

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation: WALTER SCOTT FAMILY FOUNDATION. A Employer identification number: 47-1116371. B Telephone number: (402) 341-6000. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received (193,269,561); 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities (11,530,934); 5a Gross rents; 5b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10 (3,931,703); 6b Gross sales price for all assets on line 6a (347,750,468); 7 Capital gain net income (from Part IV, line 2) (3,931,703); 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; 10b Less: Cost of goods sold; 10c Gross profit or (loss) (attach schedule); 11 Other income (attach schedule) (13,019,105); 12 Total. Add lines 1 through 11 (221,751,303); 13 Compensation of officers, directors, trustees, etc. (0); 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees (attach schedule); 16b Accounting fees (attach schedule); 16c Other professional fees (attach schedule) (1,327,987); 17 Interest; 18 Taxes (attach schedule) (see instructions) (280,000); 19 Depreciation (attach schedule) and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses (attach schedule); 24 Total operating and administrative expenses. Add lines 13 through 23 (1,607,987); 25 Contributions, gifts, grants paid (17,691,293); 26 Total expenses and disbursements. Add lines 24 and 25 (19,299,280); 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements (202,452,023); b Net investment income (17,617,937); c Adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	93,658,467	70,270,599	70,270,599
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ <u>100,000,450</u> Less: allowance for doubtful accounts ▶ _____ 0	100,000,450	100,000,450	100,000,450
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	132,286,298	132,286,298	1,151,768,840
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	198,707,326	385,422,755	388,801,301
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	71,898,934	109,172,740	108,819,849
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	0	1,850,656	1,850,656	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	596,551,475	799,003,498	1,821,511,695	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	596,551,475	799,003,498	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	596,551,475	799,003,498		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	596,551,475	799,003,498		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	596,551,475
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	202,452,023
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	799,003,498
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	799,003,498

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> FIRST AMERICAN RETAIL PRIME OBLIG FD CL Z	P		
<b>b</b> FIRST AMERICAN RETAIL PRIME OBLIG FD CL Z	P		
<b>c</b> FIRST AMERICAN RETAIL PRIME OBLIG FD CL Z	P		
<b>d</b> INVESCO GOVERNMENT & AGENCY	P		
<b>e</b> INVESCO GOVERNMENT & AGENCY	P		
AMC NETWORKS INC 5.000 04/01/2024	P		
BOOKING HOLDINGS INC 3.600 06/01/2026	P		
CARRIER GLOBAL CORPORATION 2.493 02/15/2027	P		
CDK GLOBAL INC 5.875 06/15/2026	P		
CENTURYLINK INC 6.450 06/15/2021	P		
COACH INC 4.250 04/01/2025	P		
DOLLAR TREE INC 3.700 05/15/2023	P		
HP INC 3.000 06/17/2027	P		
IHS MARKIT LTD 4.750 08/01/2028	P		
KLA TENCOR CORP 4.650 11/01/2024	P		
KOHL'S CORPORATION 3.250 02/01/2023	P		
KOHL'S CORPORATION 4.250 07/17/2025	P		
KOHL'S CORPORATION 9.500 05/15/2025	P		
KRAFT HEINZ FOODS CO 3.950 07/15/2025	P		
MASCO CORP 4.375 04/01/2026	P		
MASCO CORP 4.450 04/01/2025	P		
MICROCHIP TECHNOLOGY INC 4.333 06/01/2023	P		
MICROCHIP TECHNOLOGY INC SER 144A 2.670 09/01/2023	P		
MOTOROLA SOLUTIONS INC 3.500 03/01/2023	P		
OUTFRONT MEDIA CAP LLC C 5.625 02/15/2024	P		
QVC INC 4.850 04/01/2024	P		
SBA COMMUNICATIONS CORP 4.875 09/01/2024	P		
STEEL DYNAMICS INC SR NT 2.400 06/15/2025	P		
TEMPUR SEALY INTL INC 5.500 06/15/2026	P		
TEMPUR SEALY INTL INC 5.625 10/15/2023	P		
TRINITY ACQUISITION PLC 3.500 09/15/2021	P		
VALVOLINE INC 4.375 08/15/2025	P		
VERISK ANALYTICS INC 4.000 06/15/2025	P		
WESCO DISTRIBUTION INC 5.375 12/15/2021	P		
WESCO DISTRIBUTIONS INC 5.375 06/15/2024	P		
WESTERN DIGITAL CORP 4.750 02/15/2026	P		
ZIMMER HOLDINGS INC 3.550 04/01/2025	P		
ALTRIA GROUP INC 2.850 08/09/2022	P		
AMC NETWORKS INC 5.000 04/01/2024	P		
AMERICAN TOWER CORP 4.700 03/15/2022	P		
BECTON DICKINSON AND CO 2.894 06/06/2022	P		
CA INC 4.500 08/15/2023	P		
CARRIER GLOBAL CORPORATION 1.923 02/15/2023	P		
COACH INC 3.000 07/15/2022	P		
COACH INC 4.250 04/01/2025	P		
CROWN AMER CAP CORP IV 4.500 01/15/2023	P		
DOLLAR TREE INC 3.700 05/15/2023	P		
HEALTHSOUTH CORP 5.125 03/15/2023	P		
IHS MARKIT LTD 4.125 08/01/2023	P		
KOHL'S CORPORATION 9.500 05/15/2025	P		
KRAFT HEINZ FOODS CO 4.000 06/15/2023	P		
LAB CORP OF AMER HLDGS 3.750 08/23/2022	P		
MASCO CORP 5.950 03/15/2022	P		
MICROCHIP TECHNOLOGY INC 4.333 06/01/2023	P		
OUTFRONT MEDIA CAP LLC C 5.625 02/15/2024	P		
SBA COMMUNICATIONS CORP 4.875 09/01/2024	P		
TEMPUR SEALY INTL INC 5.500 06/15/2026	P		
TEMPUR SEALY INTL INC 5.625 10/15/2023	P		
TRINITY ACQUISITION PLC 3.500 09/15/2021	P		
UNITED RENTALS NORTH AM 5.875 09/15/2026	P		
VALVOLINE INC 4.375 08/15/2025	P		
VERISK ANALYTICS INC 5.800 05/01/2021	P		
BALL CORP SR NT 5.00% DUE 03/15/2022	P		
CARRIER GLOBAL CORPORATION GLBL NT 2.493% DUE 02/15/2027	P		
COACH INC SR GLBL NT 4.25% DUE 04/01/2025	P		
DOLLAR TREE INC SR GLBL 3.70% DUE 05/15/2023	P		
IHS MARKIT LTD SR GLBL NT 4.75% DUE 08/01/2028	P		
SBA COMMUNICATIONS CORP SR NT 4.875% DUE 09/01/2024	P		
ZIMMER BIOMET HLDGS INC SR GLBL NT 3.55% DUE 04/01/2025	P		
AMERICAN TOWER CORP NEW SR GLBL 4.70% DUE 03/15/2022	P		
COACH INC CR SEN SR GLBL STEP CPN DUE 07/15/2022	P		
COACH INC SR GLBL NT 4.25% DTD 03/02/2015 DUE 04/01/2025	P		
IHS MARKIT LTD SR GLBL NT 4.75% DTD 07/23/2018 DUE 08/01/2028	P		
SBA COMMUNICATIONS CORP SR NT 4.875% DTD 03/01/2017 DUE 09/01/2024	P		

