

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation GHR Foundation		A Employer identification number 45-3996122
Number and street (or P.O. box number if mail is not delivered to street address) 60 S 6th St 2950	Room/suite	B Telephone number (see instructions) (612) 440-2500
City or town, state or province, country, and ZIP or foreign postal code Minneapolis, MN 55402		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>1,139,152,221</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,673,102	5,702,298		
	5a Gross rents	14,159,239	14,159,239		
	b Net rental income or (loss) <u>12,058,329</u>				
	6a Net gain or (loss) from sale of assets not on line 10	19,171,783			
	b Gross sales price for all assets on line 6a <u>41,977,398</u>				
	7 Capital gain net income (from Part IV, line 2)		35,791,643		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	22,033,027	37,642,948	0	
	12 Total. Add lines 1 through 11	59,037,151	93,296,128	0	
	13 Compensation of officers, directors, trustees, etc.	1,197,064	0	0	1,197,064
	14 Other employee salaries and wages	5,166,518	2,276,599	0	2,981,158
	15 Pension plans, employee benefits	1,318,682	266,467	0	1,057,407
	16a Legal fees (attach schedule)	226,118	119,143	0	101,416
	b Accounting fees (attach schedule)	104,419	0	0	104,360
	c Other professional fees (attach schedule)	558,535	79,750	0	442,923
	17 Interest		48,943		
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion	234,511	13,657	0	
	20 Occupancy	469,776	67,111	0	480,649
	21 Travel, conferences, and meetings	530,988	90,505	0	450,207
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,773,595	15,334,803	0	1,848,512
	24 Total operating and administrative expenses. Add lines 13 through 23	15,580,206	18,296,978	0	8,663,696
	25 Contributions, gifts, grants paid	29,817,416			36,431,731
	26 Total expenses and disbursements. Add lines 24 and 25	45,397,622	18,296,978	0	45,095,427
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	13,639,529			
	b Net investment income (if negative, enter -0-)		74,999,150		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	29,833,467	45,969,116	45,969,116	
	3	Accounts receivable ▶ <u>10,079,830</u>				
		Less: allowance for doubtful accounts ▶ _____	40,798,714	10,079,830	10,079,830	
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	137,620	822,124	822,124	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ <u>34,764,173</u>				
	Less: accumulated depreciation (attach schedule) ▶ _____	42,934,494	34,764,173	34,764,173		
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	906,196,354	972,865,980	972,865,980		
14	Land, buildings, and equipment: basis ▶ <u>3,235,181</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>2,588,113</u>	845,114	647,068	647,068		
15	Other assets (describe ▶ _____)	38,000,000	74,003,930	74,003,930		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,058,745,763	1,139,152,221	1,139,152,221		
Liabilities	17	Accounts payable and accrued expenses	1,980,709	1,572,948		
	18	Grants payable	58,154,554	51,540,239		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	3,853,966	3,704,406		
	23	Total liabilities (add lines 17 through 22).	63,989,229	56,817,593		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	994,756,534	1,082,334,628		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	994,756,534	1,082,334,628		
	30	Total liabilities and net assets/fund balances (see instructions) .	1,058,745,763	1,139,152,221		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 994,756,534
2	Enter amount from Part I, line 27a	2 13,639,529
3	Other increases not included in line 2 (itemize) ▶ _____	3 73,938,565
4	Add lines 1, 2, and 3	4 1,082,334,628
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 1,082,334,628

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Partnership Capital Gain from K-1	P		
b Gain on Distribution in Excess of Basis	P		
c Gain on At-Risk Loss Limitations	P		
d Sale of Land	P		
e Publicly Traded Securities	P		
Disposition of Passthrough Partnerships	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,974,748			14,974,748
b 882,384			882,384
c 267,244			267,244
d 19,171,783			19,171,783
e 2,384,019			2,384,019
4,297,220		6,185,755	-1,888,535

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			14,974,748
b			882,384
c			267,244
d			19,171,783
e			2,384,019
			-1,888,535

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	35,791,643
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	1,042,488
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,042,488
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,042,488
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	1,486,533
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	1,486,533
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	1,197
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	442,848
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax	Refunded	11 0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions.</i>	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ www.ghrfoundation.org	13	Yes	
14	The books are in care of ▶ Suzanne Flannigan Telephone no. ▶ (612) 440-2500 Located at ▶ 60 South 6th Street Suite 2950 Minneapolis MN ZIP+4 ▶ 55402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
c	Organizations relying on a current notice regarding disaster assistance check here.  		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b	If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

Yes

5a(5)

