

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation The Elizabeth B and Arthur E Roswell Foundation Inc		A Employer identification number 52-1490498	
Number and street (or P.O. box number if mail is not delivered to street address) co AFS One South Street 2950		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Baltimore, MD 21202		B Telephone number (see instructions) (410) 347-7201	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 22,922,234		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,250,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	10	10		
	4 Dividends and interest from securities . . .	438,156	438,156		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	258,796			
	b Gross sales price for all assets on line 6a _____				
		401,393			
	7 Capital gain net income (from Part IV, line 2) . . .		258,796		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,946,962	696,962		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	72,176	0		72,176
	15 Pension plans, employee benefits	15,766	0		15,766
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	39,000	13,000		26,000
	c Other professional fees (attach schedule)	7,211	4,211		3,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	15,596	4,096		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	7,680	0		7,680
	21 Travel, conferences, and meetings	3,150	0		3,150
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,314	0		11,314
	24 Total operating and administrative expenses. Add lines 13 through 23	171,893	21,307		139,086
	25 Contributions, gifts, grants paid	1,159,348			1,159,348
	26 Total expenses and disbursements. Add lines 24 and 25	1,331,241	21,307		1,298,434
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,615,721			
	b Net investment income (if negative, enter -0-)		675,655		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	1,103,285	819,570	819,570	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	25,765	25,765	24,977	
	b	Investments—corporate stock (attach schedule)	11,691,136	13,191,717	19,326,375	
	c	Investments—corporate bonds (attach schedule)	1,188,806	1,240,840	1,109,104	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	1,517,662	1,642,208	1,642,208		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,526,654	16,920,100	22,922,234		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0	0		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	15,526,654	16,920,100		
	29	Total net assets or fund balances (see instructions)	15,526,654	16,920,100		
30	Total liabilities and net assets/fund balances (see instructions) .	15,526,654	16,920,100			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,526,654
2	Enter amount from Part I, line 27a	2	1,615,721
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	17,142,375
5	Decreases not included in line 2 (itemize) ▶ _____	5	222,275
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	16,920,100

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 157 shrs Electronic Arts	D	2020-01-01	2021-02-08
b 53 shrs Intuit	D	2020-01-01	2021-02-08
c 140 shrs Netflix	D	2020-01-01	2021-02-08
d 82 shrs Paypal	D	2020-01-01	2021-02-08
e 299 shrs United Health	D	2020-01-01	2021-02-08
Citigroup Inc Fxd Rt 12/8/21 2.9%	P	2017-08-04	2021-11-08
Simon Ppty Group 2.5% 7/15/21	P	2018-05-11	2021-01-01
Verizon Comm 5.15% 9/15/23	P	2014-03-26	2021-05-28
Capital Gains Dividends	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,005		2,010	19,995
b 20,773		1,605	19,168
c 77,547		3,374	74,173
d 22,935		1,938	20,997
e 97,331		9,235	88,096
44,000		44,912	-912
25,122		24,655	467
55,158		54,868	290
36,522			36,522

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
a			19,995
b			19,168
c			74,173
d			20,997
e			88,096
			-912
			467
			290
			36,522

Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	258,796
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

9,392

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

9,392

6

Credits/Payments:

6a

2021 estimated tax payments and 2020 overpayment credited to 2021

6b

Exempt foreign organizations—tax withheld at source

6c

Tax paid with application for extension of time to file (Form 8868)

6d

Backup withholding erroneously withheld

7

Total credits and payments. Add lines 6a through 6d

7

12,567

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

3,175

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

0

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c

No

2

Did the foundation file Form 1120-POL for this year?.

2

No

3

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0

3

No

4a

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0

4a

No

5

Has the foundation engaged in any activities that have not previously been reported to the IRS?

5

No

If "Yes," attach a detailed description of the activities.

6

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

6

No

7

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

7

No

8a

If "Yes," has it filed a tax return on Form 990-T for this year?

