Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2023 calendar year, or tax year beginning 04-01-2023 , and ending 03-31-2024

B Check if applicable:
- [x] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Final return/terminated
- [ ] Amended return
- [ ] Application pending

C Name of organization
Women's Foundation of Minnesota

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) 105 5th Ave S 525
Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Minneapolis, MN 55401

D Employer identification number
41-1635761

E Telephone number
(612) 337-5010

G Gross receipts $ 47,892,427

F Name and address of principal officer:
Gloria Perez
105 5th Ave S 525
Minneapolis, MN 55401

H(a) Is this a group return for subordinates? [ ] Yes [x] No

H(b) Are all subordinates included? [ ] Yes [ ] No

If "No," attach a list. See instructions.

H(c) Group exemption number

I Tax-exempt status: [x] 501(c)(3) [ ] 501(c) ( ) (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: www.wfmn.org

K Form of organization: [x] Corporation [ ] Trust [ ] Association [ ] Other

L Year of formation: 1983

M State of legal domicile: MN

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
To invest in innovation to drive gender and racial equity in Minnesota.

2	Check this box [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	20
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	20
5	Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	29
6	Total number of volunteers (estimate if necessary)	6	64
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	-221
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	11,426,321	7,257,895
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	121,751	413,011
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,383	7,151
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	11,550,455	7,678,057
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	2,388,067	4,259,328
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	2,586,995	2,812,103
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	109,500	76,500
	b	Total fundraising expenses (Part IX, column (D), line 25) 141,667		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	1,091,899	1,568,707
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	6,176,461	8,716,638
	19	Revenue less expenses. Subtract line 18 from line 12	5,373,994	-1,038,581

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	35,113,777	37,705,804
	21	Total liabilities (Part X, line 26)	885,584	463,484
	22	Net assets or fund balances. Subtract line 21 from line 20	34,228,193	37,242,320

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer — Date 2024-09-23

Gloria Perez President and CEO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
		2024-09-27		P01264758

Firm's name Eide Bailly LLP — Firm's EIN 45-0250958

Firm's address 800 Nicollet Mall Ste 1300
Minneapolis, MN 554027033 — Phone no. (612) 253-6500

May the IRS discuss this return with the preparer shown above? See Instructions. [x] Yes [ ] No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . . ☑

1 Briefly describe the organization's mission:

Women's Foundation of Minnesota is a statewide community foundation investing in innovation to drive gender and racial equity. WFMN maintains the diversity of multiracial and cultural perspectives in the service of its mission, governance, operations and processes.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ **Yes** ☑ **No**

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 4,214,268 including grants of $ 2,590,600) (Revenue $)

Grantmaking: In FY24 (Apr. 1, 2023 - Mar. 31, 2024), the Foundation awarded $2.6 million in grants to support safety, leadership, holistic well-being, and economic justice for women, girls, and gender-expansive people in Minnesota. Because inequity looks different in every community, we use our Intersectional Equity Framework to look at how gender, race, place (geography), and additional identities (ethnicity, sovereignty, socioeconomic class, age, disability, LGBTQ+, immigration status) intersect to understand barriers and opportunities so we can invest in transformational change with communities who face the greatest barriers and disparities. All Women's Foundation grants support general operating expenses, which provide greater flexibility for organizations. Funding general operations over multiple years is crucial for organizations to build stability around community-sustaining programs.The Foundation's $4.3 million in community investments across Minnesota in FY24 included:* 280 grants to 185 nonprofit organizations* 140,422 people impacted through competitive grantmaking The Women's Foundation of Minnesota makes grants through the following funds: Community Response Fund, Fund for Safety, girlsBEST (girls Building Economic Success Together), We Thrive, and the Young Women's Initiative of Minnesota (YWI MN). A commitment to communities in Greater Minnesota and a value of inclusivity are reflected in the demographics of all the funds. 1. Community Response FundThrough the Community Response Fund, the Women's Foundation invests in organizations and programs that ensure women and their families are safer and healthier. This year, Community Response funding continues to support reproductive justice, healing justice, and emergent community needs, in response to limitations on reproductive rights and access to health care in Greater Minnesota and the increased demand faced by Minnesota health care providers. In the last year, WFM awarded $70,000 to seven organizations across the state to support reproductive justice, healing justice, and emergent community needs.In honor of our 40th anniversary in FY24, WFM made $10,000 grants to leaders of 40 grantee-partner organizations to use how they choose to cultivate care, joy, and healing for themselves and their teams. The Rest Up Awards were granted to leaders across all impact areas to cultivate rest and well-being with women leaders across the state. As core caretakers of their families and communities, women and gender-expansive people (specifically those who identify as Black, Indigenous, and people of color) have been leading organizations and movements that foster a culture of collective care. Investing in gender and racial justice includes supporting the sustainability of community leaders so they and their teams can show up and do their best work. 2. Fund for SafetySafety is the underpinning for equity and justice; it improves health outcomes for women, girls, and gender-expansive people; impacts their leadership; and increases their economic opportunity. WFM invests in the organizations, leaders, and the movement so that women, girls, and gender-expansive people in Minnesota are free from every form of violence and can experience their homes, schools, and communities as safe places. The Fund for Safety resources organizations and programs are working to keep our communities safer by addressing gender-based violence, trafficking, harassment, and other forms of systemic violence. During our last fiscal year, WFM renewed 19 grants and awarded 20 grants totaling $425,000. In addition to the organizations receiving a second year of funding through the Fund for Safety, WFM awarded a $50,000 grant to Minnesota Coalition Against Sexual Assault (MNCASA) to be a backbone support organization for the field. The fund resources organizations and programs working to keep our communities safer by addressing gender-based violence, including trafficking, harassment, sexual violence, intimate partner violence, and systemic violence. In this cohort, 42% are in rural and Greater Minnesota, and 58% are led by Black, Indigenous, and women of color. Funding a backbone organization to maintain strategic coherence in the field comes in response to listening sessions with grantee-partners, who also share a vision of a culture of healing, healthy relationships, inclusion, and community care. MNCASA will convene, facilitate, and build organizational resiliency with training and support for Fund for Safety grantee-partners. 3. girlsBEST (girls Building Economic Success Together)Shaped by research and listening in 14 communities around the state, girlsBEST was created to invest in girls as the best way to build opportunities and boost their future economic success. Launched in 2002, girlsBEST awards multi-year grants to programs that build the opportunity and future economic success of Minnesota's girls, ages 12-18. Priority is given to programs that include outreach to underserved, underrepresented populations of girls around the state, including low-income girls, Black, Indigenous, and girls of color, and girls from Greater Minnesota. Grantees are funded in one of four program tracks: Academic; Entrepreneurial; Employment Development & High-Paying/High-Skill Careers; and Public Education & Advocacy. Grantee-partners increase girls' awareness of systemic gender and racial inequities that affect economic potential, grow their sense of agency to influence change through leadership, and build their capacity for individual and collective activism and advocacy. As WFM's longest-running program girlsBEST is now funding the seventh multi-year cohort of grantee-partners across the state. Through these cohorts, WFM has provided planning and implementation grants totaling more than $5.1 million to 159 girl-led and girl-driven programs statewide and impacted more than 48,536 young women across Minnesota. In FY24, WFM awarded 18 multi-year grants and four planning grants totaling $330,000. The seventh cohort of girlsBEST grantee-partners are receiving the first year of funding a multi-year grant through girlsBEST. Multi-year grants are renewed for up to three years, based on an annual grant review and progress towards goals. Seed grants, awarded to support planning, are limited to one year. The grant period for this funding is July 1, 2023, to June 30, 2024. In the current cohort, 23% of partners are based in Greater Minnesota.In the seventh cohort of girlsBEST, grantees will focus on STEAME (Science, Technology, Engineering, Art, Math, and Entrepreneurship) to invest in girls as the best way to build opportunities and boost their future economic success. In response to the isolation many youth have been experiencing since the pandemic, partners have highlighted the need to focus on mental health and incorporate activities designed to build connections and decrease stress. For the cohort most recently completed, during 2020-2022, WFM awarded $300,000 annually to the sixth cohort of girlsBEST grant partners20 multi-year grants and three planning grants per year. In total, this $900,000 investment helped organizations reach nearly 6,600 youth, with more than 2,800 core participants engaged in career training, support programs, and STEM education; identity development and cultural education programs; leadership skills development; entrepreneurial and other activities to set them up to thrive economically as adults. Key outcomes from our program evaluation of this cohort helps illustrate the model's effectiveness: High School Graduation: Across girlsBEST programs, 87% of seniors are on-track to graduate from high school. This is higher than the 2023 Minnesota graduation rate of 83.3%. Post-Secondary Enrollment: Among graduates, 80% of girlsBEST seniors are on track to pursue post-secondary education, higher than the 61% Minnesota rate, based on 2022 high school graduates who enrolled in higher education within 16 months.4. We ThriveIn our second year of grants through We Thrive, a program in our economic justice impact area, WFM awarded $700,000 to support wealth-building through education and entrepreneurship. We Thrive invests in strategies to close the gap in generational wealth-building for BIPOC, low-wealth, and rural women and gender-expansive people across Minnesota. In addition to renewing two grants in higher education, WFM awarded two $150,000 grants to support women entering high-wage, high-demand fields, and roles through investment in educational institutions.

