Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
CARGILL FOUNDATION

A Employer identification number
41-6020221

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 5650

Room/suite

B Telephone number (see instructions)
(952) 742-4311

City or town, state or province, country, and ZIP or foreign postal code
MINNEAPOLIS, MN 554405650

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 233,554,881

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	146,359	922,486		
	4	Dividends and interest from securities	3,740,691	4,951,089		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-6,541,081			
	b	Gross sales price for all assets on line 6a 116,618,220				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	0	-318,533		
	12	**Total.** Add lines 1 through 11	-2,654,031	5,555,042	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	20,000	10,000	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	78,090	58,568	0	0
	c	Other professional fees (attach schedule)	1,248,216	1,003,506	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	34,231	121,534	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	34,930	257,126	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,415,467	1,450,734	0	0
	25	Contributions, gifts, grants paid	11,973,180			14,000,079
	26	**Total expenses and disbursements.** Add lines 24 and 25	13,388,647	1,450,734	0	14,000,079
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-16,042,678			
	b	**Net investment income** (if negative, enter -0-)		4,104,308		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	31,319,663	1,469,905	1,469,905
	2	Savings and temporary cash investments	9,933,549	6,232,655	6,233,358
	3	Accounts receivable ▶ 2,999,440			
		Less: allowance for doubtful accounts ▶	67,695	2,999,440	2,999,440
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	235,757,873	245,293,075	209,493,801
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	9,094,088	11,527,876	13,358,377
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	286,172,868	267,522,951	233,554,881
Liabilities	17	Accounts payable and accrued expenses	138,018	321,701	
	18	Grants payable	7,284,899	5,258,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,127,290	117,571	
	23	**Total liabilities**(add lines 17 through 22)	8,550,207	5,697,272	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	277,622,661	261,825,679	
	29	**Total net assets or fund balances** (see instructions)	277,622,661	261,825,679	
	30	**Total liabilities and net assets/fund balances** (see instructions)	286,172,868	267,522,951	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	277,622,661
2	Enter amount from Part I, line 27a	2	-16,042,678
3	Other increases not included in line 2 (itemize) ▶	3	245,696
4	Add lines 1, 2, and 3	4	261,825,679
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	261,825,679

ITEM 15(a)(3) EXHIBITS AND INDEX TO THE STATEMENTS OF INVESTMENTS

Exhibit Number	Description	Page Number
(a)	Statements of Investments as of December 31, 2006	
(1)	Cash and Cash Equivalents	
(2)	Equity Securities:	
(3)	Fixed Income Securities:	
(4)	Mortgage-backed securities:	
(5)	Collateralized mortgage obligations -	
(6)	Other	
(7)	Other Fixed Income Securities:	
(8)	Mutual funds:	
(9)	Bond funds	
(10)	Equity funds	
(11)	Balanced funds	
(12)	Money market funds	
(13)	Other	
(14)	Preferred stock	
(15)	Common/collective trusts:	
(16)	Pooled separate accounts:	
(17)	Interest in master trust	
(18)	Other investments:	
(19)	Short-term investments	
(20)	Receivables:	
(21)	Employer contributions	
(22)	Participant contributions	
(23)	Other receivables	
(24)	Total receivables	
(25)	Liabilities:	
(26)	Payable for securities purchased	
(27)	Payable for securities lending transactions	
(28)	Other liabilities	
(29)	Total liabilities	
(30)	Net assets available for benefits at fair value	
(31)	Adjustment from fair value to contract value for fully benefit-responsive investment contracts	
(32)	Net assets available for benefits	
(b)	Statements of Changes in Net Assets Available for Benefits	
(33)	Contributions:	
(34)	Employer contributions	
(35)	Participant contributions	
(36)	Rollover contributions	
(37)	Total contributions	
(38)	Investment income:	
(39)	Interest	
(40)	Dividends	
(41)	Net realized gain (loss) on sale of securities	
(42)	Net unrealized appreciation (depreciation)	
(43)	Total investment income	
(44)	Interest expense	
(45)	Administrative expenses	
(46)	Net transfers to other plans	
(47)	Net transfers from other plans	
(48)	Distributions to participants	
(49)	Net increase (decrease)	
(50)	Net assets available for benefits at beginning of year	
(51)	Net assets available for benefits at end of year	

