Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
Democracy Fund Inc

A Employer identification number
38-3926408

Number and street (or P.O. box number if mail is not delivered to street address) 1200 17th St NW Ste 300 | Room/suite

B Telephone number (see instructions)
(202) 420-7943

City or town, state or province, country, and ZIP or foreign postal code
Washington, DC 20036

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 93,636,268

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	59,287,200			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .	10,812	10,812	10,812	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	449,280			
	b	Gross sales price for all assets on line 6a 59,736,480				
	7	Capital gain net income (from Part IV, line 2) . . .		59,736,470		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	59,747,292	59,747,282	10,812	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	531,660	0	0	531,660
	14	Other employee salaries and wages	7,516,255	0	0	7,516,255
	15	Pension plans, employee benefits	1,375,092	0	0	1,375,092
	16a	Legal fees (attach schedule)	26,000	0	0	26,000
	b	Accounting fees (attach schedule)	110,647	0	0	110,647
	c	Other professional fees (attach schedule)	4,465,263	0	0	4,465,263
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	1,422,830	0	0	1,387,861
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy	1,757,900	0	0	1,757,900
	21	Travel, conferences, and meetings	38,147	0	0	38,147
	22	Printing and publications	4,001	0	0	4,001
	23	Other expenses (attach schedule)	742,041	341	341	614,656
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,989,836	341	341	17,827,482
	25	Contributions, gifts, grants paid	41,605,997			40,055,610
	26	**Total expenses and disbursements.** Add lines 24 and 25	59,595,833	341	341	57,883,092
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	151,459			
	b	**Net investment income** (if negative, enter -0-)		59,746,941		
	c	**Adjusted net income** (if negative, enter -0-) . . .			10,471	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	81,566,980	83,300,612	83,300,612
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	9,072		
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	174,053	263,148	263,148
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶ 1,815,157			
	Less: accumulated depreciation (attach schedule) ▶ 888,222	1,115,907	926,935	926,935
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	626,597	9,145,573	9,145,573
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	83,492,609	93,636,268	93,636,268
Liabilities				
17	Accounts payable and accrued expenses	2,741,632	3,058,208	
18	Grants payable	7,443,613	8,994,000	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	772,722	8,897,959	
23	**Total liabilities**(add lines 17 through 22)	10,957,967	20,950,167	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	7,911,959	12,949,955	
25	Net assets with donor restrictions	64,622,683	59,736,146	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	72,534,642	72,686,101	
30	**Total liabilities and net assets/fund balances** (see instructions)	83,492,609	93,636,268	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	72,534,642
2	Enter amount from Part I, line 27a	2	151,459
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	72,686,101
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	72,686,101

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	98,824 shares Paypal common stock		1996-05-20	2021-12-20
b	141,176 shares Paypal common stock		1996-05-20	2021-12-21
c	98,824 shares Ebay common stock		1996-05-20	2021-12-20
d	141,176 shares Ebay common stock		1996-05-20	2021-12-21
e	Realized Gain on Sale of Assets		1996-05-20	2021-12-21

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,069,375		2	18,069,373
b	26,373,865		3	26,373,862
c	6,310,239		2	6,310,237
d	8,982,666		3	8,982,663
e	335			335

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				18,069,373
b				26,373,862
c				6,310,237
d				8,982,663
e				335

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	59,736,470
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶☐ and enter "N/A" on line 1. Bracket for line 1a Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	830,482
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	830,482
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	22,788
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	840,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	862,788
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	32,306
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶ 32,306 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DC, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www.democracyfund.org

14 The books are in care of ▶Robin Thompson Telephone no. ▶(202) 420-7943

Located at ▶1200 17th St NW Ste 300 Washington DC ZIP+4 ▶20036

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Pierre Omidyar 720 University Ave Ste 200 Los Gatos, CA 95032	Chairman 0.13	0	0	0
Patricia Christen 720 University Ave Ste 200 Los Gatos, CA 95032	Director 1.56	0	0	0
Joseph Goldman 1200 17th St NW Ste 300 Washington, DC 20036	President & CEO 21.00	478,192	55,050	0
Sarah Steven 720 University Ave Ste 200 Los Gatos, CA 95032	Director 1.35	0	0	0
Matthew Deakin 720 University Ave Ste 200 Los Gatos, CA 95032	Treasurer 0.19	0	0	0
Deepa Isac 1200 17th St NW Ste 300 Washington, DC 20036	General Counsel & Secretary 35.00	53,468	2,158	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Laura Chambers 1200 17th St NW Ste 300 Washington, DC 20036	Chief Operating Offi 37.00	319,770	25,500	0
Thomas Glaisyer 1200 17th St NW Ste 300 Washington, DC 20036	Managing Program Dir 33.00	306,065	22,598	0
Adam Ambrogi 1200 17th St NW Ste 300 Washington, DC 20036	Program Director 38.00	308,920	18,446	0
Lauren Strayer 1200 17th St NW Ste 300 Washington, DC 20036	Managing Communicati 33.00	269,276	28,223	0
Kelly Reed 1200 17th St NW Ste 300 Washington, DC 20036	Deputy Chief Operati 31.00	206,829	37,074	0