No

5b

No

5d

Yes

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Amy R. Goldman 60 South 6th St Ste 2950 Minneapolis, MN 55402	President 40.00	327,621	62,071	0
Fred Miller 60 South 6th St Ste 2950 Minneapolis, MN 55402	Vice President 40.00	457,037	34,500	0
Suzanne Flannigan 60 South 6th St Ste 2950 Minneapolis, MN 55402	Chief Financial Officer & Treasurer 40.00	412,406	66,414	0
Mark Rauenhorst 60 South 6th St Ste 2950 Minneapolis, MN 55402	Vice Chair 1.00	0	0	0
Tonya Allen 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Maria Carrillo 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Anne Deanovic 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Sr Carol Keehan 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Sarah Robinson 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Tim Welsh 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Kristine R Widmer 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jason Matz C/O GHR Foundation 60 South 6th St Ste 2950 Minneapolis, MN 55402	Chief Investment Off 40.00	1,207,091	66,414	0
Bryan Bencomo C/O GHR Foundation 60 South 6th St Ste 2950 Minneapolis, MN 55402	Managing Director, I 40.00	562,819	44,990	0
Kerry Medek C/O GHR Foundation 60 South 6th St Ste 2950 Minneapolis, MN 55402	Managing Dir, Global 40.00	313,063	64,496	0
Kristen Grubb C/O GHR Foundation 60 South 6th St Ste 2950 Minneapolis, MN 55402	Senior Director, Acc 40.00	266,651	48,059	0
Ahmed Elsarhan C/O GHR Foundation 60 South 6th St Ste 2950 Minneapolis, MN 55402	Assoc. Director, Inv 40.00	279,723	32,749	0

Total

number of other employees paid over \$50,000.

18

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Eastdil Secured LLC	Real Estate Services	575,000
100 Wilshire Boulevard Suite 1500 Santa Monica, C A 90401		
DLA Piper LLP (US)	Legal Services	273,571
650 South Exeter Street Suite 1100 Baltimore, M D 21202		
Faegre Drinker Biddle & Reath LLP	Legal Services	229,122
PO Box 536777 Pittsburgh, P A 152535909		
Atomic Data LLC	Technology Services	180,030
250 Marquette Ave Ste 225 Minneapolis, M N 55401		
Ignite Impact LLC	Communications Services	134,273
6904 Creston Road Edina, M N 55435		

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Providing support to respective Roman Curia offices to help further the charitable mission of those offices.	1,408,505
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Funding research on novel approaches to prevent Alzheimer's disease.	36,003,930
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	36,003,930

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	214,771,227
b	Average of monthly cash balances.	1b	75,876,956
c	Fair market value of all other assets (see instructions).	1c	803,350,317
d	Total (add lines 1a, b, and c).	1d	1,093,998,500
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	1,093,998,500
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	16,409,978
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	1,077,588,522
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	53,879,426

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	53,879,426
2a	Tax on investment income for 2024 from Part V, line 5.	2a	1,042,488
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	468,897
c	Add lines 2a and 2b.	2c	1,511,385
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	52,368,041
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	52,368,041
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	52,368,041

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	45,095,427
b	Program-related investments—total from Part VIII-B	1b	36,003,930
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	31,326
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	81,130,683

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				52,368,041
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20 __, 20 __, 20 __		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.	3,988,300			
b From 2020.	4,788,796			
c From 2021.				
d From 2022.	9,899,191			
e From 2023.	12,544,437			
f Total of lines 3a through e.	31,220,724			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 81,130,683				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				52,368,041
e Remaining amount distributed out of corpus	28,762,642			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	59,983,366			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	3,988,300			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	55,995,066			
10 Analysis of line 9:				
a Excess from 2020	4,788,796			
b Excess from 2021				
c Excess from 2022.	9,899,191			
d Excess from 2023	12,544,437			
e Excess from 2024	28,762,642			

