Form **990-PF**
Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

**2024**

**Open to Public Inspection**

**For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024**

Name of foundation
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**A Employer identification number**
46-3460261

Number and street (or P.O. box number if mail is not delivered to street address)
555 BRYANT ST 374

Room/suite

**B** Telephone number (see instructions)
(650) 461-8088

City or town, state or province, country, and ZIP or foreign postal code
PALO ALTO, CA 94301

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D 1.** Foreign organizations, check here..... ▶ ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

**H** Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

**I** Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,589,520,998

**J** Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
*(Part I, column (d) must be on cash basis.)*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | 255,301,007 | | | |
| | 2 Check ▶☐ if the foundation is **not** required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 14,425,862 | 15,707,711 | | |
| | 5a Gross rents | 13,355 | 13,355 | | |
| | b Net rental income or (loss) 13,355 | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 136,194,653 | | | |
| | b Gross sales price for all assets on line 6a 647,633,137 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 407,012,069 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less: Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 831,522 | 12,918,439 | 290,739 | |
| | 12 **Total.** Add lines 1 through 11 | 406,766,399 | 435,651,574 | 290,739 | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 1,425,609 | 0 | 0 | 1,425,609 |
| | 14 Other employee salaries and wages | 24,143,700 | 0 | 0 | 22,206,725 |
| | 15 Pension plans, employee benefits | 5,041,757 | 0 | 0 | 4,993,536 |
| | 16a Legal fees (attach schedule) | 763,479 | 0 | 0 | 616,657 |
| | b Accounting fees (attach schedule) | 267,938 | 32,473 | 0 | 159,796 |
| | c Other professional fees (attach schedule) | 26,376,413 | 3,710,589 | 0 | 22,963,285 |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) | 6,752,000 | 218,604 | 0 | 0 |
| | 19 Depreciation (attach schedule) and depletion | 9,234 | 0 | 0 | |
| | 20 Occupancy | 1,480,601 | 13,355 | 0 | 67,411 |
| | 21 Travel, conferences, and meetings | 13,816,312 | 0 | 0 | 14,346,697 |
| | 22 Printing and publications | 84,362 | 0 | 0 | 70,270 |
| | 23 Other expenses (attach schedule) | 4,171,165 | 1,929,613 | 290,739 | 4,941,957 |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 84,332,570 | 5,904,634 | 290,739 | 71,791,943 |
| | 25 Contributions, gifts, grants paid | 228,709,012 | | | 244,068,458 |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 313,041,582 | 5,904,634 | 290,739 | 315,860,401 |
| | 27 Subtract line 26 from line 12: | | | | |
| | a **Excess of revenue over expenses and disbursements** | 93,724,817 | | | |
| | b **Net investment income** (if negative, enter -0-) | | 429,746,940 | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | 0 | |

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash—non-interest-bearing | 7,616,966 | 30,177,049 | 30,177,049 |
| | 2 Savings and temporary cash investments | 79,290,471 | 37,932,764 | 37,932,764 |
| | 3 Accounts receivable ▶ 274,775 | | | |
| | Less: allowance for doubtful accounts ▶ | 590,501 | 274,775 | 274,775 |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ 4,094,774 | | | |
| | Less: allowance for doubtful accounts ▶ 0 | 0 | 4,094,774 | 4,094,774 |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 1,841,760 | 3,163,997 | 3,163,997 |
| | 10a Investments—U.S. and state government obligations (attach schedule) | | | |
| | b Investments—corporate stock (attach schedule) | 989,093,474 | 1,086,780,694 | 1,086,780,694 |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment: basis ▶ | | | |
| | Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | 323,609,802 | 410,990,193 | 410,990,193 |
| | 14 Land, buildings, and equipment: basis ▶ 3,271,700 | | | |
| | Less: accumulated depreciation (attach schedule) ▶ 10,898 | 295,137 | 3,260,802 | 3,260,802 |
| | 15 Other assets (describe ▶ ) | 657,238 | 12,845,950 | 12,845,950 |
| | 16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I) | 1,402,995,349 | 1,589,520,998 | 1,589,520,998 |
| Liabilities | 17 Accounts payable and accrued expenses | 5,000,673 | 6,629,605 | |
| | 18 Grants payable | 130,282,467 | 114,923,021 | |
| | 19 Deferred revenue | | 158,771 | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | 1,984 | | |
| | 22 Other liabilities (describe ▶ ) | 13,465,000 | 27,458,109 | |
| | 23 **Total liabilities**(add lines 17 through 22) | 148,750,124 | 149,169,506 | |
| Net Assets or Fund Balances | **Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.** | | | |
| | 24 Net assets without donor restrictions | 1,253,995,225 | 1,435,654,749 | |
| | 25 Net assets with donor restrictions | 250,000 | 4,696,743 | |
| | **Foundations that do not follow FASB ASC 958, check here** ▶ ☐ **and complete lines 26 through 30.** | | | |
| | 26 Capital stock, trust principal, or current funds | | | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 29 **Total net assets or fund balances** (see instructions) | 1,254,245,225 | 1,440,351,492 | |
| | 30 **Total liabilities and net assets/fund balances** (see instructions) | 1,402,995,349 | 1,589,520,998 | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,254,245,225 |
| 2 | Enter amount from Part I, line 27a | 2 | 93,724,817 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 92,381,450 |
| 4 | Add lines 1, 2, and 3 | 4 | 1,440,351,492 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 | 6 | 1,440,351,492 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1 a | PUBLICLY TRADED SECURITIES | | 2023-01-01 | 2024-01-01 |
| b | PUBLICLY TRADED SECURITIES | | 2023-01-01 | 2024-01-01 |
| c | SALE OF INVESCO PTP UNITS | | 2021-01-01 | 2024-01-01 |
| d | EQUITY PARTNERSHIP INVESTMENTS | P | 2023-01-01 | 2024-01-01 |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 261,389,662 | | 245,687,385 | 15,702,277 |
| b | 386,243,475 | | 40,316 | 386,203,159 |
| c | 9,692,949 | | 7,279,353 | 2,413,596 |
| d | 2,693,037 | | | 2,693,037 |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h)) |
|---|---|---|---|---|
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | | 15,702,277 |
| b | | | | 386,203,159 |
| c | | | | 2,413,596 |
| d | | | | 2,693,037 |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 407,012,069 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)** | 1 | 5,973,482 |
| b | All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 5,973,482 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 5,973,482 |
| 6 | Credits/Payments: | | |
| a | 2024 estimated tax payments and 2023 overpayment credited to 2024 — 6a: 4,420,541 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b: 0 | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 1,930,000 | | |
| d | Backup withholding erroneously withheld — 6d: 0 | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 6,350,541 |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached. | 8 | 0 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 377,059 |
| 11 | Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 377,059 **Refunded** ▶ | 11 | 0 |

## Part VI-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0 | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0 | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | Yes | |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | Yes | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA, VA, DC, FL, WA, MD, AZ, NY | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | | No |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* | 10 | | No |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions | 11 | Yes | |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶N/A

