

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2020, or tax year beginning 12-01-2020 , and ending 11-30-2021

Name of foundation Adolph Coors Foundation		A Employer identification number 51-0172279
Number and street (or P.O. box number if mail is not delivered to street address) 215 Saint Paul Street No 300	Room/suite	B Telephone number (see instructions) (303) 388-1636
City or town, state or province, country, and ZIP or foreign postal code Denver, CO 80206		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>253,073,400</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	436	436		
	4 Dividends and interest from securities	2,656,825	2,656,825		
	5a Gross rents	1,340,840	1,340,840		
	b Net rental income or (loss)	789,642			
	6a Net gain or (loss) from sale of assets not on line 10	17,447,333			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		17,447,333		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,532,116	1,530,570			
12 Total. Add lines 1 through 11	22,977,550	22,976,004			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	300,000	60,000		240,000
	14 Other employee salaries and wages	392,623	0		392,623
	15 Pension plans, employee benefits	233,666	10,250		223,416
	16a Legal fees (attach schedule)	19,239	9,363		9,876
	b Accounting fees (attach schedule)	40,600	11,290		28,810
	c Other professional fees (attach schedule)	465,167	405,052		60,115
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	863,808	349,404		338
	19 Depreciation (attach schedule) and depletion	305,410	236,879		
	20 Occupancy	237,782	178,856		58,926
	21 Travel, conferences, and meetings	62,857	0		62,857
	22 Printing and publications				
	23 Other expenses (attach schedule)	125,563	20,454		105,109
	24 Total operating and administrative expenses. Add lines 13 through 23	3,046,715	1,281,548		1,182,070
25 Contributions, gifts, grants paid	7,960,571			7,960,571	
26 Total expenses and disbursements. Add lines 24 and 25	11,007,286	1,281,548		9,142,641	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	11,970,264				
b Net investment income (if negative, enter -0-)		21,694,456			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,976,135	1,851,061	1,851,061
	2 Savings and temporary cash investments	816,273	269,577	269,577
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	102,066,000	142,992,835	196,318,484
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ <u>12,107,026</u> Less: accumulated depreciation (attach schedule) ▶ _____ <u>1,757,008</u>	10,586,897	10,350,018	15,063,306
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	47,565,348	19,730,970	36,704,335
	14 Land, buildings, and equipment: basis ▶ _____ <u>3,367,752</u> Less: accumulated depreciation (attach schedule) ▶ _____ <u>501,115</u>	2,925,777	2,866,637	2,866,637
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	165,936,430	178,061,098	253,073,400	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	65,219	219,623	
	23 Total liabilities (add lines 17 through 22)	65,219	219,623	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	165,871,211	177,841,475	
29 Total net assets or fund balances (see instructions)	165,871,211	177,841,475		
30 Total liabilities and net assets/fund balances (see instructions)	165,936,430	178,061,098		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	165,871,211
2 Enter amount from Part I, line 27a	2	11,970,264
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	177,841,475
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	177,841,475

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Northern Trust Managed Funds			
b Corsair IV Fiancial Services Capital Partners LP	P		
c Pilothouse Venture Fund VII, LLLP	P		
d SSGA Global Managed Volatility NL CTF	P		
e Global Special Opportunities Fund I LLLP	P		
AMGIC VC Direct LLLP	P		
Siguler Guff Small Buyout	P		
Monarch Capital Partners Offshore IV LP	P		
Greenspring Global Partners IX LP	P		
Roblox			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			13,312,813
b			95,681
c			1,721,416
d			1,048,388
e			-61,984
			942,438
			257,350
			95,658
			39,802
			-4,229

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			13,312,813
b			95,681
c			1,721,416
d			1,048,388
e			-61,984
			942,438
			257,350
			95,658
			39,802
			-4,229

