

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation GHR Foundation		A Employer identification number 45-3996122
Number and street (or P.O. box number if mail is not delivered to street address) 60 S 6th St 2950	Room/suite	B Telephone number (see instructions) (612) 440-2500
City or town, state or province, country, and ZIP or foreign postal code Minneapolis, MN 55402		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 1,058,745,763	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	7,136,170	9,396,488		
	5a Gross rents	4,721,596	4,721,596		
	b Net rental income or (loss) 4,323,593				
	6a Net gain or (loss) from sale of assets not on line 10	-3,328			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . . .		23,137,909		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	19,257,604	-25,308,317	0	
	12 Total. Add lines 1 through 11	31,112,042	11,947,676	0	
	13 Compensation of officers, directors, trustees, etc.	1,115,528	0	0	1,115,528
	14 Other employee salaries and wages	4,743,869	2,019,387	0	2,642,787
	15 Pension plans, employee benefits	1,245,151	0	0	1,245,151
	16a Legal fees (attach schedule)	180,199	73,913	0	102,009
	b Accounting fees (attach schedule)	80,197	0	0	80,739
	c Other professional fees (attach schedule)	568,454	70,000	0	457,547
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	3,117,760	3,466	0	0
	19 Depreciation (attach schedule) and depletion . . .	248,743	20,822	0	
	20 Occupancy	527,119	0	0	517,925
	21 Travel, conferences, and meetings	516,566	86,446	0	433,268
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,456,031	12,450,646	0	1,159,410
	24 Total operating and administrative expenses. Add lines 13 through 23	15,799,617	14,724,680	0	7,754,364
	25 Contributions, gifts, grants paid	43,400,703			37,920,409
	26 Total expenses and disbursements. Add lines 24 and 25				
		59,200,320	14,724,680	0	45,674,773
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-28,088,278			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	53,842,519	29,833,467	29,833,467	
	3	Accounts receivable ▶ <u>40,798,714</u>				
		Less: allowance for doubtful accounts ▶ _____	22,228,818	40,798,714	40,798,714	
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____	40,000,000	0	0	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	315,844	137,620	137,620	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ <u>42,934,494</u>				
	Less: accumulated depreciation (attach schedule) ▶ _____	29,961,563	42,934,494	42,934,494		
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	827,652,242	906,196,354	906,196,354		
14	Land, buildings, and equipment: basis ▶ <u>3,256,946</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>2,411,832</u>	1,058,678	845,114	845,114		
15	Other assets (describe ▶ _____)	23,000,000	38,000,000	38,000,000		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	998,059,664	1,058,745,763	1,058,745,763		
Liabilities	17	Accounts payable and accrued expenses	2,559,633	1,980,709		
	18	Grants payable	52,674,259	58,154,554		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	3,847,433	3,853,966		
	23	Total liabilities (add lines 17 through 22).	59,081,325	63,989,229		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	938,978,339	994,756,534		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	938,978,339	994,756,534		
	30	Total liabilities and net assets/fund balances (see instructions) .	998,059,664	1,058,745,763		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 938,978,339
2	Enter amount from Part I, line 27a	2 -28,088,278
3	Other increases not included in line 2 (itemize) ▶ _____	3 83,866,473
4	Add lines 1, 2, and 3	4 994,756,534
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 994,756,534

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sale of Maine Land LLC	P		
b Partnership Capital Gain from K1	P		
c Disposition of OCM Opp Fund VIIB AIF Cayman	P		
d Disposition of OCM Opp Fund VIIB AIF Cayman non-elect	P		
e Disposition of OCM Opp Fund VIIB AIF Delaware	P		
Disposition of OCM Opp Fund VIIB AIF Delaware non-elect	P		
Disposition of ODP Nashville LLC	P		
Disposition of Altaris Health Partners II LP	P		
Disposition of R/C RW Partners IV LP	P		
Disposition of R/C Global Energy & Power Fund IV Cayman	P		
Partnership Gain on Distribution in Excess of Basis	P		
Publicly Traded Securities	P		
Parametric Capital Gains	P		
Gain on Distribution in Excess of Basis	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b 14,824,617			14,824,617
c		112,628	-112,628
d		381	-381
e 74,543			74,543
2,576			2,576
		120,399	-120,399
57,644			57,644
		37,093	-37,093
10			10
1,250,434			1,250,434
		4,128,412	-4,128,412
11,247,641			11,247,641
79,357			79,357

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0
b			14,824,617
c			-112,628
d			-381
e			74,543
			2,576
			-120,399
			57,644
			-37,093
			10
			1,250,434
			-4,128,412
			11,247,641
			79,357

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	23,137,909
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	0
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	531,533
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	580,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	1,111,533
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	1,111,533
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax 361,533	Refunded	11 750,000

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			No
1c	Did the foundation file Form 1120-POL for this year?.			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions.</i> 	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.ghrfoundation.org</u>	13	Yes	
14	The books are in care of ▶ <u>Suzanne Flannigan</u> Telephone no. ▶ <u>(612) 440-2500</u> Located at ▶ <u>60 South 6th Street Suite 2950 Minneapolis MN 55402</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶ _____	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
c Organizations relying on a current notice regarding disaster assistance check here. 		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Amy R Goldman 60 South 6th St Ste 2950 Minneapolis, MN 55402	President & Director 40.00	305,232	53,176	0
Fred Miller 60 South 6th St Ste 2950 Minneapolis, MN 55402	Vice President 40.00	414,564	33,000	0
Suzanne Flannigan 60 South 6th St Ste 2950 Minneapolis, MN 55402	Chief Financial Officer & Treasurer 40.00	373,950	52,997	0
Amelia Corl 60 South 6th St Ste 2950 Minneapolis, MN 55402	Sec./Managing Dir. (1/1/23 - 2/3/23) 40.00	21,782	6,387	0
Mark Rauenhorst 60 South 6th St Ste 2950 Minneapolis, MN 55402	Vice Chair 1.00	0	0	0
Tonya Allen 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Maria Carrillo 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Anne Deanovic 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Sr Carol Keehan 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Sarah Robinson 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Tim Welsh 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Kristine R Widmer 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director 1.00	0	0	0
Peter Mahoney 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director (1/1/23 - 9/11/23) 1.00	0	0	0
Win Neuger 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director (1/1/23 - 6/28/23) 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jason Matz C/O GHR Foundation 60 South 6th St Ste 2950 Minneapolis, MN 55402	Chief Investment Off 40.00	925,082	57,295	0
Bryan Bencomo C/O GHR Foundation 60 South 6th St Ste 2950 Minneapolis, MN 55402	Managing Director, I 40.00	465,196	41,040	0
Kerry Medek C/O GHR Foundation 60 South 6th St Ste 2950 Minneapolis, MN 55402	Managing Dir, Global 40.00	275,278	52,997	0
Kristen Grubb C/O GHR Foundation 60 South 6th St Ste 2950 Minneapolis, MN 55402	Senior Director, Acc 40.00	249,947	42,277	0
Christopher Berger C/O GHR Foundation 60 South 6th St Ste 2950 Minneapolis, MN 55402	Director, Communicat 40.00	210,601	47,420	0
Total number of other employees paid over \$50,000.				21