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling 

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)
-------------	--

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

36,431,731					
Approved for future payment					
41 Square 1625 Hennepin Avenue Minneapolis, MN 55406	N/A	P/C	General Operations		500,000
Association of Sisterhoods of Kenya (AOSK) Tumaini Centre Adams Arcade Elgeyo Marakwet Road Nairobi 00505 KE	N/A	P/C	Catholic Care for Children		1,500,000
Caritas in Veritate Foundation 14 Grand Place SZ	N/A	N/C	Multi-lateral convening capacity on global affairs		280,000
Caritas Internationalis Palazzo della Tipografia/Palazzo San Calisto Vatican City V-00120 IT	N/A	N/C	Capacity building and safeguarding		700,000
Community of Saints Regional Catholic School 335 Hurley Avenue East West Saint Paul, MN 55118	N/A	P/C	General Operations		100,000
Global Collaborative on Children's Issues 3700 O St NW Washington DC, DC 20057	N/A	P/C	Global Collaborative on Children's Issues		172,500
Initiative on Catholic Social Thought and Public Life 3700 O St NW Washington DC, DC 20057	N/A	P/C	Building Capacity for Longevity		5,000,000
International Union of Superiors General (IUSG) Piazza di Ponte Sant'Angelo 28 Rome 00186 IT	N/A	P/C	UISG Core Support		250,000
Hank Center for the Catholic Intellectual Heritage 1032 W Sheridan Road Chicago, IL 60660	N/A	P/C	The Way Forward 2024		45,000
Mayo Clinic Department of Development 200 First St SW Rochester, MN 55905	N/A	P/C	Mayo Clinic Study of Aging		6,000,000
Northside Funder's Group 800 IDS Center 80 S 8th Street Minneapolis, MN 55402	N/A	P/C	Northside Funder's Group		50,000
BiOFIOER Primary & Memory Clinic Study 184 Roselawn Avenue East Maplewood, MN 55117	N/A	N/C	BiOFIOER Primary & Memory Clinic Study		3,000,000
General Operations 384 Roselawn Avenue East Maplewood, MN 55117	N/A	P/C	General Operations		200,000
General Operations 384 Roselawn Avenue East Maplewood, MN 55117	N/A	P/C	General Operations		100,000
City Connects in Twin Cities Catholic Schools Phase IV 140 Commonwealth Ave Chestnut Hill, MA 02467	N/A	P/C	City Connects		485,000
Phase III: Systemic social welfare system strengthening in Zambia UN House Alick Khatha Road Long Acres PO Box 33610 ZA 10101	N/A	P/C	Phase III: Systemic social welfare system strengthening in Zambia		217,000
General Operations for Heller Hurwitz Economics Institute McNamara Alumni Building 200 Oak Street SE Ste 500 Minneapolis, MN 55455	N/A	P/C	General Operations for Heller Hurwitz Economics Institute		10,000
RJI Support 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	RJI Support		15,000
RJI General Operations 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	RJI General Operations		50,000
UST IRJH Sponsorship 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	UST IRJH Sponsorship		10,000
Supporting the success of students, faculty, and staff 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	Supporting the success of students, faculty, and staff		1,000,000
General Operations 2924 Fourth Ave South Minneapolis, MN 55408	N/A	P/C	General Operations		15,000
Keeping Families Together II VIDES INTERNATIONAL 12200 Boulevard 1008 Boulevards Ganshoren Belgium Via Gregorio VII Rome 00165	N/A	P/C	Keeping Families Together II		163,200
General Operations 80 Benchmark Road Ste 300 Avon, CO 81620	N/A	P/C	General Operations		50,000
General Operations 201 Valley Foundation 201 Valley Foundation Avon, CO 81620	N/A	P/C	General Operations		15,000
General Operations 1615 Fremont Avenue N Washington University St Louis, MO 63130	N/A	P/C	General Operations		10,000
Adaptive Immunity in Taphuopathy One Brookings Drive Campus Box 1054 St Louis, MO 63130	N/A	P/C	Adaptive Immunity in Taphuopathy		500,000
General Operations Way to Grow 201 Irving Avenue North Suite 100 Minneapolis, MN 55405	N/A	P/C	General Operations		25,000
General Operations 333 Winter Street Weston, MA 02493	N/A	P/C	General Operations		5,000
IBCS General Operations 1001 Lexington Drive PO Box 66 New Orleans, LA 70125	N/A	P/C	IBCS General Operations		15,000
Expanding Catholic facility transitions to family and community-based care Pia 441 Kaley Road Off Zambezi Road ZA 10101	N/A	P/C	Expanding Catholic facility transitions to family and community-based care		260,000
GHR Foundation Fund 800 IDS Center 80 S Eighth Street Minneapolis, MN 55402	N/A	P/C	GHR Foundation Fund		331,881
General Operations 41 Square 1625 Hennepin Avenue Minneapolis, MN 55406	N/A	P/C	General Operations		500,000
Catholic Care for Children Association of Sisterhoods of Kenya (AOSK) Tumaini Centre Adams Arcade Elgeyo Marakwet Road Nairobi 00505 KE	N/A	P/C	Catholic Care for Children		1,500,000