Capital gain net income or (net capital loss)	2	17,447,333
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [] and enter "N/A" on line 1.
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Reserved 1 301,553
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2 0
3 Add lines 1 and 2. 3 301,553
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 301,553
6 Credits/Payments:
a 2020 estimated tax payments and 2019 overpayment credited to 2020 6a 450,500
b Exempt foreign organizations—tax withheld at source 6b
c Tax paid with application for extension of time to file (Form 8868) 6c 0
d Backup withholding erroneously withheld 6d 0
7 Total credits and payments. Add lines 6a through 6d 7 450,500
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached. 8 74
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 148,873
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded 11 0
148,873

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1a No No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). Yes No
1b No No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?. Yes No
1c No No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No
2 No No
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes No
3 No No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes Yes
4b Yes Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No
5 No No
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes
6 Yes Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. Yes
7 Yes Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CO
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes
8b Yes Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV Yes No
9 No No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. Yes No
10 No No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.			
		11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions			No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.coorsfoundation.org</u>	13	Yes	
14	The books are in care of ► <u>The Organization</u> Telephone no. ► <u>(303) 388-1636</u> Located at ► <u>215 Saint Paul Street No 300 Denver CO 80206</u> ZIP+4 ► _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 _____			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carrie Coors Tynan 215 Saint Paul Street Suite 300 Denver, CO 80206	CEO/Secretary 40.00	300,000	51,251	0
Peter H Coors 215 Saint Paul Street Suite 300 Denver, CO 80206	President & Chairman 1.00	0	0	0
Jeffrey H Coors 215 Saint Paul Street Suite 300 Denver, CO 80206	Treasurer 1.00	0	0	0
Melissa Coors Osborn 215 Saint Paul Street Suite 300 Denver, CO 80206	Vice Chair 1.00	0	0	0
Cecily Coors Garnsey 215 Saint Paul Street Suite 300 Denver, CO 80206	Vice Chair 1.00	0	0	0
Benjamin R Windsor 215 Saint Paul Street Suite 300 Denver, CO 80206	Assistant Treasurer 1.00	0	0	0
Carin Coors Bremer 215 Saint Paul Street Suite 300 Denver, CO 80206	Trustee 1.00	0	0	0
Christina Coors Williams 215 Saint Paul Street Suite 300 Denver, CO 80206	Trustee 1.00	0	0	0
Michael L Garnsey 215 Saint Paul Street Suite 300 Denver, CO 80206	Trustee 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carol S Strathman 215 Saint Paul Street Suite 300 Denver, C O 80206	Financial Manager 40.00	130,000	47,593	0
Cynthia M Kennedy 215 Saint Paul Street Suite 300 Denver, C O 80206	Admin Assistant 40.00	87,000	38,556	0
Alejandra Major 215 Saint Paul Street Suite 300 Denver, C O 80206	Program Officer 40.00	90,000	26,885	0
Elizabeth Losinski 215 Saint Paul Street Suite 300 Denver, C O 80206	Program Officer 40.00	82,500	27,297	0
Total number of other employees paid over \$50,000. <input type="checkbox"/>				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Hoplin Jackson 100 Fillmore Street Suite 500 Denver, C O 80206	Consultants	175,263
Ellwood Associates 5299 DTC Blvd Suite 810 Greenwood Village, C O 80111	Investment Advisor	113,079
Northern Trust 1401 Lawrence St Ste 1500 Denver, C O 80202	Investment Management	105,017
Crosbie Real Estate Group 2795 N Speer Blvd 10 Denver, C O 80211	Real Estate Advisor	51,072
Total number of others receiving over \$50,000 for professional services. 0		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	218,389,890
b	Average of monthly cash balances.	1b	3,231,451
c	Fair market value of all other assets (see instructions).	1c	15,063,306
d	Total (add lines 1a, b, and c).	1d	236,684,647
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	236,684,647
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,550,270
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	233,134,377
6	Minimum investment return. Enter 5% of line 5.	6	11,656,719

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	11,656,719
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	301,553
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	9
c	Add lines 2a and 2b.	2c	301,562
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	11,355,157
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	11,355,157
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	11,355,157

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	9,142,641
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	9,390
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,152,031
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	9,152,031

