4 547,894,334
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 547,894,334

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CAPITAL LOSS PASSTHROUGH FROM PARTNERSHIPS	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		12,182,605	-12,182,605
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a		0	-12,182,605
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-12,182,605
	3	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 { }		

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

1

0

b

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

3

Add lines 1 and 2.

3

0

4

Substitute A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.

5

0

6

Credits/Payments:

a

2022 estimated tax payments and 2021 overpayment credited to 2022

6a

508,064

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d

7

508,064

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

508,064

11

Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded

11

0

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ (2) On foundation managers. \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
CA, DC

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII.
If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.PUBLICWELFARE.ORG	13	Yes	
14	The books are in care of ►CRAIG ALEXANDER Telephone no. ►(202) 965-1800 Located at ►1200 U STREET NW WASHINGTON DC ZIP+4 ►200094443			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here			
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
	a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?.	2a		No
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

Yes

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

Yes

c

Organizations relying on a current notice regarding disaster assistance check

5c

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

Yes

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXANDER CRAIG	CFAO	310,644	43,773	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	40.000			
JONES CANDICE	PRESIDENT	512,891	76,230	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	40.000			
BYRD DONNA	DIRECTOR	9,000	0	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	1.000			
GRAHAM CHRISTOPHER	DIRECTOR	9,000	0	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	1.000			
LARSEN TAMARA	DIRECTOR	9,000	0	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	1.000			
MEAD SHEENA	DIRECTOR	9,000	0	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	1.000			
OLIVEROS GUMERSINDO	DIRECTOR	0	0	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	1.000			
SLOAN CLIFFORD	DIRECTOR	9,000	0	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	1.000			
TAYLOR-THOMPSON KIM	DIRECTOR	9,000	0	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	1.000			
WASHINGTON ERIC	DIRECTOR	9,000	0	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	1.000			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBINSON MOCK THENA	VP, PROGRAMS	229,610	43,481	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	40.000			
OPPENHEIM JED	PROGRAM DIRECTOR	152,412	37,956	0
C/O PUBLIC WELFARE FOUNDATION 1200 U STREET NW WASHINGTON, DC 20009	40.000			
RAYMENT ASHLEY	DIRECTOR OF COM.	209,754	29,169	0
C/O PUBLIC WELFARE FOUNDATION 1200 WASHINGTON, DC 20009	40.000			
BURKHART JOHN	PROGRAM DIRECTOR	153,238	11,839	0
C/O PUBLIC WELFARE FOUNDATION 1200 WASHINGTON, DC 20009	40.000			
MOORE SHRITA	EVENTS MANAGER	101,922	18,163	0
C/O PUBLIC WELFARE FOUNDATION 1200 WASHINGTON, DC 20009	40.000			

Total

number of other employees paid over \$50,000.

3

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES 125 HIGH STREET BOSTON,MA 02110	INVESTMENT MANAGEMENT	1,342,091
LIQUID SOUL DC LLC 5480 WISCONSIN AVE SUITE 1521 CHEVY CHASE,MD 20815		
STOUT & TEAGUE 8001 FORBES PLACE SUITE 305 SPRINGFIELD,VA 22151	PUBLIC RELATIONS	390,000
ALLIED UNIVERSAL SECURITY SERVICES 161 WASHINGTON STREET SUITE 600 CONSHOHOCKEN,PA 19428		
CROWE LLP 320 E JEFFERSON BLVD PO BOX 7 SOUTH BEND,IN 46624	PROPERTY AND CONSTRUCTION MANAGEMENT	273,755
	SECURITY SERVICES	100,542
	AUDIT AND TAX PREPARATION SERVICES	91,640

Total number of others receiving over \$50,000 for professional services.

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N / A	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	1,548,788
c	Fair market value of all other assets (see instructions).	1c	571,197,140
d	Total (add lines 1a, b, and c).	1d	572,745,928
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	572,745,928
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	8,591,189
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	564,154,739
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	28,207,737

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	28,207,737
2a	Tax on investment income for 2022 from Part V, line 5.	2a	0
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	62,466
c	Add lines 2a and 2b.	2c	62,466
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	28,145,271
4	Recoveries of amounts treated as qualifying distributions.	4	1,853
5	Add lines 3 and 4.	5	28,147,124
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	28,147,124

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	29,851,460
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	256,946
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	30,108,406

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7					28,147,124
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2021 only.				0	
b Total for prior years: 2020, 2019, 2018			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2017.		0			
b From 2018.		1,187,758			
c From 2019.		0			
d From 2020.		0			
e From 2021.		0			
f Total of lines 3a through e.		1,187,758			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ 30,108,406					
a Applied to 2021, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2022 distributable amount					28,147,124
e Remaining amount distributed out of corpus		1,961,282			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)					0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		3,149,040			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)		0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a		3,149,040			
10 Analysis of line 9:					
a Excess from 2018		1,187,758			
b Excess from 2019		0			
c Excess from 2020.		0			
d Excess from 2021		0			
e Excess from 2022		1,961,282			

a If the foundation has received a ruling or determination letter that it is a private operating foundation, enter the date in effect for 2022 next to the date of the ruling.	
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a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	

c Qualifying distributions from Part XI, line 4 for each year listed					

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . .					
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a "Assets" alternative test—enter:				
(1) Value of all assets				