(e)	(f)	(g)	(h)
Gross sales price	Depreciation allowed (or allowable)	Cost or other basis plus expense of sale	Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	60,380,622	60,380,622	0
<b>b</b>	56,680,846	56,680,846	0
<b>c</b>	60,016,462	60,016,462	0
<b>d</b>	15,369,042	15,369,042	0
<b>e</b>	14,172,501	14,172,501	0
	186,550	163,800	22,750
	3,232,761	3,163,539	69,222
	1,115,533	1,130,894	-15,361
	3,005,313	3,000,627	4,686
	3,129,000	3,129,000	0
	3,715,776	2,869,263	846,513
	1,179,447	1,157,198	22,249
	967,284	980,309	-13,025
	3,140,332	3,073,479	66,853
	2,639,968	2,499,233	140,735
	1,322,628	1,269,287	53,341
	1,083,360	1,005,353	78,007
	442,021	349,348	92,673
	3,387,370	3,051,455	335,915
	1,574,817	1,575,736	-919
	1,187,276	1,158,716	28,560
	2,384,851	2,289,509	95,342
	832,632	818,519	14,113
	591,561	591,561	0
	3,056,403	2,961,814	94,589
	707,688	660,302	47,386
	3,159,045	3,198,690	-39,645
	479,798	487,703	-7,905
	2,475,248	2,475,248	0
	1,268,589	1,262,320	6,269
	2,725,000	2,725,000	0
	3,419,634	3,417,611	2,023
	2,723,834	2,519,259	204,575
	1,831,000	1,831,000	0
	1,593,497	1,564,409	29,088
	460,200	417,422	42,778
	1,010,559	930,474	80,085
	2,972,903	2,959,374	13,529
	1,787,600	1,769,349	18,251
	2,394,654	2,393,850	804
	2,296,733	2,289,017	7,716
	3,083,724	2,962,857	120,867
	961,872	957,704	4,168
	3,068,997	3,018,690	50,307
	3,101,932	3,081,374	20,558
	2,685,176	2,658,892	26,284
	2,396,468	2,389,302	7,166
	736,000	736,811	-811
	2,888,560	2,900,236	-11,676
	2,494,015	2,303,050	190,965
	2,922,272	2,903,862	18,410
	2,672,466	2,568,000	104,466
	1,599,709	1,599,680	29
	2,936,340	2,901,782	34,558
	2,918,118	2,918,118	0
	2,891,827	2,909,710	-17,883
	2,447,505	2,447,505	0
	1,614,384	1,614,307	77
	1,421,000	1,421,000	0
	426,163	426,163	0
	2,939,377	2,927,650	11,727
	2,864,000	2,864,000	0
	966,055	950,000	16,055
	1,735,617	1,798,209	-62,592
	2,833,926	2,225,560	608,366
	1,035,408	1,015,810	19,598
	2,001,022	1,950,319	50,703
	2,438,986	2,374,406	64,580
	782,888	738,836	44,052
	619,517	609,000	10,517
	2,090,249	2,005,461	84,788
	2,758,654	2,692,369	66,285
	2,658,005	2,599,492	58,513
	2,659,898	2,589,469	70,429

