Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE SUSAN THOMPSON BUFFETT FOUNDATION

A Employer identification number
47-6032365

Number and street (or P.O. box number if mail is not delivered to street address)
808 CONAGRA DRIVE NO 300

Room/suite

B Telephone number (see instructions)
(402) 943-1300

City or town, state or province, country, and ZIP or foreign postal code
OMAHA, NE 68102

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,617,409,744

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	221,026,938			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	13,372,679	13,372,679		
	5a Gross rents	465,416	465,416		
	b Net rental income or (loss) 155,081				
	6a Net gain or (loss) from sale of assets not on line 10	198,828,611			
	b Gross sales price for all assets on line 6a 463,149,087				
	7 Capital gain net income (from Part IV, line 2)		220,975,294		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,890,448	0		
	12 **Total.** Add lines 1 through 11	438,584,092	234,813,389		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,084,747	0		1,084,747
	14 Other employee salaries and wages	8,394,530	0		8,394,530
	15 Pension plans, employee benefits	2,328,420	0		2,328,420
	16a Legal fees (attach schedule)	212,610	0		212,610
	b Accounting fees (attach schedule)	41,390	0		41,390
	c Other professional fees (attach schedule)	40,751,976	0		40,751,976
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,340,477	0		527,075
	19 Depreciation (attach schedule) and depletion	1,267,530	0		
	20 Occupancy	1,328,491	310,335		1,018,156
	21 Travel, conferences, and meetings	457,711	0		457,711
	22 Printing and publications	49,897	0		49,897
	23 Other expenses (attach schedule)	518,899	0		518,899
	24 **Total operating and administrative expenses.** Add lines 13 through 23	59,776,678	310,335		55,385,411
	25 Contributions, gifts, grants paid	435,679,159			647,206,641
	26 **Total expenses and disbursements.** Add lines 24 and 25	495,455,837	310,335		702,592,052
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-56,871,745			
	b **Net investment income** (if negative, enter -0-)		234,503,054		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,841,908	18,303,938	18,303,938
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	38,785		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	683,851,840	592,411,900	592,411,900
	b Investments—corporate stock (attach schedule)	1,384,373,700	992,006,274	992,006,274
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ 17,704,219			
	Less: accumulated depreciation (attach schedule) ▶ 3,016,587	14,393,351	14,687,632	14,687,632
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,084,499,584	1,617,409,744	1,617,409,744
Liabilities	17 Accounts payable and accrued expenses	87,921	54,004	
	18 Grants payable	544,023,746	332,496,263	
	19 Deferred revenue	2,333,574	2,160,717	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	11,952,808	0	
	23 **Total liabilities**(add lines 17 through 22)	558,398,049	334,710,984	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	1,526,101,535	1,282,698,760	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	1,526,101,535	1,282,698,760	
	30 **Total liabilities and net assets/fund balances** (see instructions)	2,084,499,584	1,617,409,744	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,526,101,535
2	Enter amount from Part I, line 27a	2	-56,871,745
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,469,229,790
5	Decreases not included in line 2 (itemize) ▶	5	186,531,030
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,282,698,760

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	CAPITAL GAIN DISTRIBUTIONS	P	2019-01-01	2020-12-31
b	1,605,000 SHARES OF BERKSHIRE HATHAWAY CLASS B	D	2007-03-13	2020-12-31
c	PUBLICLY TRADED SECURITIES	P	2020-01-01	2020-12-31
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	87			87
b	311,635,387		93,517,974	218,117,413
c	151,513,613		148,655,819	2,857,794
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				87
b				218,117,413
c				2,857,794
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	220,975,294
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)		
b	Reserved	1	3,259,592
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,259,592
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,259,592
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 3,100,000		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	3,100,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	159,592
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ ALLEN GREENBERG Telephone no. ▶ (402) 943-1300

