

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation THE EMILY BENATAR FOUNDATION		A Employer identification number 47-2369180	
Number and street (or P.O. box number if mail is not delivered to street address) 2522 WEBSTER STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PALO ALTO, CA 94301		B Telephone number (see instructions) (650) 387-4990	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,976,006		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	311,718			
	2	Check ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	9	9		
	4	Dividends and interest from securities	5,062	5,062		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	214,611			
	b	Gross sales price for all assets on line 6a	482,959			
	7	Capital gain net income (from Part IV, line 2)		214,611		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)	-16,831	0	0		
12	Total. Add lines 1 through 11	514,569	219,682	0		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	433	433	0	
	b	Accounting fees (attach schedule)	2,100	2,100	0	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,905	0	0	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	10,438	2,533	0	
	25	Contributions, gifts, grants paid	241,849			241,849
26	Total expenses and disbursements. Add lines 24 and 25	252,287	2,533	0	241,849	
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	262,282			
	b	Net investment income (if negative, enter -0-)		217,149		
	c	Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	54,034	18,607	18,607	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ 50,000 Less: allowance for doubtful accounts ▶ _____ 0	50,000	50,000	50,000	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	926,110	1,218,935	2,885,637	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	16,878	21,762	21,762	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,047,022	1,309,304	2,976,006		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0	0		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	1,047,022	1,309,304		
	29	Total net assets or fund balances (see instructions)	1,047,022	1,309,304		
	30	Total liabilities and net assets/fund balances (see instructions) .	1,047,022	1,309,304		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,047,022
2	Enter amount from Part I, line 27a	2	262,282
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,309,304
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	1,309,304

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 100 SHS 1/100 BERKSHIRE HTWY	D	2014-12-22	2021-03-01
b 20 SHS AMAZON.COM INC	D	2019-07-11	2021-09-22
c 50 SHS TESLA INC	P	2016-06-28	2021-09-22
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 377,795		226,018	151,777
b 67,630		40,311	27,319
c 37,534		2,019	35,515
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			151,777
b			27,319
c			35,515
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	214,611
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

4,437

b Exempt foreign organizations—tax withheld at source

6b

0

c Tax paid with application for extension of time to file (Form 8868)

6c

2,000

d Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d

7

6,437

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

3,419

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

0

3,419

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
1b				No
c	Did the foundation file Form 1120-POL for this year?.			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► DE, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No				
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No				
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>HTTPS://WWW.EMILYBENATAR.COM/</u>	13	No				
14	The books are in care of ▶ <u>DARRELL BENATAR</u> Telephone no. ▶ <u>(650) 387-4990</u> Located at ▶ <u>2522 WEBSTER STREET PALO ALTO CA</u> ZIP+4 ▶ <u>94301</u>						
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>						
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	<table><tr><th>Yes</th><th>No</th></tr><tr><td></td><td>No</td></tr></table>	Yes	No		No
Yes	No						
	No						

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check here			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DARRELL BENATAR 2522 WEBSTER STREET PALO ALTO, CA 94301	SECRETARY, TREASURER 1.00	0	0	0
ISABEL BENATAR 2522 WEBSTER STREET PALO ALTO, CA 94301	DIRECTOR 1.00	0	0	0
LISA BENATAR 2522 WEBSTER STREET PALO ALTO, CA 94301	PRESIDENT 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,382,668
b	Average of monthly cash balances.	1b	76,347
c	Fair market value of all other assets (see instructions).	1c	19,320
d	Total (add lines 1a, b, and c).	1d	2,478,335
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	2,478,335
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	37,175
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	2,441,160
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	122,058

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	122,058
2a	Tax on investment income for 2021 from Part V, line 5.	2a	3,018
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	3,018
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	119,040
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	119,040
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	119,040

