

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation PADOSI FOUNDATION		A Employer identification number 47-3227718	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 160926		Room/suite	B Telephone number (see instructions) (808) 735-8001
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96816		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>9,358,973</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	222,511	222,511		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	370,158			
	b Gross sales price for all assets on line 6a <u>6,599,825</u>				
	7 Capital gain net income (from Part IV, line 2)		370,158		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	592,669	592,669		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,476	0		0
	c Other professional fees (attach schedule)	119,438	119,438		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	11,200	11,200		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	135,116	130,638		0
	25 Contributions, gifts, grants paid	5,097,497			5,097,497
	26 Total expenses and disbursements. Add lines 24 and 25	5,232,613	130,638		5,097,497
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-4,639,944			
	b Net investment income (if negative, enter -0-)		462,031		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		2		
	2	Savings and temporary cash investments		1,809,432	668,728	668,728
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		2,382,416	1,925,051	1,968,596
	b	Investments—corporate stock (attach schedule)		1,158,421	731,125	1,272,741
	c	Investments—corporate bonds (attach schedule)		2,254,024	774,520	815,598
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		4,886,500	3,769,429	4,633,310
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		12,490,795	7,868,853	9,358,973	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		12,490,795	7,868,853	
	29	Total net assets or fund balances (see instructions)		12,490,795	7,868,853	
30	Total liabilities and net assets/fund balances (see instructions) .		12,490,795	7,868,853		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 12,490,795
2	Enter amount from Part I, line 27a	2 -4,639,944
3	Other increases not included in line 2 (itemize) ▶ _____	3 18,002
4	Add lines 1, 2, and 3	4 7,868,853
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 7,868,853

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a MORGAN STANLEY #5889		P		
b MORGAN STANLEY #5889		P		
c CAPITAL GAINS DIVIDENDS		P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 547,878		529,799	18,079
b 6,020,462		5,699,868	320,594
c 31,485			31,485
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			18,079
b			320,594
c			31,485
d			
e			

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	370,158
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved		
(a) Reserved	(b) Reserved	(c) Reserved
2 Reserved		2
3 Reserved.		3
4 Reserved		4
5 Reserved		5
6 Reserved		6
7 Reserved		7
8 Reserved		8

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	6,422
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,422
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	6,422
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	5,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	5,800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	622
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ HI			
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	No
14	The books are in care of ▶ <u>GILFORD SATO ASSOCIATES</u> Telephone no. ▶ <u>(808) 942-8868</u> Located at ▶ <u>711 KAPIOLANI BLVD 1000 HONOLULU HI</u> ZIP+4 ▶ <u>96813</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

☐ Yes

☐ No

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

☐

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

☐

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes

☒ No

Yes

No

5b

6b

No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAMELA LICHTY PO BOX 160926 HONOLULU, HI 96816	TRUSTEE 1.50	0	0	0
SIMONE LICHTY PO BOX 160926 HONOLULU, HI 96816	TRUSTEE 1.50	0	0	0
ANDREW MERZ PO BOX 160926 HONOLULU, HI 96816	TRUSTEE 3.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2020)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY #129015889561	FINANCIAL ADVISEMENT	119,438
1 NEW YORK PLAZA 12TH FLOOR		
NEW YORK,NY 10004		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	11,050,034
b	Average of monthly cash balances.	1b	787,271
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,837,305
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	11,837,305
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	177,560
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,659,745
6	Minimum investment return. Enter 5% of line 5.	6	582,987

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	582,987
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	6,422
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	6,422
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	576,565
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	576,565
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	576,565

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,097,497
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,097,497
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,097,497

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				576,565
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	1,174,906			
b From 2016.	1,480,108			
c From 2017.	2,122,569			
d From 2018.	1,298,237			
e From 2019.	1,329,607			
f Total of lines 3a through e.	7,405,427			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 5,097,497				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				576,565
e Remaining amount distributed out of corpus	4,520,932			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,926,359			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	1,174,906			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	10,751,453			
10 Analysis of line 9:				
a Excess from 2016	1,480,108			
b Excess from 2017	2,122,569			
c Excess from 2018.	1,298,237			
d Excess from 2019	1,329,607			
e Excess from 2020	4,520,932			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV

Supplementary Information (continued)

