

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation The Elizabeth B and Arthur E Roswell Foundation Inc		A Employer identification number 52-1490498
Number and street (or P.O. box number if mail is not delivered to street address) co AFS One South Street 2950	Room/suite	B Telephone number (see instructions) (410) 347-7201
City or town, state or province, country, and ZIP or foreign postal code Baltimore, MD 21202		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 18,548,280	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	250,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	463	463		
	4 Dividends and interest from securities	452,589	452,589		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	439,733			
	b Gross sales price for all assets on line 6a _____ 1,032,776				
	7 Capital gain net income (from Part IV, line 2)		439,733		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-25,034	-25,034		
	12 Total. Add lines 1 through 11	1,117,751	867,751		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	74,609	0		74,609
	15 Pension plans, employee benefits	17,527	0		17,527
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	40,560	12,168		28,392
	c Other professional fees (attach schedule)	4,047	4,047		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	22,336	12,836		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	11,144	0		11,144
	21 Travel, conferences, and meetings	1,049	0		1,049
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,554	0		1,554
	24 Total operating and administrative expenses. Add lines 13 through 23	172,826	29,051		134,275
	25 Contributions, gifts, grants paid	1,175,173			1,175,173
	26 Total expenses and disbursements. Add lines 24 and 25	1,347,999	29,051		1,309,448
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-230,248			
	b Net investment income (if negative, enter -0-)		838,700		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	819,570	601,129	601,129	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	25,765	25,765	19,441	
	b	Investments—corporate stock (attach schedule)	13,191,717	12,721,061	15,026,769	
	c	Investments—corporate bonds (attach schedule)	1,240,840	1,280,518	1,019,126	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	0	124,889	123,135	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	1,642,208	1,758,680	1,758,680		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,920,100	16,512,042	18,548,280		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0	0		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	16,920,100	16,512,042		
	29	Total net assets or fund balances (see instructions)	16,920,100	16,512,042		
30	Total liabilities and net assets/fund balances (see instructions) .	16,920,100	16,512,042			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	16,920,100
2	Enter amount from Part I, line 27a	-230,248
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	16,689,852
5	Decreases not included in line 2 (itemize) ▶ _____	177,810
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	16,512,042

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 317 shrs - Abbvie		2022-01-11	2022-01-13
b 29 shrs - Air Prod. and Chem.		2022-01-11	2022-01-13
c 209 shrs - Berkshire Hathaway		2022-01-11	2022-01-13
d 90 shrs - DT Midstream		2022-01-11	2022-01-13
e 180 shrs - DTE Energy		2022-01-11	2022-01-13
137 shrs - Lockheed Martin		2022-01-11	2022-01-13
234 shrs - Newmont		2022-01-11	2022-01-13
257 shrs - Raytheon		2022-01-11	2022-01-13
Grand Met Invt Corp	P	2014-01-16	2022-09-15
1091 shrs - Ishares Core SP500 ETF	P	2020-03-13	2022-01-20
3200 shrs - Ishares MSCI EAFE Index	P	2020-03-13	2022-01-20
New Summit III-B	P	2022-01-01	2022-12-31
New Summit III-B	P	2021-01-01	2022-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 42,544		8,408	34,136
b 8,550		1,905	6,645
c 67,408		15,824	51,584
d 4,466		1,208	3,258
e 21,720		6,634	15,086
50,113		11,065	39,048
14,403		3,859	10,544
23,570		4,356	19,214
50,000		67,918	-17,918
499,939		282,616	217,323
250,063		189,156	60,907
		23	-23
		71	-71

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			34,136
b			6,645
c			51,584
d			3,258
e			15,086
			39,048
			10,544
			19,214
			-17,918
			217,323
			60,907
			-23
			-71