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0
			22,750
			69,222
			-15,361
			4,686
			0
			846,513
			22,249
			-13,025
			66,853
			140,735
			53,341
			78,007
			92,673
			335,915
			-919
			28,560
			95,342
			14,113
			0
			94,589
			47,386
			-39,645
			-7,905
			0
			6,269
			0
			2,023
			204,575
			0
			29,088
			42,778
			80,085
			13,529
			18,251
			804
			7,716
			120,867
			4,168
			50,307
			20,558
			26,284
			7,166
			-811
			-11,676
			190,965
			18,410
			104,466
			29
			34,558
			0
			-17,883
			0
			77
			0
			0
			11,727
			0
			16,055
			-62,592
			608,366
			19,598
			50,703
			64,580
			44,052
			10,517
			84,788
			66,285
			58,513
			70,429

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,931,703
Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter [ ] Bracket for line 1a
1a Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3 Add lines 1 and 2.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
6 Credits/Payments:
6a 2021 estimated tax payments and 2020 overpayment credited to 2021
6b Exempt foreign organizations—tax withheld at source
6c Tax paid with application for extension of time to file (Form 8868)
6d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [ ] if Form 2220 is attached.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
1c Did the foundation file Form 1120-POL for this year?
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021?
10 Did any persons become substantial contributors during the tax year?

**Part VI-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .			
		<b>11</b>	<b>Yes</b>	
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .			<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>CHRISTI ANNIN</u> Telephone no. ▶ <u>(402) 502-1122</u> Located at ▶ <u>10340 NORTH 84TH STREET OMAHA NE</u> ZIP+4 ▶ <u>681222216</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<b>15</b>		
<b>16</b>	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>
	<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>		<b>No</b>
	<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>		<b>No</b>
	<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<b>1a(3)</b>		<b>No</b>
	<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<b>1a(4)</b>		<b>No</b>
	<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>		<b>No</b>
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<b>1a(6)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>1b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>			
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? . . . . .	<b>1d</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b>	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? . . . . . If "Yes," list the years ▶ 20____, 20____, 20____, 20____	<b>2a</b>		<b>No</b>
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>		<b>No</b>
<b>b</b>	If "Yes," did it have excess business holdings in 2021 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.) . . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	<b>4b</b>		<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
  - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
<b>5a(1)</b>		No
<b>5a(2)</b>		No
<b>5a(3)</b>		No
<b>5a(4)</b>		No
<b>5a(5)</b>		No
<b>5b</b>		
<b>5d</b>		
<b>6a</b>		No
<b>6b</b>		No
<b>7a</b>		No
<b>7b</b>		
<b>8</b>		No

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MOGENS BAY 10340 NORTH 84TH STREET OMAHA, NE 681222216	TRUSTEE 1.00	0	0	0
GREG ABEL 10340 NORTH 84TH STREET OMAHA, NE 681222216	TRUSTEE (CHAIRMAN AS OF 11.11.2021) 1.00	0	0	0
MIKE FAUST 10340 NORTH 84TH STREET OMAHA, NE 681222216	TRUSTEE 1.00	0	0	0
CALVIN SISSON 10340 NORTH 84TH STREET OMAHA, NE 681222216	PRESIDENT & CEO 1.00	0	0	0
RICH EAKIN 10340 NORTH 84TH STREET OMAHA, NE 681222216	VICE PRESIDENT 1.00	0	0	0
CHRISTI ANNIN 10340 NORTH 84TH STREET OMAHA, NE 681222216	DIRECTOR OF FINANCE 1.00	0	0	0
KAREN DIXON 10340 NORTH 84TH STREET OMAHA, NE 681222216	TRUSTEE 1.00	0	0	0
SANDRA PARKER 10340 NORTH 84TH STREET OMAHA, NE 681222216	TRUSTEE 1.00	0	0	0
AMY SCOTT 10340 NORTH 84TH STREET OMAHA, NE 681222216	TRUSTEE 1.00	0	0	0
W DAVID SCOTT 10340 NORTH 84TH STREET OMAHA, NE 681222216	TRUSTEE 1.00	0	0	0
WALTER SCOTT JR 10340 NORTH 84TH STREET OMAHA, NE 681222216	TRUSTEE (CHAIRMAN THROUGH 09.25.21) 1.00	0	0	0
SUSAN MORRIS 10340 NORTH 84TH STREET OMAHA, NE 681222216	TRUSTEE (THROUGH 11.11.2021) 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. ▶ 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DOLAN MCENIRY 120 N LASALLE ST 1510 CHICAGO,IL 60602	INVESTMENT	751,021
SUZANNE & WALTER SCOTT FOUNDATION 10340 N 84TH ST OMAHA,NE 68122	SHARED SERVICES	500,000

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> <hr/> <hr/>	
<b>2</b> <hr/> <hr/>	
<b>3</b> <hr/> <hr/>	
<b>4</b> <hr/> <hr/>	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> <hr/> <hr/>	
<b>2</b> <hr/> <hr/>	
All other program-related investments. See instructions. <b>3</b> <hr/> <hr/>	

**Total.** Add lines 1 through 3 . . . . . ▶

0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,358,489,670
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	81,492,303
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,439,981,973
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,439,981,973
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	21,599,730
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.	<b>5</b>	1,418,382,243
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	70,919,112

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	70,919,112
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5. . . . .	<b>2a</b>	244,889
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.). . . . .	<b>2b</b>	3,591,678
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	3,836,567
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	67,082,545
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	67,082,545
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	67,082,545

