

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 12-01-2023, and ending 11-30-2024

Name of foundation: ADOLPH COORS FOUNDATION. A Employer identification number: 51-0172279. B Telephone number: (303) 388-1636. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$281,265,852. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; Add lines 13 through 23; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; Add lines 24 and 25; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,131,667	1,425,416	1,425,416
	2	Savings and temporary cash investments	1,467,967	676,038	676,038
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	138,004,346	166,458,456	216,672,597
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ _____ 9,678,441 Less: accumulated depreciation (attach schedule) ▶ _____	9,916,359	9,678,441	17,898,306
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	24,869,616	25,735,458	41,924,295
	14	Land, buildings, and equipment: basis ▶ _____ 3,377,260 Less: accumulated depreciation (attach schedule) ▶ _____ 708,060	2,738,310	2,669,200	2,669,200
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	178,128,265	206,643,009	281,265,852	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue.			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	219,623	219,623	
	23	Total liabilities (add lines 17 through 22)	219,623	219,623	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	177,908,642	206,423,386	
29	Total net assets or fund balances (see instructions)	177,908,642	206,423,386		
30	Total liabilities and net assets/fund balances (see instructions)	178,128,265	206,643,009		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	177,908,642
2	Enter amount from Part I, line 27a	2	28,514,744
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	206,423,386
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	206,423,386

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	35,995,283
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	547,616
2 All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		2	
3 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	547,616
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	547,616
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a		570,000
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		570,000
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8		1
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10		22,383
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11		
			22,383

Part VI-A Statements Regarding Activities

- 1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c** Did the foundation file **Form 1120-POL** for this year?
- d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ▶ \$ _____ **(2)** On foundation managers. ▶ \$ _____
- e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____
- 2** Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
- 3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*
- 4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b** If "Yes," has it filed a tax return on **Form 990-T** for this year?
- 5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
- 6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
● By language in the governing instrument, or
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7** Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*
- 8a** Enter the states to which the foundation reports or with which it is registered (see instructions)
▶ _____
- b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*
- 9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. *If "Yes," complete Part XIII*
- 10** Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*
- 11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? *If "Yes," attach schedule. See instructions.*
- 12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? *If "Yes," attach statement. See instructions*
- 13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.COORSFOUNDATION.ORG

	Yes	No
1a		No
1b		No
1c		No
2		No
3		No
4a	Yes	
4b	Yes	
5		No
6	Yes	
7	Yes	
8b	Yes	
9		No
10		No
11	Yes	
12		No
13	Yes	

14 The books are in care of ▶ THE ORGANIZATION Telephone no. ▶ (303) 388-1636
 Located at ▶ 215 SAINT PAUL STREET NO 300 DENVER CO 80206 ZIP+4 ▶ _____

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶
 and enter the amount of tax-exempt interest received or accrued during the year **15** _____

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ _____

	Yes	No
16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARRIE COORS TYNAN 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	CEO/SECRETAR 40.00	435,000	54,336	0
PETER H COORS 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	CHAIRMAN 1.00	0	0	0
BENJAMIN R WINDSOR 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	TREASURER 1.00	0	0	0
JEFFREY H COORS 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	ASST TREAS 1.00	0	0	0
MELISSA COORS OSBORN 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	VICE CHAIR 1.00	0	0	0
CECILY COORS GARNSEY 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	VICE CHAIR 1.00	0	0	0
CARIN COORS BREMER 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	TRUSTEE 1.00	0	0	0
CHRISTINA COORS WILLIAMS 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	TRUSTEE 1.00	0	0	0
MICHAEL L GARNSEY 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUZI MARCHENA 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	COO 40.00	238,131	16,866	
CYNTHIA M KENNEDY 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	ADMIN ASST 40.00	113,463	5,199	
ELIZABETH LOSINSKI 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	SR PRGM OFFI 40.00	103,131	7,174	
ROSEMARY HARRIS 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	PRGM OFFICER 40.00	86,131	5,975	
NICOLE JENNINGS 215 SAINT PAUL STREET SUITE 300 DENVER, CO 80206	ADMIN ASST 40.00	55,336	966	
Total number of other employees paid over \$50,000.				