Total number of other employees paid over $50,000 ▶ 53

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Williams Group 70 Ionia Avenue SW Ste 200 Grand Rapids, MI 49503	Branding & Design	362,350
Due East Partners 201 Ridgley Ave Annapolis, MD 21401	Consulting	271,600
Organizational Research Services 1100 Olive Way Ste 1350 Seattle, WA 98101	Consulting	252,800
Reboot Design 49 Flatbush Ave 1021 Brooklyn, NY 11217	Consulting	225,095
Mission Partners PO Box 1400 Ste 780 Rockville, MD 20849	Consulting	180,393

Total number of others receiving over $50,000 for professional services. . . . . ▶ 23

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Free and Fair Elections ProgramVoting is the single most significant way Americans exercise our political power. Every eligible citizen should have an equal opportunity to participate in elections that are free and fair, as well as efficient and secure. Implementing accessible and trustworthy elections is an immense undertaking, but the American election system is also challenged by persistent barriers to voting for historically excluded communities and beset by unprecedented new threats. Our Elections program works toward a strong and modern voting system that increases voter confidence and engagement.	2,836,173
2 Vibrant and Diverse Public Square ProgramNo matter where they live or who they are, Americans should be able to get the news and information they need to engage in civic life and to use their voices without fear of being harassed or silenced. The rapidly evolving media landscape presents new challenges and opportunities for our communities. Our Public Square program responds by supporting trustworthy local news and investigative reporting, more equitable newsrooms, press freedom, community engagement, and digital spaces that advance democracy, not hate.	2,095,204
3 Effective, Representative, and Accountable GovernanceAmerican democracy depends on a government that represents the interests of the people in all of our diversity one that is prepared to act on our behalf and that is held accountable when it does not. However, extreme polarization limits our ability to achieve shared priorities. Partisan politics and significant institutional decline have led to government dysfunction and gridlock. Our Governance program promotes the principled leadership and strong institutions our governing system needs to act in the interests of the American people.	1,678,420
4 Just and Inclusive SocietyJust and Inclusive Society is a special project that brings diverse organizations and groups together to work for a common good, create safe and secure communities, decrease polarization, develop a sense of shared identity, and defend Constitutional norms under attack.	948,115

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	62,943,904
c	Fair market value of all other assets (see instructions)		1c	2,136,706
d	**Total** (add lines 1a, b, and c)		1d	65,080,610
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	65,080,610
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	976,209
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.		5	64,104,401
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	3,205,220

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	
2a	Tax on investment income for 2021 from Part V, line 5	2a		
b	Income tax for 2021. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.				
b Total for prior years: 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $ ________				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2022.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019. . . .				
d Excess from 2020				
e Excess from 2021				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling: 2014-02-11

b. Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	10,471	526,566	980,937	483,312	2,001,286
b 85% (0.85) of line 2a	8,900	447,581	833,796	410,815	1,701,093
c Qualifying distributions from Part XI, line 4 for each year listed	57,883,092	70,223,625	54,892,711	51,239,460	234,238,888
d Amounts included in line 2c not used directly for active conduct of exempt activities	40,055,610	49,238,328	36,626,905	33,758,197	159,679,040
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	17,827,482	20,985,297	18,265,806	17,481,263	74,559,848
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed	2,136,813	2,095,735	2,042,245	1,516,669	7,791,462
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Pierre Omidyar

