

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation NORTHLIGHT FOUNDATION INC		A Employer identification number 45-0612382
Number and street (or P.O. box number if mail is not delivered to street address) 100 PARK AVENUE	Room/suite	B Telephone number (see instructions) (212) 399-3600
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>113,498,080</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	634,410	546,394		
	4 Dividends and interest from securities	1,568,082	1,386,597		
	5a Gross rents				
	b Net rental income or (loss) <u>-11,874</u>				
	6a Net gain or (loss) from sale of assets not on line 10	5,159,300			
	b Gross sales price for all assets on line 6a <u>100,522,647</u>				
	7 Capital gain net income (from Part IV, line 2)		5,159,300		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	22,474	21,923		
	12 Total. Add lines 1 through 11	7,384,266	7,114,214		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	508,318	0		508,318
	15 Pension plans, employee benefits	60,387	0		60,387
	16a Legal fees (attach schedule)	14,878	0		14,878
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	159,416	0		159,416
	17 Interest	46	46		0
	18 Taxes (attach schedule) (see instructions)	282,162	30,540		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	16,228	0		16,228
	22 Printing and publications				
	23 Other expenses (attach schedule)	467,952	413,288		54,664
	24 Total operating and administrative expenses. Add lines 13 through 23	1,509,387	443,874		813,891
	25 Contributions, gifts, grants paid	6,590,214			6,590,214
	26 Total expenses and disbursements. Add lines 24 and 25	8,099,601	443,874		7,404,105
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-715,335			
	b Net investment income (if negative, enter -0-)		6,670,340		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	2,686,871	859,708	859,708	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	54,679,802	359,402	359,402	
	b	Investments—corporate stock (attach schedule)	48,443,407	41,983,562	47,174,848	
	c	Investments—corporate bonds (attach schedule)	451,736	26,579,546	27,156,595	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	0	32,600,162	37,922,661	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____	2,295,000	0	0	
15	Other assets (describe ▶ _____)	0	24,866	24,866		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	108,556,816	102,407,246	113,498,080		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	367	63,448		
	23	Total liabilities (add lines 17 through 22).	367	63,448		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0	0		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	108,556,449	102,343,798		
	29	Total net assets or fund balances (see instructions)	108,556,449	102,343,798		
30	Total liabilities and net assets/fund balances (see instructions) .	108,556,816	102,407,246			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	108,556,449
2	Enter amount from Part I, line 27a	2	-715,335
3	Other increases not included in line 2 (itemize) ▶ _____	3	200,371
4	Add lines 1, 2, and 3	4	108,041,485
5	Decreases not included in line 2 (itemize) ▶ _____	5	5,697,687
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	102,343,798

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a FIDELITY *1462 - AVAILABLE UPON REQUEST			
b FIDELITY *1462 - AVAILABLE UPON REQUEST			
c FIDELITY *1766 - AVAILABLE UPON REQUEST			
d FIDELITY *2786 - AVAILABLE UPON REQUEST			
e FIDELITY *4204 - AVAILABLE UPON REQUEST			
FIDELITY *6878 - AVAILABLE UPON REQUEST			
AKO GLOBAL FUND LIMITED	P		
FIDELITY CAP GAIN DISTRIBUTION	P		
FUNDSMITH SUSTAINABLE EQUITY FUND, L.PFUNDSMITH SUSTAINABLE EQUITY FUND, L.P			
FUNDSMITH SUSTAINABLE EQUITY FUND, L.PFUNDSMITH SUSTAINABLE EQUITY FUND, L.P			
IMPACT WORLD EQUITY FUND, LPIMPACT WORLD EQUITY FUND, LP			
IMPACT WORLD EQUITY FUND, LPIMPACT WORLD EQUITY FUND, LP			
IMPACT WORLD EQUITY FUND, LP - SEC 1256			
SALE OF 336 N OAK ST	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,876,467		35,761,891	-885,424
b 46,119,070		41,621,531	4,497,539
c 3,572,388		3,166,902	405,486
d 2,618,898		2,617,529	1,369
e 275,315		264,053	11,262
10,116,932		9,636,441	480,491
157,427			157,427
183,328			183,328
42,584			42,584
160,300			160,300
149,444			149,444
414,844			414,844
190,632			190,632
1,645,018		2,295,000	-649,982

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-885,424
b			4,497,539
c			405,486
d			1,369
e			11,262
			480,491
			157,427
			183,328
			42,584
			160,300
			149,444
			414,844
			190,632
			-649,982

Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,159,300
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved		8	

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	92,718
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	92,718
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	92,718
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	155,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	155,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	62,282
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of DANIEL TISHMAN Telephone no. (212) 399-3600 Located at 100 PARK AVENUE 18TH FLOOR NEW YORK NY 10017 ZIP+4			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20 , 20 , 20 , 20	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes ☒ No