4b (Code:) (Expenses $ 609,313 including grants of $ 89,285) (Revenue $)

Research, Education, and Public PolicyStatus of Women and Girls in MinnesotaIn 2009, the Foundation launched the Status of Women & Girls in Minnesota (Status) research project in partnership with the University of Minnesota's Humphrey School's Center on Gender, Women, and Public Policy. Data specific to Minnesota women and girls has been gathered, analyzed, and published in economics, safety, health, and leadership. The Status research and community input expands the available data on women and girls, provides ongoing trend analysis, informs the Foundation's annual grantmaking and policy agenda, identifies new areas where research is needed, and raises public awareness about the needs of women and girls in Minnesota. Every two years, the Foundation releases the most comprehensive data in the state on women, girls, and gender-expansive people as well as recommendations for policy solutions that could advance systemic change. The 2024 Status of Women and Girls+ in Minnesota was released in March of FY24 in a public presentation with Dr. Christina Ewig, lead researcher and director of the Center on Women, Gender and Public Policy at the University of Minnesota's Humphrey School of Public Affairs; WFM President & CEO Gloria Perez; and Ruth Richardson, CEO, Planned Parenthood North Central States.WFM leverages listening, research, and convening to inform the field, cross-sector engagement, policy advocacy, and investments. In addition to producing research reports, we invest in listening to grantee-partners, advocates, and community leaders to better understand how disparities and solutions are experienced in distinct communities around the state, and to inform our investments in policy, future research, and philanthropy. In FY24, WFM staff traveled to northwest and southwest Minnesota to meet with grantee-partners and community-based organizations to deepen community connections, share research and updates, and learn more about the perspectives, challenges, and solutions of partners in greater and rural Minnesota.Public PolicyAs a systems-change community foundation, WFM invests in policies and narratives that transform our state with gender and racial justice. In alignment with our strategic plan, WFM has increased investments in advocacy and policy as a lever for changing inequitable systems. We are committed to policies that remove barriers and increase access for women, girls, and gender-expansive people across Minnesota, by addressing racism, gender-based violence, and gaps in leadership and representation. WFM's legislative agenda advances public policy in partnership with young women, gender-expansive people, and grantee-partner organizations. Research in our Status of Women & Girls+ in Minnesota was in the spotlight throughout the session, including as fuel for new legislation requiring salary transparency as a tool to advance pay equity. In the last fiscal year, WFM advanced a robust policy agenda at the Capitol, working with a hired lobbyist to carry a legislative agenda, mobilize the public, and increase the visibility and priorities of women, girls, gender-expansive people. WFM leaders, Dr. Reatha Clark King Fellow, and Young Women's Cabinet members testified and submitted letters on behalf of the WFM policy agenda for issues central to economic justice, safety, and reproductive justice, including creating a statewide health education standard; an inclusive ERA for Minnesota; a task force on preventing violence against Latinas; expanding coverage for abortions, pre- and post-natal healthcare; coverage for gender-affirming care; and supporting better outcomes for Black and Native births and pregnancies.The Governor-appointed Young Women's Cabinet created a comprehensive policy agenda and elected policy leaders to advance bills affecting their lives. To prepare for their advocacy, young women received rigorous policy training using a curriculum that centers people of color to engage in policy for systems change. Cabinet members were active in testifying, writing letters of support, and increasing awareness of their policy agenda issues.State & National PartnershipsWFM engages in collaborative partnerships within Minnesota and the national foundation community. To continue making an impact in social change grantmaking in Minnesota and in the national and global women's funding movement, we participate as a member in collaboratives including the National Philanthropic Collaborative of Young Women's Initiatives, Women's Funding Network, Minnesota Council of Foundations, Minnesota Council of Nonprofits, Grantmakers for Effective Organizations, and Mission Investors Exchange.

4c (Code:) (Expenses $ 2,502,835 including grants of $ 1,579,443) (Revenue $)

Building Philanthropy for Gender & Racial JusticeA critical part of the Foundation's work is helping people and organizations understand the power they have to change the world through philanthropy. Our donor-partners and donor advisors are encouraged to embrace their philanthropic leadership by participating in donor workshops, sharing community and grantee connections, and engaging in giving opportunities, such as donor advised funds and legacy and planned giving. Additional donor engagement opportunities building philanthropy for gender and racial justice include:* In FY24, WFM held our 40th anniversary celebration, bringing together corporate, philanthropic, and individual donor-partners with policymakers, young women leaders, and statewide grantee-partners to celebrate WFM's history of investing in gender and racial justice, and the power that lives within our state's communities. A keynote address from Rep. Leigh Finke spoke to our transformative era, from the political victories and threats at the legislature to the potential we hold for change. A panel conversation with grantee-partner leaders shared what it means to grow a culture of collective care, and WFM honored the recipients of our Rest Up Awards, which invest in rest and wellness for local leaders from 40 organizations.*Participatory Grantmaking: WFM democratizes philanthropy and infuses equity and justice into the design of its processes through participatory grantmaking that engages individuals most impacted by gender and racial injustice in funding decisions that affect their communities. In FY24, we continued using participatory grantmaking committee to determine all competitive grantmaking distributions. Two grantmaking committees bring together the Women's Foundation's community of stakeholders across race and ethnicity, geography, and socioeconomic status to support and invest in a shared vision of gender and racial justice in Minnesota. Members are appointed for a two-year term and each group convenes for training and orientation, followed by virtual site visits and grantmaking days. New participatory grantmaking committees will be selected in FY25.* Donor-Centered Grantmaking: Ripley Memorial Foundation, a donor advised fund of the Women's Foundation of Minnesota, awarded $117,000 in grants to 12 organizations focused on teen pregnancy prevention in Ramsey and Hennepin counties. In this second year of funding efforts to prevent teen pregnancy, organizations will build on current work to promote access to women's health education and services using cultural and community strengths so that young women and gender-expansive youth know about their bodies and can make healthy, informed choices as they grow. Ripley Memorial Advisors has increased its responsive support for the health and well-being of adolescents and aligned its strategies with the Young Women's Initiative of Minnesota (YWI MN) to engage with Recommendation #15 of the YWI MN's Blueprint for Action: to promote access to women's health education and services built on cultural and community strengths so that young women know about their bodies and can make appropriate and healthy choices as they grow and age. In their first year of Ripley funding, organizations shared that general operating support created opportunities for success during challenges faced such as staffing transitions, the pandemic, and the need to increase education on reproductive justice as a result of Roe v. Wade's reversal.* Engaged a paid Wenda Weekes Moore Intern and Dr. Reatha Clark King Fellow as we invest in building a pipeline of leadership opportunities for Black, Indigenous, and women of color a value to philanthropy, nonprofits, and communities. Through the program to date, WFM has engaged 50 Black, Indigenous, and women of color in all aspects of its operations, including evaluation, fundraising, grantmaking, and administration. The program also provides rigorous training and professional development opportunities.* As of 3/31/24, the Foundation has 77 active donor advised funds. The combined assets of our donor advised funds totals: $8,386,288. * In FY24, WFM provided expanded virtual and in-person opportunities for donors, stakeholders, and institutional partners to engage with research, listening, and policy actions, including the importance of holistic well-being and reproductive justice. After the conclusion of a historic legislative session, WFM hosted a virtual recap about the progress of our policy agenda. Beginning with Pride Month in June, WFM hosted a three-session conversation series with OutFront Minnesota on gender-expansive communities across the state, the intersections of trans rights and reproductive rights, and growing our collective understanding on what it means to pay attention to and support our LGBTQ+ communities. To further our narrative priorities, WFM hosted a summer series with the Coven for discussions about feminist ways of challenging the status quo on abundance and growth, in partnership with board leaders and grantee-partners. To deepen understanding about the important of rest and well-being for nonprofit leaders, we hosted the In Rest We Trust conversation series to supplement the Rest Up Awards grantmaking for Minnesota leaders. In 2024, we marked International Women's Day by hosting a panel discussion about the importance of growing investments in women and girls, as a preview of the first-ever statewide Feminist Giving Day in FY25. With the Governor-appointed Young Women's Cabinet, WFM hosted a Young Women's Day at the Capitol, inviting all partners, including donors and donor advised holders, to attend.