Located at ▶ 808 CONAGRA DRIVE STE 300 OMAHA NE ZIP+4 ▶ 68102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☑ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EMILY GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
MICHAEL GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
ALLEN GREENBERG 808 CONAGRA DR STE 300 OMAHA, NE 68102	PRESIDENT/DIRECTOR 40.00	744,302	76,607	0
MELISSA HOW 808 CONAGRA DR STE 300 OMAHA, NE 68102	SECRETARY/DIR GRANTS & FINANCE 40.00	340,445	44,274	0
SUSAN A BUFFETT 808 CONAGRA DR STE 300 OMAHA, NE 68102	BOARD CHAIR 1.00	0	0	0
PETER A BUFFETT 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
ALLISON COWAN 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
GEOFFREY COWAN 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
CAROL LOOMIS 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
PATTI MATSON 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0
WALLACE WEITZ 808 CONAGRA DR STE 300 OMAHA, NE 68102	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SENAIT FISSEHA 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR INT'L PROGRAMS 40.00	473,383	81,769	0
TRACY WEITZ 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR U.S. PROGRAMS 40.00	477,048	72,261	0
SANDRA GARCIA 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIR RESEARCH & EVAL 40.00	362,717	74,276	0
KELLIE PICKETT 808 CONAGRA DR STE 300 OMAHA,NE 68102	DIRECTOR COLLEGE ACC 40.00	309,031	72,678	0
AMIR HAGOS 808 CONAGRA DR STE 300 OMAHA,NE 68102	SENIOR COUNTRY ADVIS 40.00	302,320	68,069	0

Total number of other employees paid over $50,000 ▶ 47

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
UNITED NATIONS POPULATION FUND 605 3RD AVENUE NEW YORK,NY 10158	PROJECT CONSULTING	16,276,988
NORC AT THE UNIVERSITY OF CHICAGO 56 EAST MONROE STREET CHICAGO,IL 60603	PROJECT CONSULTING	2,784,153
INDIANA UNIVERSITY PO BOX 78000 DETROIT,MI 48278	PROJECT CONSULTING	2,625,614
AMERICAN INSTITUTE FOR RESEARCH PO BOX 28126 NEW YORK,NY 10087	PROJECT CONSULTING	2,286,413
UNIVERSITY OF MARYLAND 4110 CHESAPEAKE BLVD COLLEGE PARK,MD 20742	PROJECT CONSULTING	1,838,308

Total number of others receiving over $50,000 for professional services. . . . . ▶ 34

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ALICE BUFFETT OUTSTANDING TEACHER AWARDS - 15 TEACHERS AWARDED $10,000 ($150,000 TOTAL)	39,418
2 SCHOLARSHIPS - AWARDED $39,440,196 IN SCHOLARSHIPS	212,552
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,694,895,988
b	Average of monthly cash balances		1b	54,271,211
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,749,167,199
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,749,167,199
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	26,237,508
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,722,929,691
6	**Minimum investment return.** Enter 5% of line 5		6	86,146,485

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	86,146,485
2a	Tax on investment income for 2020 from Part VI, line 5	2a 3,259,592		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	3,259,592
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	82,886,893
4	Recoveries of amounts treated as qualifying distributions		4	4,890,448
5	Add lines 3 and 4		5	87,777,341
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	87,777,341

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	702,592,052
b	Program-related investments—total from Part IX-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	1,568,564
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		4	704,160,616
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions		5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4		6	704,160,616

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				87,777,341
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015	397,337,516			
b From 2016	448,414,904			
c From 2017	479,876,520			
d From 2018	535,507,417			
e From 2019	617,796,353			
f **Total** of lines 3a through e	2,478,932,710			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 704,160,616				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2020 distributable amount				87,777,341
e Remaining amount distributed out of corpus	616,383,275			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,095,315,985			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	397,337,516			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	2,697,978,469			
10 Analysis of line 9:				
a Excess from 2016	448,414,904			
b Excess from 2017	479,876,520			
c Excess from 2018	535,507,417			
d Excess from 2019	617,796,353			
e Excess from 2020	616,383,275			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Ohio Secretary of State - Business Services

Search Results for: Business Entity Name: Starts With "Ohio"

Business Entity Name	Business Entity Number	Business Entity Type	Business Entity Status
OHIO 1 LLC	2020-1	Domestic LLC	Active
OHIO 1 LLC	2020-2	Domestic LLC	Active
OHIO 1 LLC	2020-3	Domestic LLC	Active
OHIO 1 LLC

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	13,372,679	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	155,081	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	198,828,611	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GRANTS RETURNED					4,890,448
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		212,356,371	4,890,448
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	217,246,819