Multi-lateral convening capacity on global affairs 14 Grand Place SZ	N/A	N/C	Multi-lateral convening capacity on global affairs		280,000
Capacity building and safeguarding Palazzo della Tipografia/Palazzo San Calisto Vatican City V-00120 IT	N/A	N/C	Capacity building and safeguarding		700,000
General Operations Community of Saints Regional Catholic School 335 Hurley Avenue East West Saint Paul, MN 55118	N/A	P/C	General Operations		100,000
Global Collaborative on Children's Issues 3700 O St NW Washington DC, DC 20057	N/A	P/C	Global Collaborative on Children's Issues		172,500
Building Capacity for Longevity Initiative on Catholic Social Thought and Public Life 3700 O St NW Washington DC, DC 20057	N/A	P/C	Building Capacity for Longevity		5,000,000
UISG Core Support International Union of Superiors General (IUSG) Piazza di Ponte Sant'Angelo 28 Rome 00186 IT	N/A	P/C	UISG Core Support		250,000
The Way Forward 2024 Hank Center for the Catholic Intellectual Heritage 1032 W Sheridan Road Chicago, IL 60660	N/A	P/C	The Way Forward 2024		45,000
Mayo Clinic Study of Aging Mayo Clinic Department of Development 200 First St SW Rochester, MN 55905	N/A	P/C	Mayo Clinic Study of Aging		6,000,000
Northside Funder's Group 800 IDS Center 80 S 8th Street Minneapolis, MN 55402	N/A	P/C	Northside Funder's Group		50,000
BiOFIOER Primary & Memory Clinic Study 184 Roselawn Avenue East Maplewood, MN 55117	N/A	N/C	BiOFIOER Primary & Memory Clinic Study		3,000,000
General Operations 384 Roselawn Avenue East Maplewood, MN 55117	N/A	P/C	General Operations		200,000
General Operations 384 Roselawn Avenue East Maplewood, MN 55117	N/A	P/C	General Operations		100,000
City Connects 140 Commonwealth Ave Chestnut Hill, MA 02467	N/A	P/C	City Connects		485,000
Phase III: Systemic social welfare system strengthening in Zambia UN House Alick Khatha Road Long Acres PO Box 33610 ZA 10101	N/A	P/C	Phase III: Systemic social welfare system strengthening in Zambia		217,000
General Operations for Heller Hurwitz Economics Institute McNamara Alumni Building 200 Oak Street SE Ste 500 Minneapolis, MN 55455	N/A	P/C	General Operations for Heller Hurwitz Economics Institute		10,000
RJI Support 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	RJI Support		15,000
RJI General Operations 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	RJI General Operations		50,000
UST IRJH Sponsorship 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	UST IRJH Sponsorship		10,000
Supporting the success of students, faculty, and staff 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	Supporting the success of students, faculty, and staff		1,000,000
General Operations 2924 Fourth Ave South Minneapolis, MN 55408	N/A	P/C	General Operations		15,000
Keeping Families Together II VIDES INTERNATIONAL 12200 Boulevard 1008 Boulevards Ganshoren Belgium Via Gregorio VII Rome 00165	N/A	P/C	Keeping Families Together II		163,200
General Operations 80 Benchmark Road Ste 300 Avon, CO 81620	N/A	P/C	General Operations		50,000
General Operations 201 Valley Foundation 201 Valley Foundation Avon, CO 81620	N/A	P/C	General Operations		15,000
General Operations 1615 Fremont Avenue N Washington University St Louis, MO 63130	N/A	P/C	General Operations		10,000
Adaptive Immunity in Taphuopathy One Brookings Drive Campus Box 1054 St Louis, MO 63130	N/A	P/C	Adaptive Immunity in Taphuopathy		500,000
General Operations Way to Grow 201 Irving Avenue North Suite 100 Minneapolis, MN 55405	N/A	P/C	General Operations		25,000
General Operations 333 Winter Street Weston, MA 02493	N/A	P/C	General Operations		5,000
IBCS General Operations 1001 Lexington Drive PO Box 66 New Orleans, LA 70125	N/A	P/C	IBCS General Operations		15,000
Expanding Catholic facility transitions to family and community-based care Pia 441 Kaley Road Off Zambezi Road ZA 10101	N/A	P/C	Expanding Catholic facility transitions to family and community-based care		260,000
GHR Foundation Fund 800 IDS Center 80 S Eighth Street Minneapolis, MN 55402	N/A	P/C	GHR Foundation Fund		331,881
General Operations 41 Square 1625 Hennepin Avenue Minneapolis, MN 55406	N/A	P/C	General Operations		500,000
Catholic Care for Children Association of Sisterhoods of Kenya (AOSK) Tumaini Centre Adams Arcade Elgeyo Marakwet Road Nairobi 00505 KE	N/A	P/C	Catholic Care for Children		1,500,000
Multi-lateral convening capacity on global affairs 14 Grand Place SZ	N/A	N/C	Multi-lateral convening capacity on global affairs		280,000
Capacity building and safeguarding Palazzo della Tipografia/Palazzo San Calisto Vatican City V-00120 IT	N/A	N/C	Capacity building and safeguarding		700,000
General Operations Community of Saints Regional Catholic School 335 Hurley Avenue East West Saint Paul, MN 55118	N/A	P/C	General Operations		100,000
