Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

For calendar year 2025, or tax year beginning 01-01 2025, and ending 12-31 2025

Name of foundation
THOMAS W SMITH FOUNDATION INC

A Employer identification number
47-3862135

Number and street (or P.O. box number if mail is not delivered to street address)
2200 BUTTS ROAD 320

Room/suite

B Telephone number (see instructions)
5613140800

City or town
BOCA RATON

State or province
FL

Country

ZIP or foreign postal code
33431

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* $ 24,071,543

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	15,000,000			
	2	Check ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	529,852	529,852		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	15,529,852	529,852	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	535,000	37,500	0	497,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	9,373	0	0	9,373
	b	Accounting fees (attach schedule)	17,850	8,925	0	8,925
	c	Other professional fees (attach schedule)	155,000	0	0	155,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,500	0	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	6,289	0	0	6,289
	22	Printing and publications				
	23	Other expenses (attach schedule)	318	0	0	318
	24	**Total operating and administrative expenses.** Add lines 13 through 23	730,330	46,425	0	677,405
	25	Contributions, gifts, grants paid	9,519,936			9,519,936
	26	**Total expenses and disbursements.** Add lines 24 and 25	10,250,266	46,425	0	10,197,341
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	5,279,586			
	b	**Net investment income** (if negative, enter -0-)		483,427		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,300,837	7,580,423	7,580,423
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	14,015,718	16,491,120	16,491,120
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,316,555	24,071,543	24,071,543
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	16,316,555	24,071,543	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	16,316,555	24,071,543	
	30	**Total liabilities and net assets/fund balances** (see instructions)	16,316,555	24,071,543	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,316,555
2	Enter amount from Part I, line 27a	2	5,279,586
3	Other increases not included in line 2 (itemize)	3	2,475,402
4	Add lines 1, 2, and 3	4	24,071,543
5	Decreases not included in line 2 (itemize)	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, line 29, column (b)	6	24,071,543

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	6,720
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	6,720
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,720
6	Credits/Payments:				
a	2025 estimated tax payments and 2024 overpayment credited to 2025	6a	7,883		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	7,883
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**			10	1,163
11	Enter the amount of line 10 to be: **Credited to 2026 estimated tax** 1,163 **Refunded**			11	0
	For Refunded amount, also complete and attach Form 8050. See instructions.				

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ 0 **(2)** On foundation managers. $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) DE, FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the taxable year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address N/A

14 The books are in care of THOMAS W SMITH FOUNDATION INC Telephone no. (561) 314-0800

Located at 2200 BUTTS ROAD SUITE 320 BOCA RATON FL ZIP+4 33431

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year | 15 |

			Yes	No
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025?	2a		No
	If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2025 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS W SMITH 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431	PRESIDENT & CHAIRMAN 15.00	0	0	0
LORI SMITH CURLEY 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431	TRUSTEE 15.00	75,000	0	0
DIANE G SMITH 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431	VICE PRESIDENT, TRUSTEE 1.00	0	0	0
JAMES PIERESON 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431	TRUSTEE/DIRECTOR 25.00	450,000	0	0
VICTORIA MCKENZIE 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431	TRUSTEE 1.00	5,000	0	0
THOMAS MCWILLIAMS 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431	TRUSTEE 1.00	0	0	0
RANDALL GILBERD 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431	TRUSTEE 3.00	5,000	0	0
THOMAS TRYFOROS 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431	TRUSTEE 0.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
JAMES PIERESON 2200 BUTTS ROAD SUITE 320 BOCA RATON,FL 33431	CONSULTING	450,000
STEPHEN MOORE 2200 BUTTS ROAD SUITE 320 BOCA RATON,FL 33431	CONSULTING	105,000
LORI SMITH CURLEY 2200 BUTTS ROAD SUITE 320 BOCA RATON,FL 33431	CONSULTING	75,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	15,513,022
b	Average of monthly cash balances			1b	13,103,393
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, 1b, and 1c)			1d	28,616,415
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	28,616,415
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	429,246
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	28,187,169
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	1,409,358

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	1,409,358
2a	Tax on investment income for 2025 from Part V, line 5	2a	6,720		
b	Income tax for 2025. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	6,720
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,402,638
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	1,402,638
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	1,402,638

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, line 26, column (d)	1a	10,197,341
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	10,197,341