Exhibit Number	Description	Page Number
(c)	Schedule of Assets (Held at End of Year)	
(52)	Cash and Cash Equivalents	
(53)	Equity Securities:	
(54)	Fixed Income Securities:	
(55)	Mortgage-backed securities:	
(56)	Collateralized mortgage obligations -	
(57)	Other	
(58)	Other Fixed Income Securities:	
(59)	Mutual funds:	
(60)	Bond funds	
(61)	Equity funds	
(62)	Balanced funds	
(63)	Money market funds	
(64)	Other	
(65)	Preferred stock	
(66)	Common/collective trusts:	
(67)	Pooled separate accounts:	
(68)	Interest in master trust	
(69)	Other investments:	
(70)	Short-term investments	
(71)	Receivables:	
(72)	Employer contributions	
(73)	Participant contributions	
(74)	Other receivables	
(75)	Total receivables	
(76)	Liabilities:	
(77)	Payable for securities purchased	
(78)	Payable for securities lending transactions	
(79)	Other liabilities	
(80)	Total liabilities	
(81)	Net assets available for benefits at fair value	
(82)	Adjustment from fair value to contract value for fully benefit-responsive investment contracts	
(83)	Net assets available for benefits	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	1	57,050
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	57,050
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	57,050
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 60,000		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 70,000		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	130,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	72,950
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 72,950 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ SEE PART XIV, LINE 2

14 The books are in care of ▶ MICHELLE GROGG Telephone no. ▶ (952) 742-4311

Located at ▶ PO BOX 5650 MINNEAPOLIS MN ZIP+4 ▶ 554405650

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
COLLEEN MAY PO BOX 5650 MINNEAPOLIS, MN 554405650	DIRECTOR, PRESIDENT 1.00	0	0	0
BEN AASE PO BOX 5650 MINNEAPOLIS, MN 554405650	DIRECTOR 1.00	10,000	0	0
SHEILA RIGGS PO BOX 5650 MINNEAPOLIS, MN 554405650	DIRECTOR 1.00	10,000	0	0
ROGER WATCHORN PO BOX 5650 MINNEAPOLIS, MN 554405650	DIRECTOR, VICE PRESIDENT 1.00	0	0	0
ANNA RICHO PO BOX 5650 MINNEAPOLIS, MN 554405650	DIRECTOR, VICE PRESIDENT 1.00	0	0	0
KOJO AMOO-GOTTFRIED PO BOX 5650 MINNEAPOLIS, MN 554405650	DIRECTOR, VICE PRESIDENT 1.00	0	0	0
SUSAN MERCER PO BOX 5650 MINNEAPOLIS, MN 554405650	DIRECTOR, VICE PRESIDENT 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
KPMG LLP 90 S 7TH STREET SUITE 4200 MINNEAPOLIS,MN 55402	AUDIT AND TAX SERVICES	78,090

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	232,956,732
b	Average of monthly cash balances			1b	18,725,303
c	Fair market value of all other assets (see instructions)			1c	2,799,962
d	**Total** (add lines 1a, b, and c)			1d	254,481,997
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	254,481,997
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	3,817,230
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	250,664,767
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	12,533,238

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	12,533,238
2a	Tax on investment income for 2022 from Part V, line 5	2a	57,050		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	57,050
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	12,476,188
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	12,476,188
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	12,476,188

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	14,000,079
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	14,000,079

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				12,476,188
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020. 2,511,469				
e From 2021.				
f **Total** of lines 3a through e	2,511,469			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 14,000,079				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				12,476,188
e Remaining amount distributed out of corpus	1,523,891			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,035,360			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	4,035,360			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020. . . . 2,511,469				
d Excess from 2021				
e Excess from 2022 1,523,891				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MICHELLE GROGG EXECUTIVE DIRECTOR
PO BOX 5650
MINNEAPOLIS,MN 554405632
(952) 742-4311

b The form in which applications should be submitted and information and materials they should include:

HTTPS://WWW.CYBERGRANTS.COM/CARGILL/CHILDHOODNUTRITIONGRANT

c Any submission deadlines:

SEE STATEMENT 11

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 12

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MICHELLE GROGG EXECUTIVE DIRECTOR
PO BOX 5650
MINNEAPOLIS,MN 554405632
(952) 742-4311

b The form in which applications should be submitted and information and materials they should include:

HTTPS://WWW.CYBERGRANTS.COM/CARGILL/COLLEGECAREERREADINESSGRANT

c Any submission deadlines:

SEE STATEMENT 11

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 12

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MICHELLE GROGG EXECUTIVE DIRECTOR

PO BOX 5650
MINNEAPOLIS,MN 554405632
(952) 742-4311

b The form in which applications should be submitted and information and materials they should include:

HTTPS://WWW.CYBERGRANTS.COM/CARGILL/STEMEDUCATIONGRANT

c Any submission deadlines:

SEE STATEMENT 11

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 12

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MICHELLE GROGG EXECUTIVE DIRECTOR
PO BOX 5650
MINNEAPOLIS,MN 554405632
(952) 742-4311

b The form in which applications should be submitted and information and materials they should include:

HTTPS://WWW.CYBERGRANTS.COM/CARGILL/ARTSANDCIVICSGRANT

c Any submission deadlines:

SEE STATEMENT 11

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business) any foundation manager or substantial contributor	Recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
See attachment for grants over $5,000				
3000W FEET 2255 WASHTENAW AV STE 400 ST PAUL,MN 55114		PC	TECH GEEKS	100,000
ACES (ATHLETES COMMITTED TO EDUCATION STUDENTS) 1115 E HENNEPIN AV MINNEAPOLIS,MN 55414		PC	ACES SPORTS & STEM PROGRAMMING	150,000
ACHIEVE TWIN CITIES 400 SOUTH 6TH STREET SUITE 105 MINNEAPOLIS,MN 55402		PC	PROGRAM SUPPORT	1,074,995
APPETITE FOR CHANGE 1200 WEST BROADWAY AVENUE 180 MINNEAPOLIS,MN 55411		PC	ADOLESCENT EDUCATION PROGRAM (ADOLESCENT PROGRAM)	250,000
BANYAN FOUNDATION 2539 13TH AVENUE SOUTH MINNEAPOLIS,MN 55404-4006		PC	HUNGRY FOR CHANGE	250,000
BESTPREP 1100 NORTHLAND CIRCLE NORTH 309 BROOKLYN PARK,MN 55428		PC	CLOUD COACH, MENTORS, CLASSROOM AND SCHOOL SUPPORT, BYPREPS BUSINESS VENTURE PROGRAMS	65,000
BIG BROTHERS BIG SISTERS OF THE TWIN CITIES 2550 UNIVERSITY AVENUE WEST STE 355N ST PAUL,MN 55114		PC	BEYOND SCHOOL WALLS PROGRAM	75,000
BLACK MEN TEACH 1601 HIGHWAY 7 SUITE 170L HOPKINS,MN 55343-7933		PC	PROGRAM SUPPORT	50,000
BREAKTHROUGH TWIN CITIES 2801 LAKEPARK AVE E ST PAUL,MN 55106		PC	CAPACITY BUILDING	237,500
CENTRO TONINA GUZMAN 1915 CHICAGO AVENUE MINNEAPOLIS,MN 55404		PC	CENTRO FAMILY NUTRITION PROGRAM	84,900
CHANGE STARTS WITH COMMUNITY 1200 W BROADWAY AVE MINNEAPOLIS,MN 55411		PC	SHILOH-CARES FOOD SHELF	150,000
CHARITIES KEVIN COUNCIL 1615 HIGHWAY 36 W SUITE 32 ROSEVILLE,MN 55113		PC	GENERAL OPERATIONS & STRATEGIC INITIATIVES	15,000
CHILDREN'S THEATRE COMPANY 2400 3RD AVE S MINNEAPOLIS,MN 55404		PC	2022-2023 GENERAL OPERATING SUPPORT	50,000
CODE SAVVYTECHNOVATION PO BOX 16621 SAINT LOUIS PARK,MN 554160628		PC	TECHNOVATION(MN)	130,000
COLLEGE POSSIBLE 705-WEUN AVENUE N STE 200 SAINT PAUL,MN 55104		PC	COLLEGE READINESS PROGRAMMING	225,000
COMUNIDADES LATINAS UNIDAS EN SERVICIO 797 EAST 7TH STREET ST PAUL,MN 55106		PC	TAY (YOUTH IN ACTION)	50,000
DREAM OF WILD HEALTH 1308 E FRANKLIN AVENUE SUITE 1 MINNEAPOLIS,MN 55404		PC	PROGRAM SUPPORT	190,000
FRIENDS OF THE MISSISSIPPI RIVER 126 W MATER ST 650 400 SAINT PAUL,MN 55102		PC	SIER RIVER STEWARDS (MN)	75,000
GENESYS WORKS 400 WASHINGTON STREET SUITE 720 ST PAUL,MN 55101		PC	PROGRAM SUPPORT	50,000
GREATER TWIN CITIES UNITED WAY 405 N 8TH ST MINNEAPOLIS,MN 55401-1027		PC	GROWING GOOD URBAN FARMS	600,000
GREENLIGHT FUND INC 50 MILK STREET 16TH FLOOR BOSTON,MA 02109		PC	GREENLIGHT FUND TWIN CITIES	75,000
GUTHRIE THEATER FOUNDATION 818 SOUTH DECKER STREET MINNEAPOLIS,MN 55415-1252		PC	GENERAL OPERATING SUPPORT 2021	305,000
HANSON TWIN CITIES 672 TANNERY ROAD SAINT PAUL,MN 55116		PC	1000 SNACK PACKS, SERVICE 1997	18,500
HIRAMTAK ACADEMIES 1011 E 46TH STREET MINNEAPOLIS,MN 55407		PC	HIRAMTAK THROUGH DELIVERY	181,630
HUNGER SPACE PARTNERS 111 FIFTHS AVENUE SOUTH MINNEAPOLIS,MN 55401		PC	HUNGER FREE KIDS	125,000