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				11,355,137
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			9,077,893	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>9,152,031</u>				
a Applied to 2019, but not more than line 2a			9,077,893	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				74,138
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				11,281,019
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018.				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling					
b. Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 Ms Carrie Tynan CEO
 215 Saint Paul Street Suite 300
 Denver, C O 80206
 (303) 388-1636

b The form in which applications should be submitted and information and materials they should include:
 The Foundation uses an online grant application process which can be accessed on the website at www.coorsfoundation.org. Information required with the application is detailed on the website but includes, among other items, tax exemption letter and tax identification number, most current financial statements, board list, list of major funders, program purpose and budget.

c Any submission deadlines:
 There are three submission deadlines during the year - March 1st, July 1st and November 1st.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 The Foundation has listed on its website the types of activities/programs for which it will not make a grant.

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Access AfterSchool PO Box 819 Carbondale, CO 81623		Public Charity	general operating	20,000
Access Opportunity 1871 Folsom St Ste 110 Boulder, CO 80302		Public Charity	general operating	10,000
Activate Work Inc 1580 Logan Street Suite 740 Denver, CO 80203		Public Charity	program-specific	250,000
Alaska Policy Forum 7926 Oldeward Highway Suite A6 Anchorage, AK 99518		Public Charity	general operating	15,000
Alternatives Pregnancy Center 1440 Blake Street Suite 200 Denver, CO 80202		Public Charity	general operating	25,000
America's Future Foundation 1633 Connecticut Ave NW Ste 300 Washington, D.C. 20009		Public Charity	general operating	45,000
American Enterprise Institute 1789 Massachusetts Avenue NW Washington, D.C. 20036		Public Charity	general operating	175,000
American Indian College Fund 833 Greenwood Boulevard Denver, CO 80221		Public Charity	program-specific	48,200
American Legislative Exchange Council 2900 Crystal Drive Suite 600 Arlington, VA 22202		Public Charity	general operating	75,000
American Private Radio 1739 University Avenue 341 Oxford, MS 38655		Public Charity	general operating	25,000
Americans for Fair Treatment 225 State Street Suite 301 Harrisburg, PA 17101		Public Charity	general operating	15,000
Becket Fund for Religious Liberty The 1919 Pennsylvania Avenue NW 400 Washington, D.C. 20006		Public Charity	general operating	125,000
Bethel Church of the Brethren 62919 Highway 63 Aurilla, CO 80804		Public Charity	capital	15,000
Big Brothers Big Sisters of Colorado 750W Hampden Avenue Suite 450 Englewood, CO 80110		Public Charity	general operating	30,000
Black Canyon Boys and Girls Club Post Office Box 1907 Montrose, CO 81402		Public Charity	general operating	15,000
Boston Children's Hospital 300 Longwood Avenue Boston, MA 02215		Public Charity	program-specific	250,000
Boulder Crisis Pregnancy Center 2334 N BROADWAY SUITE D Boulder, CO 80304		Public Charity	general operating	10,000
Boys and Girls Club of South Park PO Box 2167 Fairplay, CO 80440		Public Charity	general operating	15,000
Boys and Girls Clubs of Chaffee County PO Box 1430 Salida, CO 81201		Public Charity	general operating	15,000