14 The books are in care of ▶MANDY QUACH Telephone no. ▶(650) 461-8088

Located at ▶1010 ALMA ST MENLO PARK CA ZIP+4 ▶94025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ | 16 | | No |

## Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

| | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | 1a(1) | | No |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | 1a(2) | | No |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | 1a(3) | Yes | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | 1a(4) | Yes | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | 1a(5) | | No |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | 1a(6) | | No |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | | No |
| c | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| d | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? | 1d | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? | 2a | | No |
| | If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | 3a | Yes | |
| b | If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)* | 3b | | No |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024? | 4b | | No |

## Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 5a | During the year did the foundation pay or incur any amount to: | | | |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | 5a(1) | | No |
| | (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | 5a(2) | | No |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? | 5a(3) | Yes | |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | 5a(4) | Yes | |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | 5a(5) | | No |
| b | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | 5b | | No |
| c | Organizations relying on a current notice regarding disaster assistance check ▶ ☐ | | | |
| d | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | 5d | Yes | |
| | *If "Yes," attach the statement required by Regulations section 53.4945–5(d).* | | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 6a | | No |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | No |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | 7a | | No |
| b | If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | | |
| 8 | Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? | 8 | | No |

## Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ERIC SCHMIDT<br>555 BRYANT ST 374<br>PALO ALTO, CA 94301 | PRESIDENT & DIRECTOR<br>1.00 | 0 | 0 | 0 |
| WENDY SCHMIDT<br>555 BRYANT ST 374<br>PALO ALTO, CA 94301 | DIRECTOR<br>1.00 | 0 | 0 | 0 |
| GREGG GOLDMAN<br>555 BRYANT ST 374<br>PALO ALTO, CA 94301 | CHIEF FINANCIAL OFFICER (THRU 09/2024)<br>0.40 | 0 | 0 | 0 |
| MANDY QUACH<br>555 BRYANT ST 374<br>PALO ALTO, CA 94301 | TREASURER<br>0.50 | 0 | 0 | 0 |
| FRANCES BABB<br>555 BRYANT ST 374<br>PALO ALTO, CA 94301 | CO-SECRETARY<br>0.50 | 0 | 0 | 0 |
| COLETTE HAIDER<br>555 BRYANT ST 374<br>PALO ALTO, CA 94301 | CO-SECRETARY<br>0.50 | 0 | 0 | 0 |
| YLL BAJRAKTARI<br>555 BRYANT ST 374<br>PALO ALTO, CA 94301 | CHIEF EXECUTIVE OFFICER - SCSP<br>5.00 | 0 | 0 | 0 |
| JOHN REDD<br>555 BRYANT ST 374<br>PALO ALTO, CA 94301 | CHIEF EXECUTIVE OFFICER - SILC<br>40.00 | 344,442 | 14,427 | 0 |
| CHARLES GILLER<br>555 BRYANT ST 374<br>PALO ALTO, CA 94301 | CHIEF EXECUTIVE OFFICER - AGOG<br>40.00 | 397,500 | 48,266 | 0 |
| STUART FELDMAN<br>555 BRYANT ST 374<br>PALO ALTO, CA 94301 | PRESIDENT - SCHMIDT SCIENCES<br>40.00 | 683,667 | 21,918 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| DHAVAL ADJODAH<br>555 BRYANT ST 374<br>PALO ALTO,CA 94301 | FELLOW<br>40.00 | 475,742 | 23,003 | 0 |
| MARK GREAVES<br>555 BRYANT ST 374<br>PALO ALTO,CA 94301 | EXECUTIVE DIRECTOR,<br>40.00 | 452,088 | 41,203 | 0 |
| MICHAEL GABLE<br>555 BRYANT ST 374<br>PALO ALTO,CA 94301 | EXECUTIVE VP - SCSP<br>40.00 | 418,971 | 14,220 | 0 |
| MARIA ANGELA PONMAKHA<br>555 BRYANT ST 374<br>PALO ALTO,CA 94301 | SR VP AND CHIEF OF S<br>40.00 | 371,658 | 46,655 | 0 |
| VENKATRAMANI BALAJI<br>555 BRYANT ST 374<br>PALO ALTO,CA 94301 | DISTINGUISHED FELLOW<br>40.00 | 370,297 | 12,800 | 0 |

**Total** number of other employees paid over $50,000 ▶ 137

**Part VII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| HILLSPIRE LLC<br>555 BRYANT ST 347<br>PALO ALTO,CA 94301 | PROFESSIONAL, LEGAL, IT, INVESTMENT & FIN/ACCTG SERVICES | 16,382,511 |
| WPP GROUP USA INC (FKA WPP TON INC)<br>200 5TH AVE<br>NEW YORK,NY 10010 | CONSULTING | 717,313 |
| BERTIN TECHNOLOGIES SAS<br>10 BIS AVENUE AMPERE<br>MONTIGNYLEBRETONNEUX 78180<br>FR | CONSULTING | 521,806 |
| GENERAL ATLANTIC<br>101 CALIFORNIA 45TH FL STE 4550<br>SAN FRANCISCO,CA 94111 | INVESTMENT ADVISORY | 402,327 |
| HILTZIK STRATEGIES LLC<br>99 MADISON AVE 17TH FLOOR<br>NEW YORK,NY 10016 | CONSULTING | 371,489 |

**Total** number of others receiving over $50,000 for professional services. . . . . ▶

63

## Part VIII- Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| **1** SCHMIDT SPECIAL COMPETITIVE STUDIES PROJECT - A PROJECT TO CONDUCT AN ANALYSIS AND MAKE RECOMMENDATIONS TO STRENGTHEN AMERICA'S LONG TERM COMPETITIVENESS FOR A FUTURE WHERE ARTIFICIAL INTELLIGENCE AND OTHER EMERGING TECHNOLOGIES RESHAPE OUR NATIONAL SECURITY, ECONOMY, AND SOCIETY. | 22,135,881 |
| **2** RISE - A TALENT PROGRAM DESIGNED TO INCREASE OPPORTUNITY FOR EXCEPTIONAL YOUNG PEOPLE WORLDWIDE TO SERVE OTHERS THROUGHOUT THEIR LIVES AND TO BUILD A COHORT THAT REFLECTS A BROAD RANGE OF EXPERIENCES, BACKGROUNDS, PASSIONS AND TALENTS. THE PROGRAM WILL FOSTER SKILLED TEENAGERS AND AN ENVIRONMENT THAT WILL ENABLE THEM TO LEARN AND SHARE IDEAS THROUGHOUT THEIR LIVES WITH OTHERS THAT WILL ALLOW THEM TO IMPROVE THEIR OWN SKILLS AND TALENTS TO HELP THEM SERVE THE PUBLIC. | 7,080,737 |
| **3** TGT - THE TECHNOLOGISTS FOR GLOBAL CHANGE (TGT) PROGRAM IS DESIGNED TO BRING TOGETHER EXCEPTIONAL TECHNOLOGISTS FROM AROUND THE WORLD TO TACKLE SOME OF HUMANITY'S MOST PRESSING CHALLENGES. THROUGH FELLOWSHIPS, COLLABORATIVE PROJECTS, AND MENTORSHIP, TGT EMPOWERS INNOVATORS TO APPLY CUTTING-EDGE SCIENCE AND TECHNOLOGY TO ISSUES RANGING FROM CLIMATE AND HEALTH TO ECONOMIC OPPORTUNITY AND SECURITY. BY FOSTERING A COMMUNITY OF PURPOSE-DRIVEN LEADERS, TGT HELPS ACCELERATE SOLUTIONS THAT CAN SCALE FOR GLOBAL IMPACT. | 3,273,333 |
| **4** ART INITIATIVE - INITIATING AND ORGANIZING A NOT-FOR-PROFIT INTERNATIONAL ART EXHIBITION WITH ACCOMPANYING EVENTS. | 1,170,683 |