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.	<b>4</b>	

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7				67,082,545
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only. . . . .			0	
<b>b</b> Total for prior years: 20___, 20___, 20___		0		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016. . . . .				
<b>b</b> From 2017. . . . .		532,796		
<b>c</b> From 2018. . . . .		3,591,641		
<b>d</b> From 2019. . . . .		5,867,290		
<b>e</b> From 2020. . . . .		8,235,130		
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	18,226,857			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>17,941,293</u>				
<b>a</b> Applied to 2020, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2021 distributable amount				17,941,293
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	18,226,857			18,226,857
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				30,914,395
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> <b>Excess distributions carryover to 2022.</b> Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017				
<b>b</b> Excess from 2018				
<b>c</b> Excess from 2019. . . . .				
<b>d</b> Excess from 2020				
<b>e</b> Excess from 2021				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling					
<b>b.</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a)</b> 2021	<b>(b)</b> 2020	<b>(c)</b> 2019	<b>(d)</b> 2018	
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

KAREN DIXON

SANDRA PARKER

AMY SCOTT

W DAVID SCOTT

WALTER SCOTT JR

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ALASKA RAPTOR CENTER 1000 RAPTOR WAY SITKA, AK 99835		501(C)(3)	CAPITAL CAMPAIGN AND GENERAL OPERATING SUPPORT	110,000
CHILDREN'S HOSPITAL & MEDICAL CENTER FOUNDATION 8404 INDIAN HILLS DRIVE SUITE 650 OMAHA, NE 681144113		501(C)(3)	CAPITAL CAMPAIGN	1,000,000
DOWNTOWN RIVERFRONT TRUST 10050 REGENCY CIRCLE SUITE 101 OMAHA, NE 681143721		501(C)(3)	CAPITAL CAMPAIGN	5,000,000
JOSLYN ART MUSEUM 2200 DODGE STREET OMAHA, NE 68102		501(C)(3)	CAPITAL CAMPAIGN	250,000
LAKE CUNNINGHAM DEVELOPMENT TRUST 10340 N 84TH STREET OMAHA, NE 68122		501(C)(3)	CAPITAL CAMPAIGN	500,000
MECA TRI-PARK LLC 455 N 10TH STREET OMAHA, NE 68102		501(C)(3)	CAPITAL CAMPAIGN	2,279,373
NEBRASKA METHODIST HOSPITAL FOUNDATION 8701 WEST DODGE ROAD SUITE 450 OMAHA, NE 68114		501(C)(3)	CAPITAL CAMPAIGN	1,000,000
OMAHA DISCOVERY TRUST 10050 REGENCY CIRCLE SUITE 101 OMAHA, NE 68114		501(C)(3)	CAPITAL CAMPAIGN	2,000,000
OMAHA SYMPHONY ASSOCIATION 1905 HARNEY STREET SUITE 400 OMAHA, NE 68102		501(C)(3)	GENERAL OPERATING SUPPORT	500,000
OMAHA ZOO FOUNDATION 3701 SOUTH 10TH STREET OMAHA, NE 68107		501(C)(3)	CAPITAL CAMPAIGNS AND GENERAL OPERATING SUPPORT	2,524,420
POLICE ATHLETICS FOR COMMUNITY ENGAGEMENT 5105 S 37TH ST OMAHA, NE 68107		501(C)(3)	PROGRAM SUPPORT	50,000
SINGER FOUNDATION 10340 N 84TH STREET OMAHA, NE 68122		501(C)(3)	GENERAL OPERATING SUPPORT	1,000,000
SUZANNE & WALTER SCOTT FOUNDATION 10340 N 84TH STREET OMAHA, NE 68122		501(C)(3)	OMAHA AWARD	877,500
THE DURHAM MUSEUM 801 S 10TH STREET OMAHA, NE 68108		501(C)(3)	CAPITAL CAMPAIGN	100,000
US CHAMBER OF COMMERCE FOUNDATION 1615 H STREET NW WASHINGTON, DC 20062		501(C)(3)	CAPITAL CAMPAIGN	500,000
<b>Total</b>			<b>3a</b>	<b>17,691,293</b>
<b>b Approved for future payment</b>				
RADIUS PO BOX 4374 OMAHA, NE 68104		501(C)(3)	CAPITAL CAMPAIGN	3,000,000
OMAHA DISCOVERY TRUST 10050 REGENCY CIRCLE SUITE 101 OMAHA, NE 68114		501(C)(3)	CAPITAL CAMPAIGN	8,000,000
OPAS FOUNDATION 1200 DOUGLAS STREET OMAHA, NE 68102		501(C)(3)	CAPITAL CAMPAIGN	15,000,000
THE DURHAM MUSEUM 801 S 10TH STREET OMAHA, NE 68108		501(C)(3)	CAPITAL CAMPAIGN	200,000
<b>Total</b>			<b>3b</b>	<b>26,200,000</b>





## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

## TY 2021 IRS 990 e-File Render

**Name:** WALTER SCOTT FAMILY FOUNDATION

**EIN:** 47-1116371

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VI-A, LINE 11	C75 LAND, LP (EIN 84-3887371) 10340 N 84TH STREET OMAHA, NE 68122 NOT AN EXCESS BUSINESS HOLDING.GOLDENROD DEBT SOLUTIONS FUND, LP (EIN 84-4365588) 10340 N 84TH STREET OMAHA, NE 68122 NOT AN EXCESS BUSINESS HOLDING.JIFFY PROJECTS, LP (EIN 85-1747225) 10340 N 84TH STREET OMAHA, NE 68122 NOT AN EXCESS BUSINESS HOLDING.