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACLU OF HAWAII FOUNDATION PO BOX 3410 HONOLULU,HI 96801		P C	FOR DEFENSE OF CIVIL RIGHTS	50,000
ACLU OF OREGON FOUNDATION PO BOX 40585 PORTLAND,OR 40585		P C	FOR DEFENSE OF CIVIL RIGHTS	50,000
ACLU FDN 125 BROAD STREET 18TH FLOOR NEW YORK,NY 10004		P C	FOR DEFENSE OF CIVIL RIGHTS	21,360
AFRICAN WILDLIFE FOUNDATION 1100 NEW JERSEY AVE SE SUITE 900 WASHINGTON,DC 20003		P C	TO SUPPORT PROTECTION OF WILDLIFE	5,000
ALASKA CONSERVATION FOUNDATION 911 WEST 8TH AVE SUITE 300 ANCHORAGE,AK 99501		P C	FOR NATURE CONSERVATION	25,000
ALLIANCE FOR GLOBAL JUSTICE 225 E 26TH ST TUCSON,AZ 85713		P C	TO SUPPORT SOCIAL JUSTICE AND HUMAN RIGHTS	500
ALOHA MEDICAL MISSION 200 N VINEYARD BLVD B120 HONOLULU,HI 96817		P C	TO SUPPORT THE ORGANIZATION	250
AMERICAN CIVIL LIBERTIES UNION FOUNDATION 1205 BROAD ST 18TH FLOOR NEW YORK,NY 10004		P C	FOR DEFENSE OF CIVIL RIGHTS	350,000
AMERICAN FRIENDS SERVICE COMMITTEE 1501 CHERRY ST PHILADELPHIA,PA 19102		P C	FOR SERVICE, DEVELOPMENT, AND PEACE PROGRAMS	300,000
AMERICAN HIMALAYAN FOUNDATION 909 MONTGOMERY ST 400 SAN FRANCISCO,CA 94133		P C	TO ASSIST PEOPLE OF THE HIMALAYAN REGION	5,000
AMERICANS FOR SAFE ACCESS 1624 U STREET NW SUITE 200 WASHINGTON,DC 20009		P C	TO ENSURE SAFE AND LEGAL ACCESS TO CANNABIS FOR THERAPEUTIC USE AND RESEARCH	2,500
AMFAR 120 WALL ST 13TH FLOOR NEW YORK,NY 10005		P C	FOR AIDS RESEARCH AND HIV PREVENTION AND EDUCATION	1,000
AMNESTY INTERNATIONAL USA 5 PENN PLAZA 16TH FLOOR NEW YORK,NY 10001		P C	FOR PEACE PROGRAMS THROUGHOUT THE WORLD	30,000
ANDREW GOODMAN FOUNDATION P O BOX 394 MAHWAH,NJ 07430		P C	TO SUPPORT THE ORGANIZATION	5,000
ANERA 1111 14TH ST NW SUITE 400 WASHINGTON,DC 20005		P C	FOR PROGRAMS THAT AID PALESTINIAN REFUGEES	30,000
AUDUBON ALASKA 431 W 7TH AVE 101 ANCHORAGE,AK 99501		P C	FOR NATURE CONSERVATION	10,000
BARRINGTON STAGE COMPANY 122 NORTH STREET PITTSFIELD,MA 01201		P C	TO SUPPORT THE ORGANIZATION	1,000
BISHOP MUSEUM 1525 BERNICE ST HONOLULU,HI 96817		P C	TO SUPPORT HAWAII MUSEUM	1,000
CAMBODIAN CHILDREN'S FUND 2309 SANTA MONICA BLVD PMB 833 SANTA MONICA,CA 90404		P C	TO AID CAMBODIAN CHILDREN	1,000
CAMPAIGN LECAI CENTER 1101 14TH ST NW SUITE 400 WASHINGTON,DC 20005		P C	TO SUPPORT THE ORGANIZATION	50,000
CENTER FOR CONSTITUTIONAL RIGHTS 666 BROADWAY 7TH FLOOR NEW YORK,NY 10012		P C	FOR ADVANCEMENT AND PROTECTION OF CIVIL RIGHTS	75,000
CENTER FOR CUBAN STUDIES 231 WEST 29TH ST 401 NEW YORK,NY 10001		P C	TO NORMALIZE RELATIONS BETWEEN CUBA AND THE U.S.	10,000
CENTER FOR DISASTER PHILANTHRO ONE THOMAS CIRCLE NW SUITE 700 WASHINGTON,DC 20005		P C	TO PROVIDE RESOURCES TO DISASTERS AREAS	100,000
CENTER FOR INVESTIGATIVE REPORTING 1400 65TH ST UNIT 200 EMERYVILLE,CA 94608		P C	TO SUPPORT THE ORGANIZATION	2,000
CHILD & FAMILY SERVICE 91-1841 FT WEAVER RD EWA BEACH,HI 96706		P C	TO SUPPORT STRENGTHENING FAMILIES AND FOSTERING THE HEALTH DEVELOPMENT CHILDREN	1,000