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Atomic Data LLC	Technology Services	186,903
250 Marquette Ave Suite 225 Minneapolis, MN 55401		
Deloitte Tax LLP	Tax Services	113,969
PO Box 844736 Dallas, TX 752844736		
Shorenstein Realty Services LP	Investment Services	110,000
235 Montgomery Street 16th Floor San Francisco, CA 94104		
Faegre Drinker Biddle & Reath LLP	Legal Services	104,531
PO Box 536777 Pittsburgh, PA 152535909		
Taft Stettinius & Hollister LLP	Legal Services	102,224
2200 IDS Center 80 S 8th St Minneapolis, MN 55402		

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Providing support to respective Roman Curia offices to help further the charitable mission of those offices.	806,940
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Funding research on novel approaches to prevent Alzheimer's disease.	15,000,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	15,000,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	190,221,205
b	Average of monthly cash balances.	1b	56,437,072
c	Fair market value of all other assets (see instructions).	1c	737,666,917
d	Total (add lines 1a, b, and c).	1d	984,325,194
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	984,325,194
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	14,764,878
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	969,560,316
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	48,478,016

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	48,478,016
2a	Tax on investment income for 2022 from Part V, line 5.	2a	
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	316,451
c	Add lines 2a and 2b.	2c	316,451
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	48,161,565
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	48,161,565
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	48,161,565

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	45,674,773
b	Program-related investments—total from Part VIII-B	1b	15,000,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	31,229
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	60,706,002

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					48,161,565
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only.				0	
b Total for prior years: 20 ____ , 20 ____ , 20 ____			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2018.					
b From 2019.		3,988,300			
c From 2020.		4,788,796			
d From 2021.					
e From 2022.		9,899,191			
f Total of lines 3a through e.		18,676,287			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 60,706,002					
a Applied to 2022, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2023 distributable amount					48,161,565
e Remaining amount distributed out of corpus		12,544,437			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		31,220,724			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)		0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a		31,220,724			
10 Analysis of line 9:					
a Excess from 2019		3,988,300			
b Excess from 2020		4,788,796			
c Excess from 2021.					
d Excess from 2022		9,899,191			
e Excess from 2023		12,544,437			