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
131 & Counting c/o Miranda Franco 800 17th Street NW Suite 1100 Washington, DC 20006	N/A
PC	General support	15,000
AccountableUS 1919 M Street NW Suite 450 Washington, DC 20036	N/A	PC	Program support for research into the executive branch nominations process	75,000
Adhikaar for Human Rights and Social Justice 71-07 Woodside Avenue 1st Floor Woodside, NY 11377	N/A	PC	General support	200,000
Advancement Project 1220 L Street NW Suite 850 Washington, DC 20005	N/A	PC	General support	50,000
Allied Media Projects Inc 4126 3rd Avenue Detroit, MI 48201	N/A	PC	Program support for MuslimARC	50,000
Allied Media Projects Inc 4126 3rd Avenue Detroit, MI 48201	N/A	PC	Capacity support to build organizational resilience and sustainability for MuslimARC	10,000
Allied Media Projects Inc 4126 3rd Avenue Detroit, MI 48201	N/A	PC	Program support for Press On	180,000
Alternative Newsweekly Foundation 155 East 50th Street Garden City, ID 83714	N/A	PC	Program support to sustain smaller, independent, and diverse media	15,000
Alternative Newsweekly Foundation 155 East 50th Street Garden City, ID 83714	N/A	PC	Program support to sustain smaller, independent, and diverse media	20,000
American Journalism Project 718 7th Street NW Washington, DC 20001	N/A	PC	General operating support	1,000,000
American Oversight Inc 1030 15th Street NW Suite B255 Washington, DC 20005	N/A	PC	General support	250,000
American Political Science Association 1527 New Hampshire Avenue NW Washington, DC 20036	N/A	PC	Program support for APSA Public Service Fellowship	70,000
Arab American Institute Foundation 1600 K Street NW Suite 601 Washington, DC 20006	N/A	PC	General support	100,000
Arab American Institute Foundation 1600 K Street NW Suite 601 Washington, DC 20006	N/A	PC	Capacity support to build organizational resilience and sustainability	10,000
Asian Americans Advancing Justice - Asian Law Caucus 55 Columbus Avenue San Francisco, CA 94111	N/A	PC	General support	200,000
Asian Americans Journalists Association 1301 K Street NW Suite 300W Washington, DC 20005	N/A	PC	General support	114,000
Asian Pacific American Institute for Congressional Studies 1001 Connecticut Avenue NW Suite 320 Washington, DC 20036	N/A	PC	General support	100,000
Aubin Pictures Inc 138 Grand Street 5WR New York, NY 10013	N/A	PC	Program support for Our Body Politic	75,000
Bipartisan Policy Center Inc 1225 Eye Street NW Washington, DC 20005	N/A	PC	Program support for BPC's Elections program	200,000
Bipartisan Policy Center Inc 1225 Eye Street NW Washington, DC 20005	N/A	PC	Program support for BPC's Congress Project	350,000
Bold Impact 15250 Chincoteague Court Woodbridge, VA 22193	N/A	PC	General support	515,000
Borealis Philanthropy 126 North 3rd Street Suite 500 Minneapolis, MN 55401	N/A	PC	Program support for Race Equity in Journalism Fund	500,000
BoricuActivatEd 3121 South Street NW Washington, DC 20007	N/A	PC	General support	25,000
Business Forward Foundation 1155 Connecticut Avenue NW Suite 1000 Washington, DC 20036	N/A	PC	Program support to educate the public about the economic benefits of diversity and tolerance	150,000
Business Forward Foundation 1155 Connecticut Avenue NW Suite 1000 Washington, DC 20036	N/A	PC	Program support for engagement of business leader on rule of law issues	50,000
Business Forward Foundation 1155 Connecticut Avenue NW Suite 1000 Washington, DC 20036	N/A	PC	Program support for public education on the economic benefits of diversity and tolerance	150,000
Canopy Atlanta Inc c/o Max Blau 115 Martin Luther King Jr Suite 304 Atlanta, GA 30303	N/A	PC	General support	125,000
Carnegie Endowment for International Peace 1779 Massachusetts Avenue NW Washington, DC 20036	N/A	PC	Program support to study transitional justice as a tool for racial reconciliation	20,000
Center for a New American Security Inc 1152 15th Street NW Suite 950 Washington, DC 20005	N/A	PC	Program support for DHS oversight and accountability project	100,000
Center for American Progress 1333 H Street NW 10th Floor Washington, DC 20005	N/A	PC	Program support for the Religion and Values project	25,000
Center for Civic Design Inc 5443 Tates Bank Road Cambridge, MD 21613	N/A	PC	General support	200,000
Center for Democracy and Technology 1401 K Street NW Suite 200 Washington, DC 20005	N/A	PC	Program support for election cybersecurity research and best practices	150,000