CODE PINK PO BOX 475142 SAN FRANCISCO,CA 94147		P C	TO END U.S. WARS AND MILITARISM	5,000
COMMUNITY DOULA ALLIANCE 7800 SW BARBUR BLVD BLDG 3 PORTLAND,OR 97219		P C	TO SUPPORT THE ORGANIZATION	100,000
COMPASSION AND CHOICES 101 SW MAIDON STREET 8009 PORTLAND,OR 97207		P C	TO SUPPORT END-OF-LIFE PLANNING	1,000
CONSERVATION COUNCIL FOR HAWAII 250 WARD AVENUE SUITE 215 HONOLULU,HI 96814		P C	FOR NATURE CONSERVATION	1,000
DOCTORS WITHOUT BORDERS 333 7TH AVE 2ND FLOOR NEW YORK,NY 10001		P C	FOR MEDICAL ASSISTANCE THROUGHOUT THE WORLD	250,000
DPF OF HAWAII 677 ALA MOANA BLVD HONOLULU,HI 96813		P C	TO EDUCATE HAWAII ABOUT DRUG ISSUES	75,000
DRUG POLICY ALLIANCE 131 WEST 33RD STREET 15TH FLOOR NEW YORK,NY 10001		P C	TO ADVANCE THE POLICIES AND ATTITUDES THAT BEST REDUCE THE HARMS OF DRUG USE	175,000
DRUG REFORM COORDINATION NETWORK FOUNDATION 1623 CONNECTICUT AVE NW 3RD FLOOR WASHINGTON,DC 20009		P C	TO REFORM DRUG POLICY FOR THOSE IN NEED	2,500
DRUGSENSE 14252 CULVER DRIVE 328 IRVINE,CA 92604		P C	TO SUPPORT DRUG POLICY REFORM	1,000
EARTHJUSTICE 850 RICHARDS ST 400 HONOLULU,HI 96813		P C	FOR NATURE CONSERVATION	35,000
ENVIRONMENT HAWAII 190 KEAWE ST SUITE 29 HILLO,HI 96720		P C	FOR NATURE CONSERVATION	10,000
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVE NW SUITE 605 WASHINGTON,DC 20009		P C	FOR NATURE CONSERVATION	5,000
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY,AL 36104		P C	TO SUPPORT EQUAL JUSTICE	100,000
FAIR ELECTIONS CENTER 1825 K ST NW SUITE 450 WASHINGTON,DC 20006		P C	TO ADVOCATE FOR AIR ELECTIONS	50,000
FCNL EDUCATION FUND 245 2ND STREET NE WASHINGTON,DC 20002		P C	TO SUPPORT CIVIC ENGAGEMENT AND BRING QUAKER PERSPECTIVES TO BEAR ON PUBLIC POLICY	2,500
FEEDING AMERICA 161 NORTH CLARK STREET SUITE 700 CHICAGO,IL 60601		P C	TO PROVIDE MEALS FOR PEOPLE IN NEED	200,000
FLEX YOUR RIGHTS PO BOX 28256 WASHINGTON,DC 20038		P C	TO SUPPORT PROTECTION OF CIVIL RIGHTS	1,000
FOOD FIRST 398 60TH STREET OAKLAND,CA 94618		P C	TO HELP END INJUSTICES THAT CAUSE HUNGER	1,000
FRIENDS OF HONOLULU BOTANICAL 180 N VINEYARD BLVD HONOLULU,HI 96817		P C	TO SUPPORT HONOLULU BOTANICAL GARDENS	1,000
FRIENDS OF THE EARTH 1101 15TH ST NW WASHINGTON,DC 20005		P C	FOR NATURE CONSERVATION	3,000
GLOBAL FUND FOR WOMEN 800 MARKET STREET 7TH FLOOR SAN FRANCISCO,CA 94102		P C	TO SUPPORT GENDER JUSTICE MOVEMENTS	1,000
GLOBAL HEALTH PARTNERS 39 BROADWAY SUITE 1540 NEW YORK,NY 10006		P C	TO HELP IMPROVE HEALTH OF CHILDREN AND THEIR FAMILIES IN LATIN AMERICA	1,000
GOOD NEIGHBOR FUND-STAR ADVERTISER 2100 N NIMITZ HIGHWAY HONOLULU,HI 96819		P C	TO HELP INDIVIDUALS AND FAMILIES STRUGGLING WITH POVERTY, HOMELESSNESS AND OTHER CHALLENGES	2,500
GRASSROOTS INTERNATIONAL 179 BOYLSTON STREET 4TH FLOOR BOSTON,MA 02130		P C	TO SUPPORT GLOBAL MOVEMENTS FOR SOCIAL CHANGE	1,000
GREENPEACE FUND 702 H ST NW SUITE 300 WASHINGTON,DC 20001		P C	FOR NATURE CONSERVATION	30,000