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF (2023)		Supplementary Information (continued)			Page 11
5 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	Foundation status of recipient	Purpose of grant or contribution	Amount		
b Paid during the year					
A Nun's Life Ministry PO Box 195 Leavenworth, KS 66048	N/A	Building partnerships in transition ministry via the internet	97,350		
Achievement Network One Beacon Street 2nd Floor Boston, MA 02108	N/A	Customized Instructional Supports for Catholic Schools	312,126		
African American Leadership Forum 1625 Hennepin Ave Suite 200 Minneapolis, MN 55403	N/A	General Operations	110,000		
Alight 615 3rd Ave NE Suite 500 Minneapolis, MN 55413	N/A	US/Mexico Border Crisis Response	5,000		
All Square 4047 Minnehaha Avenue Minneapolis, MN 55406	N/A	Expansion Readiness	500,000		
Alliance for Children Everywhere 4401 2nd Ave NE Seattle, WA 98105	N/A	Phase III: Supporting use of emergency foster care & transition to family-based care	300,000		
Alzheimer's Association 225 North Michigan Avenue Floor 17 Chicago, IL 606017633	N/A	AHEAD 3-4S Prevention Trial	200,000		
Alzheimer's Association 226 North Michigan Avenue Floor 17 Chicago, IL 606017633	N/A	DIAN Tau NexGen Trial	1,000,000		
Alzheimer's Association 227 North Michigan Avenue Floor 17 Chicago, IL 606017633	N/A	DIAN Open Label Extension	800,000		
Alzheimer's Association 228 North Michigan Avenue Floor 17 Chicago, IL 606017633	N/A	AHEAD 3-4S Prevention Trial	250,000		
Alzheimer's Association 229 North Michigan Avenue Floor 17 Chicago, IL 606017633	N/A	Alzheimer's Disease Strategic Fund	500,000		
Alzheimer's Association 230 North Michigan Avenue Floor 17 Chicago, IL 606017633	N/A	ALZ-NET	500,000		
Alzheimer's Association 231 North Michigan Avenue Floor 17 Chicago, IL 606017633	N/A	ALZ-NET	500,000		
Angkor Hospital for Children Tep Vong Road Um Chhay Street Svay Daungum Siem Reap, Cambodia CB	N/A	Phase III: Building, expanding, and advocating for the social welfare workforce	50,000		
Ascension Catholic Academy 1723 Bryant Ave N Minneapolis, MN 55411	N/A	Ascension Catholic Academy Incubation	700,000		
Ascension Catholic Academy 1723 Bryant Ave N Minneapolis, MN 55411	N/A	St. Pascal Bridge Funding	100,000		
Ascension Catholic Academy 1723 Bryant Ave N Minneapolis, MN 55411	N/A	St. Pascal Bridge Funding	100,000		
Ascension Catholic Academy 1723 Bryant Ave N Minneapolis, MN 55411	N/A	Building a Beloved Community: Catholic Schools' Role in Building a Beloved Community	400,000		
Ascension Catholic Academy 1723 Bryant Ave N Minneapolis, MN 55411	N/A	General Operations funding 2023-2024	96,738		
Ascension Catholic Academy 1723 Bryant Ave N Minneapolis, MN 55411	N/A	General Operations funding to support St. John Paul II Catholic Preparatory School 2023-2024	28,452		
Ascension Catholic Academy 1723 Bryant Ave N Minneapolis, MN 55411	N/A	General Operations funding for Orphan School in 2023-2024	27,694		
Ascension Catholic Academy 1723 Bryant Ave N Minneapolis, MN 55411	N/A	General Operations funding to support St. John Paul II Catholic Preparatory School 2023-2024	52,352		
Association of Member Episcopal Conferences in Eastern Africa (AMECEA) PO Box 21191 C Nairobi, Kenya 00105 KE	N/A	Bishops Support of Catholic Care for Children	157,350		
Association of Sisterhoods of Kenya Tumaini Centre Adams Arcade Elgeyo Marakwet Road Nairobi, Kenya 00105 KE	N/A	Catholic Care for Children Kenya Phase I	168,349		
Augsburg University 2211 Riverside Avenue Minneapolis, MN 55454	N/A	General Operations	2,000		
Black Men Teach 370 Wabasha St St Paul, MN 55102	N/A	General Operations	3,000		
Blessed Trinity Catholic School 6720 Nicollet Ave S Richfield, MN 55423	N/A	Math Curriculum Materials	48,270		
Blessed Trinity Catholic School 6720 Nicollet Ave S Richfield, MN 55423	N/A	General Operations funding 2023-2024	37,936		
Brigham and Women's Hospital PO Box 75 Francis Street Boston, MA 02115	N/A	APEX Study	750,000		
Catholic Charities of the Archdiocese of Saint Louis 1206 3rd Ave South Minneapolis, MN 55403	N/A	General Operations	25,000		
Catholic Community Foundation 2610 University Ave W Ste 500 St Paul, MN 551141090	N/A	Advancement Team Expansion	72,000		
Catholic Community Foundation 2610 University Ave W Ste 500 St Paul, MN 551141090	N/A	CCF 30th Anniversary	15,000		
Catholic Community Foundation 2610 University Ave W Ste 500 St Paul, MN 551141090	N/A	St. Jerome Catholic School Fund (4900GA)	69,240		
Catholic Community Foundation 2610 University Ave W Ste 500 St Paul, MN 551141090	N/A	Social Services for Low Income Students of Color	292,476		
Catholic Finance Corporation 5826 Blackhawk Path Inver Grove Heights, MN 55076	N/A	Drexel Mission Schools 2023-2024 Study	52,500		
Catholic Medical Mission Board Inc 1122 Avenue of the Americas 11th Floor New York, NY 10036	N/A	Kuamama III: Strengthening communities abilities to better care for all vulnerable children	310,000		
Catholic Relief Services - USCCB 228 W Lexington St Baltimore, MD 212013443	N/A	CASCADE	1,000,000		
Catholic Relief Services - USCCB 228 W Lexington St Baltimore, MD 212013443	N/A	CASCADE	650,000		
Catholic Relief Services - USCCB 228 W Lexington St Baltimore, MD 212013443	N/A	Phase III: Solidifying coordination of collaborative approach to national child welfare systems	230,000		
Catholic Relief Services - USCCB 228 W Lexington St Baltimore, MD 212013443	N/A	Changing The Way We Care	500,000		
Center for Applied Research in the Apostolate 2300 Wisconsin Ave NW Suite 400-A Washington, D.C. 20007	N/A	Digitizing the ASE	85,000		
CEPROME Calle Chiricahuas 4908 Burocrata Estatal Chihuahua, Mexico 31210	N/A	Safeguarding Technical Assistance	96,000		
Children In Families (CIF) Unit 275 Street 41 BT Sangkat Bong Meang Tumpun Nhen Neangchay Phnom Penh Phnum Ph 12351 CB	N/A	Phase III: Improved service delivery, case management enhancements & development	95,000		
Children's Theatre Company 2400 Third Avenue South Minneapolis, MN 55404	N/A	General Operations	2,500		
Christian Alliance for Orphans 6723 Whittier Ave McLean, VA 22101	N/A	The Innovation and Excellence Fund	100,000		
Community of Saints Regional Catholic School 335 Hurley Avenue East West Saint Paul, MN 55118	N/A	General Operations	52,352		
Concilio for Relief, Restitutions 581 East 68th Street New York, NY 10065	N/A	General Operations	5,000		
Concilium for Relations 581 East 68th Street New York, NY 10065	N/A	General Operations	2,000		
Darnell Center 284 Parkhurst Hanover, NH 03055	N/A	Campaign for Dartmouth / Tufts School of Business	8,000		