4d Other program services (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** 7,326,416

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions.	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D,* Part I	6	Yes	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D,* Part III	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D,* Part VI.	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		No
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions.	17	Yes	
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L,* Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L,* Part I	25b		No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L,* Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		No
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O.	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

					Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	59			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

				Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	**2a** 29			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		**2b**	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?		**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O*		**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		**4a**		No
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		**5b**		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		**6a**		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		**6b**		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		**7a**		No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		**7e**		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**7f**		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		**7h**		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		**8**		No
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the sponsoring organization make any taxable distributions under section 4966?		**9a**		No
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		**9b**		No
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	**10a**			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	**11a**			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	**11b**			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	**12b**			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?		**13a**		
	Note. See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**			
c	Enter the amount of reserves on hand	**13c**			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		**14a**		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*		**14b**		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.		**15**		No
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		**16**		No
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.		**17**		

Part VI **Governance, Management, and Disclosure.** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	20		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.				
b	Enter the number of voting members included in line 1a, above, who are independent	1b	20		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3			No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			No
6	Did the organization have members or stockholders?	6			No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		Yes	
b	Each committee with authority to act on behalf of the governing body?	8b		Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9			No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed MN,NY

18 Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☑ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records:
Heidi Walsh 105 Fifth Avenue South Suite 525 Minneapolis, MN 55401 (612) 337-5010

Part VII Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Gloria Perez President and CEO	40.00			X				261,965	0	37,019
(2) Heidi Walsh VP Finance and Operations	40.00			X				183,016	0	40,191
(3) Cynthia Bauerly VP Strategy	40.00					X		154,176	0	11,571
(4) Nadia Siddiqui VP of Advancement	40.00					X		138,740	0	12,157
(5) LaCora Bradford Kesti VP Community Impact	40.00					X		136,586	0	9,549
(6) Chanida Potter Jan-Nov VP Strategic Comms	40.00					X		131,398	0	9,549
(7) Jennifer Lowman Day Director Communications	40.00					X		118,450	0	28,514
(8) Chanda Smith Baker Chair	3.00	X		X				0	0	0
(9) Anita Patel Vice Chair	3.00	X		X				0	0	0
(10) Debarati Sen Treasurer	3.00	X		X				0	0	0
(11) Ed Heisler Secretary	3.00	X		X				0	0	0
(12) Nevada Littlewolf Trustee	2.00	X						0	0	0
(13) Raichel Brown Trustee	2.00	X						0	0	0
(14) Brenda Quaye Trustee	2.00	X						0	0	0
(15) Sandra Vargas Trustee	2.00	X						0	0	0
(16) Valerie Spencer Trustee	2.00	X						0	0	0
(17) Fatima Said Trustee	2.00	X						0	0	0

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee;	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(18) Vanessa Goodthunder Trustee	2.00	X						0	0	0
(19) Katherine Hayes Trustee	2.00	X						0	0	0
(20) Kris Maritz Trustee	2.00	X						0	0	0
(21) Rajni Shah Trustee	2.00	X						0	0	0
(22) Elizabeth Tolzmann Trustee	2.00	X						0	0	0
(23) Tonya Jackman Hampton Trustee	2.00	X						0	0	0
(24) Henry Jimenez Trustee	2.00	X						0	0	0
(25) Velma Korbel Trustee	2.00	X						0	0	0
(26) Mary Miklethun Trustee	2.00	X						0	0	0
(27) Adair Mosely Trustee	2.00	X						0	0	0

	(D)	(E)	(F)
1b Sub-Total			
c Total from continuation sheets to Part VII, Section A			
d Total (add lines 1b and 1c)	1,124,331	0	148,550

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization 7

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization?*If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Michele Anne Reiss 350 Water Street Apt 220 Petaluma, CA 94952	Fundraising support contractor	111,000

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization 1

Part VIII **Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII . . . . ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants, and OtherAmt Similar Amounts	1a Federated campaigns . .	1a				
	b Membership dues . .	1b				
	c Fundraising events . .	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	7,257,895			
	g Noncash contributions included in lines 1a - 1f:$	1g	801,347			
	h **Total.** Add lines 1a-1f		7,257,895			
Program Service Revenue		Business Code				
	2a					
	b					
	c					
	d					
	e					
	f All other program service revenue.					
	g **Total.** Add lines 2a–2f.					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		394,079		-221	394,300
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					

		(i) Real	(ii) Personal
6a Gross rents	6a		
b Less: rental expenses	6b		
c Rental income or (loss)	6c		

	(A)	(B)	(C)	(D)
d Net rental income or (loss)				

		(i) Securities	(ii) Other
7a Gross amount from sales of assets other than inventory	7a	40,233,302	
b Less: cost or other basis and sales expenses	7b	40,214,370	
c Gain or (loss)	7c	18,932	

			(A)	(B)	(C)	(D)
d Net gain or (loss)			18,932			18,932
8a Gross income from fundraising events (not including $ ______ of contributions reported on line 1c). See Part IV, line 18	8a					
b Less: direct expenses	8b					
c Net income or (loss) from fundraising events . .						
9a Gross income from gaming activities. See Part IV, line 19 . . .	9a					
b Less: direct expenses	9b					
c Net income or (loss) from gaming activities . .						
10a Gross sales of inventory, less returns and allowances . .	10a					
b Less: cost of goods sold	10b					
c Net income or (loss) from sales of inventory . .						

OtherRevenueMiscAmt	Business Code	(A)	(B)	(C)	(D)
11a Other Income	900099	7,151	7,151		
b					
c					
d All other revenue					
e **Total.** Add lines 11a–11d		7,151			
12 **Total revenue.** See instructions		7,678,057	7,151	-221	413,232

