

Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation THE ERIC AND WENDY SCHMIDT FUND FOR STRATEGIC INNOVATION		A Employer identification number 46-3460261
Number and street (or P.O. box number if mail is not delivered to street address) 555 BRYANT ST 374	Room/suite	B Telephone number (see instructions) (650) 461-8088
City or town, state or province, country, and ZIP or foreign postal code PALO ALTO, CA 94301		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,715,568,763	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	359,463,607			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,755,180	6,166,608		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	47,936,723			
	b Gross sales price for all assets on line 6a <u>168,955,707</u>				
	7 Capital gain net income (from Part IV, line 2)		90,251,239		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,897	361,504		
	12 Total. Add lines 1 through 11	412,161,407	96,779,351		
	13 Compensation of officers, directors, trustees, etc.	999,144	0		999,144
	14 Other employee salaries and wages	1,326,603	0		1,242,868
	15 Pension plans, employee benefits	281,515	0		278,855
	16a Legal fees (attach schedule)	158,493	0		163,128
	b Accounting fees (attach schedule)	89,903	29,794		54,822
	c Other professional fees (attach schedule)	11,091,392	1,865,613		6,351,121
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,471,896	250,362		0
	19 Depreciation (attach schedule) and depletion	2,168	0		
	20 Occupancy	163,233	0		213,367
	21 Travel, conferences, and meetings	183,515	0		22,068
	22 Printing and publications	16,705	0		16,478
	23 Other expenses (attach schedule)	17,142,399	2,382,976		15,207,753
	24 Total operating and administrative expenses. Add lines 13 through 23	41,926,966	4,528,745		24,549,604
	25 Contributions, gifts, grants paid	36,335,916			35,697,623
	26 Total expenses and disbursements. Add lines 24 and 25				
		78,262,882	4,528,745		60,247,227
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	333,898,525			
	b Net investment income (if negative, enter -0-)		92,250,606		
c Adjusted net income (if negative, enter -0-)					

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,867,817	8,616,355	8,616,355
	2	Savings and temporary cash investments	5,906,033	85,018,150	85,018,150
	3	Accounts receivable ▶ <u>111</u>			
		Less: allowance for doubtful accounts ▶ _____	20,160	111	111
	4	Pledges receivable ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,395,916	1,661,620	1,661,620
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	760,503,128	1,288,562,858	1,288,562,858
	c	Investments—corporate bonds (attach schedule)			
	Liabilities	11	Investments—land, buildings, and equipment: basis ▶ _____		
		Less: accumulated depreciation (attach schedule) ▶ _____			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	278,511,173	327,082,256	327,082,256
14		Land, buildings, and equipment: basis ▶ <u>286,188</u>			
		Less: accumulated depreciation (attach schedule) ▶ <u>2,168</u>	0	284,020	284,020
15		Other assets (describe ▶ _____)	3,472,013	4,343,393	4,343,393
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,055,676,240	1,715,568,763	1,715,568,763
17		Accounts payable and accrued expenses	1,072,621	4,812,998	
18		Grants payable	2,826,083	3,464,376	
19	Deferred revenue.		93,167		
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶ _____)	8,145,654	18,081,550		
23	Total liabilities (add lines 17 through 22).	12,044,358	26,452,091		
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24	Net assets without donor restrictions	1,043,631,882	1,688,116,672	
	25	Net assets with donor restrictions		1,000,000	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	1,043,631,882	1,689,116,672	
	30	Total liabilities and net assets/fund balances (see instructions)	1,055,676,240	1,715,568,763	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,043,631,882
2	Enter amount from Part I, line 27a	2	333,898,525
3	Other increases not included in line 2 (itemize) ▶ _____	3	312,361,633
4	Add lines 1, 2, and 3	4	1,689,892,040
5	Decreases not included in line 2 (itemize) ▶ _____	5	775,368
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	1,689,116,672

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		2020-01-01	2021-12-31
b PUBLICLY TRADED SECURITIES		2020-01-01	2021-12-31
c EQUITY PARTNERSHIP INVESTMENTS	P	2020-01-01	2021-12-31
d SALE OF INVESCO PTP UNITS		2014-01-01	2021-12-31
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 131,210,894		102,590,559	28,620,335
b 37,744,813		4,919,340	32,825,473
c 31,907,611			31,907,611
d 9,196,962		12,299,142	-3,102,180
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			28,620,335
b			32,825,473
c			31,907,611
d			-3,102,180
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	90,251,239
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶MANDY QUACH Telephone no. ▶(650) 461-8088 Located at ▶1010 ALMA ST MENLO PARK CA ZIP+4 ▶94025			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

Yes

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

Yes

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

No

c

Organizations relying on a current notice regarding disaster assistance check here

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

Yes

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC SCHMIDT	PRESIDENT & DIRECTOR	0	0	0
555 BRYANT ST 374 PALO ALTO, CA 94301	1.00			
WENDY SCHMIDT	DIRECTOR	0	0	0
555 BRYANT ST 374 PALO ALTO, CA 94301	1.00			
ERIC BRAVERMAN	DIRECTOR	580,800	0	0
555 BRYANT ST 374 PALO ALTO, CA 94301	40.00			
YLL BAJRAKTARI	CHIEF EXECUTIVE OFFICER - SSCSP	176,125	934	0
555 BRYANT ST 374 PALO ALTO, CA 94301	40.00			
ADAM MARBLESTONE	CHIEF EXECUTIVE OFFICER - CRLLC	50,909	9,040	0
555 BRYANT ST 374 PALO ALTO, CA 94301	32.00			
ANASTASIA K GAMICK	CHIEF OPERATING OFFICER - CRLLC	66,667	4,700	0
555 BRYANT ST 374 PALO ALTO, CA 94301	40.00			
KENNETH GOLDMAN	CHIEF FINANCIAL OFFICER	0	0	0
555 BRYANT ST 374 PALO ALTO, CA 94301	0.20			
MANDY QUACH	TREASURER	41,700	0	0
555 BRYANT ST 374 PALO ALTO, CA 94301	2.70			
FRANCES BABB	SECRETARY	82,943	0	0
555 BRYANT ST 374 PALO ALTO, CA 94301	7.30			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL GABLE	VICE PRESIDENT	160,966	13,238	0
555 BRYANT ST 374 PALO ALTO, CA 94301	40.00			
TODD HUFFMAN	HEAD, NEUROSCIENCE I	93,199	8,517	0
555 BRYANT ST 374 PALO ALTO, CA 94301	40.00			
MARIA PONMAKHA	CHIEF OF STAFF	82,197	10,362	0
555 BRYANT ST 374 PALO ALTO, CA 94301	40.00			
TARA RIGLER	SR DIRECTOR COMS PUB	66,250	4,418	0
555 BRYANT ST 374 PALO ALTO, CA 94301	40.00			
NILI OSTROV	CO-DIRECTOR, BIOLOGI	65,000	4,844	0
555 BRYANT ST 374 PALO ALTO, CA 94301	40.00			

Total

number of other employees paid over \$50,000.