GREGORY HOUSE PROGRAMS 200 N VENEYARD BLVD SUITE A310 HONOLULU,HI 96817		P C	TO PROVIDE ASSISTANCE FOR PERSONS LIVING WITH HIV/AIDS IN HAWAII	1,000
GUTTMACHER INSTITUTE 1301 CONNECTICUT AVENUE NW SUITE 700 WASHINGTON,DC 20036		P C	TO SUPPORT REPRODUCTIVE HEALTH RESEARCH	1,000
HABITAT FOR HUMANITY 121 HABITAT ST AMERICUS,GA 31709		P C	TO PROVIDE SHELTER FOR THOSE IN NEED	1,000
HARM REDUCTION HAWAII 677 ALA MOANA BLVD SUITE 226 HONOLULU,HI 96813		P C	TO SUPPORT THE ORGANIZATION	1,000
HAWAII ALLIANCE FOR PROGRESSIVE ACTION PO BOX 1534 KAPAA,HI 96746		P C	TO SUPPORT THE ORGANIZATION	2,500
HAWAII APPLESEED CENTER 119 MERCHANT ST STE 605A HONOLULU,HI 96813		P C	FOR ADVANCEMENT AND PROTECTION OF CIVIL RIGHTS	30,000
HAWAII ART ALLIANCE 1041 NUUANU AVE 2ND FLOOR HONOLULU,HI 96817		P C	TO SUPPORT CREATIVE NETWORK	1,000
HAWAII CENTER FOR FOOD SAFETY 660 PENNSYLVANIA AVE SE 402 WASHINGTON,DC 20003		P C	TO SUPPORT THE ORGANIZATION	1,000
HAWAII CONTEMPORARY 1111 NUUANU AVE SUITE 210-211 HONOLULU,HI 96817		P C	TO HELP CONNECT COMMUNITIES THROUGH CONTEMPORARY ART	600
HAWAII FOODBANK 2611 KILIHAI ST HONOLULU,HI 96819		P C	TO PROVIDE MEALS FOR PEOPLE IN NEED	60,000
HAWAII HEALTH AND HARM REDUCTION CENTER (HEE LIFE CENTER) 677 ALA MOANA BLVD 226 HONOLULU,HI 96813		P C	TO PROMOTE HEALTH, WELLNESS AND FIGHTING STIGMA IN HAWAII	16,900
HAWAII INVESTMENT READY 4545 SIERRA DE APT A HONOLULU,HI 96816		P C	TO HELP ADDRESS SOCIAL AND ENVIRONMENTAL ISSUES	15,000
HAWAII MISSION HOUSES 553 S KING STREET HONOLULU,HI 96813		P C	TO HELP PRESERVE HAWAII'S HISTORY	500
HAWAII MEALS ON WHEELS 2728 HUAPALA ST 209 HONOLULU,HI 96822		P C	TO PROVIDE MEALS FOR ELDERLY AND INDIVIDUALS WITH DISABILITIES	10,000
HAWAII PEOPLES FUND 949 KAPOLANI BLVD SUITE 107 HONOLULU,HI 96814		P C	TO SUPPORT THE ORGANIZATION	10,000
HAWAII PUBLIC RADIO 738 KAHEKA ST HONOLULU,HI 96814		P C	TO SUPPORT THE ORGANIZATION	5,000
HISTORIC HAWAII FOUNDATION 680 IWILEI RD 690 HONOLULU,HI 96817		P C	TO HELP PRESERVE OAHU HISTORIC PROPERTIES	500
HEALTHY MOTHERS HEATHY BABIES 245 N KUKUI ST SUITE 102A HONOLULU,HI 96817		P C	TO PROVIDE SUPPORT FOR PREGNANT WOMEN	1,000
HONOLULU CIVIL BEAT PO BOX 10857 HONOLULU,HI 96816		P C	TO SUPPORT THE ORGANIZATION	2,500
HUMAN RIGHTS WATCH 350 5TH AVE 34TH FLOOR NEW YORK,NY 10118		P C	FOR ADVANCEMENT AND PROTECTION OF CIVIL RIGHTS	20,000
IFCO 418 W 145TH STREET NEW YORK,NY 10031		P C	FOR ADVANCEMENT AND PROTECTION OF CIVIL RIGHTS	3,000
INDIAN PUEBLO CULTURAL CENTER 2401 12TH ST SW ALBUQUERQUE,NM 87104		P C	TO SUPPORT PRESERVATION AND PERPETUATION OF PUEBLO INDIAN CULTURE	50,000
INTERNATIONAL PLANNED PARENTHOOD FED 125 MAIDEN LANE 9TH FLOOR NEW YORK,NY 100384730		P C	TO AID PEOPLE IN NEED	1,000
INTERNATIONAL CAMPAIGN FOR TIBET 1825 JEFFERSON PLACE NW WASHINGTON,DC 20036		P C	TO SUPPORT TIBET	500
INTERNATIONAL RESCUE COMMITTEE PO BOX 6068 ALBERT LEA,MN 56007		P C	TO AID CORONA VIRUS OUTBREAK AROUND THE WORLD	1,000