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	4,249,328	4,249,328		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	10,000	10,000		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	513,436	130,526	321,884	61,026
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,830,948	1,552,309	278,639	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	113,773	97,350	16,423	
9 Other employee benefits	192,441	158,412	34,029	
10 Payroll taxes	161,505	119,327	40,793	1,385
11 Fees for services (non-employees):				
a Management				
b Legal	16,132	255	15,877	
c Accounting	26,900		26,900	
d Lobbying				
e Professional fundraising services. See Part IV, line 17	76,500			76,500
f Investment management fees	64,704		64,704	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	597,680	542,948	54,732	
12 Advertising and promotion	25,180	25,180		
13 Office expenses	79,265	66,475	12,585	205
14 Information technology	27,311	20,220	6,852	239
15 Royalties . .				
16 Occupancy	125,178	92,680	31,404	1,094
17 Travel	47,243	23,159	24,062	22
18 Payments of travel or entertainment expenses for any federal, state, or local public officials .				
19 Conferences, conventions, and meetings	81,694	78,885	2,286	523
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization . .	24,916	18,447	6,251	218
23 Insurance . . .	12,388	9,172	3,108	108
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Equipment	105,431	91,035	14,051	345
b Staff Development	64,362	35,610	28,752	
c Dues/Subscriptions	7,897	5,098	2,797	2
d UBIT Expense	1,063		1,063	
e All other expenses	261,363		261,363	
25 **Total functional expenses.** Add lines 1 through 24e	8,716,638	7,326,416	1,248,555	141,667
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X **Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing		1	
	2	Savings and temporary cash investments	10,357,249	2	9,723,485
	3	Pledges and grants receivable, net	1,576,815	3	1,208,684
	4	Accounts receivable, net		4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	81,476	9	105,604
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a: 485,612			
	b	Less: accumulated depreciation — 10b: 362,566	47,302	10c	123,046
	11	Investments—publicly traded securities		11	
	12	Investments—other securities. See Part IV, line 11	22,080,568	12	25,560,603
	13	Investments—program-related. See Part IV, line 11	900,000	13	900,000
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	70,367	15	84,382
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)	35,113,777	16	37,705,804
Liabilities	17	Accounts payable and accrued expenses	225,443	17	358,484
	18	Grants payable	660,141	18	105,000
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	885,584	26	463,484
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here ☑ and complete lines 27, 28, 32, and 33.**			
	27	Net assets without donor restrictions	11,339,765	27	13,600,558
	28	Net assets with donor restrictions	22,888,428	28	23,641,762
		Organizations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 29 through 33.			
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
	32	Total net assets or fund balances	34,228,193	32	37,242,320
	33	Total liabilities and net assets/fund balances	35,113,777	33	37,705,804

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	7,678,057
2	Total expenses (must equal Part IX, column (A), line 25)	2	8,716,638
3	Revenue less expenses. Subtract line 2 from line 1	3	-1,038,581
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	34,228,193
5	Net unrealized gains (losses) on investments	5	4,052,708
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column	10	37,242,320

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☑ Accrual ☐ Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☑ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

Additional Data

Return to Form

Software ID:

Software Version:

Form 990, Special Condition Description:

Special Condition Description

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2023
Open to Public Inspection

Name of the organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)

9 ☐ An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:

10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations . . . .

g Provide the following information about the supported organization(s).

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 10 above (see instructions))	**(iv)** Is the organization listed in your governing document?		**(v)** Amount of monetary support (see instructions)	**(vi)** Amount of other support (see instructions)
			Yes	**No**		
Total						

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)** (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . .	4,990,448	5,467,263	4,827,344	11,426,321	7,257,895	33,969,271
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge..						
4 **Total.** Add lines 1 through 3	4,990,448	5,467,263	4,827,344	11,426,321	7,257,895	33,969,271
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . .						6,969,327
6 **Public support.** Subtract line 5 from line 4.						26,999,944

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4. .	4,990,448	5,467,263	4,827,344	11,426,321	7,257,895	33,969,271
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . .	192,698	52,722	36,750	121,768	392,954	796,892
9 Net income from unrelated business activities, whether or not the business is regularly carried on. .			2,213	8,892		11,105
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). .	55,237	12,849	5,221	2,383	7,151	82,841
11 **Total support.** Add lines 7 through 10						34,860,109

12 Gross receipts from related activities, etc. (see instructions) . . . . | 12 |

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . ▶☐

Section C. Computation of Public Support Percentage

14	Public support percentage for 2023 (line 6, column (f) divided by line 11, column (f))	14	77.450 %
15	Public support percentage for 2022 Schedule A, Part II, line 14	15	77.360 %

16a **33 1/3% support test—2023.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶☑

b **33 1/3% support test—2022.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶☐

17a **10%-facts-and-circumstances test—2023.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . ▶☐

b **10%-facts-and-circumstances test—2022.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . ▶☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 **Total support.** (Add lines 9, 10c, 11, and 12.). .						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**. . . . . ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2023 (line 8, column (f) divided by line 13, column (f))	15	
16	Public support percentage from 2022 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2023** (line 10c, column (f) divided by line 13, column (f))	17	
18	Investment income percentage from **2022** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests-2023.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶ ☐

b **33 1/3% support tests—2022.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . . ▶ ☐

Part IV **Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* ***Part VI*** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* ***Part VI*** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* ***Part VI*** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* ***Part VI*** *what controls the organization put in place to ensure such use*.	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* ***Part VI*** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* ***Part VI*** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* ***Part VI,*** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* ***Part VI.***	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990) .*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* ***Part VI.***	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* ***Part VI.***	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* ***Part VI.***	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).*	10b		

Part IV Supporting Organizations (continued)

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described on 11a above?	**11b**		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to 11a, 11b, or 11c, provide detail in* ***Part VI.***	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in* ***Part VI*** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* ***Part VI*** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* ***Part VI*** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* ***Part VI*** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* ***Part VI*** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year **(see instructions)**:

- **a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- **b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- **c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

2 Activities Test. **Answer lines 2a and 2b below.**

			Yes	No
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in* ***Part VI identify those supported organizations and explain*** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described on line 2a, above constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* ***Part VI*** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations?*If "Yes" or "No", provide details in* ***Part VI.***	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in* ***Part VI.*** *the role played by the organization in this regard.*	**3b**		

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 *(explain in **Part VI**)*. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

	Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	8		

	Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1		
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (*explain in detail in **Part VI***):			
2	Acquisition indebtedness applicable to non-exempt use assets	2		
3	Subtract line 2 from line 1d	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

	Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2	Enter 85% of line 1	2		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4	Enter greater of line 2 or line 3	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (*prior IRS approval required - provide details in* ***Part VI***)	5	
6 Other distributions (*describe in* ***Part VI***). See instructions	6	
7 **Total annual distributions.** Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (*provide details in* ***Part VI***). See instructions	8	
9 Distributable amount for 2023 from Section C, line 6	9	
10 Line 8 amount divided by Line 9 amount	10	

Section E - Distribution Allocations (see instructions)	**(i)** Excess Distributions	**(ii)** Underdistributions Pre-2023	**(iii)** Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required-- *explain in* ***Part VI***). See instructions.			
3 Excess distributions carryover, if any, to 2023:			
a From 2018.			
b From 2019.			
c From 2020.			
d From 2021.			
e From 2022.			
f **Total** of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: $			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, *explain in* ***Part VI***. See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, *explain in* ***Part VI***. See instructions.			
7 **Excess distributions carryover to 2024.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019.			
b Excess from 2020.			
c Excess from 2021.			
d Excess from 2022.			
e Excess from 2023.			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
Schedule A, Part II, Line 10, Explanation of Other Income:	Other Income - 2019 Amount: $ 55,237. 2020 Amount: $ 12,849. 2021 Amount: $ 5,221. 2022 Amount: $ 2,383. 2023 Amount: $ 7,151.

Additional Data

Return to Form

Software ID:

Software Version:

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 **2023**

Name of the organization	Employer identification number
Women's Foundation of Minnesota	41-1635761

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
RESTRICTED	,	$ RESTRICTED	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE C (Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶Complete if the organization is described below. ▶Attach to Form 990 or Form 990-EZ.
▶Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization’s direct and indirect political campaign activities in Part IV. See instructions for definition of “political campaign activities."

2 Political campaign activity expenditures. See instructions ▶ $

3 Volunteer hours for political campaign activities. See instructions

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ $

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization’s funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

	(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds. If none, enter -0-.	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1					
2					
3					
4					
5					
6					

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ▶ ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ▶ ☐ if the filing organization checked box A and "limited control" provisions apply.

	Limits on Lobbying Expenditures **(The term "expenditures" means amounts paid or incurred.)**	**(a)** Filing organization's totals	**(b)** Affiliated group totals
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	0	
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	46,925	
c	Total lobbying expenditures (add lines 1a and 1b)	46,925	
d	Other exempt purpose expenditures	7,279,491	
e	Total exempt purpose expenditures (add lines 1c and 1d)	7,326,416	
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	516,321	

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e.
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000.
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000.
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000.
Over $17,000,000	$1,000,000.