8a

No

9

Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

9

No

10

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

10

No

11

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

11

No

12a

Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD

12a

No

12b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

12b

No

13

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

13

No

14

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

14

No

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Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>Jennifer L Bove CPA</u> Telephone no. ▶ <u>(410) 347-7205</u> Located at ▶ <u>One South Street Ste 2950 Baltimore MD 21202</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ <u>20____, 20____, 20____, 20____</u>	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20____, 20____, 20____, 20____</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check here

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

5a(1)

Yes

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

No

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Arthur E Roswell	Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Robert A Roswell	Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Majorie B Roswell	Vice President/Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Judith R Weinstein	President/Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Barbara S Roswell	Vice President/Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Kenneth B Weinstein	Trustee	0	0	0
c/o AFS One South Street baltimore, MD 21202	0.00			
Jill R Robinson	Secretary	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Anne A Patterson	Assistant Secretary	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Anne A Patterson	Treasurer	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Sandra L Glock	Assistant Treasurer	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
David I Roswell	Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Michael E Roswell	Vice President/Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Naomi B Roswell	Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Evan R Weinstein	Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Jackie Specht	Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Ari R Weinstein	Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			
Maggie Heraty	Trustee	0	0	0
c/o AFS One South Street Baltimore, MD 21202	0.00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 BlueHub Loan Fund - a loan to provide capital to high-impact community development projects in areas such as housing, healthcare and education, jobs and food.	125,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	125,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	19,079,405
b	Average of monthly cash balances.	1b	1,564,053
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	20,643,458
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	20,643,458
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	309,652
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	20,333,806
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,016,690

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,016,690
2a	Tax on investment income for 2021 from Part V, line 5.	2a	9,392
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	9,392
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,007,298
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,007,298
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,007,298

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,007,298
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	29,354			
b From 2017.	110,839			
c From 2018.	102,318			
d From 2019.	871,071			
e From 2020.	1,238,654			
f Total of lines 3a through e.	2,352,236			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 1,423,434				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				1,007,298
e Remaining amount distributed out of corpus	416,136			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,768,372			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	29,354			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	2,739,018			
10 Analysis of line 9:				
a Excess from 2017	110,839			
b Excess from 2018	102,318			
c Excess from 2019.	871,071			
d Excess from 2020	1,238,654			
e Excess from 2021	416,136			

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Ms Betsy Ringel
BPG One South St Ste 2900
Baltimore, MD 212023334
(410) 347-7201

b

The form in which applications should be submitted and information and materials they should include:

Letter

c

Any submission deadlines:

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

This organization does not make gifts or grants to individuals.

Form 990-PF (2021)

