Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2024
Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
The Elizabeth B and Arthur E Roswell
Foundation Inc

A Employer identification number
52-1490498

Number and street (or P.O. box number if mail is not delivered to street address)
co AFS One South Street 2950
Room/suite

B Telephone number (see instructions)
(410) 347-7201

City or town, state or province, country, and ZIP or foreign postal code
Baltimore, MD 21202

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 21,692,406

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,050,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	577	577		
	4	Dividends and interest from securities	523,307	523,307		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	66,088			
	b	Gross sales price for all assets on line 6a 1,197,947				
	7	Capital gain net income (from Part IV, line 2)		66,088		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-31,252	-31,258		
	12	**Total.** Add lines 1 through 11	1,608,720	558,714		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	17,487	0		17,487
	14	Other employee salaries and wages	66,620	0		66,620
	15	Pension plans, employee benefits	22,461	0		22,461
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	53,522	16,057		37,465
	c	Other professional fees (attach schedule)	10,885	4,139		6,746
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	17,816	11,066		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	4,814	0		4,814
	21	Travel, conferences, and meetings	2,730	0		2,730
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,591	0		4,591
	24	**Total operating and administrative expenses.** Add lines 13 through 23	200,926	31,262		162,914
	25	Contributions, gifts, grants paid	1,504,000			1,504,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,704,926	31,262		1,666,914
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-96,206			
	b	**Net investment income** (if negative, enter -0-)		527,452		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	618,945	916,398	916,398
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	25,765	25,765	20,581
b	Investments—corporate stock (attach schedule)	11,421,677	10,543,061	17,251,769
c	Investments—corporate bonds (attach schedule)	1,287,355	1,266,249	1,127,033
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	210,960	355,485	371,724
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,881,773	2,004,901	2,004,901
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,446,475	15,111,859	21,692,406
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds	0	0	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	15,446,475	15,111,859	
29	**Total net assets or fund balances** (see instructions)	15,446,475	15,111,859	
30	**Total liabilities and net assets/fund balances** (see instructions)	15,446,475	15,111,859	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,446,475
2	Enter amount from Part I, line 27a	2	-96,206
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	15,350,269
5	Decreases not included in line 2 (itemize) ▶	5	238,410
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	15,111,859

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	6800 shrs BP		2024-01-10	2024-01-11
b	25000 shrs American Intl Group		2014-07-11	2024-02-15
c	BNSF RY CO2006 Pass Thru		2011-05-20	2024-01-16
d	BNSF RY Pass Thru		2011-05-20	2024-01-16
e	30000 shrs Boston PPTYS LP		2016-08-03	2024-02-01
	11000 shrs Brookfield Fin LLC		2017-05-01	2024-04-01
	Leggett & Platt Inc 3.8%		2017-09-08	2024-11-15
	Leggett & Platt Inc 4.4%		2022-03-01	2024-08-23
	Parker Hannifin Corp Med Trm NTS		2019-01-18	2024-11-21
	Parker Hannifin Corp Sr Nt		2023-05-02	2024-06-14
	Vanguard Intm Trm Inv		2017-10-04	2024-08-26
	New Summit III-B	P	2024-01-01	2024-12-31
	New Summit III-B	P	2023-01-01	2024-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	236,114		882	235,232
b	25,000		25,844	-844
c	602		7,773	-7,171
d	3,313		69,820	-66,507
e	30,000		32,566	-2,566
	11,000		11,374	-374
	35,000		36,223	-1,223
	14,480		16,389	-1,909
	25,000		24,917	83
	25,000		24,605	395
	792,287		881,016	-88,729
	151			151
			450	-450

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				235,232
b				-844
c				-7,171
d				-66,507
e				-2,566
				-374
				-1,223
				-1,909
				83
				395
				-88,729
				151
				-450

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	66,088
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _________ **(attach copy of letter if necessary–see instructions)**			1	7,332
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	7,332
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	7,332
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	8,536		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	3,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	11,536
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	4,204
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 4,204 **Refunded** ▶			11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ Jennifer L Bove CPA Telephone no. ▶ (410) 347-7205