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HOPLIN JACKSON CHARITABLE ADVISORS 100 FILMORE STREET STE 500 DENVER, CO 80206	CONSULTING	150,000
CAPFINANCIAL PARTNERS LLC 4208 SIX FORKS ROAD STE 1700 RALEIGH, NC 27609	INV MGMT SVCS	132,236
TOV CONSULTING GROUP 44 COOK STREET STE 100 DENVER, CO 80206	CONSULTING	74,500
NORTHERN TRUST 1401 LAWRENCE ST STE 1500 DENVER, CO 80202	INV MGMT SVCS	71,008

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <hr/> <hr/>	
2 <hr/> <hr/>	
3 <hr/> <hr/>	
4 <hr/> <hr/>	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A <hr/>	
2 <hr/> <hr/>	
All other program-related investments. See instructions. 3 <hr/> <hr/>	

Total. Add lines 1 through 3 

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	236,413,722
b	Average of monthly cash balances.	1b	2,694,142
c	Fair market value of all other assets (see instructions).	1c	17,898,306
d	Total (add lines 1a, b, and c).	1d	257,006,170
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	257,006,170
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	3,855,093
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	253,151,077
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	12,657,554

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	12,657,554
2a	Tax on investment income for 2022 from Part V, line 5.	2a	547,616
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	638
c	Add lines 2a and 2b.	2c	548,254
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	12,109,300
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	12,109,300
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	12,109,300

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	10,783,679
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	10,783,679

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				12,109,391
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			10,364,488	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>10,783,679</u>				
a Applied to 2022, but not more than line 2a			10,364,488	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2023 distributable amount				419,191
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				11,690,109
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021.				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 MS CARRIE TYNAN CEO
 215 SAINT PAUL STREET SUITE 300
 DENVER, CO 80206
 (303) 388-1636

b The form in which applications should be submitted and information and materials they should include:
 THE FOUNDATION USES AN ONLINE GRANT APPLICATION PROCESS WHICH CAN BE ACCESSED ON THE WEBSITE AT WWW.COORSFOUNDATION.ORG. INFORMATION REQUIRED WITH THE APPLICATION IS DETAILED ON THE WEBSITE BUT INCLUDES, AMONG OTHER ITEMS, TAX EXEMPTION LETTER AND TAX IDENTIFICATION

c Any submission deadlines:
 THERE ARE THREE SUBMISSION DEADLINES DURING THE YEAR - MARCH 1ST, JULY 1ST AND NOVEMBER 1ST.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 THE FOUNDATION HAS LISTED ON ITS WEBSITE THE TYPES OF ACTIVITIES/PROGRAMS FOR WHICH IT WILL NOT MAKE A GRANT.