TY 2021 IRS 990 e-File Render		
Name: WALTER SCOTT FAMILY FOUNDATION		
EIN: 47-1116371		
Name of Bond	End of Year Book Value	End of Year Fair Market Value
AECOM 5.125 03/15/2027	2,921,733	2,908,565
ALTRIA GROUP INC 4.800 02/14/2029	2,477,154	2,413,792
AMC NETWORKS INC 4.750 08/01/2025	3,191,549	3,240,426
AMC NETWORKS INC 5.000 04/01/2024	107,010	123,923
AMERICAN TOWER CORP 3.500 01/31/2023	1,056,818	1,100,794
AMERICAN TOWER CORP 4.000 06/01/2025	1,512,722	1,592,324
AT T INC 4.100 02/15/2028	2,734,646	2,671,493
BALL CORP 4.000 11/15/2023	1,907,973	1,903,800
BALL CORP 4.875 03/15/2026	658,303	654,291
BALL CORP 5.250 07/01/2025	804,385	799,313
BOYD GAMING CORP 4.750 12/01/2027	3,444,516	3,408,840
BROADCOM INC SR GLBL NT 26 3.459 09/15/2026	2,953,664	3,275,682
CARLISLE COMPANIES INC 3.750 11/15/2022	1,246,928	1,266,790
CARLISLE COS INC 3.500 12/01/2024	1,358,355	1,452,253
CDK GLOBAL INC 4.875 06/01/2027	324,806	324,990
CDK GLOBAL INC SER 144A 5.250 05/15/2029	3,082,538	3,051,740
CDW LLC CDW FINANCE 4.125 05/01/2025	1,284,777	1,286,430
CDW LLC CDW FINANCE 4.250 04/01/2028	1,939,680	1,997,888
CENTURYLINK INC 5.800 03/15/2022	469,297	468,488
CENTURYLINK INC 6.750 12/01/2023	2,510,816	2,503,440
CENTURYLINK INC 7.500 04/01/2024	422,455	421,575
CITRIX SYSTEMS INC 4.500 12/01/2027	2,636,751	2,668,208
CROWN AMER CAP CORP V 4.250 09/30/2026	1,232,850	1,235,098
DISCOVERY COMMUNICATIONS 2.950 03/20/2023	249,552	253,644
DISCOVERY COMMUNICATIONS 3.950 03/20/2028	2,530,901	2,474,621
DOLLAR TREE INC 4.000 05/15/2025	768,892	786,366
DOLLAR TREE INC 4.200 05/15/2028	1,178,611	1,235,992
ENCOMPASS HEALTH CORP 4.500 02/01/2028	3,216,381	3,191,183
GLOBAL PAYMENTS INC 2.650 02/15/2025	2,877,568	2,875,449
HCA INC 5.375 09/01/2026	478,179	477,594
HCA INC 5.625 09/01/2028	2,913,236	2,951,606
HP INC 3.000 06/17/2027	2,197,600	2,195,824
KRAFT HEINZ FOODS CO 3.875 05/15/2027	2,756,247	2,825,646
LAMAR MEDIA CORP 3.750 02/15/2028	3,450,632	3,420,530
MICROCHIP TECHNOLOGY INC 4.250 09/01/2025	3,504,387	3,474,050
MOLSON COORS BREWING CO 3.000 07/15/2026	2,863,836	2,852,394
MOTOROLA SOLUTIONS INC 4.000 09/01/2024	1,064,525	1,148,092
MOTOROLA SOLUTIONS INC 4.600 02/23/2028	994,295	1,001,450
ORACLE CORP 2.300 03/25/2028	489,319	490,475
QORVO INC 4.375 10/15/2029	2,293,313	2,256,218
QVC INC 4.450 02/15/2025	273,310	318,610
QVC INC 4.850 04/01/2024	2,382,659	2,486,534
REYNOLDS AMERICAN INC 4.850 09/15/2023	2,580,208	2,693,203
SBA COMMUNICATIONS CORP SER 144A 3.125 02/01/2029	3,111,021	3,103,680
SERVICE CORP INTL 4.625 12/15/2027	1,866,358	1,865,181
SERVICE CORP INTL 5.125 06/01/2029	1,367,677	1,418,918
SILGAN HOLDINGS INC 4.125 02/01/2028	3,382,503	3,375,231
TEGNA INC 4.625 03/15/2028	3,446,256	3,432,643
TELEFLEX INC SER 144A 4.250 06/01/2028	3,406,849	3,371,812
TRINITY ACQUISITION PLC 4.625 08/15/2023	314,800	327,297
U S TREASURY NOTE 0.750 03/31/2026	4,635,479	4,597,060
U S TREASURY NOTE 1.750 09/30/2022	66,730	66,704
UNITED RENTALS NORTH AM 5.500 05/15/2027	3,303,435	3,322,800
WABTEC 4.700 09/15/2028	1,262,946	1,257,201
WESCO DISTR INC SR 144A SER 144A 7.125 06/15/2025	3,340,467	3,352,780
WESTERN DIGITAL CORP 4.750 02/15/2026	2,520,809	2,817,795
ZIMMER BIOMET HOLDINGS INC SR GLBL NT 26 3.050 01/15/2026	1,742,185	1,713,095
ALLEGION US HOLDING CO 3.200 10/01/2024	685,150	679,048
ALTRIA GROUP INC 2.850 08/09/2022	1,332,554	1,331,962
ALTRIA GROUP INC 4.400 02/14/2026	1,148,212	1,134,555
AMC NETWORKS INC 4.750 08/01/2025	1,822,679	1,827,016
AMC NETWORKS INC 5.000 04/01/2024	1,153,528	1,158,625
AMERICAN TOWER CORP 4.000 06/01/2025	2,497,053	2,493,356
AT&T INC 2.625 12/01/2022	2,470,161	2,459,533
BALL CORP 4.000 11/15/2023	2,893,176	2,907,888
BROADCOM CRP CAYMN FI 3.625 01/15/2024	2,395,380	2,375,171
CARLISLE COS INC 3.500 12/01/2024	657,594	660,211
CARRIER GLOBAL CORPORATION 2.242 02/15/2025	2,520,269	2,489,295
CDK GLOBAL INC 5.000 10/15/2024	2,800,779	2,828,757
CDW LLC CDW FINANCE 5.500 12/01/2024	2,724,079	2,903,844
CENTURYLINK INC 5.800 03/15/2022	2,817,225	2,819,993
CONAGRA BRANDS INC 4.300 05/01/2024	2,440,644	2,401,651