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . .					
--	--	--	--	--	--

(2) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
---	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii).						
---	--	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
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(4) Gross investment income				
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Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

GRANTS MANAGEMENT
1200 U STREET NW
WASHINGTON,DC 20009
O C
(202) 965-1800

b The form in which applications should be submitted and information and materials they should include:

APPLICANTS SHOULD COMPLETE AN ONLINE LETTER OF INQUIRY IN WHICH THE APPLICANT PROVIDES A BASIC INTRODUCTION TO ITS PROJECT AND ORGANIZATION AND PROVIDES THE PURPOSE OF ITS GRANT REQUEST. ALL APPLICANTS MUST COMPLETE AN ONLINE LETTER OF INQUIRY WHICH ARE ACCEPTED ON A ROLLING BASIS. IF AFTER REVIEWING THE ONLINE LETTER OF INQUIRY, THE FOUNDATION DETERMINES THAT THE PROJECT FITS ITS FUNDING GOALS, AN INVITATION TO SUBMIT A FULL PROPOSAL IS SENT VIA EMAIL. IF AN APPLICANT RECEIVES AN EMAIL REQUESTING THE SUBMISSION OF A FULL PROPOSAL, THE APPLICANT SHOULD FOLLOW THE INSTRUCTIONS AT THE FOUNDATION'S WEBSITE AT [HTTP://WWW.PUBLICWELFARE.ORG/GRANTS/APPLY-FOR-A-GRANT/](http://www.publicwelfare.org/grants/apply-for-a-grant/)

c Any submission deadlines:
LETTERS OF INQUIRY ARE EXAMINED ON A ROLLING BASIS.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE PUBLIC WELFARE FOUNDATION SUPPORTS EFFORTS TO ENSURE FUNDAMENTAL RIGHTS AND OPPORTUNITIES FOR PEOPLE IN NEED. WE LOOK FOR CAREFULLY DEFINED POINTS WHERE OUR FUNDS CAN MAKE A DIFFERENCE IN BRINGING ABOUT SYSTEMIC CHANGES THAT CAN IMPROVE LIVES. WE FOCUS IN TWO PROGRAM AREAS: CRIMINAL JUSTICE AND YOUTH JUSTICE.