INDIGENOUS GOOD URBAN FARMS 1745 UNIVERSITY AVE W ST PAUL,MN 55104		PC	GROWING GOOD URBAN FARMS	150,000
INSIGHT ACHIEVEMENT NORTH 1745 UNIVERSITY AVE W ST PAUL,MN 55104		PC	THE HARVEST NETWORK IN SCHOOLS PROGRAM DELIVERY	60,000
JA 2020 NONPROFIT ORGANIZATION 419 CEDAR AVE S STE 250 MINNEAPOLIS,MN 55454		PC	THE TAKEOFF	75,000
KIPP MINNESOTA PUBLIC SCHOOLS 5816 NORTH OLIVER AVENUE MINNEAPOLIS,MN 55430		PC	KIPP THROUGH COLLEGE AND CAREER	60,000
LATINO ECONOMIC DEVELOPMENT ASSOCIATION 1256 PENN AVENUE SO SUITE 4600 MINNEAPOLIS,MN 55411		PC	ACCELERATING MINORITY BUSINESS GROWTH	100,000
MGLCC COMMUNICATIONS INC 1845 E LAKE ST MINNEAPOLIS,MN 55407		PC	PROGRAM SUPPORT	365,000
MINNEAPOLIS SOCIETY OF FINE ARTS 2400 3RD AVE S MINNEAPOLIS,MN 55404		PC	GENERAL OPERATIONS	50,000
MINNESOTA - ST PAUL REGIONAL ECONOMIC DEVELOPMENT PARTNERSHIP 400 ROBERT ST N STE 1600 ST PAUL,MN 55101-2017		PC	PROGRAM SUPPORT	8,000
MINNESOTA CHILDREN'S MUSEUM 10 WEST 7TH STREET ST PAUL,MN 55102-1653		PC	GENERAL OPERATIONAL SUPPORT 2022	270,000
MINNESOTA COUNCIL OF NONPROFITS 2314 UNIVERSITY AVENUE W SUITE 2 ST PAUL,MN 55114		PC	ANNUAL PROGRAM MEMBERSHIP	15,000
MINNESOTA COUNCIL ON FOUNDRING 800 WASHINGTON AV N SUITE 703 MINNEAPOLIS,MN 55401-1317		PC	ANNUAL PROGRAM MEMBERSHIP	278,000
MINNESOTA DEPARTMENT OF AGRICULTURE 625 ROBERT ST N ST PAUL,MN 55155		PC	LOCAL FOOD FOR SCHOOLS	100,000
MINNESOTA HISTORICAL SOCIETY 345 KELLOGG BLVD WEST SAINT PAUL,MN 55102		PC	GENERAL OPERATING SUPPORT 2022	75,000
MINNESOTA LANDSCAPE ARTS BOARD FOUNDATION 2437 BANDY PLAZA CHASKA,MN 553180611		PC	GROWING GOOD URBAN OUTREACH: CHILDREN CARE OUTREACH (CORE) PROGRAM	25,000
MINNESOTA PUBLIC RADIO 45 EAST 7TH STREET SAINT PAUL,MN 55101-1810		PC	GENERAL OPERATING SUPPORT 2022	75,000
MINNESOTA STATE HORTICULTURAL SOCIETY 1925 CTY RD B2 W 125 ROSEVILLE,MN 55113		PC	GARDEN ON-A-BOX	65,000
MINNESOTA ZOO FOUNDATION 13000 ZOO BOULEVARD APPLE VALLEY,MN 55124		PC	GENERAL OPERATING SUPPORT 2022	70,000
NORTHWEST HEALTH & WELLNESS CENTER INC 1256 PENN AVENUE NORTH SUITE 1 MINNEAPOLIS,MN 55411		PC	STRONGER TOGETHER CAMPAIGN	200,000
NORTHSIDE ACHIEVEMENT ZONE 2123 WEST BROADWAY AVENUE 100 MINNEAPOLIS,MN 55411		PC	SCHOLAR COACHING AND SUPPORT PROGRAM (SCHOLAR COACHES SUCCESS STRATEGIES)	75,000
PENUMBRA THEATRE COMPANY INC 270 NORTH KENT STREET ST PAUL,MN 55102		PC	GENERAL OPERATING SUPPORT 2022	25,000
PERSPECTIVES INC 3381 GORMAN AVE ST LOUIS PARK,MN 55426		PC	CAROLL KIDS CAFE	155,000
PILLSBURY UNITED COMMUNITIES 3001 HENNEPIN AVE N MINNEAPOLIS,MN 55427		PC	NORTHSIDE FOOD SYSTEMS	300,000
PROJECT SUCCESS STUDENTS UNDERTAKING LEARNING TOGETHER 1-DEVELOPING TERRACE SUITE 300 MINNEAPOLIS,MN 55454		PC	CONNECTING HIGH SCHOOL STUDENTS TO THEIR PURPOSE	150,000
PROVIDERS CHOICE INC 7501 OHMS LANE SUITE 210 EDINA,MN 55439		PC	PROVIDING CHILDREN WITH HOPE AND INCREASING FOOD SECURITY THROUGH FAMILY ENGAGEMENT	75,000
