

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation Siegel Family Endowment C/O LYUDMILA KOYENOVA % LYUDMILA KOYENOVA		A Employer identification number 45-1742989	
Number and street (or P.O. box number if mail is not delivered to street address) 100 AVENUE OF THE AMERICAS 16TH FL		Room/suite	B Telephone number (see instructions) (646) 860-4789
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10013		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 415,537,771		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,358,785			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	55	55		
	4 Dividends and interest from securities . . .	31,757,897	353,084		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	726			
	b Gross sales price for all assets on line 6a _____	726			
	7 Capital gain net income (from Part IV, line 2) . . .		726		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	973,307	50,116,555		
	12 Total. Add lines 1 through 11	36,090,770	50,470,420		
	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	35,041	0	0	35,041
	b Accounting fees (attach schedule)	17,256	10,354	0	6,902
	c Other professional fees (attach schedule)	2,948,798	8,597		2,940,201
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	616,294			145,294
	19 Depreciation (attach schedule) and depletion . . .	6,373			
	20 Occupancy				
	21 Travel, conferences, and meetings	19,742			19,742
	22 Printing and publications	4,440			4,440
	23 Other expenses (attach schedule)	180,122			180,122
	24 Total operating and administrative expenses. Add lines 13 through 23	3,828,066	18,951	0	3,331,742
	25 Contributions, gifts, grants paid	24,452,401			24,452,401
	26 Total expenses and disbursements. Add lines 24 and 25	28,280,467	18,951	0	27,784,143
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	7,810,303			
	b Net investment income (if negative, enter -0-)		50,451,469		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		466,415	808,010	808,010
	2	Savings and temporary cash investments		70,346,478	73,880,879	73,880,879
	3	Accounts receivable ▶ <u>3,785</u>				
		Less: allowance for doubtful accounts ▶ _____		3,785	3,785	3,785
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		15,682		
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		291,999,958	320,385,641	320,385,641
	c	Investments—corporate bonds (attach schedule)				
	Liabilities	11	Investments—land, buildings, and equipment: basis ▶ _____			
		Less: accumulated depreciation (attach schedule) ▶ _____				
12		Investments—mortgage loans				
13		Investments—other (attach schedule)				
14		Land, buildings, and equipment: basis ▶ <u>20,465,688</u>				
		Less: accumulated depreciation (attach schedule) ▶ <u>6,232</u>		19,915,823	20,459,456	20,459,456
15		Other assets (describe ▶ _____)				
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		382,748,141	415,537,771	415,537,771
17		Accounts payable and accrued expenses		17,946	14,651	
18		Grants payable				
19	Deferred revenue.					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22).		17,946	14,651		
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☒				
	24	and complete lines 24, 25, 29 and 30.				
		Net assets without donor restrictions		382,730,195	415,523,120	
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☐				
		and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds					
29	Total net assets or fund balances (see instructions)		382,730,195	415,523,120		
30	Total liabilities and net assets/fund balances (see instructions) .		382,748,141	415,537,771		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	382,730,195
2	Enter amount from Part I, line 27a	2	7,810,303
3	Other increases not included in line 2 (itemize) ▶ _____	3	25,170,507
4	Add lines 1, 2, and 3	4	415,711,005
5	Decreases not included in line 2 (itemize) ▶ _____	5	187,885
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	415,523,120

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CAPITAL GAIN DISTRIBUTION	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 726			726
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			726
b			
c			
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	726
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

443,549

b Exempt foreign organizations—tax withheld at source

6b

0

c Tax paid with application for extension of time to file (Form 8868)

6c

410,000

d Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d

7

853,549

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

152,274

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

152,274

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

Yes No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

Yes No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

Yes No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

Yes No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes No

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

Yes No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

Yes No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

DE, NY

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

Yes No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

Yes No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► http://www.siegelendowment.org	13	Yes	
14	The books are in care of ► <u>LYUDMILA KOYENOVA</u> Telephone no. ► <u>(646) 860-4789</u> Located at ► <u>100 AVENUE OF THE AMERICAS 16TH FL NEW YORK NY 10013</u> ZIP+4 ► _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ► 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c Organizations relying on a current notice regarding disaster assistance check here
- d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5c		
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID M SIEGEL 100 Avenue of the Americas 16th Fl New York, NY 10013	DIRECTOR, CHAIRMAN 1.0	0	0	0
SHERI VAMMEN 100 Avenue of the Americas 16th Fl New York, NY 10013	VICE CHAIR, SECRETARY 2.5	0	0	0
Richard A Sauer 100 AVENUE OF THE AMERICAS 16TH FL New York, NY 10013	treasurer 4.0	0	0	0
Kathleen Knight 100 AVENUE OF THE AMERICAS 16TH FL New York, NY 10013	E.D./President 50.0	0	0	0
TWO SIGMA INVESTMENTS LP 100 AVENUE OF THE AMERICAS 16TH FL New York, NY 10013	0 0	504,147	19,557	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TWO SIGMA INVESTMENTS LP 100 Ave of the Americas 16 FL NEW YORK, NY 10013	PROF. SERVICES	2,236,668
Sarah Holoubek 61 Broadway Suite 2800 NEW YORK, NY 10006		
Berlin Rosen LTD 15 Maiden Lane Suite 1600 NEW YORK, NY 10038	Consulting Services	258,640
Kroll Enterprises 1255 NW 9th Avenue 1109 PORTLAND, OR 97209		
Bret Arnold 82 Washington Place Apt 6D NEW YORK, NY 10011	Communications	180,000
	Coaching	66,000
	Property Management	58,850