3 Grants and Contributions Paid During the Year or Approved for Future Payment			Amount	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name during the year				
Accelerate Change Inc	NONE	P C	Support for Accelerate Change's criminal justice reform narrative campaign project.	400,000
294 Washington St Suite 500 Boston, MA 02108				
294 Washington St Suite 500 Boston, MA 02108	NONE	P C	Support for Denver Justice Project.	120,000
225 E 26th St 1 Tucson, AZ 85713	NONE	P C	Support for Intelligent Mischief	400,200
ALLIED MEDIA PROJECTS 4126 Third Avenue Detroit, MI 48201	NONE	P C	Support to revitalize state of Louisiana's youth justice justice	200,000
American Civil Liberties Union Foundation of Louisiana PO Box 56157 New Orleans, LA 701566157	NONE	P C	Support for WAMU/Cdist criminal justice reporting.	100,000
American University 4400 Massachusetts Avenue NW Washington, D.C. 200168141	NONE	P C	General Support	182,390
Anthony Graves Foundation Inc 5300 N Braeswood Blvd Ste 4-278 Houston, TX 77063307	NONE	P C	Support deepening criminal justice systems in Oklahoma investigative reporting and improving journalism on interjurisdictional justice through language and skills training with other news outlets.	200,000
Associated Press 200 Liberty St 10281 New York, NY 100281	NONE	P C	Support for Barred Business' protected campaign.	100,000
Association of Black Foundation Executives Inc 35 Exchange Place Suite 401 New York, NY 10005	NONE	P C	Annual Contribution	10,000
Atlas of African American Diversity Initiative Inc 236 Forsyth Street SW Suite 500 Atlanta, GA 30303	NONE	P C	General Support	150,000
Barred Business Foundation 4217 Myriam Street Ellenwood, GA 30224	NONE	P C	Support for Barred Business' protected campaign.	100,000
Black History Project 2500 Lee Rd Weston, MA 02457	NONE	P C	Support for Youth civic engagement and Black History Curriculum	15,000
Black Swan Academy Inc 1200 U Street NW 4th Floor Washington, D.C. 20009	NONE	P C	General Support	200,000
Campaign for the Fair Sentencing of Youth 1319 F Street NW Suite 303 Washington, D.C. 20004	NONE	P C	General Support	10,000
Collaborative Healing Initiative Within Communities Inc 1015 E 6th Avenue Aurora, CO 80012212	NONE	P C	Support for a study focused on criminal legal related reparations	100,000
Colorado Circles for Change 869 Eliot St Denver, CO 80204	NONE	P C	General Support	150,000
Colorado Criminal Justice Reform Coalition 1212 Mariposa St Denver, CO 81006	NONE	P C	General Support	300,000
Columbia University 615 W 131 Street 6th Floor Mail C New York, NY 100275922	NONE	P C	Support for Emerging Adults Justice Project in Colorado	125,000
COMMONWEAL PO Box 316 Bollinas, CA 94924	NONE	P C	Support for the Human Prison Hospice Project.	25,000
Community Connections for Youth 369 East 149th Street 7th Floor Bronx, NY 10455	NONE	P C	General Support	200,000
Community Foundation for Southeast Michigan 333 W Fort St Ste 2010 Detroit, MI 48226	NONE	P C	Support for the Michigan Justice Fund, a pooled fund to support coordinated justice services for southeast Michigan.	500,000
Daughters Beyond Incarceration 8000 CROWDER BLVD SUITE B New Orleans, LA 70127	NONE	P C	General Support	30,000
DC Justice Lab 1200 U Street NW Washington, D.C. 20009	NONE	P C	General Support	20,000
Death Penalty Information Center 1701 K Street NW Suite 205 Washington, D.C. 20006	NONE	P C	Support for the Restorative Community Programs.	210,000
Deep Center PO Box 5582 Savannah, GA 31414	NONE	P C	Support for Delta Project to change the negative narratives of justice-involved youth and their families.	100,000
Delta Project 618 Windsor Ter SE Grand Rapids, MI 49503	NONE	P C	Support for Denver Youth Program to decrease community violence through their hospital-based violence intervention and wraparound program	200,000
Detroit Justice Center 1420 Washington Blvd Suite 301 Detroit, MI 48226	NONE	P C	Support for the Restorative Justice Institute of Oklahoma (Institute) and activists on restorative approaches to transforming and focusing on local system in Oklahoma.	75,000
Echling Green 4615 56th Avenue New York, NY 10018	NONE	P C	Support for BIPOC leaders developing targeted solutions to the systemic challenges in their communities.	250,000
Education and Employment Ministry Inc 1501 N Claassen Blvd Oklahoma City, OK 73106	NONE	P C	Support to Native Wives like to be able to reduce recidivism and criminal legal involvement of tribal members in their leadership	175,000
El Movimiento Siglo Inc 6 Merritt Ct Pueblo, CO 81001	NONE	P C	Support for Vera Louisiana to launch a criminal justice data dashboard.	150,000
Emory University Barton Child Law Policy Center 1301 Clifton Road Atlanta, GA 30322	NONE	P C	Support for the Barton Child Law and Policy Center at Emory for local leaders and host a Youth Justice Convening to bring together stakeholders in leadership dialogue around youth justice in Atlanta.	150,000