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	439,733
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
		Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	11,658
b		All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	11,658
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	11,658
6		Credits/Payments:			
a		2022 estimated tax payments and 2021 overpayment credited to 2022	6a	12,675	
b		Exempt foreign organizations—tax withheld at source	6b	0	
c		Tax paid with application for extension of time to file (Form 8868)	6c	5,000	
d		Backup withholding erroneously withheld	6d	0	
7		Total credits and payments. Add lines 6a through 6d	7	17,675	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	0	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	6,017	
11		Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11	0	

Part VI-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
				1a	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c		Did the foundation file Form 1120-POL for this year?			No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.		7	Yes
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) MD			
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.		8b	Yes
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		9	No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>Jennifer L Bove CPA</u> Telephone no. ▶ <u>(410) 347-7205</u> Located at ▶ <u>One South Street Ste 2950 Baltimore MD 21202</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years ▶ <u>20____, 20____, 20____, 20____</u>	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20____, 20____, 20____, 20____</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

No

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Arthur E Roswell c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Robert A Roswell c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Majorie B Roswell c/o AFS One South Street Baltimore, MD 21202	Vice President/Trustee 0.00	0	0	0
Judith R Weinstein c/o AFS One South Street Baltimore, MD 21202	President/Trustee 0.00	0	0	0
Barbara S Roswell c/o AFS One South Street Baltimore, MD 21202	Vice President/Trustee 0.00	0	0	0
Kenneth B Weinstein c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Jennifer A Pratt c/o AFS One South Street Baltimore, MD 21202	Secretary 0.00	0	0	0
Scott L Soffen c/o AFS One South Street Baltimore, MD 21202	Assistant Secretary 0.00	0	0	0
Stephen J Bass c/o AFS One South Street Baltimore, MD 21202	Treasurer 0.00	0	0	0
Sandra L Glock c/o AFS One South Street Baltimore, MD 21202	Assistant Treasurer 0.00	0	0	0
David I Roswell c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Michael E Roswell c/o AFS One South Street Baltimore, MD 21202	Vice President/Trustee 0.00	0	0	0
Naomi B Roswell c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Eliana R Weinstein c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Jackie Specht c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Ari R Weinstein c/o AFS One South Street Baltimore, MD 21202	Trustee 0.00	0	0	0
Maggie Heraty c/o AFS One South Street	Trustee 0.00	0	0	0

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Baltimore, MD 21202				
Betsy Ringel	Assistant Secretary	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Jennifer L Bove	Assistant Treasurer	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Noah R Weinstein	Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Enterprise Community Impact Note - a loan to build affordable housing, community health centers, schools and other facilities that provide much needed services in vulnerable areas - primarily the Mid-Atlantic and Gulf Coast.	125,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	125,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	17,124,123
b	Average of monthly cash balances.	1b	1,308,888
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,433,011
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	18,433,011
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	276,495
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	18,156,516
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	907,826

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	907,826
2a	Tax on investment income for 2022 from Part V, line 5.	2a	11,658
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	11,658
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	896,168
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	896,168
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	896,168

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,309,448
b	Program-related investments—total from Part VIII-B	1b	125,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,434,448

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				896,168
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.	110,839			
b From 2018.	102,318			
c From 2019.	871,071			
d From 2020.	1,238,654			
e From 2021.	416,136			
f Total of lines 3a through e.	2,739,018			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ 1,434,448				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				896,168
e Remaining amount distributed out of corpus	538,280			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,277,298			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	110,839			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	3,166,459			
10 Analysis of line 9:				
a Excess from 2018	102,318			
b Excess from 2019	871,071			
c Excess from 2020.	1,238,654			
d Excess from 2021	416,136			
e Excess from 2022	538,280			