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT A	235,058
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	362,779,699
b	Average of monthly cash balances.	1b	11,445,296
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	374,224,995
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	374,224,995
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	5,613,375
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	368,611,620
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	18,430,581

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	18,430,581
2a	Tax on investment income for 2021 from Part V, line 5.	2a	701,275
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	701,275
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	17,729,306
4	Recoveries of amounts treated as qualifying distributions.	4	9,500
5	Add lines 3 and 4.	5	17,738,806
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	17,738,806

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				17,738,806
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 2019, 2018, 2017				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.			0	
e From 2020.			22,284,921	
f Total of lines 3a through e.	22,284,921			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 27,795,662				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount				17,738,806
e Remaining amount distributed out of corpus	10,056,856			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	32,341,777			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	32,341,777			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.			0	
d Excess from 2020			22,284,921	
e Excess from 2021			10,056,856	

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2021	(b) 2020	(c) 2019	(d) 2018	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAVID M SIEGEL

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N A

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE Attachment 15 SEE Attachment 15 SEE Attachment, NY 00000			SEE Attachment 15	24,452,401
Total			► 3a	24,452,401

b Approved for future payment SEE Attachment 16 SEE Attachment 16 SEE Attachment, NY 00000			SEE Attachment 16	11,979,350
Total			► 3b	11,979,350

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	55	
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	726	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a <u>INSURANCE PROCEEDS</u>				01	963,807	
b <u>RECOVERY OF PRIOR YEAR EXPENSE</u>				01	9,500	
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .					32,731,985	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13		32,731,985

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

		2022-11-10	
Signature of officer or trustee	Date		Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name michael sales	Preparer's Signature	Date 2022-11-09	Check if self-employed ☐	PTIN P01770943
	Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶
	Firm's address ▶ 99 WOOD AVENUE SOUTH ISELIN, NJ 08830				Phone no. (732) 516-4200

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	17,256	10,354		6,902

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA
EIN: 45-1742989

Category	Amount
N/A	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment

C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
First Code Academy	8-12 Hennessy Road Wanchai 999077 HK	2020-11-05	15,000	To support the AppJamming Summit 2021 to inspire young developers to become creators with technology	15,000	NO	11/04/2021, 12/31/2021	2021-12-31	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE GRANT RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.
Grove Collective Foundation	5185 MACARTHUR BLVD NW SUITE 456 Washington, DC 200163341	2021-12-31	240,000	to support Grove's work to audit community education programs	0	NO	12/17/2021,01/26/2022	2022-01-26	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE GRANT RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.
Grove Social Impact Partners	5185 MACARTHUR BLVD NW SUITE 456 Washington, DC 200163341	2021-12-06	10,000	To be used for legal counsel fees associated with (i) incorporating the Obsidian Catalyst	10,000	NO	9/22/2022	2022-09-22	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE GRANT RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.
The Learning Agency	4513 Windom Place NW Wasgington, DC 20016	2021-12-06	750,000	To be used for charitable, scientific, literary or educational purposes	0	NO	12/16/2021	2021-12-16	TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED UPON THE REPORTS FURNISHED BY THE GRANT RECIPIENT, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MANABU STRATEGIES LTD.	289,222,309	289,222,309
VANGUARD S&P 500 ETF	27,992,432	27,992,432
RECURSION PHARMACEUTICALS INC.	3,170,900	3,170,900

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	35,041			35,041

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Description	Amount
COST TO FMV ADJUSTMENT ON	0
DONATED SECURITIES	187,885

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA
EIN: 45-1742989

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	50,218			50,218
DUES AND SUBSCRIPTION	45,370			45,370
REPAIRS AND MAINTENANCE	21,675			21,675
IT EXPENSES	14,535			14,535
EVENT EXPENSE	10,000			10,000
SUPPLIES	7,200			7,200
RECRUITMENT	4,845			4,845
STAFF MISC. EXPENSES	3,152			3,152
LICENSES AND FEES	2,105			2,105
POSTAGE	17			17
UTILITIES EXPENSES	21,005			21,005

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SUBPART F INCOME - MANABU STRATEGIES LTD		50,116,555	
Insurance Proceeds	963,807		
Recovery of Prior Year Expense	9,500		

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA
EIN: 45-1742989

Description	Amount
MANABU - CASH TO TAXABLE	0
INCOME ADJUSTMENT	18,711,742
VANGUARD - CHANGE IN UNREALIZED	0
APPRECIATION/DEPRECIATION ON	0
INVESTMENTS	5,955,373
MANABU - BOOK VERSUS	0
TAXABLE INCOME	503,392

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TSI SERVICE COSTS*	2,236,668	8,597		2,228,071
CONSULTING FEES	375,554			375,554
COMMUNICATIONS	180,000			180,000
PROPERTY MANAGEMENT	67,345			67,345
COACHING	66,000			66,000
IT CONSULTING	16,500			16,500
PHOTOGRAPHER	6,644			6,644
INTERIOR DESIGN	87			87

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	471,000			0
PROPERTY TAX EXPENSE	145,294			145,294

TY 2021 IRS 990 e-File Render

Name: Siegel Family Endowment
C/O LYUDMILA KOYENOVA

EIN: 45-1742989

Name	US / Foreign Address	EIN	Description	Amount
INQUISITIONIS HOLDINGS LLC	100 AVENUE OF THE AMERICAS FLOOR 1 NEW YORK, NY 10013	85-2420920	Investment in Inquisitions Holdings LLC is not an excess business holding	250,000
MANABU STRATEGIES LTD	190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN CJ	98-1576593	MANABU STRATEGIES, LTD. IS NOT AN EXCESS BUSINESS HOLDING	0
Total				250,000