

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation CRAIG NEWMARK FOUNDATION		A Employer identification number 47-5338517	
Number and street (or P.O. box number if mail is not delivered to street address) 222 SUTTER STREET 9TH FLOOR		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94108		B Telephone number (see instructions) (415) 399-5200	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 154,414,913		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,310	4,310	4,310	
	4 Dividends and interest from securities . . .	8,434,816	8,434,816	8,434,816	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	8,439,126	8,439,126	8,439,126	
	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	831	0	0	831
	b Accounting fees (attach schedule)	171,164	85,582	0	85,582
	c Other professional fees (attach schedule)	135,636	0	0	135,636
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	14,246	0	0	0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	51,056	0	0	51,056
	24 Total operating and administrative expenses. Add lines 13 through 23	372,933	85,582	0	273,105
	25 Contributions, gifts, grants paid	43,304,000			43,304,000
	26 Total expenses and disbursements. Add lines 24 and 25	43,676,933	85,582	0	43,577,105
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-35,237,807			
	b Net investment income (if negative, enter -0-)		8,353,544		
	c Adjusted net income (if negative, enter -0-)			8,439,126	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing		192,034,443	154,414,913	154,414,913	
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U.S. and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)		18,277		0		0
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		192,052,720		154,414,913		154,414,913
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable		5,000,000		2,600,000	
	19	Deferred revenue.					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22).		5,000,000		2,600,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒						
	26	Capital stock, trust principal, or current funds		0		0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0		0	
	28	Retained earnings, accumulated income, endowment, or other funds		187,052,720		151,814,913	
	29	Total net assets or fund balances (see instructions)		187,052,720		151,814,913	
	30	Total liabilities and net assets/fund balances (see instructions) .		192,052,720		154,414,913	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	187,052,720
2	Enter amount from Part I, line 27a	2	-35,237,807
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	151,814,913
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	151,814,913

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		1	116,114
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	116,114
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	116,114
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	16,089	
b Exempt foreign organizations—tax withheld at source	6b	0	
c Tax paid with application for extension of time to file (Form 8868)	6c	101,511	
d Backup withholding erroneously withheld	6d	0	
7 Total credits and payments. Add lines 6a through 6d	7	117,600	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	5,528	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,042	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10		
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11		

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>CA</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>THE FOUNDATION</u> Telephone no. ▶ <u>(415) 399-5200</u> Located at ▶ <u>222 SUTTER STREET 9TH FLOOR SAN FRANCISCO CA 94108</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶ _____	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.*)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG NEWMARK 156 WOODLAND AVE SAN FRANCISCO, CA 94117	PRESIDENT 40.00	0	0	0
MABEL HSU PO BOX 594 SAN FRANCISCO, CA 94104	CFO 30.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	175,128,361
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	175,128,361
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	175,128,361
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,626,925
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	172,501,436
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	8,625,072

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	8,625,072
2a	Tax on investment income for 2022 from Part V, line 5.	2a	116,114
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	116,114
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,508,958
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,508,958
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	8,508,958

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	43,577,105
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	43,577,105

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					8,508,958
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only.				0	
b Total for prior years: 20 ____ , 20 ____ , 20 ____			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2018.		28,309,051			
b From 2019.		4,532,972			
c From 2020.		14,555,658			
d From 2021.		21,712,652			
e From 2022.		33,225,003			
f Total of lines 3a through e.		102,335,336			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 43,577,105					
a Applied to 2022, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2023 distributable amount					8,508,958
e Remaining amount distributed out of corpus		35,068,147			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		137,403,483			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)		28,309,051			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a		109,094,432			
10 Analysis of line 9:					
a Excess from 2019		4,532,972			
b Excess from 2020		14,555,658			
c Excess from 2021.		21,712,652			
d Excess from 2022		33,225,003			
e Excess from 2023		35,068,147			

