Form **990-PF**
Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

**2024**

**Open to Public Inspection**

**For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024**

Name of foundation
Democracy Fund Inc

**A Employer identification number**
38-3926408

Number and street (or P.O. box number if mail is not delivered to street address)
1200 17th St NW Ste 300

Room/suite

**B** Telephone number (see instructions)
(202) 420-7943

City or town, state or province, country, and ZIP or foreign postal code
Washington, DC 20036

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D 1.** Foreign organizations, check here..... ▶ ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

**H** Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

**I** Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 15,845,796

**J** Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
*(Part I, column (d) must be on cash basis.)*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | 63,363,700 | | | |
| | 2 Check ▶☐ if the foundation is **not** required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 78,775 | 78,775 | 78,775 | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 518,380 | | | |
| | b Gross sales price for all assets on line 6a 35,932,080 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 35,910,472 | | |
| | 8 Net short-term capital gain | | | 0 | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less: Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | | | | |
| | 12 **Total.** Add lines 1 through 11 | 63,960,855 | 35,989,247 | 78,775 | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 1,220,697 | 0 | 0 | 1,220,697 |
| | 14 Other employee salaries and wages | 10,808,436 | 0 | 0 | 10,808,436 |
| | 15 Pension plans, employee benefits | 1,998,795 | 0 | 0 | 1,998,795 |
| | 16a Legal fees (attach schedule) | 202,413 | 0 | 0 | 202,413 |
| | b Accounting fees (attach schedule) | 166,406 | 0 | 0 | 166,406 |
| | c Other professional fees (attach schedule) | 3,888,388 | 0 | 0 | 3,888,388 |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) | 1,354,186 | 0 | 0 | 1,346,107 |
| | 19 Depreciation (attach schedule) and depletion | 103,699 | 0 | 0 | |
| | 20 Occupancy | 1,753,859 | 0 | 0 | 1,753,859 |
| | 21 Travel, conferences, and meetings | 733,726 | 0 | 0 | 733,726 |
| | 22 Printing and publications | 3,700 | 0 | 0 | 3,700 |
| | 23 Other expenses (attach schedule) | 1,634,911 | 193 | 193 | 1,420,420 |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 23,869,216 | 193 | 193 | 23,542,947 |
| | 25 Contributions, gifts, grants paid | 37,719,319 | | | 49,066,416 |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 61,588,535 | 193 | 193 | 72,609,363 |
| | 27 Subtract line 26 from line 12: | | | | |
| | a **Excess of revenue over expenses and disbursements** | 2,372,320 | | | |
| | b **Net investment income** (if negative, enter -0-) | | 35,989,054 | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | 78,582 | |

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | 18,252,113 | 9,484,808 | 9,484,808 |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 297,131 | 414,111 | 414,111 |
| | 10a Investments—U.S. and state government obligations (attach schedule) | | | |
| | b Investments—corporate stock (attach schedule) | | | |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment: basis ▶ 1,622,307 | | | |
| | Less: accumulated depreciation (attach schedule) ▶ 1,157,448 | 580,759 | 464,859 | 464,859 |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | | | |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 15 Other assets (describe ▶ ) | 6,511,137 | 5,482,018 | 5,482,018 |
| | 16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I) | 25,641,140 | 15,845,796 | 15,845,796 |
| Liabilities | 17 Accounts payable and accrued expenses | 3,439,011 | 3,770,848 | |
| | 18 Grants payable | 34,439,011 | 23,091,914 | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ ) | 5,998,707 | 4,846,156 | |
| | 23 **Total liabilities**(add lines 17 through 22) | 43,876,729 | 31,708,918 | |
| Net Assets or Fund Balances | **Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.** | | | |
| | 24 Net assets without donor restrictions | -18,235,589 | -15,863,122 | |
| | 25 Net assets with donor restrictions | | | |
| | **Foundations that do not follow FASB ASC 958, check here** ▶ ☐ **and complete lines 26 through 30.** | | | |
| | 26 Capital stock, trust principal, or current funds | | | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 29 **Total net assets or fund balances** (see instructions) | -18,235,589 | -15,863,122 | |
| | 30 **Total liabilities and net assets/fund balances** (see instructions) | 25,641,140 | 15,845,796 | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | -18,235,589 |
| 2 | Enter amount from Part I, line 27a | 2 | 2,372,320 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 147 |
| 4 | Add lines 1, 2, and 3 | 4 | -15,863,122 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 | 6 | -15,863,122 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1 a | 800,000 shares of Nu Holdings Ltd | D | 2020-01-01 | 2024-07-09 |
| b | 140,000 shares of Paypal Holdings | D | 1996-05-20 | 2024-03-11 |
| c | 140,000 shares of Paypal Holdings | D | 1996-05-20 | 2024-03-12 |
| d | 140,000 shares of Paypal Holdings | D | 1996-05-20 | 2024-03-13 |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 10,412,502 | | 21,600 | 10,390,902 |
| b | 8,392,800 | | 3 | 8,392,797 |
| c | 8,404,560 | | 3 | 8,404,557 |
| d | 8,722,218 | | 2 | 8,722,216 |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h)) |
|---|---|---|---|---|
| a | | | | 10,390,902 |
| b | | | | 8,392,797 |
| c | | | | 8,404,557 |
| d | | | | 8,722,216 |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 35,910,472 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | 3 | 0 |

## Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)** | 1 | 500,248 |
| b | All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 500,248 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 500,248 |
| 6 | Credits/Payments: | | |
| a | 2024 estimated tax payments and 2023 overpayment credited to 2024 — 6a: 502,463 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b: 0 | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 0 | | |
| d | Backup withholding erroneously withheld — 6d: 0 | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 502,463 |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached. | 8 | 0 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 2,215 |
| 11 | Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 2,215 **Refunded** ▶ | 11 | 0 |

## Part VI-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0 | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0 | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DC, DE, CA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* . | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII | 9 | Yes | |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* | 10 | | No |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶www.democracyfund.org

14 The books are in care of ▶Julie Hecker Controller Telephone no. ▶(202) 420-7900

Located at ▶1200 17th St NW Ste 300 Washington DC ZIP+4 ▶200363014

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ | 16 | | No |

## Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

| | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | 1a(1) | | No |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | 1a(2) | | No |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | 1a(3) | Yes | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | 1a(4) | | No |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | 1a(5) | | No |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | 1a(6) | | No |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | | No |
| c | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| d | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? | 1d | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? | 2a | | No |
| | If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | 3a | | No |
| b | If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024? | 4b | | No |

## Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to: | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | 5a(1) | | No |
| | **(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | 5a(2) | Yes | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? | 5a(3) | | No |
| | **(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | 5a(4) | Yes | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | 5a(5) | | No |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | 5b | | No |
| **c** | Organizations relying on a current notice regarding disaster assistance check ▶ ☐ | | | |
| **d** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | 5d | Yes | |
| | *If "Yes," attach the statement required by Regulations section 53.4945–5(d).* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 6a | | No |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | No |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | 7a | | No |
| **b** | If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | | |
| **8** | Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? | 8 | | No |

## Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| Patricia Christen<br>720 University Ave Ste 110<br>Los Gatos, CA 95032 | Chairman<br>2.46 | 0 | 0 | 0 |
| Joseph Goldman<br>1200 17th St NW Ste 300<br>Washington, DC 20036 | President & CEO<br>28.00 | 520,858 | 54,508 | 0 |
| Deepa Isac<br>1200 17th St NW Ste 300<br>Washington, DC 20036 | General Counsel & Secretary<br>36.00 | 311,569 | 38,926 | 0 |
| Robin Thompson<br>1200 17th St NW Ste 300<br>Washington, DC 20036 | Treasurer & Senior Director of Finance<br>36.00 | 240,688 | 34,147 | 0 |
| Danielle Allen<br>1200 17th St NW Ste 300<br>Washington, DC 20036 | Director<br>0.25 | 20,000 | 0 | 0 |
| Crystal Hayling<br>1200 17th St NW Ste 300<br>Washington, DC 20036 | Director<br>0.25 | 0 | 0 | 0 |
| Deepak Bhargava<br>1200 17th St NW Ste 300<br>Washington, DC 20036 | Director<br>0.25 | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| Laura Chambers<br>1200 17th St NW Ste 300<br>Washington, D C 20036 | Chief Operating Offi<br>36.00 | 412,263 | 46,769 | 0 |
| Sanjiv Rao<br>1200 17th St NW Ste 300<br>Washington, D C 20036 | Managing Program Dir<br>33.00 | 329,058 | 39,545 | 0 |
| Lara Flint<br>1200 17th St NW Ste 300<br>Washington, D C 20036 | Managing Program Dir<br>30.00 | 319,862 | 40,011 | 0 |
| Thomas Glaisyer<br>1200 17th St NW Ste 300<br>Washington, D C 20036 | Executive Advisor<br>32.00 | 294,673 | 38,957 | 0 |
| Kelly Reed<br>1200 17th St NW Ste 300<br>Washington, D C 20036 | Deputy Chief Operati<br>36.00 | 294,072 | 37,782 | 0 |