Equal Ground Education Fund Inc 424 E Central Blvd Unit 650 Orlando, FL 328011923	NONE	P C	General Support	20,000
Equality Foundation of Georgia Inc 1530 DeKalb Avenue Suite A Atlanta, GA 30307	NONE	P C	Support for Counter Narrative Project.	100,200
EX-Incarcerated People Organizing (EXPO) 17 Applegate Court Suite 202 Madison, WI 53713	NONE	P C	Support for the FREE project at Ex-Incarcerated People Organizing, to ensure women in Wisconsin have increased access to legal services and the ability to advocate for, quality maternal health support to the youth in post-carceral settings.	225,000
Faithfully Organizing Resources for Community Empowerment Detroit 2727 2nd Ave Ste 162 Detroit, MI 48201	NONE	P C	General Support	200,000
Families and Friends of Louisiana's Incarcerated Children PO Box 5687 New Orleans, LA 70156	NONE	P C	General Support	200,000
First 72 2915 Perdido St New Orleans, LA 70119	NONE	P C	Support for the First 72+ Just Reentry Policy Program.	200,000
Formerly Incarcerated College Graduates Network 600 Park Offices Dr Ste 300 54 Durham, NC 27709	NONE	P C	Support to establish the Pathways to Leadership Advancement and Career Excellence (PLACE) program.	300,000
Forward Impact (Represent Justice) 777 South Alameda Street Second Floor Los Angeles, CA 90021	NONE	P C	Support for a storytelling and narrative power-building program for systemic advocates and community partners in the justice ecosystem.	250,000
Foundation for Louisiana 2022 St Bernard Avenue Suite 122B New Orleans, LA 70116	NONE	P C	Support for The Louisiana Justice Fund	218,710
Four Winds American Indian Council 205 W 5th Ave Denver, CO 80204	NONE	P C	Support to establish a Participatory Defense Hub and community base building center.	125,000
Fractured Atlas Inc 228 Park Avenue South 56651 New York, NY 10031502	NONE	P C	Support for Juvenile-in-Justice.	75,000
Free Minds Book Club and Writing Workshop 1816 12th Street NW Washington, D.C. 20009	NONE	P C	Support to launch a DC Youth Justice & Narrative Organizing Project.	200,000
Freedom Institute Inc 930 Main Street Grand Junction, CO 81501	NONE	P C	Support for Transforming Justice Project.	200,000
Fusion Partnerships Inc 1601 Guilford Avenue BALTIMORE, MD 21202	NONE	P C	Support to Family Support	50,000
FutureMedia 361 West 125th St 6th Floor New York, NY 10027	NONE	P C	Support for Futuro's coverage of criminal justice and immigration issues and impacts in the United States.	150,000
Georgia Justice Project 438 Edgewood Ave Atlanta, GA 30312	NONE	P C	Support for Georgia Justice Project to expand criminal justice access across Georgia and to advocate for policy reform and to reduce reentry barriers for those with previous criminal justice involvement.	150,000
Grantmakers for Effective Organizations 1310 L St NW Suite 650 Washington, D.C. 20005	NONE	P C	Annual Contribution	107,390
Grapevine Giving Foundation 305 W Broadway 110 New York, NY 100135306	NONE	P C	General Support	400
Haitian Bridge Alliance Alissa Velez, C.A. 92656 New York, NY 10037	NONE	P C	General Support	60,000
Harlem Cultural Archives 2300 Fifth Avenue - Suite 2E New York, NY 10037	NONE	P C	General Support	10,000
Heritage Library Foundation Inc 2 Corpus Christi Ste 100 Hilton Head Island, SC 29928	NONE	P C	Support to the Mississippi Justice Funders Collaborative	394,250
Highlander Research and Education Center 1959 Highlander Way Suite 450 New Market, TN 37820	NONE	P C	Support to poll Washington DC residents to produce analytical results	244,500
HIT Strategies LLC 1220 St NW Ste 100-417 Washington, D.C. 20012	NONE	P C	Support to the Youth Innovator Squad.	100,000
Hive Mentality 8 S Addison St Richmond, VA 23220	NONE	P C	Support for Housing Solutions to pilot a transitional housing and supportive services model for women leaving incarceration in Hawaii.	200,000
Housing Solutions Incorporated 2734 S King St Honolulu, HI 968263341	NONE	P C	General Support	10,000
Innocence Project Inc 40 Worth St Suite 701 New York, NY 10013	NONE	P C	General Support	30,000
JACK AND JILL OF AMERICA FOUNDATION INC 1930 17th St NW Washington, D.C. 20009	NONE	P C	General Support	30,000
Jazzmobile Inc 163 W 125th St New York, NY 10027	NONE	P C	Support for a third update of the Colorado criminal justice data landscape analysis.	100,000
JFA Institute 720 Kearney St Denver, CO 80220	NONE	P C	Support for John Jay College of Criminal Justice Safe Communities Summit.	40,000
John Jay College Foundation Inc 524 West 59th Street New York, NY 10019	NONE	P C	General Support	10,000
John Paul Stevens Fellowship Foundation 3 Embarcadero Center 10th Floor San Francisco, CA 94111	NONE	P C	General Support	100,000
JULIAN 1015 15th St NW Suite 1000 Washington, D.C. 20005	NONE	P C	Support for advocacy for pretrial justice, for the negative impact of fines and fees in Memphis.	225,000