Daughters of Charity of St Vincent De Paul - St Louis 4330 Olive Street St Louis, MO 63108	N/A	Care of the Sick Who are Poor in Beirut	25,000		
Daughters of Charity of St Vincent De Paul - St Louis 4330 Olive Street St Louis, MO 63108	N/A	Care of the Sick Who are Poor in Beirut	80,000		
Detroit Children's Fund 1155 Grotto Ave Suite 420 Detroit, MI 48225	N/A	General Operations	15,000		
Disastery for Communication Via della Conciliazione 5 Rome, Italy 00121 IT	N/A	A synodal perspective to Faith Communication in the Digital World	55,000		
Disastery for Promoting Integral Human Development Palazzo San Calisto Piazza di San Calisto 16 Citt del Vaticano 00120 IT	N/A	Core Operating Support	500,000		
Disastery for Promoting Integral Human Development Palazzo San Calisto Piazza di San Calisto 16 Citt del Vaticano 00120 IT	N/A	Core Operating Support	500,000		
EdAllies 1621 E Hennepin Ave Ste 295 Minneapolis, MN 55414	N/A	Student-Centered Advocacy Campaign	129,000		
FaithInvest C/o Stone King LLP Boundary House 91-93 Charterhouse Street London EC1M 6HR UK	N/A	General Operations	200,000		
FaithInvest C/o Stone King LLP Boundary House 91-93 Charterhouse Street London EC1M 6HR UK	N/A	Faith-Consistent Investing Ecosystem	260,000		
Family Health International 350 Blackwell Street Suite 200 Durham, NC 27701	N/A	Data Collection and Support to Catholic Schools Initiative	92,935		
First Step Cambodia 27 Street 2718 Sangkat Ou Baek Kam Khan Sen Sok Phnom Penh 855 CB	N/A	Phase III: Systems strengthening: emergency support, social workforce development & research	135,000		
Five One Labs 315 Radnor Chester Rd Villanova, PA 190851307	N/A	General Operating	25,000		
Foundations and Donors Interested in Catholic Activities Inc PO Box 33667 Washington, DC 20003	N/A	Capital Campaign	250,000		
Friends of the Boundary Waters Wilderness 2550 University Ave W Ste 300 S St Paul, MN 55114	N/A	No Boundaries to the Boundary Waters Program	10,000		
Georgetown University 37 and O Street NW Washington, D.C. 200571014	N/A	General Operations	25,000		
Georgetown University 37 and O Street NW Washington, D.C. 200571014	N/A	Global Collaborative on Children's Issues	110,000		
Georgetown University 37 and O Street NW Washington, D.C. 200571014	N/A	2023 GLS Scholarship support	10,000		
Georgetown University 37 and O Street NW Washington, D.C. 200571014	N/A	Core Organizational Support for Initiative on Catholic Social Thought and Public Life	150,000		
Georgetown University 37 and O Street NW Washington, D.C. 200571014	N/A	Culture of Encounter Phase II	240,000		
Giving Voice Initiative 7400 Metro Boulevard Suite 255 Edina, MN 55439	N/A	General Operations	1,500		
Global Solidarity Forum C/O GLOBAL IMPACT 1199 N Fairfax Street Suite 300 Alexandria, VA 22314	N/A	Organizational support	500,000		
Guthrie Theater Foundation 818 South 2nd Street Minneapolis, MN 55415	N/A	General Operations	10,000		
Hennepin History Museum 2303 Third Avenue South Minneapolis, MN 55404	N/A	General Operations	2,500		
Holt International Children's Services 250 Country Club Road Eugene, OR 97401	N/A	Phase III: Building Bridges to Families and Promoting Orphan Adoption	125,000		
Immaculate Conception School 4030 Jackson St NE Columbia Heights, MN 55421	N/A	Director of Advancement Seed Grant	48,750		
Immaculate Conception School 4030 Jackson St NE Columbia Heights, MN 55421	N/A	General Operations	31,487		
Institute for the Study of Diplomacy 3612 O St Washington, DC 20007	N/A	2023 GLS Scholarship support	30,000		
Interfaith Outreach and Community Partners 1865 County Road 101 N Plymouth, NY 10065	N/A	General Operations	10,000		
International Catholic Migration Commission 1 Rue de Varembo PO Box 96 Geneva 1211 CH	N/A	CR4U - Coordination	100,000		
International Catholic Migration Commission 1 Rue de Varembo PO Box 96 Geneva 1211 CH	N/A	Child Protection expansion programming	200,000		
International Catholic Migration Commission 1 Rue de Varembo PO Box 96 Geneva 1211 CH	N/A	Expanding Partnerships in Emergencies	200,000		
Jeremiah Program 615 1st Ave NE Suite 210 Minneapolis, MN 55413	N/A	General Operations	5,000		
Jeremiah Program 615 1st Ave NE Suite 210 Minneapolis, MN 55413	N/A	General Operations	10,000		
Jesus Refugee Service USA 1627 K Street NW Suite 1100 Washington, DC 20006	N/A	Strategic Planning	25,000		
La Jolla Institute for Immunology 9420 Athena Circle La Jolla, CA 92037	N/A	Presidential Priority Fund	10,000		
Latinos Progresando 3047 W Cermak Road Chicago, IL 60623	N/A	Perez Miller Scholarship Fund	15,000		
Laudato Si! Movement 712 H St NE PMB 90321 Washington, DC 20002	N/A	General operations support for Laudato Si! Movement	400,000		
Laudato Si! Movement 712 H St NE PMB 90321 Washington, DC 20002	N/A	General Operations	300,000		
Leadership Conference of Women Religious 8737 Colville Rd Suite 610 Silver Spring, MD 20910	N/A	Ecclesial Dialogue: Pope Francis, Vatican II, and the Way Forward	20,000		
Leola University of Chicago 820 N Michigan Avenue Chicago, IL 60611	N/A	General Operations	6,500		
MarPho - Center for Music 501 South 2nd Street Minneapolis, MN 55401	N/A	CCC support	80,958		
markmarks LLC 56 E Golden Lake Rd Circle Pines, MN 55014	N/A	Engineering for the Difference	1,000,000		
Marquette University 1251 W Wisconsin Ave Zilber Hall 4441 Milwaukee, WI 53280388	N/A	Community Engagement Seed Grant	100,000		
Mayo Clinic Department of Development 200 First St SW Rochester, MN 55905	N/A	Mayo Clinic Study of Aging	500,000		
Mayo Clinic Department of Development 200 First St SW Rochester, MN 55905	N/A	Mayo Clinic Study of Aging	500,000		
Mayo Clinic Department of Development 200 First St SW Rochester, MN 55905	N/A	Mayo Clinic Study of Aging	1,000,000		
Mayo Clinic Department of Development 200 First St SW Rochester, MN 55905	N/A	Mayo Clinic Study of Aging	500,000		
Mayo Clinic Department of Development 200 First St SW Rochester, MN 55905	N/A	Mayo Clinic Study of Aging	15,000		
Mayo Clinic Department of Development 200 First St SW Rochester, MN 55905	N/A	Undergraduate Plummer Scholar Expansion	250,000		
Minneapolis College of Art and Design 2501 Stevens Avenue Minneapolis, MN 55404	N/A	General Operations	5,000		
Minnesota Boychoir 75 5th Street W Ste 411 St Paul, MN 55102	N/A	General Operations	10,000		
Minnesota Council of Churches 122 W Franklin Ave Ste 100 Minneapolis, MN 55404	N/A	Core Support for the Racial Justice Program	100,000		
M'Lop Tapping Group 4 Villalga 4 Sihaoukville 4	N/A	Phase III: Support to vulnerable families for family strengthening & improved networking	130,000		
MN Parent Union 2288 University Ave W 201 St Paul, MN 55114	N/A	Let Parents Choose	125,000		
