

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation Siegel Family Endowment C/O LYUDMILA KOYENOVA % LYUDMILA KOYENOVA		A Employer identification number 45-1742989	
Number and street (or P.O. box number if mail is not delivered to street address) 1245 Broadway 16th FL		Room/suite	B Telephone number (see instructions) (203) 392-1495
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10001		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>500,197,981</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	564,765	564,765		
	4 Dividends and interest from securities . . .	82,113,442	5,697,027		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	237	60,067,613		
	12 Total. Add lines 1 through 11	82,678,444	66,329,405		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	2,945,881			2,945,881
	15 Pension plans, employee benefits	415,052			415,052
	16a Legal fees (attach schedule)	25,208	0	0	25,208
	b Accounting fees (attach schedule)	38,050	22,830	0	15,220
	c Other professional fees (attach schedule)	828,967			828,967
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,596,101			
	19 Depreciation (attach schedule) and depletion . . .	135,414			
	20 Occupancy				
	21 Travel, conferences, and meetings	199,477			199,477
	22 Printing and publications	10,096			10,096
	23 Other expenses (attach schedule)	819,425			819,425
	24 Total operating and administrative expenses. Add lines 13 through 23	7,013,671	22,830	0	5,259,326
	25 Contributions, gifts, grants paid	26,907,603			26,907,603
	26 Total expenses and disbursements. Add lines 24 and 25				
		33,921,274	22,830	0	32,166,929
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	48,757,170			
	b Net investment income (if negative, enter -0-)		66,306,575		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		195,945	128,024	128,024
	2	Savings and temporary cash investments		94,420,169	143,959,799	143,959,799
	3	Accounts receivable ▶ <u>3,685</u>				
		Less: allowance for doubtful accounts ▶ _____		3,785	3,685	3,685
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		341,672,534	332,303,233	332,303,233
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		843,847	886,900	886,900	
14	Land, buildings, and equipment: basis ▶ <u>23,075,560</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>159,220</u>		22,701,339	22,916,340	22,916,340	
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		459,837,619	500,197,981	500,197,981	
Liabilities	17	Accounts payable and accrued expenses		126,571	23,637	
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		126,571	23,637	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☒				
	24	Net assets without donor restrictions		459,711,048	500,174,344	
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☐				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		459,711,048	500,174,344	
	30	Total liabilities and net assets/fund balances (see instructions) .		459,837,619	500,197,981	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	459,711,048
2	Enter amount from Part I, line 27a	2	48,757,170
3	Other increases not included in line 2 (itemize) ▶ _____	3	8,199,616
4	Add lines 1, 2, and 3	4	516,667,834
5	Decreases not included in line 2 (itemize) ▶ _____	5	16,493,490
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	500,174,344

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	921,661
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	921,661
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	921,661
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	1,325,072
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,325,072
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	286
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	403,125
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.		No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file Form 1120-POL for this year?		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		No
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		No
	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) DE, NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9	No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address http://www.siegelendowment.org	13	Yes
14	The books are in care of LYUDMILA KOYENOVA Telephone no. (203) 392-1495 Located at 1245 BROADWAY 16TH FL NEW YORK NY 10001 ZIP+4		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.	15	
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country	16	Yes No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.*)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		
1d		No
2a		No
2b		No
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID M SIEGEL	DIRECTOR, CHAIRMAN	0	0	0
1245 Broadway 16th FL New York, NY 10001	1.0			
SHERI VAMMEN	VICE CHAIR, SECRETARY	0	0	0
1245 Broadway 16th FL New York, NY 10001	2.5			
Richard A Sauer	treasurer	0	0	0
1245 Broadway 16th FL New York, NY 10001	4.0			
Kathleen Knight	E.D./President	0	0	0
1245 Broadway 16th FL New York, NY 10001	50.0			
Anzu Enterprises LLC	0	550,500	22,217	0
1245 Broadway 16th FL New York, NY 10001	0			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN STEVENS IRONS JR	SVP/HEAD OF RESEARCH	359,360	38,139	
1245 BROADWAY 16TH FL NEW YORK, NY 10001	40.0			
MELBA J SONG	VP & COO	296,000	16,705	
1245 BROADWAY 16TH FL NEW YORK, NY 10001	40.0			
JOSHUA L ELDER	DIR./HEAD OF GRANTS	269,500	16,284	
1245 BROADWAY 16TH FL NEW YORK, NY 10001	40.0			
LAURA MAHER	MGR/HEAD OF EXT.ENG.	176,000	27,283	
1245 BROADWAY 16TH FL NEW YORK, NY 10001	40.0			
ALEXANDRA M CHIN	MANAGER GRANTMAKING	126,500	24,744	
1245 BROADWAY 16TH FL NEW YORK, NY 10001	40.0			
Total number of other employees paid over \$50,000.				