JustCity Inc 240 Madison Avenue Suite 104 Memphis, TN 38103	NONE	P C	Support for the Justice and Accountability Center of Louisiana's Fair & Costs Reform Project and Louisiana Stop Solitary Coalition.	100,000
Justice and Accountability Center of Louisiana 4835 Washington Ave Ste 203 New Orleans, LA 70125	NONE	P C	Support to build a polling reform program to reduce the harm caused by the Tulsa Race Massacre and the resulting over-policing of Black Tulsa.	125,000
JustICE For GreenWood Foundation PO Box 14161 Tulsa, OK 74119	NONE	P C	Support for a Georgia Pretrial Justice Convening.	140,000
Justice Innovation Inc (dba Center for Justice Innovation) 520 8th Avenue 18th floor New York, NY 10018	NONE	P C	General Support	200,000
Juvenile Law Center 1800 JFK Blvd Suite 1900B Philadelphia, PA 19103	NONE	P C	Support for a state level leaders' justice development project.	75,000
Keystone Restorative Justice Center Inc 2151 Lingens Road Harrisburg, PA 17110	NONE	P C	Support for a Native American Justice System series to comprehensively cover criminal justice in Oklahoma from Native perspectives.	100,000
Koahnic Broadcast Corporation 3600 San Jeronimo Dr Suite 480 333 W 49th Ave New York, NY 10018	NONE	P C	Support to Latino Coalition for Community Leadership to continue providing technical assistance and capacity building for the Transforming Justice Initiative.	325,000
Latino Coalition for Community Leadership 1301 Mesa Rd Colorado Springs, CO 80904	NONE	P C	General Support	200,000
Louisiana Center for Children's Rights 1100-B Milton Street New Orleans, LA 70122	NONE	P C	Support for a data landscape analysis and youth justice in Louisiana.	68,944
Louisiana State University Health Sciences Center-NO 433 Bellvue St New Orleans, LA 70112	NONE	P C	Support for the Multiracial Initiative's End Mass Incarceration	100,000
Martin Luther King Jr Community Resources Collaborative 101 Jackson St NE Atlanta, GA 30312	NONE	P C	Support for MITES Youth Justice Fellowship	50,000
Massachusetts Institute of Technology 5 Cambridge Center Room NE25-769 Cambridge, MA 02139	NONE	P C	Support for Metacafe Park Community Bridges to support systems involved persons in their leadership growth to positively impact the Metacafe Park community in Milwaukee.	100,000
Metacafe Park Community Bridges Inc 3624 W North Avenue 2nd Floor Milwaukee, WI 53208	NONE	P C	General Support	63,000
Michigan Center for Youth Justice 1679 Broadway St Ann Arbor, MI 48105	NONE	P C	General Support	150,000
Milwaukee Freedom Fund Incorporated 6918 W Brown Deer Rd Milwaukee, WI 532232104	NONE	P C	Support for the Milwaukee Turners to confront mass incarceration in the youth supporting formerly incarcerated young people	223,000
Milwaukee Turners Inc 1034 N Vel R Phillips Ave Milwaukee, WI 53203	NONE	P C	Support for investigative reporting systems in the criminal and youth justice systems.	100,000
Michigan Today 250 Woodlawn Parkway Suite 100 Ridgeland, MS 39157	NONE	P C	General Support	10,000
Mitchellville Preservation Project Inc 539 William Hilton Pkwy Hillsdale, NJ 07035 23926	NONE	P C	Support for Michigan Liberation Education Fund.	200,000
Mothering Justice 17320 Livernois Avenue Detroit, MI 48227	NONE	P C	Support to the Lived Experience Fellowship and TA for Colorado's Youth Justice Coalition.	212,600
National Center for Youth Law 1212 Broadway Suite 600 Oakland, CA 94612	NONE	P C	General Support	150,000
National Council for Incarcerated and Formerly Incarcerated Women and Girls 100 Warren Street Roxbury, MA 02119	NONE	P C	General Support and policy for policy and technical assistance in violence intervention strategies.	700,000
National Institute for Criminal Justice Reform 4900 Shattuck Ave 3817 Oakland, CA 94609031	NONE	P C	Support for National Public Radio's (NPR) coverage of Georgia's youth justice system in pre-arrestion in Washington D.C. session in Washington D.C.	300,000
National Public Radio 1111 North Capitol St NE Washington, D.C. 20002	NONE	P C	Support for Oklahoma and Center for Law and Justice.	75,000
Nebraska Applesseed PO Box 83613 Lincoln, NE 685013613	NONE	P C	General Support	15,000
New Image Youth Center Inc 212 South Paramount Ave Orlando, FL 32805	NONE	P C	Support for Clergy for Prison Reform.	175,000
New Life Fellowship Ministries Inc 212 Eagle Day Ave Columbia, MS 394293608	NONE	P C	Support for New Profit's third Unlocked Futures Catalyst cohort.	300,000
New Profit Inc 99 Bedford St Suite 500 Boston, MA 02111	NONE	P C	General Support	250,000
New Voices Pittsburgh Inc 5987 Broad St Pittsburgh, PA 152063060	NONE	P C	Support for TruthSpeaks	50,000
Nexus Community Partners 2314 University Ave W Ste 18 St Paul, MN 55118	NONE	P C	Support for a landscape analysis 2.0 of the juvenile justice systems in Oklahoma and continue developing Oklahoma Policy Institute's capacity for research and youth justice policy advocacy in Oklahoma.	180,000