		(a)	(b)
g	Grassroots nontaxable amount (enter 25% of line 1f)	129,080	
h	Subtract line 1g from line 1a. If zero or less, enter -0-.	0	
i	Subtract line 1f from line 1c. If zero or less, enter -0-.	0	
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	☐ **Yes** ☐ **No**	

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

	Calendar year (or fiscal year beginning in)	**(a)** 2019	**(b)** 2020	**(c)** 2021	**(d)** 2022	**(e)** Total
2a	Lobbying nontaxable amount	400,115	393,442	399,119	516,321	1,708,997
b	Lobbying ceiling amount (150% of line 2a, column(e))					2,563,496
c	Total lobbying expenditures	35,000	85,243	26,145	46,925	193,313
d	Grassroots nontaxable amount	100,029	98,361	99,780	129,080	427,250
e	Grassroots ceiling amount (150% of line 2d, column (e))					640,875
f	Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total. Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures. See Instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	77	
2	Aggregate value of contributions to (during year)	1,160,203	
3	Aggregate value of grants from (during year)	1,601,073	
4	Aggregate value at end of year	8,386,288	

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . ☑ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? . . . . ☑ Yes ☐ No

Part II Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (e.g., recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register . . .	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ ____________

4 Number of states where property subject to conservation easement is located ▶ ____________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? . . . . ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
▶ ____________

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
▶ $ ____________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? . . . . ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 . . . . ▶ $ ____________

(ii) Assets included in Form 990, Part X . . . . ▶ $ ____________

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 . . . . ▶ $ ____________

b Assets included in Form 990, Part X . . . . ▶ $ ____________

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
- b ☐ Scholarly research
- c ☐ Preservation for future generations
- d ☐ Loan or exchange programs
- e ☐ Other ....

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?. . . ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . . ☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	24,173,476	24,846,956	24,356,175	18,606,566	20,112,620
b Contributions	1,660,265	2,365,997	607,537	677,838	1,035,445
c Net investment earnings, gains, and losses	4,040,841	-1,550,373	1,844,198	6,313,806	-1,306,710
d Grants or scholarships	1,302,993	427,589	573,940	302,600	315,444
e Other expenditures for facilities and programs	969,000	949,250	1,274,000	852,000	834,000
f Administrative expenses	118,949	112,265	113,014	87,435	85,345
g End of year balance	27,483,640	24,173,476	24,846,956	24,356,175	18,606,566

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ 5.010 %

b Permanent endowment ▶ 72.530 %

c Term endowment ▶ 22.460 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations	3a(i)		No
(ii) Related organizations	3a(ii)		No
b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		52,566	47,092	5,474
d Equipment		433,046	315,474	117,572
e Other				

Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* . . ▶ 123,046

Part VII Investments - Other Securities.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11b.See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) Commonfund Institutional Multi-Strategy Equity Fund LLC	23,568,796	F
(B) Commonfund Institutional Multi-Strategy Private Equity Fund VII LLC	1,153,041	F
(C) Commonfund Institutional Multi-Strategy Private Equity Fund VIII LLC	731,203	F
(D) Capita3 Venture Fund	107,563	F
(D)		
(E)		
(F)		
(G)		
(H)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 12.)* ▶	25,560,603	

Part VIII Investments - Program Related.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 13.)* ▶		

Part IX Other Assets.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.
See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	

1. (a) Description of liability	(b) Book value
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 25.)* ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☑

Part XI **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	11,666,061
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a	4,052,708		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	4,052,708
3	Subtract line **2e** from line **1**			3	7,613,353
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	64,704		
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	64,704
5	Total revenue. Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12.)			5	7,678,057

Part XII **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	8,651,934
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	0
3	Subtract line **2e** from line **1**			3	8,651,934
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	64,704		
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	64,704
5	Total expenses. Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18.)			5	8,716,638

Part XIII
Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
Part V, Line 4:	Endowment assets are used, consistent with donor restrictions, to provide a predictable stream of funding to programs operated or supported by the Foundation and for other grantmaking.
Part X, Line 2:	The Foundation believes that it has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. The Foundation would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Additional Data

Return to Form

Software ID:

Software Version:

SCHEDULE G (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Part I **Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a ☑ Mail solicitations
b ☑ Internet and email solicitations
c ☐ Phone solicitations
d ☑ In-person solicitations
e ☑ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☑ **Yes** ☐ **No**

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions? Yes	No	**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col. **(i)**	**(vi)** Amount paid to (or retained by) organization
1	Michelle Anne Reiss 350 Water St Apt 220 Petaluma, C A 94952	Consulting for Comprehensive Campaign		No	0	76,500	0
2							
3							
4							
5							
6							
7							
8							
9							
10							
Total . . . . ▶						76,500	

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

M N, N Y

Part II **Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 (event type)	(b) Event #2 (event type)	(c) Other events (total number)	(d) Total events (add col. (a) through col. (c))
Revenue	1 Gross receipts				
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				
	11 Net income summary. Subtract line 10 from line 3, column (d) ▶				

Part III **Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col.(a) through col.(c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities: ____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: ____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: ____

11 Does the organization conduct gaming activities with nonmembers? . . . . ☐ **Yes** ☐ **No**

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . ☐ **Yes** ☐ **No**

13 Indicate the percentage of gaming activity conducted in:

a	The organization's facility	**13a**	%
b	An outside facility	**13b**	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . ☐ **Yes** ☐ **No**

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ______________ and the amount of gaming revenue retained by the third party ▶ $ ______________.

c If "Yes," enter name and address of the third party:

Name ▶

Address ▶

16 Gaming manager information:

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . ☐ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Return Reference	Explanation

Additional Data

Return to Form

Software ID:

Software Version:

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047
2023
Open to Public Inspection