## Part VIII- Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| **1** | |
| **2** | |
| All other program-related investments. See instructions. **3** | |
| **Total.** Add lines 1 through 3 . . . . . ▶ | 0 |

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | | 1a | 1,012,323,192 |
| b | Average of monthly cash balances | | 1b | 69,612,391 |
| c | Fair market value of all other assets (see instructions) | | 1c | 385,610,989 |
| d | **Total** (add lines 1a, b, and c) | | 1d | 1,467,546,572 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0 |
| 3 | Subtract line 2 from line 1d | | 3 | 1,467,546,572 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) | | 4 | 22,013,199 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 | | 5 | 1,445,533,373 |
| 6 | **Minimum investment return.** Enter 5% (0.05) of line 5 | | 6 | 72,276,669 |

**Part X** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part IX, line 6 | | 1 | 72,276,669 |
| 2a | Tax on investment income for 2024 from Part V, line 5 | 2a 5,973,482 | | |
| b | Income tax for 2024. (This does not include the tax from Part V.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 5,973,482 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 66,303,187 |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | 435,459 |
| 5 | Add lines 3 and 4 | | 5 | 66,738,646 |
| 6 | Deduction from distributable amount (see instructions) | | 6 | 0 |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 | | 7 | 66,738,646 |

**Part XI Qualifying Distributions** (see instructions)

| | | | | |
|---|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | | 1a | 315,860,401 |
| b | Program-related investments—total from Part VIII-B | | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | | 2 | 2,979,061 |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | | |
| a | Suitability test (prior IRS approval required) | | 3a | |
| b | Cash distribution test (attach the required schedule) | | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4 | | 4 | 318,839,462 |

**Part XII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2023 | (c) 2023 | (d) 2024 |
|---|---|---|---|---|
| 1 Distributable amount for 2024 from Part X, line 7 | | | | 66,738,646 |
| 2 Undistributed income, if any, as of the end of 2024: | | | | |
| a Enter amount for 2023 only | | | 0 | |
| b Total for prior years: 20 ___, 20___, 20___ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2024: | | | | |
| a From 2019 37,692,804 | | | | |
| b From 2020 20,844,988 | | | | |
| c From 2021 1,302,231 | | | | |
| d From 2022 92,723,357 | | | | |
| e From 2023 200,499,629 | | | | |
| f **Total** of lines 3a through e | 353,063,009 | | | |
| 4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 318,839,462 | | | | |
| a Applied to 2023, but not more than line 2a | | | 0 | |
| b Applied to undistributed income of prior years (Election required—see instructions) | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions) | 0 | | | |
| d Applied to 2024 distributable amount | | | | 66,738,646 |
| e Remaining amount distributed out of corpus | 252,100,816 | | | |
| 5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 0 | | | 0 |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 605,163,825 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0 | | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions | | 0 | | |
| e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025 | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0 | | | |
| 8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) | 37,692,804 | | | |
| 9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a | 567,471,021 | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2020 20,844,988 | | | | |
| b Excess from 2021 1,302,231 | | | | |
| c Excess from 2022 92,723,357 | | | | |
| d Excess from 2023 200,499,629 | | | | |
| e Excess from 2024 252,100,816 | | | | |

## Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2024 | **(b)** 2023 | **(c)** 2022 | **(d)** 2021 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . . | | | | | |
| **b** 85% (0.85) of line 2a . . . . . | | | | | |
| **c** Qualifying distributions from Part XI, line 4 for each year listed . . . . . | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| **a** "Assets" alternative test—enter: | | | | | |
| **(1)** Value of all assets . . . . . | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . | | | | | |
| **c** "Support" alternative test—enter: | | | | | |
| **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

## Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ERIC SCHMIDT

WENDY SCHMIDT

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## Part XV-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a PROGRAMMATIC REVENUE | | | | | 290,739 |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 14,425,862 | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | 16 | 13,355 | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 105,324 | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 136,194,653 | |
| 9 Net income or (loss) from special events: | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a CREDIT CARD REWARDS | | | | | 17,635 |
| b RETURNED GRANTS | | | | | 417,824 |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0 | | 150,739,194 | 726,198 |
| 13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.) | | | | 13 | 151,465,392 |

## Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| 1 A | SCSP - 2024 AI EXPO FEES |
| 11 A | RETURN OF PRIOR PERIOD QUALIFYING DISTRIBUTIONS |
| 11 B | PREVIOUSLY DISTRIBUTED GRANTS RETURNED TO THE FOUNDATION |

## Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | No |
| | (2) Other assets | 1a(2) | | No |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | No |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | No |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | No |
| | (4) Reimbursement arrangements | 1b(4) | | No |
| | (5) Loans or loan guarantees | 1b(5) | | No |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | No |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| **(a)** Line No. | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |
| | | | |
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| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

**b** If "Yes," complete the following schedule.

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-11-17

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ▶ ☐ | PTIN |
|---|---|---|---|---|
| JENNIFER BECKER HARRIS | | 2025-11-17 | | P00183358 |

Firm's name ▶ CLARK NUBER PS — Firm's EIN ▶ 91-1194016

Firm's address ▶ 555 110TH AVE NE SUITE 700 BELLEVUE, WA 98004 — Phone no. (425) 454-4919

## Additional Data

Return to Form

**Software ID:**
**Software Version:**

**Form 990PF - Special Condition Description:**

| Special Condition Description |
| --- |

# Schedule B
(Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

## Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**Employer identification number**
46-3460261

**Organization type** (check one):

| Filers of: | Section: |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☑ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

Employer identification number
46-3460261

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | ERIC AND WENDY SCHMIDT<br>555 BAYANT ST 374<br>PALO ALTO, CA 94301 | $ 191,722,318 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions.) |
| 2 | SCHMIDT INVESTMENT LP FUND 1<br>555 BAYANT ST 374<br>PALO ALTO, CA 94301 | $ 57,331,946 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions.) |
| 3 | FOUNDERS PLEDGE LIMITED<br>OFFICE 218 RUNWAY EAST 20 ST THOMAS<br>LONDON, SE1 9RS UK | $ 4,698,743 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 4 | PALANTIR<br>1200 17TH STREET FLOOR 15<br>DENVER, C O 80202 | $ 479,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 5 | GOOGLE<br>1900 RESTON METRO PLAZA<br>RESTON, V A 20190 | $ 136,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 6 | MICROSOFT<br>ONE MICROSOFT WAY<br>REDMOND, WA 98052 | $ 136,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |

Schedule B (Form 990) (Rev. 1-2025)

Name of organization
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

Employer identification number
46-3460261

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 7 | RHOMBUS<br>3200 HILLVIEW AVE<br>PALO ALTO, C A 94304 | $ 86,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 8 | QUALCOMM<br>5775 MOREHOUSE DRIVE<br>SAN DIEGO, C A 92121 | $ 68,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 9 | AWS<br>410 TERRY AVE NORTH<br>SEATTLE, WA 98109 | $ 43,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 10 | AXIOS<br>3100 CLARENDON BLVD<br>ARLINGTON, V A 22201 | $ 43,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 11 | DATENNA<br>603 KING STREET STE 300<br>ALEXANDRIA, V A 22314 | $ 43,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 12 | GE AEROSPACE<br>600 14TH STREET NW<br>WASHINGTON, DC 20005 | $ 43,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |

Schedule B (Form 990) (Rev. 1-2025)

Name of organization
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

Employer identification number
46-3460261

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 13 | META<br>1601 WILLOW ROAD<br>MENLO PARK, C A 94025 | $ 43,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 14 | SKYDIO<br>3000 CLEARVIEW WAY<br>SAN MATEO, C A 94402 | $ 43,000 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 15 | ALTANA<br>25 KENT AVE SUITE 501<br>BROOKLYN, N Y 11249 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 16 | BOOZ ALLEN HAMILTON<br>8283 GREENSBORO DRIVE<br>MCLEAN, V A 22102 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 17 | CREDO AI<br>4546 EL CAMINO REAL B10 795<br>LOS ALTOS, C A 94022 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 18 | DC STARTUP WEEK<br>2501 M STREET NW APT 306<br>WASHINGTON, DC 20037 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |

Schedule B (Form 990) (Rev. 1-2025)

Name of organization
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

Employer identification number
46-3460261

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 19 | DELOITTE<br>1919 NORTH LYNN STREET<br>ARLINGTON, V A 22209 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 20 | DESIGNSENSORY (DSUGOED)<br>1740 COMMONS POINT DR<br>KNOXVILLE, TN 37920 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 21 | EXIGER<br>1676 INTERNATIONAL DRIVE<br>MCLEAN, V A 22102 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 22 | FOREIGN AFFAIRS MAGAZINE<br>58 E 68TH STREET<br>NEW YORK, NY 10065 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 23 | GRAHAM DIGITIAL HOLDING COMPANY (FOREIGN POLICY MAGAZINE)<br>655 15TH STREET NW 3RD FLOOR<br>WASHINGTON, DC 20005 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 24 | GROQ<br>301 CASTRO STREET<br>MOUNTAIN VIEW, C A 94041 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |

Schedule B (Form 990) (Rev. 1-2025)

Name of organization
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

Employer identification number
46-3460261

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 25 | JBG SMITH<br>4747 BETHESDA AVE SUITE 200<br>BETHESDA, MD 20814 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 26 | LOCKHEED MARTIN<br>6801 ROCKLEDGE DRIVE<br>BETHESDA, MD 20817 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 27 | MITRE<br>202 BURLINGTON ROAD<br>BEDFORD, MA 01730 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 28 | NOBLEREACH<br>7940 JONES BRANCH DRIVE<br>TYSONS, V A 22102 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 29 | STAIRWELL<br>883 NORTH SHORELINE BLVD C200<br>MOUNTAIN VIEW, C A 94043 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 30 | ST ENGINEERING<br>1 ANG MO KIO ELECTRONICS PARK ROAD<br>, S567710 SN | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |

Schedule B (Form 990) (Rev. 1-2025)

Name of organization
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

Employer identification number
46-3460261

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 31 | STRIDER<br>10355 SOUTH JORDAN GATEWAY SUITE 60<br>SOUTH JORDAN, UT 84095 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 32 | WITH HONOR<br>700 PENNSYLVANIA AVE SE STE 380<br>WASHINGTON, DC 20003 | $ 21,500 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| . | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| . | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| . | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| . | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |

Schedule B (Form 990) (Rev. 1-2025)

Name of organization
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**Employer identification number**
46-3460261

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| 1 | MARKETABLE SECURITIES | $ 191,722,318 | 2024-01-30 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| 2 | MARKETABLE SECURITIES | $ 57,331,946 | 2024-01-30 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |

Name of organization
THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**Employer identification number**
46-3460261

**Part III** ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $ _____

Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

## Additional Data

Return to Form

**Software ID:**

**Software Version:**

## TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| ACCOUNTING FEES | 267,938 | 32,473 | 0 | 159,796 |

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2024 IRS 990 e-File Render**