Yes

No

5b

No

6b

No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL R TISHMAN 100 PARK AVENUE NEW YORK, NY 10017	DIRECTOR 2.00	0	0	0
SHERYL C TISHMAN 100 PARK AVENUE NEW YORK, NY 10017	DIRECTOR 0.50	0	0	0
FRANCIS W BECK 100 PARK AVENUE NEW YORK, NY 10017	DIRECTOR 0.25	0	0	0
CARA WEINRICH 100 PARK AVENUE NEW YORK, NY 10017	OFFICER 2.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	77,345,259
b	Average of monthly cash balances.	1b	9,283,069
c	Fair market value of all other assets (see instructions).	1c	18,324,537
d	Total (add lines 1a, b, and c).	1d	104,952,865
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	104,952,865
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,574,293
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	103,378,572
6	Minimum investment return. Enter 5% of line 5.	6	5,168,929

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,168,929
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	92,718
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	92,718
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,076,211
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	5,076,211
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,076,211

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,404,105
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,404,105
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,404,105

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				5,076,211
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.			4,868,792	
d From 2018.			3,020,541	
e From 2019.			3,221,348	
f Total of lines 3a through e.	11,110,681			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>7,404,105</u>				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				5,076,211
e Remaining amount distributed out of corpus	2,327,894			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	13,438,575			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	13,438,575			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017		4,868,792		
c Excess from 2018.		3,020,541		
d Excess from 2019		3,221,348		
e Excess from 2020		2,327,894		

Part XIV

- Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DANIEL R TISHMAN

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- Form
- 990-PF**
- (2020)

Part XV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALASKA WILDERNESS LEAGUE 122 C ST NW STE 240 WASHINGTON,DC 20001		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	750,000
BIODIVERSITY FUNDERS GROUP 1016 TORNEY AVE SAN FRANCISCO,CA 94129		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	5,000
CLIMATE JOBS NEW YORK EDUCATION FUND 305 W 31ST STREET 8TH FLOOR NEW YORK,NY 10001		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000
ENVIRONMENTAL ADVOCATES OF NEW YORK INC 353 HAMILTON STREET ALBANY,NY 12210		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	110,000
FIDELITY DAF PO BOX 770001 CINCINNATI,OH 452770053		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	175,000
GRIST MAGAZINE INC 1201 WESTERN AVENUE SUITE 410 SEATTLE,WA 98101		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	200,000
GWICH'IN STEERING COMMITTEE 201 1ST AVE SUITE 124 FAIRBANKS,AK 99701		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000
ISLAND INSTITUTE 386 MAIN ST PO BOX 648 ROCKLAND,ME 04841		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	300,000
MOVEMENT STRATEGY CENTER 436 14TH STREET 5TH FLOOR OAKLAND,CA 94612		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	35,000
MULTIPLIER 548 MARKET STREET SAN FRANCISCO,CA 94104		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000
NATIVE MOVEMENT PO BOX 83467 FAIRBANKS,AZ 99708		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	100,000
NATURAL RESOURCES DEFENSE COUNCIL 40 W 20TH ST NEW YORK,NY 10011		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	285,714
NEW YORK UNIVERSITY 105 E 17TH STREET 2ND FLOOR NEW YORK,NY 100039580		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	20,000
NORTHERN ALASKA ENVIRONMENTAL CENTER 830 COLLEGE ROAD FAIRBANKS,AK 997011535		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000
OUR CLIMATE EDUCATION FUND 1380 MONROE STREET NW SUITE 734 WASHINGTON,DC 20010		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	15,000
PHILANTHROPY NEW YORK 320 E 43RD ST NEW YORK,NY 10017		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	14,350
PLANNED PARENTHOOD OF NORTHERN NEW ENGLAND INC 784 HERCULES DRIVE SUITE 110 COLCHESTER,VT 05446		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000
POWER SHIFT NETWORK 1875 CONNECTICUT AVE NW 10TH FLOOR WASHINGTON,DC 20009		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000
SMARTMEME INC 654 13TH STREET OAKLAND,CA 94612		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	25,000
SOCIAL AND ENVIRONMENTAL ENTREPRENEURS 23564 CALABASAS ROAD SUITE 201 CALABASAS,CA 91302		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000
THE NEW SCHOOL 66 WEST 12TH STREET NEW YORK,NY 10011		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	585,150
THE NEW VENTURE FUND 1201 CONNECTICUT AVE NW NO 300 WASHINGTON,DC 20036		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	175,000
THE TRUST FOR PUBLIC LAND 101 MONTGOMERY STREET SUITE 900 SAN FRANCISCO,CA 94104		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	300,000