Center for Internet Security Inc 31 Tech Valley Drive Suite 2 East Greenbush, NY 12061	N/A	PC	Program support for developing security-focused tools and guidance for election officials and election technology providers	157,500
Center for New Democratic Processes 332 Minnesota Street Suite W1360 Saint Paul, MN 55101	N/A	PC	Program support for Your Voice Ohio	10,000
Center for Public Justice 1305 Leslie Avenue Alexandria, VA 22301	N/A	PC	Program support for equipping federal employees managing faith-based initiatives with the knowledge and skills to build strong community partnerships	10,000
Center for Responsive Politics 1101 14th Street NW Suite 1030 Washington, DC 20005	N/A	PC	General support	75,000
Center for Strategic and International Studies Inc 1616 Rhode Island Avenue NW Washington, DC 20003	N/A	PC	Program support for Defending Democratic Institutions project	100,000
Center for Technology and Civic Life 233 North Michigan Avenue Suite 1800 Chicago, IL 60601	N/A	PC	General support	275,000
City Bureau NFP 3619 South State Street Suite 400 Chicago, IL 60609	N/A	PC	Program support to strengthen the local, nonprofit media ecosystem	60,000
City Bureau NFP 3619 South State Street Suite 400 Chicago, IL 60609	N/A	PC	General support	200,000
College to Congress 810 7th Street NE Washington, DC 20002	N/A	PC	General support	75,000
Common Cause Education Fund 1133 19th Street NW 9th Floor Washington, DC 20036	N/A	PC	General support	350,000
Common Cause Education Fund 805 15th Street NW Suite 800 Washington, DC 20005	N/A	PC	General support	325,000
Community Foundation of New Jersey 35 Knox Hill Road Morristown, NJ 07963	N/A	PC	Program support for the Local News Lab Fund	115,000
Community Partners 1000 North Alameda Street Suite 240 Los Angeles, CA 90012	N/A	PC	Program support for Open News	150,000
Congressional Management Foundation 216 7th Street SE 2nd Floor Washington, DC 20003	N/A	PC	General support	200,000
Congressional Management Foundation 216 7th Street SE 2nd Floor Washington, DC 20003	N/A	PC	General support	250,000
Congressional Progressive Caucus Center 80 F Street NW Washington, DC 20001	N/A	PC	Capacity support to build organizational resilience and sustainability	25,000
Congressional Progressive Caucus Center 80 F Street NW Washington, DC 20001	N/A	PC	Program support to research and share findings on congressional reform	145,000
Constitutional Accountability Center 1200 18th Street NW Suite 501 Washington, DC 20036	N/A	PC	General support	150,000
Craig Newmark Graduate School of Journalism CUNY Foundation Inc 219 West 40th Street New York, NY 10018	N/A	PC	Program support for Center for Community and Ethnic Media	200,000
Data for Black Lives Inc 193 Brookline Street Apartment 1r Cambridge, MA 02139	N/A	PC	General support	375,000
Data for Black Lives Inc 193 Brookline Street Apartment 1r Cambridge, MA 02139	N/A	PC	General support	75,000
Democracy North Carolina 1821 Green Street Durham, NC 27705	N/A	PC	General support	75,000
Democracy North Carolina 1821 Green Street Durham, NC 27705	N/A	PC	Capacity support to build organizational resilience and sustainability	12,500
Democracy Works Inc 20 Jay Street Suite 840 Brooklyn, NY 11201	N/A	PC	General support	350,000
Democracy Works Inc 20 Jay Street Suite 840 Brooklyn, NY 11201	N/A	PC	Program support for the Civic Alliance project	125,000
Documentary Educational Resources Inc 108 Water Street Room 5A Watertown, MA 02472	N/A	PC	Program support for a documentary about local election administration	25,000
Election Reformers Network Inc 131 Windsor Road Waban, MA 02468	N/A	PC	Program support for research around election officer conflict of interest policies	50,000
El-Hibri Foundation 1420 16th Street NW Washington, DC 20036	N/A	PF	Program support for field leadership training and capacity building	150,000
Emma L Bowen Foundation for Minority Interests In Media 30 Rockefeller Plaza 1221 Avenue of the Americas 28A42 New York, NY 10112	N/A	PC	General support	250,000
Ethics and Religious Liberty Commission of the Southern Baptist Convention 901 Commerce Street Ste 500 Nashville, TN 37203	N/A	PC	Program Support for MLK50 Conference	-50,000
Fair Elections Center 1825 K Street NW Suite 450 Washington, DC 20006	N/A	PC	General support	50,000
Faith and Politics Institute 110 Maryland Avenue NE Suite 504 Washington, DC 20002	N/A	PC	General support	25,000
Faith in Public Life Inc 1990 M Street NW 740 Washington, DC 20036	N/A	PC	General support	150,000
Field Foundation of Illinois 200 South Madison Street 3rd Floor Chicago, IL 60606	N/A	PF	Program support for Chicago Media and Storytelling project	200,000