Boys and Girls Clubs of Larimer County 103 Smoke Street Fort Collins, CO 80525		Public Charity	general operating	20,000
Boys and Girls Clubs of Metro Denver 2017 West 9th Avenue Denver, CO 80218		Public Charity	general operating	40,000
Boys and Girls Clubs of Pueblo County 635 W Corona Avenue Suite 201 Pueblo, CO 81004		Public Charity	general operating	20,000
Boys and Girls Clubs of San Luis Valley 1115 10th Street Alamosa, CO 81101		Public Charity	general operating	15,000
Boys and Girls Clubs of Weld County Inc PO Box 812 Greely, CO 80632		Public Charity	general operating	15,000
Bridge House 5345 Arapahoe Ave Ste 5 Boulder, CO 80503		Public Charity	capital	200,000
Bridger House 5345 Arapahoe Ave Ste 5 Boulder, CO 80303		Public Charity	program-specific	50,000
Canon City Pregnancy Center 508 GREENWOOD AVE Canon City, CO 81212		Public Charity	general operating	10,000
Center for American Liberty (formerly Publius Lex) Montgomery Street San Francisco, CA 97814		Public Charity	general operating	300,000
Center for Independent Thought 20 Love Lane Levittown, NY 11756		Public Charity	general operating	15,000
Center of the American Experiment 8424 Wayzata Blvd Ste 110 Golden Valley, MN 55426		Public Charity	general operating	30,000
Children's Literacy Center 2928 Straus Lane Suite 100 Colorado Springs, CO 80907		Public Charity	general operating	96,000
Colorado Council on Economic Education 1355 South Colorado Boulevard Suite 506 Denver, CO 80222		Public Charity	general operating	35,000
Colorado Future Farmers of America Foundation PO Box 1000 Greely, CO 80632		Public Charity	program-specific	20,000
Colorado Learning Connections PO Box 459 FRISCO, CO 80443		Public Charity	program-specific	5,000
Colorado School of Mines Foundation PO Box 4005 Golden, CO 80402		Public Charity	program-specific	102,000
Colorado School of Mines Foundation PO Box 4005 Golden, CO 80402		Public Charity	program-specific	202,000
Colorado Springs Teen Court Inc P O Box 2169 Colorado Springs, CO 80901		Public Charity	general operating	15,000
Colorado Succeeds 8200 Shaffer Pkwy PO Box 271432 Littleton, CO 80127		Public Charity	general operating	125,000
Colorado Youth Outdoors 4927 East County Road 36 Fort Collins, CO 80528		Public Charity	general operating	20,000
Commonwealth Foundation for Public Policy Alternatives 225 State Street 302 Harrisburg, PA 17101		Public Charity	general operating	50,000
Competitive Enterprise Institute 1310 L Street NW 7th Floor Washington, DC 20005		Public Charity	general operating	50,000
Congressional Medal of Honor Society 40 Patriots Point Road Mt Pleasant, SC 29464		Public Charity	general operating	30,000
Crisis Pregnancy Center of Montrose Inc 155 Merchant Drive Montrose, CO 81401		Public Charity	general operating	10,000
East Grand School District PO Box 125 Granby, CO 80446		Public Charity	general operating	60,000
Emergent Order Foundation 4450 Frontier Trail Austin, TX 78745		Public Charity	program-specific	250,000
Empire Center for Public Policy 30 South Pearl Street Albany, NY 12207		Public Charity	general operating	40,000
Ethics and Public Policy Center 1730 M Street NW Suite 910 Washington, DC 20036		Public Charity	general operating	75,000
Eureka McConnell Science Museum 1400 North 7th St Grand Junction, CO 81501		Public Charity	general operating	20,000
Fathers in the Field 6796 N Franklin Ave Loveland, CO 80538		Public Charity	program-specific	15,000
Federalist Society for Law and Public Policy Studies The 1776 I Street NW Ste 300 Washington, D.C. 20006		Public Charity	general operating	75,000