Located at ▶ c/o AFS One South St Ste 2950 Baltimore MD ZIP+4 ▶ 21202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Arthur E Roswell c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Robert A Roswell c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Majorie B Roswell c/o AFS One South Street Baltimore, MD 21202	Vice President/Trustee 0.00	0	0	0
Judith R Weinstein c/o AFS One South Street Baltimore, MD 21202	President/Trustee 0.00	0	0	0
Barbara S Roswell c/o AFS One South Street Baltimore, MD 21202	Vice President/Trustee 0.00	0	0	0
Kenneth B Weinstein c/o AFS One South Street baltimore, MD 21202	Trustee 0.00	0	0	0
Jennifer A Pratt c/o AFS One South Street Baltimore, MD 21202	Secretary 0.00	0	0	0
Scott L Soffen c/o AFS One South Street Baltimore, MD 21202	Assistant Secretary 0.00	0	0	0
Stephen J Bass c/o AFS One South Street Baltimore, MD 21202	Treasurer 0.00	0	0	0
Sandra L Glock c/o AFS One South Street Baltimore, MD 21202	Assistant Treasurer 0.00	0	0	0
David I Roswell c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Michael E Roswell c/o AFS One South Street Baltimore, MD 21202	Vice President/Trustee 0.00	0	0	0
Naomi B Roswell c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Eliana R Weinstein c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Jackie Specht c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Ari R Weinstein c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Maggie Heraty c/o AFS One South Street	Trustee 0.00	0	0	0

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Baltimore, MD 21202				
Regan E Ralph c/o AFS One South Street Baltimore, MD 21202	Assistant Secretary 4.00	17,487	1,675	0
Jennifer L Bove c/o AFS One South Street Baltimore, MD 21202	Assistant Treasurer 0.00	0	0	0
Noah R Weinstein c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . . . ▶				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Atapco Financial Services Inc One South Street Ste 2950 Baltimore, MD 21202	Acct, Tax & Invest	53,522

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Calvert Impact Capital Community Investment Note - a loan to provide financing to build wealth and opportunity for low-income communities and low-and-moderate income individuals.	125,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	125,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,599,108
b	Average of monthly cash balances	1b	824,928
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	19,424,036
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	19,424,036
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	291,361
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	19,132,675
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	956,634

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	956,634
2a	Tax on investment income for 2024 from Part V, line 5 — 2a: 7,332		
b	Income tax for 2024. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	7,332
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	949,302
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	949,302
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	949,302

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,666,914
b	Program-related investments—total from Part VIII-B	1b	125,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	1,791,914

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					949,302
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.				0	
b Total for prior years: 20 ___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2024:					
a From 2019.	871,071				
b From 2020.	1,238,654				
c From 2021.	416,136				
d From 2022.	538,280				
e From 2023.	1,386,838				
f **Total** of lines 3a through e		4,450,979			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 1,791,914					
a Applied to 2023, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2024 distributable amount					949,302
e Remaining amount distributed out of corpus		842,612			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		5,293,591			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .		871,071			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a		4,422,520			
10 Analysis of line 9:					
a Excess from 2020	1,238,654				
b Excess from 2021	416,136				
c Excess from 2022. . . .	538,280				
d Excess from 2023	1,386,838				
e Excess from 2024	842,612				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Ms Regan E Ralph
BPG One South St Ste 2900
Baltimore, MD 212023334
(410) 347-7201

b The form in which applications should be submitted and information and materials they should include:

Letter

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

This organization does not make gifts or grants to individuals.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
American Red Cross of Central New Jersey 209 Fairfield Road Fairfield, NJ 07004		501(c)(3)	general support	5,000
Americans United for Separation of Church and State Inc 1310 L Street NW Suite 200 Washington, DC 200054563		501(c)(3)	general support	10,000
Awbury Arboretum Association 1 Awbury Road Philadelphia, PA 191380213		501(c)(3)	support for educational programs	5,000
Baltimore Green Space 2100 Liberty Heights Avenue Baltimore, MD 21217		501(c)(3)	general support	12,000
Baltimore Orchard Project PO Box 4730 Baltimore, MD 21211		501(c)(3)	general support	8,000
Baltimore Public Media Corporation 2216 North Charles Street Baltimore, MD 212185718		501(c)(3)	general support	10,000
Baltimore Tree Trust Inc PO Box 50188 Baltimore, MD 21211		501(c)(3)	general support	5,000
Bikemore 2209 Maryland Avenue Baltimore, MD 212185627		501(c)(3)	general support	12,000
Blue Water Baltimore 1801 East Oliver Street Baltimore, MD 21213		501(c)(3)	general support	12,000
BOLD Education Fund PO Box 254 Hastings, NE 68902		501(c)(3)	support for efforts to educate and organize local communities in response to the DeLa Express pipeline	50,000
Brain & Behavior Research Foundation 747 Third Avenue Floor 33 New York, NY 10017		501(c)(3)	support for research in the treatment of schizophrenia	5,000
The Center for Popular Democracy 449 Troutman Street Suite A Brooklyn, NY 112372790		501(c)(3)	support for Maryland Communities United	6,000
Children First PA 990 Spring Garden Street Suite 200 Philadelphia, PA 19123		501(c)(3)	general support	10,000
Civic Influencers 16192 Coastal Highway Lewes, DE 199583608		501(c)(3)	general support	15,000
Clean Water Fund 1444 Eye Street NW Suite 400 Washington, DC 20005		501(c)(3)	general support	10,000
The Descendants Project 5593 Highway 18 Vacherie, LA 700905010		501(c)(3)	general support	30,000
Earth Quaker Action Team 4510 Kingsessing Avenue Philadelphia, PA 19143		501(c)(3)	general support	30,000
Electronic Frontier Foundation 815 Eddy Street San Francisco, CA 941097701		501(c)(3)	general support	15,000
Face to Face 123 East Price Street Philadelphia, PA 191442145		501(c)(3)	general support	10,000
Florida Rights Restoration Coalition 4081 L B Mcleod Rd Ste C Orlando, FL 32811		501(c)(3)	general support	100,000
Food Bank Network of Somerset County Inc PO Box 149 Bound Brook, NJ 088050149		501(c)(3)	general support	7,500
Formerly Incarcerated Convicted People & Families Movement 6526 Old Brick Rd Suite 120-165 Windermere, FL 34786		501(c)(3)	general support and support for the Quest for Democracy Fund	150,000
Formerly Incarcerated Convicted People & Families Movement 6526 Old Brick Rd Suite 120-165 Windermere, FL 34786		501(c)(3)	support for conference travel stipends for biennial conference	25,000
Forward Justice 1 Copley Parkway Suite 302 Morrisville, NC 27560		501(c)(3)	general support	75,000
Fusion Partnerships Inc 1601 Guilford Avenue 2 South Baltimore, MD 212022877		501(c)(3)	general support	15,000
Germantown United Community Development Corporation 5320 Germantown Avenue Philadelphia, PA 19144		501(c)(3)	general support and support for the Fund for Germantown	10,000
Habitat for Humanity Philadelphia 2318 Washington Avenue Philadelphia, PA 19146		501(c)(3)	general support	10,000
HOME of Somerset County Inc 98 West End Avenue Somerville, NJ 088760575		501(c)(3)	general support	5,000
HomeSharing of Somerset County 120 Finderne Avenue Bridgewater, NJ 088073670		501(c)(3)	general support	6,000
Information Technology Disaster Resource Center PO Box 79146 Fort Worth, TX 761790146		501(c)(3)	general support	15,000
The Institute for Enhanced Equity PO Box 52319 New Orleans, LA 70152		501(c)(3)	support for the Vessel Project of Louisiana	50,000
Jubilee Justice 6287 Old Baton Rouge Highway Alexandria, LA 71302		501(c)(3)	general support	30,000
Louisiana Bucket Brigade 3416 B Canal Street New Orleans, LA 70119		501(c)(3)	support for Inclusive Louisiana	40,000
Louisiana Bucket Brigade 3416 B Canal Street New Orleans, LA 70119		501(c)(3)	general support	30,000
Maryland Food Bank Inc 2200 Halethorpe Farms Road Baltimore, MD 212270000		501(c)(3)	general support	7,000
MAZON Inc 10850 Wilshire Boulevard Suite 400 Los Angeles, CA 900244316		501(c)(3)	general support	8,000
The Nature Conservancy 4245 North Fairfax Drive Suite 100 Arlington, VA 222031606		501(c)(3)	support for the seasonal stewardship assistant program at South Cape May Meadows	13,000