TIDES FOUNDATION PO BOX 29903 SAN FRANCISCO,CA 941290903		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	120,000
TRUSTEES FOR ALASKA 1026 W 4TH AVE SUITE 201 ANCHORAGE,AK 99501		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000
UNIVERSITY OF MICHIGAN 500 S STATE ST ANN ARBOR,MI 48109		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	1,000,000
WATERFRONT ALLIANCE 256 W 36TH STREET 11TH FL NEW YORK,NY 10018		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	160,000
WEST HARLEM ENVIRONMENTAL ACTION INC 1854 AMSTERDAM AVE 2ND FL NEW YORK,NY 10031		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	50,000
Total ► 3a				4,825,214
b Approved for future payment ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVE 7TH FL BRONX,NY 10461		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	1,375,000
MOUNTAINFILM LTD 122 S OAK STREET TELLURIDE,CO 81435		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	260,000
THE TELLURIDE FOUNDATION 220 E COLORADO AVE STE 106 PO BOX 4222 TELLURIDE,CO 81435		P C	SUPPORT ORGANIZATION'S PROGRAMS & ACTIVITIES	130,000
Total ► 3b				1,765,000

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____

b _____

c _____

d _____

e _____

f _____

g Fees and contracts from government agencies _____

2 Membership dues and assessments.

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property.

b Not debt-financed property.

6 Net rental income or (loss) from personal property _____

7 Other investment income.

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events: _____

10 Gross profit or (loss) from sales of inventory _____

11 Other revenue:

a FUNDSMITH SUSTAINABLE EQUITY FUND, L.P. - SEC 988 LOSS _____

b IMPACT WORLD EQUITY FUND, LP - SEC 988 _____

c CASH-IN-LIEU _____

d TAX REFUND _____

e _____

12 Subtotal. Add columns (b), (d), and (e).

13 **Total.** Add line 12, columns (b), (d), and (e).
(See worksheet in line 13 instructions to verify.)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	634,410	
		14	1,568,082	
		16	-11,874	
		18	5,159,300	
			-2	
			21,918	
			7	
	551			
	551		7,371,841	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2021-11-15	
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01269458
	CHELSEA BARON				
	Firm's name ☐ ANDERSEN TAX LLC				Firm's EIN ☐ 33-119738
	Firm's address ☐ 1177 AVENUE OF THE AMERICAS 18TH FLOOR NEW YORK, NY 10036				Phone no. (646) 213-5100

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Name: NORTHLIGHT FOUNDATION INC

EIN: 45-0612382

Name of Bond	End of Year Book Value	End of Year Fair Market Value
297,696 SHARES RBC BLUEBAY GLOBAL HIGH YIELD BONDCL I (RGHYX)	3,000,000	3,244,883
11,188 SHARES CALVERT LONG TERM INCOME FUND CL I	201,500	224,436
49,461 SHARES CALVERT INCOME FUND CLASS I	780,993	895,248
34,121 SHARES CALVERT BOND FUND CLASS I	574,600	584,154
79,139 SHARES COMMUNITY CAPITAL TRUST INSTL	853,701	857,080
31,662 SHARES DOMINI IMPACT BOND INVESTOR (DSBFX)	373,300	384,382
18,335 SHARES STEWARD SELECT BOND INSTITUTIONAL	469,000	468,450
77,859 SHARES TIAA-CREF CORE IMPACT BOND INSTL	845,340	843,989
44,784 SHARES OUCHSTONE IMPACT BOND FUND CLASS I	475,240	484,114
450,000 SHARES BANK NEW YORK MELLON CORP	460,095	460,665
450,000 SHARES BANK OF AMERICA CORP	457,801	455,333
450,000 SHARES DEERE JOHN CAPITAL CORP	450,340	452,187
450,000 SHARES CVS HEALTH CORP NOTE CALL MAKE WHOLE	468,092	469,742
786,000 SHARES INTERNATIONAL BANK FOR REC&DEV	808,261	809,465
1,350,000 SHARES INTERNATIONAL BANK FOR REC B &DEV NOTE	1,402,391	1,404,409
440,000 SHARES APPLE INC NOTE CALL MAKE WHOLE	461,074	462,057
1,000,000 SHARES INTERNATIONAL BK FOR B RECON&DEV SER 11410	1,031,961	1,035,064
440,000 SHARES AT&T INC NOTE CALL MAKE WHOLE	471,499	480,058
435,000 SHARES METLIFE INC NOTE CALL MAKE B WHOLE	472,578	478,100
450,000 SHARES CITIGROUP INC NOTE CALL MAKE WHOLE	453,921	463,550
450,000 SHARES PNC FINL SVCS GROUP INC NOTE	475,094	478,256
1,850,000 SHARES EUROPEAN INVESTMENT BANK NOTE	1,955,096	1,964,102
421,000 SHARES ABBVIE INC NOTE CALL MAKE WHOLE	470,361	469,491
433,000 SHARES MEDTRONIC INC NOTE CALL MAKE WHOLE	483,790	485,917
450,000 SHARES INTERNATIONAL BK FOR RECON&DEV NOTE	493,829	491,850
469,000 SHARES BUNGE LTD FIN CORP NOTE CALL MAKE WHOLE	481,503	484,716
450,000 SHARES DISNEY WALT CO NOTE CALL MAKE WHOLE	462,132	471,726
435,000 SHARES AMGEN INC NOTE CALL MAKE WHOLE	465,497	466,324
1,250,000 SHARES INTERNATIONAL BK FOR B RECON&DEV SER 100225	1,400,425	1,393,556
1,350,000 SHARES INTER-AMERICAN DEV BK SER B 670 MTN	1,582,833	1,576,908
600,000 SHARES INTERNATIONAL BK FOR RECON&DEV NOTE	587,180	585,240
224,000 SHARES COMCAST CORP NEW NOTE CALL MAKE WHOLE	232,304	230,035
281,000 SHARES HEALTHPEAK PROPERTIES INC NOTE	278,561	302,870
450,000 SHARES MANULIFE FINL CORP NOTE	470,533	492,035
750,000 SHARES MASSACHUSETTS ST TAXABLE GO REF BDS	750,017	754,928
525,000 SHARES CALIFORNIA MUN FIN AUTH REV TAXABLE BDS	525,017	535,164
945,000 SHARES CONNECTICUT ST TAXABLE GO BDS SER.	953,687	1,016,111