Part

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Alliance For Global Justice 225 East 26th Street Suite 1Tucson MD 85713-2925 Tucson,AZ 857132925		501(c)(3)	support for Philly Thrive	20,000
Allied Media Projects 4126 Third StreetDetroit MI 48201 Detroit,MI 48201		501(c)(3)	support for the Wealth Reclamation Academy of Practitioners	20,000
American Red Cross of Central New Jersey 209 Fairfield RoadFairfield NJ 07004 Fairfield,NJ 07004		501(c)(3)	general support	5,000
Americans United for Separation of Church and State Inc 1310 L Street NW Suite 200Washingto DC 20005-4563 Washington,D.C 200054563		501(c)(3)	general support	7,000
Awbury Arboretum Association Francis Cope HouseOne Awbury RoadPhiladelphia PA 19138-0213 Philadelphia,P.A 191380213		501(c)(3)	support for educational programs	5,000
Baltimore Green Map PO Box 16244Baltimore MD 21210-0244 Baltimore,MD 212100244		501(c)(3)	general support	5,000
Baltimore Green Space 1212 North Wolfe StreetBaltimore MD 21213-3303 Baltimore,MD 212133303		501(c)(3)	general support	15,000
Baltimore Orchard Project PO Box 38523Baltimore MD 21231 Baltimore,MD 21231		501(c)(3)	general support	5,000
Baltimore Tree Trust Inc 2631 Sisson StreetBaltimore MD 21211 Baltimore,MD 21211		501(c)(3)	general support	5,000
Bike Maryland 1415 Bush StreetBaltimore MD 21230 Baltimore,M D 21230		501(c)(3)	general support	5,000
Bikemore 2209 Maryland AvenueBaltimore MD 21218-5627 Baltimore,M D 212185627		501(c)(3)	general support	10,000
Black Youth Project 100 PO Box 15254Chicago IL 60615 Chicago,IL 60615		501(c)(3)	general support	5,000
Blue Water Baltimore 2631 Sisson StreetBaltimore MD 21211-3119 Baltimore,MD 212113119		501(c)(3)	general support	10,000
Brain & Behavior Research Foundation 747 Third Avenue Floor 33New York NY 10017 New York,NY 10017		501(c)(3)	support for research in the treatment of schizophrenia	5,000
Brown Memorial Park Avenue Presbyterian Church 1316 Park AvenueBaltimore MD 21217 Baltimore,M D 21217		501(c)(3)	support for the Brown Memorial Tutoring Program	2,500
CeaseFire Pennsylvania Education Fund PO Box 60095Philadelphia PA 19102-3403 Philadelphia,P.A 191023403		501(c)(3)	general support	5,000
Center for Biological Diversity PO Box 710Tucson AZ 85702-0710 Tucson,AZ 857020710		501(c)(3)	support for Black Belt Citizens Fighting for Health and Justice	20,000
The Center for Popular Democracy 449 Troutman Street Suite ABrooklyn NY 11237-2790 Brooklyn,NY 112372790		501(c)(3)	support for Maryland Communities United	5,000
Center for Urban Families Inc 2201 North Monroe StreetBaltimore MD 21217-1321 Baltimore,MD 212171321		501(c)(3)	general support	2,500
Chesapeake Climate Action Network 6930 Carroll Avenue Suite 720Takoma Park MD 20912 Takoma Park,MD 20912		501(c)(3)	general support	7,500
Children First 990 Spring Garden Street Suite 200Philadelphia PA 19123 Philadelphia,P.A 19123		501(c)(3)	general support	7,500
Clean Water Fund 1444 Eye Street NW Suite 400Washing on DC 20005 Washington,D.C 20005		501(c)(3)	general support	10,000
Commonwealth Youthchoirs 35 West Chelten AvenuePhiladelphia PA 19144-2701 Philadelphia,P.A 191442701		501(c)(3)	general support	2,500
Corporate Accountability International 10 Milk Street Suite 610Boston MA 02108-4600 Boston,M.A 021084600		501(c)(3)	general support	5,000
Crossroads4Hope 3 Crossroads DriveBedminster NJ 07921-2614 Bedminster,NJ 079212614		501(c)(3)	general support	2,500
Democracy Now PO Box 1838New York NY 10113 New York,NY 10113		501(c)(3)	general support	7,500