JAPANESE CULTURAL CENTER OF HAWAII 2454 SOUTH BERETANIA STREET HONOLULU,HI 96826		P C	TO SUPPORT JAPANESE AMERICAN COMMUNITY IN HAWAII	250
LAW ENFORCEMENT ACTION PARTNERSHIP 121 MYSTIC AVENUE NO 9 MEDFORD,MA 02155		P C	TO SUPPORT ADVANCING JUSTICE AND PUBLIC SAFETY SOLUTIONS	2,500
LAWYER COMMITTEE FOR CIVIL RIGHTS 1500 K STREET NW SUITE 900 WASHINGTON,DC 20005		P C	TO SUPPORT MISSION TO SECURE EQUAL JUSTICE	25,000
LEGAL AID SOCIETY OF HAWAII 924 BETHEL STREET HONOLULU,HI 96813		P C	TO HELP PROVIDE LEGAL AIDS	1,000
LIFE OF THE LAND PO BOX 37158 HONOLULU,HI 96837		P C	FOR NATURE CONSERVATION	25,000
LIGHTHAWK PO BOX 913239 DENVER,CO 80291		P C	TO SUPPORT THE ORGANIZATION	500
LIVING TRADITIONS BROOKLYN FOLK FESTIVAL 315 COLUMBIA STREET BROOKLYN,NY 11231		P C	TO SUPPORT THE EVENT	500
MADRE 121 WEST 27TH ST 301 NEW YORK,NY 10001		P C	FOR WOMEN RIGHTS	20,000
MALAMA MANOA 2016 MALAMA PL HONOLULU,HI 96822		P C	TO SUPPORT THE ORGANIZATION	500
MUTIDISCIPLINARY ASSOCIATION FOR PSYCHEDELIC STUDIES (MAPS) 1115 MISSION STREET SANTA CRUZ,CA 950609989		P C	TO SUPPORT THE ORGANIZATION	5,000
MARAJUANA POLICY PROJECT PO BOX 21824 WASHINGTON,DC 20009		P C	TO SUPPORT THE ORGANIZATION	8,000
MARY SARVIS MEMORIAL FUND 3152 LEWISTON AVE BERKELEY,CA 94705		P C	TO SUPPORT UNDERPRIVILEGED CHILDREN	500
MEDIATION CENTER OF THE PACIFIC 1301 YOUNG STREET 2ND FLOOR HONOLULU,HI 96814		P C	TO SUPPORT THE ORGANIZATION	500
MENTAL HEALTH AMERICA 500 MONTOMERY STREET SUITE820 ALEXANDRIA,VA 22314		P C	TO SUPPORT MENTAL HEALTH AWARENESS	1,000
MERCY CORPS PO BOX 2669 DEPT W PORTLAND,OR 97208		P C	TO AID DISASTER STRUCK AREAS IN THE WORLD	5,000
MOANALUA GARDENS FOUNDATION 1414 DILLINGHAM BLVD STE 211 HONOLULU,HI 96817		P C	FOR NATURE CONSERVATION	500
MRG FDN 775 SUMMER STREET NE SUITE 200 SALEM,OR 97301		P C	TO HELP SPREAD CULTURAL AWARENESS	50,000
NAACP LEGAL DEFENSE & ED FUND 40 YORK STREET 5TH FLOOR NEW YORK,NY 10006		P C	TO SUPPORT RACIAL JUSTICE IN THE SOUTH AND BEYOND	200,000
NAMI 4301 WILSON BLVD SUITE 300 ARLINGTON,VA 22203		P C	TO SUPPORT MENTAL HEALTH AWARENESS	500
NARAL FOUNDATION 1155 15TH ST NW 700 WASHINGTON,DC 20005		P C	FOR PROGRAMS REGARDING REPRODUCTIVE CHOICES	10,000
NATIONAL ADVOCATES FOR PREGNANT WOMEN 875 6TH AVENUE SUITE 1807 NEW YORK,NY 10001		P C	TO AID PREGNANT WOMEN	5,000
NATIONAL HARM REDUCTION COALITION 22 WEST 27TH ST 5TH FLOOR NEW YORK,NY 10001		P C	TO HELP REDUCE HARMS CAUSED BY RACIALIZED DRUG POLICIES	1,000
NATIONAL JEWISH HEALTH 1400 JACKSON ST DENVER,CO 80206		P C	FOR RESEARCH OF RESPIRATORY, CARDIAC AND RELATED DISORDERS	433,837
NATIONAL WOMEN'S HEALTH NETWORK 1413 K STREET NW 4TH FLOOR WASHINGTON,DC 20005		P C	TO EDUCATE ABOUT WOMEN'S HEALTH	14,000
NATIVE AMERICAN RIGHTS FUND 1506 BROADWAY BOULDER,CO 80302		P C	TO AID IN PRESERVING NATIVE AMERICAN RIGHTS	30,000
NATURE CONSERVANCY OF HAWAII 923 NUUANU AVE HONOLULU,HI 96817		P C	FOR NATURE CONSERVATION	100,000