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	GRANT FUNDS RETURNED PURSUANT TO TERMS OF GRANT AGREEMENTS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date: 2021-05-12 | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WENDY R COOLEY				P01523804

Firm's name ▶ SEIM JOHNSON LLP — Firm's EIN ▶ 47-6097913

Firm's address ▶ 18081 BURT STREET SUITE 200, OMAHA, NE 680224722 — Phone no. (402) 330-2660

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WARREN E BUFFETT 1440 KIEWIT PLAZA OMAHA, NE 68131	$ 220,855,725	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	KAREN ANNE FOSTER ELLERBECK LIVING TRUST 505 HOWARD STREET SUITE 1000 SAN FRANCISCO, CA 941053204	$ 171,213	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,219,187 SHARES OF BERKSHIRE HATHAWAY CLASS B	$ 220,855,725	2020-07-07
		$	
		$	
		$	
		$	
		$	

Name of organization
THE SUSAN THOMPSON BUFFETT FOUNDATION

Employer identification number
47-6032365

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	41,390	0		41,390

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Person Name	Explanation
ALLEN GREENBERG	ALLEN GREENBERG SERVES ON THE BOARD OF DIRECTORS. HIS DUTIES FOR THIS POSITION TAKE AN AVERAGE OF ONE HOUR PER WEEK. MR. GREENBERG IS ALSO A FULL-TIME EMPLOYEE OF THE FOUNDATION. HE SERVES AS THE PRESIDENT OF THE FOUNDATION. HIS COMPENSATION AND EMPLOYEE BENEFIT PLAN CONTRIBUTIONS REFLECTED IN PART VIII ARE PAID FOR HIS SERVICES AND RESPONSIBILITIES AS A FOUNDATION EMPLOYEE, RATHER THAN FOR HIS SERVICES AS A BOARD MEMBER.
MELISSA HOW	MELISSA HOW SERVES AS BOARD OF DIRECTORS' SECRETARY. HER DUTIES FOR THIS POSITION TAKE AN AVERAGE OF ONE HOUR PER WEEK. MS. HOW IS ALSO A FULL-TIME EMPLOYEE OF THE FOUNDATION. HER POSITION IS DIRECTOR OF GRANTS AND FINANCE. HER COMPENSATION AND EMPLOYEE BENEFIT PLAN CONTRIBUTIONS REFLECTED IN PART VIII ARE PAID FOR HER SERVICES AND RESPONSIBILITIES AS A FOUNDATION EMPLOYEE, RATHER THAN FOR HER SERVICES AS BOARD SECRETARY.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2012-07-01	121,571	88,775	SL	5.000000000000	11,379	0		
LEASEHOLD IMPROVEMENTS	2012-07-01	16,064,779	1,417,875	SL	15.000000000000	1,046,436	0		
OFFICE FURNITURE & EQUIPMENT	2012-07-01	1,517,848	242,407	SL	7.000000000000	209,715	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FIGO CHARITABLE FOUNDATION	WATERLOO COURT 10 THEED STREET LONDON UK	2019-04-08	13,103,890	GRANT #5348.01: INTERNATIONAL EXPANSION & IMPROVEMENT REPRODUCTIVE HEALTH \ SERVICE DELIVERY	5,127,005	NONE	9/19/19, 12/31/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ALLENTOWN WOMENS CENTER	31 S COMMERCE WAY BETHLEHEM, PA 18017	2019-04-26	252,140	GRANT #5461: REPRODUCTIVE HEALTH PROJECT	252,140	NONE	10/17/19, 04/10/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
MANNION DANIELS LIMITED	1-2 QUEENS PARADE PLACE BATH UK	2016-05-20	15,942,173	GRANT #5116: REPRODUCTIVE HEALTH PROJECT	13,459,266	NONE	11/30/18, 11/30/19		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ALLENTOWN WOMENS CENTER	31 S COMMERCE WAY BETHLEHEM, PA 18017	2019-12-31	170,179	GRANT #5461.01: REPRODUCTIVE HEALTH PROJECT	170,179	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
SUGAR PALM FOUNDATION	12384 ANTILLE DRIVE BOCA RATON, FL 33428	2017-01-23	5,265,654	GRANT #3638.02: REPRODUCTIVE HEALTH PROJECT	4,632,642	NONE	8/21/18, 07/01/19, 12/31/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