RENEWING THE COUNTERTOP II 2637 27TH AVE S STE 1 MINNEAPOLIS,MN 55406		PC	HEALTHY KIDS, HEALTHY FAMILIES: COACH BASED SYSTEMS CHANGE FOR OUR YOUNGEST FAMILIES	100,000
SAINT PAUL & MINNESOTA FOUNDATION 101 FIFTH STREET EAST SUITE 2440 ST PAUL,MN 55101		PC	COLLABORATING SAINT PAUL	199,000
SAINT PAUL PUBLIC SCHOOLS 360 COLBORNE STREET SAINT PAUL,MN 55102		PC	JAGW OUR OWN	100,000
SCIENCE FROM SCIENTISTS 1-DEANGELO DRIVE SUITE C BEDFORD,MA 01730		PC	IN-SCHOOL, MODULE-BASED PROGRAM (CORE) AND SCIENTIST TEACHER PARTNERSHIPS (TEACHER EXPANSION, TEACHER SUPPORT)	120,000
SCIENCE MUSEUM OF MINNESOTA 120 W KELLOGG BLVD SAINT PAUL,MN 55102		PC	INTERNATIONAL INDIGENOUS STEM LEARNING THROUGH CULTURE, COMMUNITY, THINKING AND GENERAL OPERATIONS	481,219
SECOND HARVEST HEARTLAND 1951 KIENOW PLAZA BROOKLYN PARK,MN 55428		PC	INITIATIVE FOR MN CRITICAL KITCHEN	250,000
SEKOKWINGWA 1-DEVELOPING TERRACE SUITE 300 MINNEAPOLIS,MN 55454		PC	W-3 MATH CORPS	344,985
SMART NORTH 1734 SUMMIT AVE MINNEAPOLIS,MN 55403		PC	COMMUNITY TECH HUB	125,000
ST DAVID'S CENTER FOR CHILD AND FAMILY DEVELOPMENT 3390 PLYMOUTH ROAD MINNETONKA,MN 55305		PC	EARLY CHILDHOOD NUTRITION PROGRAM	175,000
TEACH FOR AMERICA TWIN CITIES 401 2ND AVE N MINNEAPOLIS,MN 55401		PC	TFA - TWIN CITIES AND THE CARGO CONSORTIUM: EXPANDING STEM EDUCATION OPPORTUNITY FOR ALL	200,000
THE AFRICAN AMERICAN LEADERSHIP FORUM PO BOX 26236 MINNEAPOLIS,MN 55426		PC	ALLIANCE OF ALLIANCES	250,000
THE CONSTELLATION FUND 323 N WASHINGTON AVE 2ND FL MINNEAPOLIS,MN 55401		PC	THE CONSTELLATION FUND	200,000
THE FOOD GROUP 1255 GATEWAY AVENUE NORTH NEW HOPE,MN 55128		PC	TWIN CITIES MOBILE PRODUCE PANTRY FOOD SHELF SUPPORT	411,000
THE GOOD ACRE 1790 LAMPERTON AVE W FALCON HEIGHTS,MN 55113		PC	SCHOOL NUTRITION VOCATIONAL TRAINING PROGRAM	275,000
THE TWIN CITIES PUBLIC TELEVISION 172 EAST FOURTH STREET ST PAUL,MN 55101		PC	GENERAL OPERATING SUPPORT 2022	35,925
UNIVERSITY OF MINNESOTA FOUNDATION 200-OAK STREET SE SUITE 500 MINNEAPOLIS,MN 55455-2009		PC	COLLEGE TO CAREER PROGRAM	50,000
URBAN ROOTS 1110 PAYNE AVE ST PAUL,MN 55130		PC	KAPTOR CENTER: OUTDOOR INVESTIGATIONS IN THE OUTER CLASSROOM	339,000
URBAN VENTURES LEADERSHIP FOUNDATION 2024 FOURTH AVENUE SOUTH MINNEAPOLIS,MN 55404		PC	PROGRAM SUPPORT	100,000
WALKER ART CENTER 725 VINELAND PLACE MINNEAPOLIS,MN 55403		PC	CHILDHOOD NUTRITION PROGRAMMING	200,000
WALLEN EDUCATION PARTNERS 5200 WILSON ROAD SUITE 209 EDINA,MN 55424		PC	GENERAL OPERATING SUPPORT 2022	35,925
YMCA OF THE NORTH 855 ROSELLET MILL SUITE 500 MINNEAPOLIS,MN 55413		PC	COLLEGE TO CAREER PROGRAM	50,000
YOUTH FARM AND MARKET PROJECT 1100 NICOLLET MALL MINNEAPOLIS,MN 55403		PC	BUILDING COMMUNITY NETWORKS	100,000
YOUTHPREP 3001 BROADWAY STREET NE MINNEAPOLIS,MN 55413		PC	YOUTHPREP NUTRITION PROGRAM	200,000
YMCA OF MINNEAPOLIS 1130 NICOLLET MALL MINNEAPOLIS,MN 55403		PC	CHILDHOOD NUTRITION PROGRAMMING	200,000
Total				14,000,000