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> Abortion Liberation Fund of PA PO Box 40748 Philadelphia, P A 191091059		501(c)(3)	general support	15,000
Alliance For Global Justice 225 East 26th Street Suite 1 Tucson, AZ 857132925		501(c)(3)	general support for Philly Thrive	30,000
American Red Cross of Central New Jersey 209 Fairfield Road Fairfield, NJ 07004		501(c)(3)	general support	5,000
Americans United for Separation of Church and State Inc 1310 L Street NW Suite 200 Washington, D C 200054563		501(c)(3)	general support	7,000
Awbury Arboretum Association 1 Awbury Road Philadelphia, P A 191380213		501(c)(3)	support for educational programs	5,000
Baltimore Green Space 2100 Liberty Heights Avenue Baltimore, MD 21217		501(c)(3)	general support	12,000
Baltimore Orchard Project PO Box 1111 Millersville, MD 21108		501(c)(3)	general support	8,000
Baltimore Tree Trust Inc 2631 Sisson Street Baltimore, MD 21211		501(c)(3)	general support	5,000
Bikemore 2209 Maryland Avenue Baltimore, MD 212185627		501(c)(3)	general support	10,000
Blue Water Baltimore 2631 Sisson Street Baltimore, MD 212113119		501(c)(3)	general support	10,000
Brain & Behavior Research Foundation 747 Third Avenue Floor 33 New York, NY 10017		501(c)(3)	support for research in the treatment of schizophrenia	5,000
The Center for Popular Democracy 449 Troutman Street Suite A Brooklyn, NY 112372790		501(c)(3)	general support for Maryland Communities United	6,000
Children First PA 990 Spring Garden Street Suite 200 Philadelphia, P A 19123		501(c)(3)	general support	7,500
Civic Influencers 16192 Coastal Highway Lewes, DE 199583608		501(c)(3)	general support	15,000
Clean Water Fund 1444 Eye Street NW Suite 400 Washington, D C 20005		501(c)(3)	general support	10,000
The Descendants Project		501(c)(3)	general support	30,000

5593 Highway 18 Vacherie, LA 700905010				
Earth Quaker Action Team 4510 Kingsessing Avenue Philadelphia, P A 19143		501(c)(3)	general support	30,000
Electronic Frontier Foundation 815 Eddy Street San Francisco, C A 941097701		501(c)(3)	general support	15,000
Face to Face 123 East Price Street Philadelphia, P A 191442145		501(c)(3)	general support	10,000
Food Bank Network of Somerset County Inc PO Box 149 Bound Brook, NJ 088050149		501(c)(3)	general support	7,500
Forward Justice 1 Copley Parkway Suite 302 Morrisville, N C 27560		501(c)(3)	general support	75,000
Fusion Partnerships Inc 1601 Guilford Avenue 2 South Baltimore, MD 212022877		501(c)(3)	general support	15,000
Germantown United Community Development Corporation 5320 Germantown Avenue Philadelphia, P A 19144		501(c)(3)	general support (\$5,500) and support for the Fund for Germantown (\$5,500)	11,000
Goucher College 1021 Dulaney Valley Road Baltimore, MD 212042794		501(c)(3)	support for the Goucher Prison Education Partnership	16,000
Habitat for Humanity Philadelphia 2318 Washington Avenue Philadelphia, P A 19146		501(c)(3)	general support	10,000
HOME of Somerset County Inc 98 West End Avenue Somerville, NJ 088760575		501(c)(3)	general support	5,000
HomeSharing of Somerset County 120 Finderne Avenue Bridgewater, NJ 088073670		501(c)(3)	general support	6,000
Information Technology Disaster Resource Center PO Box 79146 Fort Worth, TX 761790146		501(c)(3)	general support	15,000
Keystone Research Center 412 North Third Street Harrisburg, P A 171011346		501(c)(3)	general support for the We The People PA campaign	14,000
Louisiana Bucket Brigade 3416 B Canal Street New Orleans, LA 70119		501(c)(3)	general support	30,000
Louisiana Bucket Brigade 3416 B Canal Street New Orleans, LA 70119		501(c)(3)	general support for Inclusive Louisiana	30,000
Maryland Food Bank Inc 2200 Halethorpe Farms Road Baltimore, MD 212270000		501(c)(3)	general support	7,000
MAZON Inc		501(c)(3)	general support	8,000