6

Form 990-PF (2021)

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FUTURES ACTION NETWORK LLC 555 BRYANT ST 374 PALO ALTO,CA 94301	GRANT ADVISOR	11,036,128
HILLSPIRE LLC 555 BRYANT ST 374 PALO ALTO,CA 94301		
MISCHIEFNOFIXEDADDRESS INC 352-137 MONTAGUE STREET BROOKLYN,NY 11201	PROFESSIONAL, LEGAL, IT, INVESTMENT & FIN/ACCTG SERVICES	2,353,580
HIGH RESOLVES AMERICA 900 CAMP STREET SUITE 405 NEW ORLEANS,LA 70130		
HR&A ADVISORS 700 S FLOWER STREET SUITE 2995 LOS ANGELES,CA 90017	CONSULTING	596,000

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 RISE IS A TALENT AWARD PROGRAM DESIGNED TO INCREASE OPPORTUNITY FOR EXCEPTIONAL YOUNG PEOPLE WORLDWIDE TO SERVE OTHERS THROUGHOUT THEIR LIVES AND TO BUILD A COHORT THAT REFLECTS A BROAD RANGE OF EXPERIENCES, BACKGROUNDS, PASSIONS AND TALENTS. THE PROGRAM WILL FOSTER SKILLED TEENAGERS AND AN ENVIRONMENT THAT WILL ENABLE THEM TO LEARN AND SHARE IDEAS THROUGHOUT THEIR LIVES WITH OTHERS THAT WILL ALLOW THEM TO IMPROVE THEIR OWN SKILLS AND TALENTS TO HELP THEM SERVE THE PUBLIC.	10,386,410
2 SCHMIDT SPECIAL COMPETITIVE STUDIES PROJECT IS A PROJECT TO CONDUCT AN ANALYSIS AND MAKE RECOMMENDATIONS TO STRENGTHEN AMERICA'S LONG TERM COMPETITIVENESS FOR A FUTURE WHERE ARTIFICIAL INTELLIGENCE AND OTHER EMERGING TECHNOLOGIES RESHAPE OUR NATIONAL SECURITY, ECONOMY, AND SOCIETY.	2,046,073
3 INTERNATIONAL STRATEGY FORUM IS A SERIES OF EDUCATIONAL MEETINGS ARRANGED THROUGHOUT THE YEAR TO BRING A COHORT OF YOUNG INDIVIDUALS FROM DIVERSE FIELDS AND BACKGROUNDS TO DEBATE AND STRATEGIZE ALONGSIDE EXPERTS IN FOREIGN POLICY AND TECHNOLOGY. THE GOAL IS TO BRING TOGETHER EXCEPTIONAL YOUNG STRATEGISTS AND TECHNOLOGISTS WITH EXTRAORDINARY POTENTIAL IN GEOPOLITICS, INNOVATION, AND PUBLIC LEADERSHIP, AND BRIDGE THE GAP BETWEEN POLICYMAKERS AND EXPERTS TO PRESERVE PROGRESS AND SECURITY AMID TECHNOLOGICAL INNOVATION AND A CHANGING WORLD ORDER. THE PURPOSE OF THIS FORUM IS CHARITABLE AND EDUCATIONAL IN THAT THE OBJECTIVE OF THESE CONFERENCES IS TO DEVELOP PROGRAMMATIC CONTENT, PROBLEM SETS, AND PROVIDE MENTORSHIP TO THE PARTICIPANTS.	1,326,160
4 CONVERGENT RESEARCH IS AN INITIATIVE DESIGNED TO SOLVE GAPS IN THE RESEARCH AND DESIGN ECOSYSTEM BY IDENTIFYING HIGH-IMPACT SCIENTIFIC OR TECHNOLOGICAL RESEARCH AND DEVELOPMENT OPPORTUNITIES, THEN DEFINING AND LAUNCHING THESE PROJECTS AS FOCUSED RESEARCH ORGANIZATIONS (FROS).	1,017,612

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 UP FUND, L.P. - THE CHARITABLE PURPOSE OF THIS INVESTMENT IS TO RELIEVE THE POOR AND DISTRESSED OR UNDERPRIVILEGED AND PROMOTE SOCIAL WELFARE BY EXPANDING THE AVAILABILITY OF CAREER-CENTERED TRAINING PROGRAMS TO UNDERSERVED AND LOW-INCOME INDIVIDUALS.	55,866
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	55,866

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	964,131,670
b	Average of monthly cash balances.	1b	16,239,568
c	Fair market value of all other assets (see instructions).	1c	289,998,961
d	Total (add lines 1a, b, and c).	1d	1,270,370,199
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	1,270,370,199
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	19,055,553
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	1,251,314,646
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	62,565,732

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	62,565,732
2a	Tax on investment income for 2021 from Part V, line 5.	2a	1,282,283
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	69,427
c	Add lines 2a and 2b.	2c	1,351,710
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	61,214,022
4	Recoveries of amounts treated as qualifying distributions.	4	26,057
5	Add lines 3 and 4.	5	61,240,079
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	61,240,079

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				61,240,079
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.			39,942,804	
e From 2020.			20,844,988	
f Total of lines 3a through e.	60,787,792			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 62,542,310				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				61,240,079
e Remaining amount distributed out of corpus	1,302,231			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	62,090,023			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	62,090,023			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.			39,942,804	
d Excess from 2020			20,844,988	
e Excess from 2021			1,302,231	

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b.

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ERIC SCHMIDT

WENDY SCHMIDT

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SCHMIDT FUTURES
555 BRYANT STREET SUITE 374
PALO ALTO,CA 94301
(650) 461-8088
ISRAELPOSTDOC@SCHMIDTFUTURES.COM

b

The form in which applications should be submitted and information and materials they should include:

INDIVIDUALS APPLY ONLINE AT [HTTPS://SCHMIDTFUTURES.COM/OUR-WORK/ISRAELI-WOMENS-POSTDOCTORAL-AWARD/#HOW-T O-APPLY](https://schmidt-futures.com/our-work/israeli-womens-postdoctoral-award/#how-to-apply)

c

Any submission deadlines:

VARIES BY YEAR. CHECK WEBSITES FOR DEADLINES.

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ISRAELI POSTDOC SCHOLARSHIP IS FOCUSED ON WOMEN COMPLETING/RECEIVED A PH.D. IN THE FIELDS OF MATHEMATICAL AND COMPUTATIONAL SCIENCES OR ENGINEERING AT A RESEARCH UNIVERSITY IN ISRAEL.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SCHMIDT FUTURES
555 BRYANT STREET SUITE 374
PALO ALTO,CA 94301
(650) 461-8088

b

The form in which applications should be submitted and information and materials they should include:

INDIVIDUALS APPLY ONLINE AT: [HTTPS://WWW.RISEFORTHETHEWORLD.ORG/APPLY-TO-RISE/](https://www.risefortheworld.org/apply-to-rise/)

c

Any submission deadlines:

VARIES BY YEAR. CHECK WEBSITES FOR DEADLINES.

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

RISE IS ONLY OPEN FOR 15-17 YEAR OLDS.