New Israel Fund PO Box 70358 Philadelphia, PA 191760358		501(c)(3)	support for the Israel Center for Educational Innovation for in-class libraries in Israeli elementary schools, in memory of Florence G. Roswell	100,000
Parks & People Foundation 2100 Liberty Heights Avenue Baltimore, MD 212172072		501(c)(3)	general support	10,000
The Partnership Project PO Box 65826 Washington, DC 200355826		501(c)(3)	support for Oilfield Witness to educate and organize landowners in response to the proposed DeLa Express pipeline	50,000
People for the American Way Foundation 1101 15th Street NW Suite 600 Washington, DC 200055023		501(c)(3)	general support	5,000
Philabundance 3616 South Galloway Street Philadelphia, PA 19148		501(c)(3)	general support	10,000
Philly Thrive 1101 South 27th Street Philadelphia, PA 19146		501(c)(3)	general support	30,000
Plantation Park Heights Urban Farm PO Box 2575 Baltimore, MD 21215		501(c)(3)	general support	10,000
POWER An Interfaith Movement 1429 North 11th Street Philadelphia, PA 19122		501(c)(3)	general support	30,000
Return Home Baltimore 13813 Cuba Road Cockeysville, MD 210301206		501(c)(3)	general support	12,000
Rural Roots Louisiana 129 Evangeline Drive Donaldsonville, LA 70346		501(c)(3)	general support	60,000
Rutgers Hillel 70 College Avenue New Brunswick, NJ 08901		501(c)(3)	general support	22,000
Safe Sound Somerset 427 Homestead Road Hillsborough, NJ 08844		501(c)(3)	general support	8,500
The Sentencing Project 1150 Connecticut Avenue Suite 601 Washington, DC 20036		501(c)(3)	support for work to promote the voting rights of people involved with the criminal justice system	25,000
SHARE Food Program Inc 2901 West Hunting Park Avenue Philadelphia, PA 191291802		501(c)(3)	general support	10,000
Social and Environmental Entrepreneurs 23564 Calabasas Road Suite 201 Calabasas, CA 91302		501(c)(3)	support for Women on the Rise GA	25,000
Social and Environmental Entrepreneurs 23564 Calabasas Road Suite 201 Calabasas, CA 91302		501(c)(3)	support for Women on the Rise GA	25,000
Steps Coalition 11975 Seaway Road Suite B225 Gulfport, MS 39503		501(c)(3)	general support	30,000
Temple University 1801 North Broad Street Philadelphia, PA 191226004		501(c)(3)	support for the Inside-Out Prison Exchange Program	20,000
Texas Environmental Justice Advocacy Services 900 North Wayside Houston, TX 77011		501(c)(3)	general support	30,000
Texas Environmental Justice Advocacy Services 900 North Wayside Houston, TX 77011		501(c)(3)	general support	30,000
Trolley Car Helping Hands 4701 Germantown Avenue Third Floor Philadelphia, PA 19144		501(c)(3)	support for the Teachers' Fund	20,000
University of Baltimore Foundation 1420 North Charles Street Baltimore, MD 21201		501(c)(3)	support for the Innocence Project Clinic at the University of Baltimore School of Law	5,000
VOTE Voice of the Experienced 4930 Washington Avenue New Orleans, LA 70125		501(c)(3)	general support	75,000
Zufall Health Center 18 West Blackwell Street Dover, NJ 078013841		501(c)(3)	general support for the Somerville center	5,000
Total . . . . ▶ **3a**				1,504,000
b *Approved for future payment*				
Forward Justice 1 Copley Parkway Suite 302 Morrisville, NC 27560		501(c)(3)	general support	75,000
HOME of Somerset County Inc 98 West End Avenue Somerville, NJ 088760575		501(c)(3)	support for the Capital Campaign	100,000
The Institute for Enhanced Equity PO Box 52319 New Orleans, LA 70152		501(c)(3)	support for the Vessel Project of Louisiana	150,000
Jubilee Justice 6287 Old Baton Rouge Highway Alexandria, LA 71302		501(c)(3)	general support	60,000
The Nature Conservancy 4245 North Fairfax Drive Suite 100 Arlington, VA 222031606		501(c)(3)	support to establish an endowment, proceeds from which will fund staff at the South Cape May Meadows preserve	300,000
New Israel Fund PO Box 70358 Philadelphia, PA 191760358		501(c)(3)	support for the Israel Center for Educational Innovation for in-class libraries in Israeli elementary schools, in memory of Florence G. Roswell	300,000
VOTE Voice of the Experienced 4930 Washington Avenue New Orleans, LA 70125		501(c)(3)	general support	75,000
Total . . . . ▶ **3b**				1,060,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	577	
4 Dividends and interest from securities			14	523,307	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	66,088	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a New Summit III-B	900001	6	18	-31,258	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		6		558,714	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 558,720