TEXAS FUTURE PROJECT	PO BOX 66052 AUSTIN, TX 78766	2019-01-01	100,000	GRANT #5485: REPRODUCTIVE HEALTH PROJECT	50,000	NONE	10/14/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
GLOBAL HEALTH STRATEGIES LLC	38 3 32ND STREET NEW YORK, NY 10016	2017-02-01	8,676,121	GRANT #5200: REPRODUCTIVE HEALTH PROJECT	8,456,548	NONE	1/31/18, 12/31/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
WILLOWS INTERNATIONAL	294 VALLEY ROAD MIDDLETOWN, RI 02840	2017-04-01	27,456,765	GRANT #5210: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH/SERVICE DELIVERY	24,331,573	NONE	6/27/18, 03/31/19, 6/30/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1200 18TH STREET WASHINGTON, DC 20036	2018-11-01	865,275	GRANT #3920.02: REPRODUCTIVE HEALTH PROJECT	865,275	NONE	08/25/19, 2/28/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
FIGO CHARITABLE FOUNDATION	4TH 5TH FLOOR BAHRIA COMPLEX-III MT KHAN ROAD KARACHI PK	2018-07-01	4,965,944	GRANT #4008.01: REPRODUCTIVE HEALTH PROJECT	4,965,944	NONE	12/31/19, 01/31/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
HEALTH MANAGEMENT ASSOCIATES	120 N WASHINGTON SQUARE LANSING, MI 48933	2018-02-01	415,775	GRANT #5334: REPRODUCTIVE HEALTH PROJECT	396,392	NONE	07/31/19		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
OPTIONS CONSULTANCY SERVICES LIMITED	3 LOWER THAMES ST LONDON UK	2018-01-01	10,000,000	GRANT #5350: REPRODUCTIVE HEALTH PROJECT	7,934,790	NONE	12/20/19, 9/30/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
SOCIETY OF FAMILY PLANNING RESEARCH FUND	255 S 17TH STREET PHILADELPHIA, PA 19103	2018-10-01	15,506,515	GRANT #5427: REPRODUCTIVE HEALTH PROJECT	4,765,390	NONE	10/08/19, 11/02/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
EQUIDAD DE GENERO	COLDEL CARMEN COYOACAN MEXICO CITY MX	2019-02-27	6,352,206	GRANT #361.05: INTERNATIONAL EXPANSION & IMPROVEMENT REPRODUCTIVE HEALTH \ SERVICE DELIVERY	6,045,702	NONE	12/31/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2019-08-01	350,412	GRANT #3780.03: REPRODUCTIVE HEALTH PROJECT	350,412	NONE	10/31/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PHILADELPHIA WOMEN'S CENTER	777 APPLESTREET PHILADELPHIA, PA 19106	2019-07-01	324,900	GRANT #4068.02: REPRODUCTIVE HEALTH ADVOCACY	324,900	NONE	07/30/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
AMERICAN BRIDGE 21ST CENTURY FOUNDATION	455 MASSACHUSETTS AVE NW WASHINGTON, DC 20001	2019-10-01	350,203	GRANT #5240.01: REPRODUCTIVE HEALTH PROJECT	350,203	NONE	04/30/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
EMV SURGICAL CENTER	136 W MARKET ST LOUISVILLE, KY 40202	2019-12-31	345,415	GRANT #5458.01: REPRODUCTIVE HEALTH PROJECT	345,415	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2019-05-01	75,000	GRANT #5524: REPRODUCTIVE HEALTH PROJECT	75,000	NONE	03/23/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
REDWOOD HOLDING LLC	9610 SW BOONES FERRY ROAD PORTLAND, OR 97219	2019-11-01	427,682	GRANT #5627: REPRODUCTIVE HEALTH PROJECT	401,162	NONE	10/20/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
SOCIETY OF FAMILY PLANNING RESEARCH FUND	PO BOX 18342 DENVER, CO 80218	2019-12-31	14,569,533	GRANT #3767.07: REPRODUCTIVE HEALTH PROJECT	12,293,588	NONE	12/31/20		NO NEED FOR VERIFICATION HAS BEEN