Form 990-PF (2021)					Page 1
Part Supplementary Information (continued)					
3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a <i>Paid during the year</i>					
AG 555 BRYANT ST STE 374 PALO ALTO, CA 94301	NONE	I: INDIVIDUAL	ISRAELI POST DOC AWARDS	50,000	
AS 3155 KITTRELL COURT BOULDER, CO 80305	NONE	I: INDIVIDUAL	INTERNATIONAL STRATEGY FORUM FELLOWSHIP IMPACT GRANT	10,000	
ALLIED MEDIA PROJECTS 4126 3RD STREET DETROIT, MI 48201		PC: 509(A)(1) OR (2)	COMMUNITY TECH NY/COMMUNITY CENTERED CBRS PILOT	188,750	
ARIZONA STATE UNIVERSITY FOUNDATION PO BOX 260 TEMPE, AZ 852802260		PC: 509(A)(1) OR (2)	ALLIANCE FOR THE AMERICAN DREAM, IDEAS CHALLENGE - 2020	500,000	
BL 555 BRYANT ST STE 374 PALO ALTO, CA 94301	NONE	I: INDIVIDUAL	ISRAELI POST DOC AWARDS	50,000	
BY 555 BRYANT ST STE 374 PALO ALTO, CA 94301	NONE	I: INDIVIDUAL	ISRAELI POST DOC AWARDS	50,000	
BRIGHAM AND WOMENS HOSPITAL INC 75 FRANCIS STREET BOSTON, MA 02115		PC: 509(A)(1) OR (2)	ACCESS TO EKG DATA SET IN SUPPORT OF PROJECT NIGHTINGALE	20,000	
CENTRE NATIONAL DE LA RECHERCHE SCIENTIFIQUE 3 RUE MICHEL-ANGE CEDEX 75794 FR		GOV	SUPPORT FOR THE SCALE-AWARE SEA ICE PROJECT (SASIP) (VESRI) PROJECT	2,669,155	
CENTRE NATIONAL DE LA RECHERCHE SCIENTIFIQUE 3 RUE MICHEL-ANGE CEDEX 75794 FR		GOV	SUPPORT FOR THE M2LINES - MULTISCALE MACHINE LEARNING IN COUPLED EARTH SYSTEM MODELING (VESRI) PROJECT	117,481	
CHECKR INC ONE MONTGOMERY SUITE 2400 SAN FRANCISCO, CA 94104		NC	EXPONEMENTS FOR RETURNING CITIZENS AT SCALE	250,000	
CIVIC NATION 1156 15TH ST NW STE 1000 WASHINGTON, DC 20005		PC: 509(A)(1) OR (2)	PROVIDE SUPPORT FOR MADE TO SAVE PROJECT	250,000	
COMMON APPLICATION INC 3003 WASHINGTON BLVD STE 1000 ARLINGTON, VA 22201		PC: 509(A)(1) OR (2)	INSTRUMENTING US SCHOLARSHIPS	150,000	
CONCORDIA SUMMIT INC 134 EAST 40TH STREET FLOOR 5 NEW YORK, NY 10016		PC: 509(A)(1) OR (2)	IDENTIFYING NEW PARTNERS	20,000	
DIMAGI INC 585 MASSACHUSETTS AVE SUITE 3 CAMBRIDGE, MA 02139		NC	STRENGTHENING COMMUNITY BASED COVID-19 RESPONSE IN TAMIL NADU	100,000	
ECONOMIC SECURITY PROJECT INC 51 EAST 12TH STREET 2ND FLOOR NEW YORK, NY 10003		PC: 509(A)(1) OR (2)	ECONOMIC SECURITY PROJECT - USING A CAMPAIGN MODEL TO LIFT MILLIONS OF CHILDREN OUT OF POVERTY	250,000	
EEDI LTD 86-90 PAUL STREET LONDON EC2A 4NE UK		NC	SCIENTIFIC RESEARCH IN THE PUBLIC INTEREST BY SUPPORTING A TEST BED FOR RESEARCHERS TO RUN EXPERIMENTS TO IMPROVE LEARNING OUTCOMES AND PUBLISH THE RESULTS OF THEIR STUDIES.	350,000	
ENTOS INC 4470 W SUNSET BLVD SUITE 107 PMB 94758 LOS ANGELES, CA 90027		NC	SUPPORT ENVISION: A CHEMICAL DISCOVERY PLATFORM FOR RESEARCH AND EDUCATION	1,130,500	
ENVIRONMENT SUPPORT GROUP 1572 RING ROAD BANASHANKARI II STAGE BANGALORE 560070 IN		PC: EQUIVALENCY DETE	SUPPORT FOR THE HARVARD-CORNELL COMPARATIVE STUDY OF EXPERTISE IN COVID RESPONSE	15,000	
FOLKS CAPITAL LLC 429 E 72ND TERRACE KANSAS CITY, MO 64131		NC	CREATION OF AN INVESTMENT MODEL THAT WILL ALLOW LOW-INCOME AND EXTREMELY LOW-INCOME WOMEN OF COLOR TO BUILD EQUITY IN APPRECIATING ASSETS OWNED BY AND FOR THEIR COMMUNITY	100,000	
FUNDACION TELEvisa AC AV VASCO DE QUIROGA 2000 SANTA FE, ALVARO OBREGON 01210 MX		NC	SUPPORT FOR EMPOWERING TALENTED YOUTH FOR SOCIAL CHANGE IN MEXICO	103,373	
GLOBAL CITIZEN YEAR INC 1625 CLAY STREET SUITE 400 OAKLAND, CA 94612		PC: 509(A)(1) OR (2)	SUPPORT FOR LAUNCHING THE LEADERS OUR WORLD NEEDS NOW	100,000	
HOUSE NEW YORK INC 253 W 35 STREET NEW YORK, NY 10001		PC: 509(A)(1) OR (2)	ENSURING BROADBAND FOR AFFORDABLE HOUSING RESIDENTS	200,000	
KK 1663 8TH AVENUE 3R BROOKLYN, NY 11215	NONE	I: INDIVIDUAL	INTERNATIONAL STRATEGY FORUM FELLOWSHIP IMPACT GRANT	10,000	
KEY HOUSING LLC 1251 WESTWOOD BLVD SUITE 300 LOS ANGELES, CA 90024		NC	SUPPORT FOR THE KEY HOUSING SCHOLARSHIP FUND	50,000	
KOA HEALTH BV SUCURSAL EN ESPAÑA PLAZA DERNEST LLUCH I MARTIN 5 PLANTA 12 BARCELONA 08019 SP		NC	SUPPORT FOR THE EMPOWER: BUILDING THE WORLD'S MENTAL HEALTH WORKFORCE PROJECT	100,000	
LC 555 BRYANT ST STE 374 PALO ALTO, CA 94301	NONE	I: INDIVIDUAL	ISRAELI POST DOC AWARDS	50,000	
LSST INC 933 N CHERRY AVENUE TUSCON, AZ 85721		PC: 509(A)(1) OR (2)	AN OPEN, SCALABLE SYSTEM FOR SCIENCE WITH THE LSST	25,000	
LUMINARY LABS LLC 60 BROADWAY SUITE 2800 NEW YORK, NY 10006		NC	TO PROVIDE SUPPORT FOR THE FEDERAL GOVERNMENTS BUILD BACK BETTER REGIONAL CHALLENGE, WITH A FOCUS ON HELPING DISADVANTAGED COMMUNITIES LEVERAGE SCIENCE AND TECHNOLOGY TO DRIVE REGIONAL ECONOMIC GROWTH.	50,000	
MD 555 BRYANT ST STE 374 PALO ALTO, CA 94301	NONE	I: INDIVIDUAL	ISRAELI POST DOC AWARDS	50,000	
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	NONE	I: INDIVIDUAL	SUPPORT FOR PRINCIPAL LEADERS RESEARCH AS PART OF GRANTORS POLYMATH PROGRAM	500,000	
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - V.R.	25,000	
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139		PC: 509(A)(1) OR (2)	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	25,000	
MATHIGON INC 7 ALBERT BUILDINGS 49 QUEEN VICTORIA STREET LONDON EC4N 4SA UK		NC	SUPPORT EDUCATIONAL RESEARCHERS TO CONDUCT LARGE SCALE EXPERIMENTAL RESEARCH ON MATH EDUCATION AND CREATION OF A LARGE AND DIVERSE DATASET AVAILABLE TO THE PUBLIC	285,000	
MC NEESE STATE UNIVERSITY FOUNDATION PO BOX 91989 LAKE CHARLES, LA 70609		PC: 509(A)(1) OR (2)	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	25,000	
MC NEESE STATE UNIVERSITY FOUNDATION PO BOX 91989 LAKE CHARLES, LA 70609	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - S.M.	25,000	
MENON LABS 49 HARPER ROAD LONDON SE1 6AP UK		NC	TESTING A SCALABLE LEARNING ENGINEERING FELLOWSHIP MODEL	250,000	
NC 555 BRYANT ST STE 374 PALO ALTO, CA 94301	NONE	I: INDIVIDUAL	ISRAELI POST DOC AWARDS	50,000	
NATIONAL CONFERENCE ON CITIZENSHIP 1902 L STREET NW SUITE 450 WASHINGTON, DC 20036		PC: 509(A)(1) OR (2)	TRAINING VOLUNTEERS AT 4 MAJOR VOTING RIGHTS ORGANIZATIONS ON WAYS TO IDENTIFY, REPORT AND COUNTER DISINFORMATION WITHIN THEIR COMMUNITIES	170,000	