Part	Supplementary Information (continued)				
Grants and Contributions Paid		During the Year or Approved for		Future Payment	
Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a PAID during the year ACCESS OPPORTUNITY			PC	GENERAL OPERATING GRANT	10,000
4545 PEARL E CIRCLE STE 101 BOULDER, CO 80301	ACTIVATE WORK INC		PC	GENERAL OPERATING GRANT	35,000
1777 S HARRISON STREET STE 150 DENVER, CO 80210	ADVENTURE WEST COUNCIL		PC	COLORADO OPERATIONS	15,000
2215 23RD AVENUE GREELEY, CO 80634	ADRENALINE PAKRANC CENTER		PC	GENERAL OPERATING GRANT	25,000
23 INVERNESS WAY EAST STE 101 ENGLEWOOD, CO 80112	AMERICAN ENTERPRISE INSTITUTE		PC	GENERAL OPERATING GRANT	175,000
189 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	AMERICAN INDIAN COLLEGE FUND		PC	SCHOLARSHIPS	47,000
8333 GREENWOOD BLVD DENVER, CO 80221	AMERICAN LEGISLATIVE EXCHANGE		PC	GENERAL OPERATING GRANT	75,000
4900 CRYSTAL DRIVE STE 100 ARLINGTON, VA 22202	AMERICA'S FUTURE FOUNDATION		PC	TALENT MARKET	25,000
1367 CONNECTICUT AVE NW STE 100 WASHINGTON, DC 20036	ANDY ZANCA YOUTH EMPOWERMENT		PC	GENERAL OPERATING GRANT	8,000
76 S 2ND STREET CORONADO, CO 81623	ASPEN YOUTH CENTER		PC	GENERAL OPERATING GRANT	10,000
PO BOX 8266 ASPEN, CO 81612	BEACON CENTER OF TENNESSEE		PC	GENERAL OPERATING GRANT	40,000
1200 CLINTON STREET STE 205 NASHVILLE, TN 37203	BELAY ENTERPRISES		PC	GENERAL OPERATING GRANT	25,000
13280 E MISSISSIPPI AURORA, CO 80012	BETTER TOGETHER		PC	DISASTER RECOVERY	25,000
15275 COLLIER BLVD NAPLES, FL 34119	BIG BROTHERS BIG SISTERS COLORADO		PC	GENERAL OPERATING GRANT	30,000
750 W HAMPDEN AVENUE STE 150 ENGLEWOOD, CO 80110	BIRTHLINE OF LOVELAND		PC	GENERAL OPERATING GRANT	10,000
1511 E 11TH STREET 160 LOVELAND, CO 80537	BOYS AND GIRLS CLUB OF FREMONT		PC	GENERAL OPERATING GRANT	15,000
129 N 4TH STREET CANON CITY, CO 81212	BOYS AND GIRLS CLUB OF LA PLATA		PC	GENERAL OPERATING GRANT	20,000
2750 MAIN AVENUE DURANGO, CO 81301	BOYS AND GIRLS CLUB OF SOUTH PARK			GENERAL OPERATING GRANT	15,000
360 9TH STREET FAR PLAT, CO 80440	BOYS AND GIRLS CLUBS OF METRO		PC	GENERAL OPERATING GRANT	45,000
2037 WEST 9TH AVE DENVER, CO 80204	BOYS AND GIRLS CLUBS OF NORTHWEST		PC	GENERAL OPERATING GRANT	20,000
1324 EAST HIGHWAY 40 CRAIG, CO 81625	BOYS AND GIRLS CLUBS OF WELD		PC	TEEN CENTER	75,000
2400 1ST AVENUE GREELEY, CO 80631	BOYS AND GIRLS CLUBS OF LARIMER		PC	GENERAL OPERATING GRANT	20,000
103 SIMOKS STREET FORT COLLINS, CO 80525	BREAKTHROUGH ALLIANCE OF COLORADO		PC	GENERAL OPERATING GRANT	25,000
1644 PLATTE STREET DENVER, CO 80202	BREAKTHROUGH KENT DENVER		PC	GENERAL OPERATING GRANT	20,000
4000 E QUINCY AVE ENGLEWOOD, CO 80113	BRAIN LITERACY PROJECT		PC	GENERAL OPERATING GRANT	20,000
13999 COUNTY ROAD 102 ELBERT, CO 80106	CAFE MOMENTUM DENVER CORP		PC	DENVER EXPANSION PROJECT	175,000
1137 BANNOCK STREET DENVER, CO 80204	CARFORD-KA-JE		PC	WASTEWATER TREATMENT FACILITY	100,000
571 COUNTY ROAD 43 BAILEY, CO 80421	CANON CITY PREGNANCY CENTER		PC	GENERAL OPERATING GRANT	10,000