Oklahoma Policy Institute 907 S Detroit Ave Ste 1005 Tulsa, OK 74120	NONE	P C	Support for investigative reporting on Oklahoma's criminal and youth justice systems.	100,000
Oklahoma Watch Inc 100 W Main St Suite 202 Oklahoma City, OK 73102	NONE	P C	General Support	150,000
Oklahomans for Criminal Justice Reform PO Box 2055 305 NW 5th Oklahoma City, OK 73102	NONE	P C	Support for the One Voice to continue criminal justice reform and violence prevention efforts in Mississippi.	200,000
One Voice 1073 J R Lynch St Ste 7 Jackson, MS 39203352	NONE	P C	Support for The OpEd Project to enhance the negative impact efforts around criminal justice.	75,000
OpEd Project 906 Amsterdam Ave 5B New York, NY 10025	NONE	P C	General Support	450,000
Operation Restoration 1450 Poydras St 260 New Orleans, LA 70112	NONE	P C	Support for the Jackson Water Relief Efforts	25,000
Operation Shoestring Inc PO Box 11223 Jackson, MS 39283	NONE	P C	Support for the programmatic evaluation of the foundation's work.	620,000
ORIS Impact 1100 Olive Way Suite 1350 Seattle, WA 98101	NONE	P C	Support for Reson with in mobilizing white people to be educated advocates against racial harm.	50,000
PHILANTHROPIC VENTURES FOUNDATION 1222 Preservation Park Way Oakland, CA 94612	NONE	P C	Support to Community Defense of East Tennessee.	243,000
Players Philanthropy Fund 1122 Kenilworth Drive Suite 201 Towson, MD 21204	NONE	P C	Support for Catalytic Justice to guide youth, community, system, and funding leaders in building community-led alternatives to youth incarceration and conducting a process evaluation of the Zero Youth Corrections (ZYC) grant work in Milwaukee.	300,000
Possibility Labs 1410 Franklin St Ste 135 San Francisco, CA 94109	NONE	P C	Support for the Lived Experience Fellowship and TA for Colorado's Youth Justice Coalition.	212,600
Prison Policy Initiative 69 Garfield Ave Floor 1 Bathampton, MA 01027	NONE	P C	General Support and policy for policy and technical assistance in violence intervention strategies.	700,000
Promise of Justice Initiative 1024 Elysian Fields New Orleans, LA 70116	NONE	P C	Support for the Lived Experience Fellowship and TA for Colorado's Youth Justice Coalition.	212,600
Proteus Fund 15 Research Drive Suite B Amherst, MA 01002	NONE	P C	General Support	150,000
Provide Inc PO Box 8265 Round Rock, TX 78683	NONE	P C	General Support	50,000
Racial Justice NOW 13217 New Hampshire Ave 4692 Silver Spring, MD 20914	NONE	P C	Support for Broad and Roses Legal Center to decrease the negative impact of the carceral state on trans people in Colorado.	166,400
REDLINE 2350 Arapahoe St Denver, CO 80205	NONE	P C	General Support	50,000
Rethinking Schools Limited 6737 W Washington St 3249 Milwaukee, WI 53212	NONE	P C	Support for Rich Family Defenses' Participatory Defense Project.	60,000
Rich Family Ministries 930 Poydras St Apt 1902 New Orleans, LA 701121911	NONE	P C	General Support	400
ROOTS OF DEVELOPMENT PO Box 77438 Washington, D.C. 20013	NONE	P C	Support for Nation Outside to organize formerly incarcerated leaders in Michigan.	200,000
Safe & Just Michigan 119 Pere Marquette Ave Ste 2A Lansing, MI 48912	NONE	P C	Support for the continuation of the facilitation of a Task Force to Reimagine Policy and Public Safety.	125,000
Seasoned with Grace Unboxed 20809 E 51st Place Denver, CO 80245	NONE	P C	General Support	50,000
Second Chances Staffing Services 2137 N 44th St Milwaukee, WI 532081217	NONE	P C	Support for the Second Chance Staffing Services for the research and development of the "Second Chance Expenditure Help Desk."	75,000
Servant Leaders Institute 323 Audubon Cir Brandon, MS 390477783	NONE	P C	General Support	1,000
Shepherd Community Inc 4107 E Washington St Indianapolis, IN 46201	NONE	P C	General Support	20,000
Sing For Change 9605 Nutcracker Dr Fairfax Station, VA 22039	NONE	P C	Support for Julius Jones Institute to build internal capacity and to work toward reforming the public safety legal system using civic engagement, community organizing and advocacy.	75,000
SISTERREACH 2811 Clarke Road Memphis, TN 38115	NONE	P C	General Support	300,000
Social & Environmental Entrepreneurs 23564 Calabasas Road Suite 201 Calabasas, CA 91302	NONE	P C	Support for Women on the Rise flashmob campaign, Community Outreach Cages: Close the Jail ATL.	400,000
Southern Movement Committee 1301 Dickerson Pike Nashville, TN 37207	NONE	P C	General Support	132,000
Springboard To Opportunities 654 North Jefferson St Jackson, MS 39202	NONE	P C	Support for the Marshall Project to expand local reporting on criminal justice.	25,000
Still She Rises Inc 608 E 46th Street North Tulsa, OK 74216	NONE	P C	Support for a Marshall Project to expand local reporting on criminal justice.	150,000
Texas Defender Service 1927 Blodgett Street Houston, TX 77004	NONE	P C	General Support	50,000