NATIONAL DIGITAL INCLUSION ALLIANCE 3000 E MAIN ST 50 COLUMBUS, OH 43209		PC: 509(A)(1) OR (2)	PARTNERSHIPS FOR DIGITAL INCLUSION FUND - PHASE 1	191,150	
NEW AMERICA FOUNDATION 740 15TH STREET NW STE 900 WASHINGTON, DC 20005		PC: 509(A)(1) OR (2)	#SHARETHEMICYNCYBER FELLOWSHIP	10,000	
NEW VENTURE FUND 1201 CONNECTICUT AVE NW STE 300 WASHINGTON, DC 20036		PC: 509(A)(1) OR (2)	AMERICA'S FRONTIER FUND PROJECT	3,000,000	
NEW VENTURE FUND 1201 CONNECTICUT AVE NW STE 300 WASHINGTON, DC 20036		PC: 509(A)(1) OR (2)	SCIENCE PHILANTHROPY ALLIANCE	100,000	
NUCLEATE BIO INC 88 GORDON ST 401 BRIGHTON, MA 02135		NC	FOSTERING INAUGURAL YEAR OF NUCLEATE (STUDENT-LED BIO ENTREPRENEURSHIP)	100,000	
OHIO STATE UNIVERSITY FOUNDATION 1480 W LANE AVENUE COLUMBUS, OH 43221		PC: 509(A)(1) OR (2)	SUPPORT FOR THE ALLIANCE FOR THE AMERICAN DREAM, IDEAS CHALLENGE - 2020	500,000	
POMONA COLLEGE 150 E EIGHTH STREET CLAREMONT, CA 91711	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENTS QUALIFIED TUITION AND RELATED EXPENSES - C.C.	25,000	
POMONA COLLEGE 150 E EIGHTH STREET CLAREMONT, CA 91711		PC: 509(A)(1) OR (2)	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	25,000	
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138		PC: 509(A)(1) OR (2)	SUPPORT THE TECHNOLOGY AND PUBLIC PURPOSE (TAPP) PROJECT FELLOWS PROGRAM	1,000,000	
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138		PC: 509(A)(1) OR (2)	RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	25,000	
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138	NONE	I: INDIVIDUAL	REIMAGINE CHALLENGE 2020 GLOBAL COMPETITION SCHOLARSHIP - S.W. (STUDENT)	25,000	
RD 555 BRYANT ST STE 374 PALO ALTO, CA 94301	NONE	I: INDIVIDUAL	ISRAELI POST DOC AWARDS	50,000	
RECIDIVIZ INC 1655 PINE LANE PROVO, UT 84604		PF	PROVIDE RAPID RESPONSE FUNDING FOR EFFORTS TO REDUCE JAIL AND PRISON POPULATIONS SAFELY DURING THE CURRENT NOVEL CORONAVIRUS PANDEMIC	300,000	
RETHINK CHARITY 2379 PENDLETON ROAD MINERAL, VA 23117		PC: 509(A)(1) OR (2)	TIKTOK OBSERVATORY PROJECT	106,470	
ROCKEFELLER PHILANTHROPY ADVISORS INC 6 WEST 48TH STREET 10TH FLOOR NEW YORK, NY 10036		PC: 509(A)(1) OR (2)	SUPPORT FOR THE REIMAGINE K-12 EMERGENCY FUND	5,000,000	
ROCKEFELLER PHILANTHROPY ADVISORS INC 6 WEST 48TH STREET 10TH FLOOR NEW YORK, NY 10036		PC: 509(A)(1) OR (2)	AFGAN FUTURE FUND	100,000	
SG 555 BRYANT ST STE 374 PALO ALTO, CA 94301	NONE	I: INDIVIDUAL	ISRAELI POST DOC AWARDS	50,000	
SM 555 BRYANT ST STE 374 PALO ALTO, CA 94301	NONE	I: INDIVIDUAL	ISRAELI POST DOC AWARDS	50,000	
SOCIAL FINANCE INC 10 MILK STREET SUITE 1010 BOSTON, MA 02108		PC: 509(A)(1) OR (2)	A PROJECT TO REDUCE POVERTY WITH INCOME SHARING AGREEMENTS	333,333	
SPIRIT OF AMERICA WORLDWIDE 3033 WILSON BOULEVARD SUITE 700 ARLINGTON, VA 22201		PC: 509(A)(1) OR (2)	AFGAN EMERGENCY FUND PROJECT	250,000	
TD 555 BRYANT ST STE 374 PALO ALTO, CA 94301	NONE	I: INDIVIDUAL	ISRAELI POST DOC AWARDS	50,000	
TECNOLOGICO DE MONTERREY FOUNDATION 13020 SW 133RD COURT MIAMI MIAMI, FL 33186		SO I	PROVIDE AN ENDOWED SCHOLARSHIP FOR THE LIDERES DEL MANANA PROGRAM FOR STUDENTS	175,000	
TEL AVIV UNIVERSITY RAMAT AVIV TEL AVIV 6997801 IS	NONE	I: INDIVIDUAL	SUPPORT FOR PRINCIPAL LEADER'S RESEARCH AS PART OF GRANTOR'S POLYMATH PROGRAM	500,000	
THE ASPEN INSTITUTE INC 2300 N STREET NW SUITE 700 WASHINGTON, DC 20037		PC: 509(A)(1) OR (2)	GENERAL OPERATING SUPPORT - ASPEN PHILANTHROPY GROUP	25,000	
THE BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM 21 N PARK STREET SUITE 6401 MADISON, WI 537151218		PC: 509(A)(1) OR (2)	SUPPORT FOR THE ALLIANCE FOR THE AMERICAN DREAM, IDEAS CHALLENGE 2020	500,000	
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 485 BROADWAY MAIL CODE 8838 REDWOOD CITY, CA 94063	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - S.J.	25,000	
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 485 BROADWAY MAIL CODE 8838 REDWOOD CITY, CA 94063		PC: 509(A)(1) OR (2)	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	25,000	
THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 485 BROADWAY MAIL CODE 8838 REDWOOD CITY, CA 94063		PC: 509(A)(1) OR (2)	SUPPORT TO THE STANFORD GLOBAL PROJECT CENTER	100,000	
THE BRENTHURST FOUNDATION(PTY) LTD 6 ST ANDREWS RD PARKTOWN 2193 JOHANNESBURG 2193 SF		NC	INTRA-AFRICAN STUDY OF COVID RESPONSE - PART 2	25,000	
THE LEARNING AGENCY LLC 4513 WINDOM PLACE WASHINGTON, DC 20016		NC	CREATION OF EDUCATIONAL CONTENT FOR THE LEARNING ENGINEERING RESEARCH NETWORK	200,000	
THE MILLER CENTER FOUNDATION PO BOX 400406 CHARLOTTESVILLE, VA 22904		PC: 509(A)(1) OR (2)	PRIVATE NATIONAL COVID-19 COMMISSION	417,000	
THE NEW SCHOOL 72 5TH AVENUE 2ND FLOOR NEW YORK, NY 10003		PC: 509(A)(1) OR (2)	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	25,000	
THE NEW SCHOOL 72 5TH AVENUE 2ND FLOOR NEW YORK, NY 10003	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - B.G.	25,000	
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA 1995 UNIVERSITY AVENUE STE 401 BERKELEY, CA 94704		PC: 509(A)(1) OR (2)	THE SCHMIDT CENTER DS4E	1,308,463	
THE RHODES TRUST SOUTH PARKS ROAD OXFORD OX1 3RG UK		PC: 509(A)(1) OR (2)	SCHMIDT SCIENCE FELLOWSHIP PROGRAM ADMINISTRATION	3,496,912	
THE RHODES TRUST SOUTH PARKS ROAD OXFORD OX1 3RG UK		PC: 509(A)(1) OR (2)	RISE, AN INITIATIVE OF SCHMIDT FUTURES AND THE RHODES TRUST	1,346,283	
THE RHODES TRUST SOUTH PARKS ROAD OXFORD OX1 3RG UK	NONE	I: INDIVIDUAL	AWARDS EARMARKED TO 56 INDIVIDUALS IN THE SCHMIDT SCIENCE FELLOWSHIP PROGRAM	3,590,387	
THE UNIVERSITY OF QUEENSLAND JD STORY BUILDING LEVEL 7 342 CARMODY ROAD SAINT LUCIA QLD 4072 AS	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - T.B.	25,000	
THE UNIVERSITY OF QUEENSLAND JD STORY BUILDING LEVEL 7 342 CARMODY ROAD SAINT LUCIA QLD 4073 AS		PC: EQUIVALENCY DETE	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	25,000	