Earth Quaker Action Team 4510 Kingsessing AvenuePhiladelphia PA 19143 Philadelphia,P.A 19143		501(c)(3)	general support	20,000
Electronic Frontier Foundation 815 Eddy StreetSan Francisco CA 94109-7701 San Francisco,C.A 941097701		501(c)(3)	general support	15,000
Environmental Defense Fund 257 Park Avenue South 17th FloorNew York NY 10010 New York,NY 10010		501(c)(3)	support for the Clean Air for Baltimore project	17,500
Environmental Grantmakers Association 475 Riverside Drive Suite 960New York NY 10115-0066 New York,NY 101150066		501(c)(3)	membership support for 2022	3,598
Face to Face 123 East Price StreetPhiladelphia PA 19144-2145 Philadelphia,P.A 191442145		501(c)(3)	general support	10,000
Fairmount Park Conservancy 4700 States DrivePhiladelphia PA 19131 Philadelphia,P.A 19131		501(c)(3)	general support	5,000
Food Bank Network of Somerset County Inc PO Box 149Bound Brook NJ 08805-0149 Bound Brook,NJ 088050149		501(c)(3)	general support	7,500
Food Moxie 559 Carpenter LanePhiladelphia PA 19119-3402 Philadelphia,P.A 191193402		501(c)(3)	general support	2,500
Forward Justice 400 West Main Street Suite 203Durhm NC 27701-3233 Durhm,N.C 277013233		501(c)(3)	general support	75,000
Friends of the Wissahickon 40 West Evergreen Avenue Suite 108Philadelphia PA 19118-3324 Philadelphia,P.A 191183324		501(c)(3)	general support	2,500
Fulphil 3675 Market Street 3rd FloorPhilade phia PA 19104 Philadelphia,P.A 19104		501(c)(3)	general support	5,000
Fusion Partnerships Inc 1601 Guilford Avenue 2 SouthBaltimo e MD 21202-2877 Baltimore,MD 212022877		501(c)(3)	general support	10,000
Fusion Partnerships Inc 1601 Guilford Avenue 2 SouthBaltimo e MD 21202-2877 Baltimore,MD 212022877		501(c)(3)	support for the Whitelock Community Farm	2,500
Genesis at the Crossroads PO Box 14781Chicago IL 60614 Chicago,IL 60614		501(c)(3)	general support	4,000
Germantown United Community Development Corporation 5320 Germantown AvenuePhiladelphia PA 19144 Philadelphia,P.A 19144		501(c)(3)	general support (\$5,500) and support for the Fund for Germantown (\$5,500)	11,000
Global Greengrants Fund 2840 Wilderness Place Suite ABoulder CO 80301-5414 Boulder,C.O 803015414		501(c)(3)	general support	10,000
Goucher College 1021 Dulaney Valley RoadBaltimore MD 21204-2794 Baltimore,M D 212042794		501(c)(3)	support for the Goucher Prison Education Partnership	15,000
Habitat for Humanity Philadelphia 1829 North 19th StreetPhiladelphia PA 19121-2205 Philadelphia,P.A 191212205		501(c)(3)	general support	10,000
HOME of Somerset County Inc 98 West End AvenueSomerville NJ 08876-0575 Somerville,NJ 088760575		501(c)(3)	general support	5,000
HomeSharing of Somerset County 120 Finderne AvenueBridgewater NJ 08807-3670 Bridgewater,NJ 088073670		501(c)(3)	general support	6,000
Information Technology Disaster Resource Center PO Box 79146Fort Worth TX 76179-014 Fort Worth,TX 761790146		501(c)(3)	general support	15,000
Inn Dwelling 109 East Price StreetPhiladelphia PA 19144-2145 Philadelphia,P.A 191442145		501(c)(3)	general support	5,000
Irvine Natural Science Center 11201 Garrison Forrest RoadOwings Mills MD 21117-2943 Owings Mills,MD 211172943		501(c)(3)	general support	2,500
League of Conservation Voters Education Fund 740 15th Street NW Suite 700Washing on DC 20005 Washington,D.C 20005		501(c)(3)	general support	5,000
Legal Assistance of Western New York 361 South Main StreetGeneva NY 14456-2645 Geneva,N.Y 144562645		501(c)(3)	support for the David B. Pels Memorial Fund	5,000
