Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

For calendar year 2025, or tax year beginning 01-01 **2025, and ending** 12-31 **20** 25

Name of foundation
The Butler Family Fund

A Employer identification number
52-1786778

Number and street (or P.O. box number if mail is not delivered to street address)
4200 Wisconsin Ave NW Ste 106-342

Room/suite

B Telephone number (see instructions)
2024638288

City or town: Washington | State or province: D C | Country: | ZIP or foreign postal code: 200162143

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) **$** 10,899,328

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	34,340	34,340		
	4	Dividends and interest from securities	131,860	131,860		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-40,580			
	b	Gross sales price for all assets on line 6a 10,158,300				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	125,620	166,200		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	129,997	0		129,997
	14	Other employee salaries and wages	54,341	0		54,341
	15	Pension plans, employee benefits	43,090	0		43,090
	16a	Legal fees (attach schedule)	1,546	0		1,546
	b	Accounting fees (attach schedule)	6,044	0		6,044
	c	Other professional fees (attach schedule)	75,857	63,857		12,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	48,415	0		0
	19	Depreciation (attach schedule) and depletion	407	0		
	20	Occupancy	4,824	0		4,824
	21	Travel, conferences, and meetings	20,322	0		20,322
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,772	0		11,772
	24	**Total operating and administrative expenses.** Add lines 13 through 23	396,615	63,857		283,936
	25	Contributions, gifts, grants paid	990,450			990,450
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,387,065	63,857		1,274,386
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,261,445			
	b	**Net investment income** (if negative, enter -0-)		102,343		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	92,475	306,354	306,354
3	Accounts receivable			
	Less: allowance for doubtful accounts			
4	Pledges receivable			
	Less: allowance for doubtful accounts			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	849,374	368,951	368,951
b	Investments—corporate stock (attach schedule)	47,024	0	0
c	Investments—corporate bonds (attach schedule)	470,489	306,309	306,309
11	Investments—land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	9,367,078	9,917,714	9,917,714
14	Land, buildings, and equipment: basis 3,972			
	Less: accumulated depreciation (attach schedule) 3,972	407	0	0
15	Other assets (describe)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,826,847	10,899,328	10,899,328
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
	Foundations that follow FASB ASC 958, check here ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	10,826,847	10,899,328	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	10,826,847	10,899,328	
30	**Total liabilities and net assets/fund balances** (see instructions)	10,826,847	10,899,328	

(Assets: lines 1–16; Liabilities: lines 17–23; Net Assets or Fund Balances: lines 24–30)

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,826,847
2	Enter amount from Part I, line 27a	2	-1,261,445
3	Other increases not included in line 2 (itemize)	3	1,333,926
4	Add lines 1, 2, and 3	4	10,899,328
5	Decreases not included in line 2 (itemize)	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, line 29, column (b)	6	10,899,328

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly traded securities			
b	Capital Gains Dividends	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,111,940		10,198,880	-86,940
b	46,360			46,360
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-86,940
b				46,360
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-40,580
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	1,423
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,423
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,423
6	Credits/Payments:				
a	2025 estimated tax payments and 2024 overpayment credited to 2025	6a	21,063		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	21,063
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . .			10	19,640
11	Enter the amount of line 10 to be: **Credited to 2026 estimated tax** 19,640 **Refunded**			11	0
	For Refunded amount, also complete and attach Form 8050. See instructions.				

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ 0 **(2)** On foundation managers. $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) DC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the taxable year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address https://www.butlerfamilyfund.org/