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADVANCE DEMOCRACY 1360 BEVERLY RD SUITE 300 MCLEAN,V A 22003	N/A		GENERAL PURPOSE	500,000
AI FOR THE PEOPLE 2 ST FELIX ST FLOOR 4 BROOKLYN,NY 11217	N/A		GENERAL PURPOSE	200,000
AMERICAN FRIENDS OF MLDI 520 8TH AVE NORTH TOWER NEW YORK,NY 10018	N/A		GENERAL PURPOSE	100,000
AMERICA'S FRONTIER FUND 2550 S CLARK STREET SUITE 610 ARLINGTON,V A 22202	N/A		GENERAL PURPOSE	250,000
ANITA BORG INSTITUTE FOR WOMEN & TECHNOLOGY 1650 SO AMPHLETT BLVD SUITE 110 SAN MATEO,CA 94402	N/A		GENERAL PURPOSE	100,000
ATLANTIC COUNCIL OF THE UNITED STATES 1030 15TH ST NW 12TH FLOOR WASHINGTON,DC 20005	N/A		GENERAL PURPOSE	3,000,000
BLUE STAR FAMILIES 441 SAXONY THE HIVE/BARN 2 ENCINITAS,CA 92024	N/A		GENERAL PURPOSE	6,900,000
BLUE STAR FAMILIES PO BOX 1103 NEW YORK,NY 10159	N/A		GENERAL PURPOSE	1,300,000
BOB WOODRUFF FAMILY FOUNDATION 1350 BROADWAY SUITE 905 NEW YORK,NY 10018	N/A		GENERAL PURPOSE	11,400,000
CAMPAIGN FOR ACCOUNTABILITY INC 611 PENNSYLVANIA AVE SUITE 337 WASHINGTON,DC 20003	N/A		GENERAL PURPOSE	75,000
CENTER FOR CREATIVE CHANGE 4115 WISCONSIN AVE NW SUITE LL10 WASHINGTON,DC 20016	N/A		GENERAL PURPOSE	100,000
COMMON SENSE MEDIA 699 8TH STREET STE C150 SAN FRANCISCO,CA 94103	N/A		GENERAL PURPOSE	3,000,000
CS FOR ALL 282 KATONAH AVE UNIT 1144 KATONAH,NY 10536	N/A		GENERAL PURPOSE	100,000
CYBER THREAT ALLIANCE 3033 WILSON BLVD SUITE 700 ARLINGTON,V A 22201	N/A		GENERAL PURPOSE	100,000
DATA & SOCIETY RESEARCH INSTITUTE	N/A		GENERAL PURPOSE	100,000

228 PARK AVE S PMB 83075 NEW YORK,NY 100091502				
ELECTRONIC FRONTIER FOUNDATION 815 EDDY ST SAN FRANCISCO,CA 94109	N/A		GENERAL PURPOSE	200,000
FEMINIST MAJORITY FOUNDATION 433 S BEVERLY DRIVE BEVERLY HILLS,CA 90212	N/A		GENERAL PURPOSE	150,000
FORWARD ASSOC INC 125 MAIDEN LANE 8TH FLOOR NEW YORK,NY 10038	N/A		GENERAL PURPOSE	500,000
FREEDOM OF THE PRESS FOUNDATION 601 VAN NESS AVE SUITE E731 SAN FRANCISCO,CA 94102	N/A		GENERAL PURPOSE	125,000
GIRL SECURITY 132 CHIEF JUSTICE CRUSHING HWY COHASSET,MA 02025	N/A		GENERAL PURPOSE	100,000
GIRLS WHO CODE 1250 BROADWAY 17TH FLOOR NEW YORK,NY 10001	N/A		GENERAL PURPOSE	200,000
GIVING TUESDAY 165 COURT ST 107 BROOKLYN,NY 11201	N/A		GENERAL PURPOSE	150,000
GLOBAL CYBER ALLIANCE INC 31 TECH VALLEY DR EAST GREENBUSH,NY 12061	N/A		GENERAL PURPOSE	2,500,000
GUARDIANORG FOUNDATION 900 17TH ST NW SUITE 250 WASHINGTON,DC 20006	N/A		GENERAL PURPOSE	75,000
INKSTICK MEDIA 6935 CARDOZO STREET NEW MARKET,MD 21774	N/A		GENERAL PURPOSE	50,000
INSTITUTE FOR SECURITY AND TECHNOLOGY 5800 HARBORD DR OAKLAND,CA 94611	N/A		GENERAL PURPOSE	2,000,000
INTERNATIONAL WOMEN'S MEDIA FOUNDATION 1625 K STREET NW 1275 WASHINGTON,DC 20005	N/A		GENERAL PURPOSE	100,000
INTERNET SECURITY RESEARCH GROUP 1600 NE 18TH AVE 18666 MINNEAPOLIS,MN 55418	N/A		GENERAL PURPOSE	100,000
IRAQ AND AFGHANISTAN VETERANS OF AMERICA 85 BROAD ST 18TH FLOOR NEW YORK,NY 10004	N/A		GENERAL PURPOSE	100,000
KQED 2601 MARIPOSA ST SAN FRANCISCO,CA 94110	N/A		GENERAL PURPOSE	50,000
MOZILLA FOUNDATION 2 HARRISON STREET SUITE 175 SAN FRANCISCO,CA 94105	N/A		GENERAL PURPOSE	50,000
	N/A		GENERAL PURPOSE	200,000