Mujeres Latinas En Accion 2124 West 21st Place Washington, DC 20007	N/A	Domestic Violence Hotline	10,000		
Neighborhood Development Center 625 University Ave W Saint Paul, MN 55104	N/A	General Operations and Community Entrepreneurs	375,000		
NEO Philanthropy Inc 1001 Avenue of the Americas 12th Floor New York, NY 10018	N/A	Support for Community and Land Justice Project	200,000		
NEO Philanthropy Inc 1001 Avenue of the Americas 12th Floor New York, NY 10018	N/A	Support for Community and Land Justice Project	150,000		
NEO Philanthropy Inc 1001 Avenue of the Americas 12th Floor New York, NY 10018	N/A	School Choice Advocacy for Education Savings Accounts	150,000		
NEO Philanthropy Inc 1001 Avenue of the Americas 12th Floor New York, NY 10018	N/A	School Choice Advocacy for Education Savings Accounts	125,000		
Our Lady of Good Counsel High School 17301 Old Vic Blvd Olney, MD 20832	N/A	Project Success	25,000		
Project Success One Groveland Terrace Suite 300 Minneapolis, MN 55403	N/A	General Operations	5,000		
Public Functionary 1500 Jackson Street NE Studio 144 Minneapolis, MN 55413	N/A	General Operations	500,000		
Religions for Peace 777 United Nations Plaza 9th Floor New York, NY 10017	N/A	General Operations	98,634		
Risen Christ Catholic School 1120 E 37th St Minneapolis, MN 55407	N/A	General Operations	90,000		
Risen Christ Catholic School 1120 E 37th St Minneapolis, MN 55407	N/A	Dual Immersion Curriculum, Program Evaluation & Technical Assistance	10,000		
Sabathani Community Center 310 E 38th Street Suite 200 Minneapolis, MN 55407	N/A	Summer Volleyball/Sports Program	10,000		
Sahan Journal 428 Minnesota Street Suite 500 Saint Paul, MN 55101	N/A	Reimagining Local Journalism for Diverse Communities	500,000		
Sahan Journal 428 Minnesota Street Suite 500 Saint Paul, MN 55101	N/A	Reimagining Local Journalism for Diverse Communities	500,000		
Save the Children 501 Kings Highway East Suite 400 Fairfield, CT 06425	N/A	Phase III: Supporting social welfare workforce to ensure family & community-based care	175,000		
Second Harvest Heartland 7101 Winnetka Ave N Brooklyn Park, MN 55428	N/A	General Operations	2,000		
Secretariat for the Economy Palazzo Apostolico Cortile del Triangolo Citt del Vaticano 00120 D.C.	N/A	Organizational Support	750,000		
Secretariat of State Apostolic Palace Vatican City State 00120 O.C.	N/A	Technology and Training	500,000		
Secretariat of State Apostolic Palace Vatican City State 00120 O.C.	N/A	Technology and Training	50,000		
Shorecrest Preparatory School 5101 1st NE St Petersburg, FL 337031099	N/A	Ross Roder Institute for Economics, Financial Literacy and Entrepreneurship	25,000		
Sisters of Mercy of the Americas Inc 8403 Coleville Rd Suite 610 Silver Spring, MD 20910	N/A	Leadership Collaborative - General operations support	200,000		
Social Justice CPE 10366 Windrose Curve Ely, MN 55020	N/A	General Operations	1,000		
SPDON 135 SE Main St Suite 201 Portland, OR 97214	N/A	Integrating Nutrition and Feeding into Sister-Led Care Reform	150,000		
St Catherine University 200 Randolph Ave Mail F-12 Saint Paul, MN 55105	N/A	Campaign for Academic Excellence	2,000,000		
St Clare of Assisi Catholic School 31622 US Highway 6 Edwards, CO 81632	N/A	General Operations	25,000		
St Helena Catholic School 3200 E 44th St Minneapolis, MN 55406	N/A	General Operations funding 2023-2024	22,003		
St Helena Catholic School 3200 E 44th St Minneapolis, MN 55406	N/A	Math Curriculum Materials	37,496		
St Helena Catholic School 3200 E 44th St Minneapolis, MN 55406	N/A	ELA Support Materials	12,083		
St Jerome Catholic School 384 Roselawn Avenue East Maplewood, MN 55117	N/A	Building a Sense of Belonging in Children	15,500		
St Jerome Catholic School 384 Roselawn Avenue East Maplewood, MN 55117	N/A	General Operations	52,352		
St Jude Children's Research Hospital 501 St Jude Place Memphis, TN 38105	N/A	General Operations	500		
The Carter Center 453 Freedom Parkway Atlanta, GA 30307	N/A	General Operations	1,000		
The Center for Effective Philanthropy Inc 675 Massachusetts Avenue 11th Floor Cambridge, MA 02139	N/A	CEP 2023 Conference	15,000		
The Centro di Alta Formazione Laudato Si Palazzo dell'Governatore 00120 Citt del Vaticano 00120 O.C.	N/A	Borgo Laudato Si!	200,000		
The Claretian and Academy of the Visitation 2455 Visitation Drive Mendota Heights, MN 55120	N/A	Financial Grants	10,000		
The Foundation for Barnes-Jewish Hospital 1001 Highlands Plaza Dr West Suite L40 St Louis, MO, 63101337	N/A	SILQ Center	800,000		
The Irish Repertory Theatre 132 West 22nd Street New York, NY 10011	N/A	General Operations	5,000		
The Minneapolis Foundation 800 IDS Center 80 S 8th Street Minneapolis, MN 55402	N/A	GroundBreak Coalition Fund	2,000,000		
The Minneapolis Foundation 800 IDS Center 80 S 8th Street Minneapolis, MN 55402	N/A	Northside Funders Group Rebranding Pool	50,000		
The Open Door 2000 Ames Crossing Rd Suite 100 Eagan, MN 55122	N/A	General Operations	10,000		
This Life Cambodia 469 Group 10 Taolun Village Sangat Svay Dangum Siem Reap 17252 CB	N/A	Phase III: This Life in Families	100,000		
Tides Center PO Box 29909 San Francisco, CA 941290907	N/A	Children's Policy and Funding Initiative	500,000		
Tides Center PO Box 29909 San Francisco, CA 941290907	N/A	Faith-based communication collaboration	50,000		
Tides Center PO Box 29909 San Francisco, CA 941290907	N/A	General Operations	10,000		
Treviso High School 3525 Wayzata Blvd Minneapolis, MN 55416	N/A	City Connects in Twin Cities Catholic Schools Pilot Program Addition	50,000		
Trustees of Boston College 140 Commonwealth Ave Chestnut Hill, MA 02467	N/A	International Colloquium on Economics, Financial Literacy and Entrepreneurship	25,000		
Trustees of Boston College 140 Commonwealth Ave Chestnut Hill, MA 02467	N/A	City Connects in Twin Cities Catholic Schools Phase III	236,093		
Tulman 4032 Chicago Ave S Minneapolis, MN 55407	N/A	General Operations	10,000		
UNICEF - Zambia DR Recuse Alcobata Road Long Acres Lusaka 10101 ZA	N/A	Phase III: Solidifying social welfare systems & strengthening in Zambia	325,000		
United Aid for Azerbaijan Apartment 77 Metbulat Prospekt 4 Baku A-1072	N/A	Phase III: System support to vulnerable families for family strengthening & improved networking	100,000		
United Way of Eagle River Valley PO Box 4153 Edwards, CO 81632	N/A	General Operations	5,000		
University of Minnesota Foundation McNamara Alumni Building 200 Oak Street SE Ste 500 Minneapolis, MN 55455010	N/A	Eighth International Conference on Adoption Research: Every Child Deserves a Permanent Family	50,000		
University of Notre Dame 400 Main Building Notre Dame, IN 46556	N/A	American Indian Catholic Schools Network	10,000		