Living Beyond Breast Cancer 40 Monument Road Suite 104Bala Cynwyd PA 19004 Bala Cynwyd,P.A 19004		501(c)(3)	general support	2,500
The Loading Dock 2 North Kresson StreetBaltimore MD 21224-1708 Baltimore,MD 212241708		501(c)(3)	general support	3,000
Louisiana Bucket Brigade 2803 Saint Phillip StreetNew Orleans LA 70119 New Orleans,LA 70119		501(c)(3)	general support	20,000
Maryland Food Bank Inc 2200 Halethorpe Farms RoadBaltimore MD 21227-0000 Baltimore,M D 212270000		501(c)(3)	general support	7,000
Maryland Pesticide Education Network 544 Epping Forest RoadAnnapolis MD 21401 Annapolis,MD 21401		501(c)(3)	general support	3,000
MAZON Inc 10850 Wilshire Boulevard Suite 400Los Angeles CA 90024-4316 Los Angeles,C.A 900244316		501(c)(3)	general support	8,000
Mighty Writers 1501 Christian StreetPhiladelphia PA 19146-2112 Philadelphia,P.A 191462112		501(c)(3)	general support	2,500
Mural Arts Philadelphia 1727-29 Mount Vernon StreetPhiladel hia PA 19130 Philadelphia,P.A 19130		501(c)(3)	general support	5,000
NARAL Pro Choice Maryland Fund Inc 1323 North Calvert Street Suite ABaltimore MD 21202-3974 Baltimore,MD 212023974		501(c)(3)	general support	11,000
NARAL Pro-Choice America Foundation 1725 Eye Street NW Suite 900Washing on DC 20006 Washington,D.C 20006		501(c)(3)	general support	10,000
National Family Farm Coalition c/o NAMA222 Main StreetGloucester MA 01930 Gloucester,M.A 01930		501(c)(3)	general support	2,500
Natural Resources Defense Council 40 West 20th StreetNew York NY 10011 New York,N.Y 10011		501(c)(3)	general support	2,500
The Nature Conservancy International Headquarters4245 North Fairfax Drive Suite 100Arling Arlington,V.A 222031606		501(c)(3)	support for the seasonal stewardship assistant program at South Cape May Meadows	13,000
New Israel Fund PO Box 70358Philadelphia PA 19176-0358 Philadelphia,P.A 191760358		501(c)(3)	support for the Sheli Fund	15,000
New Jersey League of Conservation Voters Education Fund 1 North Johnston Avenue Suite A250Hamilton NJ 08609 Hamilton,NJ 08609		501(c)(3)	general support	3,750
New Kensington Community Development Corporation 2771 Ruth Street Suite 1Philadelphia PA 19134 Philadelphia,P.A 19134		501(c)(3)	support for the Nourish program	2,500
A New Way of Life Reentry Project PO Box 875288Los Angeles CA 90087 Los Angeles,C.A 90087		501(c)(3)	support for the Quest for Democracy Fund of the Formerly Incarcerated Convicted People & Families Movement	50,000
Nutritional Research Foundation 4 Walter East Foran Boulevard Suite 407Flemington NJ 08822 Flemington,NJ 08822		501(c)(3)	general support	6,000
Out For Justice Inc 1400 East Federal StreetBaltimore MD 21213 Baltimore,MD 21213		501(c)(3)	general support	5,000
Parks & People Foundation 2100 Liberty Heights AvenueBaltimor MD 21217-2072 Baltimore,MD 212172072		501(c)(3)	general support	10,000
People for The American Way Foundation 1101 15th Street NW Suite 600Washin ton DC 20005-5023 Washington,D.C 200055023		501(c)(3)	general support	8,000
Philabundance 3616 South Galloway StreetPhiladelp ia PA 19148 Philadelphia,P.A 19148		501(c)(3)	general support	7,500
Philadelphia Interfaith Hospitality Network Inc 7047 Germantown AvenuePhiladelphia PA 19119 Philadelphia,P.A 19119		501(c)(3)	general support	5,000
Philadelphia Student Union 501 South 52nd Street CO1Philadelph a PA 19143 Philadelphia,P.A 19143		501(c)(3)	general support	2,500
Plantation Park Heights Urban Farm PO Box 2575Baltimore MD 21215 Baltimore,MD 21215		501(c)(3)	general support	5,000