10850 Wilshire Boulevard Suite 400 Los Angeles, C A 900244316				
The Nature Conservancy 4245 North Fairfax Drive Suite 100 Arlington, V A 222031606		501(c)(3)	support for the seasonal stewardship assistant program at South Cape May Meadows	13,000
Parks & People Foundation 2100 Liberty Heights Avenue Baltimore, MD 212172072		501(c)(3)	general support	10,000
People for the American Way Foundation 1101 15th Street NW Suite 600 Washington, D C 200055023		501(c)(3)	general support	8,000
Philabundance 3616 South Galloway Street Philadelphia, P A 19148		501(c)(3)	general support	7,500
Plantation Park Heights Urban Farm PO Box 2575 Baltimore, MD 21215		501(c)(3)	general support	16,000
POWER An Interfaith Movement 1429 North 11th Street Philadelphia, P A 19122		501(c)(3)	general support	30,000
Project South 9 Gammon Avenue Southeast Atlanta, G A 30315		501(c)(3)	support for the Community Controlled Fund of Gulf South for a Green New Deal	100,000
Return Home Baltimore 13813 Cuba Road Cockeysville, MD 210301206		501(c)(3)	general support	10,000
Rutgers Hillel 70 College Avenue New Brunswick, NJ 08901		501(c)(3)	general support	22,000
Safe Sound Somerset 427 Homestead Road Hillsborough, NJ 08844		501(c)(3)	general support	8,500
The Sentencing Project 1705 DeSales Street NW 8th Floor Washington, D C 20036		501(c)(3)	support for work to promote the voting rights of people involved with the criminal justice system	25,000
SHARE Food Program Inc 2901 West Hunting Park Avenue Philadelphia, P A 191291802		501(c)(3)	general support	5,000
Social and Environmental Entrepreneurs 23564 Calabasas Road Suite 201 Calabasas, C A 91302		501(c)(3)	general support for Women on the Rise GA	25,000
Social and Environmental Entrepreneurs 23564 Calabasas Road Suite 201 Calabasas, C A 91302		501(c)(3)	general support and support for the Quest for Democracy Fund of Formerly Incarcerated Convicted People & Families Movement	135,000
Steps Coalition 11975 Seaway Road Suite B225 Gulfport, MS 39503		501(c)(3)	general support	30,000
Temple University 1801 North Broad Street Philadelphia, P A 191226004		501(c)(3)	support for the Inside-Out Prison Exchange Program	20,000
Texas Environmental Justice Advocacy Services 900 North Wayside Houston, TX 77011		501(c)(3)	general support	30,000
		501(c)(3)	general support for the	100,000

Tides Foundation PO Box 889389 Los Angeles, C A 900889389			Florida Rights Restoration Education Fund	
University of Baltimore Foundation 1420 North Charles Street Baltimore,MD 21201		501(c)(3)	support for the Innocence Project Clinic at the University of Baltimore School of Law	5,000
VOTE Voice of the Experienced 4930 Washington Avenue New Orleans,LA 70125		501(c)(3)	general support	75,000
Your Public Radio Corporation 2216 North Charles Street Baltimore,MD 21218		501(c)(3)	general support	10,000
Zufall Health Center 18 West Blackwell Street Dover,NJ 078013841		501(c)(3)	general support for the Somerville center	5,000
National Center For Families 1438 Rhode Island Ave NE Washington,D C 20018		501(c)(3)	general support	173
Total ▶ 3a				1,175,173

b <i>Approved for future payment</i>				
Alliance For Global Justice 225 East 26th Street Suite 1 Tucson,AZ 857132925		501(c)(3)	general support for Philly Thrive	90,000
Earth Quaker Action Team 4510 Kingsessing Avenue Philadelphia, P A 19143		501(c)(3)	general support	90,000
Forward Justice 1 Copley Parkway Suite 302 Morrisville, N C 27560		501(c)(3)	general support	75,000
Louisiana Bucket Brigade 3416 B Canal Street New Orleans,LA 70119		501(c)(3)	general support	90,000
POWER An Interfaith Movement 1429 North 11th Street Philadelphia, P A 19122		501(c)(3)	general support	90,000
Steps Coalition 11975 Seaway Road Suite B225 Gulfport,MS 39503		501(c)(3)	general support	90,000
Texas Environmental Justice Advocacy Services 900 North Wayside Houston,TX 77011		501(c)(3)	general support	90,000
VOTE Voice of the Experienced 4930 Washington Avenue New Orleans,LA 70125		501(c)(3)	general support	75,000
Total ▶ 3b				690,000