614 YALE PLACE CANON CITY, CO 81212	CANON LITERACY CENTER		PC	GENERAL OPERATING GRANT	5,000
801 MAIN STREET CASCADE CITY, CO 81212	CASCADE POLICY INSTITUTE		PC	GENERAL OPERATING GRANT	30,000
4850 SW SCHOLLS FERRY ROAD STE 103 PORTLAND, OR 97225	CATO INSTITUTE		PC	GENERAL OPERATING GRANT	75,000
1000 MASSACHUSETTS AVE NW WASHINGTON, DC 20001	CENTER FOR AMERICAN LIBERTY		PC	GENERAL OPERATING GRANT	50,000
1513 S MAIN ST STE 207 MOUNT AIRY, MD 21771	CHILDREN'S LITERACY CENTER		PC	EXPANSION SPECIAL PROJECT	80,000
2928 STAUSS LANE STE 100 COLORADO SPRINGS, CO 80907	CLEAR DIRECTION MENTORING		PC	GENERAL OPERATING GRANT	5,000
114 57TH AVENUE GREELEY, CO 80634	COLORADO AGRICULTURAL LEADERSHIP		PC	GENERAL OPERATING GRANT	10,000
2330 S INTERSTATE 25 CASTLE ROCK, CO 80104	COLORADO BIOSCIENCE INSTITUTE		PC	TEACHER INTERSHIPS	7,000
600 GRANT STREET STE 306 DENVER, CO 80203	COLORADO COUNCIL OF ECONOMIC		PC	GENERAL OPERATING GRANT	40,000
1355 S COLORADO BLVD STE 100 DENVER, CO 80222	COLORADO FIRST		PC	GENERAL OPERATING GRANT	10,000
205 KEN PRATT BLVD STE 120 PMB 1037 LONGMONT, CO 80501	COLORADO NONPROFIT DEVELOPMENT		PC	ONE CHANCE TO GROW UP	25,000
2590 WELTON STREET STE 100 DENVER, CO 80205	COLORADO NONPROFIT DEVELOPMENT		PC	YOUTHONTO TOGETHER'S YOUTH PROGRAM	5,000
2590 WELTON STREET STE 100 DENVER, CO 80205	COLORADO SCHOOL OF MINES FOUNDATION		PC	WKC CHAIR ENDOWMENT GRANT	111,100
1812 ILLINOIS STREET GOLDEN, CO 80401	COLORADO SCHOOL OF MINES FOUNDATION		PC	HERMAN COORS CHAIR ENDOWMENT	220,750
1812 ILLINOIS STREET GOLDEN, CO 80401	COLORADO SCHOOL OF MINES FOUNDATION		PC	NEEDS BASED SCHOLARSHIPS	75,000
1812 ILLINOIS STREET GOLDEN, CO 80401	COLORADO UPLIFT		PC	GENERAL OPERATING GRANT	40,000
400 W 48TH AVE STE 250 DENVER, CO 80216	COLORADO YOUNG LEADERS		PC	GENERAL OPERATING GRANT	10,000
3435 S INCA STREET STE C ENGLEWOOD, CO 80110	COLORADO YOUTH OUTDOORS		PC	GENERAL OPERATING GRANT	20,000
4927 E COUNTY ROAD 36 FORT COLLINS, CO 80528	COMMON SENSE INSTITUTE		PC	GENERAL OPERATING GRANT	300,000
6295 GREENWOOD PLAZA BLVD STE 100 GREENWOOD VILLAGE, CO 80111	COMMON SENSE INSTITUTE		PC	COORS FELLOWSHIP	100,000
6295 GREENWOOD PLAZA BLVD STE 100 GREENWOOD VILLAGE, CO 80111	COMMUNITY HOUSING COALITION OF		PC	DISASTER RECOVERY	25,000
798 WALNUT CREEK ROAD MARSHALL, NC 28753	COMPETITIVE ENTERPRISE INSTITUTE		PC	GENERAL OPERATING GRANT	50,000
1310 L STREET NW WASHINGTON, DC 20005	CONGRESSIONAL DEPARTMENT OF HONOR		PC	GENERAL OPERATING GRANT	30,000
40 PATRIOTS POINT ROAD MOUNT PLEASANT, SC 29464	CONSTITUTING AMERICA		PC	COLORADO PROGRAMMING	10,000
PO BOX 1988 COLLEGEVILLE, TX 76034	CONVOY OF HOPE		PC	DISASTER RECOVERY	50,000
1 CONVOY SPRINGFIELD, MO 65802	CRISIS PREGNANCY CENTER OF		PC	GENERAL OPERATING GRANT	10,000
155 MERCHANT DRIVE WASHINGTON, DC 20002	CROSSPURPOSE		PC	OPERATIONS AND PROGRAMMING	300,000
3050 RICHARD ALLEN CT DENVER, CO 80205	CROW-LUTHER CULTURAL EVENTS CENTER		PC	COMMUNITY ROOM	50,000