First Look Institute 114 Fifth Avenue New York, NY 10011		PC	Program support for Lawyers for Reporters	100,000
Former Members of Congress Inc 1401 K Street NW Suite 503 Washington, DC 20002	N/A	PC	General support	100,000
Former Members of Congress Inc 1401 K Street NW Suite 503 Washington, DC 20002	N/A	PC	General support	125,000
Fractured Atlas 228 Park Avenue South 56651 New York, NY 100031502	N/A	PC	Program support for the Faith Matters Network	25,000
Free Press 1025 Connecticut Avenue NW Suite 1110 Washington, DC 20036	N/A	PC	General support	75,000
Fund for Constitutional Government 122 Maryland Avenue NE Washington, DC 20002	N/A	PC	Program support for Openthegovernment.org	150,000
Fund for Constitutional Government 122 Maryland Avenue NE Washington, DC 20002	N/A	PC	Program support to address racial inequities embedded in our democratic systems	80,000
Fund for the City of New York Inc 121 6th Avenue 6th Floor New York, NY 10013	N/A	PC	Program support for The Governance Lab	190,000
George Washington University 2115 G Street NW Suite 400 Washington, DC 20052	N/A	PC	Program Support for project on Political Communication Ethics	-164
George Washington University 2115 G Street NW Suite 440 Washington, DC 20052	N/A	PC	Program support for The Monkey Cage	100,000
Georgetown University 3700 O Street NW Washington, DC 20057	N/A	PC	Program support for Initiative on Catholic Social Thought and Public Life	35,000
Georgetown University 3700 O Street NW Washington, DC 20057	N/A	PC	Program support for the Institute for Constitutional Advocacy and Protection	200,000
Georgetown University 3700 O Street NW Washington, DC 20057	N/A	PC	Program support for the Beeck Center for Social Impact and Innovation	150,000
Good Jobs First 1380 Monroe St NW PMB 405 Washington, DC 20010	N/A	PC	July 2020 - May 2022: Program support for Covid Stimulus Watch project; May 2022 - June 2023: General support	150,000
Government Accountability Project 1612 K Street NW Suite 1100 Washington, DC 20006	N/A	PC	General support	175,000
Hopewell Fund 1201 Connecticut Avenue NW Suite 300 Washington, DC 20036	N/A	PC	Program support for Over Zero	100,000
Hopewell Fund 1201 Connecticut Avenue NW Suite 300 Washington, DC 20036	N/A	PC	Program Support for Hopewell Fund	850,000
Hopewell Fund 1201 Connecticut Avenue NW Suite 300 Washington, DC 20036	N/A	PC	Program support for Over Zero	100,000
Human Rights First 805 15th Street NW Suite 900 Washington, DC 20005	N/A	PC	Program support for Vets for American Ideals	150,000
Institute for Nonprofit News 714 West Olympic Boulevard 931 Los Angeles, CA 90015	N/A	PC	General support	300,000
Institute for Nonprofit News 714 West Olympic Boulevard 931 Los Angeles, CA 90015	N/A	PC	Program support for nonprofit news insurance project	25,000
Institute for Nonprofit News 714 West Olympic Boulevard 931 Los Angeles, CA 90015	N/A	PC	Program support for Georgia News Lab	50,000
Institute for Social Policy and Understanding 1110 Vermont Avenue NW Suite 500 Washington, DC 20005	N/A	PC	General support	150,000
Interfaith Youth Core 141 West Jackson Boulevard Suite 3200 Chicago, IL 60604	N/A	PC	Program support for the Interfaith Innovation Fellows program	60,000
International Refugee Assistance Project One Battery Park Plaza 4th Floor New York, NY 10004	N/A	PC	Program support for family reunification, community lawyering, and impact litigation work	100,000
International Women's Media Foundation 1625 K Street NW Suite 1275 Washington, DC 20006	N/A	PC	Program support for URL Media project	100,000
Internews Network 1133 15th Street NW 350 Washington, DC 20005	N/A	PC	Program support for Listening Post Collective	60,000
Internews Network 1133 15th Street NW 350 Washington, DC 20005	N/A	PC	Program support for Listening Post Collective	200,000
Issue One 1401 K Street NW Suite 350 Washington, DC 20005	N/A	PC	General support	350,000
Issue One 1401 K Street NW Suite 350 Washington, DC 20005	N/A	PC	Program support for Rebuild Congress Initiative	100,000
Journalism & Women Symposium 2885 Sanford Avenue SW 29226 Grandville, MI 49418	N/A	PC	General support	50,000
Lawyers' Committee for Civil Rights Under Law 1500 K Street NW Suite 900 Washington, DC 20005	N/A	PC	General support	800,000
Lawyers' Committee for Civil Rights Under Law 1500 K Street NW Suite 900 Washington, DC 20005	N/A	PC	General support	75,000
Leadership Education for Asian Pacifics Inc 327 East 2nd Street Suite 226 Los Angeles, CA 90012	N/A	PC	Program support for a leadership training program for public servants	125,000