TY 2020 IRS 990 e-File Render		
Name: NORTHLIGHT FOUNDATION INC		
EIN: 45-0612382		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
84,802 SHARES CANTEL MEDICAL CORP COM	4,999,685	6,687,448
531,247 SHARES CALVERT EMERGING MARKETS EQUITY CL I	10,445,012	11,825,548
30,689 SHARES BNY MELLON SUSTAINABLE US EQ I	341,567	499,319
9,064 SHARES BOSTON TRUST WALDEN BALANCED FUND	159,802	197,781
14,370 SHARES CALVERT EQUITY FUND CLASS I	789,186	1,126,444
14,806 SHARES CALVERT BALANCED FUND CL I	594,000	595,925
36,239 SHARES PARNASSUS CORE EQUITY INSTL	1,458,501	1,947,824
21,234 SHARES 1919 SOCIALLY RESPON BALANCED I	380,320	524,266
112 SHARES AON PLC SHS CL A COM USD0.01 (AON)	23,383	23,662
1,877 SHARES ACCENTURE PLC (ACN)	467,343	490,291
780 SHARES EATON CORP PLC COM (ETN)	90,343	93,709
618 SHARES IHS MARKIT LTD COM USD0.01	54,925	55,515
102 SHARES JOHNSON CONTROLS INTERNATIONAL PLC	4,340	4,752
1,751 SHARES MEDTRONIC PLC (MDT)	194,157	205,112
408 SHARES APTIV PLC COM USD0.01	44,544	53,158
1,455 SHARES NIELSEN HLDGS PLC FORMERLY NIELSEN	23,722	30,366
798 SHARES PENTAIR PLC (PNR)	38,648	42,366
112 SHARES WILLIS TOWERS WATSON PLC COM	23,849	23,596
3,259 SHARES AFLAC INC COM USD0.10 (AFL)	132,287	144,928
2,008 SHARES ABBOTT LABORATORIES (ABT)	217,747	219,856
1,878 SHARES ABBVIE INC COM USD0.01 (ABBV)	187,265	201,228
274 SHARES ABERCROMBIE &FITCH CO CL A COM USD0.01 (ANF)	4,432	5,579
386 SHARES ADOBE SYSTEMS INCORPORATED COM(ADBE)	194,805	193,046
1,207 SHARES ADVANCED MICRO DEVICES INC (AMD)	110,896	110,694
288 SHARES AGIOS PHARMACEUTICALS INC(AGIO)	12,863	12,479
515 SHARES ALLSTATE CORP COM USD0.01(ALL)	51,033	56,614
435 SHARES ALPHABET INC CAP STK CL A(GOOGL)	765,476	762,398
231 SHARES AMAZON.COM INC (AMZN)	767,399	752,351
868 SHARES AMERICAN EXPRESS CO COM USD0.20(AXP)	101,384	104,950
760 SHARES AMERICAN INTERNATIONAL GROUPINC (AIG)	28,598	28,774
3,240 SHARES AMERICAN WATER WORKS COMPANY INC COMUSD0.01 (AWK)	482,242	497,243
977 SHARES AMERISOURCEBERGEN CORPORATION COMUSD0.01 (ABC)	98,165	95,512
1,076 SHARES AMGEN INC (AMGN)	255,262	247,394
640 SHARES ANALOG DEVICES INC COM USD0.16 2/3(ADI)	85,027	94,547
470 SHARES ANTHEM INC (ANTM)	142,419	150,912
11,841 SHARES APPLE INC COM USD0.00001(AAPL)	1,497,458	1,571,182
138 SHARES APTARGROUP INC(ATR)	16,771	18,891
21 SHARES ARISTA NETWORKS INC COM USD0.0001(ANET)	4,455	6,102
525 SHARES AUTOMATIC DATA PROCESSING INC COMUSD0.10 (ADP)	84,361	92,505
12,355 SHARES BK OF AMERICA CORP COM(BAC)	341,746	374,480
1,279 SHARES BANK OF NEW YORK MELLON CORP COMUSD0.01 (BK)	49,639	54,281
411 SHARES BAXTER INTERNATIONAL INC COM USD1.00(BAX)	32,929	32,979
560 SHARES BECTON DICKINSON &CO COM USD1.00(BDX)	134,123	140,123
253 SHARES BED BATH AND BEYOND COM USD0.01(BBBY)	5,263	4,493
163 SHARES BEST BUY CO INC COM USD0.10(BBY)	18,091	16,266
327 SHARES BIOGEN INC COM USD0.0005(BIIB)	85,336	80,069