PO BOX 813 1304 MAIN ST EADS, CO 81036	DESTINATION IMAGINATION		PC	GENERAL OPERATING GRANT	10,000
6000 E EVANS AVENUE 1-1031 DENVER, CO 80222	DIAKONIA		PC	GENERAL OPERATING GRANT	20,000
1250 VERHORST ROAD COLORADO SPRINGS, CO 80920	DONORSTRUST		PC	EXCELLENCE FIRST EDUCATION	700,000
1860 DIAGONAL ROAD STE 286 ALEXANDRIA, VA 22314	DREAMS		PC	COLORADO PROGRAMMING	15,000
2000 ZEARING AVE NW ALBUQUERQUE, NM 87104	DRESS FOR SUCCESS DENVER		PC	GENERAL OPERATING GRANT	15,000
2594 SOUTH COLORADO BLVD DENVER, CO 80222	EMERGENT ORDER FOUNDATION		PC	VENTURE	120,000
4450 FRONTIER TRAIL AUSTIN, TX 78745	ETHICS AND PUBLIC POLICY CENTER		PC	GENERAL OPERATING GRANT	75,000
1730 M STREET NW STE 910 WASHINGTON, DC 20036	FATHER IN THE FIELD		PC	COLORADO PROGRAMMING	20,000
20622 N CAVE CREEK ROAD PHOENIX, AZ 85924	FEDERALIST SOCIETY		PC	GENERAL OPERATING GRANT	75,000
1776 I STREET NW STE 300 WASHINGTON, DC 20006	FOUNDATION FOR ECONOMIC		PC	GENERAL OPERATING GRANT	40,000
1776 PEACH STREET ST NW STE 300 WASHINGTON, DC 20006	FRONTIER INSTITUTE		PC	GENERAL OPERATING GRANT	25,000
PO BOX 5104 HELENA, MT 59604	GEORGIA CENTER FOR OPPORTUNITY		PC	GENERAL OPERATING GRANT	40,000
5051 PEACH STREET CORNERS CIRCLE STE 200 NORCROSS, GA 30092	GOLDWATER INSTITUTE		PC	GENERAL OPERATING GRANT	60,000
500 E CORONADO ROAD PHOENIX, AZ 85004	GREENHOUSE SCHOLARS		PC	YOUNG LEADERS PROGRAM GRANT	200,000
1820 FOLSOM STREET BOULDER, CO 80302	HANDS OF THE CARPENTER		PC	SCALING SPECIAL PROJECT	200,000
16097 S GOLDEN ROAD GOLDEN, CO 80401	HANDS OF THE CARPENTER		PC	GENERAL OPERATING GRANT	30,000
16097 S GOLDEN ROAD GOLDEN, CO 80401	HILLSDALE COLLEGE		PC	CENTER FOR CONSTRUCTIVE ALTERNATIVES	252,600
33 EAST COLLEGE HILLSDALE, MI 49242	HIRE HEROES USA		PC	COLORADO OPERATIONS	25,000
5525 TECH CENTER DRIVE COLORADO SPRINGS, CO 80919	HOPE HOUSE NORTHERN COLORADO		PC	CAPITAL CAMPAIGN GRANT	5,000
1812 56TH AVENUE STE C GREELEY, CO 80634	HOPEWEST		PC	CHILDREN'S BEREAVEMENT PROGRAMS	15,000
3080 N 12TH STREET UNIT B GRAND JUNCTION, CO 81506	I HAVE A DREAM FOUNDATION OF		PC	GENERAL OPERATING GRANT	30,000
5390 MANHATTAN CIRCLE CHICAGO, IL 60606	ILLINOIS POLICY INSTITUTE		PC	VENTURE	250,000
300 S RIVERSIDE PLAZA STE 1650 CHICAGO, IL 60606	INDEPENDENCE INSTITUTE			HANK BROWN CHAIR	3,310
727 E 16TH AVENUE DENVER, CO 80203	INDEPENDENCE INSTITUTE		PC	GENERAL OPERATING GRANT	75,000
727 E 16TH AVENUE DENVER, CO 80203	INSTITUTE FOR JUSTICE		PC	GENERAL OPERATING GRANT	70,000
901 NORTH GLEBE RD STE 900 ARLINGTON, VA 22203	INTERCOLLEGIATE STUDIES INSTITUTE		PC	GENERAL OPERATING GRANT	50,000
3901 CENTERVILLE ROAD WILMINGTON, DE 19807	JEFFCO HUMAN SERVICES FOUNDATION		PC	GENERAL OPERATING GRANT	25,000
900 JEFF CO PARKWAY STE 370 GOLDEN, CO 80401	JOIN FREEWORLD INC		PC	COLORADO OPERATIONS GRANT	250,000
3571 FAR WEST BLVD 3693 AUSTIN, TX 78731	JUNIOR ACHIEVEMENT ROCKY MOUNTAIN		PC	GENERAL OPERATING GRANT	50,000