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion by Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|---|---|---|---|---|---|---|---|---|---|
| AMPLIFY EDUCATION INC | 55 WASHINGTON STREET SUITE 800 BROOKLYN, NY 11201 | 2023-11-22 | 285,000 | INSTRUMENTING THE MATHGPA PLATFORM FOR EDUCATIONAL RESEARCH AND A FREE EDUCATIONAL PLATFORM | 285,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 4/28/2024 | | |
| ARB LTD | OCEAN CENTER MONTAGU FORESHORE EAST BAY STREET NASSAU BF | 2023-01-26 | 105,000 | AI2050 HARD PROBLEMS LITERATURE SURVEY | 105,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 4/23/2024 FINAL | | |
| ASL19 INC | 192 SPADINA AVENUE SUITE 3000 TORONTO, ONTARIO M5T 2C2 CA | 2023-07-27 | 50,000 | TO CREATE APPS, TOOLS, AND CONVENINGS TO ADDRESS INTERNET FREEDOM AND MISINFORMATION. | 42,405 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 6/28/2023, 7/05/2024 | | |
| CANOPIE INC | 1270 S WASHINGTON ST FALLS CHURCH, VA 22046 | 2022-10-13 | 70,000 | TO PROVIDE SUPPORT FOR A PREVENTATIVE DIGITAL TREATMENT MODEL FOR PERINATAL MOOD DISORDERS. | 70,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 12/9/2023, 6/26/2024 FINAL | | |
| CARNEGIE LEARNING INC | 501 GRANT STREET STE 1075 PITTSBURGH, PA 152194447 | 2023-10-12 | 1,700,000 | TO PROVIDE SUPPORT LEARNING ENGINEERING VIRTUAL INSTITUTE YEAR 2: CARNEGIE LEARNING MATHSTREAM | 1,700,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/29/2024, 9/09/2025 | | |
| CHARITABLE FOUNDATION 'MEDICAL INNOVATIONS' DBA UNBROKEN | V CHORNOVOLA AVENUE 67 LVIV 79020 UP | 2024-11-05 | 25,000 | TO PROVIDE TRAINING AND SUPPORT FOR UKRAINIAN HEALTHCARE PROFESSIONALS WORKING WITH VICTIMS OF WAR, PTSD, AND HUMAN RIGHTS ABUSE IN UKRAINE. | 11,495 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 12/20/2024 | | |
| COMMUNITY DATA PLATFORMS INC | 51 DUKES ROAD NANTUCKET, MA 02554 | 2020-01-06 | 240,000 | SUPPORT INFORMATION BEING DISSEMINATED TO THE PUBLIC AND LOCAL GOVERNMENTS BY PROVIDING GRANTS TO THREE LOCAL GOVERNMENTS TO DEFRAY COSTS OF ENGAGING IN THE PLATFORM THAT PROVIDES REAL-TIME ANALYTICS AND ANALYSIS ON DEMOGRAPHICS AND ECONOMICS TO COMMUNITY LEADERS SO THEY CAN HAVE THE INFORMATION REQUIRED TO DRIVE DECISIONS IN THE PUBLIC INTEREST. $42,000 OF GRANT FUNDS WERE RETURNED TO THE FOUNDATION ON 10/03/2024. | 198,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 8/26/2021, 5/25/2022, 8/25/2023 FINAL | | |
| DEEP LEARNING INDABA LIMITED | INTERNATIONAL HOUSE 24 HOLBORN VIADUCT LONDON EC1A 2BN UK | 2023-08-24 | 20,000 | SUPPORT FOR DEEP LEARNING INDABA 2023 TO ADVANCE REPRESENTATION, STUDENT PARTICIPATION, AND INCLUSION OF AI IN AFRICA | 20,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 4/28/2024 FINAL | | |
| DEEP SCIENCE VENTURES LIMITED | 46-54 HIGH STREET INGATESTONE CM4 9DW UK | 2022-12-02 | 800,000 | TO HELP TRAIN SCIENTISTS ON HOW TO DEVELOP THEIR RESEARCH. | 800,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 12/21/2023, 5/12/2025 | | |
| EEDI LTD | 86-90 PAUL STREET LONDON EC2A 4NE UK | 2021-12-09 | 850,000 | SCIENTIFIC RESEARCH IN THE PUBLIC INTEREST BY SUPPORTING A TEST BED FOR RESEARCHERS TO RUN EXPERIMENTS TO IMPROVE LEARNING OUTCOMES AND PUBLISH THE RESULTS OF THEIR STUDIES | 850,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 3/22/2022, 5/6/2024, 9/9/2025 | | |
| EEDI LTD | 86-90 PAUL STREET LONDON EC2A 4NE UK | 2022-12-01 | 2,300,000 | SCIENTIFIC RESEARCH IN THE PUBLIC INTEREST BY SUPPORTING A TEST BED FOR RESEARCHERS TO RUN EXPERIMENTS TO IMPROVE LEARNING OUTCOMES AND PUBLISH THE RESULTS OF THEIR STUDIES | 2,300,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/24/2023, 8/24/2023, 4/15/2024 FINAL | | |
| EEDI LTD | 86-90 PAUL STREET LONDON EC2A 4NE UK | 2023-10-23 | 2,000,000 | TO PROVIDE SUPPORT FOR LEVI YEAR 2 | 2,000,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/8/2024, 5/14/2025 | | |
| EMERGING TECHNOLOGY GROUP | 271 DUNSTER MALL CTR CAMBRIDGE, MA 02138 | 2024-03-21 | 5,000 | TO PROVIDE SUPPORT FOR STUDENT-LED RESEARCH PROJECTS | 0 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 11/7/2025 | | |
| EQUITECH FUTURES LLC | 53 W JACKSON BLVD SUITE 1734 CHICAGO, IL 60660 | 2023-04-20 | 90,000 | ALUMNI SUPPORT AND MENTOR NETWORK FOR EQUITECH FUTURES | 90,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 5/10/2024, 9/10/2024 FINAL | | |
| EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH (CERN) | 1 ESPLANADE DES PARTICULES 1211 GENEVA 23 SZ | 2023-12-21 | 8,500,000 | TO PROVIDE SUPPORT FOR THE NEXTGEN TRIGGERS PROJECT. | 3,228,614 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 1/28/2025 | | |
| HALA SYSTEMS INC | 2810 NORTH CHURCH STREET PMB 43000 WILMINGTON, DE 19802 | 2023-03-02 | 490,370 | SUPPORTING TOP TECHNICAL TALENT WITHIN HALA SYSTEMS PRODUCT TEAM FOR EMERGENCY RESPONSE AND HUMANITARIAN INTELLIGENCE SOLUTIONS. | 490,370 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 4/24/2024 FINAL | | |
| HAQDARSHAK EMPOWERMENT SOLUTIONS PRIVATE LIMITED | 546 GITANAGALI 8TH MAIN BLOCK IV KORAMANGALA 560034 IN | 2023-01-26 | 500,000 | SUPPORT FOR SCALING ACCESS TO GOVERNMENT BENEFITS FOR LOW-INCOME COMMUNITIES IN INDIA THROUGH USE OF PUBLICLY ACCESSIBLE YOJANA CARD. | 500,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/25/2024, 10/29/2025 | | |
| HELIX NANOTECHNOLOGIES INC | 415 HUDSON STREET APT 3 OAKLAND, CA 94618 | 2018-11-05 | 388,000 | SCIENTIFIC RESEARCH TO ADVANCE IMMUNOTHERAPY CANCER RESEARCH WITH THE RESULTS OF THE RESEARCH, INCLUDING ANY PATENTS OR PROCESSES RESULTING FROM THE RESEARCH, BEING MADE PUBLICLY AVAILABLE. | 256,650 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 9/5/2019, 9/31/2020, 3/29/2021, 8/17/2023 | | |
| IAMMIC THERAPEUTICS INC (FKA ENTOS INC) | 4478 W SUNSET BLVD SUITE 107 PMB 96758 LOS ANGELES, CA 90027 | 2020-10-20 | 2,472,200 | TO SUPPORT SCIENTIFIC RESEARCH IN THE PUBLIC INTEREST BY SUPPORTING ENVISION: A CHEMICAL DISCOVERY PLATFORM FOR RESEARCH AND EDUCATION (PRIOR EXPENDITURE RESPONSIBILITY REPORTS ARE UNDER THE NAME ENTOS INC.) | 2,358,545 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 5/19/2021, 5/29/2022, 5/31/2023, 5/21/2024, 5/26/2025 | | |
| INTEGRATED CAPITAL STRATEGIES LLC | 2143 TRENTON STREET DENVER, CO 80238 | 2024-01-23 | 100,000 | PROVIDING SUPPORT TO EDUCATE EXECUTIVE DIRECTORS OF SMALLER NONPROFITS | 100,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/21/2025 | | |
| KEY HOUSING LLC | 1251 WESTWOOD BLVD SUITE 300 LOS ANGELES, CA 90024 | 2023-07-13 | 50,000 | TO PROVIDE SCHOLARSHIP FUNDS FOR PATIENTS STRUGGLING WITH SUBSTANCE ABUSE DISORDERS | 50,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 1/30/2024 FINAL | | |
| KINOTRON GROUP LLC | POVITRANYH SYL AVE 3833 KYIV 03186 UP | 2024-12-17 | 30,000 | TO PROVIDE SUPPORT FOR THE CREATION OF THE DOCUMENTARY FEATURE FILM 'ATOMS OF WAR' | 30,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 4/30/2025 | | |