The American Constitution Society for Law and Policy 1333 H Street NW 11th Floor Washington, D.C. 20005	NONE	P C	General Support	10,000
The Ball Project 3107 Washington Blvd Marina Del Rey, CA 90292	NONE	P C	General Support	10,000
The Boys and Girls Clubs of Greater Washington 4103 Benning Rd NE Washington, D.C. 20019	NONE	P C	Annual Contribution	10,000
The Center for Effective Philanthropy 675 Massachusetts Avenue 7th Floor Cambridge, MA 02139	NONE	P C	Support to The Community Led to build internal capacity and to work toward reforming the public safety legal system using civic engagement, community organizing and advocacy.	75,000
The Community Ltd PO Box 103952 Milwaukee, WI 53210	NONE	P C	General Support	100,000
The Education Trust 1501 K Street NW Suite 200 Washington, D.C. 20005	NONE	P C	Support for the Justice Youth Program	200,000
The GroundTruth Project Inc 10 Gustaf St Boston, MA 02135	NONE	P C	Support for the Lived Experience Fellowship and TA for Colorado's Youth Justice Coalition.	125,000
The Lens PO Box 13242 New Orleans, LA 70185	NONE	P C	Support to continue coverage of city and state criminal legal systems, expand youth justice coverage, and employ a full-time criminal justice reporter and freelance journalists.	100,000
The Lighthouse Black Girl Projects 215 W Capitol St Jackson, MS 39201	NONE	P C	Support for the Black Girl Justice Project.	126,056
The Marshall Project 156 W 56th Street Suite 701 New York, NY 10019	NONE	P C	Support for a Marshall Project to expand local reporting on criminal justice.	350,000
The National Reentry Network for Returning Citizens 1200 U St NW Suite 200 Washington, D.C. 20009	NONE	P C	General Support	200,000
The Praxis Project PO Box 7259 Oakland, CA 94601	NONE	P C	Support to Free Hearts for advocacy for criminal justice reform efforts in Michigan.	250,000
The Sixth Amendment Center Incorporated 1705 DeSales St NW 8th floor Washington, D.C. 20036	NONE	P C	General Support	150,000
Third Space Foundation PO Box 155166 Boston, MA 02215	NONE	P C	General Support	200,000
Third Space Foundation 1214 NW 18th St Apt 201 Oklahoma City, OK 73106	NONE	P C	Support for LiveFree OKC to decrease the negative impact of fines and fees and inequitable due process on women and families in Tulsa County.	215,000
Tides Center PO Box 889385 Los Angeles, CA 90089385	NONE	P C	Support for the Spero Justice Center to advance policy and litigation to end extreme sentencing.	100,000
Tides Foundation PO Box 29903 San Francisco, CA 94129	NONE	P C	Support for Community Justice Reform Coalition's efforts to reduce violence and harm through community-based, nonpunitive measures.	200,000
Trace Media Inc PO Box 34532 Brooklyn, NY 11202	NONE	P C	Support for The Trace to promote solutions to gun violence through its new criminal justice reform in Oklahoma.	150,000
Tufts University 163 Park St 8th Floor Medford, MA 02155	NONE	P C	General Support	10,000
Tulsa Community Foundation 7030 S Yale Tulsa, OK 74136	NONE	P C	Support for Oklahoma Justice Fund.	550,000
University of Georgia Foundation 1 Press Place Suite 101 Athens, GA 30602	NONE	P C	Support to Create a Second Chance Hiring Guide and to Update the 2021 Georgia Criminal Justice Data Landscape Report.	200,000
UWM Foundation Inc 1440 East North Avenue Milwaukee, WI 53202	NONE	P C	Support for the Vera Institute's support for a criminal justice data dashboard.	100,000
Vera Institute of Justice Inc 3615th Street Suite 4-2 Brooklyn, NY 11232	NONE	P C	Support for the Transforming Justice Initiative (TJI).	500,000
Voices Unidos for Justice 2519 Airport Road Colorado Springs, CO 80910	NONE	P C	General Support	150,000
Voice of the Experienced 4930 Washington Ave Suite D New Orleans, LA 70125	NONE	P C	General Support	300,000
Voices for a Second Chance 1422 Massachusetts Ave SE Washington, D.C. 20003	NONE	P C	General Support	150,000
Voices for Georgia's Children 75 Marietta Street Suite 401 Atlanta, GA 30303	NONE	P C	Support for the National Council for Incarcerated and Formerly Incarcerated Women and Girls	200,000
Washington Regional Association of Grantmakers 1100 New Jersey Avenue SE Suite 710 Washington, D.C. 20003	NONE	P C	Support for criminal and youth justice media coverage in three Gulf State Newsrooms: Louisiana, Mississippi, and Alabama.	10,000
Women With A Vision 2030 Oretha Castle Haley Blvd New Orleans, LA 70113	NONE	P C	Support for a Marshall Project to expand local reporting on criminal justice.	300,000
Women's Foundation of the South New Orleans, LA 70130	NONE	P C	Support for Geaux Girls Giving.	50,000
Wolfs Creek Kitchen Inc 200 Massachusetts Ave NW 7th floor Washington, D.C. 20001	NONE	P C	General Support	210
Yellowhammer Project PO Box 1565 Tuscaloosa, AL 354031565	NONE	P C	General Support	250,000
Youth Law Center 832 Folsom Street Suite 700 San Francisco, CA 94107	NONE	P C		