259 SHARES BLACKROCK INC COM USD0.01(BLK)	171,007	186,879
510 SHARES BLUEBIRD BIO INC COM(BLUE)	24,095	22,068
4 SHARES BOOKING HOLDINGS INC COM(BKNG)	8,299	8,909
1,662 SHARES BOSTON SCIENTIFIC CORP(BSX)	60,167	59,749
28 SHARES BRIGHT HORIZONS FAMILY SOLUTIONS INC(BFAM)	4,281	4,844
2,954 SHARES BRISTOL-MYERS SQUIBB CO COM(BMY)	182,037	183,237
411 SHARES BROWN-FORMAN CORP COM USD0.15CLASS B (BFB)	33,121	32,646
185 SHARES CBRE GROUP INC COM USD0.01 CLASS A(CBRE)	12,091	11,603
524 SHARES CIGNA CORP NEW COM (CI)	103,651	109,086
1,451 SHARES CVS HEALTH CORPORATION COMUSD0.01 (CVS)	96,664	99,103
1,148 SHARES CAMPBELL SOUP CO CAP USD0.0375(CPB)	57,812	55,506
258 SHARES CAPITAL ONE FINANCIAL CORP COMUSD0.01 (COF)	21,255	25,503
98 SHARES CARDINAL HEALTH INC COM NPV(CAH)	4,618	5,249
17 SHARES CHIPOTLE MEXICAN GRILL INC(CMG)	22,863	23,574
141 SHARES CHURCH &DWIGHT COM USD1.00(CHD)	13,872	12,299
3,963 SHARES CITIGROUP INC (C)	218,852	244,359
1,267 SHARES CITRIX SYS INC COM (CTXS)	170,962	164,837
197 SHARES CLOROX CO COM USD1.00(CLX)	41,712	39,778
6,747 SHARES COCA-COLA CO (KO)	349,089	370,005
747 SHARES COGNIZANT TECHNOLOGY SOLUTIONS CORP COMCL A USD0.01 (CTSH)	56,200	61,217
4,031 SHARES COLGATE-PALMOLIVE CO COM USD1.00(CL)	333,912	344,691
352 SHARES COMPASS MINERALS INTERNATIONAL INC(CMP)	22,239	21,725
177 SHARES CONSTELLATION BRANDS INC COM USD0.01CLASS A (STZ)	35,454	38,772
1,712 SHARES DXC TECHNOLOGY CO COM (DXC)	38,862	44,084
313 SHARES DANAHER CORPORATION COM(DHR)	68,396	69,530
408 SHARES DARDEN RESTAURANTS INC(DRI)	42,070	48,601
1,826 SHARES DISNEY WALT CO COM (DIS)	266,071	330,835
773 SHARES DONALDSON COMPANY INC(DCI)	40,993	43,195
1,649 SHARES EBAY INC. COM (EBAY)	86,213	82,862
992 SHARES ECOLAB INC (ECL)	214,924	214,629
4,408 SHARES EDISON INTERNATIONAL(EIX)	257,631	276,911
12,091 SHARES ENERGY RECOVERY INC (ERII)	122,155	164,921
302 SHARES ETSY INC COM (ETSY)	43,300	53,729
1,697 SHARES FACEBOOK INC-CLASS A(FB)	496,043	463,553
330 SHARES FLOWSERVE CORP COM USD1.25(FLS)	11,695	12,161
1,506 SHARES FORD MTR CO DEL COM (F)	12,754	13,238
1,714 SHARES GMS INC COM (GMS)	49,248	52,243
1,887 SHARES GAP INC COM (GPS)	38,002	38,099
2,160 SHARES GENERAL MILLS INC COM USD0.10(GIS)	133,085	127,008
1,939 SHARES GENERAL MTRS CO COM (GM)	77,261	80,740
1,394 SHARES GILEAD SCIENCES INC COM USD0.001(GILD)	87,890	81,214
208 SHARES GOLDMAN SACHS GROUP INC COM USD0.01(GS)	46,750	54,852
148 SHARES GRAINGER W W INC COM USD0.50(GWW)	57,813	60,434
1,155 SHARES GRANITE CONSTRUCTION INC(GVA)	27,597	30,850
74 SHARES HCA HEALTHCARE INC COM(HCA)	11,396	12,170
3,253 SHARES HP INC COM (HPQ)	71,163	79,991
890 SHARES HARTFORD FINANCIAL SERVICES GRP INCCOMUSD0.01 (HIG)	39,000	43,592
469 SHARES HASBRO INC COM USD0.50(HAS)	41,602	43,870
17,131 SHARES HEWLETT PACKARD ENTERPRISE CO COM(HPE)	185,536	203,002
389 SHARES HOLOGIC INC (HOLX)	25,315	28,331
669 SHARES HOME DEPOT INC (HD)	185,540	177,700