NATURE CONSERVANCY OF NEW MEXICO 212 E MARCY ST 20 SANTA FE,NM 87501		P C	FOR NATURE CONSERVATION	125,000
NATURE RESOURCES DEFENSE COUNCIL (NRDC) 40 W 20TH ST NEW YORK,NY 10011		P C	FOR NATURE CONSERVATION	80,000
NEPAL YOUTH FOUNDATION 3030 BRIDGEWAY SUITE 202 SAUSALITO,CA 94965		P C	TO HELP CHILDREN IN NEPAL	10,000
NEC 3655 SW 153RD DRIVE BEAVERTON,OR 97003		P C	TO SUPPORT THE ORGANIZATION	25,000
OREGON FOOD BANK 7900 NE 33RD DR PORTLAND,OR 97211		P C	TO PROVIDE MEALS FOR PEOPLE IN NEED	50,000
OUR BODIES OURSELVES PO BOX 590403 NEWTON CENTER,MA 02459		P C	TO EMPOWER WOMEN	1,000
OXFAM AMERICA 226 CAUSEWAY ST 5TH FLOOR BOSTON,MA 02114		P C	TO AID WORLDWIDE POVERTY, HUNGER AND INJUSTICE	200,000
PARTNERSHIP FOR SAFETY & JUSTICE 221 NW 2ND AVENUE SUITE 209 PORTLAND,OR 97209		P C	TO SUPPORT CRIMINAL JUSTICE REFORM	6,000
PBS HAWAII 315 SAND ISLAND ACCESS ROAD HONOLULU,HI 96819		P C	TO SUPPORT THE ORGANIZATION	1,000
PEACE ACTION EDUCATION FUND P O BOX 8637 SILVER SPRING,MD 20907		P C	TO SUPPORT PEACE MOVEMENTS	500
PEACE DEVELOPMENT FUND 44 NORTH PROSPECTS STREET AMHERST,MA 01002		P C	TO SUPPORT THE ORGANIZATION	500
PEOPLE'S RIGHTS FUND 147 WEST 24TH STREET NEW YORK,NY 10011		P C	TO SUPPORT THE ORGANIZATION	500
PLANNED PARENTHOOD HAWAII 1350 S KING ST SUITE 310 HONOLULU,HI 96814		P C	FOR PROGRAMS ON REPRODUCTIVE HEALTH	150,000
PLANNED PARENTHOOD USA 1350 S KING ST SUITE 310 HONOLULU,HI 96814		P C	FOR PROGRAMS ON REPRODUCTIVE HEALTH	20,000
PRISON RADIOREDWOOD PO BOX 411074 SAN FRANCISCO,CA 94141		P C	TO SUPPORT INCLUSION OF INCARCERATED PEOPLE IN PUBLIC DEBATE	500
PROJECT VISION HAWAII PO BOX 23212 HONOLULU,HI 96823		P C	TO PROVIDE HEALTHCARE FOR THOSE IN NEED	100,000
RAINFOREST ACTION NETWORK 425 BUSH ST SUITE 300 SAN FRANCISCO,CA 94108		P C	FOR NATURE CONSERVATION	25,000
REFOUNDRY 63 FLUSHING AVENUE BUILDING 212 SUITE 207 BROOKLYN,NY 11205		P C	TO HELP FORMERLY INCARCERATED INDIVIDUALS	20,000
RESIST PO BOX 301240 BOSTON,MA 02130		P C	TO SUPPORT MOVEMENTS FOR JUSTICEAND LIBERATIO	1,000
ROSENBERG FUND FOR CHILDREN 116 PLEASANT ST SUITE 348 EASTHAMPTON,MA 01027		P C	TO HELP CHILDREN	500
SALVATION ARMY HAWAIIAN & PACIFIC ISLANDS 2950 MANOA ROAD HONOLULU,HI 96822		P C	TO SUPPORT THE ORGANIZATION	5,000
SIERRA CLUB FOUNDATION 2101 WEBSTER ST SUITE 1250 OAKLAND,CA 94612		P C	FOR NATURE CONSERVATION	20,000
SIERRA CLUB OF HAWAII 1164 BISHOP STREET HONOLULU,HI 96813		P C	FOR NATURE CONSERVATION	500
SLOW FOOD USA 9322 3RD AVE 402 BROOKLYN,NY 11209		P C	TO SUPPORT THE ORGANIZATION	500
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY,AK 36104		P C	TO SUPPORT RACIAL JUSTICE IN THE SOUTH AND BEYOND	500
STUDENTS FOR SENSIBLE DRUG POLICY 2370 CHAMPLAIN ST NW 12 WASHINGTON,DC 20009		P C	TO SUPPORT ENDING THE WAR ON DRUGS	1,000
SURFRIDER FOUNDATION PO BOX 283092 HONOLULU,HI 96828		P C	TO SUPPORT THE WORLD'S OCEAN, WAVES, AND BEACHES	500