Name of the organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) A Call to Men 250 Merrick Rd Ste 813 Rockville Centre, NY 115705210	90-0641200	501(c)(3)	652,500	0			general operating support; in honor of Kimya's leadership and documentary
(2) Advocates for Reproductive Education 615 Oak St Brainerd, MN 564013610	81-3828875	501(c)(3)	12,000	0			general operating support
(3) Africa Classroom Connection 2626 E 82nd St Ste 375 Minneapolis, MN 554251335	20-4271457	501(c)(3)	10,000	0			general operating support
(4) Ain Dah Yung Center 1089 Portland Ave St Paul, MN 551047011	41-1697692	501(c)(3)	30,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; Safety regrant
(5) Ann Bancroft Foundation 2356 University Ave W Ste 404 St Paul, MN 551141892	41-1691868	501(c)(3)	23,500	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; general operating support
(6) Asian Women United of Minnesota PO Box 6223 Minneapolis, MN 554060223	41-1801991	501(c)(3)	10,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards
(7) Bagosendaan 2476 230th St Mahnomen, MN 565579034	20-0990599	501(c)(3)	15,000	0			general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(8) Breaking Free Inc 770 University Ave W St Paul, MN 551044805	41-1856806	501(c)(3)	20,000	0			Safety regrant
(9) Centro Tyrone Guzman 1915 Chicago Ave S Minneapolis, MN 554041904	41-1290349	501(c)(3)	40,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; general operating support to advance your work and mission as outlined in submitted proposal to Ripley; general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(10) Change Starts With Community 1201 W Broadway Ave Ste 2 Minneapolis, MN 554112532	86-3745860	501(c)(3)	13,000	0			sponsorship of the first annual Juneteenth Northside Stop the Violence BBQ; general operating support to advance work and mission as it aligns with the Rest Up Awards
(11) Committee Against Domestic Abuse PO Box 466 Mankato, MN 560020466	41-1379525	501(c)(3)	20,000	0			Safety regrant
(12) Comunidades Latinas Unidas En Servicio Inc 797 7th St E St Paul, MN 551065021	41-1386986	501(c)(3)	25,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(13) Dakota Wicohan 230 W 2nd S Morton, MN 562701308	42-1552956	501(c)(3)	20,000	0			general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(14) discapacitados abriendose caminos 107 7th Ave S South St Paul, MN 550752203	41-1936762	501(c)(3)	15,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; general operating support
(15) Divine Konnections Inc 2122 Woodland Ave Duluth, MN 558032252	85-0808588	501(c)(3)	25,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; general operations to advance work and mission as it aligns with Community Response; general operating support
(16) Division of Indian Work 1001 E Lake Street Minneapolis, MN 554071616	81-5265328	501(c)(3)	15,000	0			sponsorship of Indigenous Youth Work Conference; general operating support to advance work and mission as it aligns with the Rest Up Awards
(17) Domestic Abuse Project Inc 1121 Jackson St NE Ste 105 Minneapolis, MN 554131665	41-1356278	501(c)(3)	10,000	0			general operations to advance work and mission as it aligns with Community Response
(18) Esperanza United 540 Fairview Ave N Ste 200 St Paul, MN 551041753	41-1414710	501(c)(3)	31,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; general operating support in honor of Sandy Vargas; Safety regrant
(19) Face to Face Health & Counseling Service Inc 1165 Arcade St St Paul, MN 551062615	41-0986780	501(c)(3)	10,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards
(20) First Witness Child Advocacy Center 4 W 5th St Duluth, MN 558062728	41-1737281	501(c)(3)	20,000	0			Safety regrant
(21) Foundation of the Women Presidents Organization Inc 2 Park Ave Fl 20 New York, NY 100169306	47-4461014	501(c)(3)	10,000	0			general operating support
(22) Friends of the Hennepin County Library 300 Nicollet Ave Ste N290 Minneapolis, MN 554011904	36-3579536	501(c)(3)	10,000	0			designated for Student Success programming: Homework Help and Let's Read
(23) Girl Scouts of Minnesota and Wisconsin River Valleys 400 Robert St S St Paul, MN 551072214	41-0693910	501(c)(3)	21,000	0			general operating support; general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(24) Greater Minneapolis Crisis Nursery 4544 4th Ave S Minneapolis, MN 554195145	41-1379021	501(c)(3)	6,500	0			general operating support; general operations
(25) Healthcare Reparations Cooperative 3410 Garfield Ave Minneapolis, MN 554084208	23-7133742	501(c)(3)	25,500	0			fiscal sponsor of Healthcare Reparations Cooperative; Ecosystem Scan development, grant 1 of 2; honorarium for Hadija Steen Mills; general operating support to advance work and mission as it aligns with the Rest Up Awards; Ecosystem Scan development, grant 2 of 2
(26) Hmong American Partnership 1075 Arcade St St Paul, MN 551063213	41-1667580	501(c)(3)	35,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; general operating support; Safety regrant
(27) Hnub Tshiab Hmong Women Achieving Together PO Box 17391 St Paul, MN 551170391	20-8964738	501(c)(3)	25,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards
(28) Hope Community 611 Franklin Avenue E Minneapolis, MN 554042862	41-1292817	501(c)(3)	44,800	0			sponsor two internships with your Clubhouse to Career Pathways program; DAF withdrawal
(29) Hopewell Music Cooperative North 4350 Fremont Ave N Minneapolis, MN 554121345	46-0547282	501(c)(3)	5,500	0			general operating support; general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(30) Interfaith Action of Greater Saint Paul 1041 Grand Ave Ste 312 St Paul, MN 551053002	41-0694741	501(c)(3)	10,000	0			general operations to advance work and mission as it aligns with Community Response
(31) Justice and Joy National Collaborative 610 SW Alder St Ste 215 Portland, OR 972053602	54-0505932	501(c)(3)	10,000	0			sponsorship of the In Solidarity We Rise Summit
(32) LatinoLEAD 797 7th St E Ste 151 St Paul, MN 551065070	83-2767239	501(c)(3)	10,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards
(33) Little Earth Residents Association 2495 18th Ave S Minneapolis, MN 554044070	36-3309894	501(c)(3)	25,000	0			general operating support; Safety regrant
(34) Lutheran Social Service of Minnesota 2485 Como Ave St Paul, MN 551081469	41-0872993	501(c)(3)	20,000	0			general operating support to advance your work and mission as outlined in submitted proposal to Ripley
(35) Marnita's Table Inc 2136 Penn Ave S Minneapolis, MN 554052456	20-4045171	501(c)(3)	35,000	0			sponsorship of ImagineAct2023; sponsorship of the fall event: Myth, Medicine, Memory; general operations to advance work and mission as it aligns with Community Response; planning grant for YWI council
(36) Men as Peacemakers 123 W Superior Street Duluth, MN 558023147	41-1841689	501(c)(3)	50,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal; Safety regrant
(37) MIGIZI Communications Inc 1845 E Lake St Minneapolis, MN 554071859	41-1379114	501(c)(3)	30,500	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; with the goals of the girlsBEST Fund, outlined in your submitted proposal; Migizi CLAW
(38) Mindful Life Project 1001 Canal Blvd Ste A Richmond, CA 948043524	47-5066819	501(c)(3)	10,000	0			general operating support
(39) Minnesota African Women's Association (MAWA) 5701 Shingle Creek Pkwy Ste 645 Minneapolis, MN 554302389	48-1259139	501(c)(3)	50,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; as outlined in submitted proposal to Ripley; Safety regrant
(40) Minnesota Black Collective Foundation 2429 Nicollet Ave Minneapolis, MN 554043450	88-3613546	501(c)(3)	12,250	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; to support the learning and development of summer intern; to support in honor of co-founders Chanda Smith Baker and Lulete Mola
(41) Minnesota Coalition Against Sexual Assault 161 St Anthony Ave Ste 1001 St Paul, MN 551032382	41-1459621	501(c)(3)	50,000	0			general operating support
(42) Minnesota Indian [illegible]	20-1421325	501(c)(3)	10,000	0			general operating [illegible]
[illegible]							
[illegible] 202 W 3rd St Winona, MN 559873146	[illegible]	[illegible]	[illegible]	[illegible]			[illegible] advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(58) Propel Nonprofits 1 Main St SE Ste 600 Minneapolis, MN 554141027	41-1916337	501(c)(3)	35,000	0			capacity building support grant
(59) Resources Justice & Management 4207 Fillmore St NE Minneapolis, MN 554213175	84-3908488	501(c)(3)	10,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards
(60) Reviving the Islamic Sisterhood for Empowerment 1007 Broadway Ave W Minneapolis, MN 554112503	81-1236990	501(c)(3)	15,000	0			to support humanitarian aid in Palestine; general operations to advance work and mission as it aligns with Community Response
(61) Seeds Worth Sowing 7196 Bald Eagle Ln Willow River, MN 557958709	85-4325771	501(c)(3)	30,500	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; 40th anniversary honorarium; Safety regrant
(62) Sexual Assault Services Inc 606 NW 5th St Ste B Brainerd, MN 564012904	41-1643023	501(c)(3)	15,000	0			Safety regrant
(63) Sexual Violence Center 2600 E 25th Ste C Minneapolis, MN 554061227	36-3346890	501(c)(3)	30,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; Safety regrant
(64) Springboard for the Arts 262 University Ave W St Paul, MN 551032047	41-1690483	501(c)(3)	25,000	0			This grant is restricted to funding for the project/grantee: RETINA360
(65) St Paul Youth Services PO Box 6486 St Paul, MN 551060486	41-1316444	501(c)(3)	10,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards
(66) Terebinth Refuge 110 2nd St Ste 231 Waite Park, MN 563871313	81-3807059	501(c)(3)	20,000	0			Safety regrant
(67) The Center for Victims of Torture 2356 University Ave W Ste 430 St Paul, MN 551141860	36-3383933	501(c)(3)	61,708	0			sponsorship of Restoring Hope Breakfast; general operating support; annual withdrawal
(68) The Fields at Rootsprings 13537 47th St NW Annandale, MN 553023507	27-1709046	501(c)(3)	10,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards
(69) The Link 1210 Glenwood Ave Minneapolis, MN 554051415	41-1920649	501(c)(3)	20,500	0			general operating support; Safety regrant
(70) The SEAD Project 1007 W Broadway Ave Minneapolis, MN 554112503	47-4088420	501(c)(3)	10,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards
(71) TPT 172 4th St E St Paul, MN 551011492	41-0769851	501(c)(3)	8,000	0			general operating support; general operations
(72) uCodeGirl 325 5th St N Fargo, ND 581024829	82-2523993	501(c)(3)	10,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards
(73) Violence Free Minnesota 60 Plato Blvd E Ste 230 St Paul, MN 551071841	41-1381433	501(c)(3)	20,000	0			Safety regrant
(74) Violence Intervention Project Inc PO Box 96 Thief River Falls, MN 567010096	41-1671324	501(c)(3)	30,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; Safety regrant
(75) WE Health Clinic PA 32 E 1st Ste 300 Duluth, MN 558023002	41-1444270	501(c)(3)	12,500	0			sponsorship of summer fundraising event; general operations to advance work and mission as it aligns with Community Response; general operating support
(76) Women Who Influence 225 Portland Ave Ste 350 Minneapolis, MN 554012644	87-4589451	501(c)(3)	10,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards
(77) Women's Initiative for Self Empowerment 570 Asbury St Ste 202 St Paul, MN 551041850	41-1791358	501(c)(3)	30,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(78) Women's Rural Advocacy Program 700 N 7th St Marshall, MN 562581120	41-1831918	501(c)(3)	20,000	0			Safety regrant
(79) WomenVenture 165 Western Ave N Ste 8 Office 100 St Paul, MN 551024613	41-1463426	501(c)(3)	8,000	0			general operating support; general operations
(80) YWCA Duluth 32 E 1st St Duluth, MN 558023005	41-0696493	501(c)(3)	75,000	0			Duluth expansion for Cabinet
(81) YWCA Mankato 127 S 2nd St Ste 200 Mankato, MN 560017339	41-0711619	501(c)(3)	35,150	0			honorarium from Ceceli Polzin; general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal; planning grant for regional cabinet
(82) YWCA of Minneapolis 1130 Nicollet Mall Minneapolis, MN 554032405	41-0693891	501(c)(3)	16,500	0			to support Empower Possible program; in honor of Pam Stegora Axberg; general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal; ECE Hiring
(83) YWCA St Paul 375 Selby Ave St Paul, MN 551021822	41-0693892	501(c)(3)	140,500	0			$5000 for Sweet Success Fundraiser $5000 for Predevelopment Component of Capital Campaign; general operating support, in honor of Gaye Adams Massey; continuation of program support and facilitation for YWI Cabinet
(84) Augsburg University 2211 Riverside Ave CB26 Minneapolis, MN 554541351	41-0694721	501(c)(3)	16,000	0			general operating support in honor of Saanii Hernandez-Mohr; general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(85) Dunwoody College of Technology 818 Dunwoody Blvd Minneapolis, MN 554031141	41-0693856	501(c)(3)	151,500	0			restricted to the purposes of The Women in Technical Careers (WITC) programming; general operating support
(86) Friends of Saint Paul College 235 Marshall Ave St Paul, MN 551021807	27-1631689	501(c)(3)	150,000	0			general operating support
(87) High School for Recording Arts 1166 University Ave W St Paul, MN 551044169	41-1915563	501(c)(3)	20,000	0			general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(88) Minnesota North College 1515 E 25th St Hibbing, MN 557463354	41-1687554	501(c)(3)	150,000	0			restricted to the purposes of The EMPOWER program
(89) Minnesota State Community & Technical College 1414 College Way Fergus Falls, MN 565371009	41-1687554	501(c)(3)	150,000	0			general operating support
(90) Regents of the University of Minnesota 2221 University Avenue SE Ste 100 Minneapolis, MN 554143074	41-6007513	501(c)(3)	61,051	0			for the 2024 Status of Women and Girls Report
(91) Southside Family Charter School 4500 Clinton Ave Minneapolis, MN 554195143	20-3798769	501(c)(3)	323,985	0			annual draw; withdrawal; for the Humphrey School of Public Affairs, specifically for the scholarship fund
(92) University of Minnesota Foundation 200 Oak St SE Suite 500 Minneapolis, MN 554552010	41-6042488	501(c)(3)	5,300	0			sponsorship of Juneteenth event
(93) African Women and Youth Resource Center 3300 Bass Lake Rd Brooklyn Center, MN 554293068	47-4288002	501(c)(3)	20,000	0			general operations to advance your work and mission as it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal
(94) Asian American Organizing Project 1821 University Ave W St Paul, MN 551042881	38-3777419	501(c)(3)	10,000	0			fiscal sponsor of Asian American Organizing Project; general operating support to advance work and mission as it aligns with the Rest Up Awards
(95) In Sisterhood We Brunch 2314 University Ave Ste 18 St Paul, MN 551141863	30-0658898	501(c)(3)	10,000	0			fiscal sponsor of In Sisterhood, We Brunch; general operating support to advance work and mission as it aligns with the Rest Up Awards
(96) Liberty Community Church PCUSA 3700 Bryant Ave N Minneapolis, MN 554122157	27-0031853	501(c)(3)	50,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards; it aligns with the goals of the girlsBEST Fund, outlined in your submitted proposal; Safety regrant
(97) Minneapolis NAACP PO Box 8905 Minneapolis, MN 554080905	51-0198509	501(c)(3)	10,000	0			fiscal sponsor of NAACP Minneapolis Branch 0450, general operating support to advance work and mission as it aligns with the Rest Up Awards
(98) MN8 550 Rice St Fl 2 St Paul, MN 551032188	86-3702657	501(c)(3)	10,000	0			general operating support to advance work and mission as it aligns with the Rest Up Awards