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	463		
4 Dividends and interest from securities			14	452,589		
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	439,733		
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a New Summit III-B			18	-25,034		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0		867,751		0
13 Total. Add line 12, columns (b), (d), and (e).			13			867,751

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2023-10-26

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Sandra L Glock				P00251373
	Firm's name ☐ ATAPCO FINANCIAL SERVICES INC				Firm's EIN ☐ 52-217467
	Firm's address ☐ 1 South Street Suite 2950 Baltimore, MD 21202				Phone no. (410) 347-7114

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2022
Name of the organization The Elizabeth B and Arthur E Roswell Foundation Inc		Employer identification number 52-1490498

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization The Elizabeth B and Arthur E Roswell Foundation Inc	Employer identification number 52-1490498
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	American Trading & Production Corporation	\$ 43,093	☐ Person
	One South Street Suite 2800		☐ Payroll
	Baltimore, MD 21202		☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	American Trading & Production Corporation	\$ 18,932	☒ Person
	One South Street Suite 2800		☐ Payroll
	Baltimore, MD 21202		☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	American Trading & Production Corporation	\$ 8,582	☐ Person
	One South Street Suite 2800		☐ Payroll
	Baltimore, MD 21202		☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	American Trading & Production Corporation	\$ 66,370	☐ Person
	One South Street Suite 2800		☐ Payroll
	Baltimore, MD 21202		☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	American Trading & Production Corporation	\$ 21,460	☐ Person
	One South Street Suite 2800		☐ Payroll
	Baltimore, MD 21202		☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	American Trading & Production Corporation	\$ 4,522	☐ Person
	One South Street Suite 2800		☐ Payroll
	Baltimore, MD 21202		☒ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Name of organization The Elizabeth B and Arthur E Roswell Foundation Inc	Employer identification number 52-1490498
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	American Trading & Production Corporation	\$ 49,761	☐ Person
	One South Street Suite 2800		☐ Payroll
	Baltimore, MD 21202		☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
8	American Trading & Production Corporation		☐ Person
	One South Street Suite 2800		☐ Payroll

	Baltimore, M D 2 1 2 0 2	\$ 14,136	☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
9	American Trading & Production Corporation One South Street Suite 2800 Baltimore, M D 2 1 2 0 2	\$ 23,144	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization The Elizabeth B and Arthur E Roswell Foundation Inc	Employer identification number 52-1490498
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Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	317 Shares of Abbvie Inc Stock	\$ 43,093	2022-01-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	29 Shares of Air Prods & Chems Inc Stock	\$ 8,582	2022-01-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
4	209 Shares of Berkshire Hathaway Inc Stock	\$ 66,370	2022-01-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
5	180 Shares of DTE Energy Co Stock	\$ 21,460	2022-01-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
6	90 Shares of DT Midstream Inc.	\$ 4,522	2022-01-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
7	137 Shares of Lockheed Martin Corp	\$ 49,761	2022-01-11

Schedule B (Form 990) (2022)	
Name of organization The Elizabeth B and Arthur E Roswell Foundation Inc	Employer identification number 52-1490498

Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
8	234 Shares of Newmont Corp	\$ 14,136	2022-01-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
9	257 Shares of Raytheon Technologies Corp	\$ 23,144	2022-01-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
.		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
.		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
.		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
.		\$	

Name of organization The Elizabeth B and Arthur E Roswell Foundation Inc	Employer identification number 52-1490498
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

[Return to Form](#)