**Total** number of other employees paid over $50,000 ▶ 75

**Part VII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| Third Plateau Social Impact Strategies<br>127 University Ave<br>Berkeley, C A 94710 | Consulting | 335,000 |
| Incandescent LLC<br>28 W 25th St Floor 9<br>New York, N Y 10010 | Consulting | 321,414 |
| Mission Partners LLC<br>PO Box 1400<br>Rockville, M D 20849 | Consulting | 296,200 |
| Global Situation Room Inc<br>805 Cameron St<br>Alexandria, V A 22314 | Consulting | 192,000 |
| Meteorite LLC<br>145 S Fairfax Ave<br>Los Angeles, C A 90036 | Consulting | 181,264 |

**Total** number of others receiving over $50,000 for professional services. . . . . ▶

18

## Part VIII- Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| **1** Free and Fair ElectionsVoting is one of the most significant ways for Americans in the United States to participate in democracy. To develop a free, fair, and accessible election system, our Elections and Voting program supports groups who are empowering communities and strengthening our election infrastructure. | 1,992,808 |
| **2** Vibrant and Diverse Public SquareReliable information is getting harder to find, leading to less informed voters and greater threats to democracy. To increase civic participation, the Public Square program invests in organizations and leaders who believe in the power of accurate and accessible information as a force for justice and democracy, and work to ensure communities have access to the information they need, online and offline. | 2,730,191 |
| **3** Representative and Accountable GovernanceGoverning institutions should provide equal voice and power to all Americans, leaders should be accountable and responsive, and abuses of power should be rare. Achieving this vision requires reforming our institutions so that voters see themselves and their opinions represented in government and its policy decisions. The Governance program seeks to defend against threats that undermine our democracy and works to advance long-term, structural change that shifts power to the people and away from a select few. | 1,581,278 |
| **4** Just and Inclusive SocietyTo strengthen our democracy in an increasingly diverse country, the Just and Inclusive Society program elevates intersectional movements supporting refugees, migrants, and communities of color. | 1,230,295 |

## Part VIII- Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| **1** | |
| **2** | |
| All other program-related investments. See instructions. **3** | |
| **Total.** Add lines 1 through 3 . . . . . ▶ | 0 |

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 1,017,312 |
| b | Average of monthly cash balances | 1b | 11,280,165 |
| c | Fair market value of all other assets (see instructions) | 1c | 659,928 |
| d | **Total** (add lines 1a, b, and c) | 1d | 12,957,405 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 12,957,405 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) | 4 | 194,361 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 | 5 | 12,763,044 |
| 6 | **Minimum investment return.** Enter 5% (0.05) of line 5 | 6 | 638,152 |

**Part X** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part IX, line 6 | 1 | |
| 2a | Tax on investment income for 2024 from Part V, line 5 — 2a: | | |
| b | Income tax for 2024. (This does not include the tax from Part V.) — 2b: | | |
| c | Add lines 2a and 2b | 2c | |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 | 7 | |

**Part XI Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 72,609,363 |
| b | Program-related investments—total from Part VIII-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4 | 4 | 72,609,363 |

**Part XII** **Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2023 | (c) 2023 | (d) 2024 |
|---|---|---|---|---|
| **1** Distributable amount for 2024 from Part X, line 7 | | | | |
| **2** Undistributed income, if any, as of the end of 2024: | | | | |
| **a** Enter amount for 2023 only | | | | |
| **b** Total for prior years: 20 ___, 20___, 20___ | | | | |
| **3** Excess distributions carryover, if any, to 2024: | | | | |
| **a** From 2019 | | | | |
| **b** From 2020 | | | | |
| **c** From 2021 | | | | |
| **d** From 2022 | | | | |
| **e** From 2023 | | | | |
| **f** **Total** of lines 3a through e | | | | |
| **4** Qualifying distributions for 2024 from Part XI, line 4: ▶ $ _____ | | | | |
| **a** Applied to 2023, but not more than line 2a | | | | |
| **b** Applied to undistributed income of prior years (Election required—see instructions) | | | | |
| **c** Treated as distributions out of corpus (Election required—see instructions) | | | | |
| **d** Applied to 2024 distributable amount | | | | |
| **e** Remaining amount distributed out of corpus | | | | |
| **5** Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | |
| **6** **Enter the net total of each column as indicated below:** | | | | |
| **a** Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | | | | |
| **b** Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| **d** Subtract line 6c from line 6b. Taxable amount—see instructions | | | | |
| **e** Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions | | | | |
| **f** Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025 | | | | |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | |
| **8** Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) | | | | |
| **9** **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a | | | | |
| **10** Analysis of line 9: | | | | |
| **a** Excess from 2020 | | | | |
| **b** Excess from 2021 | | | | |
| **c** Excess from 2022 | | | | |
| **d** Excess from 2023 | | | | |
| **e** Excess from 2024 | | | | |

## Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2024 | (b) 2023 | (c) 2022 | (d) 2021 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . . | 78,582 | 2,514,617 | 398,944 | 10,471 | 3,002,614 |
| **b** 85% (0.85) of line 2a . . . . . | 66,795 | 2,137,424 | 339,102 | 8,900 | 2,552,222 |
| **c** Qualifying distributions from Part XI, line 4 for each year listed . . . . . | 72,609,363 | 71,704,851 | 65,342,744 | 57,883,092 | 267,540,050 |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . | 49,066,416 | 48,237,410 | 44,930,118 | 40,055,610 | 182,289,554 |
| **e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . | 23,542,947 | 23,467,441 | 20,412,626 | 17,827,482 | 85,250,496 |
| **3** Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| **a** "Assets" alternative test—enter: | | | | | |
| **(1)** Value of all assets . . . . . | | | | | 0 |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0 |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . | 425,435 | 2,353,045 | 2,307,072 | 2,136,813 | 7,222,365 |
| **c** "Support" alternative test—enter: | | | | | |
| **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . | | | | | 0 |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . | | | | | 0 |
| **(3)** Largest amount of support from an exempt organization | | | | | 0 |
| **(4)** Gross investment income | | | | | 0 |

## Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| ACCESS<br>2651 Saulino Court<br>Dearborn,MI 48120 | No | PC | Program support for the National Network for Arab American Communities. | 100,000 |
| AccountableUS<br>1919 M Street NW Suite 450<br>Washington,DC 20036 | No | PC | General support | 415,000 |
| AccountableUS<br>1919 M Street NW Suite 450<br>Washington,DC 20036 | No | PC | Program support to provide security training and technical assistance | 75,000 |
| Action Center on Race and the Economy Institute<br>1901 West Carroll Avenue<br>Chicago,IL 60612 | No | PC | General support | 300,000 |
| Allied Media Projects Inc<br>4731 Grand River Avenue<br>Detroit,MI 48208 | No | PC | Program support for Detroit Community Tech Project | 450,000 |
| Alternative Newsweekly Foundation<br>253 Tennessee Avenue NE<br>Washington,DC 20002 | No | PC | Program support for Conecta Arizona | 150,000 |
| Amalgamated Charitable Foundation Inc<br>1825 K Street NW<br>Washington,DC 20006 | No | PC | Program support for #HalfMyDAF | 50,000 |
| Amalgamated Charitable Foundation Inc<br>1825 K Street NW<br>Washington,DC 20006 | No | PC | Program support to help democratic systems adapt to climate shocks | 150,000 |
| Amalgamated Charitable Foundation Inc<br>1825 K Street NW<br>Washington,DC 20006 | No | PC | Program support for Organizing Resilience | 200,000 |
| American Bar Association Fund for Justice and Education<br>321 North Clark Street<br>Chicago,IL 60654 | No | SO 1 | Program support for Task Force on American Democracy | 100,000 |
| American Journalism Project<br>6218 Georgia Avenue NW Suite 1-599<br>Washington,DC 20011 | No | PC | General support | 500,000 |
| American Oversight Inc<br>1030 15th Street NW Suite B255<br>Washington,DC 20005 | No | PC | General support | 275,000 |
| American Oversight Inc<br>1030 15th Street NW Suite B255<br>Washington,DC 20005 | No | PC | Program support for a cybersecurity threat assessment | 17,000 |
| Arizona Center for Investigative Reporting<br>PO Box 3665<br>Phoenix,AZ 85030 | No | PC | General support | 75,000 |
| Asian Law Caucus<br>55 Columbus Avenue<br>San Francisco,CA 94111 | No | PC | General support | 133,400 |
| Aspiration<br>PO Box 880264<br>San Francisco,CA 94188 | No | PC | Program support for The Revival Lab | 300,000 |
| Association of the Bar of the City of New York Fund Inc<br>42 West 44th Street<br>New York,NY 10036 | No | PC | Program support for Lawyers for Reporters | 75,000 |
| Asylum Seeker Advocacy Project Inc<br>228 Park Avenue South 84810<br>New York City,NY 10003 | No | PC | General Support | 125,000 |
| Atlantic Council of the US Inc<br>1030 15th Street NW 12th Floor<br>Washington,DC 20005 | No | PC | Program support for the Digital Forensic Research Lab | 150,000 |
| Ayni Institute Inc<br>19 Meridian Street Suite 1<br>East Boston,MA 02128 | No | PC | General support | 250,000 |
| Baltimore Beat Inc<br>1400 Greenmount Avenue P01<br>Baltimore,MD 21202 | No | PC | General support | 150,000 |
| Bend the Arc A Jewish Partnership for Justice<br>330 Seventh Avenue 19th Floor<br>New York,NY 10001 | No | PC | Program support for Funders' Collaborative for Youth Organizing | 200,000 |
| Blueprint North Carolina<br>PO Box 607<br>Durham,NC 27278 | No | PC | General support | 150,000 |
| Bold Impact<br>15250 Chincoteague Court<br>Woodbridge,VA 22193 | No | PC | General support | 200,000 |
| Borealis Philanthropy<br>225 South 6th Street Suite 3900<br>Minneapolis,MN 55402 | No | PC | Program support for the Racial Equity in Journalism Fund | 1,020,000 |
| Borealis Philanthropy<br>225 South 6th Street Suite 3900<br>Minneapolis,MN 55402 | No | PC | Program support for the Racial Equity in Journalism Fund Fellows | 200,000 |
| Boston Critic Inc<br>875 Massachusetts Avenue Suite 31<br>Cambridge,MA 02139 | No | PC | Program support for a forum on multi-party democracy | 50,000 |
| Campaign For Accountability Inc<br>660 Pennsylvania Avenue SE Suite 303<br>Washington,DC 20003 | No | PC | General support | 100,000 |
| Center for American Progress<br>1333 H Street NW Suite 100E<br>Washington,DC 20005 | No | PC | Program support for the Democracy and Elections Program | 250,000 |
| Center for Christianity and Public Life<br>5730 Cottonworth Avenue Suite 10417<br>Baltimore,MD 21209 | No | PC | General support | 20,000 |
| Center for Civic Design<br>5443 Tates Bank Road<br>Cambridge,MD 21613 | No | PC | General support | 150,000 |
| Center for Empowered Politics Education Fund<br>1212 Broadway Suite 700<br>Oakland,CA 94612 | No | PC | General support | 100,000 |
| Center for Media Justice<br>1300 Clay Street Suite 600<br>Oakland,CA 94612 | No | PC | General support | 500,000 |
| Center for Technology and Civic Life<br>303 East Wacker Drive Suite 2106<br>Chicago,IL 60601 | No | PC | General support | 200,000 |
| Charlottesville Tomorrow<br>PO Box 1591<br>Charlottesville,VA 22902 | No | PC | General support | 200,000 |
| Charlottesville Tomorrow<br>PO Box 1591<br>Charlottesville,VA 22902 | No | PC | Program support for Charlottesville Inclusive Media Project | 50,000 |
| Check My Ads Institute<br>1802 Vernon Street NW PMB 500<br>Washington,DC 20009 | No | PC | General support | 250,000 |
| Children's Defense Fund<br>840 First Street NE Suite 300<br>Washington,DC 20002 | No | PC | General support | 250,000 |
| Chinese Progressive Association<br>1042 Grant Avenue<br>San Francisco,CA 94133 | No | PC | Program support for Grassroots Asians Rising | 150,000 |
| Church World Service Inc<br>28606 Phillips Street<br>Elkhart,IN 46515 | No | PC | Program support for leadership development within refugee communities | 100,000 |
| Citizens for Responsibility and Ethics in Washington Inc<br>PO Box 14596<br>Washington,DC 20044 | No | PC | General support | 200,000 |
| City Bureau NFP<br>3619 South State Street Suite 400<br>Chicago,IL 60609 | No | PC | General support | 165,000 |
| City Bureau NFP<br>3619 South State Street Suite 400<br>Chicago,IL 60609 | No | PC | Program support for News Futures | 250,000 |
| Code for Science and Society Inc<br>3439 SE Hawthorne Boulevard 247<br>Portland,OR 97214 | No | PC | Program support for Center on Race and Digital Justice | 100,000 |
| Common Cause Education Fund<br>805 15th Street NW Suite 800<br>Washington,DC 20005 | No | PC | Program support for Media and Democracy Program | 25,000 |
| Common Cause Education Fund<br>805 15th Street NW Suite 800<br>Washington,DC 20005 | No | PC | General support | 225,000 |
| Common Counsel Foundation<br>1624 Franklin Street 1022<br>Oakland,CA 94621 | No | PC | Program support for Rising Majority Committee | 150,000 |
| Community Partners<br>1000 North Alameda Street Suite 240<br>Los Angeles,CA 90012 | No | PC | Program support for Open News | 220,000 |
| Constitutional Accountability Center<br>1200 18th Street NW Suite 501<br>Washington,DC 20036 | No | PC | General support | 200,000 |
| Cornell University<br>377 Pine Tree Road<br>Ithaca,NY 14850 | No | PC | Program support for the Data and Democracy Lab | 150,000 |
| Craig Newmark Graduate School of Journalism CUNY Foundation Inc<br>219 West 40th Street<br>New York,NY 10018 | No | PC | Program support for Center for Community Media | 250,000 |
| Democracy Forward Foundation<br>1445 New York Avenue NW 6th Floor<br>Washington,DC 20005 | No | PC | General support | 700,000 |
| Democracy North Carolina<br>3000 Aerial Center Parkway Suite 160<br>Morrisville,NC 27560 | No | PC | General support | 100,000 |
| Democratizing Philanthropy Project<br>344 20th Street Suite 260F<br>Oakland,CA 94612 | No | PC | Program support to help underfunded nonprofits build small dollar revenue streams | 200,000 |
| Documented Ltd<br>85 Broad Street 12th Floor<br>New York,NY 10004 | No | PC | General support | 150,000 |
| Donors Of Color Network Inc<br>9450 SW Gemini Drive PMB 57981<br>Beaverton,OR 97007 | No | PC | General support | 50,000 |
| El-Hibri Foundation<br>1420 16th Street NW<br>Washington,DC 20036 | No | PC | Program support for field leadership training and capacity building | 200,000 |
| FairVote<br>8484 Georgia Avenue Suite 240<br>Silver Spring,MD 20910 | No | PC | General support | 200,000 |
| Faith in Action Network<br>1616 P Street NW Suite 300<br>Washington,DC 20036 | No | PC | General support | 250,000 |
| Faith in Public Life Inc<br>1990 M Street NW 740<br>Washington,DC 20036 | No | PC | General support | 150,000 |
| Faith Matters Network Collaborative<br>100 Powell Place 1580<br>Nashville,TN 37204 | No | PC | General support | 10,000 |
| Fight for the Future Education Fund<br>68 Harrison Avenue 605 PMB 95005<br>Boston,MA 02111 | No | PC | General support | 150,000 |
| Foundation for City College<br>160 Convent Avenue Room 154<br>New York,NY 10031 | No | PC | Program support for the Leadership Center for Democracy and Social Justice | 100,000 |
| Fractured Atlas<br>228 Park Avenue South 56651<br>New York,NY 10003 | No | PC | Program support for Black River Life | 150,000 |
| Free Press<br>1025 Connecticut Avenue NW Suite 1110<br>Washington,DC 20036 | No | PC | General support | 700,000 |
| Free Press<br>1025 Connecticut Avenue NW Suite 1110<br>Washington,DC 20036 | No | PC | Program support for Media 2070 | 350,000 |
| Fund for Constitutional Government<br>1100 13th Street NW Suite 800<br>Washington,DC 20005 | No | PC | Program support for Keseb | 300,000 |
| George Washington University<br>1922 F Street NW 4th Floor<br>Washington,DC 20052 | No | PC | Program support for the Multiracial Democracy Project | 250,000 |
| Georgetown University<br>3700 O Street NW<br>Washington,DC 20057 | No | PC | Program support for Initiative on Catholic Social Thought and Public Life | 20,000 |
| Georgetown University<br>3700 O Street NW<br>Washington,DC 20057 | No | PC | Program support for Institute for Constitutional Advocacy and Protection | 200,000 |
| Global Impact<br>2300 N Street NW Suite 501A<br>Washington,DC 20037 | No | PC | Program support for The 65 Project | 225,000 |