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2025-11-10	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Sandra L Glock				P00251373

Firm's name ▶ ATAPCO FINANCIAL SERVICES INC — Firm's EIN ▶52-2174671

Firm's address ▶ 1 South Street Suite 2950, Baltimore, MD 21202 — Phone no. (410) 347-7114

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

Name of the organization	**Employer identification number**
The Elizabeth B and Arthur E Roswell Foundation Inc	52-1490498

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Elizabeth B and Arthur E Roswell Foundation Inc

Employer identification number
52-1490498

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	American Trading & Production Corporation One South Street Suite 2800 Baltimore, M D 21202	$ 239,292	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	American Trading & Production Corporation One South Street Suite 2800 Baltimore, M D 21202	$ 10,708	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	Arthur E Roswell One South Street Suite 2800 Baltimore, M D 21202	$ 800,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
The Elizabeth B and Arthur E Roswell
Foundation Inc

Employer identification number
52-1490498

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	6,800 Shrs BP Stock	$ 239,292	2024-01-10

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
The Elizabeth B and Arthur E Roswell Foundation Inc

Employer identification number
52-1490498

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2024 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell Foundation Inc

EIN: 52-1490498

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Acctg & Invest Fees-Atapco Financial Svc	53,522	16,057		37,465

TY 2024 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell Foundation Inc

EIN: 52-1490498

Name of Bond	End of Year Book Value	End of Year Fair Market Value
American WTR Cap Corp SR NT	54,339	44,890
Clorox Co SR NT	41,116	34,026
CPC INTL INC SER E	33,670	26,333
ESSEX PORTFOLIO L P GTD	26,523	22,611
Estee Lauder Co SR NT	41,478	35,624
Hershey Co	54,359	42,427
NEVADA POWER COMPANY nt	42,857	35,158
PHILLIPS PETE CO SR NT	50,867	48,362
PRECISION CASTPARTS CORP	24,546	24,857
PUBLIC STORAGE SR NT	50,327	42,715
Raytheon Corp	39,252	32,120
STATE STR CORP	47,171	44,730
STRYKER CORP	47,049	44,550
TCI COMM. INC	47,639	36,233
TOYOTA MTR CR CORP	25,391	25,200
UNIONPAC RR 2007 PASS THRU	47,462	9,267
VERIZON COMM SR NT	56,762	47,973
Westar Energy Inc	50,471	48,340
American Honda Fin Corp 5.65%	51,012	51,345
Cigna Corp New Nt 4.5%	25,141	24,934
Duke Energy Co Fixed Rt Sr Nt 6.45%	32,863	32,273
Georgia PAC Corp Fixed Rt Deb 7.25%	27,083	26,833
Intel Corp 3.75%	34,336	33,944
National Rural Utils Coop Fin Corp	30,361	29,081
Northrop Grumman Corp	55,768	56,669
Amphenol Corp 4.75%	24,930	25,013
Equifax Inc SR NT 5.10%	25,242	25,134
GSK Consumer Healthcare 3.375%	29,252	29,125
Mohawk Inds Inc 5.85%	31,483	30,847