POWER An Interfaith Movement 1429 North 11th StreetPhiladelphia PA 19122 Philadelphia,P.A 19122		501(c)(3)	general support	20,000
Preservation Maryland 3600 Clipper Mill Road Suite 248Baltimore MD 21211 Baltimore,MD 21211		501(c)(3)	general support for Smart Growth Maryland	5,000
Project South 9 Gammon Avenue SoutheastAtlanta GA 30315 Atlanta,GA 30315		501(c)(3)	support for the Community Controlled Fund of the Gulf South for a Green New Deal	100,000
Rutgers Hillel 70 College AvenueNew Brunswick NJ 08901 New Brunswick,NJ 08901		501(c)(3)	general support	18,000
Safe Sound Somerset 427 Homestead RoadHillsborough NJ 08844 Hillsborough,NJ 08844		501(c)(3)	general support	8,500
The Sentencing Project 1705 DeSales Street NW 8th FloorWashington DC 20036 Washington,D.C 20036		501(c)(3)	support for work to promote the voting rights of people involved with the criminal justice system	25,000
Southern Coalition for Social Justice 1415 West Highway 54 Suite 101Durham NC 27707 Durham,N.C 27707		501(c)(3)	general support	5,000
Steps Coalition 11975 Seaway Road Suite B225Gulfpor MS 39503 Gulfport,MS 39503		501(c)(3)	general support	10,000
Temple University 1801 N Broad StreetPhiladelphia PA 19122 Philadelphia,P.A 19122		501(c)(3)	support for the Inside-Out Prison Exchange Program	20,000
Texas Environmental Justice Advocacy Services 900 North WaysideHouston TX 77011 Houston,TX 77011		501(c)(3)	general support	20,000
Texas Jail Project 13121 Louetta Road 1330Cypress TX 77429 Cypress,TX 77429		501(c)(3)	general support	5,000
Tides Foundation PO Box 889389Los Angeles CA 90088-9389 Los Angeles,C.A 900889389		501(c)(3)	support for the Florida Rights Restoration Education Fund	100,000
Trolley Car Helping Hands 4701 Germantown Avenue FI 3Philadel hia PA 19144 Philadelphia,P.A 19144		501(c)(3)	general support	15,000
United Houma Nation PO Box 4217Houma LA 70361 Houma,LA 70361		501(c)(3)	support for environmental justice activities	20,000
University of Baltimore Foundation 1420 North Charles StreetBaltimore MD 21201 Baltimore,MD 21201		501(c)(3)	support for the Innocence Project Clinic at the University of Baltimore School of Law	5,000
VOTE Voice of the Experienced 4930 Washington AvenueNew Orleans Louisiana 70125 New Orleans,LA 70125		501(c)(3)	general support	75,000
WHYY 150 North Sixth StreetPhiladelphia PA 19106 Philadelphia,P.A 19106		501(c)(3)	general support	2,500
Women's Medical Fund PO Box 40748Philadelphia PA 19107-0748 Philadelphia,P.A 191070748		501(c)(3)	general support	15,000
Your Public Radio Corporation 2216 North Charles StreetBaltimore MD 21218 Baltimore,MD 21218		501(c)(3)	general support	10,000
Zufall Health Center 18 West Blackwell StreetDover NJ 07801-3841 Dover,NJ 078013841		501(c)(3)	general support for the Somerville center	5,000
Civic Works 2701 St Lo Drive Baltimore,MD 21213		501(c)(3)	refunded grant payment from Prior year	-4,000
Total ► 3a				1,159,348
b Approved for future payment				
Project South 9 Gammon Avenue SoutheastAtlanta GA 30315 Atlanta,GA 30315		501(c)(3)	support for the Community Controlled Fund of the Gulf South for a Green New Deal	200,000
The Sentencing Project 1705 DeSales Street NW 8th FloorWashington DC 20036 Washington,D.C 20036		501(c)(3)	support for work to promote the voting rights of people involved with the criminal justice system	25,000
Tides Foundation PO Box 889389Los Angeles CA 90088-9389 Los Angeles,C.A 900889389		501(c)(3)	general support for the Florida Rights Restoration Education Fund	100,000
Total ► 3b				325,000