THE UNIVERSITY OF STRATHCLYDE 16 RICHMOND STREET GLASGOW 1XQ UK	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - A.S.	25,000	
THE UNIVERSITY OF STRATHCLYDE 16 RICHMOND STREET GLASGOW 1XQ UK		PC: EQUIVALENCY DETE	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	25,000	
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA FRANKLIN BUILDING - 433 PHILADELPHIA, PA 19104		PC: 509(A)(1) OR (2)	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	25,000	
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA FRANKLIN BUILDING - 433 PHILADELPHIA, PA 19104	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - K.S.	25,000	
US DEPARTMENT OF EDUCATION 400 MARYLAND AVENUE SOUTHWEST WASHINGTON, DC 20024		GOV	LEARNING PLATFORMS PRIZE	500,000	
UNITED WAY OF DANE COUNTY INC 2059 ATWOOD AVENUE MADISON, WI 53704		PC: 509(A)(1) OR (2)	SUPPORT FOR OPPORTUNITY CALCULATOR (ALLIANCE FOR THE AMERICAN DREAM - UNIVERSITY OF WISCONSIN-MADISON)	500,000	
UNIVERSITE DE MONTRÉAL 2900 ÉDOUARD MONTPETIT BLVD MONTRÉAL, QUÉBEC H3T 1J4 CA		PC: 509(A)(1) OR (2)	GRAVITATIONAL LENSING CAMPAIGN MODEL LEARNING IN THE NEXT GENERATION OF SKY SURVEYS	211,500	
UNIVERSITY COLLEGE LONDON GOWER STREET LONDON WC1E 6BT UK		PC: EQUIVALENCY DETE	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	75,000	
UNIVERSITY COLLEGE LONDON GOWER STREET LONDON WC1E 6BT UK	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - G.X.	25,000	
UNIVERSITY COLLEGE LONDON GOWER STREET LONDON WC1E 6BT UK	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - L.B.	25,000	
UNIVERSITY COLLEGE LONDON GOWER STREET LONDON WC1E 6BT UK	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - Y.H.	25,000	
UNIVERSITY OF CAPE TOWN OLD ADMIN BUILDING LOVES WALKS RONDEBOSCH CAPE TOWN 7700 SF		PC: EQUIVALENCY DETE	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	100,000	
UNIVERSITY OF CAPE TOWN OLD ADMIN BUILDING LOVES WALKS RONDEBOSCH CAPE TOWN 7700 SF	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - J.K.	25,000	
UNIVERSITY OF CAPE TOWN OLD ADMIN BUILDING LOVES WALKS RONDEBOSCH CAPE TOWN 7700 SF	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - L.M.	25,000	
UNIVERSITY OF CAPE TOWN OLD ADMIN BUILDING LOVES WALKS RONDEBOSCH CAPE TOWN 7700 SF	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - M.P.	25,000	
UNIVERSITY OF CAPE TOWN OLD ADMIN BUILDING LOVES WALKS RONDEBOSCH CAPE TOWN 7700 SF	NONE	I: INDIVIDUAL	US-CHINA FUTURES (YFPF)	50,000	
UNIVERSITY OF CAPE TOWN OLD ADMIN BUILDING LOVES WALKS RONDEBOSCH CAPE TOWN 7700 SF	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - R.N.	25,000	
UNIVERSITY OF EDINBURGH 10 MAX BORN CRESCENT EDINBURGH EH9 3BF UK		PC: EQUIVALENCY DETE	PREPARING PH.D.STUDENTS FOR CAREERS AS DEEP TECH ENTREPRENEURS	50,000	
UNIVERSITY OF OREGON FOUNDATION 1720 EAST 13TH AVENUE SUITE 410 EUGENE, OR 97403		PC: 509(A)(1) OR (2)	SUPPORT FOR FURTHER ICAR DEVELOPMENT INCLUDING EXTENSIONS OF THE EXISTING CONTENT AND DEVELOPMENT OF NOVEL MEASURES	96,866	
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK CAMPUS LOS ANGELES, CA 90089		PC: 509(A)(1) OR (2)	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	50,000	
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK CAMPUS LOS ANGELES, CA 90089	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - N.H.	25,000	
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK CAMPUS LOS ANGELES, CA 90089	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - T.Z.	25,000	
UNIVERSITY OF UTAH 201 PRESIDENTS CIRCL SUITE 208 SALT LAKE CITY, UT 84112		PC: 509(A)(1) OR (2)	SUPPORT FOR THE ALLIANCE FOR THE AMERICAN DREAM, IDEAS CHALLENGE 2020	500,000	
US IGNITE INC 1150 18TH STREET NW STE 750 WASHINGTON, DC 20036		PC: 509(A)(1) OR (2)	SEEDING A PLATFORMS FOR NOVEL BROADBAND PILOTS IN UNDERSERVED COMMUNITIES	450,000	
WELLBEING ELEVATED INC 900 BITNER RD H22 PARK CITY, UT 84098		NC	PROVIDE SCALING SUPPORT FOR WELLBEING ELEVATED (ALLIANCE FOR THE AMERICAN DREAM UNIVERSITY OF UTAH PROJECT)	500,000	
WORCESTER POLYTECHNIC INSTITUTE 100 INSTITUTE ROAD WORCESTER, MA 01609		PC: 509(A)(1) OR (2)	CUSTOMIZING A DIGITAL LEARNING PLATFORM FOR RAPID, LOW-COST RESEARCH	700,000	
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521		PC: 509(A)(1) OR (2)	SUPPORT FOR THE RE-IMAGINE CHALLENGE 2020 GLOBAL COMPETITION	50,000	
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - P.M.	25,000	
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	NONE	I: INDIVIDUAL	SUPPORT FOR STUDENT'S QUALIFIED TUITION AND RELATED EXPENSES - M.P.	25,000	
YOUNG PROFESSIONALS IN FOREIGN POLICY 2010 L STREET NW SUITE 101-203 WASHINGTON, DC 20036		PC: 509(A)(1) OR (2)		50,000	
Total				3a	35,697,623
b <i>Approved for future payment</i>					
ASOC INSTITUTE FOR INTEGRATED TRANSITIONS CARRER DE SANT ANTONI MARIA CLARET BARCELONA 08025 SP		PC: EQUIVALENCY DETE	IFIT PEACE TREATY INITIATIVE	50,000	
ECONOMIC SECURITY PROJECT INC 51 EAST 12TH STREET 2ND FLOOR NEW YORK, NY 10003		PC: 509(A)(1) OR (2)	ECONOMIC SECURITY PROJECT - USING A CAMPAIGN MODEL TO LIFT MILLIONS OF CHILDREN OUT OF POVERTY	225,000	
MATHIGON INC 7 ALBERT BUILDINGS 49 QUEEN VICTORIA STREET LONDON EC4N 4SA UK		NC	SUPPORT EDUCATIONAL RESEARCHERS TO CONDUCT LARGE SCALE EXPERIMENTAL RESEARCH ON MATH EDUCATION AND CREATION OF A LARGE AND DIVERSE DATASET AVAILABLE TO THE PUBLIC	215,000	
MENON LABS 49 HARPER ROAD LONDON SE1 6AP UK		NC	TESTING A SCALABLE LEARNING ENGINEERING FELLOWSHIP MODEL	175,000	
ROYAL INSTITUTE OF INTERNATIONAL AFFAIRS 10 SAINT JAMES SQUARE LONDON SW1Y 4LE UK		PC: 509(A)(1) OR (2)	SUPPORT TO CHATHAM HOUSE'S DIGITAL SOCIETY INITIATIVE	100,000	
UNIVERSITY OF GLASGOW COURT UNIVERSITY AVENUE GLASGOW G12 8QQ UK		PC: EQUIVALENCY DETE	ESTABLISHING CHEMUTATION AS THE OPEN STANDARD FOR DIGITAL CHEMISTRY	1,000,000	
Total				3b	1,765,000
Form 990-PF (2021)					