| MAJOR LEAGUE HACKING PBC INC | 99 WALL ST STE 3880 NEW YORK, NY 10005 | 2023-09-28 | 72,500 | TO PROVIDE SUPPORT FOR AI FOR EDUCATION HACKATHON. | 72,500 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/12/2024, 10/31/2025 | | |
| MARK HAND LLC | 6515 SAINT MORITZ AVENUE DALLAS, TX 75214 | 2022-08-30 | 54,000 | RESEARCHING AND PUBLISHING INFORMATION ABOUT BEST PRACTICES OF PERPETUAL PURPOSE TRUSTS. | 54,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/28/2023, 7/31/2025 | | |
| PARSLEY SOLUTIONS PBC | 1429 E JOHNSON STREET 3 MADISON, WI 53703 | 2022-04-07 | 500,000 | DEVELOPMENT OF FREE CALCULATING TOOL TO SERVE INDIVIDUALS WITH LOW-INCOME AND DETERMINE ELIGIBILITY FOR GOVERNMENT PROGRAMS AND TAX CREDITS. | 500,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/28/2023, 5/14/2024 FINAL | | |
| PRAEKELT PBC | 3900 EAST MEXICO AVENUE SUITE 300 DENVER, CO 80210 | 2023-03-02 | 254,000 | TO PROVIDE SUPPORT FOR INCREASING MIDDLE-SCHOOL MATH PERFORMANCE FOR LOW-INCOME STUDENTS THROUGH LEARNING ENGINEERING VIRTUAL INSTITUTE. | 221,188 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 11/6/2023, 2/29/2024 | | |
| PREVAIL FUND | 128 FRONT ST NEW HAVEN, CT 06513 | 2022-12-29 | 300,000 | TO PROVIDE SUPPORT FOR DESIGNING LARGE-SCALE PHILANTHROPIC COMMITMENT VEHICLES. | 300,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/28/2023, 2/29/2024 FINAL | | |
| RENEW LLC | 1031 33RD STREET SUITE 138 DENVER, CO 80205 | 2024-05-16 | 15,000 | TO PROVIDE SUPPORT FOR THE BUILDING MOMENTUM WORKSHOP | 15,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 10/28/2025 | | |
| RISING INTERNATIONAL EDUCATION AND LEARNING LIMITED | C/O TRIDENT TRUST COMPANY MAURITIUS LIMITED 5TH EBENE, CYBERCITY 72201 MP | 2022-12-02 | 1,500,000 | TO PROVIDE SUPPORT FOR AI POWERED CHATBOT THAT SERVES AS A PERSONALIZED MATH TUTOR FOR LOW-INCOME STUDENTS. | 1,500,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 5/13/2025, 11/3/2025 | | |
| RISING INTERNATIONAL EDUCATION AND LEARNING LIMITED | C/O TRIDENT TRUST COMPANY MAURITIUS LIMITED 5TH EBENE, CYBERCITY 72202 MP | 2023-10-23 | 1,800,000 | TO PROVIDE SUPPORT FOR LEVI YEAR 2: RISING ACADEMIES - RORI. | 0 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 5/13/2025, 07/31/2025 IN PROCESS FOUNDATION IS IN ACTIVE DISCUSSION WITH GRANTEE FOR | | |
| SYNBIOBETA LLC | 3559 MOUNT DIABLO BOULEVARD 2 LAFAYETTE, CA 94549 | 2022-04-07 | 112,000 | PROVIDE SCHOLARSHIP FUND SO STUDENTS CAN ATTEND 'RACE AGAINST THE CLOCK' EDUCATIONAL CONFERENCE. | 105,701 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/23/2023, 8/30/2023, 11/13/2025 | | |
| SYZYGY LLC | 8 THE GREEN STE R DOVER, DE 19901 | 2020-05-04 | 50,000 | SUPPORT FOR EXPANDING HEALTHCARE CAPACITY WITH IMPACTED INDUSTRIES OF COVID-19 | 48,679 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 1/20/2021, FINAL REPORT IN PROCESS | | |
| THE BRENTHURST FOUNDATION (PTY) LTD | 6 ST ANDREWS RD PARKTOWN JOHANNESBURG 2193 SF | 2020-11-20 | 64,600 | SUPPORT FOR THE INTRA-AFRICAN STUDY OF COVID RESPONSE - PART 2 | 57,537 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 6/21/2021, 5/12/2022, FINAL REPORT IN PROCESS | | |
| THE CRAFT EDUCATION SYSTEM | 3225 ASH STREET PALO ALTO, CA 94306 | 2022-12-22 | 1,981,200 | TO CREATE APPRENTICESHIP MATCHING AND TRAINING OPPORTUNITIES FOR LOW-INCOME INDIVIDUALS. | 1,981,200 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/17/2023, 2/24/2024 FINAL | | |
| THE LEARNING AGENCY LLC | 4513 WINDOM PLACE WASHINGTON, DC 20009 | 2023-01-19 | 490,000 | SUPPORT FOR LEARNING ENGINEERING VIRTUAL INSTITUTE | 490,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/29/2024 FINAL | | |
| THE LEARNING AGENCY LLC | 4513 WINDOM PLACE WASHINGTON, DC 20009 | 2023-08-24 | 500,000 | TO PROVIDE SUPPORT FOR LEVI YEAR 2 SELECTION AND COORDINATION. | 500,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/29/2024 FINAL | | |
| THE NATURALISTIC DECISION MAKING ASSOCIATION | 8108 LEE JACKSON CIRCLE SPOTSYLVANIA, VA 22553 | 2022-12-02 | 100,000 | TO PROVIDE SUPPORT FOR BUILDING THE ROLE OF R&D IN U.S. WORKFORCE DEVELOPMENT POLICY. | 100,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/24/2023, 6/5/2024, 9/01/2025 | | |
| TREAU INC (EQUITY PRI) | 375 ALABAMA ST STE 220 SAN FRANCISCO, CA 94110 | 2017-08-16 | 150,000 | $150,000 WAS FULLY DEPLOYED TO FURTHER THE INVESTOR'S CHARITABLE AND EXEMPT PURPOSES RELATED TO COMBATTING ENVIRONMENTAL DETERIORATION BY SUPPORTING CLEAN ENERGY TECHNOLOGY AND SOLUTIONS. SPECIFICALLY, THE INVESTMENT WILL SUPPORT A HEATING, VENTILATION, AIR CONDITIONING, AND REFRIGERATION (HVAC&R) SYSTEM THAT IS APPROXIMATELY 50% MORE ENERGY EFFICIENT THAN CONVENTIONAL HVAC&R SYSTEMS IN FURTHERANCE OF INVESTOR'S CHARITABLE PURPOSES AND IN FURTHERANCE OF THE PUBLIC PURPOSES OF THE UNITED STATES GOVERNMENT DEPARTMENT OF ENERGY'S ENERGY EFFICIENCY AND RENEWABLE ENERGY PROGRAM. | 150,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 8/30/2018, 3/25/2019, 3/31/2020, 2/9/2021, 8/11/2022, 8/14/2023, 8/22/2024, | | |
| TRUHTAB IMPACT PB LLC | 90 SAINT MARKS AVENUE APT 1 BROOKLYN, NY 11217 | 2023-11-02 | 100,000 | TO PROVIDE SUPPORT FOR UNLOCKING SCALE FOR GRANTEES VIA FINANCIAL INSTITUTIONS. | 100,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 5/2/2024, 9/30/2025 | | |
| UP FUND LP (EQUITY PRI) | 10 MILK STREET SUITE 1010 BOSTON, MA 02108 | 2020-03-03 | 658,550 | THE CHARITABLE PURPOSE OF THIS INVESTMENT IS TO RELIEVE THE POOR AND DISTRESSED OR UNDER-PRIVILEGED AND PROMOTING SOCIAL WELFARE BY EXPANDING THE AVAILABILITY OF CAREER-CENTERED TRAINING PROGRAMS TO UNDERSERVED AND LOW-INCOME INDIVIDUALS. | 658,550 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 2/9/2021, 2/14/2022, 4/30/2023, 4/26/2024, 4/16/2025 | | |
| WITH HONOR ACTION INC | PO BOX 1115 ALEXANDRIA, VA 22313 | 2022-09-29 | 100,000 | TO PROVIDE SUPPORT FOR THE WITH HONOR ACTION 2022 SECRETARY OF DEFENSE EDUCATIONAL SERIES. $4,370 OF GRANT FUNDS WERE RETURNED TO THE FOUNDATION ON 6/06/2023. | 95,630 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 5/15/2023 FINAL | | |
| WOLFRAM RESEARCH INC | 100 TRADE CENTER DRIVE CHAMPAIGN, IL 61820 | 2024-01-23 | 1,000,000 | TO PROVIDE SUPPORT FOR SYMBOLIC COMPUTING HUB. | 1,000,000 | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | 5/09/2024, 9/18/2025 | | |
| ZOE HEALTH TECHNOLOGIES INC | 16 BAKER STREET ROSEBANK, JOHANNESBURG 2196 SF | 2024-05-02 | 10,000 | TO PROVIDE SUPPORT FOR THE DEVELOPMENT OF A PLATFORM FOR ENHANCING THE QUALITY AND AFFORDABLE HEALTHCARE IN UNDERSERVED AND POOR COMMUNITIES | | TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED. | IN PROCESS FOUNDATION IS IN ACTIVE DISCUSSIONS WITH GRANTEE FOR REPORT | | |

## TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

**Statement:**

BASED ON THE TYPE OF REGISTRATIONS, THE FOUNDATION IS NOT REQUIRED TO FURNISH A COPY OF FORM 990-PF TO THE FOLLOWING STATES: VIRGINIA, WASHINGTON D.C., FLORIDA, WASHINGTON, MARYLAND, AND ARIZONA.

# TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Identifier | Return Reference | Explanation |
|---|---|---|
| | FORM 990PF, PART I(A), PART II AND PART III | THE REVENUE AND EXPENSES PER BOOKS, BALANCE SHEET, AND ANALYSIS OF CHANGES IN NET ASSETS ARE REPORTED ON A CONSOLIDATED BASIS WITH TWO OTHER CONTROLLED ENTITIES. |

## TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| 166,263.023 SHS ISHARES TRUST UNITED STATES TREASURY | 17,715,325 | 17,715,325 |
| 865,837.527 SHS ISHARES CORE U.S. AGGREGATE BOND ETF | 83,899,656 | 83,899,656 |
| 705,076 SHS ISHARES TR MSCI ACWI ETF | 82,846,430 | 82,846,430 |
| 80,824 SHS VANGUARD REAL ESTATE ETF | 7,199,802 | 7,199,802 |
| 513,448 SHS INVESCO DB COMMDY INDX TRCK FD UNIT | 10,977,518 | 10,977,518 |
| 1,528,108 SHS ALPHABET INC CAP STK CL C | 291,012,888 | 291,012,888 |
| 2,530,845 SHS ALPHABET INC CAP STK CL A | 479,088,959 | 479,088,959 |
| 1,010,280.120 SHS GS TRSY INSTRUMENTS MM FUND MUTUAL FUND | 1,010,280 | 1,010,280 |
| 297,300 SHS ALPHABET INC CMN CLASS A | 55,850,718 | 55,850,718 |
| 1,101,569.290 SHS GS TRSY INSTRUMENTS MM FUND MUTUAL FUND | 1,101,569 | 1,101,569 |
| 297,300 SHS ALPHABET INC CMN CLASS C | 56,077,549 | 56,077,549 |