Foundation for Economic Education 1819 Peachtree Rd NE Suite 300 Atlanta, GA 30309		Public Charity	general operating	40,000
Foundation for Government Accountability 15275 Collier Blvd Suite 201-279 Naples, FL 34119		Public Charity	general operating	60,000
Foundation for Individual Rights in Education 510 Walnut Street Suite 1250 Philadelphia, PA 19106		Public Charity	general operating	35,000
Friends of Ski Hi Park PO Box 751 Monte Vista, CO 81144		Public Charity	capital	100,000
Generation Justice 3900 East Camelback Road 300 Phoenix, AZ 85018		Public Charity	general operating	100,000
Georgia Center for Opportunity 333 Research Court Suite 210 Peachtree Corners, GA 30092		Public Charity	program-specific	100,000
Girls Incorporated of Metro Denver 1499 Julian Street Denver, CO 80204		Public Charity	general operating	30,000
Girls on the Run of the Rockies 7000 E Belleview Ave 130 Greenwood Village, CO 80111		Public Charity	general operating	15,000
Greenhouse Scholars 1820 Folsom Street Boulder, CO 80302		Public Charity	general operating	20,000
Gunnison Hinsdale Youth Services 101 N 8th St Gunnison, CO 81230		Public Charity	general operating	15,000
Help the Needy PO Box 644 Woodland Park, CO 80866		Public Charity	general operating	10,000
High Valley Community Center Inc 595 Grand Avenue Del Norte, CO 81132		Public Charity	general operating	15,000
Hillsdale College 33 East College Hillsdale, MI 49242		Public Charity	program-specific	231,000
Hopewest 3090 North 12th Street Unit B Grand Junction, CO 81506		Public Charity	program-specific	15,000
I Have a Dream Foundation of Boulder County 5390 Manhattan Circle 200 Boulder, CO 80303		Public Charity	general operating	30,000
Ideo Freedom Foundation 802 W Bannock 405 Boise, ID 83709		Public Charity	general operating	20,000
Illinois Policy Institute 190 S LaSalle Street Ste 1500 Chicago, IL 60603		Public Charity	general operating	40,000
Independence Institute 727 E 16th Avenue Denver, CO 80203		Public Charity	program-specific	3,020
Independence Institute 727 E 16th Avenue Denver, CO 80203		Public Charity	general operating	75,000
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203		Public Charity	general operating	70,000
Intercollegiate Studies Institute Inc 3901 Centerville Road Wilmington, DE 19807		Public Charity	general operating	50,000
Junior Achievement-Rocky Mountain Inc 1445 Market Street Suite 200 Denver, CO 80202		Public Charity	general operating	50,000
Kids AT Their Best 333 Ensign Fort Morgan, CO 80701		Public Charity	general operating	10,000
Kids Pasta Project 395 Clark Avenue Paonia, CO 81428		Public Charity	general operating	3,000
Leadership Institute The 1101 North Highland Street Arlington, VA 22201		Public Charity	general operating	50,000
Legacy Family Ministries PO Box 7103 Gunnison, CO 81230		Public Charity	general operating	5,000
Libertas 2183 W Main St Suite 102 Lehi, UT 84043		Public Charity	general operating	257,000
Litigators for Liberty Network 7000 N 16th St Suite 120-155 Phoenix, AZ 85020		Public Charity	general operating	30,000
Longs Peak Council Inc Boy Scouts of America 2215 23rd Avenue Greely, CO 80634		Public Charity	capital	50,000
Lucy Burns Institute 8383 Greenway Blvd Suite 600 Middleton, WI 53562		Public Charity	general operating	35,000
Manhattan Institute for Policy Research Inc 52 Vanderbilt Avenue New York, NY 10017		Public Charity	general operating	30,000
Manna - The Durango Soup Kitchen 196 Durango, CO 81302		Public Charity	program-specific	10,000
Mesa Youth Services Inc 1169 Colorado Ave Grand Junction, CO 81501		Public Charity	general operating	15,000