Part XV-A

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	7,136,170	
		16	4,323,593	
901101	1,276,800	14	17,980,804	
901101	625,201	14	-628,529	
	1,902,001		28,812,038	

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-11-13
Signature of officer or trustee	Date

2024-11-13

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Deb Nelson CPA		2024-11-13		P01264758
	Firm's name ▶ Eide Bailly LLP				Firm's EIN ▶ 45-025095
	Firm's address ▶ 800 Nicollet Mall Ste 1300 Minneapolis, MN 554027033				Phone no. (612) 253-6500

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	80,197	0	0	80,739

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Administration of the Patrimony of the Apostolic See (APSA)	Cortile San Damaso Vatican City State 120 IT	2023-12-13	160,000	Vatican to Green	0	N/A			GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Angkor Hospital for Children	Tep Vong Road Um Chhay Street Siem Reap CB	2021-12-08	75,000	Phase III: Building, expanding, and advocating for the social welfare workforce	75,000	N/A	3/23/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Angkor Hospital for Children	Tep Vong Road Um Chhay Street Siem Reap CB	2022-09-21	75,000	Phase III: Building, expanding, and advocating for the social welfare workforce	35,905	N/A	3/22/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Angkor Hospital for Children	Tep Vong Road Um Chhay Street Siem Reap CB	2023-11-01	50,000	Phase III: Building, expanding, and advocating for the social welfare workforce	0	N/A	3/22/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Association of Women in Religious Institutes in Malawi	PO Box 1511 Lilongwe MI	2023-04-03	150,000	Phase 1 Implementation - Catholic Care for Children in Malawi	121,172	N/A	2/14/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
CEPROME	CALLE CHIRICAHUAS 4908 BUROCRATA ESTATAL Chihuahua 31210 MX	2023-05-24	96,000	Safeguarding Technical Assistance	96,000	N/A	2/2/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Children In Families (CIF)	Unit 275 Street 41 BT Phnom Penh 12351 CB	2021-12-08	200,000	Phase III: System strengthening through improved service delivery, case management system enhancements, and organizational development	200,000	N/A	3/24/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Children In Families (CIF)	Unit 275 Street 41 BT Phnom Penh 12351 CB	2022-09-14	135,000	Phase III: System strengthening through improved service delivery, case management system enhancements, and organizational development	135,000	N/A	3/21/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Children In Families (CIF)	Unit 275 Street 41 BT Phnom Penh 12351 CB	2023-07-11	7,647	Phase III: System strengthening through improved service delivery, case management system enhancements, and organizational development	6,094	N/A	3/21/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Children In Families (CIF)	Unit 275 Street 41 BT Phnom Penh 12351 CB	2023-11-08	95,000	Phase III: System strengthening through improved service delivery, case management system enhancements, and organizational development	0	N/A	3/21/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Coast Interfaith Council of Clerics Trust	PO Box 40466 Nairobi 80100 KE	2022-09-14	250,000	Building Organizational Strength and Resilience	250,000	N/A	4/5/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Council of Bishops' Conferences of Europe (CCEE)	Gallustrasse 24 St Gallen CH - 9000 SZ	2022-06-01	30,000	CR4U - Spiritual and Religious Assistance	30,000	N/A	7/5/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Dicastery for Communication	Via della Conciliazione 9 Rome 120 IT	2023-06-28	55,000	A synodal perspective to Faith Communication in the Digital World	25,342	N/A	5/3/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
FaithInvest	C/o Stone King LLP Boundary House London EC1M 6HR UK	2022-08-17	583,000	Faith-Consistent Investing Ecosystem	583,000	N/A	4/4/2022		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
FaithInvest	C/o Stone King LLP Boundary House London EC1M 6HR UK	2022-12-21	323,000	Faith-Consistent Investing Ecosystem	323,000	N/A	5/5/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
FaithInvest	C/o Stone King LLP Boundary House London EC1M 6HR UK	2023-01-18	260,000	Faith-Consistent Investing Ecosystem	260,000	N/A	1/22/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
First Step Cambodia	27 Street 271B Phnom Penh 855 CB	2021-12-08	175,000	Phase III: Systems strengthening through emergency support, social workforce development, and research	175,000	N/A	2/23/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
First Step Cambodia	27 Street 271B Phnom Penh 855 CB	2022-09-21	140,000	Phase III: Systems strengthening through emergency support, social workforce development, and research	120,047	N/A	2/28/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
First Step Cambodia	27 Street 271B Phnom Penh 855 CB	2023-11-01	135,000	Phase III: Systems strengthening through emergency support, social workforce development, and research	0	N/A	2/28/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Holy Family Sisters of Colombo Province	90/1 Rosmead Place Colombo 07 Colombo 700 CE	2021-12-14	7,200	Rapid Assessment of Catholic Care in Sri Lanka	7,200	N/A	4/15/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Holy Family Sisters of Colombo Province	90/1 Rosmead Place Colombo 07 Colombo 700 CE	2022-12-21	200,000	Phase 1 Implementation - CCCSL	200,000	N/A	4/1/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varembe Geneva 1211 SZ	2022-04-27	150,000	Child Protection expansion programming	150,000	N/A	3/31/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varembe Geneva 1211 SZ	2023-05-17	200,000	Child Protection expansion programming	54,218	N/A	3/29/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varembe Geneva 1211 SZ	2022-04-27	200,000	Expanding Partnerships in Emergencies	200,000	N/A	3/31/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varembe Geneva 1211 SZ	2023-05-17	200,000	Expanding Partnerships in Emergencies	173,740	N/A	3/29/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varembe Geneva 1211 SZ	2022-04-27	248,500	CR4U - Coordination	248,500	N/A	5/1/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
International Catholic Migration Commission	1 rue de Varembe Geneva 1211 SZ	2023-07-12	100,000	CR4U - Coordination	61,779	N/A	8/13/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Jesuit Refugee Service International	Borgo Santo Spirito 4 Rome 193 IT	2022-01-12	500,000	JRS Faith-Based Reconciliation Program	500,000	N/A	2/16/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Jesuit Refugee Service International	Borgo Santo Spirito 4 Rome 193 IT	2022-04-28	33,265	JRS Faith-Based Reconciliation Program	33,265	N/A	3/29/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Jesuit Refugee Service International	Borgo Santo Spirito 4 Rome 193 IT	2023-01-18	500,000	JRS Faith-Based Reconciliation Program	477,850	N/A	3/29/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
M'Lop Tapang	Group 4 Sihanoukville 4 CB	2021-12-08	140,000	Phase III: Support to vulnerable children and families, social welfare workforce strengthening, and improved networking and advocacy	140,000	N/A	3/7/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