Global Collaborative on Children's Issues 3700 O St NW Washington DC, DC 20057	N/A	P/C	Global Collaborative on Children's Issues		172,500
Building Capacity for Longevity Initiative on Catholic Social Thought and Public Life 3700 O St NW Washington DC, DC 20057	N/A	P/C	Building Capacity for Longevity		5,000,000
UISG Core Support International Union of Superiors General (IUSG) Piazza di Ponte Sant'Angelo 28 Rome 00186 IT	N/A	P/C	UISG Core Support		250,000
The Way Forward 2024 Hank Center for the Catholic Intellectual Heritage 1032 W Sheridan Road Chicago, IL 60660	N/A	P/C	The Way Forward 2024		45,000
Mayo Clinic Study of Aging Mayo Clinic Department of Development 200 First St SW Rochester, MN 55905	N/A	P/C	Mayo Clinic Study of Aging		6,000,000
Northside Funder's Group 800 IDS Center 80 S 8th Street Minneapolis, MN 55402	N/A	P/C	Northside Funder's Group		50,000
BiOFIOER Primary & Memory Clinic Study 184 Roselawn Avenue East Maplewood, MN 55117	N/A	N/C	BiOFIOER Primary & Memory Clinic Study		3,000,000
General Operations 384 Roselawn Avenue East Maplewood, MN 55117	N/A	P/C	General Operations		200,000
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RJI General Operations 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	RJI General Operations		50,000
UST IRJH Sponsorship 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	UST IRJH Sponsorship		10,000
Supporting the success of students, faculty, and staff 2215 Summit Avenue St Paul, MN 55105	N/A	P/C	Supporting the success of students, faculty, and staff		1,000,000
General Operations 2924 Fourth Ave South Minneapolis, MN 55408	N/A	P/C	General Operations		15,000
Keeping Families Together II VIDES INTERNATIONAL 12200 Boulevard 1008 Boulevards Ganshoren Belgium Via Gregorio VII Rome 00165	N/A	P/C	Keeping Families Together II		163,200
General Operations 80 Benchmark Road Ste 300 Avon, CO 81620	N/A	P/C	General Operations		50,000
General Operations 201 Valley Foundation 201 Valley Foundation Avon, CO 81620	N/A	P/C	General Operations		15,000
General Operations 1615 Fremont Avenue N Washington University St Louis, MO 63130	N/A	P/C	General Operations		10,000
Adaptive Immunity in Taphuopathy One Brookings Drive Campus Box 1054 St Louis, MO 63130	N/A	P/C	Adaptive Immunity in Taphuopathy		500,000
General Operations Way to Grow 201 Irving Avenue North Suite 100 Minneapolis, MN 55405	N/A	P/C	General Operations		25,000
General Operations 333 Winter Street Weston, MA 02493	N/A	P/C	General Operations		5,000
IBCS General Operations 1001 Lexington Drive PO Box 66 New Orleans, LA 70125	N/A	P/C	IBCS General Operations		15,000
Expanding Catholic facility transitions to family and community-based care Pia 441 Kaley Road Off Zambezi Road ZA 10101	N/A	P/C	Expanding Catholic facility transitions to family and community-based care		260,000
GHR Foundation Fund 800 IDS Center 80 S Eighth Street Minneapolis, MN 55402	N/A	P/C	GHR Foundation Fund		331,881
General Operations 41 Square 1625 Hennepin Avenue Minneapolis, MN 55406	N/A	P/C	General Operations		500,000
Catholic Care for Children Association of Sisterhoods of Kenya (AOSK) Tumaini Centre Adams Arcade Elgeyo Marakwet Road Nairobi 00505 KE	N/A	P/C	Catholic Care for Children		1,500,000
Multi-lateral convening capacity on global affairs 14 Grand Place SZ	N/A	N/C	Multi-lateral convening capacity on global affairs		280,000
Capacity building and safeguarding Palazzo della Tipografia/Palazzo San Calisto Vatican City V-00120 IT	N/A	N/C	Capacity building and safeguarding		700,000
General Operations Community of Saints Regional Catholic School 335 Hurley Avenue East West Saint Paul, MN 55118	N/A	P/C	General Operations		100,000
Global Collaborative on Children's Issues 3700 O St NW Washington DC, DC 20057	N/A	P/C	Global Collaborative on Children's Issues		172,500
Building Capacity for Longevity Initiative on Catholic Social Thought and Public Life 3700 O St NW Washington DC, DC 20057	N/A	P/C	Building Capacity for Longevity		5,000,000
UISG Core Support International Union of Superiors General (IUSG) Piazza di Ponte Sant'Angelo 28 Rome 00186 IT	N/A	P/C	UISG Core Support		250,000
The Way Forward 2024 Hank Center for the Catholic Intellectual Heritage 1032 W Sheridan Road Chicago, IL 60660	N/A	P/C	The Way Forward 2024		45,000
Mayo Clinic Study of Aging Mayo Clinic Department of Development 200 First St SW Rochester, MN 55905	N/A	P/C	Mayo Clinic Study of Aging		6,000,000
Northside Funder's Group 800 IDS Center 80 S 8th Street Minneapolis, MN 55402	N/A	P/C	Northside Funder's Group		50,000
BiOFIOER Primary & Memory Clinic Study 184 Roselawn Avenue East Maplewood, MN 55117	N/A	N/C	BiOFIOER		