Military Community Youth Ministries 540 North Cascade Avenue Ste 300 Colorado Springs, CO 80903		Public Charity	general operating	20,000
Mississippi Center for Public Policy 520 George Street Jackson, MS 39202		Public Charity	general operating	20,000
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227		Public Charity	general operating	75,000
Moving Picture Institute 375 Greenwich Street New York, NY 10013		Public Charity	general operating	50,000
Mt Carmel Veterans Service Center PO Box 85 Colorado Springs, CO 80901		Public Charity	general operating	100,000
National Center for Public Policy Research 20 F Street NW Suite 700 Washington, D.C. 20001		Public Charity	general operating	30,000
National Review Institute 19 W 44th Street Suite 1701 New York, NY 10036		Public Charity	general operating	50,000
Network of enlightened Women (NeW) 1360 East Capitol Street NE Washington, D.C. 20003		Public Charity	general operating	15,000
Nevada Policy Research Institute 7130 Placid Street Las Vegas, NV 89119		Public Charity	general operating	10,000
New England Legal Foundation 150 Lincoln Street Boston, MA 02111		Public Charity	general operating	30,000
Northwest Colorado Visiting Nurse Association 940 Central Park Drive Suite 101 Steamboat Springs, CO 80487		Public Charity	program-specific	10,000
Oklahoma Council of Public Affairs Inc 1401 N Lincoln Blvd Oklahoma City, OK 73104		Public Charity	general operating	30,000
Pacific Legal Foundation 555 Capitol Mall Suite 1290 Sacramento, CA 95814		Public Charity	general operating	90,000
Pacific Research Institute for Public Policy PO Box 60485 Pasadena, CA 91116		Public Charity	general operating	35,000
Palmetto Promise Institute PO Box 12676 Columbia, SC 29211		Public Charity	general operating	20,000
Parents Challenge 2 North Cascade Suite 1280 Colorado Springs, CO 80903		Public Charity	general operating	10,000
Pelican Institute for Public Policy 400 Poydras Street Suite 900 New Orleans, LA 70130		Public Charity	general operating	30,000
Philanthropy Colorado 600 South Cherry Street Suite 1200 Denver, CO 80246		Public Charity	program-specific	4,680
Philanthropy Roundtable The 1120 20th Street NW Suite 550 South Washington, D.C. 20036		Public Charity	general operating	75,000
Pikes Peak - America's Mountain PO Box 1575 MC 060 Colorado Springs, CO 80901		Public Charity	capital	100,000
Platte Institute for Economic Research 600 Pacific Street Suite 216 Omaha, NE 68106		Public Charity	general operating	30,000
Pregnancy Resource Connection Inc POB 187 Granby, CO 80446		Public Charity	general operating	10,000
Reaching Out to Community and Kids PO Box 364 Dove Creek, CO 81324		Public Charity	general operating	10,000
Reason Foundation 5737 Mesmer Ave Los Angeles, CA 90230		Public Charity	general operating	50,000
Rocky Mountain MicroFinance Institute PO Box 48138 Denver, CO 80204		Public Charity	program-specific	20,000
San Miguel Mentoring Program PO Box 1574 Telluride, CO 81435		Public Charity	general operating	10,000
Save Our Youth 3443 W 23rd Ave Denver, CO 80211		Public Charity	general operating	60,000
Seeds of Hope Charitable Trust 1300 S Steele Street Denver, CO 80210		Public Charity	general operating	15,000
Smart Colorado-CNDC 789 Sherman Street Suite 250 Denver, CO 80203		Public Charity	general operating	25,000
Smart Colorado-CNDC 789 Sherman Street Suite 250 Denver, CO 80203		Public Charity	general operating	25,000
SOS Outreach PO Box 2020 Avon, CO 81620		Public Charity	general operating	15,000
Southeastern Legal Foundation 560 West Crossville Road Suite 104 Roswell, GA 30075		Public Charity	general operating	60,000