League of Women Voters Education Fund 1233 20th Street NW 500 Washington, DC 20036	N/A	PC	Program support to conduct non-partisan outreach and communication	200,000
Local Independent Online News Publishers Inc 4023 Kennett Pike Suite 50019 Wilmington, DE 19807	N/A	PC	General support	200,000
Marshall-Wythe School of Law Foundation 613 South Henry Street Williamsburg, VA 23185	N/A	PC	Program support for Election Law Program	125,000
MediaJustice 1300 Clay Street Suite 600 Oakland, CA 94612	N/A	PC	General support	325,000
MediaJustice 436 14th Street Suite 500 Oakland, CA 20036	N/A	PC	General support	75,000
Millennial Action Project 1601 Connecticut Avenue NW Suite 200 Washington, DC 20009	N/A	PC	General support	125,000
Millions of Conversations Inc 513 3rd Avenue South Nashville, TN 37210	N/A	PC	General support	300,000
Mississippi Votes 510 George Street Jackson, MS 39202	N/A	PC	Capacity support to build organizational resilience and sustainability	12,500
Mississippi Votes 510 George Street Jackson, MS 39202	N/A	PC	General support	100,000
Montclair State University Foundation Inc 1 Normal Avenue Montclair, NJ 07043	N/A	PC	Program support for Center for Cooperative Media NJ News Commons project	300,000
More in Common Inc 115 Broadway Street Floor 7 New York, NY 10006	N/A	PC	Program support for research on the construct of American national identity	150,000
Morgan State University Foundation Inc 1700 East Cold Spring Lane Truth Hall Room 201 Baltimore, MD 21251	N/A	PC	Program support for Institute for Urban Journalism	50,000
MuckRock Foundation Inc 1151 Massachusetts Avenue Cambridge, MA 02138	N/A	PC	General support	100,000
MuckRock Foundation Inc 1151 Massachusetts Avenue Cambridge, MA 02138	N/A	PC	Program support for Outlier Media	200,000
Multicultural Media & Correspondents Association 2813 Albemarle Street NW Washington, DC 20008	N/A	PC	Capacity support to build greater financial transparency and accountability.	12,500
NAACP Legal Defense and Educational Fund Inc 40 Rector Street 5th Floor New York, NY 10006	N/A	PC	Program support for the National Police Funding Database and policing reform work	150,000
NALEO Educational Fund 1122 West Washington Boulevard 3rd Floor Los Angeles, CA 90015	N/A	PC	Program support for Staff Up Congress	150,000
National Center for Civic Innovation 121 Avenue of the Americas 6th Floor New York, NY 100131510	N/A	PC	Program Support for Justice Work	200,000
National Coalition for Asian Pacific American Community Development 1825 San Pablo Suite 200 Oakland, CA 94612	N/A	PC	Program support for National CAPACDs 2021 AAPI Community Resilience Fund	200,000
National Disability Rights Network Inc 820 1st Street NE Suite 740 Washington, DC 20002	N/A	PC	General support	50,000
National Disability Rights Network Inc 820 1st Street NE Suite 740 Washington, DC 20002	N/A	PC	Program support to ensure voting accessibility for people with disabilities	98,613
National Immigration Law Center 3435 Wilshire Boulevard Suite 1600 Los Angeles, CA 90010	N/A	PC	General support	500,000
National Immigration Law Center 3435 Wilshire Boulevard Suite 1600 Los Angeles, CA 90010	N/A	PC	Program support for litigation and legal services	200,000
National League of Cities Institute Inc 660 North Capitol Street NW Washington, DC 20001	N/A	SO I	Program support for nonpartisan citizen engagement efforts	125,000
National Security Archive Fund Inc 2130 H Street NW Suite 701 Washington, DC 20052	N/A	PC	General support	75,000
Native American Journalists Association 395 West Lindsey Street Norman, OK 73019	N/A	PC	Capacity support to build organizational resilience and sustainability	12,500
Native American Rights Fund Inc 1506 Broadway Boulder, CO 80302	N/A	PC	Program support for collaboration with US Postal Service on voter access	50,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for the State Infrastructure Fund	30,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for Thought Partnerships	146,807
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for Law For Black Lives project	200,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for Civic Engagement and Dissemination Hub	150,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Capacity support to build leadership and management capacity for Law for Black Lives	10,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for BRIDGE Infrastructure Fund	150,000
NEO Philanthropy 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for the State Infrastructure Fund	250,000