6500 GREENWOOD PLAZA BLVD GREENWOOD VILLAGE, CO 80911	LARIMER COUNTY PARTNERS		PC	GENERAL OPERATING GRANT	20,000
530 S COLLEGE AVE UNIT 1 FORT COLLINS, CO 80524	LEADERSHIP INSTITUTE		PC	GENERAL OPERATING GRANT	60,000
110 NORTH HIGHLAND STREET WASHINGTON, DC 20005	LEGACY FAMILY MINISTRIES		PC	GENERAL OPERATING GRANT	5,000
223 N IOWA STREET LEMONADE DAY	LEMONADE DAY		PC	COLORADO PROGRAM BRANCH	100,000
1800 WEST LOOP SOUTH STE 1875 HOUSTON, TX 77027	LIBERTAS INSTITUTE		PC	TALENT PIPELINE	300,000
2183 W MAIN STREET LEHLIUT 84043	MENTOR COLORADO		PC	GENERAL OPERATING GRANT	15,000
2679 W MAIN STREET LITTLETON, CO 80120	MICAS RESOURCE CENTER		PC	GENERAL OPERATING GRANT	25,000
345 S GROVE DENVER, CO 80219	MILE HIGH WORKSHOP		PC	GENERAL OPERATING GRANT	25,000
3795 E 38TH AVE DENVER, CO 80205	MILITARY COMMUNITY YOUTH MINISTRIES		PC	GENERAL OPERATING GRANT	15,000
540 NORTH CASCADE AVE STE 300 COLORADO SPRINGS, CO 80903	MISSISSIPPI CENTER FOR PUBLIC		PC	GENERAL OPERATING GRANT	20,000
520 GEORGE STREET JACKSON, MS 39202	MOUNTAIN AREA PREGNANCY CENTER		PC	GENERAL OPERATING GRANT	5,000
3721 EVERGREEN PARKWAY STE 12 EVERGREEN, CO 80439	MOUNTAIN STATES POLICY CENTER		PC	GENERAL OPERATING GRANT	15,000
PO BOX 2639 COLEER DALENE, ID 83816	MOVING PICTURE INSTITUTE		PC	GENERAL OPERATING GRANT	50,000
375 GREENWICH STREET NEW YORK, NY 10013	NATIONAL CENTER FOR PUB POLICY		PC	GENERAL OPERATING GRANT	30,000
205 MASSACHUSETTS AVE NW WASHINGTON, DC 20005	NATIONAL COWBOY AND WESTERN		PC	CAPITAL PROJECT	250,000
1700 NORTHEAST 63RD ST OKLAHOMA CITY, OK 73111	NETWORK FOR TEACHING		PC	GENERAL OPERATING GRANT	50,000
120 WALL STREET 18TH FLR NEW YORK, NY 10005	NETWORK OF ENLIGHTENED WOMEN		PC	GENERAL OPERATING GRANT	15,000
1360 E CAPITOL ST NE WASHINGTON, DC 20003	NEVADA POLICY RESEARCH INSTITUTE		PC	GENERAL OPERATING GRANT	10,000
7130 PLACID STREET LAS VEGAS, NV 89119	NEW ENGLAND FOUNDATION		PC	GENERAL OPERATING GRANT	30,000
333 WASHINGTON STREET STE 850 BOSTON, MA 02108	OKLAHOMA COUNCIL OF PUBLIC AFFAIRS		PC	GENERAL OPERATING GRANT	30,000
1401 N LINCOLN BLVD OKLAHOMA CITY, OK 73104	PACIFIC LEGAL FOUNDATION		PC	GENERAL OPERATING GRANT	90,000
555 CAPITAL MALL ST STE 1290 SACRAMENTO, CA 95814	PARTNER RESEARCH INST FOR PUBLIC		PC	GENERAL OPERATING GRANT	35,000
680 E COLORADO BLVD STE 180 DENVER, CO 80205	PALMETTO PROMISE INSTITUTE		PC	GENERAL OPERATING GRANT	20,000
1201 HAMPTON STREET STE 2A-1 COLUMBIA, SC 29201	PARTNERS IN HOUSING		PC	TRANSITIONAL HOUSING PROGRAM	30,000
455 GOLD PASS HEIGHTS COLORADO SPRINGS, CO 80906	PELICAN INSTITUTE FOR PUBLIC POLICY		PC	GENERAL OPERATING GRANT	35,000
400 FOYDRAS STREET STE 800 NEW ORLEANS, LA 70130	PEOPLE UNITED FOR PRIVACY		PC	GENERAL OPERATING GRANT	25,000
1100 N STREET STE 840 WASHINGTON, DC 20005	PHILANTHROPY COLORADO		PC	PHILANTHROPY COLORADO	5,365
600 S CHERRY STREET STE 1200 DENVER, CO 80246	PLATTE INSTITUTE FOR ECONOMIC		PC	GENERAL OPERATING GRANT	30,000
6910 PACIFIC STREET STE 216 OMAHA, NE 68106	PREGNANCY RESOURCE CONNECTION		PC	GENERAL OPERATING GRANT	15,000