M'Lop Tapang	Group 4 Sihanoukville 4 CB	2022-09-14	130,000	Phase III: Support to vulnerable children and families, social welfare workforce strengthening, and improved networking and advocacy	120,241	N/A	3/19/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
M'Lop Tapang	Group 4 Sihanoukville 4 CB	2023-11-08	130,000	Phase III: Support to vulnerable children and families, social welfare workforce strengthening, and improved networking and advocacy	0	N/A	3/19/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
M'lup Russey Organization	4F 5F St 26BT Phoum Thnort Chrum Khan Mean Chey 120607 CB	2021-12-08	100,000	Phase III: Continued system strengthening via support to government, communities, and residential care institutions	100,000	N/A	5/3/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
M'lup Russey Organization	4F 5F St 26BT Phoum Thnort Chrum Khan Mean Chey 120607 CB	2022-09-21	100,000	Phase III: Continued system strengthening via support to government, communities, and residential care institutions	94,524	N/A	2/5/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
M'lup Russey Organization	4F 5F St 26BT Phoum Thnort Chrum Khan Mean Chey 120607 CB	2023-11-15	100,000	Phase III: Continued system strengthening via support to government, communities, and residential care institutions	0	N/A	2/5/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Pontifical Gregorian University	Piazza della Pilotta 4 Rome 187 IT	2022-03-30	150,000	The Safe Journey Home	100,252	N/A	3/22/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Pontifical Gregorian University	Piazza della Pilotta 4 Rome 187 IT	2023-04-26	150,000	The Safe Journey Home	0	N/A	3/22/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Sama For All	21 Boulevard Montparnasse Paris 75006 FR	2022-01-12	80,000	Build bridges by art and culture	80,000	N/A	2/14/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
San Giovanni XXIII Foundation	Via della Conciliazione n 5 Vatican City 120 IT	2020-11-18	200,000	Expanding Holy See communications to the periphery	200,000	N/A	3/1/2022		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
San Giovanni XXIII Foundation	Via della Conciliazione n 5 Vatican City 120 IT	2021-07-14	35,500	Expanding Holy See communications to the periphery	35,500	N/A	3/2/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
San Giovanni XXIII Foundation	Via della Conciliazione n 5 Vatican City 120 IT	2022-07-06	35,500	Expanding Holy See communications to the periphery	35,500	N/A	5/28/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Secretariat of State	Apostolic Palace Vatican City State 120 IT	2023-06-28	500,000	Technology and Training	360,197	N/A	3/23/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Secretariat of State	Apostolic Palace Vatican City State 120 IT	2023-11-15	50,000	Technology and Training	0	N/A	3/23/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
The Centro di Alta Formazione Laudato Si'	Palazzo del Governatorato Vatican City 120 IT	2023-12-13	200,000	Borgo Laudato Si'	2,751	N/A	12/14/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
The General Secretariat of the Synod	Via della Conciliazione no 34 Rome 193 IT	2023-01-18	350,000	Synod on Synodality Continental Phase	350,000	N/A	8/30/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
The General Secretariat of the Synod	Via della Conciliazione no 34 Rome 193 IT	2023-11-01	365,000	Synod on Synodality 2023	365,000	N/A	3/7/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
This Life Cambodia	463 Group 10 Taphul Village Sangat Svay Dangkum Siem Reap 17252 CB	2020-11-25	90,000	CIF Cambodia Collaborative Grant Consultancy - Final Phase	90,000	N/A	2/28/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
This Life Cambodia	463 Group 10 Taphul Village Sangat Svay Dangkum Siem Reap 17252 CB	2021-12-08	100,000	Phase III: This Life in Families	100,000	N/A	3/31/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
This Life Cambodia	463 Group 10 Taphul Village Sangat Svay Dangkum Siem Reap 17252 CB	2022-09-21	100,000	Phase III: This Life in Families	98,530	N/A	4/23/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
This Life Cambodia	463 Group 10 Taphul Village Sangat Svay Dangkum Siem Reap 17252 CB	2023-11-01	100,000	Phase III: This Life in Families	0	N/A	4/23/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
This Life Cambodia	463 Group 10 Taphul Village Sangat Svay Dangkum Siem Reap 17252 CB	2022-03-30	150,000	Phase III Collaborative Support Program	48,316	N/A	4/23/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
United Aid for Azerbaijan	Apartment 77 Baku AZ1072 AJ	2022-03-30	215,000	Braille Teach Investment	215,000	N/A	6/1/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
United Aid for Azerbaijan	Apartment 77 Baku AZ1072 AJ	2023-09-13	50,000	Braille Teach Investment	40,868	N/A	3/18/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
VIDES INTERNATIONAL	12 rue Lowet 1083 Bruxelles Gansheren Belgium Rome 165 IT	2022-10-05	100,000	Keeping Families Together	100,000	N/A	1/3/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
World Economic Forum	91-93 route de la Capitale Cologny 1223 SZ	2022-11-30	499,574	Racial Equity & Global Platforms	134,646	N/A	5/17/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Zambia Association of Sisterhoods	Plot 441 Kaleya Road Off Zambezi Road Lusaka 10101 ZA	2019-10-30	45,665	Development of Human Resources for Women's Religious Congregations in Zambia	45,665	N/A	12/4/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
C2N Diagnostics	4340 Duncan Ave Saint Louis, MO 63110	2021-12-23	10,000,000	Research on novel approaches to prevent Alzheimer's Disease	10,000,000	N/A	5/10/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
C2N Diagnostics	4340 Duncan Ave Saint Louis, MO 63110	2023-01-27	15,000,000	Research on novel approaches to prevent Alzheimer's Disease	4,139,167	N/A	5/10/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Eli Lilly and Company	Lilly Corporate Center Indianapolis, IN 46285	2022-03-02	2,600,000	Research on novel approaches to prevent Alzheimer's Disease	2,600,000	N/A	5/1/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Eli Lilly and Company	Lilly Corporate Center Indianapolis, IN 46285	2022-08-03	3,000,000	Research on novel approaches to prevent Alzheimer's Disease	2,615,870	N/A	7/16/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Healey Education Foundation	89 N Haddon Avenue Haddonfield, NJ 08033	2022-06-22	120,000	Board Building, ACA Succession Planning and Board Expansion Design	120,000	N/A	2/16/2023		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Healey Education Foundation	89 N Haddon Avenue Haddonfield, NJ 08033	2022-12-07	80,000	Board Building, ACA Succession Planning and Board Expansion Design	80,000	N/A	7/31/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
markempa LLC	56 E Golden Lake Road Circle Pines, MN 55014	2023-11-01	80,958	CCC support	68,450	N/A	6/26/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).
Secretariat for the Economy	Palazzo Apostolico Cortile del Triangolo Citta Del Vaticano 120 IT	2023-07-26	750,000	Organizational Support	260,782	N/A	3/12/2024		GHR Foundation reviewed the Grant Report noted above but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).