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BERLIN ROSEN LTD	COMMUNICATIONS	126,690
15 MAIDEN LANE SUITE 1600 NEW YORK,NY 10038		
WHITEBOARD ADVISORS LLC	CONSULTING	90,000
1000 POTOMAC ST NW STE 150 WASHINGTON DC,DC 20007		
THOMAS KOWALSKI	PROPERTY MANAGEMENT	70,000
2759 JANET AVENUE NORTH BELLMORE,NY 11710		
LENNY VAKNINE	IT Services	67,700
10809 Nashville Dr COOPER CITY,FL 33026		
RACHEL BURNSTEIN	CONSULTING	51,219
437 Hope Street MOUTNAIN VIEW,CA 94041		

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	390,718,442
b	Average of monthly cash balances.	1b	56,664,883
c	Fair market value of all other assets (see instructions).	1c	841,338
d	Total (add lines 1a, b, and c).	1d	448,224,663
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	448,224,663
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	6,723,370
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	441,501,293
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	22,075,065

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	22,075,065
2a	Tax on investment income for 2022 from Part V, line 5.	2a	921,661
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	921,661
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	21,153,404
4	Recoveries of amounts treated as qualifying distributions.	4	237
5	Add lines 3 and 4.	5	21,153,641
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	21,153,641

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	32,166,929
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	350,415
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	32,517,344

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					21,153,641
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only.				0	
b Total for prior years: 2021, 2020, 2019			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2018.					
b From 2019.					0
c From 2020.					22,284,921
d From 2021.					10,056,856
e From 2022.					11,586,223
f Total of lines 3a through e.		43,928,000			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 32,517,344					
a Applied to 2022, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2023 distributable amount					21,153,641
e Remaining amount distributed out of corpus		11,363,703			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		55,291,703			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).					
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a		55,291,703			
10 Analysis of line 9:					
a Excess from 2019					0
b Excess from 2020					22,284,921
c Excess from 2021.					10,056,856
d Excess from 2022					11,586,223
e Excess from 2023					11,363,703

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year			SEE Attachment 21	26,907,603
SEE Attachment 21				
SEE Attachment 21				
SEE Attachment,NY 00000				
Total			▶ 3a	26,907,603

b Approved for future payment			SEE Attachment 22	0
SEE Attachment 22				
SEE Attachment 22				
SEE Attachment,NY 00000				
Total			▶ 3b	7,750,000

Enter gross amounts unless otherwise indicated.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2023)

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2024-11-12

Signature of officer or trustee

2024-11-12

Date _____

Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

michael sales

Preparer's Signature

Date _____

2024-11-11

Check if self-employed ☐

PTIN

P01770943

Firm's name ▶ ERNST & YOUNG US LLP

Firm's address ► 99 WOOD AVENUE SOUTH

ISELIN, NJ 08830

Phone no.
(732) 516-4200

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	38,050	22,830		15,220

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA
EIN: 45-1742989

Category	Amount
N/A	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment

C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
-------------------------	---------------	---------------------	---------------------------	--------------------	--------------------------	-------------------------------------	-----------------------	---------------------	---------------------------------

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MANABU STRATEGIES LTD.	300,645,724	300,645,724
VANGUARD S&P 500 ETF	29,832,344	29,832,344
RECURSION PHARMACEUTICALS INC.	1,825,165	1,825,165

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HANGAR STUDIOS FUND I LP	AT COST	886,900	886,900

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	25,208			25,208

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Description	Amount
MANABU - CASH TO TAXABLE	0
INCOME ADJUSTMENT	16,352,798
MANABU - BOOK VERSUS	0
TAXABLE INCOME	140,692

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	185,156			185,156
EVENT EXPENSES	163,472			163,472
SPONSORSHIPS	129,760			129,760
REPAIRS AND MAINTENANCE	94,226			94,226
IT EXPENSES	75,267			75,267
UTILITIES EXPENSES	36,077			36,077
DUES AND SUBSCRIPTION	33,453			33,453
RECRUITMENT	28,830			28,830
OFFICE EXPENSES	23,208			23,208
LICENSES AND FEES	21,906			21,906
STAFF MISC. EXPENSES	9,639			9,639
SUPPLIES	7,241			7,241
HOUSEKEEPING EXPENSE	4,080			4,080
INTERIOR DESIGN	2,612			2,612
PROFESSIONAL DEVELOPMENT	3,356			3,356
TECH FEE	1,142			1,142

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Recovery of Prior Year Expense	237		
SUBPART F INCOME - MANABU STRATEGIES LTD		60,063,617	
PARTNERSHIP INCOME		3,996	

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Description	Amount
CHANGE IN UNREALIZED	0
APPRECIATION ON INVESTMENTS	8,199,616

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA
EIN: 45-1742989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TSI SERVICE COSTS*	298,375			298,375
CONSULTING FEES	219,697			219,697
COMMUNICATIONS	126,690			126,690
IT TECH CONSULTING	90,657			90,657
PROPERTY MANAGEMENT	70,000			70,000
COACHING	15,400			15,400
SURVEYORS AND ENGINEERS	4,300			4,300
PHOTOGRAPHER	3,848			3,848

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,596,101			

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Name	US / Foreign Address	EIN	Description	Amount
MANABU STRATEGIES LTD	190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN CJ	98-1576593	DIVIDEND DISTRIBUTION (INVESTMENT IS NOT AN EXCESS BUSINESS HOLDING)	81,429,733
Total				81,429,733

TY 2023 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Name	US / Foreign Address	EIN	Description	Amount
INQUISITIONIS HOLDINGS LLC	1245 Broadway 16th Floor NEW YORK, NY 10001	85-2420920	Capital Transfer (Investment is not an excess business holding)	505,000
Total				505,000