3 TEN MILE DRIVE GRANBY, CO 80446	PROJECT RESTART INC		PC	GENERAL OPERATING GRANT	50,000
3525 W DEXFORD AVE DENVER, CO 80235	PUEBLO CRISIS PREGNANCY CENTER		PC	GENERAL OPERATING GRANT	15,000
500 COLORADO AVE PUEBLO, CO 81004	REASON FOUNDATION		PC	GENERAL OPERATING GRANT	50,000
5737 MESMER AVE LOS ANGELES, CA 90230	SARITAN'S PURSE		PC	DISASTER RECOVERY	100,000
801 BAMBOO ROAD BOONE, NC 28607	SAVE OUR YOUTH		PC	GENERAL OPERATING GRANT	60,000
3443 W 23RD AVE DENVER, CO 80211	SELECTED LUTHERAN MEDICAL		PC	BEREAVEMENT PROGRAMS	10,000
8300 W 38TH AVE WHEAT RIDGE, CO 80033	SEEDS OF HOPE NORTHERN		PC	GENERAL OPERATING GRANT	20,000
1300 S STEELE STREET DENVER, CO 80210	SEVENTH EXPERIENCE		PC	GENERAL OPERATING GRANT	15,000
615 JEFFERSON AVE LOUISVILLE, CO 80027	SPEECH FIRST INC		PC	GENERAL OPERATING GRANT	25,000
1300 I STREET NW STE 400E WASHINGTON, DC 20005	SPROUTIN' UP CORPORATION		PC	GENERAL OPERATING GRANT	8,000
518 HICKORY STREET FORT COLLINS, CO 80524	STARTUP COLORADO		PC	GENERAL OPERATING GRANT	15,000
PO BOX 3594 SILVERTHORNE, CO 80498	STATE POLICY NETWORK		PC	UNDIVIDE US	70,000
1500 WILSON BLVD STE 600 ARLINGTON, VA 22209	STATE POLICY NETWORK		PC	GENERAL OPERATING GRANT	80,000
1500 WILSON BLVD STE 600 ARLINGTON, VA 22209	STEAMBOAT SPRINGS DR EAST		PC	COLORADO SPRINGS EXPANSION	550,000
2029 LARIMER STREET DENVER, CO 80205	SOUTHERN INSTITUTE		PC	GENERAL OPERATING GRANT	10,000
420 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84111	TAX FOUNDATION		PC	GENERAL OPERATING GRANT	50,000
1525 JCG STREET NW STE 150 WASHINGTON, DC 20005	THE BECKET FUND		PC	GENERAL OPERATING GRANT	125,000
1919 PENNSYLVANIA AVE NW 400 WASHINGTON, DC 20006	THE BUCKEYE INSTITUTE		PC	GENERAL OPERATING GRANT	25,000
88 E BROAD STREET STE 300 COLUMBUS, OH 43215	THE FAIRNESS CENTER INC		PC	GENERAL OPERATING GRANT	25,000
500 NORTH THIRD STREET STE 600 HARRISBURG, PA 17101	THE GLOBAL ORPHAN PROJECT INC		PC	FLORIDA CHAMPIONS FUND	50,000
3161 WYANDOTTE STREET KANSAS CITY, MO 64111	THE HERITAGE FOUNDATION		PC	GENERAL OPERATING GRANT	75,000
214 MASSACHUSETTS AVE NE WASHINGTON, DC 20002	THE NATIONAL CATHOLIC BIOETHICS		PC	GENERAL OPERATING GRANT	20,000
600 REED ROAD STE 102 BROMALL, PA 19008	THE YOUTH FREEDOM FOUNDATION		PC	COLORADO PROGRAMMING GRANT	7,500
2795 W HIGHWAY 290 DRIPPING SPRINGS, TX 78620	UNIVERSITY OF NORTHERN COLORADO		PC	FSI SCHOLARSHIP PROGRAM GRANT	31,500
1627 RESERVE BLVD GRANBY, CO 80431	WESTERNAIRES		PC	GENERAL OPERATING GRANT	20,000
15200 W 6TH AVE GOLDEN, CO 80401	WHIZ KIDS TUTORING		PC	GENERAL OPERATING GRANT	15,000
1500 WYALE AVE STE 100 DENVER, CO 80223	WOMEN'S BEAM PROJECT		PC	GENERAL OPERATING GRANT	25,000
1300 WEST ALAMEDA DENVER, CO 80202	YOUNG AMERICANS CENTER FOR		PC	RURAL PROGRAMMING-WY	10,000
32415 HIGHWAY 34 WRAY, CO 80758	YOUNG AMERICANS CENTER FOR		PC	GENERAL OPERATING GRANT	30,000
3550 E FIRST AVENUE STE 100 DENVER, CO 80206	YOUNG VOICES		PC</		