| Global Impact<br>2300 N Street NW Suite 501A<br>Washington,DC 20037 | No | PC | Program support for GovAct | 500,000 |
| Global Impact<br>2300 N Street NW Suite 501A<br>Washington,DC 20037 | No | PC | Program support for Legal Accountability Center | 500,000 |
| Global Project Against Hate and Extremism Inc<br>3066 Zelda Road 400<br>Montgomery,AL 36106 | No | PC | General support | 100,000 |
| Government Accountability Project Inc<br>1612 K Street NW Suite 1100<br>Washington,DC 20006 | No | PC | General support | 200,000 |
| Grassroots Power Project<br>1400 Shattuck Avenue STE 12 148<br>Berkeley,CA 94709 | No | PC | General support | 250,000 |
| Hope CommUnity Center Inc<br>1016 North Park Avenue<br>Apopka,FL 32712 | No | PC | General support | 250,000 |
| Hopewell Fund<br>1828 L Street NW Suite 300D<br>Washington,DC 20036 | No | PC | Program Support for Free Election Fund | 750,000 |
| Hopewell Fund<br>1828 L Street NW Suite 300D<br>Washington,DC 20036 | No | PC | Program support for Over Zero | 100,000 |
| Illinois Coalition for Immigrant and Refugee Rights<br>228 South Wabash Avenue Suite 800<br>Chicago,IL 60604 | No | PC | General support | 100,000 |
| Illinois Coalition for Immigrant and Refugee Rights<br>228 South Wabash Avenue Suite 800<br>Chicago,IL 60604 | No | PC | Program support for Fair Immigration Reform Movement | 100,000 |
| Independent Arts & Media<br>2830 20th Street Suite 201<br>San Francisco,CA 94110 | No | PC | Program support for El Timpano | 150,000 |
| Inner-City Muslim Action Network<br>2744 West 63rd Street<br>Chicago,IL 60629 | No | PC | General support | 100,000 |
| Institute for Local Self Reliance Inc<br>2720 East 22nd Street<br>Minneapolis,MN 55406 | No | PC | Program support for Tribal Broadband Bootcamp | 175,000 |
| Institute for Local Self Reliance Inc<br>2720 East 22nd Street<br>Minneapolis,MN 55406 | No | PC | General support | 250,000 |
| Institute for Nonprofit News<br>8549 Wilshire Boulevard 2294<br>Beverly Hills,CA 90211 | No | PC | General support | 200,000 |
| Institute for Social Policy and Understanding<br>3200 Greenfield Road Suite 300<br>Dearborn,MI 48120 | No | PC | General support | 130,000 |
| Instituto Lab LLC<br>221 East Indianola Avenue<br>Phoenix,AZ 85012 | No | PC | General support | 50,000 |
| International Refugee Assistance Project Inc<br>One Battery Park Plaza 33rd Floor<br>New York,NY 10004 | No | PC | Program support to create better refugee and asylum processes in the United States | 100,000 |
| International Women's Media Foundation<br>2002 Massachusetts Ave NW Suite 1<br>Washington,DC 20036 | No | PC | General support | 200,000 |
| Internews Network<br>2000 M Street NW Suite 850<br>Washington,DC 20036 | No | PC | Program support for Listening Post Collective | 200,000 |
| Internews Network<br>2000 M Street NW Suite 850<br>Washington,DC 20036 | No | PC | Program support for the Civic Information Opportunities mapping project | 200,000 |
| Issue One<br>1401 K Street NW Suite 350<br>Washington,DC 20005 | No | PC | Program support for Elections Communications Hub | 100,000 |
| Journalism Funding Partners<br>1731 Howe Avenue 242<br>Sacramento,CA 95825 | No | PC | Program support for URL Media | 220,000 |
| JustFundUs<br>490 43rd Street Unit 213<br>Oakland,CA 94609 | No | PC | Program support for Building Power Fund | 934,000 |
| Kairos Fellowship Inc<br>228 Park Avenue South PMB 96841<br>New York,NY 10003 | No | PC | General support | 350,000 |
| Keep Our Republic Charitable Fund<br>120 Waterfront Street Suite 420<br>Oxon Hill,MD 20745 | No | PC | General support | 150,000 |
| Latino Community Fund Inc<br>PO Box 3299<br>Decatur,GA 30031 | No | PC | General support | 100,000 |
| Law Forward Inc<br>222 West Washington Avenue Suite 250<br>Madison,WI 53703 | No | PC | General support | 200,000 |
| Lawyers' Committee for Civil Rights Under Law<br>1500 K Street NW Suite 900<br>Washington,DC 20005 | No | PC | General support | 600,000 |
| Leadership Conference Education Fund Inc<br>1620 L Street NW Suite 1100<br>Washington,DC 20036 | No | PC | General support | 175,000 |
| Local Independent Online News Publishers Inc<br>4023 Kennett Pike Suite 50019<br>Wilmington,DE 19807 | No | PC | General support | 200,000 |
| Make the Road New York<br>301 Grove Street<br>Brooklyn,NY 11237 | No | PC | General support | 25,000 |
| Marshall-Wythe School of Law Foundation<br>613 S Henry Street<br>Williamsburg,VA 23185 | No | PC | Program support for eBenchbook and Alliance of Students at the Polls | 150,000 |
| Mi Familia Vota Education Fund<br>3030 North Central Avenue Suite 900<br>Phoenix,AZ 85012 | No | PC | Program support for the election administration outreach program | 175,000 |
| Military Veterans in Journalism Inc<br>10824 Margate Road<br>Silver Spring,MD 20901 | No | PC | Program support for the Information Integrity Program | 25,000 |
| Mississippi Center for Justice<br>210 East Capitol Street Suite 1800<br>Jackson,MS 39201 | No | PC | General support | 250,000 |
| Montclair State University Foundation Inc<br>1 Normal Avenue<br>Montclair,NJ 07043 | No | PC | Program support for Center for Cooperative Media | 300,000 |
| Morehouse College<br>830 Westview Drive SW<br>Atlanta,GA 30314 | No | PC | Program support for Ida B. Wells Society | 166,211 |
| Movement Alliance Project<br>924 Cherry Street 5th floor<br>Philadelphia,PA 19107 | No | PC | Program support for People's Tech Project | 200,000 |
| Multicultural Media & Correspondents Association<br>1629 K Street NW Suite 300<br>Washington,DC 20006 | No | PC | General support | 360,000 |
| National Black Tech Ecosystem Association<br>3409 Fairmeade Drive<br>Nashville,TN 37218 | No | PC | General support | 135,000 |
| National Center for Family Philanthropy Inc<br>1667 K Street NW Suite 350<br>Washington,DC 20006 | No | PC | Program support for the Learning and Action Cohort | 150,000 |
| National Immigration Law Center<br>3450 Wilshire Boulevard 108-62<br>Los Angeles,CA 90010 | No | PC | General support | 200,000 |
| National Partnership for New Americans<br>1805 South Ashland Avenue<br>Chicago,IL 60608 | No | PC | Program support for We Are All America | 100,000 |
| National Partnership for New Americans<br>1805 South Ashland Avenue<br>Chicago,IL 60608 | No | PC | Program support for the Climate Justice Collaborative | 100,000 |
| National Security Archive Fund Inc<br>2130 H Street NW Suite 701<br>Washington,DC 20052 | No | PC | General support | 100,000 |
| Native American Journalists Association<br>395 West Lindsey Street<br>Norman,OK 73019 | No | PC | General support | 50,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for North Carolina Local News Lab Fund | 375,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for BRIDGE Infrastructure Fund | 150,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for State Infrastructure Fund | 250,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for Youth Engagement Fund | 150,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for States at the Core | 185,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for Black Migrant Power Fund | 100,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for Democracy Rising | 175,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for the Rapid Assistance Safety Initiative Fund | 100,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for Democracy 2076 | 180,000 |
| New America Foundation<br>740 15th Street NW Suite 900<br>Washington,DC 20005 | No | PC | Program support for the Political Reform program | 75,000 |
| New Jersey Civic Information Consortium<br>1 Normal Avenue SCM Suite 2109<br>Montclair,NJ 07043 | No | SO I | General support | 100,000 |
| New Mexico Community Foundation<br>110 North Guadalupe Street Suite 6<br>Santa Fe,NM 87501 | No | PC | Program support for Generation Justice | 100,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for Media Democracy Fund's NetGain Partnership | 64,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for Media Democracy Fund's Disinformation Defense League | 25,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for Media Democracy Fund's Digital Equity and Opportunity Initiative | 175,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for Trusted Elections Fund | 1,500,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for Future Currents | 720,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for Independent Strategic Research Collaborative Education Fund | 200,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for Narrative Initiative | 100,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for The Horizons Project | 150,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for Local Solutions Support Center | 200,000 |
| New World Foundation<br>627 West End Avenue<br>New York,NY 10024 | No | PC | Program support for Eclipse Fund | 50,000 |
| New York University<br>25 West 4th Street 4th Floor<br>New York,NY 10012 | No | PC | Program support for Cybersecurity for Democracy | 150,000 |
| New York University<br>25 West 4th Street 4th Floor<br>New York,NY 10012 | No | PC | Program support for Center for Critical Race and Digital Studies | 200,000 |
| Oficina Legal Del Pueblo Unido Inc<br>1405 Montopolis Drive<br>Austin,TX 78741 | No | PC | General support | 150,000 |
| Oklahoma Media Center<br>100 West Main Street<br>Oklahoma City,OK 73102 | No | PC | General support | 50,000 |
| Online News Association<br>1111 North Capitol Street NE 2nd Floor<br>Washington,DC 20002 | No | PC | General support | 220,000 |
| Online News Association<br>1111 North Capitol Street NE 2nd Floor<br>Washington,DC 20002 | No | PC | Program support for The Pivot Fund | 220,000 |
| OpenSecrets<br>1100 13th Street NW Suite 800<br>Washington,DC 20005 | No | PC | General support | 125,000 |
| Outlier Media<br>440 Burroughs Street Suite 365<br>Detroit,MI 48202 | No | PC | General support | 165,000 |