8 SHARES HUMANA INC (HUM)	3,390	3,282
33 SHARES HUNT J.B. TRANSPORT SERVICES INC COMUSD0.01 (JBHT)	4,396	4,509
896 SHARES HUNTINGTON BANCSHARES INC COMUSD0.01 (HBAN)	11,635	11,316
313 SHARES HYSTER-YALE MATLS HANDLING INC COMUSD0.01 CL A (HY)	14,773	18,639
2,809 SHARES ITT INC COM (ITT)	200,483	216,349
542 SHARES ILLINOIS TOOL WORKS INC COM USD0.01(ITW)	110,647	110,503
98 SHARES ILLUMINA INC COM USD0.01(ILMN)	33,744	36,260
1,169 SHARES INSTALLED BUILDING PRODUCTS INC(IBP)	111,286	119,156
433 SHARES INTERCEPT PHARMACEUTICALS INC(ICPT)	15,865	10,695
369 SHARES INTERNATIONAL FLAVORS &FRAGRANCESCOM USD0.125 (IFF)	43,202	40,162
5,170 SHARES INTERPUBLIC GROUP COS INC COM USD0.10(IPG)	107,675	121,598
186 SHARES INTUIT INC (INTU)	67,145	70,652
1,603 SHARES ITRON INC (ITRI)	118,074	153,728
2,366 SHARES JPMORGAN CHASE & CO(JPM)	266,312	300,648
2,563 SHARES JOHNSON &JOHNSON COM USD1.00(JNJ)	385,164	403,365
2,792 SHARES JUNIPER NETWORKS COM USD0.00001(JNPR)	64,574	62,848
1,298 SHARES KELLOGG COMPANY COM USD0.25(K)	84,833	80,775
2,762 SHARES KEYCORP COM (KEY)	42,480	45,324
2,748 SHARES KROGER CO COM USD1.00 (KR)	90,961	87,276
229 SHARES LAM RESEARCH CORP COM USD0.001(LRCX)	99,672	108,150
210 SHARES ESTEE LAUDER COMPANIES INC COMUSD0.01 CLASS A (EL)	49,196	55,900
526 SHARES ELI LILLY AND CO (LLY)	77,558	88,810
117 SHARES LINCOLN ELECTRIC HOLDINGS INC(LECO)	12,794	13,601
552 SHARES LIVE NATION ENTERTAINMENT INCCOM USD0.01 (LYV)	35,544	40,561
26 SHARES LOWES COMPANIES INC COM USD0.50(LOW)	4,383	4,173
827 SHARES MYR GRP INC COM USD0.01 (MYRG)	39,294	49,703
4,197 SHARES MACY S INC COM USD0.01 (M)	37,259	47,216
238 SHARES MADISON SQUARE GRDN SPRT CORP CL A(MSGS)	40,160	43,816
294 SHARES MANPOWERGROUP INC COM USD0.01(MAN)	25,130	26,513
241 SHARES MARSH &MCLENNAN COMPANIES INC COMUSD1.00 (MMC)	28,312	28,197
942 SHARES MASTERCARD INCORPORATED CL A(MA)	328,871	336,237
549 SHARES MCDONALD S CORP(MCD)	117,311	117,804
420 SHARES MCKESSON CORP (MCK)	70,104	73,046
4,330 SHARES MERCK &CO. INC COM (MRK)	361,077	354,194
777 SHARES MEREDITH CORP (MDP)	13,322	14,918
6,526 SHARES MICROSOFT CORP (MSFT)	1,445,118	1,451,513
50 SHARES MOODYS CORP COM USD0.01(MCO)	14,376	14,512
196 SHARES NETAPP INC (NTAP)	11,830	12,983
270 SHARES NETFLIX INC (NFLX)	142,377	145,997
715 SHARES NEW YORK TIMES CO (NYT)	32,191	37,016
1,245 SHARES NEWMONT CORP COM ISIN #US6516391066SEDOL #BJYKTV2 (NEM)	78,263	74,563
753 SHARES NIKE INC CLASS B COM NPV(NKE)	94,929	106,527
313 SHARES NORDSTROM INC COM NPV (JWN)	8,678	9,769
688 SHARES NORTHERN TRUST CORP COM USD1.666(NTRS)	61,675	64,080
986 SHARES NVIDIA CORPORATION COM(NVDA)	544,237	514,889
1,664 SHARES OMNICOM GROUP INC COM USD0.15(OMC)	100,170	103,784
3,261 SHARES VORACLE CORP (ORCL)	192,861	210,954
1,139 SHARES PNC FINANCIAL SERVICES GROUP COMUSD5 (PNC)	142,259	169,711
172 SHARES PARKER-HANNIFIN CORP COM(PH)	45,646	46,855