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				119,040
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.	54,524			
b From 2017.	14,359			
c From 2018.	116,487			
d From 2019.	68,644			
e From 2020.	265,848			
f Total of lines 3a through e.	519,862			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 241,849				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				119,040
e Remaining amount distributed out of corpus	122,809			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	642,671			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	54,524			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	588,147			
10 Analysis of line 9:				
a Excess from 2017	14,359			
b Excess from 2018	116,487			
c Excess from 2019.	68,644			
d Excess from 2020	265,848			
e Excess from 2021	122,809			

a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total	
		(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b 85% (0.85) of line 2a						
c Qualifying distributions from Part XI, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon:						
a "Assets" alternative test—enter:						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed						
c "Support" alternative test—enter:						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACT BLUE - MILLION VOTER PROJECT 366 SUMMER ST SOMERVILLE,MA 02144	NONE	P C	GENERAL & UNRESTRICTED	1,000
AMNESTY INTERNATIONAL 311 W 43RD STREET NEW YORK,NY 10036	NONE	P C	GENERAL & UNRESTRICTED	2,000
BAY AREA FRIENDSHIP CIRCLE 3921 FABIAN WAY STE A023 PALO ALTO,CA 94303	NONE	P C	GENERAL & UNRESTRICTED	1,000
BOYS AND GIRLS CLUB OF OAKLAND 8530 INTERNATIONAL BLVD OAKLAND,CA 94621	NONE	P C	GENERAL & UNRESTRICTED	4,000
BROADWAY CARES 165 W 46TH ST STE 1300 NEW YORK,NY 10036	NONE	P C	GENERAL & UNRESTRICTED	100
CITIZENS' CLIMATE EDUCATION 1330 ORANGE AVE 309 CORONADO,CA 92118	NONE	P C	GENERAL & UNRESTRICTED	10,000
CODE FOR AMERICA 972 MISSION ST 5TH FLOOR SAN FRANCISCO,CA 94103	NONE	P C	GENERAL & UNRESTRICTED	15,000
CONGREGATION BETH AM 26790 ARASTRADERO RD LOS ALTOS HILLS,CA 94022	NONE	P C	GENERAL & UNRESTRICTED	2,281
CONGREGATION BETH AM 26790 ARASTRADERO RD LOS ALTOS HILLS,CA 94022	NONE	P C	GENERAL & UNRESTRICTED	100
DOCTORS WITHOUT BORDERS PO BOX 5030 HAGERSTOWN,MD 21741	NONE	P C	GENERAL & UNRESTRICTED	2,500
EAST BAY JFCS 2484 SHATTUCK AVENUE SUITE 210 BERKELEY,CA 94704	NONE	P C	GENERAL & UNRESTRICTED	1,500
ECUMENICAL HUNGER PROGRAM 2411 PULGAS AVE EAST PALO ALTO,CA 94303	NONE	P C	GENERAL & UNRESTRICTED	500
EMILY STILLMAN FOUNDATION 30057 ORCHARD LAKE ROAD SUITE 200 FARMINGTON HILLS,MI 48334	NONE	P C	GENERAL & UNRESTRICTED	10,000
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVE NW SUITE 600 WASHINGTON,DC 20009	NONE	P C	GENERAL & UNRESTRICTED	5,000
FRESH LIFELINES FOR YOUTH INC INC 568 VALLEY WAY MILPITAS,CA 95035	NONE	P C	GENERAL & UNRESTRICTED	1,000
GIFFORDS LAW CENTER 268 BUSH STREET 555 SAN FRANCISCO,CA 94104	NONE	P C	GENERAL & UNRESTRICTED	1,000
GIVE DIRECTLY INC PO BOX 3221 NEW YORK,NY 10008	NONE	P C	GENERAL & UNRESTRICTED	10,000
HEIFER PROJECT INTERNATIONAL 1 WORLD AVE LITTLE ROCK,AR 72202	NONE	P C	GENERAL & UNRESTRICTED	2,500
HOPE FOR HAITI 1021 5TH AVE NORTH NAPLES,FL 34102	NONE	P C	GENERAL & UNRESTRICTED	500
INSIGHT MEDITATION CENTER OF THE PENINSULA 108 BIRCH ST REDWOOD CITY,CA 94062	NONE	P C	GENERAL & UNRESTRICTED	4,500
INTERNATIONAL RESCUE COMMITTEE 122 E 42ND ST NEW YORK,NY 10168	NONE	P C	GENERAL & UNRESTRICTED	500
JEWISH CENTER FOR JUSTICE 11960 SUNSET BLVD LOS ANGELES,CA 90049	NONE	P C	GENERAL & UNRESTRICTED	2,500
KARA 457 KINGSLEY AVE PALO ALTO,CA 94301	NONE	P C	GENERAL & UNRESTRICTED	5,000
KAREN CRESPO 1710 E STUART AVE	NONE	I	PAYMENT OF MEDICAL EXPENSES - AMPUTEE	1,403