14 The books are in care of The Foundation Telephone no. (202) 463-8288

Located at 4200 Wisconsin Ave NW Ste 106-342 Washington DC ZIP+4 200162143

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ☐
and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025?	2a		No
	If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2025 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b		No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Molly Schultz 4200 Wisconsin Ave NW STE 106-342 Washington, DC 20016	Executive Director 24.00	129,997	13,000	9,000
Eve Wildrick 4200 Wisconsin Ave NW STE 106-342 Washington, DC 20016	President 5.00	0	0	0
Joanne Snider 4200 Wisconsin Ave NW STE 106-342 Washington, DC 20016	Treasurer 2.00	0	0	0
Jennifer Gavin 4200 Wisconsin Ave NW STE 106-342 Washington, DC 20016	Trustee 2.00	0	0	0
Rebecca Morrison 4200 Wisconsin Ave NW STE 106-342 Washington, DC 20016	Secretary 2.00	0	0	0
Oliver Phineas Hirsch 4200 Wisconsin Ave NW STE 106-342 Washington, DC 20016	Trustee 2.00	0	0	0
Lisa Siegel 4200 Wisconsin Ave NW STE 106-342 Washington, DC 20016	Vice President 2.00	0	0	0
Colette Hirsch 4200 Wisconsin Ave NW STE 106-342 Washington, DC 20016	Trustee 2.00	0	0	0
Eleanor Leyden Dunbar 4200 Wisconsin Ave NW STE 106-342 Washington, DC 20016	Trustee 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Anne Morin 4200 Wisconsin Ave NW STE 106-342 Washington, DC 20016	Associate Director 16.00	54,341	5,434	0

Total number of other employees paid over $50,000 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	10,919,751
b	Average of monthly cash balances.	1b	213,476
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, 1b, and 1c).	1d	11,133,227
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	11,133,227
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	166,998
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	10,966,229
6	**Minimum investment return.** Enter 5% (0.05) of line 5.	6	548,311

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	548,311
2a	Tax on investment income for 2025 from Part V, line 5. 2a 1,423		
b	Income tax for 2025. (This does not include the tax from Part V.). 2b		
c	Add lines 2a and 2b.	2c	1,423
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	546,888
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	546,888
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	546,888

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, line 26, column (d).	1a	1,274,386
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	1,274,386

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7					546,888
2 Undistributed income, if any, as of the end of 2025:					
a Enter amount for 2024 only.				0	
b Total for prior years: 20 ___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2025:					
a From 2020.	748,837				
b From 2021.	161,502				
c From 2022.	755,517				
d From 2023.	753,672				
e From 2024.	614,057				
f **Total** of lines 3a through e		3,033,585			
4 Qualifying distributions for 2025 from Part XI, line 4: $ 1,274,386					
a Applied to 2024, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions)			0		
c Treated as distributions out of corpus (Election required—see instructions)		0			
d Applied to 2025 distributable amount					546,888
e Remaining amount distributed out of corpus		727,498			
5 Excess distributions carryover applied to 2025. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		3,761,083			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2020 not applied on line 5 or line 7 (see instructions) . . .		748,837			
9 **Excess distributions carryover to 2026.** Subtract lines 7 and 8 from line 6a		3,012,246			
10 Analysis of line 9:					
a Excess from 2021	161,502				
b Excess from 2022	755,517				
c Excess from 2023	753,672				
d Excess from 2024	614,057				
e Excess from 2025	727,498				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling . . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e)** Total
	(a) 2025	**(b)** 2024	**(c)** 2023	**(d)** 2022	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, 3b, or 3c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACT 4 SA 7970 Fredericksburg Road Ste 101-326 San Antonio, TX 78229	None		ACT 4SA is a grassroots organization striving to center the well-being of their community without a reliance on police or prisons.	50,000
Bozeman Tenants Education Fund PO Box 889389 Los Angeles, CA 900889389	None		BTU is a city-wide tenant union dedicated to building a world in which safe, dignified housing is available to all, regardless of race, income, or any other identity.	50,000
CAAAV- Organizing Asian Communities 55 Hester Street New York, NY 10002	None		CAAAV organizes Asian immigrants in New York City to ensure that working class people make decisions over their own homes and neighborhoods.	50,000
CHISPA OC Education Fund PO Box 889389 Los Angeles, CA 900889389	None		CHISPA OC is a Latinx organizing ecosystem in Orange County dedicated to harnessing the power of young people through organizing, policy advocacy, and electoral power.	50,000
Equity and Transformation 10 W 35th Street Chicago, IL 60616	None		EAT is a community-led organization seeking to build social and economic equity for Black workers engaged in the informal economy.	50,000
For the Many 1930 18th Street NW Suite B2 PMB 1122 Washingont, DC 20009	None		For the Many is a grassroots, multiracial, intergenerational, and bi-lingual movement in rural upstate New York centering the needs of working-class people in multi-issue campaigns.	50,000
Free DC 1536 U Street NW Washington, DC 20009	None		Free DC is a grassroots organizing campaign to fight for noninterference in home rule for DC.	50,000
Global Impact 2300 N Street NW Suite 501A Washington, DC 20037	None		The Alabama Solution Impact Campaign seeks to amplify the documentary The Alabama Solution and its expose of the deadliest state prison system in the country.	25,000
HouseUS c/o Amalgamated Charitable Foundation 1825 K Street NW Washington, DC 200061202	None		HouseUs supports tenant organizing and tenant power as a pathway towards achieving safe, affordable, sustainable housing for all.	100,000
Housing Rights Committee of San Francisco 1212 Market Street San Francisco, CA 94102	None		HRCSF is a multiracial, multilingual tenant rights organization working to stop the displacement of working-class communities of color in San Francisco.	50,000
Inquilinxs Unidxs por Justicia 3715 Chicago Avenue S Minneapolis, MN 55407	None		IX organizes Minneapolis low-income, BIPOC, and immigrant tenants to strategize, advocate and mobilize for safe and affordable housing.	50,000
Just Futures Inititiative - Community Transforming Policing Fund c/o Borealis Philanthropy PO Box 3295 Minneapolis, MN 55403	None		Just Futures is a donor collaborative housed at Borealis Philanthropy that supports groups working to build power, increase police accountability and create transformative community-based safety.	75,000
Miami Workers Center 745 NW 54th Street Miami, FL 33137	None		Miami Workers Center organizes and mobilizes working-class families, predominately Black and brown immigrant women-headed households in Miami	50,000