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	47,936,723	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a RETURNED GRANTS _____						5,897
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			0		52,691,903	5,897
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	52,697,800	

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

		2022-11-14	
Signature of officer or trustee	Date		Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JENNIFER BECKER HARRIS		2022-11-14		P00183358
	Firm's name ▶ CLARK NUBER PS				Firm's EIN ▶ 91-119401
	Firm's address ▶ 10900 NE 4TH STREET SUITE 1400 BELLEVUE, WA 98004				Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	89,903	29,794		54,822

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION
EIN: 46-3460261

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BAKER EDM LAB INC	175 STRAFFORD AVENUE SUITE 1 PMB 908 WAYNE, PA 19087	2020-05-01	200,000	SUPPORT FOR THE DEVELOPING A RESEARCH AGENDA FOR LEARNING ENGINEERING PROJECT	200,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	2/2/2021, 04/27/2022 FINAL		
CARNEGIE LEARNING INC	501 GRANT STREET STE 1075 PITTSBURGH, PA 152194447	2020-06-29	50,000	TO PROMOTE EDUCATION. SUPPORT FOR THE WORK OF LIVEHINT: TUTORING FOR REMOTE TEXTBOOK USE PROJECT	50,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	11/16/2020; 08/11/2022 FINAL		
COMMUNITY DATA PLATFORMS INC	51 DUKES ROAD NANTUCKET, MA 02554	2020-01-06	240,000	SUPPORT INFORMATION BEING DISSEMINATED TO THE PUBLIC AND LOCAL GOVERNMENTS BY PROVIDING GRANTS TO THREE LOCAL GOVERNMENTS TO DEFRAY COSTS OF ENGAGING IN THE PLATFORM THAT PROVIDES REAL-TIME ANALYTICS AND ANALYSIS ON DEMOGRAPHICS AND ECONOMICS TO COMMUNITY LEADERS SO THEY CAN HAVE THE INFORMATION REQUIRED TO DRIVE DECISIONS IN THE PUBLIC INTEREST.	198,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/26/2021, 03/25/2022		
ENTOS INC	4470 W SUNSET BLVD SUITE 107 PMB 94758 LOS ANGELES, CA 90027	2020-10-20	2,261,000	TO SUPPORT SCIENTIFIC RESEARCH IN THE PUBLIC INTEREST BY SUPPORTING ENVISION: A CHEMICAL DISCOVERY PLATFORM FOR RESEARCH AND EDUCATION	1,382,026	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	5/19/2021, 03/29/2022		
FF CREATOR LIMITED	NORTHCLIFFE HOUSE YOUNG STREET LONDON W8 5EH UK	2020-08-13	175,000	SUPPORT THE SEEDING OF AN ENTREPRENEURIAL TALENT NETWORK AT ACCREDITED UNIVERSITIES IN UNDERSERVED AREAS OF THE UNITED KINGDOM AND ACROSS EUROPE BY DEVELOPING AND OFFERING TRAINING PROGRAMS IN ENTREPRENEURIALISM AND RELATED SUBJECTS TO QUALIFIED STUDENTS AT SUCH UNIVERSITIES	175,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	7/20/2021, 08/10/2022 FINAL		
SKY9 HK LIMITED	SUITE 1203 12/F RUTTONJEE HOUSE DUDDELL STREET CENTRAL 00000 HK	2020-02-14	140,000	SUPPORT CORONAVIRUS RELIEF EFFORTS BY DISTRIBUTING FREE MEDICAL MASKS TO HEALTHCARE PROFESSIONALS	140,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	05/21/2021 FINAL		
SYZGY LLC	8 THE GREEN STE R DOVER, DE 19901	2020-05-04	50,000	SUPPORT FOR EXPANDING HEALTHCARE CAPACITY WITH IMPACTED INDUSTRIES OF COVID-19	48,679	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	1/20/2021		
THE BRENTHURST FOUNDATION (PTY) LTD	6 ST ANDREWS RD PARKTOWN JOHANNESBURG 2193 SF	2020-11-20	64,600	SUPPORT FOR THE INTRA-AFRICAN STUDY OF COVID RESPONSE - PART 2	57,537	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	6/21/2021, 05/12/2022		
THE LEARNING AGENCY LLC	4513 WINDOM PLACE WASHINGTON, DC 20009	2020-07-17	750,000	SUPPORT FOR SEEDING IMAGENETS FOR EDUCATION, WHICH DESIGNS AND LAUNCHES DATA SCIENCE CHALLENGES AND DERIVES INSIGHT FOR THE FIELD.	750,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	12/10/2020, 12/31/2021 FINAL		
WELLBEING ELEVATED INC	900 BITNER ROAD H22 PARK CITY, UT 84098	2020-10-30	1,000,000	PROVIDE SCALING SUPPORT FOR WELLBEING ELEVATED (ALLIANCE FOR THE AMERICAN DREAM - UNIVERSITY OF UTAH PROJECT).	500,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/23/2021, 03/24/2022		
CARNEGIE LEARNING INC	501 GRANT STREET STE 1075	2019-10-29	350,000	BUILDING SCALABLE A/B TESTING FOR IN-SCHOOL ED TECH	350,000	TO THE BEST OF OUR KNOWLEDGE,	3/31/2020, 03/22/2021, 07/20/2021,		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	PITTSBURGH, PA 152194447					NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	05/05/2022 FINAL		
TREAU INC (EQUITY PRI)	375 ALABAMA ST STE 220 SAN FRANCISCO, CA 94110	2017-08-16	150,000	\$150,000 WAS FULLY DEPLOYED TO FURTHER THE INVESTOR'S CHARITABLE AND EXEMPT PURPOSES RELATED TO COMBATTING ENVIRONMENTAL DETERIORATION BY SUPPORTING CLEAN ENERGY TECHNOLOGY AND SOLUTIONS. SPECIFICALLY, THE INVESTMENT WILL SUPPORT A HEATING, VENTILATION, AIR CONDITIONING, AND REFRIGERATION (HVAC&R) SYSTEM THAT IS APPROXIMATELY 50% MORE ENERGY EFFICIENT THAN CONVENTIONAL HVAC&R SYSTEMS IN FURTHERANCE OF INVESTOR'S CHARITABLE PURPOSES AND IN FURTHERANCE OF THE PUBLIC PURPOSES OF THE UNITED STATES GOVERNMENT DEPARTMENT OF ENERGY'S ENERGY EFFICIENCY AND RENEWABLE ENERGY PROGRAM.	150,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	8/30/2018, 3/25/2019, 3/31/2020, 2/9/2021, 08/11/2022		
HELIX NANOTECHNOLOGIES INC	415 HUDSON STREET APT 3 OAKLAND, CA 94618	2018-11-05	388,000	SCIENTIFIC RESEARCH TO ADVANCE IMMUNOTHERAPY CANCER RESEARCH WITH THE RESULTS OF THE RESEARCH, INCLUDING ANY PATENTS OR PROCESSES RESULTING FROM THE RESEARCH, BEING MADE PUBLICLY AVAILABLE.	200,750	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	9/5/2019, 3/31/2020, 3/29/2021		