SUSANNAH WESLEY COMMUNITY CENTER 1117 KALIHI ST 3432 HONOLULU,HI 96819		P C	TO SUPPORT THE ORGANIZATION	500
SUSTAIN HAWAII 41-1025 KALANIANA'OLE HWY WAIMANALO,HI 96795		P C	TO SUPPORT WAIMANALO COMMUNITY	5,000
THE MERWIN CONSERVANCY PO BOX 809 HAIKU,HI 96708		P C	TO SUPPORT THE ORGANIZATION	500
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 110 ARLINGTON,VA 22203		P C	FOR NATURE CONSERVATION	30,000
THE OUTDOOR CIRCLE 1314 S KING STREET SUITE306 HONOLULU,HI 96814		P C	FOR NATURE CONSERVATION	1,000
THE TRUST FOR PUBLIC LAND PO BOX 399336 SAN FRANCISCO,CA 94139		P C	TO SUPPORT THE ORGANIZATION	1,000
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON,DC 20036		P C	TO PROTECT AMERICA'S WILD PLACES	1,000
TIDES CENTER - PALESTINE LEGAL 637 S DEARBORN ST 3RD FLOOR CHICAGO,IL 60605		P C	TO PROTECT THE RIGHTS OF PEOPLE IN THE U.S. WHO SPEAK OUT FOR PALESTINIAN FREEDOM	40,000
TIDES FOUNDATION 1012 TORNEY AVENUE SAN FRANCISCO,CA 94129		P C	TO SUPPORT SOCIAL JUSTICE	102,000
TWO WEST FOUNDATION 551 MADISON AVE 7TH FLOOR NEW YORK,NY 10022		P C	TO FUND INNOVATIVE PROGRAMS THROUGHOUT THE WORLD	50,000
UH FOUNDATION - HAWAII INHOCENCE PROJECT 2444 DOLE STREET BACHMAN HALL 108 HONOLULU,HI 96822		P C	TO SUPPORT THE ORGANIZATION	55,000
UNCHR (REFUGEES) 1775 K ST NW SUITE 580 WASHINGTON,DC 20006		P C	TO PROTECT REFUGEES THROUGHOUT THE WORLD	500,000
UNICEF 125 MAIDEN LANE 11TH FLOOR NEW YORK,NY 10038		P C	TO SUPPORT THE ORGANIZATION	20,000
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE,MA 02138		P C	TO SUPPORT THE ORGANIZATION	1,000
VOLUNTEER LEGAL SERVICES HAWAII 545 QUEEN ST 100 HONOLULU,HI 96813		P C	TO AID VOLUNTEER LEGAL SERVICES	10,000
WAIKIKI HEALTH 277 OHUA AVE HONOLULU,HI 96815		P C	FOR HEALTH PROGRAMS	60,000
WCRC 2908 ELLSORTH STREET BERKELEY,CA 94705		P C	TO SUPPORT WOMEN'S CANCER RESOURCE CENTER	1,000
WISCONSIN ALUMNI ASSOCIATION 650 N LAKE ST MADISON,WI 53706		P C	TO SUPPORT THE ORGANIZATION	300
WISCONSIN DEMOCRACY CAMPAIGN 203 SOUTH PATERSON STREET SUITE 100 MADISON,WI 53703		P C	TO SUPPORT THE ORGANIZATION	250
WOMEN FOR WOMEN INTERNATIONAL 200 M STREET NW SUITE 200 WASHINGTON,DC 20036		P C	TO AID WOMEN SURVIVORS OF WAR AND CONFLICT	500
WOMEN'S FUND OF HAWAII 1802 KEEAUMOKU ST HONOLULU,HI 96822		P C	TO AID WOMEN IN POVERTY	14,000
WOMEN'S INTERNATIONAL LEAGUE FOR PEACE AND FREEDOM 777 UN PLAZA 6TH FLOOR NEW YORK,NY 10017		P C	TO SUPPORT THE ORGANIZATION	1,500
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON,DC 20037		P C	TO HELP LOCAL COMMUNITIES CONSERVE NATURAL RESOURCES	1,000
YMCA O'AHU 1040 RICHARDS STREET HONOLULU,HI 96813		P C	TO HELP ELIMINATE RECISM AND EMPOWER WOMEN	250
Total			3a	5,097,497
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	222,511	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	370,158	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		592,669	0
13 Total. Add line 12, columns (b), (d), and (e).			13	592,669	592,669