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . ▶ 98

3 Enter total number of other organizations listed in the line 1 table . . . ▶ 0

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of noncash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
Part I, Line 2:	Grantees are required to submit a final evaluation report, including an actual income and expense statement, according to the terms outlined in their grant agreement letter (usually within 30 days of completion of the grant term). Income and expense statements are reviewed by staff as part of the review of final reports to ensure funds were spent in accordance with the terms of the grant.

Additional Data

Return to Form

Software ID:

Software Version:

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e.g., maid, chauffeur, chef)			
b	If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	**2**		
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☐ Compensation committee ☐ Written employment contract ☐ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	**4c**		No
	Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	**5a**		No
b	Any related organization? . . . . If "Yes," on line 5a or 5b, describe in Part III.	**5b**		No
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	**6a**		No
b	Any related organization?	**6b**		No
	If "Yes," on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**	Yes	
8	Were any amounts reported on Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B)(i) Base compensation	(B)(ii) Bonus & incentive compensation	(B)(iii) Other reportable compensation	(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
1 Gloria Perez President and CEO	(i)	256,072	5,000	893	18,807	18,212	298,984	0
	(ii)	0	0	0	0	0	0	0
2 Heidi Walsh VP Finance and Operations	(i)	177,788	5,000	228	13,541	26,650	223,207	0
	(ii)	0	0	0	0	0	0	0
3 Cynthia Bauerly VP Strategy	(i)	153,154	500	522	10,271	1,300	165,747	0
	(ii)	0	0	0	0	0	0	0
4 Nadia Siddiqui VP of Advancement	(i)	136,006	2,500	234	5,794	6,363	150,897	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Part I, Line 7	Bonuses are determined annually based on, but not tied to, year-end financial results. The bonus is assigned based on the individual's impact in driving the work of the strategic plan forward. The President and CEO's bonus is determined by the board. All other bonuses are determined by the President and CEO.