| Partnership for Large Election Jurisdictions Inc<br>303 East Wacker Drive Suite 2106<br>Chicago,IL 60601 | No | PC | General support | 150,000 |
| Partnership for Public Service Inc<br>600 14th Street NW Suite 600<br>Washington,DC 20005 | No | PC | General support | 525,000 |
| PEN American Center Inc<br>588 Broadway Suite 303<br>New York,NY 10012 | No | PC | Program support for the Digital Safety and Online Abuse Defense Program | 200,000 |
| People's Action Institute<br>1130 North Milwaukee Avenue<br>Chicago,IL 60642 | No | PC | General support | 560,000 |
| People's Action Institute<br>1130 North Milwaukee Avenue<br>Chicago,IL 60642 | No | PC | Program support for an Organizing Revival convening | 25,000 |
| People's Parity Project<br>1315 Edmund Avenue West<br>Saint Paul,MN 55104 | No | PC | General support | 150,000 |
| Petty Propolis Inc<br>2200 Hunt Street Suite 426<br>Detroit,MI 48207 | No | PC | General support | 75,000 |
| Philanthropy for Active Civic Engagement<br>1717 Rhode Island Avenue NW Suite 700<br>Washington,DC 20036 | No | PC | Program support for the Democracy Futures Project | 50,000 |
| Pillars Fund<br>200 West Madison Street 3rd Floor<br>Chicago,IL 60606 | No | PC | General support | 200,000 |
| Planetwork NGO Inc<br>3450 Sacramento Street<br>San Francisco,CA 94118 | No | PC | Program support for Stop Online Violence Against Women | 150,000 |
| Policy Impact<br>127 University Avenue<br>Berkeley,CA 95816 | No | PC | Program support for Hearken's Election SOS project | 340,000 |
| Political Research Associates<br>1310 Broadway Ste 201<br>Somerville,MA 02144 | No | PC | General support | 100,000 |
| Portland State University Foundation<br>PO Box 243<br>Portland,OR 97207 | No | PC | Program support for the Local Election Officials Survey | 175,000 |
| President and Fellows of Harvard College<br>1033 Massachusetts Avenue Suite 3<br>Cambridge,MA 02138 | No | PC | Program support for the Practicing Democracy Project | 100,000 |
| President and Fellows of Harvard College<br>1033 Massachusetts Avenue Suite 3<br>Cambridge,MA 02138 | No | PC | Program support for the Guinier Project | 200,000 |
| Press On South Inc<br>730 Peachtree Street NE Suite 570<br>Atlanta,GA 30308 | No | PC | General support | 100,000 |
| Prism Reports Inc<br>1423 Broadway Suite 271<br>Oakland,CA 94612 | No | PC | General support | 165,000 |
| ProGeorgia State Table Inc<br>151 Ellis Street NE<br>Atlanta,GA 30303 | No | PC | General support | 150,000 |
| ProgressNow New Mexico Education Fund<br>344 4th Street SW<br>Albuquerque,NM 87102 | No | PC | General support | 150,000 |
| Protect Democracy Project<br>2020 Pennsylvania Avenue NW Suite 163<br>Washington,DC 20006 | No | PC | General support | 300,000 |
| Proteus Fund Inc<br>303 Wyman Street Suite 300<br>Waltham,MA 02451 | No | PC | Program support for Rise Together Fund | 550,000 |
| Proteus Fund Inc<br>303 Wyman Street Suite 300<br>Waltham,MA 02451 | No | PC | Program support for Piper Fund's Right to Protest project | 200,000 |
| Public Knowledge<br>1818 N Street NW Suite 410<br>Washington,DC 20036 | No | PC | General support | 175,000 |
| Public Media Company<br>3300 Arapahoe Avenue Suite 217<br>Boulder,CO 80303 | No | PC | General support | 50,000 |
| Public Narrative<br>1245 South Michigan Avenue Suite 121<br>Chicago,IL 60605 | No | PC | Program support for Chicago Independent Media Alliance | 100,000 |
| Public Rights Project<br>490 43rd Street Unit 115<br>Oakland,CA 94609 | No | PC | Program support to provide legal support to local elections officals | 250,000 |
| Race Forward<br>PO Box 96353<br>Washington,DC 20090 | No | PC | Program support for the Institutional and Sectoral Change program | 75,000 |
| Refugees International<br>1800 M Street NW Suite 405N<br>Washington,DC 20036 | No | PC | Program support for the Refugee Advocacy Lab | 150,000 |
| Reporters Committee for Freedom of the Press<br>1156 15th Street NW Suite 1020<br>Washington,DC 20005 | No | PC | Program Support for the Local Legal Initiative | 150,000 |
| RepresentWomen Inc<br>8484 Georgia Avenue Suite 240<br>Silver Spring,MD 20910 | No | PC | General support | 100,000 |
| Resolve Philadelphia Inc<br>699 Ranstead Street Suite 3<br>Philadelphia,PA 19106 | No | PC | General support | 165,000 |
| Right to the City Alliance Inc<br>388 Atlantic Avenue 3rd Floor<br>Brooklyn,NY 11217 | No | PC | General support | 200,000 |
| Robert C Maynard Institute for Journalism Education<br>4096 Piedmont Avenue<br>Oakland,CA 94611 | No | PC | General support | 200,000 |
| Rockefeller Family Fund Inc<br>475 Riverside Drive Suite 900<br>New York,NY 10115 | No | PC | Program support for the Democracy and Power Innovation Fund | 200,000 |
| Rose Community Foundation<br>600 South Cherry Street 1200<br>Denver,CO 80246 | No | PC | Program support for Colorado Media Project | 250,000 |
| Rural Digital Youth Resiliency Project Inc<br>364 Patteson Drive Unit 218<br>Morgantown,WV 26505 | No | PC | General support | 400,000 |
| RuralOrganizing-Dot-Org Education Fund<br>545 East Town Street<br>Columbus,OH 43215 | No | PC | General support | 100,000 |
| Santa Fe Community Foundation<br>501 Halona Street<br>Santa Fe,NM 87505 | No | PC | Program support for New Mexico Local News Fund | 350,000 |
| Scalawag<br>PO Box 129<br>Durham,NC 27702 | No | PC | General support | 165,000 |
| Sightline Institute<br>1402 Third Avenue Suite 500<br>Seattle,WA 98101 | No | PC | Program support for the Democracy and Elections Program | 175,000 |
| Social Impact Fund<br>750 West 7th Street PO Box 811026<br>Los Angeles,CA 90081 | No | PC | Program support for Influence Change | 100,000 |
| Sojourners<br>408 C Street NE<br>Washington,DC 20002 | No | PC | General support | 150,000 |
| Solidaire Network Inc<br>1423 Broadway 314<br>Oakland,CA 94612 | No | PC | Program support for The Janisha R. Gabriel Movement Protection Fund | 100,000 |
| Solutions Project Inc<br>4096 Piedmont Avenue No 728<br>Oakland,CA 94611 | No | PC | Program support to advance climate and migrant justice | 1,500,000 |
| Southern Coalition for Social Justice<br>1415 West North Carolina 54 Suite 101<br>Durham,NC 27707 | No | PC | General support | 200,000 |
| State Innovation Exchange<br>1360 Regent Street PMB 257<br>Madison,WI 53715 | No | PC | General support | 25,000 |
| State Leadership Project<br>PO Box 223<br>Raleigh,NC 27602 | No | PC | General support | 100,000 |
| State Leadership Project<br>PO Box 223<br>Raleigh,NC 27602 | No | PC | Program support to bring new funding to nonpartisan civic engagement | 500,000 |
| State Voices<br>1616 P Street NW Suite 220<br>Washington,DC 20036 | No | PC | General support | 25,000 |
| Sustainable Markets Foundation<br>40 West 37th Street Suite 1000<br>New York,NY 10018 | No | PC | Program support for a project researching threats to democracy | 100,000 |
| Taproot Earth<br>PO Box 6270<br>Slidell,LA 70469 | No | PC | General support | 200,000 |
| The Aspen Institute Inc<br>2300 North Street NW Suite 700<br>Washington,DC 20037 | No | PC | Program support to examine the impact of AI on democracy | 25,000 |
| The Brookings Institution<br>1775 Massachusetts Avenue NW<br>Washington,DC 20036 | No | PC | Program support for Lawfare | 200,000 |
| The Brookings Institution<br>1775 Massachusetts Avenue NW<br>Washington,DC 20036 | No | PC | Program support for convenings examining new ideas for Senate reform | 25,000 |
| The Chicago Community Trust<br>33 South State Street Suite 750<br>Chicago,IL 60603 | No | PC | Program support for Press Forward Chicago | 50,000 |
| The Commonwealth Foundation Inc<br>1442 A Walnut Street 42<br>Berkeley,CA 94709 | No | PC | Program support to research the history of community organizing | 50,000 |
| The Equity Alliance<br>PO Box 331821<br>Nashville,TN 37203 | No | PC | General support | 100,000 |
| The Good Nation Foundation Inc<br>100 Crosby Street Room 301<br>New York City,NY 10012 | No | PC | Program support for Revolving Door Project | 125,000 |
| The Independence Public Media Foundation<br>1800 JFK Boulevard Suite 300<br>Philadelphia,PA 19103 | No | PF | Program support for the Internet for All program | 100,000 |
| The Miami Foundation Inc<br>40 NW 3rd Street Suite 305<br>Miami,FL 33128 | No | PC | Program support for NewsMatch | 300,000 |
| The Miami Foundation Inc<br>40 NW 3rd Street Suite 305<br>Miami,FL 33128 | No | PC | Program Support for Press Forward | 500,000 |
| The Miami Foundation Inc<br>40 NW 3rd Street Suite 305<br>Miami,FL 33128 | No | PC | Program support to strengthen newsrooms serving marginalized communities | 200,000 |
| The Miami Foundation Inc<br>40 NW 3rd Street Suite 305<br>Miami,FL 33128 | No | PC | Program Support for the Legal Clinic Fund | 250,000 |
| The National Lesbian and Gay Journalists Association<br>2120 L Street NW Suite 850<br>Washington,DC 20037 | No | PC | General support | 50,000 |
| The Project on Government Oversight Inc<br>1100 13th Street NW Suite 800<br>Washington,DC 20005 | No | PC | General support | 750,000 |
| The University of Texas at Austin<br>1 University Station A1105<br>Austin,TX 78712 | No | GOV | Program support for Solidarity Journalism Initiative | 50,000 |
| ThinkTennessee<br>414 Union Street Suite 1900<br>Nashville,TN 37203 | No | PC | General support | 10,000 |
| Tides Center<br>PO Box 889385<br>Los Angeles,CA 90088 | No | PC | Program support for 22nd Century Initiative | 350,000 |
| Translash Media Inc<br>228 Park Avenue South PMB 43858<br>New York,NY 10003 | No | PC | General support | 150,000 |
| Trustees of Princeton University<br>701 Carnegie Center Suite 445<br>Princeton,NJ 08540 | No | PC | Program support to build resources to track and mitigate political violence | 100,000 |
| Undivided Inc<br>7672 Montgomery Road 243<br>Cincinnati,OH 45236 | No | PC | General support | 150,000 |
| Union of Concerned Scientists Inc<br>2 Brattle Square 6th Floor<br>Cambridge,MA 02138 | No | PC | Program support for Center for Science and Democracy | 200,000 |