1,172 SHARES PAYPAL HLDGS INC COM(PYPL)	251,382	274,482
333 SHARES PEPSICO INC (PEP)	48,388	49,384
3,173 SHARES PFIZER INC (PFE)	123,249	116,798
572 SHARES PRICE T ROWE GROUPS COM USD0.20(TROW)	82,742	86,595
674 SHARES PRINCIPAL FINANCIAL GROUP INC COM(PFG)	33,604	33,437
1,661 SHARES PROCTER AND GAMBLE CO COM(PG)	230,627	231,112
1,120 SHARES PROGRESS SOFTWARE CORP(PRGS)	44,592	50,613
1,202 SHARES PRUDENTIAL FINANCIAL INC(PRU)	91,622	93,840
1,195 SHARES QUALCOMM INC (QCOM)	169,061	182,046
122 SHARES QUANTA SERVICES COM USD0.00001(PWR)	8,509	8,786
389 SHARES RALPH LAUREN CORP(RL)	33,508	40,355
95 SHARES REGENERON PHARMACEUTICALS INC(REGN)	51,920	45,895
728 SHARES ROCKWELL AUTOMATION INC COM USD1(ROK)	175,813	182,590
839 SHARES S&P GLOBAL INC COM(SPGI)	296,455	275,804
89 SHARES SAGE THERAPEUTICS INC COM(SAGE)	4,809	7,699
848 SHARES SALESFORCE.COM INC COM USD0.001(CRM)	213,347	188,705
566 SHARES SCHWAB CHARLES CORP COM(SCHW)	28,441	30,021
322 SHARES SERVICENOW INC COM USD0.001(NOW)	168,047	177,238
213 SHARES SHERWIN-WILLIAMS CO (SHW)	152,406	156,536
961 SHARES SMUCKER J M CO COM NEW (SJM)	113,713	111,092
253 SHARES SPARTANNASH CO(SPTN)	4,211	4,405
1,303 SHARES STATE STREET CORP (STT)	94,627	94,832
151 SHARES STITCH FIX INC COM CL A (SFIX)	4,412	8,867
123 SHARES STRYKER CORPORATION COM (SYK)	27,998	30,140
446 SHARES SYSCO CORP (SYY)	30,852	33,120
1,890 SHARES TJX COMPANIES INC (TJX)	116,689	129,068
2,754 SHARES TPI COMPOSITES INC COM (TPIC)	100,802	145,356
1,921 SHARES TAPESTRY INC COM (TPR)	36,742	59,705
229 SHARES TARGET CORP (TGT)	37,888	40,425
1,772 SHARES TEREX CORP (TEX)	48,931	61,825
1,225 SHARES TRAVELERS COMPANIES INC COM STK NPV(TRV)	153,728	171,953
1,637 SHARES UGI CORP (UGI)	57,971	57,230
959 SHARES U.S. BANCORP(USB)	39,949	44,680
254 SHARES UNITED NATURAL FOODS COM USD0.01(UNFI)	4,322	4,056
346 SHARES UNITEDHEALTH GROUP INC(UNH)	114,506	121,335
189 SHARES V F CORP COM NPV (VFC)	16,050	16,142
2,913 SHARES VALVOLINE INC COM (VVV)	64,458	67,407
281 SHARES VECTRUS INC (VEC)	12,599	13,971
113 SHARES VIATRIS INC COM (VTRS)	1,787	2,118
1,432 SHARES VISA INC (V)	305,748	313,221
315 SHARES WABASH NATIONAL CORP COM STK	4,267	5,427
1,691 SHARES WALGREENS BOOTS ALLIANCE INC(WBA)	65,914	67,437
1,455 SHARES WELLS FARGO CO NEW COM(WFC)	41,201	43,912
387 SHARES WYNDHAM DESTINATIONS INC COM(WYND)	15,867	17,361
1,057 SHARES XILINX INC (XLNX)	134,037	149,851
4,575 SHARES XYLEM INC COM USD0.01 (XYL)	421,350	465,689
47 SHARES YUMJ BRANDS INC (YUM)	4,603	5,102
86 SHARES ZIMMER BIOMET HOLDINGS INC COM (ZBH)	12,412	13,252
1,084 SHARES ALEXANDRIA REAL ESTATE EQUITIES COMUSD0.01 (ARE)	182,781	193,190
27,522 SHARES BRANDYWINE REALTY TRUST (BDN)	311,610	327,787
433 SHARES DIGITAL REALTY TRUST INC (DLR)	61,987	60,408
2,541 SHARES HOST HOTELS &RESORTS INC COM(HST)	36,017	37,175
12,776 SHARES PIEDMONT OFFICE REALTY TRUST INC(PDM)	200,418	207,354