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**

▶ **Attach to Form 990.**

▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization	Employer identification number
Women's Foundation of Minnesota	41-1635761

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures .				
3 Art—Fractional interests . .				
4 Books and publications . .				
5 Clothing and household goods				
6 Cars and other vehicles . .				
7 Boats and planes				
8 Intellectual property . . .				
9 Securities—Publicly traded .	X	21	801,347	Average stock value day
10 Securities—Closely held stock .				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous . .				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other . . .				
15 Real estate—Residential .				
16 Real estate—Commercial . .				
17 Real estate—Other . . .				
18 Collectibles				
19 Food inventory . . .				
20 Drugs and medical supplies .				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens . .				
24 Archeological artifacts . . .				
25 Other ▶ (______)				
26 Other ▶ (______)				
27 Other ▶ (______)				
28 Other ▶ (______)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement	29	0

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	30a		No
b If "Yes," describe the arrangement in Part II.			
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	31	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		No
b If "Yes," describe in Part II.			
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
Part I, Column (b):	The number reported in Column (b) is the number of contributions.

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SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or 990-EZ.
Go to *www.irs.gov/Form990* for the latest information.

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2023

Open to Public Inspection

Name of the organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Return Reference	Explanation
Part III Line 4a	We Thrive supports women entering high-wage, high-demand fields and roles by obtaining certificates, associate's, and bachelor's degrees in programs such as welding, information technology, auto mechanics, engineering, robotics, architecture, and other STEM-related fields. In addition, to launch the second phase of We Thrive, WFM awarded a $100,000 grant to the Neighborhood Development Center (NDC) to support Black, Indigenous, and other women of color (BIPOC) entrepreneurs and businesses through partnerships and investments, so they have increased access to capital, technical assistance, mentorship, and skill-building resources to grow their ideas. 5. Young Women's Initiative of Minnesota (YWI MN) Launched in 2016, YWI MN is a multi-year, multi-million-dollar investment and a public-private partnership with the Governor's Office of the State of Minnesota to achieve equity in opportunities with and for young women of color, American Indian young women, young women from Greater Minnesota, LGBTQ+ youth, and young women with disabilities. YWI MN is on a mission to create a Minnesota where every young woman thrives with economic opportunity, safety, and leadership. As an eight-year, $11 million statewide initiative, YWI MN is focused building equity in opportunities with young women and gender-expansive people, ages 12-24, from eight communities facing the greatest systemic disparities in our state: Black, Indigenous, young women of color, young women from Greater Minnesota, LGBTQ+ youth, and young women with disabilities. A public-private cross-sector partnership is essential for changing inequitable systems that create barriers for young women's ability to thrive, despite their potential. No state in the country established a formal statewide initiative for young women (ages 12-24) in partnership with a Governor until the Young Women's Initiative of Minnesota. YWI MN is built on girl-focused work WFM has led since 2002, including our girlsBEST (girls Building Economic Success Together) program and our MN Girls Are Not For Sale campaign to end sex trafficking in Minnesota. YWI MN is driven by and with young women and gender-expansive leaders and supported by cross-sector partners including business, government, education, and organizational leaders on the Executive Council for the Young Women's Initiative. In the last fiscal year, WFM made $337,500 in general operating grants to 11 organizations serving young women, girls, and gender-expansive youth, ages 12-24. The grants support organizations working in the intersecting areas of economic opportunity, safety, and leadership with and on behalf of young women and girls to advance key YWI MN Blueprint for Action recommendations. In addition, WFM awarded a $75,000 grant to YWCA St. Paul to continue building leadership and advocacy skills with the Governor-appointed Young Women's Cabinet. In this recent cohort, 45 percent of YWI MN partners are led by Black and Indigenous women and women of color, and 36 percent are based in Greater and rural Minnesota. In addition, WFM made new investments in its sixth cohort of Innovators 15 young women and gender-expansive people whose leadership, ideas, and solutions advance key recommendations in the Young Women's Initiative of Minnesota (YWI MN) Blueprint for Action. Each Innovator pairs with a professional mentor of their choosing and meets three times a year for professional coaching and development. Each Innovator was awarded a one-time $2,500 grant, representing a total investment of $37,500. Since the inception of the Innovators program in 2018, WFM has made 138 grants totaling $345,000 to young women and gender-expansive youth, ages 16 to 24. Total grantmaking through YWI MN in FY24 is $375,000. Internship & Fellowship Program Through the Wenda Weekes Moore Internship and Dr. Reatha Clark King Fellowship WFM has engaged more than 50 Black, Indigenous, and women of color in all aspects of the foundation, including evaluation, fundraising, grantmaking, and administration. The program also provides rigorous training and professional development opportunities. For FY24, WFM had one intern and one fellow.
Form 990, Part VI, Section A, line 1a	The Executive Committee is comprised solely of the officers of the board of trustees. The Executive Committee shall have the authority of the Board of Trustees in the management of the business of this Foundation in the interval between meetings of the Board of Trustees and such other authority as is delegated by the Board of Trustees by resolution. As required, the Executive Committee shall have responsibility for overseeing and responding to personnel matters of the Foundation.
Form 990, Part VI, Section B, line 11b	The Foundation's Audit Committee will review and recommend approval. Each trustee will receive a copy of the Form 990 for review and approval prior to filing.
Form 990, Part VI, Section B, line 12c	All employees and trustees are required to review and sign the conflict of interest form annually. Except as permitted by law, with respect to any contract or other transaction between the Foundation and any Trustee (or an organization in which a Trustee is a Trustee, Officer, or legal representative or has a material financial interest), the material facts as to such contract or transaction and as to the Trustee's interest must be fully disclosed or known to the Board of Trustees prior to approval of such contract or transaction, and the interested Trustee may not be counted in determining the presence of a quorum and may not vote.
Form 990, Part VI, Section B, line 15	Compensation for all positions, including the President and CEO, is determined annually based on documented performance reviews and consistent with periodic compatibility studies. The last compensation study for all staff positions was done in FY 2024. Changes in the President and CEO compensation is recommended by the Chair and Vice Chair, reviewed by the Executive Committee, and approved by the full board.
Form 990, Part VI, Section C, line 19	The Foundation makes its governing documents, conflict of interest policy and financial statements available upon request.

Additional Data

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SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.
Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization
Women's Foundation of Minnesota

Employer identification number
41-1635761

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	No

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) Charitable Remainder Trust (2)		MN	N/A	T					No

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

			Yes	No
1	During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a	Receipt of **(i)** interest, **(ii)**annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity	**1a**		No
b	Gift, grant, or capital contribution to related organization(s)	**1b**		No
c	Gift, grant, or capital contribution from related organization(s)	**1c**		No
d	Loans or loan guarantees to or for related organization(s)	**1d**		No
e	Loans or loan guarantees by related organization(s)	**1e**		No
f	Dividends from related organization(s)	**1f**		No
g	Sale of assets to related organization(s)	**1g**		No
h	Purchase of assets from related organization(s)	**1h**		No
i	Exchange of assets with related organization(s)	**1i**		No
j	Lease of facilities, equipment, or other assets to related organization(s)	**1j**		No
k	Lease of facilities, equipment, or other assets from related organization(s)	**1k**		No
l	Performance of services or membership or fundraising solicitations for related organization(s)	**1l**		No
m	Performance of services or membership or fundraising solicitations by related organization(s)	**1m**		No
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	**1n**		No
o	Sharing of paid employees with related organization(s)	**1o**		No
p	Reimbursement paid to related organization(s) for expenses	**1p**		No
q	Reimbursement paid by related organization(s) for expenses	**1q**		No
r	Other transfer of cash or property to related organization(s)	**1r**		No
s	Other transfer of cash or property from related organization(s)	**1s**	Yes	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	**(b)** Transaction type (a-s)	**(c)** Amount involved	**(d)** Method of determining amount involved

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	**(b)** Primary activity	**(c)** Legal domicile (state or foreign country)	**(d)** Predominant income (related, unrelated, excluded from tax under sections 512-514)	**(e)** Are all partners section 501(c)(3) organizations?		**(f)** Share of total income	**(g)** Share of end-of-year assets	**(h)** Disproprtionate allocations?		**(i)** Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	**(j)** General or managing partner?		**(k)** Percentage ownership
				Yes	**No**			**Yes**	**No**		**Yes**	**No**	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Return Reference	Explanation

Schedule R (Form 990) 2023

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