| United Nations Foundation Inc<br>1750 Pennsylvania Avenue NW Suite 300<br>Washington,DC 20006 | No | PC | Program support for World Benchmarking Alliance's Digital Transformation program | 200,000 |
| University of Chicago<br>5801 South Ellis Avenue<br>Chicago,IL 60637 | No | PC | Program support for Center for Effective Government's Democracy Reform Primers | 100,000 |
| University of Florida Board of Trustees<br>PO Box 115500<br>Gainesville,FL 32611 | No | PC | Project support for freedom of information request research | 100,000 |
| University of Kentucky Research Foundation<br>109 Kinkead Hall<br>Lexington,KY 40506 | No | SO 1 | Program support for the Leadership in Election Administration Project | 142,606 |
| University of Maryland<br>7809 Regents Drive 3112 Lee Building<br>College Park,MD 20742 | No | GOV | Program support for the Election Talent Study Group | 411,800 |
| Upturn Inc<br>1763 Columbia Road NW Suite 175 PMB 358680<br>Washington,DC 20009 | No | PC | General support | 200,000 |
| Values United<br>1250 Connecticut Avenue NW Suite 700<br>Washington,DC 20036 | No | PC | General support | 200,000 |
| Vet Voice Foundation<br>2201 Wisconsin Avenue NW Suite 320<br>Washington,DC 20007 | No | PC | General support | 125,000 |
| Voter Registration Project<br>200 Massachusetts Avenue NW 7th Floor<br>Washington,DC 20001 | No | PC | General support | 473,000 |
| Way to Rise<br>1825 K Street NW Suite 315<br>Washington,DC 20006 | No | PC | Program support for Valiente Fund | 500,000 |
| Wayne State University<br>5057 Woodward Avenue 13th Floor<br>Detroit,MI 48202 | No | PC | Program support for the Levin Center | 100,000 |
| We the Veterans Foundation<br>1520 Belle View Boulevard Unit 5303<br>Alexandria,VA 22307 | No | PC | General support | 175,000 |
| Welcoming America Inc<br>315 West Ponce de Leon Avenue Suite 900<br>Decatur,GA 30030 | No | PC | General support | 150,000 |
| Western States Center Inc<br>3519 NE 15th Avenue 117<br>Portland,OR 97212 | No | PC | General support | 200,000 |
| William J Brennan Jr Center for Justice Inc<br>120 Broadway Suite 1750<br>New York,NY 10271 | No | PC | Program support for the Emergency Powers Project | 175,000 |
| William J Brennan Jr Center for Justice Inc<br>120 Broadway Suite 1750<br>New York,NY 10271 | No | PC | Program support to protect democratic institutions and the rule of law | 200,000 |
| Wyoming Community Foundation<br>1472 North 5th Street Suite 201<br>Laramie,WY 82072 | No | PC | Program support for Wyoming Local News Fund | 15,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . ▶ 3a | | | | 49,167,017 |
| **b** *Approved for future payment* | | | | |
| Association of the Bar of the City of New York Fund Inc dba The Vance Cent<br>42 West 44th Street<br>New York,NY 10036 | No | PC | Program support for Lawyers for Reporters | 50,000 |
| Bend the Arc A Jewish Partnership for Justice<br>330 Seventh Avenue 19th Floor<br>New York,NY 10001 | No | PC | Program support for Funders' Collaborative for Youth Organizing | 200,000 |
| Borealis Philanthropy<br>225 South 6th Street Suite 3900<br>Minneapolis,MN 55402 | No | PC | Program support for the Racial Equity in Journalism Fund Fellows | 150,000 |
| Children's Defense Fund<br>840 First Street NE Suite 300<br>Washington,DC 20002 | No | PC | General support | 200,000 |
| City Bureau NFP<br>3619 South State Street Suite 400<br>Chicago,IL 60609 | No | PC | Program support for News Futures | 150,000 |
| Code for Science and Society Inc<br>3439 SE Hawthorne Boulevard 247<br>Portland,OR 97214 | No | PC | Program support for Center on Race and Digital Justice | 200,000 |
| Craig Newmark Graduate School of Journalism CUNY Foundation Inc<br>219 West 40th Street<br>New York,NY 10018 | No | PC | Program support for Center for Community Media | 500,000 |
| Democracy Forward Foundation<br>1445 New York Avenue NW 6th Floor<br>Washington,DC 20005 | No | PC | General support | 400,000 |
| FairVote<br>8484 Georgia Avenue Suite 240<br>Silver Spring,MD 20910 | No | PC | General support | 200,000 |
| Foundation for City College<br>160 Convent Avenue Room 154<br>New York,NY 10031 | No | PC | Program support for the Leadership Center for Democracy and Social Justice | 100,000 |
| Fractured Atlas<br>228 Park Avenue South 56651<br>New York,NY 10003 | No | PC | Program support for Black River Life | 50,000 |
| George Washington University<br>1922 F Street NW 4th Floor<br>Washington,DC 20052 | No | PC | Program support for the Multiracial Democracy Project | 150,000 |
| Georgetown University<br>3700 O Street NW<br>Washington,DC 20057 | No | PC | Program support for Institute for Constitutional Advocacy and Protection | 400,000 |
| Global Project Against Hate and Extremism Inc<br>3066 Zelda Road 400<br>Montgomery,AL 36106 | No | PC | General support | 200,000 |
| Hopewell Fund<br>1828 L Street NW Suite 300D<br>Washington,DC 20036 | No | PC | Program support for Over Zero | 200,000 |
| Institute for Local Self Reliance Inc<br>2720 East 22nd Street<br>Minneapolis,MN 55406 | No | PC | General support | 200,000 |
| Internews Network<br>2000 M Street NW Suite 850<br>Washington,DC 20036 | No | PC | Program support for Listening Post Collective | 200,000 |
| Internews Network<br>2000 M Street NW Suite 850<br>Washington,DC 20036 | No | PC | Program support for the Civic Information Opportunities mapping project | 50,000 |
| Mississippi Center for Justice<br>210 East Capitol Street Suite 1800<br>Jackson,MS 39201 | No | PC | General support | 200,000 |
| National Immigration Law Center<br>3450 Wilshire Boulevard 108-62<br>Los Angeles,CA 90010 | No | PC | General support | 400,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for Black Migrant Power Fund | 200,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for Democracy Rising | 175,000 |
| NEO Philanthropy Inc<br>1001 Avenue of the Americas 12th Floor<br>New York,NY 10018 | No | PC | Program support for Democracy 2076 | 100,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for The Horizons Project | 300,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for Future Currents | 500,000 |
| New Venture Fund<br>1828 L Street NW Suite 300A<br>Washington,DC 20036 | No | PC | Program support for Local Solutions Support Center | 200,000 |
| PEN American Center Inc<br>588 Broadway Suite 303<br>New York,NY 10012 | No | PC | Program support for the Digital Safety and Online Abuse Defense Program | 200,000 |
| Political Research Associates<br>1310 Broadway Ste 201<br>Somerville,MA 02144 | No | PC | General support | 150,000 |
| President and Fellows of Harvard College<br>1033 Massachusetts Avenue Suite 3<br>Cambridge,MA 02138 | No | PC | Program support for the Guinier Project | 200,000 |
| Press On South Inc<br>730 Peachtree Street NE Suite 570<br>Atlanta,GA 30308 | No | PC | General support | 200,000 |
| Protect Democracy Project<br>2020 Pennsylvania Avenue NW Suite 163<br>Washington,DC 20006 | No | PC | General support | 700,000 |
| Race Forward<br>PO Box 96353<br>Washington,DC 20090 | No | PC | Program support for the Institutional and Sectoral Change program | 75,000 |
| Refugees International<br>1800 M Street NW Suite 405N<br>Washington,DC 20036 | No | PC | Program support for the Refugee Advocacy Lab | 150,000 |
| Reporters Committee for Freedom of the Press<br>1156 15th Street NW Suite 1020<br>Washington,DC 20005 | No | PC | Program Support for the Local Legal Initiative | 150,000 |
| Rural Digital Youth Resiliency Project Inc<br>364 Patteson Drive Unit 218<br>Morgantown,WV 26505 | No | PC | General support | 200,000 |
| Southern Coalition for Social Justice<br>1415 West North Carolina 54 Suite 101<br>Durham,NC 27707 | No | PC | General support | 200,000 |
| The Aspen Institute Inc<br>2300 North Street NW Suite 700<br>Washington,DC 20037 | No | PC | Program support to examine the impact of AI on democracy | 25,000 |
| The Commonwealth Foundation Inc<br>1442 A Walnut Street 42<br>Berkeley,CA 94709 | No | PC | Program support to research the history of community organizing | 25,000 |
| The Miami Foundation Inc<br>40 NW 3rd Street Suite 305<br>Miami,FL 33128 | No | PC | Program Support for the Legal Clinic Fund | 150,000 |
| The Miami Foundation Inc<br>40 NW 3rd Street Suite 305<br>Miami,FL 33128 | No | PC | Program support for NewsMatch | 200,000 |
| The Project on Government Oversight Inc<br>1100 13th Street NW Suite 800<br>Washington,DC 20005 | No | PC | General support | 1,200,000 |
| The University of Texas at Austin<br>1 University Station A1105<br>Austin,TX 78712 | No | GOV | Program support for Solidarity Journalism Initiative | 50,000 |
| Tides Center<br>PO Box 889385<br>Los Angeles,CA 90088 | No | PC | Program support for 22nd Century Initiative | 500,000 |
| Trustees of Princeton University<br>701 Carnegie Center Suite 445<br>Princeton,NJ 08540 | No | PC | Program support to build resources to track and mitigate political violence | 100,000 |
| Undivided Inc<br>7672 Montgomery Road 243<br>Cincinnati,OH 45236 | No | PC | General support | 150,000 |
| Union of Concerned Scientists Inc<br>2 Brattle Square 6th Floor<br>Cambridge,MA 02138 | No | PC | Program support for Center for Science and Democracy | 200,000 |
| University of Florida Board of Trustees<br>PO Box 115500<br>Gainesville,FL 32611 | No | PC | Project support for freedom of information request research | 125,000 |
| University of Kentucky Research Foundation<br>109 Kinkead Hall<br>Lexington,KY 40506 | No | SO 1 | Program support for the Leadership in Election Administration Project | 87,914 |
| We the Veterans Foundation<br>1520 Belle View Boulevard Unit 5303<br>Alexandria,VA 22307 | No | PC | General support | 175,000 |
| Welcoming America Inc<br>315 West Ponce de Leon Avenue Suite 900<br>Decatur,GA 30030 | No | PC | General support | 300,000 |
| Western States Center Inc<br>3519 NE 15th Avenue 117<br>Portland,OR 97212 | No | PC | General support | 400,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . ▶ 3b | | | | 11,587,914 |