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
									IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2020-10-01	250,622	GRANT #3780.04: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
CONWAY STRATEGIC	1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	2020-02-01	697,050	GRANT #3920.03: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ROYAL COLLEGE OF OBSTETRICIANS AND GYNECOLOGISTS	10-18 UNION STREET LONDON UK	2020-01-01	2,999,908	GRANT #4009.01: INTERNATIONAL EXPANSION & IMPROVEMENT. REPRODUCTIVE HEALTH/SERVICE DELIVERY	170,342	NONE	6/30/20		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
PHILADELPHIA WOMEN'S CENTER	601 CHAPEL AVE EAST CHERRY HILL, NJ 08034	2020-07-01	775,000	GRANT #4068.03: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
EMW WOMENS SURGICAL CENTER	136 W MARKET ST LOUISVILLE, KY 40202	2020-11-05	348,165	GRANT #5458.02: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ALLENTOWN WOMENS CENTER	31 S COMMERCE WAY BETHLEHEM, PA 18017	2020-11-10	79,635	GRANT #5461.02: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
REDWOOD HOLDING LLC	9610 SW BOONES FERRY ROAD PORTLAND, OR 97219	2020-11-01	2,201,469	GRANT #5627.01: REPRODUCTIVE HEALTH PROJECT	0	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.
ROYAL SWEDISH ACADEMY OF SCIENCES	BOX 50005 STOCKHOLM SW	2020-04-01	500,000	GRANT #5666: INTERNATIONAL EXPANSION & IMPROVEMENT REPRODUCTIVE HEALTH \ SERVICE DELIVERY	106,544	NONE	NOT YET DUE		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED.

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TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ABANDONMENT OF EQUIPMENT	2017-08	PURCHASED	2020-06			16,112	COST	0	-6,752	9,360

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCO BRANDS CORP	803	803
ALLEGHANY CP	91,763	91,763
ALLSTATE CP	19,912	19,912
AMAZON.COM INC	327,249	327,249
AMER EXPRESS INC	73,226	73,226
AMER INTL GROUP I	4,425	4,425
AMERIPRISE FINANC	23,423	23,423
ARCHER DANIELS MD	20,658	20,658
ARGONAUT GROUP IN	916	916
BERKSHIRE HATH CL A	19,477,640	19,477,640
BERKSHIRE HATH CL B	966,588,354	966,588,354
BK OF AMERICA CP	14,630	14,630
BRITISH AMERICAN TOBACCO	119,117	119,117
CABLE ONE, INC.	22,560	22,560
CAE INC	5,560	5,560
CAMPBELL SOUP CO	76,880	76,880
CANADIAN NATL RAI	10,976	10,976
CANADIAN PAC RAIL	34,898	34,898
CARMAX INC	23,455	23,455
CARS.COM	746	746
CHARTER COMMUNICATIONS, INC.	38,955	38,955
CHEVRON CORP	8,480	8,480
CIM COMMERCIAL TRUST CORP	29	29
CITIGROUP INC	166,683	166,683
COCA COLA BOT CON	53,000	53,000
COCA COLA CO THE	261,792	261,792
COCA COLA ENTRPR	14,721	14,721
COSTCO WHOLESALE	588,262	588,262
COUSINS PROP INC	829	829
CSX CORP	26,988	26,988
CUMULUS MEDIA INC CL A	806	806
CURTISS WRIGHT CP	2,781	2,781
D/B/A CHUBB LIMITED NEW COMMON	109,448	109,448
DAILY JOURNAL CP	39,640	39,640
DISCOVER FIN SVCS	95,426	95,426
DOMINION RES NEW	7,438	7,438
EQUITY COMMONWEALTH	672	672
EXXON MOBIL CP	4,144	4,144
FORTUNE BRANDS HO	33,876	33,876
G A T X CP	33,480	33,480
GABELLI H&W TR	180	180
GEN DYNAMICS CP	59,232	59,232
GEN ELECTRIC CO	12,876	12,876