Enter gross amounts unless otherwise indicated.

12 Subtotal. Add columns (b), (d), and (e) . .

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	2,480	
		14	6,147,687	
		18	6,131,236	
901101	331,619	14	1,110,066	
	331,619		13,391,469	

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-08-14	
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name RACHEL SPURLOCK	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00520729
	Firm's name ▶ CROWE LLP				Firm's EIN ▶ 35-092168
	Firm's address ▶ 9600 Brownsboro Road Suite 400 Louisville, KY 402413902				Phone no. (502) 326-3996

Additional Data

Return to Form

Software ID: 22016089

Software Version: 2022v5.0

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: PUBLIC WELFARE FOUNDATION INC

EIN: 54-0597601

Software ID: 22016089

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	91,640	26,220		45,820

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: PUBLIC WELFARE FOUNDATION INC

EIN: 54-0597601

Software ID: 22016089

Software Version: 2022v5.0

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
Bond Refinancing Costs	2020-05-27	735,424	302,577		39,284			341,861

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: PUBLIC WELFARE FOUNDATION INC

EIN: 54-0597601

Software ID: 22016089

Software Version: 2022v5.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Furniture, Fixtures & Equipment		1,690,734	392,482			53,175		0	
Building & Improvements		14,391,070	6,770,495			448,189		0	
Land Improvements		138,897	89,848			2,685		0	

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TY 2022 IRS 990 e-File Render

Name: PUBLIC WELFARE FOUNDATION INC

EIN: 54-0597601

Software ID: 22016089

Software Version: 2022v5.0

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Death Penalty Information Center	1701 K STREET NW WASHINGTON, DC 20006	2023-08-14	20,000	General Operating Support	20,000	NONE	01/18/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS PROVIDED FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORTS WERE REQUIRED OR MADE.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: PUBLIC WELFARE FOUNDATION INC

EIN: 54-0597601

Software ID: 22016089

Software Version: 2022v5.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
REALIZED GAINS PER BOOKS					32,489,084	26,357,848			6,131,236	

TY 2022 IRS 990 e-File Render

Name: PUBLIC WELFARE FOUNDATION INC

EIN: 54-0597601

Software ID: 22016089

Software Version: 2022v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIVATE EQUITY	FMV	0	0
PWF FUND LP	FMV	554,686,367	554,686,367

TY 2022 IRS 990 e-File Render

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Software ID: 22016089

Software Version: 2022v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE, FIXTURES & EQUIPMENT	1,690,734	445,657	1,245,077	1,245,077
BUILDING & IMPROVEMENTS	14,391,070	7,218,684	7,172,386	7,172,386
LAND & LAND IMPROVEMENTS	1,690,863	92,533	1,598,330	1,598,330
Artwork	95,996	0	95,996	95,996

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Software ID: 22016089

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	16,653			23,261

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Total Mortgage Amount: 11,895,011

Item No.	1
Lender's Name	JP Morgan Chase
Lender's Title	N/A
Relationship to Insider	None
Original Amount of Loan	12,100,000
Balance Due	11,921,749
Date of Note	2020-05
Maturity Date	2050-05
Repayment Terms	All due on 5/27/2030
Interest Rate	1.57
Security Provided by Borrower	None
Purpose of Loan	Redeem existing bond & building renovation
Description of Lender Consideration	None
Consideration FMV	

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Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EMPLOYEE INVESTMENT - 457(B)	93,693	104,567	104,567
DEFERRED INCOME RECEIVABLE - 457(B)	26,348	44,208	44,208
Deferred federal income tax benefit	854,158	0	0
Restricted Assets for Capital Project	2,490,000	793,969	793,969
Income Taxes Receivable	571,710	0	0

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Software ID: 22016089

Software Version: 2022v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office Supplies/Admin Exps	29,644			38,193
Software Maintenance	33,579			41,995
Hardware Maintenance	1,025			950
Cloud Hosting	53,878			53,458
Repairs/Maintenance	1,279			-400
Business Insurance	37,137			29,496
Telephone, Internet & Cable	22,379			21,665
Employee Recruitment Advertising	40,589			40,589
Bank Fees	837			837
Postage & Shipping	1,032			1,032
Employee Relations	21,372			20,567
Dues & Subscriptions	17,490			16,733
Business License & Registration fees	8,037			8,037

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Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME/(LOSS)	1,110,066	-10,132,998	
MISCELLANEOUS INCOME	1,269	1,269	

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Description	Amount
Unrealized gain	19,210,905

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Software ID: 22016089

Software Version: 2022v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL TAX LIABILITY	0	267,186
PLAN LIABILITY - 457(B)	120,041	148,775
Restricted for Capital Project	2,490,000	793,968

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EIN: 54-0597601

Software ID: 22016089

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Property Management	48,452			48,453
Management Fees-Investments	1,465,779	1,465,779		
Payroll Processing	6,555			6,501
Other Consulting	614,543			612,331
Staff Recruitment Consultant	102,600			102,600
Temporary Help	154,421			135,746

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Software ID: 22016089

Software Version: 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Property Taxes	149,249			149,249
Federal Excise Tax	559,000			
Federal UBIT	59,598			
State Tax	7,958	7,958		
DEFERRED FEDERAL INCOME TAX EXPENSE	1,283,143			