TY 2023 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Identifier	Return Reference	Explanation
Information about Officers, Directors, and Trustees	Form 990-PF, Part VIII	Officer compensation is reviewed by a committee of the board composed entirely of independent individuals. The committee engages an independent compensation firm with significant non-profit sector expertise. The firm utilizes compensation data of comparable private foundations to ensure the compensation is appropriate and reasonable.

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Name: GHR Foundation

EIN: 45-3996122

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	39,728,153	0	39,728,153	39,728,153
Building	3,206,341	0	3,206,341	3,206,341

Name: GHR Foundation
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Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Acadian Emerging Markets Equity Fund	FMV	20,831,875	20,831,875
Acadian Emerging Markets Micro-Cap Equity Fund	FMV	21,544,412	21,544,412
Acadian Non-U.S. Microcap Equity Fund	FMV	21,560,947	21,560,947
Advent International GPE IX	FMV	13,061,156	13,061,156
Advent International GPE X, LP	FMV	4,689,254	4,689,254
Alfreton Capital	FMV	26,761,140	26,761,140
Altaris Health Partners III, LP	FMV	7,872,275	7,872,275
Arbour Lane Credit Opportunity Fund II (A), LP	FMV	25,768,876	25,768,876
Arrowstreet ACWI AE	FMV	56,303,032	56,303,032
Ascend Capital Partners I	FMV	11,611,210	11,611,210
BlackRock Government Bond Index Fund B	FMV	145,458,741	145,458,741
BlackRock MSCI US Equity Index Fund B	FMV	107,658,520	107,658,520
BlackRock Russell 1000 Growth Fund B	FMV	29,998,805	29,998,805
Blacksheep Fund Ltd	FMV	27,516,429	27,516,429
Carlyle Energy Mezzanine Opportunity Fund I, LP	FMV	4,681	4,681
Carlyle Energy Mezzanine Opportunity Fund II, LP	FMV	1,069,034	1,069,034
Carlyle Europe Partners II, LP (1 of 2)	FMV	15,426	15,426
Carlyle Europe Partners II, LP (2 of 2)	FMV	61,723	61,723
Carlyle Partners V, LP (1 of 2)	FMV	316,475	316,475
Carlyle Partners V, LP (2 of 2)	FMV	503,531	503,531
Carlyle Partners VI, LP	FMV	1,086,643	1,086,643
CD 95, LLC	FMV	1,262,630	1,262,630
Charlesbank Credit Opportunities Fund II, LP	FMV	9,267,474	9,267,474
Charlesbank Credit Opportunities Fund, LP	FMV	8,075,825	8,075,825
Charlesbank Equity Fund IX, LP	FMV	17,896,903	17,896,903
Content Partners Fund 3, LP	FMV	79,980	79,980
D1 Capital Partners Offshore, LP	FMV	33,790,446	33,790,446
Element Capital Feeder Fund Ltd	FMV	29,089,097	29,089,097
Elliott International Ltd	FMV	50,346,372	50,346,372
Founders Fund I, LLLP	FMV	407,827	407,827
Founders Properties Income Fund II, LLLP	FMV	6,882,831	6,882,831
Founders Properties Income Fund IV, LLLP	FMV	4,209,002	4,209,002
Himalaya Capital Investors, LP	FMV	156,595	156,595
iShares Russell 1000 Growth ETF	FMV	7,545,901	7,545,901
LFM Capital Partners II-A, LP	FMV	29,984,349	29,984,349
LFM Capital Partners III-A	FMV	12,073,239	12,073,239
NGP Natural Resources XI, LP	FMV	3,692,787	3,692,787
OCM Opportunities Fund IX, LP (1 of 2)	FMV	4,261,756	4,261,756
OCM Opportunities Fund IX, LP (2 of 2)	FMV	3,515,949	3,515,949
OCM Opportunities Fund VIIb, LP (1 of 2)	FMV	2,705	2,705
OCM Opportunities Fund VIIb, LP (2 of 2)	FMV	2,759	2,759
OCM Opportunities Fund Xb, LP	FMV	14,987,714	14,987,714

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OIRE Holding LP	FMV	5,189,351	5,189,351
Parametric Derivative Overlay	FMV	35,925,606	35,925,606
Park West Investors Ltd	FMV	31,698,319	31,698,319
Parkside Acquisitions, LLC	FMV	279,356	279,356
Parthenon Investors Fund VII	FMV	102,742	102,742
PineBridge Asia Partners II, LP	FMV	12,218	12,218
PineBridge New Europe Partners II, LP	FMV	125,393	125,393
Riverstone Global Energy & Power Fund III LP	FMV	3,286	3,286
Riverstone Global Energy & Power IV LP	FMV	1,722	1,722
Riverstone Global Energy & Power V LP	FMV	1,134,549	1,134,549
Sentinel Capital Partners VI, LP	FMV	9,763,322	9,763,322
Sentinel Capital Partners VII	FMV	665,046	665,046
Sentinel Continuation Fund I, LP	FMV	846,487	846,487
Sentinel Junior Capital I, LP	FMV	5,292,166	5,292,166
Sentinel Junior Capital II	FMV	825,629	825,629
Sieben CPVI, LLC	FMV	928,143	928,143
Sieben Energy Infrastructure IV, LLC	FMV	10,167	10,167
Sieben Energy Infrastructure V, LLC	FMV	688,308	688,308
Sieben New Europe Private Equity, LLC	FMV	129,851	129,851
Siguler Guff Small Buyout Opportunity Fund III, LP	FMV	15,725,040	15,725,040
Siguler Guff AS Co-Investment Opportunities Fund, LP	FMV	8,054,165	8,054,165
Siguler Guff Small Buyout Opportunity Fund II, LP	FMV	3,383,826	3,383,826
Summa Equity III	FMV	1,258,177	1,258,177
Two Sigma China Core Equity Cayman Fund, Ltd	FMV	15,826,423	15,826,423
Voxiva Restricted Stock	FMV	175,000	175,000
WL Ross Transportation Recovery Fund	FMV	5,754,744	5,754,744
Xtrackers Harvest CSI 300 China A-Shares ETF	FMV	1,170,992	1,170,992

TY 2023 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Equipment	639,203	584,168	55,035	55,035
Leasehold Improvements	1,768,727	1,109,894	658,833	658,833
Computer Software and Equipment	583,447	497,997	85,450	85,450
Artwork	41,190	0	41,190	41,190
Website	59,429	59,429	0	
Audio Visual Equipment	164,950	160,344	4,606	4,606

TY 2023 IRS 990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	180,199	73,913	0	102,009

TY 2023 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Program Related Investments	23,000,000	38,000,000	38,000,000

TY 2023 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rental Expenses	398,003	398,003	0	0
Direct Charitable Activities	806,940	0	0	780,162
Employee Recruitment and Retention	184,689	2,165	0	158,276
Professional Development and Conferences	45,779	508	0	37,171
Communication Expenses	156,345	0	0	156,345
Office Expenses	13,409	0	0	11,024
Insurance	84,435	0	0	75,884
IT Expenses	674,815	276,593	0	346,790
Other	17,730	0	0	14,275
Investment Fees	64,835	212,298	0	0
Client Foundation Expenses	1,009,051	0	0	-420,517
Deductions From Pass-Through Entities	0	11,561,079	0	0

TY 2023 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Partnership Income	17,828,035	46,616,613	
Foundation Services	1,429,569	0	
Note Receivable		-76,296,399	
Rental Income		4,351,153	
Other Investment Income		20,316	

TY 2023 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Description	Amount
Unrealized Gain/Loss	83,866,473

TY 2023 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Description	Beginning of Year - Book Value	End of Year - Book Value
Lease Liability	2,852,148	2,316,911
Deferred Tax Accrual	551,000	1,139,000
Other Deferred Liabilities	444,285	398,055

TY 2023 IRS 990 e-File Render

Name: GHR Foundation
EIN: 45-3996122

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other Professional Fees	568,454	70,000	0	457,547

TY 2023 IRS 990 e-File Render

Name: GHR Foundation

EIN: 45-3996122

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Taxes	3,117,760	0	0	0
Foreign Taxes	0	3,466	0	0