			Dade to build the power and capacity of renter communities.	
National Homelessness Law Center 1411 K Street NW Suite 1400 Washington, D C 20005	None		For the Housing Not Handcuffs Campaign	50,000
North Carolina Tenants Union 2025 Ephesus Church Road Chapel Hill, N C 27517	None		North Carolina Tenants Union is a statewide union of local tenant unions aiming to democratize housing in NC and build a housing system that prioritizes people over profit.	50,000
SOS Fund 490 43rd Street Unit 213 Oakland, C A 94609	None		Directed to the Emergent Fund and the Immigrant Frontlines Fund within the Four Freedons Fund	50,000
Tenant Union Federation 90 New Montgomery Street Suite 1015 San Francisco, C A 94105	None		TUF is a union of unions dedicated to establishing tenants as a powerful political class to preserve affordable housing, win tenant protections, and develop alternative housing models.	50,000
VOCAL-NY PO Box 170374 Brooklyn, N Y 11217	None		Restricted to VOCAL-KY which builds power among low-income people affected by the drug war, mass incarceration, and homelessness to create healthy and just communities.	50,000
Alma Backyard Farms 453 N Alma Avenue Los Angeles, C A 90063	None		for general operating support	5,000
Communities Foundation of Texas 500 Caruth Haven Ln Dallas, T X 75225	None		For the Foundation for Brain Health Advances	5,000
Congregation Shearith Israel 9401 Douglas Aveneu Dallas, T X 75225	None		For the Ladder Project	1,000
Crisis 66 Commercial Street E1 6LT London E1 6LT U K	None		for general support	5,400
Facing History and Ourselves National Foundation 16 Hurd Road Brookline, M A 02445	None		for general operating support	3,000
First Friends of New Jersey and New York 53 So Hackensack Avenue Kearney, N J 07032	None		for general operating support	2,500
Fresh Start Edinburgh 22-24 Ferry Road Drive Edinburgh EH4 4BR U K	None		for general operating support	2,700
Institute to End Mass Incarceraton Harvard Law School 1525 Massachusets Avenue Cambridge, M A 02138	None		for general operating support	1,000
Make the Road by Walking 301 Grove Street Brooklyn, N Y 11237	None		For Make the Road NJ	2,500
MamaSuze 14 Swains Lane	None		for general operating support	5,400