NEO Philanthropy 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for Thought Partnerships	100,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for the Movement Law Lab project	200,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for Gumshoe Group project	75,000
New America Foundation 740 15th Street NW Suite 900 Washington, DC 20005	N/A	PC	Program support for TechCongress	200,000
New America Foundation 740 15th Street NW Suite 900 Washington, DC 20005	N/A	PC	Program support for the Political Reform Program	175,000
New America Foundation 740 15th Street NW Suite 900 Washington, DC 20005	N/A	PC	Program support for Ranking Digital Rights	75,000
New America Foundation 740 15th Street NW Suite 900 Washington, DC 20005	N/A	PC	Program support to the New Models of Policy Change program to strengthen resilience to extremism and political violence	100,000
New America Foundation 740 15th Street NW Suite 900 Washington, DC 20005	N/A	PC	Program support for Ranking Digital Rights	25,000
New Georgia Project 165 Courtland Street NE Suite A231 Atlanta, GA 30303	N/A	PC	General support	75,000
New Georgia Project 165 Courtland Street NE Suite A231 Atlanta, GA 30303	N/A	PC	General support	100,000
New Venture Fund 1201 Connecticut Avenue NW Suite 300 Washington, DC 20036	N/A	PC	Program support for Demand Progress Education Fund	75,000
New Venture Fund 1201 Connecticut Avenue NW Suite 300 Washington, DC 20036	N/A	PC	Program support for Media Democracy Fund's Unicorn Fund	100,000
New Venture Fund 1828 L Street NW Suite 300 A Washington, DC 20036	N/A	PC	Program support for The Trust Project	100,000
New Venture Fund 1828 L Street NW Suite 300 A Washington, DC 20036	N/A	PC	Program support for legislative capacity project	175,000
New Venture Fund 1828 L Street NW Suite 300 A Washington, DC 20036	N/A	PC	Program support for the NetGain Partnership	334,000
New Venture Fund 1828 L Street NW Suite 300 A Washington, DC 20036	N/A	PC	Program support to The League to better equip BIPOC women to run for office	75,000
New Venture Fund 1828 L Street NW Suite 300 A Washington, DC 20036	N/A	PC	Program support for the Social and Economic Justice Leaders Planning Group	400,000
New Venture Fund 1828 L Street NW Suite 300 A Washington, DC 20036	N/A	PC	Program support for Algorithmic Justice League	175,000
New York University 105 East 17th Street 4th Floor New York, NY 10003	N/A	PC	Program support for racial targeting and digital marketing research	250,000
New York University 25 West 4th Street 4th Floor New York, NY 10012	N/A	PC	Program support for research on social media platforms and political advertisements	400,000
News Revenue Hub Inc 6322 Lake Shore Drive San Diego, CA 92119	N/A	PC	General support	200,000
Nonprofit Vote 2464 Massachusetts Avenue Suite 101 Cambridge, MA 02140	N/A	PC	Program support for National Voter Registration Day	50,000
North Carolina Community Foundation Inc 3737 Glenwood Avenue Suite 460 Suite 524 Raleigh, NC 27612	N/A	PC	Program support for the Local News Lab Fund	400,000
Oficina Legal Del Pueblo Unido Inc dba Texas Civil Rights Project 1405 Montopolis Drive Austin, TX 78741	N/A	PC	General support	200,000
One America Movement 1342 Florida Ave NW Washington, DC 20009	N/A	PC	Program support for One America Movement	85,000
Online News Association 1111 North Capitol Street NE 2nd Floor Washington, DC 20002	N/A	PC	General support	150,000
Partnership for Public Service Inc 1100 New York Avenue NW Suite 200 East Washington, DC 20005	N/A	PC	General support	500,000
Partnership for the Advancement of New Americans 4089 Fairmount Avenue San Diego, CA 92105	N/A	PC	General support	200,000
PEN American Center Inc 588 Broadway Suite 303 New York, NY 10012	N/A	PC	Program support for combatting online harassment	150,000
PEN American Center Inc 588 Broadway Suite 303 New York, NY 10012	N/A	PC	Program support for Press Freedom Incentive Fund	125,000
Philanthropy for Active Civic Engagement 1717 Rhode Island Avenue NW Suite 700 Washington, DC 20036	N/A	PC	Program support for Faith In/And Democracy Pooled Fund project	150,000
Pillars Fund 171 North Aberdeen Street Suite 400 Chicago, IL 60607	N/A	PC	Program support for the Pillars Fund and Pop Culture Collaborative project	200,000
Pillars Fund 171 North Aberdeen Street Suite 400 Chicago, IL 60607	N/A	PC	Program support for the Pop Culture Collaborative project	150,000
Planetwork NGO Inc 3450 Sacramento Street San Francisco, CA 94118	N/A	PC	Capacity support to build organizational resilience and sustainability	12,500