CROWN AMER CAP CORP V 4.250 09/30/2026	918,148	921,253
CROWN AMER CAP CORP VI 4.750 02/01/2026	767,443	766,700
DISCOVERY COMMUNICATIONS 3.800 03/13/2024	2,848,223	2,824,715
DOLLAR TREE INC 4.000 05/15/2025	1,402,894	1,402,997
FISERV INC 2.750 07/01/2024	2,911,998	2,876,444
FORTUNE BRANDS HOME SE 4.000 09/21/2023	2,613,743	2,596,052
HCA INC 5.375 09/01/2026	2,990,180	3,018,393
HEALTHSOUTH CORP 5.125 03/15/2023	494,378	494,000
HILLENBRAND INC SR NT 5.750 06/15/2025	2,999,998	2,993,925
KLA TENCOR CORP 4.650 11/01/2024	2,830,864	2,789,492
KRAFT HEINZ FOODS CO 3.000 06/01/2026	2,454,370	2,488,315
MICROCHIP TECHNOLOGY INC 4.250 09/01/2025	3,058,498	3,032,654
MOTOROLA SOLUTIONS INC 4.000 09/01/2024	2,265,002	2,229,087
ORACLE CORP 3.400 07/08/2024	2,484,603	2,451,580
PRICELINE GROUP INC THE 2.750 03/15/2023	2,884,285	2,877,453
QVC INC 4.375 03/15/2023	2,398,344	2,420,500
REYNOLDS AMERICAN INC 4.850 09/15/2023	2,376,248	2,364,116
RPM INTERNATIONAL INC 3.450 11/15/2022	2,623,796	2,615,608
SBA COMMUNICATIONS CORP 3.875 02/15/2027	3,015,602	3,004,510
SPECTRUM BRANDS INC 5.750 07/15/2025	2,992,212	3,002,475
STEEL DYNAMICS INC SR NT 2.400 06/15/2025	2,392,518	2,387,892
TOTAL SYSTEM SERVICES IN 3.750 06/01/2023	2,907,209	2,883,395
TRIMBLE NAVIGATION LTD 4.750 12/01/2024	2,470,949	2,460,884
TRINITY ACQUISITION PLC 4.625 08/15/2023	1,006,555	996,579
U S TREASURY NOTE 0.750 03/31/2026	4,050,851	4,017,277
U S TREASURY NOTE 1.750 09/30/2022	56,619	56,597
UNITED RENTALS NORTH AM 5.500 05/15/2027	2,594,212	2,590,640
WABTEC 4.150 03/15/2024	2,527,422	2,509,922
WILLIS NORTH AMERICA INC 3.600 05/15/2024	1,510,375	1,486,190
ZIMMER HOLDINGS INC 3.150 04/01/2022	2,866,352	2,865,720
AECOM 5.125 03/15/2027	2,470,116	2,418,357
AMC NETWORKS INC SR GLBL NT 5.00% DUE 04/01/2024	528,512	526,923
AMC NETWORKS INC SR GLBL NT 4.75% DUE 08/01/2025	1,577,340	1,593,150
AMC NETWORKS INC SR GLBL NT 4.25% DUE 02/15/2029	371,135	370,669
AMERICAN TOWER CORP NEW SR GLBL 3.50% DUE 01/31/2023	249,261	259,796
AMERICAN TOWER CORP NEW SR NT 4.00% DUE 06/01/2025	1,055,019	1,093,652
AMERICAN TOWER CORP SR GLBL NT 3.375% DUE 10/15/2026	668,337	644,950
AT&T INC SR GLBL 4.10% DUE 02/15/2028	2,083,406	2,021,400
BALL CORP SR GLBL NT 4.875% DUE 03/15/2026	1,570,820	1,559,724
BALL CORP SR NT 4.00% DUE 11/15/2023	362,251	362,181
BOYD GAMING CORP SR GLBL NT 4.75% DUE 12/01/2027	2,418,420	2,392,920
BROADCOM CAYMAN SR GLBL NT 3.875% DUE 01/15/2027	2,018,847	2,301,948
CARLISLE COS INC SR GLBL 3.50% DUE 12/01/2024	1,759,562	1,851,965
CDK GLOBAL INC CR SEN SR GLBL STEP CPN DUE 10/15/2024	2,071,394	2,259,516
CDK GLOBAL INC SR GLBL NT 4.875% DUE 06/01/2027	291,714	292,905
CDW LLC CDW FIN CORP SR GLBL NT 3.25% DUE 02/15/2029	409,179	409,626
CDW LLC CDW FIN CORP SR GLBL NT 4.25% DUE 04/01/2028	2,011,182	2,067,065
CENTURYLINK INC SR GLBL Y NT 7.50% DUE 04/01/2024	2,222,365	2,380,530
CITRIX SYS INC SR GLBL 4.50% DUE 12/01/2027	2,017,434	1,945,252
DISCOVERY COMMUNICATIONS LLC SR GLBL NT 3.95% DUE 03/20/2028	958,664	955,288
DISCOVERY COMMUNICATIONS LLC SR NT 3.80% DUE 03/13/2024	889,961	938,774
DOLLAR TREE INC SR GLBL NT 4.00% DUE 05/15/2025	927,993	962,546
ENCOMPASS HE 4.5% DUE 02/01/2028	2,528,451	2,489,575
GLOBAL PMTS INC SR GLBL NT 2.65% DUE 02/15/2025	2,018,976	2,016,308
HCA SR GLBL NT 5.625% DUE 09/01/2028	2,288,455	2,301,925
HCA 5.375% DUE 09/01/2026	193,034	193,285
HP INC SR GLBL NT 3.00% DUE 06/17/2027	2,421,798	2,392,481
KRAFT HEINZ FOODS CO SR GLBL NT 3.875% DUE 05/15/2027	1,577,454	1,565,123
LAMAR MEDIA CORP SR GLBL NT 3.75% DUE 02/15/2028	2,303,744	2,285,700
MICROCHIP TECHNOLOGY SR GLBL NT 4.25% DUE 09/01/2025	2,009,638	2,011,729
MOLSON COORS BEVERAGE CO SR GLBL NT 3.00% DUE 07/15/2026	2,025,381	2,001,386
MOTOROLA SOLUTIONS INC SR GLBL NT 4.00% DUE 09/01/2024	1,561,181	1,652,911
QORVO INC SR GLBL NT 4.375% DUE 10/15/2029	2,497,290	2,452,549
QVC INC SR SEC GLBL NT 4.45% DUE 02/15/2025	1,904,792	2,042,480
REYNOLDS AMERICAN INC SR GLBL NT 4.45% DUE 06/12/2025	1,472,998	1,604,880