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7				1,402,638
2 Undistributed income, if any, as of the end of 2025:				
a Enter amount for 2024 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2025:				
a From 2020. 12,041,718				
b From 2021. 14,032,824				
c From 2022. 9,311,578				
d From 2023. 8,207,005				
e From 2024. 8,709,419				
f **Total** of lines 3a through e	52,302,544			
4 Qualifying distributions for 2025 from Part XI, line 4: $ 10,197,341				
a Applied to 2024, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2025 distributable amount				1,402,638
e Remaining amount distributed out of corpus	8,794,703			
5 Excess distributions carryover applied to 2025. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	61,097,247			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	15,000,000			
8 Excess distributions carryover from 2020 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2026.** Subtract lines 7 and 8 from line 6a	46,097,247			
10 Analysis of line 9:				
a Excess from 2021 11,074,542				
b Excess from 2022 9,311,578				
c Excess from 2023 8,207,005				
d Excess from 2024 8,709,419				
e Excess from 2025 8,794,703				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling . . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2025	**(b)** 2024	**(c)** 2023	**(d)** 2022	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, 3b, or 3c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

THOMAS W SMITH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ABIGAIL ADAMS INSTITUTE 14 ARROW STREET SUITE G10 CAMBRIDGE,MA 02138	NONE		EDUCATION	50,000
AMERICAN ENTERPRISE INSTITUTE 1789 MASSACHUSETTS AVENUE NW WASHINGTON,DC 20036	NONE		PUBLIC POLICY	200,000
AMERICAN LEGISLATIVE EXCHANGE COUNCIL 2900 CRYSTAL DRIVE 6TH FLOOR ARLINGTON,VA 22202	NONE		PUBLIC POLICY	150,000
AMERICAN WATCHDOGS INC 7060 ILLINOIS HIGHWAY 1 PARIS,IL 61944	NONE		PUBLIC POLICY	150,000
ARIZONA STATE UNIVERSITY 951 S CADY MALL - SOCIAL SCIENCES SUITE 107 TEMPE,AZ 85287	NONE		EDUCATION	150,000
ATLAS ECONOMIC RESEARCH FDTN 4075 WILSON BLVD NO 310 ARLINGTON,VA 22203	NONE		PUBLIC POLICY	150,000
CALVIN COOLIDGE PRESIDENTIAL FOUNDATION PO BOX 97 PLYMOUTH,VT 05056	NONE		EDUCATION	120,000
CENTER FOR AMERICAN GREATNESS 3107 E CAMELBACK ROAD SUITE 907 PHOENIX,AZ 85016	NONE		EDUCATION	150,000
CHAPMAN UNIVERSITY ONE UNIVERSITY DRIVE ORANGE,CA 92866	NONE		EDUCATION	25,000
CLEMSON UNIVERSITY 329 SIRRINE HALL - CLEMSON INST FOR THE STUDY OF CAPITALISM CLEMSON,SC 29634	NONE		EDUCATION	200,000
CO2 COALITION 1621 N KENT STREET SUITE 603 ARLINGTON,VA 22209	NONE		ECOLOGY	100,000
COMMON GOOD INSTITUTE INC PO BOX 8536 NEW YORK,NY 10150	NONE		PUBLIC POLICY	50,000
DEFENSE OF FREEDOM INSTITUTE 1455 PENNSYLVANIA AVE NW SUITE 400 WASHINGTON,DC 20004	NONE		PUBLIC POLICY	150,000
DUKE UNIVERSITY BOX 90097 DURHAM,NC 277080097	NONE		EDUCATION	165,000
	NONE		PUBLIC POLICY	100,000

FAIR ELECTIONS FUND 300 INDEPENDENCE AVE SE WASHINGTON,DC 20003				
FDRLST MEDIA FOUNDATION 1747 PENNSYLVANIA AVENUE NW 100 WASHINGTON,DC 20006	NONE		PUBLIC POLICY	250,000
FOUNDATION FOR THE CONSTITUTION 6547 MIDNIGHT PASS RD PMB 3132 SIESTA KEY,FL 34242	NONE		EDUCATION	175,000
FREEDOM FOUNDATION 1029 N PEACHTREE PARKWAY 268 PEACHTREE CITY,GA 30269	NONE		PUBLIC POLICY	150,000
GEORGE MASON UNIVERSITY FDTN - THE MERCATUS CENTER 3434 WASHINGTON BLVD 4TH FLOOR ARLINGTON,VA 22201	NONE		EDUCATION	300,000
GOODMAN INSTITUTE 6335 W NORTHWEST HIGHWAY DALLAS,TX 75225	NONE		PUBLIC POLICY	25,000
GOVERNMENT ACCOUNTABILITY INSTITUTE 1414 PIEDMONT DRIVE E TALLAHASSEE,FL 32308	NONE		PUBLIC POLICY	200,000
HETERODOX ACADEMY 428 BROADWAY 4TH FLOOR NEW YORK,NY 10013	NONE		EDUCATION	250,000
HILLSDALE COLLEGE 33 E COLLEGE ST HILLSDALE,MI 49242	NONE		EDUCATION	10,000
INDEPENDENT WOMEN'S FORUM 119 LAKE SHORE DRIVE CROSS JUNCTION,VA 22625	NONE		COMMUNITY	50,000
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTERVILLE ROAD WILMINGTON,DE 19807	NONE		EDUCATION	150,000
KENYON COLLEGE EATON CHURCH GAMBIER,OH 43022	NONE		EDUCATION	103,000
MANHATTAN INSTITUTE 52 VANDERBILT AVENUE THIRD FLOOR NEW YORK,NY 10017	NONE		EDUCATION/PUBLIC POLICY	1,101,936
MIAMI UNIVERSITY 501 HIGH STREET 107 ROUDEBUSH OXFORD,OH 45056	NONE		EDUCATION	100,000
NEW CIVIL LIBERTIES ALLIANCE PO BOX 19005 WASHINGTON,DC 20036	NONE		PUBLIC POLICY	300,000
NEW YORK UNIVERSITY NYU-STERN KMC SUITE 7-150 NEW YORK,NY 10012	NONE		EDUCATION	100,000
PACIFIC RESEARCH INSTITUTE	NONE		RESEARCH	270,000