London N6 6QS UK				
Smart Justice California c/o Tides Foundation 1014 Torney Ave San Francisco, CA 94129	None		for general operating support	1,000
Smart Works Scotland 6 South Charlotte Street Edinburgh EH2 4AW UK	None		for general operating support	2,700
The Last Mile 717 Market Street Suite 100 San Francisco, CA 94103	None		for general operating support	1,000
The Trace 435 Merchant Walk Square suite 300-74 Charlottesville, VA 22902	None		for general operating support	1,000
World Central Kitchen 655 New York Avenue 6th Floor Washington, DC 20001	None		for general operating support	1,000
Misc charitable donation 4200 Wisconsin Ave NW Ste 106-342 Washington, DC 20016	None		for general operating support	250
Total **3a**				990,450
b *Approved for future payment*				
Total **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	34,340	
4 Dividends and interest from securities			14	131,860	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-40,580	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		125,620	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 125,620

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2026-04-16	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
Lori A Collingsworth		2026-04-13	☐	P00639819

Firm's name Rogers & Company PLLC — Firm's EIN 58-2676261

Firm's address 8300 Boone Boulevard Suite 600
Vienna, VA 22182 — Phone no. (703) 893-0300

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2025 IRS 990 e-File Render

Name: The Butler Family Fund

EIN: 52-1786778

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	6,044	0		6,044

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2025 IRS 990 e-File Render

Name: The Butler Family Fund

EIN: 52-1786778

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Laptop	2020-09-10	1,969	1,795	SL	5.000000000000	174	0		
Laptop	2020-09-30	2,003	1,770	SL	5.000000000000	233	0		

TY 2025 IRS 990 e-File Render

Name: The Butler Family Fund

EIN: 52-1786778

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Fixed Income- Corporate Bonds	306,309	306,309

TY 2025 IRS 990 e-File Render

Name:	The Butler Family Fund
EIN:	52-1786778
US Government Securities - End of Year Book Value:	368,951
US Government Securities - End of Year Fair Market Value:	368,951
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2025 IRS 990 e-File Render

Name: The Butler Family Fund

EIN: 52-1786778

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Mutual Fund Investments	FMV	1,197,842	1,197,842
Exchange Traded Funds	FMV	7,896,774	7,896,774
Private Equity Funds	FMV	823,098	823,098

TY 2025 IRS 990 e-File Render

Name: The Butler Family Fund

EIN: 52-1786778

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Laptop	1,969	1,969	0	
Laptop	2,003	2,003	0	

TY 2025 IRS 990 e-File Render

Name: The Butler Family Fund

EIN: 52-1786778

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal and administrative fees	1,546	0		1,546

TY 2025 IRS 990 e-File Render

Name: The Butler Family Fund

EIN: 52-1786778

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank charges	30	0		30
Dues and subscriptions	4,440	0		4,440
Insurance	3,332	0		3,332
Miscellaneous expenses	247	0		247
Office expense	1,076	0		1,076
Postage	549	0		549
Professional development	2,098	0		2,098

TY 2025 IRS 990 e-File Render

Name: The Butler Family Fund

EIN: 52-1786778

Description	Amount
Unrealized appreciation (depreciation) in FMV of investments	1,333,926

TY 2025 IRS 990 e-File Render

Name: The Butler Family Fund

EIN: 52-1786778

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Professional fees	12,000	0		12,000
Investment management fees	63,857	63,857		0

TY 2025 IRS 990 e-File Render

Name: The Butler Family Fund

EIN: 52-1786778

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax based upon investment income	42,000	0		0
Federal and state UBI taxes	6,415	0		0