TY 2020 IRS 990 e-File Render

Name: NORTHLIGHT FOUNDATION INC

EIN: 45-0612382

**US Government Securities - End of
Year Book Value:**

359,402

**US Government Securities - End of
Year Fair Market Value:**

359,402

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2020 IRS 990 e-File Render**Name:** NORTHLIGHT FOUNDATION INC**EIN:** 45-0612382

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AKO GLOBAL FUND LIMITED	AT COST	6,657,427	7,179,160
EXCELSIOR RENEWABLE ENERGY AIV I LP	AT COST	145,669	100,543
FUNDSMITH SUSTAINABLE EQUITY FUND, L.P. - SERIES 2	AT COST	10,494,571	12,585,000
GLOBAL IMPACT ACCESS PARTNERSHIP II	AT COST	323,879	287,909
IMPACT WORLD EQUITY FUND, LP	AT COST	13,576,681	16,368,114
STONE CASTLE	AT COST	1,401,935	1,401,935

TY 2020 IRS 990 e-File Render

Name: NORTHLIGHT FOUNDATION INC
EIN: 45-0612382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY FEES	14,878	0		14,878

TY 2020 IRS 990 e-File Render

Name: NORTHLIGHT FOUNDATION INC

EIN: 45-0612382

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CASH IN TRANSIT		24,866	24,866

TY 2020 IRS 990 e-File Render

Name: NORTHLIGHT FOUNDATION INC

EIN: 45-0612382

Description	Amount
PRIOR PERIOD ADJUSTMENT	5,447,687
ESTATE OF JOHN TISHMAN REIMBURSEMENT FOR CASH ADVANCED IN ERROR	250,000

TY 2020 IRS 990 e-File Render

Name: NORTHLIGHT FOUNDATION INC

EIN: 45-0612382

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	52,069	0		52,069
NEW YORK STATE DEPARTMENT OF LAW	1,500	0		1,500
FIDELITY TRANSACTION FEES	192,481	192,481		0
NY LAW JOURNAL	160	0		160
PAYROLL PROCESSING FEES	935	0		935
EXCELSIOR RENEWABLE AIV I LP 2% DEDUCTIONS	28	28		0
FUNDSMITH SUSTAINABLE EQUITY FUND, L.P TRANSACTION FEES	49,541	49,541		0
GLOBAL IMPACT ACCESS PARTNERSHIP II TRANSACTION FEES	26,128	26,128		0
IMPACT WORLD EQUITY FUND, LP LP TRANSACTION FEES	86,569	86,569		0
OTHER TRANSACTION FEES	54,675	54,675		0
UTILITIES	3,866	3,866		0

TY 2020 IRS 990 e-File Render

Name: NORTHLIGHT FOUNDATION INC

EIN: 45-0612382

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FUNDSMITH SUSTAINABLE EQUITY FUND, L.P. - SEC 988 LOSS	- 2	- 2	- 2
IMPACT WORLD EQUITY FUND, LP - SEC 988	21,918	21,918	21,918
CASH-IN-LIEU	7	7	7
TAX REFUND	551	0	551

TY 2020 IRS 990 e-File Render

Name: NORTHLIGHT FOUNDATION INC

EIN: 45-0612382

Description	Amount
TIMING DIFFERENCE	200,371

TY 2020 IRS 990 e-File Render

Name: NORTHLIGHT FOUNDATION INC

EIN: 45-0612382

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	367	370
401K	0	8,250
PPP LOAN	0	54,828

TY 2020 IRS 990 e-File Render

Name: NORTHLIGHT FOUNDATION INC

EIN: 45-0612382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	159,416	0		159,416

TY 2020 IRS 990 e-File Render

Name: NORTHLIGHT FOUNDATION INC

EIN: 45-0612382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2019 EXTENSION PAYMENT	20,000	0		0
2020 FEDERAL TAXES	155,000	0		0
FOREIGN TAXES - FUNDSMITH SUSTAINABLE EQUITY FUND, L.P	4,152	4,152		0
FOREIGN TAXES - IMPACT WORLD EQUITY FUND, LP	3,543	3,543		0
2019 BALANCE DUE	76,622	0		0
FOREIGN TAXES - FIDELITY *1462	14,837	14,837		0
REAL ESTATE TAXES	8,008	8,008		0