WEST COVINA,CA 91791	NONE	P C	GENERAL & UNRESTRICTED	10,000
KIMBERLY COFFEE FOUNDATION PO BOX 344 MASSAPEQUA PARK,NY 11762	NONE	P C	GENERAL & UNRESTRICTED	515
KQED 50 BEALE ST 5TH FLOOR SAN FRANCISCO,CA 94105	NONE	P C	GENERAL & UNRESTRICTED	500
LIFE MOVES 181 CONSTITUTION DRIVE MENLO PARK,CA 94025	NONE	P C	GENERAL & UNRESTRICTED	2,500
LUMOS FOUNDATION USA INC 557 BROADWAY NEW YORK,NY 10012	NONE	P C	GENERAL & UNRESTRICTED	5,000
MBOSC PO BOX 8306 MONTEREY,CA 93943	NONE	P C	GENERAL & UNRESTRICTED	5,000
NAACP LEGAL DEFENSE FUND 40 RECTOR STREET 5TH FLOOR NEW YORK,NY 10006	NONE	P C	GENERAL & UNRESTRICTED	5,000
NEPAL YOUTH FOUNDATION 3030 BRIDGEWAY STE 325 SAUSALITO,CA 94103	NONE	P C	GENERAL & UNRESTRICTED	15,000
NEPAL YOUTH FOUNDATION 3030 BRIDGEWAY STE 325 SAUSALITO,CA 94103	NONE	P C	GENERAL & UNRESTRICTED	500
NUTRITION FACTS PO BOX 11400 TAKOMA PARK,MD 20913	NONE	P C	GENERAL & UNRESTRICTED	300
PHILANTHROPIC VENTURES 1222 PRESERVATION PARK WAY OAKLAND,CA 94612	NONE	P C	GENERAL & UNRESTRICTED	6,500
PHILANTHROPIC VENTURES FOUNDATION 1222 PRESERVATION PARK WAY OAKLAND,CA 94612	NONE	P C	GENERAL & UNRESTRICTED	35,315
PHILANTHROPIC VENTURES FOUNDATION 1222 PRESERVATION PARK WAY OAKLAND,CA 94612	NONE	P C	GENERAL & UNRESTRICTED	2,500
PLANNED PARENTHOOD 123 WILLIAM STREET 10TH FLOOR NEW YORK,NY 10038	NONE	P C	GENERAL & UNRESTRICTED	5,000
PLAYWORKS EDUCATION ENERGIZED 2155 S BASCOM AVE STE 201 CAMPBELL,CA 95008	NONE	P C	GENERAL & UNRESTRICTED	5,000
PROJECT INVENT 2261 MARKET STREET 4624 SAN FRANCISCO,CA 94114	NONE	P C	GENERAL & UNRESTRICTED	500
SEMESTER AT SEA 2243 CENTRE AVENUE SUITE 300 FORT COLLINS,CO 80526	NONE	P C	GENERAL & UNRESTRICTED	360
SF CAMPUS FOR JEWISH LIVING 302 SILVER AVE SAN FRANCISCO,CA 94112	NONE	P C	GENERAL & UNRESTRICTED	10,000
SF-MARIN FOOD BANK 900 PENNSYLVANIA AVE SAN FRANCISCO,CA 94107	NONE	P C	GENERAL & UNRESTRICTED	10,000
THAT MAN MAY SEE 490 ILLINOIS STREET 3RD FLOOR SAN FRANCISCO,CA 94158	NONE	P C	GENERAL & UNRESTRICTED	35,000
VOTER REGISTRATION PROJECT 1300 EYE STREET NW SUITE 450 WASHINGTON,DC 20005	NONE	P C	GENERAL & UNRESTRICTED	100
WIKIMEDIA FOUNDATION 1 MONTGOMERY STREET SUITE 1600 SAN FRANCISCO,CA 94104	NONE	P C	GENERAL & UNRESTRICTED	2,000
LOS ALTOS UNITED METHODIST CHURCH 655 MAGDALENA AVE LOS ALTOS,CA 94024	NONE	P C	GENERAL & UNRESTRICTED	100
SNOW LEOPARD TRUST 4649 SUNNYSIDE AVE N STE 325 SEATTLE,WA 98103	NONE	P C	GENERAL & UNRESTRICTED	1,000
CYSTIC FIBROSIS FOUNDATION 4550 MONTGOMERY AVE BETHESDA,MD 20814	NONE	P C	GENERAL & UNRESTRICTED	275
SAN FRANCISCO GAY MEN'S CHORUS 170 VALENCIA STREET SAN FRANCISCO,CA 94103	NONE	P C	GENERAL & UNRESTRICTED	