Part XV-A

Unrelated business income

Excluded by section 512, 513, or 514

(e)
Related or exempt
function income
(See
instructions.)

(a)
Business
code

(b)
Amount

(c)
Exclusion code

(d)
Amount

b _____

C _____

d _____

e _____

f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

■ ■ ■

5 Net rental income or (loss) from real estate:

a Debt-financed property.

b Not debt-financed property. . . .

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue: a _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e) . . .

13 Total.	Add line 12, columns (b), (d), and (e).	13	<u>696,962</u>
(See worksheet in line 13 instructions to verify calculations.)			

Part XV-B

Line No.

▼

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

		2022-05-16	
Signature of officer or trustee	Date		Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00251373
	Sandra L Glock				
	Firm's name ☐ ATAPCO FINANCIAL SERVICES INC				Firm's EIN ☐ 52-217467
	Firm's address ☐ 1 South Street Suite 2950 Baltimore, MD 21202				Phone no. (410) 347-7114

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Acctg & Invest Fees-Atapco Financial Svc	39,000	13,000		26,000

TY 2021 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc
EIN: 52-1490498

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN INT'L GROUP NT	25,844	26,549
UNIONPAC RR 2007 PASS THRU	47,462	22,053
American WTR Cap Corp SR NT	54,339	51,875
TCI COMM. INC	47,639	43,563
STRYKER CORP	47,049	47,988
STATE STR CORP	47,171	48,500
Raytheon Corp	39,252	38,253
Providence St Joseph Health	32,671	30,976
PRECISION CASTPARTS CORP	24,546	26,513
Parker-Hannifin Corp	24,917	26,232
Estee Lauder Co SR NT	41,479	40,836
NORSK HYDRO A S DEB	35,827	27,412
BNSF RY CO 2006 PASS THRU	7,773	3,471
MARSH & MCLENNAN	51,328	52,342
LOUISIANA LD & EXPL DEB	50,632	39,284
LOEWS CORP NT	23,667	25,517
LEGGETT & PLATT	21,274	20,994
BNSF RY PASS THRU	69,820	19,090
Westar Energy Inc	50,472	52,771
BOSTON PPTYS LP	32,566	31,379
BROOKFIELD FIN LLC	46,532	47,438
Clorox Co SR NT	41,116	38,806
CPC INTL INC SER E	33,670	31,547
Hershey Co	54,359	51,151
GRAND MET INV'T CORP	67,918	52,539
ZENECA WILMINGTON	45,048	38,954
ESSEX PORTFOLIO L P GTD	26,523	26,225
NEVADA POWER COMPANY nt	42,857	40,235
PUBLIC STORAGE SR NT	50,327	50,505
VERIZON COMM SR NT	56,762	56,106

TY 2021 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD INTM TRM INV	2,182,220	2,208,859
TIAA-CREF SOCIAL BOND CHOICE	730,000	749,192
TD AMERITRADE I SHARES	35,995	143,097
TD AMERITRADE - CRA	730,100	726,674
ISHARES SMALL VALUE	224,145	464,940
ISHARES MSCI EAFE SMALL CAP FUND	587,412	880,004
ISHARES MSCI EAFE INDEX FUND	1,888,269	2,572,049
ISHARES MSCI ACWI LOW CARBON	1,964,585	3,225,404
ISHARES EMERGING MKTS	910,710	1,250,560
ISHARE CORE SP500 ETF	2,275,597	4,848,603
FIDELITY ADVISOR FLOATING RATE	21,237	20,583
ISHARES RUSSELL 2000 GROWTH	141,530	666,689
ISHARES ESG AWARE MSCI USA ETF	749,861	825,975
ISHARES ESG AWARE MSCI EAFE ETF	750,056	743,746

TY 2021 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

25,765

**State & Local Government
Securities - End of Year Fair
Market Value:**

24,977

TY 2021 IRS 990 e-File Render

Name: The Elizabeth B and Arthur E Roswell
Foundation Inc

EIN: 52-1490498

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Div & Income Receivable	7,662	17,208	17,208
Calvert Impact Capital - Community Investment Note	375,000	375,000	375,000
Reinvestment Fund - Promissory Note	375,000	375,000	375,000
BlueHub Loan Fund Inc - Promissory Note	375,000	500,000	500,000
Enterprise Community Impact Note	375,000	375,000	375,000
Claim for fraudulent check	10,000	0	0

TY 2021 IRS 990 e-File Render

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Description	Amount
Tax/Cost basis difference - stock sales Atapco gift	222,275

TY 2021 IRS 990 e-File Render

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Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Equipment/Equipment Maintenance	178	0		178
Supplies	53	0		53
Telephone	122	0		122
Bank Fees	4	0		4
Postage	21	0		21
Software	1,058	0		1,058
Dues & Subscriptions	6	0		6
IT Support	9,870	0		9,870
Miscellaneous	2	0		2

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Fees- First Manhattan	4,211	4,211		0
Coaching & Consulting	3,000	0		3,000

TY 2021 IRS 990 e-File Render

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Foundation Inc

EIN: 52-1490498

Name	Address
Elizabeth B Roswell	one South Street Suite 2800 Baltimore, M D 21202

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Foundation Inc

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign tax	4,096	4,096		0
Excise tax	11,500	0		0