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GILDAN ACTIVEWEAR	22,352	22,352
GLOBE LIFE INC	768,712	768,712
GRAHAM HOLDINGS	5,270	5,270
HANESBRANDS INC.	707	707
HERSHEY FOODS	180,540	180,540
INTL BUSINESS MAC	49,804	49,804
JBG SMITH PROPERTIES	3,178	3,178
JEFFRIES FINANCIAL GROUP INC	86,904	86,904
JP MORGAN CHASE C	5,394	5,394
KANSAS CITY SOUTH	20,269	20,269
KNOWLES	7,432	7,432
LANDS' END	1,305	1,305
LOEWS CP	183,245	183,245
M&T BANK CORP	126,460	126,460
MICROSOFT CP	44,300	44,300
MID AMERICA APARTMENT COMMUNITIES	5,602	5,602
MOHAWK INDS INC	14,031	14,031
MONDELEZ INTERNAT	96,247	96,247
MOODY'S CORP	57,616	57,616
N Y TIMES CL A	24,955	24,955
NEWS CORPORATION	3,578	3,578
NEWS CORPORATION CL A	7,212	7,212
NEXSTAR MEDIA GROUP	1,319	1,319
NORFOLK SO CP	23,577	23,577
OTHER EQUITIES	13,663	13,663
OVERSTOCK.COM INC	5,009	5,009
PEPSICO INC	299,202	299,202
PERNOD RICARD ORD	231	231
PHILIP MORRIS INT	196,896	196,896
PHILLIPS 66 COMMO	4,211	4,211
PIPER SANDLER COS	297	297
PROCTER & GAMBLE CO	107,609	107,609
PROGRESSIVE CP	172,184	172,184
PROLOGIS SBI	2,267	2,267
RESTAURANT BRANDS INTERNATIONAL	6,651	6,651
ROCKY MT CHOCOLAT	436	436
SEALED AIR CP NEW	4,565	4,565
SEARS HOLDINGS CO	46	46
SIMON PPTY GRP IN	5,000	5,000
SITE CENTERS CORP	50	50
TANGER FACTORY OU	1,994	1,994
TEGNA INC	2,792	2,792
TEXTRON INC	4,817	4,817
THE KRAFT HEINZ CO	76,526	76,526
THE TRAVELERS CO	145,206	145,206
TRAVELCENTERS OF	66	66
TYSON/HILLSHIRE BRANDS	1,264	1,264

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UDR INC	301	301
UNION PACIFIC	41,280	41,280
UNION PACIFIC	41,280	41,280
URBAN EDGE PROPERTIES	1,307	1,307
US BANCORP	17,487	17,487
VERITIV	21	21
VORNADO REALTY TR	7,406	7,406
WAL MART STORES	114,632	114,632
WALT DISNEY-DISNE	219,660	219,660
WASHINGTON PRIME	347	347
WELLS FARGO & CO	106,916	106,916
WENDYS INTL INC	7,873	7,873
WHITE MTN INS LTD	100,210	100,210
WPX ENERGY, INC.	270	270
YUM BRANDS INC	38,855	38,855
YUM CHINA HOLDINGS, INC. COMMON	20,509	20,509

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Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

US Government Securities - End of Year Book Value:	592,411,900
US Government Securities - End of Year Fair Market Value:	592,411,900
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	17,704,219	3,016,587	14,687,632	14,687,632

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	212,610	0		212,610

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Amount
CHANGE IN UNREALIZED GAIN (LOSS)	186,531,030

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	29,057	0		29,057
DUES AND MEMBERSHIPS	69,273	0		69,273
BANK CHARGES	21,670	0		21,670
INSURANCE	38,952	0		38,952
TELEPHONE EXPENSE	59,816	0		59,816
POSTAGE	8,767	0		8,767
MINOR EQUIPMENT	191,770	0		191,770
REPAIRS & MAINTENANCE	99,594	0		99,594

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANTS RETURNED	4,890,448		4,890,448

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Description	Beginning of Year - Book Value	End of Year - Book Value
OUTSTANDING TREASURY BILL PURCHASE	11,952,808	0

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US PROGRAMS CONSULTING CONTRACTS	3,569,711	0		3,569,711
COMPUTER MAINT & DEV, SECURITY CONTRACTS	4,628,450	0		4,628,450
RESEARCH AND EVAL PROJECT CONTRACTS	15,863,579	0		15,863,579
INTERNATIONAL PROGRAMS CONTRACTS	16,690,236	0		16,690,236
US PROGRAMS SCHOLARSHIPS	0	0		0

TY 2020 IRS 990 e-File Render

Name: THE SUSAN THOMPSON BUFFETT FOUNDATION

EIN: 47-6032365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	527,075	0		527,075
EXCISE TAXES	2,813,402	0		0