PO BOX 60485 PASADENA,CA 91116				
PARENTS DEFENDING EDUCATION 4532 LEE HWY NUM 119 ARLINGTON,VA 22207	NONE		EDUCATION	50,000
PARTNERSHIP FOR INNER-CITY EDUCATION 1011 FIRST AVENUE SUITE 1800 NEW YORK,NY 10022	NONE		EDUCATION	25,000
PHILANTHROPY ROUNDTABLE 1120 20TH ST NW SUITE 400N WASHINGTON,DC 20036	NONE		PUBLIC POLICY	50,000
PRAGER U FOUNDATION 15021 VENTURA BOULEVARD 552 SHERMAN OAKS,CA 91403	NONE		EDUCATION	100,000
PRESIDENT & FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE 3RD FL CAMBRIDGE,MA 02138	NONE		EDUCATION	150,000
PRINCETON UNIVERSITY 83 PROSPECT AVE PRINCETON,NJ 08540	NONE		EDUCATION	200,000
PROPERTY & ENVIRONMENTAL RESEARCH CENTER 2048 ANALYSIS DRIVE SUITE A BOZEMAN,MT 597186829	NONE		PUBLIC POLICY	100,000
REAL CLEAR FOUNDATION 1747 PENNSYLVANIA AVE NW STE 1000 WASHINGTON,DC 20006	NONE		EDUCATION	400,000
STATE POLICY NETWORK 1500 WILSON BOULEVARD SUITE 600 ARLINGTON,VA 22209	NONE		PUBLIC POLICY	150,000
STUDENT FREE PRESS ASSOCIATION 4771 MECHANIC ROAD HILLSDALE,MI 49242	NONE		PUBLIC POLICY	50,000
TEXAS PUBLIC POLICY FOUNDATION 901 CONGRESS AVE AUSTIN,TX 78701	NONE		ENERGY POLICY	575,000
TEXAS TECH FOUNDATION BOX 41017 - MCCLELLAN HALL LUBBOCK,TX 794091017	NONE		EDUCATION	100,000
THE BEACON CENTER OF TENNESSEE PO BOX 198646 NASHVILLE,TN 37219	NONE		PUBLIC POLICY	50,000
THE CLAREMONT INSTITUTE PO BOX 39 CLAREMONT,CA 91711	NONE		EDUCATION	150,000
THE DAILY CALLER NEWS FOUNDATION 1775 EYE ST NW 1150-291 WASHINGTON,DC 20006	NONE		EDUCATION	150,000
THE FEDERALIST SOCIETY 1776 I STREET NW SUITE 300	NONE		PUBLIC POLICY	210,000