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Acctg & Invest Fees-Atapco Financial Svc	40,560	12,168		28,392

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc
EIN: 52-1490498

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN INT'L GROUP NT	25,844	24,739
UNIONPAC RR 2007 PASS THRU	47,462	15,953
American WTR Cap Corp SR NT	54,339	43,367
TCI COMM. INC	47,639	37,927
STRYKER CORP	47,049	43,441
STATE STR CORP	47,171	43,781
Raytheon Corp	39,252	32,445
Providence St Joseph Health	32,671	25,457
PRECISION CASTPARTS CORP	24,546	24,115
Parker-Hannifin Corp	24,917	24,147
Estee Lauder Co SR NT	41,479	34,400
NORSK HYDRO A S DEB	35,827	25,478
BNSF RY CO 2006 PASS THRU	7,773	1,708
MARSH & MCLENNAN	51,328	49,461
LOUISIANA LD & EXPL DEB	50,632	35,429
LOEWS CORP NT	23,667	24,779
LEGGETT & PLATT 2024	36,223	34,011
BNSF RY PASS THRU	69,820	9,392
Westar Energy Inc	50,472	46,424
BOSTON PPTYS LP	32,566	29,472
BROOKFIELD FIN LLC	46,532	44,315
Clorox Co SR NT	41,116	31,944
CPC INTL INC SER E	33,670	27,327
Hershey Co	54,359	43,607
ZENECA WILMINGTON	45,048	35,460
ESSEX PORTFOLIO L P GTD	26,523	21,201
NEVADA POWER COMPANY nt	42,857	33,632
PUBLIC STORAGE SR NT	50,327	40,717
VERIZON COMM SR NT	56,762	46,944
LEGGETT & PLATT 2029	16,389	14,114
PHILLIPS PETE CO SR NT	50,867	48,551
TOYOTA MTR CR CORP	25,391	25,388

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD INTM TRM INV	2,182,220	1,847,006
TIAA-CREF SOCIAL BOND CHOICE	730,000	626,933
TD AMERITRADE I SHARES	35,995	115,263
TD AMERITRADE - CRA	730,100	643,093
ISHARES SMALL VALUE	224,145	388,236
ISHARES MSCI EAFE SMALL CAP FUND	587,451	680,059
ISHARES MSCI EAFE INDEX FUND	1,699,113	1,935,724
ISHARES MSCI ACWI LOW CARBON	1,964,585	2,561,205
ISHARES EMERGING MKTS	910,721	970,240
ISHARE CORE SP500 ETF	1,992,981	3,486,321
FIDELITY ADVISOR FLOATING RATE	22,303	20,569
ISHARES RUSSELL 2000 GROWTH	141,530	488,033
ISHARES ESG AWARE MSCI USA ETF	749,861	648,761
ISHARES ESG AWARE MSCI EAFE ETF	750,056	615,326

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

25,765

**State & Local Government
Securities - End of Year Fair
Market Value:**

19,441

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NEW SUMMIT IMPACT FUND III-B	AT COST	124,889	123,135

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Div & Income Receivable	17,208	8,680	8,680
Calvert Impact Capital - Community Investment Note	375,000	375,000	375,000
Reinvestment Fund - Promissory Note	375,000	375,000	375,000
BlueHub Loan Fund Inc - Promissory Note	500,000	500,000	500,000
Enterprise Community Impact Note	375,000	500,000	500,000

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Description	Amount
Tax/Cost basis difference - stock sales Atapco gift	177,810

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Equipment/Equipment Maintenance	151	0		151
Supplies	56	0		56
Telephone	121	0		121
Bank Fees	4	0		4
Software	1,101	0		1,101
Dues & Subscriptions	63	0		63
Miscellaneous	58	0		58

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
New Summit III-B	-25,034	-25,034	-25,034

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Fees- First Manhattan	4,047	4,047		0
Coaching & Consulting	0	0		0

TY 2022 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign tax	12,836	12,836		0
Excise tax	9,500	0		0