b Approved for future payment

Recipient Name and address (home or business)	Recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
APPETITE FOR CHANGE 1200 WEST BROADWAY AVENUE 180 MINNEAPOLIS,MN 55411		PC	HUNGRY FOR CHANGE	500,000
BANYAN FOUNDATION 2539 13TH AVENUE SOUTH MINNEAPOLIS,MN 55404-4006		PC	ADOLESCENT EDUCATION SUPPORT PROGRAM - ADVOCATES	70,000
BESTPREP 1100 NORTHLAND CIRCLE NORTH 309 BROOKLYN PARK,MN 55428		PC	CLOUD COACH, MENTORS, CLASSROOM AND SCHOOL SUPPORT, BYPREPS BUSINESS VENTURE PROGRAMS	65,000
BIG BROTHERS BIG SISTERS OF THE TWIN CITIES 2550 UNIVERSITY AVENUE WEST STE 355N ST PAUL,MN 55114		PC	BEYOND SCHOOL WALLS PROGRAM	75,000
BLACK MEN TEACH 1601 HIGHWAY 7 SUITE 170L HOPKINS,MN 55343-7933		PC	PROGRAM SUPPORT	50,000
CODE SAVVYTECHNOVATION PO BOX 16621 SAINT LOUIS PARK,MN 554160628		PC	TECHNOVATION(MN)	130,000
COLLEGE POSSIBLE 705-WEUN AVENUE N STE 200 SAINT PAUL,MN 55104		PC	COLLEGE READINESS PROGRAMMING	225,000
COMUNIDADES LATINAS UNIDAS EN SERVICIO 797 EAST 7TH STREET ST PAUL,MN 55106		PC	TAY (YOUTH IN ACTION)	50,000
DREAM OF WILD HEALTH 1308 E FRANKLIN AVENUE SUITE 1 MINNEAPOLIS,MN 55404		PC	PROGRAM SUPPORT	110,000
FRIENDS OF THE MISSISSIPPI RIVER 126 W MATER ST 650 400 SAINT PAUL,MN 55102		PC	SIER RIVER STEWARDS (MN)	150,000
GREATER TWIN CITIES UNITED WAY 405 N 8TH ST MINNEAPOLIS,MN 55401-1027		PC	PROGRAM SUPPORT	100,000
HIRAMTAK ACADEMIES 1011 E 46TH STREET MINNEAPOLIS,MN 55407		PC	HIRAMTAK THROUGH DELIVERY	350,000
INSIGHT ACHIEVEMENT NORTH 1745 UNIVERSITY AVE W ST PAUL,MN 55104		PC	THE HARVEST NETWORK IN SCHOOLS PROGRAM DELIVERY	75,000
JA 2020 NONPROFIT ORGANIZATION 419 CEDAR AVE S STE 250 MINNEAPOLIS,MN 55454		PC	THE TAKEOFF	75,000
KIPP MINNESOTA PUBLIC SCHOOLS 5816 NORTH OLIVER AVENUE MINNEAPOLIS,MN 55430		PC	KIPP THROUGH COLLEGE AND CAREER	60,000
MGLCC COMMUNICATIONS INC 1845 E LAKE ST MINNEAPOLIS,MN 55407		PC	PROGRAM SUPPORT	190,000
MINNESOTA LANDSCAPE ARTS BOARD FOUNDATION 2437 BANDY PLAZA CHASKA,MN 553180611		PC	GROWING GOOD URBAN OUTREACH: CHILDREN CARE OUTREACH (CORE) PROGRAM	150,000
MINNESOTA STATE HORTICULTURAL SOCIETY 1925 CTY RD B2 W 125 ROSEVILLE,MN 55113		PC	GARDEN ON-A-BOX	130,000
PERSPECTIVES INC 3381 GORMAN AVE ST LOUIS PARK,MN 55426		PC	CAROLL KIDS CAFE	150,000
PROJECT SUCCESS STUDENTS 1-DEVELOPING TERRACE SUITE 300 MINNEAPOLIS,MN 55454		PC	PROJECT SUCCESS TEACHING INSTITUTE	50,000
RENEWING THE COUNTERTOP II 2637 27TH AVE S STE 1 MINNEAPOLIS,MN 55406		PC	HEALTHY KIDS, HEALTHY FAMILIES: COACH BASED SYSTEMS CHANGE FOR YOUNGEST FAMILIES	100,000
SAINT PAUL PUBLIC SCHOOLS 360 COLBORNE STREET SAINT PAUL,MN 55102		PC	JAGW OUR OWN	100,000
SCIENCE FROM SCIENTISTS 1-DEANGELO DRIVE SUITE C BEDFORD,MA 01730		PC	IN-SCHOOL MODULE-BASED PROGRAM (CORE) AND SCIENTIST TEACHER PARTNERSHIPS (TEACHER EXPANSION, TEACHER SUPPORT)	240,000
SEKOKWINGWA 1-DEVELOPING TERRACE SUITE 300 MINNEAPOLIS,MN 55454		PC	W-3 MATH CORPS	344,985
SMART NORTH 1734 SUMMIT AVE MINNEAPOLIS,MN 55403		PC	COMMUNITY TECH HUB	125,000
TEACH FOR AMERICA TWIN CITIES 401 2ND AVE N MINNEAPOLIS,MN 55401		PC	TFA - TWIN CITIES AND THE CARGO CONSORTIUM: EXPANDING STEM EDUCATIONAL OPPORTUNITY FOR ALL	400,000
THE CONSTELLATION FUND 323 N WASHINGTON AVE 2ND FL MINNEAPOLIS,MN 55401		PC	THE CONSTELLATION FUND	200,000
THE FOOD GROUP 9501 50TH AVENUE NORTH NEW HOPE,MN 55428		PC	TWIN CITIES MOBILE PRODUCE PANTRY FOOD SHELF SUPPORT	225,000
THE KAPTOR CENTER 1920 FRANKLIN AVENUE MINNEAPOLIS,MN 55403		PC	PROGRAM SUPPORT	139,900
URBAN VENTURES LEADERSHIP FOUNDATION 2024 FOURTH AVENUE SOUTH MINNEAPOLIS,MN 55404		PC	CHILDHOOD NUTRITION PROGRAMMING	400,000
UNIVERSITY OF MINNESOTA FOUNDATION 200-OAK STREET SE SUITE 500 MINNEAPOLIS,MN 55455-2009		PC	KAPTOR CENTER: OUTDOOR INVESTIGATIONS IN THE OUTER CLASSROOM	55,000
YMCA OF THE NORTH 855 ROSELLET MILL SUITE 500 MINNEAPOLIS,MN 55413		PC	MEEJIE YMCA CHILDHOOD NUTRITION PROGRAM	225,000
YMCA OF MINNEAPOLIS 1130 NICOLLET MALL MINNEAPOLIS,MN 55403		PC	CHILDHOOD NUTRITION PROGRAMMING	200,000
YOUTH FARM AND MARKET PROJECT 1100 NICOLLET MALL MINNEAPOLIS,MN 55403		PC	BUILDING COMMUNITY NETWORKS	100,000
YOUTHPREP 3001 BROADWAY STREET NE MINNEAPOLIS,MN 55413		PC	YOUTHPREP NUTRITION PROGRAM	200,000
Total				5,738,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	146,413	
4 Dividends and interest from securities			14	3,740,691	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-6,541,081	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PARTNERSHIP INCOME	523000	-54	14		
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-54		-2,653,977	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	-2,654,031