UP FUND LP (EQUITY PRI)	10 MILK STREET SUITE 1010 BOSTON, MA 02108	2020-03-03	458,551	THE CHARITABLE PURPOSE OF THIS INVESTMENT IS TO RELIEVE THE POOR AND DISTRESSED OR UNDER-PRIVILEGED AND PROMOTING SOCIAL WELFARE BY EXPANDING THE AVAILABILITY OF CAREER-CENTERED TRAINING PROGRAMS TO UNDERSERVED AND LOW-INCOME INDIVIDUALS	458,551	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	2/9/2021, 02/14/2022		
RECIDIVIZ INC	1655 PINE LANE PROVO, UT 84604	2019-10-24	500,000	CONTINUOUS IMPROVEMENT TOOLS FOR CORRECTIONS DEPARTMENTS	500,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	11/06/20, 11/1/21 FINAL		
CHECKR INC	ONE MONTGOMERY SUITE 2400 SAN FRANCISCO, CA 94104	2021-08-05	250,000	EXPUNGEMENTS FOR RETURNING CITIZENS AT SCALE	250,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/24/2022 FINAL		
DIMAGI INC	585 MASSACHUSETTS AVE SUITE 3 CAMBRIDGE, MA 02139	2021-08-19	100,000	STRENGTHENING COMMUNITY BASED COVID-19 RESPONSE IN TAMIL NADU	40,953	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/24/2022		
EEDI LTD	86-90 PAUL STREET LONDON EC2A 4NE UK	2021-12-09	350,000	SCIENTIFIC RESEARCH IN THE PUBLIC INTEREST BY SUPPORTING A TEST BED FOR RESEARCHERS TO RUN EXPERIMENTS TO IMPROVE LEARNING OUTCOMES AND PUBLISH THE RESULTS OF THEIR STUDIES	350,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/22/2022		
FOLKS CAPITAL LLC	429 E 72ND TERRACE KANSAS CITY, MT 64131	2021-08-19	100,000	CREATION OF AN INVESTMENT MODEL THAT WILL ALLOW LOW-INCOME AND EXTREMELY LOW-INCOME WOMEN OF COLOR TO BUILD EQUITY IN APPRECIATING ASSETS OWNED BY AND FOR THEIR COMMUNITY	29,410	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/28/2022		
KEY HOUSING LLC	1251 WESTWOOD BLVD SUITE 300 LOS ANGELES, CA 90024	2021-03-01	50,000	SUPPORT FOR THE KEY HOUSING SCHOLARSHIP FUND	50,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/21/2022 FINAL		
KOA HEALTH BV SUCURSAL EN ESPAA	PLACA DERNEST LLUCH I MARTIN 5 PLANTA 12 BARCELONA 08019 SP	2021-01-14	100,000	SUPPORT FOR THE EMPOWER: BUILDING THE WORLD'S MENTAL HEALTH WORKFORCE PROJECT	100,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/8/2022 FINAL		
LUMINARY LABS LLC	60 BROADWAY SUITE 2800 NEW YORK, NY 10006	2021-12-09	50,000	TO PROVIDE SUPPORT FOR THE FEDERAL GOVERNMENTS BUILD BACK BETTER REGIONAL CHALLENGE, WITH A FOCUS ON HELPING DISADVANTAGED COMMUNITIES LEVERAGE SCIENCE AND TECHNOLOGY TO DRIVE REGIONAL ECONOMIC GROWTH.	0	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/27/2022		
MATHIGON INC	7 ALBERT BUILDINGS 49 QUEEN	2021-05-11	285,000	SUPPORT EDUCATIONAL RESEARCHERS TO CONDUCT LARGE SCALE EXPERIMENTAL RESEARCH ON MATH EDUCATION AND CREATION OF A LARGE AND DIVERSE DATASET AVAILABLE TO THE PUBLIC	17,160	TO THE BEST OF OUR KNOWLEDGE,	3/18/2022		

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
	VICTORIA STREET LONDON EC4N 4SA UK					NO PORTION OF THE GRANT FUNDS WERE DIVERTED.			
MENON LABS	49 HARPER ROAD LONDON SE1 6AP UK	2021-09-30	250,000	TESTING A SCALABLE LEARNING ENGINEERING FELLOWSHIP MODEL	184,836	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/14/2022		
NUCLEATE BIO INC	88 GORDON ST 401 BRIGHTON, MA 02135	2021-12-30	100,000	FOSTERING INAUGURAL YEAR OF NUCLEATE (STUDENT-LED BIO ENTREPRENEURSHIP)	0	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/18/2022		
RECIDIVIZ INC	1655 PINE LANE PROVO, UT 84604	2021-03-16	300,000	PROVIDE RAPID RESPONSE FUNDING FOR EFFORTS TO REDUCE JAIL AND PRISON POPULATIONS SAFELY DURING THE CURRENT NOVEL CORONAVIRUS PANDEMIC	300,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/10/2022 FINAL		
THE LEARNING AGENCY LLC	4513 WINDOM PLACE WASHINGTON, DC 20016	2021-02-11	200,000	CREATION OF EDUCATIONAL CONTENT FOR THE LEARNING ENGINEERING RESEARCH NETWORK	200,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	4/12/2022 FINAL		
FUNDACION TELEvisa AC	AV VASCO DE QUIROGA 2000 SANTA FE, ALVARO OBREGON 01210 MX	2021-04-13	103,373	SUPPORT FOR EMPOWERING TALENTED YOUTH FOR SOCIAL CHANGE IN MEXICO	103,373	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	11/1/2021 FINAL		
BANJO INC	10235 SOUTH JORDAN PARKWAY SUITE 410 SOUTH JORDAN, UT 84095	2020-01-13	399,880	LIVE INTELLIGENCE OPIOID SOLUTION PROJECT TO USE DATA TO LOWER RECIDIVISM AND INCREASE TREATMENT FOR OPIOID ADDICTS	399,880	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	3/31/2021 (FINAL)		
VTC TAX CREDITS LLC	PO BOX 1493 CASTLE ROCK, CO 80104	2020-04-28	50,000	SUPPORT FOR IMPACTING VETERAN UNEMPLOYMENT BY HELPING VETERANS AND BUSINESS LEVERAGE THE VETERAN TAX CREDIT PROGRAM	50,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	1/05/2021 (FINAL)		
WATTB INC	227 BELLEVUE WAY NE 871 BELLEVUE, WA 98004	2020-04-08	500,000	SCIENTIFIC RESEARCH IN THE PUBLIC INTEREST BY SUPPORTING THE UNLOCKING ELECTRICITY PRICE DATA AT SCALE PROJECT TO BUILD A CANONICAL, OPEN, PUBLIC-USE DATABASE OF ELECTRICITY PRICES ACROSS THE U.S.	500,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	02/21/2021 (FINAL)		
UPTRUST INC	156 2ND STREET SAN FRANCISCO, CA 94105	2019-09-11	250,000	SOFTWARE TO HELP LOW-INCOME DEFENDANTS ATTEND COURT	250,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	03/30/2020, 02/28/2021 (FINAL)		
GREATER COLORADO VENTURE FUND GP LLC	77 HILLSIDE LANE TELLURIDE, CO 81435	2018-10-01	150,000	INCREASE ACCESS TO CAPITAL AMONG MINORITY AND RURAL ENTREPRENEURS	150,000	TO THE BEST OF OUR KNOWLEDGE, NO PORTION OF THE GRANT FUNDS WERE DIVERTED.	08/28/2019, 03/27/2020, 08/18/2021 (FINAL)		