**TY 2024 IRS 990 e-File Render**

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| BAYVIEW MSR OPPORTUNITY OFFSHORE LP (SIF) | FMV | 6,708,166 | 6,708,166 |
| BERKSHIRE FUND IX, LP | FMV | 5,863,783 | 5,863,783 |
| BERKSHIRE FUND X-A, LP | FMV | 3,819,428 | 3,819,428 |
| BIL LTD | FMV | 13,499,610 | 13,499,610 |
| BIOTECHNOLOGY VALUE FUND II LP | FMV | 4,285,908 | 4,285,908 |
| BLACKSTONE REAL ESTATE PARTNERS IX LP | FMV | 4,603,437 | 4,603,437 |
| BLACKSTONE REAL ESTATE PARTNERS XF LP | FMV | 1,645,272 | 1,645,272 |
| COREWEAVE INC | FMV | 14,824,542 | 14,824,542 |
| D.E. SHAW ALKALI INTERNATIONAL FUND IV, LP | FMV | 1,057,726 | 1,057,726 |
| D.E. SHAW ALKALI INTERNATIONAL FUND V, LP | FMV | 3,598,185 | 3,598,185 |
| D.E. SHAW ALKALI INTERNATIONAL FUND VI, LP | FMV | 1,794,683 | 1,794,683 |
| GAOLING FEEDER, LTD | FMV | 15,028,317 | 15,028,317 |
| GAXL (SIF), LTD | FMV | 2,442,533 | 2,442,533 |
| GENERAL ATLANTIC - 2016 | FMV | 33,817,730 | 33,817,730 |
| GENERAL CATALYST GROUP XII, LP | FMV | 735,714 | 735,714 |
| HCIF OFFSHORE, LP | FMV | 12,318,678 | 12,318,678 |
| HENGISTBURY FUND, LTD | FMV | 12,067,964 | 12,067,964 |
| HILLHOUSE CLIMATE FUND FEEDER, LP | FMV | 4,562,692 | 4,562,692 |
| IMPULSE SPACE INC | FMV | 4,999,995 | 4,999,995 |
| LOWERCARBON 7.81, LP | FMV | 3,489,083 | 3,489,083 |
| OTHERLAB, INC. | FMV | 1,150,000 | 1,150,000 |
| PARVUS EUROPEAN OPPORTUNITIES FUND | FMV | 29,503,598 | 29,503,598 |
| PORTLAND RIDGEVIEW PARTNERS LLC | FMV | 4,758,878 | 4,758,878 |
| RELATIVITY SPACE INC | FMV | 1 | 1 |
| SAMSARA BIOCAPITAL, LP | FMV | 4,400,850 | 4,400,850 |
| SUSTAINABLE ASSET FUND III (US FEEDER), LP | FMV | 5,839,813 | 5,839,813 |
| SYSTIMA SCR3 DEBT OPPORTUNITY FUND, LLC | FMV | 3,694,517 | 3,694,517 |
| TACPP OFFSHORE FUND LP (SIF) | FMV | 386,371 | 386,371 |
| THE GENERAL PARTNERSHIP II LP | FMV | 225,084 | 225,084 |
| TIGER GLOBAL LONG OPPORTUNITIES, LTD | FMV | 10,695,255 | 10,695,255 |
| TIGER GLOBAL PIP X, LP | FMV | 4,755,544 | 4,755,544 |
| TIGER GLOBAL PIP XI, LP | FMV | 5,341,557 | 5,341,557 |
| TIGER GLOBAL PIP XII, LP | FMV | 5,149,192 | 5,149,192 |
| TIGER GLOBAL PIP XIV, LP | FMV | 3,417,018 | 3,417,018 |
| TIGER GLOBAL PIP XV FEEDER, LP | FMV | 3,075,609 | 3,075,609 |
| VIKING LONG FUND, LP | FMV | 60,636,977 | 60,636,977 |
| WESTBRIDGE CROSSOVER TRANCHE III LLC | FMV | 10,608,674 | 10,608,674 |
| WESTBRIDGE CROSSOVER TRANCHE V LLC | FMV | 1,856,841 | 1,856,841 |
| WESTBRIDGE SPV-SH, LLC | FMV | 5,794,136 | 5,794,136 |
| WILSHIRE BEVERLY HILLS | FMV | 50,000,000 | 50,000,000 |
| SREI SIF, LLC | FMV | 48,536,832 | 48,536,832 |

## TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Category / Item | Cost / Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|---|---|---|---|---|
| FURNITURE AND FIXTURES | 5,522 | 394 | 5,128 | 5,128 |
| EQUIPMENT | 69,025 | 10,504 | 58,521 | 58,521 |
| CONSTRUCTION IN PROGRESS | 3,197,153 | 0 | 3,197,153 | 3,197,153 |

# TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| LEGAL FEES | 763,479 | 0 | 0 | 616,657 |

# TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|---|---|---|---|
| PROGRAM RELATED INVESTMENTS | 533,808 | 321,658 | 321,658 |
| OTHER RECEIVABLES | 75,736 | 87,441 | 87,441 |
| DEPOSITS | 47,694 | 58,175 | 58,175 |
| OPERATING RIGHT-OF-USE LEASE ASSET | 0 | 11,854,652 | 11,854,652 |
| DIVIDENDS RECEIVABLE | 0 | 524,024 | 524,024 |

# TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| LICENSES & FEES | 18,887 | 0 | 0 | 18,384 |
| EMPLOYEE EXPENSES | 211,306 | 0 | 0 | 54,556 |
| POSTAGE | 4,086 | 0 | 0 | 4,156 |
| DUES AND SUBSCRIPTIONS | 181,266 | 0 | 0 | 166,660 |
| INSURANCE | 28,321 | 0 | 0 | 29,853 |
| TELEPHONE & INTERNET | 58,291 | 0 | 0 | 58,291 |
| DIRECT PROGRAM EXPENSES | 2,087,247 | 0 | 290,739 | 1,796,508 |
| BANK FEES | 5,443 | 5,443 | 0 | 2,068 |
| EQUIPMENT & SOFTWARE | 1,167,293 | 0 | 0 | 2,443,122 |
| OFFICE EXPENSES | 214,880 | 0 | 0 | 219,049 |
| SPONSORSHIP | 153,472 | 0 | 0 | 149,310 |
| DEDUCTIONS FROM PARTNERSHIP INVESTMENTS | 40,673 | 1,924,170 | 0 | 0 |

# TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| INCOME FROM PARTNERSHIP INVESTMENTS | 105,324 | 12,360,301 | |
| INCOME FROM PROGRAM RELATED INVESTMENTS | 0 | 33,394 | |
| SUBPART F INCOME | 0 | 524,744 | |
| PROGRAMMATIC REVENUE | 290,739 | 0 | 290,739 |
| CREDIT CARD REWARDS | 17,635 | | 0 |
| RETURNED GRANTS | 417,824 | | 0 |

# TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Description | Amount |
|---|---|
| UNREALIZED GAIN ON INVESTMENTS | 92,381,450 |

## TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Description | Beginning of Year - Book Value | End of Year - Book Value |
|---|---|---|
| DEFERRED FEDERAL EXCISE TAX LIABILITY | 11,665,000 | 12,527,000 |
| EXCISE TAX PAYABLE | 1,800,000 | 1,640,000 |
| OPERATING LEASE LIABILITY | 0 | 13,207,129 |
| OTHER PAYABLES | 0 | 83,980 |

# TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| CONSULTING FEES | 9,326,231 | 0 | 0 | 9,728,786 |
| MANAGEMENT FEES | 13,339,593 | 0 | 0 | 13,234,499 |
| INVESTMENT FEES | 3,710,589 | 3,710,589 | 0 | 0 |

# TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| FEDERAL EXCISE TAXES | 6,752,000 | 0 | 0 | 0 |
| FOREIGN TAXES | 0 | 218,604 | 0 | 0 |

# TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Name | US / Foreign Address | EIN | Description | Amount |
|---|---|---|---|---|
| GAXL (SIF) LTD | CLARENDON HOUSE 2 CHURCH ST HAMILTON HM BD | 000000000 | DIVIDENDS PAID: $656,560 | 416,113 |
| **Total** | | | | 656,560 |

# TY 2024 IRS 990 e-File Render

**Name:** THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION

**EIN:** 46-3460261

| Name | US / Foreign Address | EIN | Description | Amount |
|---|---|---|---|---|
| GAXL (SIF) LTD | CLARENDON HOUSE 2 CHURCH ST HAMILTON HM BD | 000000000 | PAYMENT OF EXPENSES ON BEHALF OF THE ORGANIZATION: $11,560; CAPITAL CONTRIBUTED $404,553. | 416,113 |
| SREI SIF LLC | 555 BRYANT ST STE 347 PALO ALTO, CA 94301 | 87-3279894 | CAPITAL CONTRIBUTION | 25,928,829 |
| **Total** | | | | 26,344,942 |