## Part XV-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| **1** Program service revenue: | | | | | |
| **a** | | | | | |
| **b** | | | | | |
| **c** | | | | | |
| **d** | | | | | |
| **e** | | | | | |
| **f** | | | | | |
| **g** Fees and contracts from government agencies | | | | | |
| **2** Membership dues and assessments | | | | | |
| **3** Interest on savings and temporary cash investments | | | | | |
| **4** Dividends and interest from securities | | | 14 | 78,775 | |
| **5** Net rental income or (loss) from real estate: | | | | | |
| **a** Debt-financed property | | | | | |
| **b** Not debt-financed property | | | | | |
| **6** Net rental income or (loss) from personal property | | | | | |
| **7** Other investment income | | | | | |
| **8** Gain or (loss) from sales of assets other than inventory | | | 18 | 518,380 | |
| **9** Net income or (loss) from special events: | | | | | |
| **10** Gross profit or (loss) from sales of inventory | | | | | |
| **11** Other revenue: | | | | | |
| **a** | | | | | |
| **b** | | | | | |
| **c** | | | | | |
| **d** | | | | | |
| **e** | | | | | |
| **12** Subtotal. Add columns (b), (d), and (e) | | 0 | | 597,155 | 0 |
| **13** **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.) | | | | **13** | 597,155 |

## Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| | |

## Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | **Yes** | **No** |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| **(1)** Cash | **1a(1)** | | **No** |
| **(2)** Other assets | **1a(2)** | | **No** |
| **b** Other transactions: | | | |
| **(1)** Sales of assets to a noncharitable exempt organization | **1b(1)** | | **No** |
| **(2)** Purchases of assets from a noncharitable exempt organization | **1b(2)** | | **No** |
| **(3)** Rental of facilities, equipment, or other assets | **1b(3)** | | **No** |
| **(4)** Reimbursement arrangements | **1b(4)** | **Yes** | |
| **(5)** Loans or loan guarantees | **1b(5)** | | **No** |
| **(6)** Performance of services or membership or fundraising solicitations | **1b(6)** | | **No** |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees | **1c** | **Yes** | |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| **(a)** Line No. | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| 1b(4) | 440,207 | Democracy Fund Voice Inc | Reimbursement of shared expenses |
| 1 c | 1,966,703 | Democracy Fund Voice Inc | Shared paid employees |
| | | | |
| | | | |
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**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

**b** If "Yes," complete the following schedule.

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| Democracy Fund Voice Inc | 501 (c) (4) | Common Director - Patricia Christen |
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

| Signature of officer or trustee | Date | Title |
|---|---|---|
| | 2025-11-14 | |

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ▶ ☐ | PTIN |
|---|---|---|---|---|
| Dane V Harris | | | | P01431614 |

| | |
|---|---|
| Firm's name ▶ COMPREHENSIVE FINANCIAL MANAGEMENT | Firm's EIN ▶ 77-0534410 |
| Firm's address ▶ 720 University Ave 110<br>Los Gatos, C A 95032 | Phone no.<br>(408) 358-3316 |

## Additional Data

Return to Form

**Software ID:**
**Software Version:**

**Form 990PF - Special Condition Description:**

| Special Condition Description |
| --- |

# Schedule B
(Form 990)
(Rev. January 2025)
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization
Democracy Fund Inc

**Employer identification number**
38-3926408

**Organization type** (check one):

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☑ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

| Name of organization | **Employer identification number** |
|---|---|
| Democracy Fund Inc | 38-3926408 |

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | Pierre M Omidyar Trust<br>720 University Avenue Ste 110<br>Los Gatos, C A 950323014 | $ 35,732,200 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |

Name of organization
Democracy Fund Inc

**Employer identification number**
38-3926408

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| 1 | 420,000 shares of Paypal Stock | $ 25,344,200 | 2024-03-11 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| 1 | 800,000 shares of NU Holdings Stock | $ 10,388,000 | 2024-07-09 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |

Name of organization
Democracy Fund Inc

**Employer identification number**
38-3926408

**Part III** ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $ _____

Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

| (e) Transfer of gift | |
|---|---|
| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
| | |

Additional

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# TY 2024 IRS 990 e-File Render

**Name:** Democracy Fund Inc

**EIN:** 38-3926408

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Payroll administration | 91,406 | 0 | 0 | 91,406 |
| Accounting and auditing | 75,000 | 0 | 0 | 75,000 |

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

# TY 2024 IRS 990 e-File Render

**Name:** Democracy Fund Inc

**EIN:** 38-3926408

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|---|---|---|---|---|---|---|---|---|---|
| Independence Public Media of Philadelphia | 1800 JFK Boulevard Suite 300 Philadelphia, PA 19103 | 2023-12-01 | 247,000 | Program support for the Internet for All program | 247,000 | No | Jan 2024, Jan 2025, Jan 2026 | | N/A |

# TY 2024 IRS 990 e-File Render

**Name:** Democracy Fund Inc

**EIN:** 38-3926408

| Identifier | Return Reference | Explanation |
|---|---|---|
| In-Kind Services | Form 990-PF, PART VI-B, LINE 1a(3) | During the period ended December 31, 2024, affiliated entities and related parties provided in-kind services of financial manager fees and other financial services of $486,700. These contributed services were valued at $486,700 but were not recorded on Form 990-PF. |

# TY 2024 IRS 990 e-File Render

**Name:** Democracy Fund Inc

**EIN:** 38-3926408

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Legal fees | 202,413 | 0 | 0 | 202,413 |

# TY 2024 IRS 990 e-File Render

**Name:** Democracy Fund Inc

**EIN:** 38-3926408

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|---|---|---|---|
| Deposits | 295 | 295 | 295 |
| Due from affiliates | 249,392 | 243,387 | 243,387 |
| Employee advances | 1,769 | 2,135 | 2,135 |
| Operating lease right-of-use asset | 6,259,681 | 5,236,201 | 5,236,201 |

# TY 2024 IRS 990 e-File Render

**Name:** Democracy Fund Inc

**EIN:** 38-3926408

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Conference sponsorships | 223,000 | 0 | 0 | 223,000 |
| External Events | 467,993 | 0 | 0 | 467,993 |
| Hosted events - Internal | 196,365 | 0 | 0 | 196,365 |
| Professional development | 42,417 | 0 | 0 | 42,417 |
| Software | 567,153 | 0 | 0 | 567,153 |
| Accrual to cash adjustment | 0 | 0 | 0 | -214,491 |
| Relationship gifts | 27,290 | 0 | 0 | 27,290 |
| Matching gifts | 1,209 | 0 | 0 | 1,209 |
| Bank fees | 193 | 193 | 193 | 193 |
| Recruitment | 109,291 | 0 | 0 | 109,291 |

## TY 2024 IRS 990 e-File Render

**Name:** Democracy Fund Inc

**EIN:** 38-3926408

| Description | Amount |
|---|---|
| Unrealized Gain | 147 |

## TY 2024 IRS 990 e-File Render

**Name:** Democracy Fund Inc

**EIN:** 38-3926408

| Description | Beginning of Year - Book Value | End of Year - Book Value |
|---|---|---|
| Federal excise tax payable | 1,463 | 9,542 |
| Long-term operating lease liability | 5,997,244 | 4,836,614 |

# TY 2024 IRS 990 e-File Render

**Name:** Democracy Fund Inc

**EIN:** 38-3926408

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Consultants | 3,862,526 | 0 | 0 | 3,862,526 |
| Contracted services | 25,862 | 0 | 0 | 25,862 |

# TY 2024 IRS 990 e-File Render

**Name:** Democracy Fund Inc

**EIN:** 38-3926408

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| Federal excise tax | 512,622 | 0 | 0 | 504,543 |
| Payroll taxes | 841,564 | 0 | 0 | 841,564 |