Speech First 1300 I St NW Suite 400E Washington, D.C. 20005		Public Charity	general operating	20,000
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209		Public Charity	general operating	80,000
Summit Pregnancy Information Center Exchange PO Box 3729 Dillon, CO 80435		Public Charity	general operating	2,500
Susan Samueli Center for Integrative Medicine - UC Irvine 1111 Hewitt Hall Irvine, CA 92697		Public Charity	program-specific	365,000
Tar Foundation 1325 G Street NW Suite 950 Washington, D.C. 20005		Public Charity	general operating	50,000
Team Rubicon 214 Main Street 354 El Segundo, CA 90245		Public Charity	general operating	100,000
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701		Public Charity	general operating	50,000
Bill of Rights Institute The 1310 North Courthouse Road 620 Arlington, VA 22201		Public Charity	general operating	20,000
Buckeye Institute The 88 East Broad Street Suite 1300 Columbus, OH 43215		Public Charity	general operating	25,000
Buddy Program The 110 East Hallam Street Aspen, CO 81611		Public Charity	general operating	15,000
Claremont Institute for the Study of Statesmanship and Political Philosophy 1317 W Foothill Blvd Suite 120 Upland, CA 91786		Public Charity	general operating	25,000
Cycle Effect The PO Box 1503 Eagle, CO 81631		Public Charity	general operating	10,000
Fairness Center Inc The 500 North Third Street Suite 600B Harrisburg, PA 17101		Public Charity	general operating	25,000
Fund for American Studies The 1706 New Hampshire Avenue NW Washington, DC 20009		Public Charity	general operating	25,000
Heritage Foundation The 214 Massachusetts Ave NE Washington, DC 20002		Public Charity	general operating	75,000
Old Side Academy The 1859 York St Denver, CO 80206		Public Charity	general operating	100,000
Thomas Jefferson University Hospital 925 Chestnut Street Suite 120 Philadelphia, PA 19107		Public Charity	program-specific	243,100
Emergent Order Foundation 4450 Frontier Trail Austin, TX 78745		Public Charity	program-specific	500,000
East Grand School District PO Box 125 Granby, CO 80446		Public Charity	general operating	70,000
UC Regents - UC Davis 550 Alumni Lane 2nd Floor Conferenc Center Davis, CA 95616		Public Charity	general operating	209,069
Women's Bean Project 3201 Curtis Street Denver, CO 80205		Public Charity	general operating	100,000
Total			3a	7,960,571
b Approved for future payment				
Western Stock Show Association 4655 Humboldt Street Denver, CO 80216		Public Charity	capital	500,000
Center for American Liberty (formerly Publius Lex) Montgomery Street San Francisco, CA 97814		Public Charity	general operating	200,000
Susan Samueli Center for Integrative Medicine - UC Irvine 1111 Hewitt Hall Irvine, CA 92697		Public Charity	program-specific	625,000
Colorado Succeeds 8200 Shaffer Pkwy PO Box 271432 Littleton, CO 80127		Public Charity	general operating	100,000
Boston Children's Hospital 300 Longwood Avenue Boston, MA 02215		Public Charity	program-specific	500,000
Thomas Jefferson University Hospital 925 Chestnut Street Suite 120 Philadelphia, PA 19107		Public Charity	program-specific	243,100
Emergent Order Foundation 4450 Frontier Trail Austin, TX 78745		Public Charity	program-specific	500,000
East Grand School District PO Box 125 Granby, CO 80446		Public Charity	general operating	70,000
UC Regents - UC Davis 550 Alumni Lane 2nd Floor Conferenc Center Davis, CA 95616		Public Charity	general operating	209,069
Women's Bean Project 3201 Curtis Street Denver, CO 80205		Public Charity	general operating	100,000
Total			3b	3,047,169