REYNOLDS AMERICAN INC SR GLBL NT 4.85% DUE 09/15/2023	360,051	380,045
SCOTTS MIRACLE GRO CO SR GLBL 4.50% DUE 10/15/2029	1,424,993	1,419,882
SERVICE CORP INTL SR GLBL NT 4.625% DUE 12/15/2027	812,349	812,038
SERVICE CORP INTL SR GLBL NT 5.125% DUE 06/01/2029	1,639,469	1,629,128
SILGAN HOLDINGS INC SR GLBL NT 4.125% DUE 02/01/2028	2,485,770	2,465,298
SPECTRUM BRANDS INC SR GLBL NT 5.75% DUE 07/15/2025	2,451,104	2,456,106
TEGNA INC SR GLBL NT 4.625% DUE 03/15/2028	2,251,628	2,255,072
TELEFLEX INCORPORATED SR GLBL NT 4.625% DUE 11/15/2027	2,490,765	2,475,200
TREEHOUSE FOODS INC SR GLBL NT 4.00% DUE 09/01/2028	1,188,020	1,194,240
UNITED RENTALS NORTH AMER INC SR GLBL 5.50% DUE 05/15/2027	1,855,670	1,859,520
US TREASURY NOTE 0.75% DUE 03/31/2026	3,250,573	3,223,895
US TREASURY NOTE 1.75% DUE 09/30/2022	47,521	47,503
WESTERN DIGITAL CORP SR GLBL NT 4.75% DUE 02/15/2026	1,893,053	2,061,134
WESTINGHOUSE AIR BRAKE TECHNOL STEP CPN DUE 09/15/2028	221,567	220,522
WILLIS NORTH AMER INC SR GLBL 3.60% DUE 05/15/2024	1,677,836	1,795,158
ZIMMER BIOMET HLDGS INC SR GLBL NT 3.05% DUE 01/15/2026	1,274,255	1,228,414
AECOM SR GLBL NT 5.125% DUE 03/15/2027	2,804,049	2,754,966
AMC NETWORKS INC SR GLBL NT 4.25% DUE 02/15/2029	310,440	310,050
AMC NETWORKS INC SR GLBL NT 4.75% DUE 08/01/2025	2,216,260	2,244,708
AMC NETWORKS INC SR GLBL NT 5.00% DTD 03/30/2016 DUE 04/01/2024	277,899	277,063
AMERICAN TOWER CORP NEW SR GLBL 3.50% DUE 01/31/2023	307,813	320,380
AMERICAN TOWER CORP NEW SR NT 4.00% DTD 05/07/2015 DUE 06/01/2025	1,265,947	1,336,567
AMERICAN TOWER CORP SR GLBL NT 3.375% DUE 10/15/2026	634,551	636,449
AT&T INC SR GLB 3.80% DUE 02/15/2027	1,770,974	1,726,581
AT&T INC SR GLB 4.10% DUE 02/15/2028	567,221	548,967
BALL CORP SR GLBL NT 4.875% DUE 03/15/2026	831,518	823,922
BALL CORP SR NT 4.00% DTD 05/16/2013 DUE 11/15/2023	1,809,608	1,791,075
BOYD GAMING CORP SR GLBL NT 4.75% DUE 12/01/2027	2,742,176	2,712,180
BROADCOM CAYMAN SR GLBL NT 3.875% DUE 01/15/2027	2,765,871	3,157,452
CARLISLE COS INC SR GLBL 3.50% DUE 12/01/2024	2,502,946	2,761,074
CDK GLOBAL INC CR SEN SR GLBL STEP CPN DUE 10/15/2024	2,409,293	2,628,105
CDK GLOBAL INC SR GLBL NT 4.875% DTD 12/01/2017 DUE 06/01/2027	237,282	238,050
CDW LLC CDW FIN CORP SR GLBL NT 4.25% DTD 09/26/2019 DUE 04/01/2028	2,735,116	2,784,653
CENTURYLINK INC SR W NT 6.75% DUE 12/01/2023	363,608	368,280
CENTURYLINK INC SR GLBL Y NT 7.50% DUE 04/01/2024	1,886,903	2,169,195
CENTURYLINK INC SR NT T 5.80% DUE 03/15/2022	245,720	243,815
CITRIX SYS INC SR GLBL 4.50% DTD 11/15/2017 DUE 12/01/2027	2,567,473	2,610,676
CROWN AMERS AMERS SR GLBL NT 4.25% DUE 09/30/2026	1,930,244	1,937,513
DISCOVERY COMMUNICATIONS LLC SR GLBL NT 3.95% DUE 03/20/2028	2,323,642	2,243,135
DOLLAR TREE INC SR GLBL 4.20% DUE 05/15/2028	1,317,833	1,273,885
DOLLAR TREE INC SR GLBL NT 4.00% DUE 05/15/2025	947,942	947,506
ENCOMPASS HE 4.5% DUE 02/01/2028	2,853,769	2,807,459
GLOBAL PMTS INC SR GLBL NT 2.65% DUE 02/15/2025	1,507,544	1,505,551
HCA SR GLBL NT 5.625% DUE 09/01/2028	2,791,566	2,807,881
HP INC SR GLBL NT 3.00% DTD 06/17/2020 DUE 06/17/2027	2,100,263	2,061,214
KRAFT HEINZ FOODS CO SR GLBL NT 3.875% DTD 11/15/2020 DUE 05/15/2027	1,444,798	1,440,907
LAMAR MEDIA CORP SR GLBL NT 3.75% DTD 07/15/2020 DUE 02/15/2028	2,360,708	2,344,848
MICROCHIP TECHNOLOGY SR GLBL NT 4.25% DUE 09/01/2025	2,037,014	2,013,807
MOLSON COORS BEVERAGE CO SR GLBL NT 3.00% DTD 07/07/2016 DUE 07/15/2026	1,877,037	1,873,683
MOTOROLA SOLUTIONS INC SR GLBL NT 4.00% DUE 09/01/2024	951,593	1,019,224
QORVO INC SR GLBL NT 4.375% DTD 04/15/2020 DUE 10/15/2029	2,764,027	2,748,638
QVC INC SR SEC 4.85% DUE 04/01/2024	2,177,665	2,318,914
REYNOLDS AMERICAN INC SR GLBL NT 4.45% DUE 06/12/2025	1,974,031	2,121,120
SCOTTS MIRACLE GRO CO SR GLBL 4.50% DTD 10/22/2019 DUE 10/15/2029	1,249,443	1,246,830
SERVICE CORP INTL SR GLBL NT 4.625% DTD 12/12/2017 DUE 12/15/2027	309,006	308,950
SERVICE CORP INTL SR GLBL NT 5.125% DTD 05/21/2019 DUE 06/01/2029	1,988,245	1,977,690
SILGAN HOLDINGS INC SR GLBL NT 4.125% DTD 04/01/2020 DUE 02/01/2028	2,814,552	2,785,97