NATIONAL CYBERSECURITY ALLIANCE 717 COLISEUM DRIVE NW WINSTONSALEM,NC 27106				
NEW YORK UNIVERSITY 44 W 4TH ST SUITE 800 NEW YORK,NY 10012	N/A		GENERAL PURPOSE	100,000
NPOWER INC 55 WASHINGTON ST SUITE 560 BROOKLYN,NY 11201	N/A		GENERAL PURPOSE	250,000
R STREET INSTITUTE 1212 NEW YORK AVENUE NW SUITE 900 WASHINGTON,DC 20005	N/A		GENERAL PURPOSE	100,000
RIGHT TO BE 30 THIRD AVE ROOM 800 B BROOKLYN,NY 11217	N/A		GENERAL PURPOSE	250,000
RISE PO BOX 34462 WASHINGTON,DC 20043	N/A		GENERAL PURPOSE	100,000
ROBERT MAYNARD INST FOR JOURNALISM EDU 4096 PIEDMONT AVE 277 OAKLAND,CA 94611	N/A		GENERAL PURPOSE	275,000
TECHCONGRESS FOUNDATION PO BOX 460213 SAN FRANCISCO,CA 94146	N/A		GENERAL PURPOSE	300,000
TECHSOUP 435 BRANNAN ST SUITE 100 SAN FRANCISCO,CA 94107	N/A		GENERAL PURPOSE	250,000
THE ASPEN INSTITUTE 2300 N ST NW SUITE 700 WASHINGTON,DC 20037	N/A		GENERAL PURPOSE	5,000,000
THE ASPEN INSTITUTE 2300 N ST NW SUITE 700 WASHINGTON,DC 20037	N/A		GENERAL PURPOSE	104,000
THE HACK FOUNDATION 8606 SANTA MONICA 36294 WEST HOLLYWOOD,CA 90069	N/A		GENERAL PURPOSE	125,000
THE SHADOWSERVER FOUNDATION 4695 CHABOT DRIVE SUITE 200 PLEASANTON,CA 94588	N/A		GENERAL PURPOSE	1,100,000
UNITED CYBERSECURITY ALLIANCE 4010 FOOTHILLS BLVD STE 103-210 ROSEVILLE,CA 95747	N/A		GENERAL PURPOSE	250,000
VETS IN TECH 88 KING ST SUITE 702 SAN FRANCISCO,CA 94107	N/A		GENERAL PURPOSE	500,000
WILLIAM BRENNAN JR CENTER FOR JUSTICE 120 BROADWAY SUITE 1750 NEW YORK,NY 10271	N/A		GENERAL PURPOSE	300,000
WOMEN IN CYBERSECURITY 370 SOUTH LOWE AVE SUITE A-244 COOKEVILLE,TN 38501	N/A		GENERAL PURPOSE	200,000
	N/A		GENERAL PURPOSE	75,000

WOMEN WHO CODE				
695 PLYANT ST NE ATLANTA,GA 30306				
YALE UNIVERSITY	N/A		GENERAL PURPOSE	150,000
127 WALL ST PO BOX 208215 NEW HAVEN,CT 06520				
Total ▶ 3a				43,304,000
b Approved for future payment				
Total ▶ 3b				0

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	4,310	
4 Dividends and interest from securities				14	8,434,816	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			0		8,439,126	0
13 Total. Add line 12, columns (b), (d), and (e).				13	8,439,126	8,439,126

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-10-31
Signature of officer or trustee	Date

2024-10-31

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	KATHLEEN SCHMIDT		2024-11-12		P01878863
	Firm's name ▶ BAKER TILLY ADVISORY GROUP LP				Firm's EIN ▶ 39-085991
	Firm's address ▶ 3655 NOBEL DRIVE SUITE 300 SAN DIEGO, CA 92122				Phone no. (858) 597-4100

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: CRAIG NEWMARK FOUNDATION
EIN: 47-5338517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	171,164	85,582	0	85,582

TY 2023 IRS 990 e-File Render

Name: CRAIG NEWMARK FOUNDATION
EIN: 47-5338517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	831	0	0	831

TY 2023 IRS 990 e-File Render

Name: CRAIG NEWMARK FOUNDATION

EIN: 47-5338517

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER RECEIVABLES	18,277		

TY 2023 IRS 990 e-File Render

Name: CRAIG NEWMARK FOUNDATION

EIN: 47-5338517

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	785	0	0	785
REISTRATION FEES	20	0	0	20
BANK CHARGES	1,475	0	0	1,475
OPERATIONS	48,776	0	0	48,776

TY 2023 IRS 990 e-File Render

Name: CRAIG NEWMARK FOUNDATION

EIN: 47-5338517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PUBLIC RELATIONS	92,058	0	0	92,058
OUTSIDE CONTRACT SERVICES	43,578	0	0	43,578

TY 2023 IRS 990 e-File Render

Name: CRAIG NEWMARK FOUNDATION
EIN: 47-5338517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	14,246	0	0	0