WASHINGTON,DC 20006				
THE FOUNDATION FOR CULTURAL REVIEW 900 BROADWAY NEW YORK,NY 10003	NONE		PUBLIC POLICY	200,000
THE GRADUATE CENTER FOUNDATION INC 365 FIFTH STREET 8TH FLOOR NEW YORK,NY 10016	NONE		EDUCATION	250,000
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON,DC 20002	NONE		PUBLIC POLICY	150,000
THE WORKFIRST FOUNDATION 228 EAST 45TH ST 16TH FLOOR NEW YORK,NY 10017	NONE		PUBLIC POLICY	35,000
UNIVERSITY OF NOTRE DAME 1251 N EDDY STREET SUITE 300 SOUTH BEND,IN 46617	NONE		EDUCATION	350,000
UNLEASH PROSPERITY INC 1155 15TH STREET NW SUITE 525 WASHINGTON,DC 20005	NONE		PUBLIC POLICY	230,000
VMTS EDUCATION INC 137 MONTAGUE STREET 132 BROOKLYN,NY 11201	NONE		PUBLIC POLICY	300,000
YOUNG AMERICA'S FOUNDATION 11480 COMMERCE PARK DRIVE 6TH FL RESTON,VA 20191	NONE		EDUCATION	50,000
Total **3a**				9,519,936
b *Approved for future payment* ASSOC OF PRIVATE ENTERPRISE EDUCATION TEXAS TECH UNIVERSITY PO BOX 45059 LUBBOCK,TX 794095059	NONE		PUBLIC POLICY	40,000
CLEMSON UNIVERSITY 329 SIRRINE HALL - CLEMSON INST FOR THE STUDY OF CAPITALISM CLEMSON,SC 29634	NONE		EDUCATION	440,000
FDRLST MEDIA FOUNDATION 1747 PENNSYLVANIA AVE NW STE 1000 WASHINGTON,DC 20006	NONE		PUBLIC POLICY	250,000
HETERODOX ACADEMY 428 BROADWAY 4TH FLOOR NEW YORK,NY 10013	NONE		EDUCATION	250,000
KENYON COLLEGE EATON CHURCH GAMBIER,OH 43022	NONE		EDUCATION	694,000
MANHATTAN INSTITUTE 52 VANDERBILT AVENUE THIRD FLOOR NEW YORK,NY 10017	NONE		EDUCATION/PUBLIC POLICY	100,000
NEW YORK UNIVERSITY NYU-STERN KMC SUITE 7-150 NEW YORK,NY 10012	NONE		EDUCATION	200,000
TEXAS TECH UNIVERSITY PO BOX 41017 LUBBOCK,TX 794091017	NONE		EDUCATION	200,000
UNIVERSITY OF NOTRE DAME 1251 N EDDY STREET SUITE 300	NONE		EDUCATION	700,000

SOUTH BEND,IN 46617				
WEST VIRGINIA UNIVERSITY ONE WATERFRONT PLACE 7TH FLOOR MORGANTOWN,WV 26507	NONE		EDUCATION	300,000
Total **3b**				3,174,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	529,852	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		529,852	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	529,852

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2026-05-13 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
E GEORGE TEIXEIRA		2026-05-13		P00173894
Firm's name ANCHIN BLOCK & ANCHIN LLP				Firm's EIN 13-0436940
Firm's address 3 TIMES SQUARE NEW YORK, NY 10036				Phone no. (212) 840-3456

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

Name of the organization	Employer identification number
THOMAS W SMITH FOUNDATION INC	47-3862135

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THOMAS W SMITH FOUNDATION INC

Employer identification number
47-3862135

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THOMAS W SMITH 2200 BUTTS ROAD SUITE 320 BOCA RATON, FL 33431	$ 15,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THOMAS W SMITH FOUNDATION INC

Employer identification number
47-3862135

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
THOMAS W SMITH FOUNDATION INC

Employer identification number
47-3862135

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2025 IRS 990 e-File Render

Name: THOMAS W SMITH FOUNDATION INC

EIN: 47-3862135

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX RETURN PREPARATION FEES	17,850	8,925	0	8,925

TY 2025 IRS 990 e-File Render

Name: THOMAS W SMITH FOUNDATION INC

EIN: 47-3862135

Name of Stock	End of Year Book Value	End of Year Fair Market Value
15,000 SHS CIMPRESS NV CMN	998,850	998,850
10,000 SHS WORLD ACCEPTANCE CORP	1,403,900	1,403,900
20,448 SHS CREDIT ACCEPTANCE CORP	9,067,870	9,067,870
50,000 SHS WAYFAIR INC CL A	5,020,500	5,020,500

TY 2025 IRS 990 e-File Render

Name: THOMAS W SMITH FOUNDATION INC

EIN: 47-3862135

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES IN CONNECTION WITH FOUNDATION MATTERS	9,373	0	0	9,373

TY 2025 IRS 990 e-File Render

Name: THOMAS W SMITH FOUNDATION INC

EIN: 47-3862135

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	318	0	0	318

TY 2025 IRS 990 e-File Render

Name: THOMAS W SMITH FOUNDATION INC

EIN: 47-3862135

Description	Amount
UNREALIZED GAIN ON SECURITIES	2,475,402

TY 2025 IRS 990 e-File Render

Name: THOMAS W SMITH FOUNDATION INC

EIN: 47-3862135

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	155,000	0	0	155,000

TY 2025 IRS 990 e-File Render

Name: THOMAS W SMITH FOUNDATION INC

EIN: 47-3862135

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	6,500	0	0	0