# TY 2021 IRS 990 e-File Render

**Name:** WALTER SCOTT FAMILY FOUNDATION

**EIN:** 47-1116371

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKSHIRE HATHAWAY ENERGY CO	27,169,646	776,523,840
BERKSHIRE HATHAWAY INC CL B	105,116,652	375,245,000

## TY 2021 IRS 990 e-File Render

**Name:** WALTER SCOTT FAMILY FOUNDATION

**EIN:** 47-1116371

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP INVESTMENT	AT COST	109,172,740	108,819,849

# TY 2021 IRS 990 e-File Render

**Name:** WALTER SCOTT FAMILY FOUNDATION

**EIN:** 47-1116371

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	0	1,850,656	1,850,656

## TY 2021 IRS 990 e-File Render

**Name:** WALTER SCOTT FAMILY FOUNDATION

**EIN:** 47-1116371

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	3,233,287	3,233,287	3,233,287
GOLDENROD CAPITAL PARTNERS III, LP	1,764,911		1,764,911
WALTER SCOTT JR ADMIN TRUST	8,020,907		8,020,907

# TY 2021 IRS 990 e-File Render

**Name:** WALTER SCOTT FAMILY FOUNDATION

**EIN:** 47-1116371

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	1,327,987	1,077,987		250,000

# TY 2021 IRS 990 e-File Render

**Name:** WALTER SCOTT FAMILY FOUNDATION

**EIN:** 47-1116371

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	280,000	0		0