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	3,673,102	
		16	12,058,329	
901101	2,454,228	14	19,296,198	
901101	91,992	14	19,079,791	
		01	282,601	
	2,546,220		54,390,021	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2025-11-13	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01264758
	Deb Nelson CPA		2025-11-13		
	Firm's name ► Eide Bailly LLP				Firm's EIN ► 45-025095
	Firm's address ► 800 Nicollet Mall Ste 1300 Minneapolis, MN 554027033				Phone no. (612) 253-6500

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	104,419	0	0	104,360

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Administration of the Patrimony of the Apostolic See (APSA)	Cortile San Damaso Vatican City State 00120 IT	2023-12-13	160,000	Vatican to Green	160,000	N/A	1/10/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Angkor Hospital for Children	Tep Vong Road Um Chhay Street Siem Reap CB	2022-09-21	75,000	Phase III: Building, expanding, and advocating for the social welfare workforce	75,000	N/A	3/22/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Angkor Hospital for Children	Tep Vong Road Um Chhay Street Siem Reap CB	2023-11-01	50,000	Phase III: Building, expanding, and advocating for the social welfare workforce	44,145	N/A	3/31/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Association of Women in Religious Institutes in Malawi (AWRIM)	PO Box 1511 Lilongwe 265 MI	2023-04-03	150,000	Phase 1 Implementation - Catholic Care for Children in Malawi	150,000	N/A	2/14/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
C2N Diagnostics	4340 Duncan Ave Saint Louis, MO 63110	2023-01-27	15,000,000	Research on novel approaches to prevent Alzheimer's Disease	9,248,783	N/A	6/3/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Children In Families (CIF)	Unit 275 Street 41 BT 12351 CB	2023-07-11	7,647	Phase III: System strengthening through improved service delivery, case management system enhancements, and organizational development	7,647	N/A	3/21/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Children In Families (CIF)	Unit 275 Street 41 BT 12351 CB	2023-11-08	95,000	Phase III: System strengthening through improved service delivery, case management system enhancements, and organizational development	95,000	N/A	3/21/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Dicastery for Communication	Via della Conciliazione 5 Rome 00120 IT	2023-06-28	55,000	A synodal perspective to Faith Communication in the Digital World	55,000	N/A	4/1/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Eli Lilly and Company	Lilly Corporate Center Indianapolis, IN 46285	2022-08-03	3,000,000	Research on novel approaches to prevent Alzheimer's Disease	2,740,774	N/A	5/2/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
First Step Cambodia	27 Street 271B Phnom Penh 855 CB	2022-09-21	140,000	Phase III: Systems strengthening through emergency support, social workforce development, and research	140,000	N/A	2/28/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
First Step Cambodia	27 Street 271B Phnom Penh 855 CB	2023-11-01	135,000	Phase III: Systems strengthening through emergency support, social workforce development, and research	84,457	N/A	2/11/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varem Geneva 1211 SZ	2023-05-17	200,000	Child Protection expansion programming	200,000	N/A	3/29/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varem Geneva 1211 SZ	2023-05-17	200,000	Expanding Partnerships in Emergencies	200,000	N/A	3/29/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varem Geneva 1211 SZ	2023-07-12	100,000	CR4U - Coordination	100,000	N/A	8/13/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Jesuit Refugee Service International	Borgo Santo Spirito 4 Rome 00193 IT	2023-01-18	500,000	JRS Faith-Based Reconciliation Program	500,000	N/A	3/7/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
markempa LLC	56 E Golden Lake Rd Circle Pines, MN 55014	2023-11-01	80,958	CCC support	80,958	N/A	6/26/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
M'Lop Tapang	Group 4 Sihanoukville 4 CB	2022-09-14	130,000	Phase III: Support to vulnerable children and families, social welfare workforce strengthening, and improved networking and advocacy	130,000	N/A	3/19/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
M'Lop Tapang	Group 4 Sihanoukville 4 CB	2023-11-08	130,000	Phase III: Support to vulnerable children and families, social welfare workforce strengthening, and improved networking and advocacy	130,000	N/A	2/18/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
M'lup Russey Organization	4F 5F St 26BT Phoum Thnort Chrum Khan Mean Chey 120607 CB	2022-09-21	100,000	Phase III: Continued system strengthening via support to government, communities, and residential care institutions	100,000	N/A	2/5/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
M'lup Russey Organization	4F 5F St 26BT Phoum Thnort Chrum Khan Mean Chey 120607 CB	2023-11-15	100,000	Phase III: Continued system strengthening via support to government, communities, and residential care institutions	90,797	N/A	2/12/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Pontifical Gregorian University	Piazza della Pilotta 4 Rome 00187 IT	2022-03-30	150,000	The Safe Journey Home	150,000	N/A	3/22/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Pontifical Gregorian University	Piazza della Pilotta 4 Rome 00187 IT	2023-04-26	150,000	The Safe Journey Home	89,360	N/A	3/31/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Secretariat for the Economy	Palazzo Apostolico Cortile del Triangolo Citt del Vaticano 00120 IT	2023-07-26	750,000	Organizational Support	750,000	N/A	3/12/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Secretariat of State	Apostolic Palace Vatican City State 00120 IT	2023-06-28	500,000	Technology and Training	422,769	N/A	7/18/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Secretariat of State	Apostolic Palace Vatican City State 00120 IT	2023-11-15	50,000	Technology and Training	0	N/A	7/18/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