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2023-11-15 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
HOLLY K MOEN		2023-11-10		P01800653
Firm's name ▶ KPMG LLP				Firm's EIN ▶13-5565207
Firm's address ▶ 90 S 7TH ST STE 4200 MINNEAPOLIS, MN 55402				Phone no. (612) 305-5000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: CARGILL FOUNDATION

EIN: 41-6020221

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	78,090	58,568	0	0

TY 2022 IRS 990 e-File Render

Name: CARGILL FOUNDATION

EIN: 41-6020221

Identifier	Return Reference	Explanation
	FORM 990-PF, PART XV, LINE 2C	THE CARGILL FOUNDATION HAS KEY DATES FOR GRANT APPLICATIONS IN 2023 FOR THE DIFFERENT TYPE OF GRANTS AS FOLLOWS:FOR THE EDUCATION GRANT TYPE APPLICATIONS ARE SENT TO NONPROFITS (BY INVITATION ONLY) ON AUGUST 7TH. APPLICATIONS ARE DUE ON AUGUST 28TH AND THE GRANTS ARE AWARDED ON OCTOBER 4TH.FOR THE CHILDHOOD NUTRITION GRANT TYPE APPLICATIONS ARE SENT TO NONPROFITS (BY INVITATION ONLY) ON APRIL 24TH, APPLICATIONS ARE DUE ON MAY 15TH AND THE GRANTS ARE AWARDED ON JUNE 22ND.THE ARTS & CULTURE AND CAPITAL GRANTS GRANT TYPE ARE BY INVITATION ONLY AND DO NOT HAVE KEY DATES ASSOCIATED WITH THEM.HTTPS://WWW.CARGILL.COM/ABOUT/COMMUNITY/CARGILL-FOUNDATION-HEADQUARTERS
	FORM 990-PF	THE CARGILL FOUNDATION PROVIDES SUPPORT TO SELECT NONPROFIT ORGANIZATIONS IN OUR HEADQUARTERS COMMUNITY OF MINNEAPOLIS SAINT PAUL, MN TO MINIMIZE THE OPPORTUNITY GAP FOR OUR LOW-INCOME CHILDREN. WE ARE PART OF AN ECOSYSTEM OF PASSIONATE CHANGE-MAKERS, ADVOCATES, BUSINESSES AND MORE WORKING TO MAKE A DIFFERENCE IN OUR COMMUNITY. WE BELIEVE ALL CHILDREN MUST HAVE NUTRITIOUS FOOD TO FUEL GROWTH AND LEARNING. WE BELIEVE IN EQUITABLE ACCESS TO STEM EDUCATION AS A PATHWAY TO PROSPEROUS CAREERS. WE BELIEVE IN PREPARING AND INSPIRING CHILDREN FOR POST-SECONDARY EDUCATION, CAREERS AND BEYOND. ORGANIZATIONS MUST: BE A REGISTERED NONPROFIT AND HAVE A CURRENT 501(C)(3) PUBLIC CHARITY STATUS FROM THE INTERNAL REVENUE SERVICE (IRS), OR BE A SCHOOL OR A UNIT OF GOVERNMENT. ALIGN WITH CARGILL'S PRINCIPLES AROUND INCLUSION AND DIVERSITY AS EMBODIED IN OUR GUIDING PRINCIPLES AND CODE OF CONDUCT. SERVE THE GEOGRAPHIC AREA IN THE MINNEAPOLIS AND SAINT PAUL TWIN CITIES REGION. SUPPORT PROGRAMMING AND/OR INITIATIVES SPECIFIC TO EDUCATION (STEM AND COLLEGE & CAREER READINESS) AND CHILDHOOD NUTRITION PRIMARILY SERVING LOW-INCOME YOUTH IN GRADES K - 12.