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII

Yes	No
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	1980	1985	1990	1995	2000	2005	2010	2015	2020
Population	76.5	80.5	84.5	88.5	92.5	96.5	100.5	104.5	108.5
GDP	1.5	2.5	3.5	4.5	5.5	6.5	7.5	8.5	9.5
Urban population	15.5	20.5	25.5	30.5	35.5	40.5	45.5	50.5	55.5
Rural population	61.0	59.5	59.0	58.0	57.0	56.0	55.0	54.0	53.0
Male population	38.5	40.5	42.5	44.5	46.5	48.5	50.5	52.5	54.5
Female population	38.0	39.5	42.0	44.0	46.0	48.0	50.0	52.0	54.0
Male GDP	0.8	1.3	1.8	2.3	2.8	3.3	3.8	4.3	4.8
Female GDP	0.7	1.2	1.7	2.2	2.7	3.2	3.7	4.2	4.7
Urban GDP	0.5	0.8	1.1	1.4	1.7	2.0	2.3	2.6	2.9
Rural GDP	1.0	1.7	2.4	3.1	3.8	4.5	5.2	5.9	6.6
Male Urban GDP	0.3	0.5	0.7	0.9	1.1	1.3	1.5	1.7	1.9
Female Urban GDP	0.2	0.3	0.4	0.5	0.6	0.7	0.8	0.9	1.0
Male Rural GDP	0.5	0.8	1.1	1.4	1.7	2.0	2.3	2.6	2.9
Female Rural GDP	0.5	0.9	1.3	1.7	2.1	2.5	2.9	3.3	3.7
Urban Male Population	10.5	13.5	16.5	19.5	22.5	25.5	28.5	31.5	34.5
Urban Female Population	10.0	12.5	15.0	17.5	20.0	22.5	25.0	27.5	30.0
Rural Male Population	50.5	47.0	46.0	45.0	44.0	43.0	42.0	41.0	40.0
Rural Female Population	50.5	47.0	46.0	45.0	44.0	43.0	42.0	41.0	40.0
Urban Male GDP	0.3	0.5	0.7	0.9	1.1	1.3	1.5	1.7	1.9
Urban Female GDP	0.2	0.3	0.4	0.5	0.6	0.7	0.8	0.9	1.0
Rural Male GDP	0.5	0.8	1.1	1.4	1.7	2.0	2.3	2.6	2.9
Rural Female GDP	0.5	0.9	1.3	1.7	2.1	2.5	2.9	3.3	3.7

1a(1)		No
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1a(2)		No
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[illegible]

1b(1)		No
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1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
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1c		No
----	--	----

arket value
et value
d.

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2021-05-11

Date _____

Title

May the IRS discuss this return with the preparer shown below
(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name JOANNE HOE	Preparer's Signature	Date 2021-05-11	Check if self-employed ☐	PTIN P00337116
	Firm's name ▶ GILFORD SATO & ASSOCIATES CPAS INC				Firm's EIN ▶ 99-031207
	Firm's address ▶ 711 KAPIOLANI BLVD SUITE 1000 HONOLULU, HI 96813				Phone no. (808) 942-8868

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: PADOSI FOUNDATION
EIN: 47-3227718

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,476	0		0

TY 2020 IRS 990 e-File Render

Name: PADOSI FOUNDATION

EIN: 47-3227718

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE FIXED INCOME	774,520	815,598

TY 2020 IRS 990 e-File Render

Name: PADOSI FOUNDATION

EIN: 47-3227718

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	731,125	1,272,741

TY 2020 IRS 990 e-File Render

Name: PADOSI FOUNDATION

EIN: 47-3227718

**US Government Securities - End of
Year Book Value:**

1,925,051

**US Government Securities - End of
Year Fair Market Value:**

1,968,596

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2020 IRS 990 e-File Render

Name: PADOSI FOUNDATION

EIN: 47-3227718

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	3,769,429	4,633,310

TY 2020 IRS 990 e-File Render

Name: PADOSI FOUNDATION

EIN: 47-3227718

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSE	2	0		0

TY 2020 IRS 990 e-File Render

Name: PADOSI FOUNDATION

EIN: 47-3227718

Description	Amount
ADJUSTMENT TO NET ASSETS	18,002

TY 2020 IRS 990 e-File Render

Name: PADOSI FOUNDATION

EIN: 47-3227718

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	119,438	119,438		0

TY 2020 IRS 990 e-File Render

Name: PADOSI FOUNDATION

EIN: 47-3227718

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN	4,600	4,600		0
FEDERAL	6,600	6,600		0