This Life Cambodia	463 Group 10 Taphul Village Sangat Svay Dangkum Siem Reap 17252 CB	2022-03-30	150,000	Phase III Collaborative Support Program	150,000	N/A	4/23/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
This Life Cambodia	463 Group 10 Taphul Village Sangat Svay Dangkum Siem Reap 17252 CB	2022-09-21	100,000	Phase III: This Life in Families	100,000	N/A	4/23/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
This Life Cambodia	463 Group 10 Taphul Village Sangat Svay Dangkum Siem Reap 17252 CB	2023-11-01	100,000	Phase III: This Life in Families	99,578	N/A	3/21/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
United Aid for Azerbaijan	Apartment 77 Baku AZ1072 AJ	2023-09-13	50,000	Braille Teach Investment	50,000	N/A	1/8/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
World Economic Forum	91-93 route de la Capite Cologny 1223 SZ	2022-11-30	499,574	Global Platforms	251,167	N/A	3/14/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Administration of the Patrimony of the Apostolic See (APSA)	Cortile San Damaso Vatican City State 00120 IT	2024-01-24	725,000	Human resource development plan	626,213	N/A	1/10/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Association of Women in Religious Institutes in Malawi (AWRIM)	PO Box 1511 Lilongwe 265 MI	2024-05-08	150,000	Phase 1 Implementation - Catholic Care for Children in Malawi	117,021	N/A	3/20/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Atalanta Therapeutics	51 Sleeper Street Boston, MA 02210	2024-12-05	6,666,667	Research on novel approaches to prevent Alzheimer's Disease	1	N/A	5/2/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
C2N Diagnostics	4340 Duncan Ave Saint Louis, MO 63110	2024-09-13	15,000,013	Research on novel approaches to prevent Alzheimer's Disease	120,000	N/A	6/3/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Caritas in Veritate Foundation	14 Grand Place SZ 1700	2024-08-07	140,000	Multi-lateral convening capacity on global affairs	29,399	N/A	3/24/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Caritas Internationalis	Palazzo della Tipografia legal headquarters Vatican City V-00120	2024-04-17	400,000	Capacity building and safeguarding	400,000	N/A	3/11/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
CEPROME	CALE CHIRICAHUAS 4908 BUROCRATA ESTATAL CHIHUAHUA 31210 MX	2024-03-06	208,000	Safeguarding Technical Assistance	170,667	N/A	2/10/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Children In Families (CIF)	Unit 275 Street 41 BT 12351 CB	2024-10-23	70,000	Phase III: System strengthening through improved service delivery, case management system enhancements, and organizational development	4,247	N/A	3/21/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Dicastery for Communication	Via della Conciliazione 5 Rome 00120 IT	2024-05-15	52,500	A synodal perspective to Faith Communication in the Digital World	23,242	N/A	4/1/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Holy Family Sisters of Colombo Province	90/1 Rosmead Place Colombo 07 Colombo 00700 CE	2024-03-27	100,000	Phase 1 Implementation - CCCSL	0	N/A	6/29/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varem Geneva 1211 SZ	2024-04-17	200,000	Child Protection expansion programming	182,695	N/A	3/31/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varem Geneva 1211 SZ	2024-04-17	200,000	Expanding Partnerships in Emergencies	154,979	N/A	6/17/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varem Geneva 1211 SZ	2024-08-07	70,000	CR4U - Coordination	70,000	N/A	6/17/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Lund University	PO Box 117 Lund SE-221 00 SW	2024-01-24	800,000	Proteomics Research	800,000	N/A	2/14/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
markempa LLC	56 E Golden Lake Rd Circle Pines, MN 55014	2024-03-20	73,542	CCC support	53,292	N/A	4/30/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Pontifical Commission for the Protection of Minors	Largo Giovanni Paolo II Vatican City 00120 IT	2024-10-09	80,000	Digitalisation of Palazzo Maffei-Marescotti	0	N/A	4/4/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Pontifical Gregorian University	Piazza della Pilotta 4 Rome 00187 IT	2024-05-22	150,000	The Safe Journey Home	0	N/A	3/31/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Secretariat for the Economy	Palazzo Apostolico Cortile del Triangolo Citt del Vaticano 00120 IT	2024-05-15	750,000	Organizational Support	118,986	N/A	3/12/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Secretariat of State	Apostolic Palace Vatican City State 00120 IT	2024-06-26	325,500	Ad limina visit and Pontifical Yearbook	186,863	N/A	7/18/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
The General Secretariat of the Synod	Via della Conciliazione no 34 Rome 00193 IT	2024-11-27	350,000	Synod on Synodality Assembly October 2024	350,000	N/A	3/5/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
This Life Cambodia	463 Group 10 Taphul Village Sangat Svay Dangkum Siem Reap 17252 CB	2024-05-08	180,000	Phase III Collaborative Support Program	1,818	N/A	4/23/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
This Life Cambodia	463 Group 10 Taphul Village Sangat Svay Dangkum Siem Reap 17252 CB	2024-10-23	100,000	Phase III: This Life in Families	0	N/A	3/21/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
VIDES INTERNATIONAL	102 rue Lowet 1083 Bruxelles Ganshoren Belgium Rome 00165 IT	2024-05-08	163,200	Keeping Families Together II	161,163	N/A	7/14/2025		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).