FY 2022 ERS 990 - ZYLL Foundation

Name: ZYLL Foundation
EIN: 46-4026221

Name	End of Year Book Value	End of Year Fair Market Value
1-800-FLOWERS.COM INC	32,892	39,640
1-800-FLOWERS.COM INC CLASS A	3,000	3,615
1-800-FLOWERS.COM INC	2,000	2,410
180 NET, INC.	161,176	201,970
2U INC. INTERNATIONAL SPECIALITY GOODS	2,000	2,410
3D SYSTEMS INC	70,132	74,000
3M COMPANY COMMON STOCK	2,000	2,410
4D MOLECULAR THERAPEUTICS INC	2,000	2,410
5 BELOW	164,224	200,000
5 STAR 5 AUTO PARTS INC	2,000	2,410
5 STAR AUTO PARTS INC	2,000	2,410
60NORTH CORP ADR	2,000	2,410
60NORTH CORP ADR	2,000	2,410
8X8 INC	20,000	24,100
AAON INC	20,000	24,100
AAON INC	20,000	24,100
AAR CORP	20,000	24,100
ABBOTT LABS	2,000	2,410
ABBOTT LABS	2,000	2,410
ABBOTT LABS	2,000	2,410

TY 2022 IRS 990 e-File Render

Name: CARGILL FOUNDATION

EIN: 41-6020221

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
APTITUDE ALTERNATIVE EQUITY LTD	FMV	9,800,000	9,522,970
GOLDEN TREE HIGH YIELD FUND	FMV	0	16,505
LUXOR CAPITAL PARTNERS OFFSHORE LTDD	FMV	0	495,717
PALMETTO FUND LTD	FMV	227,876	180,008
SILVER POINT CAP OFFSHORE FD LTD	FMV	0	947,855
STEADFAST	FMV	0	103,316
VALUEACT CAP PARTNERS II	FMV	1,500,000	2,089,826
OZ MASTER FUND	FMV	0	2,180

TY 2022 IRS 990 e-File Render

Name: CARGILL FOUNDATION

EIN: 41-6020221

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES & EQUIPMENT	24,900	12,450	0	0
MISCELLANANEOUS EXPENSE	10,030	5,015	0	0
OTHER EXPENSES	0	239,661	0	0

TY 2022 IRS 990 e-File Render

Name: CARGILL FOUNDATION

EIN: 41-6020221

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	-54	-318,533	0

TY 2022 IRS 990 e-File Render

Name: CARGILL FOUNDATION

EIN: 41-6020221

Description	Amount
IN-KIND AND SERVICE CONTRIBUTIONS	245,696

TY 2022 IRS 990 e-File Render

Name: CARGILL FOUNDATION

EIN: 41-6020221

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	1,127,290	117,571

TY 2022 IRS 990 e-File Render

Name: CARGILL FOUNDATION

EIN: 41-6020221

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ALLIANCE BERNSTEIN	173,587	173,587	0	0
PROFESSIONAL SERVICES	284,669	40,959	0	0
RTI PARTNERS LTD	167,325	167,325	0	0
BLACKROCK EMERGING FUND	12,700	12,700	0	0
GOLDMAN SACHS ASSET	403,986	403,986	0	0
WELLINGTON TRUST CO	26,032	26,032	0	0
ACADIAN INTERNATIONAL	63,486	63,486	0	0
OWNERSHIP CAPITAL	95,814	94,814	0	0
PACIFIC ASSET MANAGEMENT	20,617	20,617	0	0

TY 2022 IRS 990 e-File Render

Name: CARGILL FOUNDATION

EIN: 41-6020221

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX EXPENSE	34,231	0	0	0
FOREIGN TAXES PAID	0	121,534	0	0