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments.
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income.
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include various income categories with numerical values.

12 Subtotal. Add columns (b), (d), and (e).
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: Adolph Coors Foundation

EIN: 51-0172279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Kundinger, Corder & Engle PC	29,000	8,200		20,300
Paychex	5,419	0		5,419
Lisa Ernst	6,181	3,090		3,091

TY 2020 IRS 990 e-File Render

Name: Adolph Coors Foundation

EIN: 51-0172279

Identifier	Return Reference	Explanation
Schedule of Controlled Entities	Form 990-PF, Page 5, Part VII-A, Line 11	CC North Properties, LLC215 Saint Paul Street, Ste. 300Denver, CO 8020651-0172279The entity is not an excess business holding.

TY 2020 IRS 990 e-File Render

Name: Adolph Coors Foundation

EIN: 51-0172279

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Marketable equity funds managed by Northern Trust	142,992,835	196,318,484

TY 2020 IRS 990 e-File Render

Name: Adolph Coors Foundation

EIN: 51-0172279

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	2,913,306	0	2,913,306	2,913,306
Building	9,193,720	1,757,008	7,436,712	12,150,000

TY 2020 IRS 990 e-File Render**Name:** Adolph Coors Foundation**EIN:** 51-0172279

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Corsair IV, LP	AT COST	0	707,001
Pilothouse Venture Fund	AT COST	1,004,838	8,703,280
AMGIC VC Direct	AT COST	0	1,300,418
Global Special Opportunities	AT COST	439,015	374,818
Siguler Guff Opportunities Fund III	AT COST	1,163,635	2,217,412
Two Sigma Absolute Return Cayman LTD	AT COST	6,000,000	8,112,561
Monarch Capital Partners Offshore IV LP	AT COST	1,462,143	2,110,800
Monarch Capital Partners Offshore V LP	AT COST	950,000	1,278,429
Davidson Kempner International (BVI) Ltd	AT COST	5,000,000	6,488,430
Siguler Guff Opportunities Fund IV	AT COST	1,342,776	1,666,388
Greenspring Global IX	AT COST	1,417,752	2,631,421
Greenspring Global X	AT COST	950,811	1,113,377

TY 2020 IRS 990 e-File Render**Name:** Adolph Coors Foundation**EIN:** 51-0172279

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	683,368	0	683,368	683,368
Building	2,546,977	497,245	2,049,732	2,049,732
Artwork	112,494	0	112,494	112,494
Furniture	24,913	3,870	21,043	21,043

TY 2020 IRS 990 e-File Render

Name: Adolph Coors Foundation

EIN: 51-0172279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tuthill & Hughes, LLP	1,679	296		1,383
Maven law Group	8,493	0		8,493
Moye White	9,067	9,067		0

TY 2020 IRS 990 e-File Render**Name:** Adolph Coors Foundation**EIN:** 51-0172279

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office maintenance	3,051	0		3,051
Telephone	11,401	0		11,401
Postage	651	0		651
Software	816	0		816
Furniture (noncapitalized)	5,929	0		5,929
Office supplies	3,228	0		3,228
Venture portfolio expenses	1,778	0		1,778
Business expenses & reimbursements	8,636	0		8,636
Trustee expense reimbursements	2,099	0		2,099
Pension management	3,938	0		3,938
General insurance	14,379	0		14,379
Professional development	9,117	0		9,117
Dues, subscriptions & books	3,388	0		3,388
Website/database	31,955	0		31,955
Miscellaneous	4,743	0		4,743
Administrative	20,454	20,454		0

TY 2020 IRS 990 e-File Render

Name: Adolph Coors Foundation

EIN: 51-0172279

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Pilothouse Venture Fund VII, LLLP	645,427	645,427	645,427
Unrelated business income from pass-through entities	1,546	0	1,546
Corsair IV, LP	-638	-638	-638
AMGIC VC Direct LLLP	-12,107	-12,107	-12,107
Global Special Opportunities Fund I LLLP	28,010	28,010	28,010
SSGA Global Managed Volatility NL CTF	926,557	926,557	926,557
Siguler Guff Small Buyout	-56,930	-56,930	-56,930
Other	251	251	251

TY 2020 IRS 990 e-File Render

Name: Adolph Coors Foundation

EIN: 51-0172279

Description	Beginning of Year - Book Value	End of Year - Book Value
Security deposit	65,219	219,623

TY 2020 IRS 990 e-File Render

Name: Adolph Coors Foundation

EIN: 51-0172279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ellwood Investment Consultants	113,079	113,079		0
Northern Trust	105,017	105,017		0
West Terra	4,000	4,000		0
Wells Springs LLC	11,400	11,400		0
Hoplin Jackson	175,263	118,000		57,263
Pearl Meyer & Partners	2,250	0		2,250
Onsite Consulting	602	0		602
Crosbie Real Estate Group	51,072	51,072		0
Duff and Phelps, LLC	2,484	2,484		0

TY 2020 IRS 990 e-File Render

Name: Adolph Coors Foundation

EIN: 51-0172279

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Denver Business Occupational Tax	338	0		338
Excise tax penalty	1,110	0		0
Excise tax payments	512,956	0		0
Property taxes	349,404	349,404		0