Total

3a

241,849

b

Approved for future payment

Total				 3b 0

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14		9	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18		214,611	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a 1604 MORRO STREET, LLC		-300				
b HOTEL SLO, LLC		-2,481				
c HOTEL SLO, LLC - NONTAXABLE		2,610				
d INVANTI ECONOMIC RESILIENCE FUND I, L.P.		-16,660				
e _____						
12 Subtotal. Add columns (b), (d), and (e) . . .		-16,831		219,682		0
13 Total. Add line 12, columns (b), (d), and (e).			13			202,851

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2022-10-31

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	BRYAN D BLYTHE		2022-10-31		P01058857
	Firm's name ▶ BRYAN D BLYTHE CPA INC				Firm's EIN ▶ 88-062770
	Firm's address ▶ 1770 POST STREET 240 SAN FRANCISCO, CA 94115				Phone no. (650) 533-2404

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE EMILY BENATAR FOUNDATION

EIN: 47-2369180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,100	2,100	0	0

TY 2021 IRS 990 e-File Render

Name: THE EMILY BENATAR FOUNDATION

EIN: 47-2369180

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON COM	783,209	1,183,691
APPLE INC	58,120	497,196
BERKSHIRE HATHAWAY INC DEL	249,855	299,000
TESLA MOTORS INC	28,267	739,746
HOME DEPOT INC	99,484	166,004

TY 2021 IRS 990 e-File Render

Name: THE EMILY BENATAR FOUNDATION

EIN: 47-2369180

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1604 MORRO STREET LLC	AT COST	2,140	2,140
HOTEL SLO, LLC	AT COST	786	786
INVANTI ECONOMIC RESILIENCE FUND I, L.P.	AT COST	18,836	18,836

TY 2021 IRS 990 e-File Render

Name: THE EMILY BENATAR FOUNDATION

EIN: 47-2369180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	433	433	0	0

TY 2021 IRS 990 e-File Render

Name: THE EMILY BENATAR FOUNDATION

EIN: 47-2369180

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
1604 MORRO STREET, LLC	-300	0	0
HOTEL SLO, LLC	-2,481	0	0
HOTEL SLO, LLC - NONTAXABLE	2,610		0
INVANTI ECONOMIC RESILIENCE FUND I, L.P.	-16,660	0	0

TY 2021 IRS 990 e-File Render

Name: THE EMILY BENATAR FOUNDATION

EIN: 47-2369180

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES-CA	8 0	0	0	0
FEDERAL TAXES - 2020 EXTENSION	7,800	0	0	0
FILING FEES-DE	2 5	0	0	0