Netflix Inc Fxd Rt Sr Nt 4.875%	30,139	30,120
Roper Technologies Inc SR NT 2.950%	23,335	22,838
Ryder Sys Inc Medium Term NTS 2.850%	38,568	38,397
Take-Two Interactive Software Inc SR NT 5.00%	25,457	25,064

TY 2024 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell Foundation Inc

EIN: 52-1490498

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY ADVISOR FLOATING RATE	26,099	25,099
ISHARE CORE SP500 ETF	1,992,981	5,341,682
ISHARES EMERGING MKTS	911,060	1,070,592
ISHARES ESG AWARE MSCI EAFE ETF	750,065	712,670
ISHARES ESG AWARE MSCI USA ETF	749,861	986,117
ISHARES MSCI ACWI LOW CARBON	1,964,585	3,589,159
ISHARES MSCI EAFE INDEX FUND	1,699,168	2,229,739
ISHARES MSCI EAFE SMALL CAP FUND	587,472	731,430
ISHARES RUSSELL 2000 GROWTH	141,530	654,791
ISHARES SMALL VALUE	224,145	459,676
TD AMERITRADE - CCM Community (FKA CRA)	730,100	645,856
TD AMERITRADE I SHARES	35,995	176,604
Nuveen Core Impact Fund (FKA TIAA)	730,000	628,354

TY 2024 IRS 990 e-File Render

Name:	The Elizabeth B and Arthur E Roswell Foundation Inc
EIN:	52-1490498
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	25,765
State & Local Government Securities - End of Year Fair Market Value:	20,581

TY 2024 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell Foundation Inc

EIN: 52-1490498

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NEW SUMMIT IMPACT FUND III-B	AT COST	355,485	371,724

TY 2024 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell Foundation Inc

EIN: 52-1490498

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Div & Income Receivable	6,773	4,901	4,901
Calvert Impact Capital - Community Investment Note	375,000	500,000	500,000
Reinvestment Fund - Promissory Note	500,000	500,000	500,000
BlueHub Loan Fund Inc - Promissory Note	500,000	500,000	500,000
Enterprise Community Impact Note	500,000	500,000	500,000

TY 2024 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell Foundation Inc

EIN: 52-1490498

Description	Amount
Tax/Cost basis difference - stock sales Atapco gift	238,410

TY 2024 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell Foundation Inc

EIN: 52-1490498

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Equipment/Equip Maintenance	702	0		702
Supplies	63	0		63
Telephone	673	0		673
Bank Fees	11	0		11
Software	1,387	0		1,387
Dues & Subscriptions	118	0		118
IT Support	1,637	0		1,637

TY 2024 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell Foundation Inc

EIN: 52-1490498

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
New Summit III-B	-31,252	-31,258	-31,252

TY 2024 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell Foundation Inc

EIN: 52-1490498

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Executive Search - Consulting Fee	6,746	0		6,746
Fees- First Manhattan	4,139	4,139		0

TY 2024 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell Foundation Inc

EIN: 52-1490498

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign tax	11,066	11,066		0
Excise tax	6,750	0		0