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Name of Stock	End of Year Book Value	End of Year Fair Market Value
165,230 SHS ISHARES TRUST UNITED STATES TREASURY	21,347,719	21,347,719
818,425 SHS ISHARES CORE U.S. AGGREGATE BOND ETF	93,365,984	93,365,984
492,777 SHS ISHARES TR MSCI ACWI ETF	52,125,951	52,125,951
116,645 SHS VANGUARD REAL ESTATE ETF	13,531,958	13,531,958
1,040,340 SHS INVESCO DB COMMDY INDX TRCK FD UNIT	21,618,265	21,618,265
162,771 SHS ALPHABET INC CAP STK CL C	470,992,540	470,992,540
212,486 SHS ALPHABET INC CAP STK CL A	615,580,441	615,580,441

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARVUS EUROPEAN OPPORTUNITIES FUND	FMV	14,424,085	14,424,085
TIGER GLOBAL LONG OPPORTUNITIES, LTD	FMV	23,416,563	23,416,563
BIL LTD	FMV	10,943,085	10,943,085
LONE CASCADE, LP	FMV	45,221,574	45,221,574
VIKING LONG FUND, LP	FMV	47,221,068	47,221,068
TIGER GLOBAL PIP X, LP	FMV	11,678,300	11,678,300
BERKSHIRE FUND IX, LP	FMV	7,171,201	7,171,201
DYNAMO FUND	FMV	7,493,095	7,493,095
GENERAL ATLANTIC - 2016	FMV	30,359,275	30,359,275
HCIF OFFSHORE, LP	FMV	14,994,235	14,994,235
SYSTIMA SCR3 DEBT OPPORTUNITY FUND, LLC	FMV	5,883,779	5,883,779
HENGISTBURY FUND, LTD	FMV	7,936,174	7,936,174
TIGER GLOBAL PIP XI, LP	FMV	10,644,184	10,644,184
GAXL (SIF), LTD	FMV	3,315,969	3,315,969
WESTBRIDGE CROSSOVER TRANCHE III LLC	FMV	11,995,832	11,995,832
D.E. SHAW ALKALI INTERNATIONAL FUND IV, LP	FMV	4,772,158	4,772,158
GAOLING FEEDER, LTD	FMV	22,683,300	22,683,300
BLACKSTONE REAL ESTATE PARTNERS IX LP	FMV	3,936,088	3,936,088
WESTBRIDGE SPV-SH, LLC	FMV	11,531,671	11,531,671
CALIFORNIUM 98, LLC	FMV	148,921	148,921
ACUITUS. INC	FMV	1,069,677	1,069,677
OTHERLAB, INC.	FMV	450,000	450,000
TIGER GLOBAL PIP XII, LP	FMV	9,703,784	9,703,784
BERKSHIRE FUND X-A, LP	FMV	436,773	436,773
BIOTECHNOLOGY VALUE FUND II LP	FMV	3,969,519	3,969,519
D.E. SHAW ALKALI INTERNATIONAL FUND V, LP	FMV	2,678,489	2,678,489
HILLHOUSE CLIMATE FUND FEEDER, LP	FMV	1,136,534	1,136,534
SAMSARA BIOCAPITAL, LP	FMV	2,093,471	2,093,471
SUSTAINABLE ASSET FUND III (US FEEDER), LP	FMV	469,832	469,832
TIGER GLOBAL PIP XIV, LP	FMV	7,588,567	7,588,567
TIGER GLOBAL PIP XV FEEDER, LP	FMV	1,715,053	1,715,053

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	158,493	0		163,128

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS	460,080	488,031	488,031
DUE FROM CONTROLLED ENTITY	178,600	53,286	53,286
CAPITALIZED SOFTWARE, NET	2,833,333	3,312,269	3,312,269
DIVIDENDS RECEIVABLE		330,616	330,616
DEPOSITS		159,191	159,191

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Description	Amount
GAXL INVESTMENT	775,368

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	27,364	0		27,364
DUES AND SUBSCRIPTIONS	18,145	0		17,378
LICENSES & FEES	3,332	0		2,909
BANK FEES	1,913	1,913		0
TELEPHONE & INTERNET	1,576	0		1,576
EQUIPMENT & SOFTWARE	279,673	0		238,876
EMPLOYEE EXPENSES	42,057	0		16,604
POSTAGE	2,605	0		1,628
DEDUCTIONS FROM PARTNERSHIP INVESTMENTS	0	2,375,483		0
INSURANCE	15,554	0		29,169
DIRECT PROGRAM EXPENSES	15,101,458	0		14,660,530
EXPENSES FROM PROGRAM RELATED INVESTMENTS	0	5,580		16,865
SUPPLIES	36,706	0		34,979
OFFICE EXPENSES	137,922	0		159,875
AMORTIZATION	1,474,094	0		0

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME/LOSS FROM PARTNERSHIP INVESTMENTS		231,103	
SUBPART F INCOME		124,821	
INCOME FROM PROGRAM RELATED INVESTMENTS		5,580	
RETURNED GRANTS	5,897		5,897

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	312,361,633

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX LIABILITY	8,145,654	18,081,550

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	416,881	0		427,502
MANAGEMENT FEES	8,912,943	0		5,923,619
INVESTMENT FEES	1,761,568	1,865,613		0

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	10,320,993	0		0
FOREIGN TAXES	0	250,362		0
UBI TAXES	106,918	0		0
STATE UBI TAXES	43,985	0		0

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Name	US / Foreign Address	EIN	Description	Amount
GAXL (SIF) LTD	CLARENDON HOUSE 2 CHURCH ST HAMILTON HM BD	000000000	DIVIDENDS PAID: \$1,395	201,944
Total				1,395

TY 2021 IRS 990 e-File Render

Name: THE ERIC AND WENDY SCHMIDT FUND FOR
STRATEGIC INNOVATION

EIN: 46-3460261

Name	US / Foreign Address	EIN	Description	Amount
GAXL (SIF) LTD	CLARENDON HOUSE 2 CHURCH ST HAMILTON HM BD	000000000	PAYMENT OF EXPENSES ON BEHALF OF THE ORGANIZATION: \$12,329. TRANSFER INTEREST: \$189,615.	201,944
Total				201,944