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a PARTNERSHIP PASS-THRU INCOM
b BERTRAM
c SIGULAR GUFF IV
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include various income categories with numerical values.

12 Subtotal. Add columns (b), (d), and (e).
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: ADOLPH COORS FOUNDATION

EIN: 51-0172279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KUNDINGER, CORDER & MONTROYA PC	35,000	10,500		24,500
LISA ERNST CPA INC.	7,500	3,750		3,750

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: ADOLPH COORS FOUNDATION

EIN: 51-0172279

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION						307,028			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: ADOLPH COORS FOUNDATION

EIN: 51-0172279

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SIGULAR GUFF IV		PURCHASE			8,024				8,024	

TY 2023 IRS 990 e-File Render

Name: ADOLPH COORS FOUNDATION

EIN: 51-0172279

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE EQUITY FUNDS	166,458,456	216,672,597

TY 2023 IRS 990 e-File Render

Name: ADOLPH COORS FOUNDATION

EIN: 51-0172279

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	2,913,306		2,913,306	2,913,306
BUILDING	6,765,135		6,765,135	14,985,000

TY 2023 IRS 990 e-File Render**Name:** ADOLPH COORS FOUNDATION**EIN:** 51-0172279

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CORSAIR IV, LP	AT COST		426,027
PILOTHOUSE VENTURE FUND	AT COST	1,331,663	5,383,707
AMGIC VC DIRECT	AT COST	436,334	1,069,625
GLOBAL SPECIAL OPPORTUNITIES	AT COST	218,792	241,427
SIGULER GUFF OPPORTUNITIES FUND III	AT COST	1,137,079	1,351,906
TWO SIGMA ABSOLUTE RETURN CAYMAN LTD	AT COST	6,043,516	10,651,273
MONARCH CAPITAL PARTNERS OFFSHORE IV	AT COST	584,659	889,067
MONARCH CAPITAL PARTNERS OFFSHORE V	AT COST	1,312,548	1,936,904
MONARCH CAPITAL PARTNERS OFFSHORE VI	AT COST	915,000	1,132,851
BERTRAM CAPITAL	AT COST	147,573	357,053
DAVIDSON KEMPNER INTERNATIONAL (BVI)	AT COST	5,000,000	7,445,770
SIGULER GUFF OPPORTUNITIES FUND IV	AT COST	1,982,826	3,116,563
SIGULER GUFF OPPORTUNITIES FUND V	AT COST	2,165,099	2,655,353
GREENSPRING STEPSTONE GLOBAL IX	AT COST	1,667,678	2,508,234
GREENSPRING STEPSTONE GLOBAL X	AT COST	1,950,811	1,933,605
GREENSPRING STEPSTONE GLOBAL XI	AT COST	841,880	824,930

TY 2023 IRS 990 e-File Render**Name:** ADOLPH COORS FOUNDATION**EIN:** 51-0172279

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	2,556,485	693,512	1,862,973	1,862,973
ARTWORK	112,494		112,494	112,494
FURNITURE	24,913	14,548	10,365	10,365
LAND	683,368		683,368	683,368

TY 2023 IRS 990 e-File Render

Name: ADOLPH COORS FOUNDATION

EIN: 51-0172279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REINHART BOERNER VAN DEUREN	1,308			1,308
MAVEN LAW GROUP	3,275			3,275
SHERIDAN LAW LLC	2,200			2,200

TY 2023 IRS 990 e-File Render**Name:** ADOLPH COORS FOUNDATION**EIN:** 51-0172279

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
215 ST. PAUL STREET, DENVER				
REPAIRS AND MAINTENANCE	59,363	59,363		
LANDSCAPING	28,438	28,438		
CLEANING	74,539	74,539		
SECURITY	12,259	12,259		
UTILITIES	89,014	89,014		
PARKING AND GARAGE	1,507	1,507		
MANAGEMENT FEES	33,707	33,707		
ADMINISTRATIVE	19,125	19,125		
INSURANCE	23,670	23,670		
PROPERTY TAXES	424,736	424,736		
EXPENSES				
EQUIPMENT MAINTENANCE	7,500			7,500
PENSION MANAGEMENT	5,480			5,480
POSTAGE	346			346
NEW PROGRAM DEVELOPMENT	5,870			5,870
OFFICE SUPPLIES	5,842			5,842
PROFESSIONAL DEVELOPMENT	12,879			12,879
BOARD MEETING EXPENSES	2,126			2,126
BOARD TRANSPORTATION	15,835			15,835
COMPUTER PHONE HARDWARE	9,147			9,147
PAYCHEX/BILL.COM	8,498			8,498
INSURANCE	17,182			17,182
DUES, SUBSCRIPTIONS AND BOOKS	6,066			6,066
COMPUTER SOFTWARE	12,468			12,468
COMPUTER SERVICES	10,746			10,746
TELEPHONE AND INTERNET	12,665			12,665
MISCELLANEOUS EXPENSE	13,618			13,618
LEADERSHIP GATHERINGS	9,010			9,010

TY 2023 IRS 990 e-File Render

Name: ADOLPH COORS FOUNDATION

EIN: 51-0172279

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP PASS-THRU INCOME	-199,313	-199,313	
BERTRAM	-3,451		
SIGULAR GUFF IV	-275		

TY 2023 IRS 990 e-File Render

Name: ADOLPH COORS FOUNDATION

EIN: 51-0172279

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT	219,623	219,623

TY 2023 IRS 990 e-File Render

Name: ADOLPH COORS FOUNDATION

EIN: 51-0172279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CAPFINANCIAL PARTNERS	132,236	132,236		
NORTHERN TRUST	71,008	71,008		
VENTURE PORTFOLIO	423	423		
PARAMETRIC	43,839	43,839		
AXIO	7,400			7,400
KARL GLASGOW	4,020			4,020
RAVEN MANAGED SERVICES	37,515			37,515
CRONER COMPANY	2,500			2,500
TOV CONSULTING GROUP	74,500			74,500
NFP FIRST PERSON INC.	4,250			4,250
HOPLIN JACKSON ADVISORS LLC	150,000	75,000		75,000
ROBINSON CORPORATIONS	20,000			20,000

TY 2023 IRS 990 e-File Render

Name: ADOLPH COORS FOUNDATION

EIN: 51-0172279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED EXCISE TAX PAYMENT	33,628			