TY 2024 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Identifier	Return Reference	Explanation
Information about Officers, Directors, and Trustees	Form 990-PF, Part VIII	Officer compensation is reviewed by a committee of the board composed entirely of independent individuals. The committee engages an independent compensation firm with significant non-profit sector expertise. The firm utilizes compensation data of comparable private foundations to ensure the compensation is appropriate and reasonable.

TY 2024 IRS 990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	32,450,725	0	32,450,725	32,450,725
Building	2,313,448	0	2,313,448	2,313,448

TY 2024 IRS 990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Fixed Income	FMV	177,537,037	177,537,037
Public Equity	FMV	527,427,252	527,427,252
Private Capital	FMV	201,766,626	201,766,626
Hedge Funds	FMV	57,028,533	57,028,533
Real Estate Funds and Partnerships	FMV	9,106,532	9,106,532

TY 2024 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Equipment	639,203	618,540	20,663	20,663
Leasehold Improvements	1,768,727	1,251,084	517,643	517,643
Computer Software and Equipment	553,878	495,909	57,969	57,969
Artwork	41,190	0	41,190	41,190
Website	59,429	59,429	0	
Audio Visual Equipment	172,754	163,151	9,603	9,603

TY 2024 IRS 990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	226,118	119,143	0	101,416

TY 2024 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Program Related Investments	38,000,000	74,003,930	74,003,930

TY 2024 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rental Expenses	2,100,910	2,100,910	0	0
Direct Charitable Activities	1,408,505	0	0	1,444,331
Employee Recruitment and Retention	219,644	11,226	0	229,516
Professional Development and Conferences	48,675	3,186	0	59,653
Communication Expenses	32,089	0	0	32,089
Office Expenses	18,362	2,623	0	16,394
Insurance	84,933	9,573	0	75,508
IT Expenses	715,914	346,975	0	352,378
Other	5,426	404	0	4,921
Investment Fees	66,898	210,146	0	0
Client Foundation Expenses	1,072,239	0	0	-366,278
Deductions From Pass-Through Entities	0	12,649,760	0	0

TY 2024 IRS 990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Partnership Income	23,161,909	40,490,909	
Foundation Services	1,438,517	0	
Other Income		2,039	
Other Loss	-2,850,000	-2,850,000	
Tax Refunds, Net	282,601	0	0

TY 2024 IRS 990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Description	Amount
Unrealized Gain/Loss	73,938,565

TY 2024 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Description	Beginning of Year - Book Value	End of Year - Book Value
Lease Liability	2,316,911	1,754,162
Deferred Tax Accrual	1,139,000	1,637,000
Other Deferred Liabilities	398,055	313,244

TY 2024 IRS 990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other Professional Fees	558,535	79,750	0	442,923