President and Fellows of Harvard College 1033 Massachusetts Avenue 5th Floor Cambridge, MA 02138	N/A	PC	Program support for the Ash Center for Democratic Governance and Innovation	80,000
President and Fellows of Harvard College 1033 Massachusetts Avenue 5th Floor Cambridge, MA 02138	N/A	PC	Program support for Technology and Social Change Project	100,000
President-Board of Trustees Santa Clara College 500 El Camino Real Santa Clara, CA 95053	N/A	PC	Program support for Solidarity Journalism	45,000
Press On South Inc 730 Peachtree St NE Ste 570 Atlanta, GA 30308	N/A	PC	General support	150,000
ProGeorgia State Table Inc 151 Ellis Street NE Atlanta, GA 30303	N/A	PC	General support	75,000
ProGeorgia State Table Inc 151 Ellis Street NE Atlanta, GA 30303	N/A	PC	Capacity support to build organizational resilience and sustainability	12,500
Project South the Institution for the Elimination Poverty and Genocide 9 Gammon Avenue SW Atlanta, GA 30315	N/A	PC	Program support for Gulf Coast Center for Law and Policy	200,000
Protect Democracy Project 2020 Pennsylvania Avenue NW Suite 163 Washington, DC 20006	N/A	PC	General support	600,000
Proteus Fund 15 Research Drive Suite B Amherst, MA 01002	N/A	PC	Program support for the RISE Together Fund	300,000
Proteus Fund 15 Research Drive Suite B Amherst, MA 01002	N/A	PC	Program support for The Horizon Forum	75,000
Public Knowledge 1818 N Street NW Suite 410 Washington, DC 20036	N/A	PC	Program support for fellowships to examine diversity in tech advocacy nonprofits	250,000
Public Policy and Education Fund of New York Inc 94 Central Avenue Albany, NY 12206	N/A	PC	Program support for training and leadership development to build a more diverse, resilient and effective democracy movement.	200,000
R Street Institute 1212 New York Avenue NW Suite 900 Washington, DC 20005	N/A	PC	Program support for the Governance Project and American Institutions Network	275,000
Reader Institute for Community Journalism Inc 2930 South Michigan Avenue Suite 102 Chicago, IL 60616	N/A	PC	Program support for the Chicago Independent Media Alliance project	50,000
Reader Institute for Community Journalism Inc 2930 South Michigan Avenue Suite 102 Chicago, IL 60616	N/A	PC	Capacity support to build organizational resilience and sustainability	12,500
ReflectUs 301 West 115th Street 4F New York, NY 10026	N/A	PC	General support	150,000
Reporters Committee for Freedom of the Press 1156 15th Street NW Suite 1250 Washington, DC 20005	N/A	PC	General support	300,000
Robert C Maynard Institute for Journalism Education 2323 Broadway Oakland, CA 94612	N/A	PC	General support	300,000
Rockefeller Family Fund 475 Riverside Drive Suite 900 New York, NY 10115	N/A	PC	Program support for the Democracy & Power Innovation Fund	100,000
Rose Community Foundation 600 South Cherry Street 1200 Denver, CO 80246	N/A	PC	Program support for Colorado Media Project	300,000
Rural Digital Youth Resiliency Project Inc 364 Patteson Drive 218 Morgantown, WV 26505	N/A	PC	Program support for building a community of practice for local journalists reporting on domestic extremism	150,000
Rural Digital Youth Resiliency Project Inc 364 Patteson Drive 218 Morgantown, WV 26505	N/A	PC	Program support for a research project on the radicalization of white youth in Appalachia	100,000
Rural Digital Youth Resiliency Project Inc 364 Patteson Drive 218 Morgantown, WV 26505	N/A	PC	Capacity support to build organizational resilience and sustainability	10,000
Rutgers The State University of New Jersey 311 North 5th Street Camden, NJ 08102	N/A	PC	Program support for platform accountability research	-146
Santa Fe Community Foundation 501 Halona Street Santa Fe, NM 87505	N/A	PC	Program support for the New Mexico Local News Fund	400,000
Social Science Research Council 300 Cadman Plaza West 15th Floor Brooklyn, NY 11201	N/A	PC	Program support for critical race and digital studies research	100,000
Sojourners 408 C Street NE Washington, DC 20002	N/A	PC	General support	165,000
Solutions Journalism Network 115 East 34th Street 1806 New York City, NY 10156	N/A	PC	Program support for the Democracy SOS Fellowship for journalists	150,000
South Asian Americans Leading Together 6930 Carroll Street NW 506 Takoma Park, MD 20912	N/A	PC	General support	100,000
South Asian Americans Leading Together 6930 Carroll Street NW 506 Takoma Park, MD 20912	N/A	PC	Capacity support to build organizational resilience and sustainability	10,000
Southern Coalition for Social Justice 1415 West Highway 54 Suite 101 Durham, NC 27707	N/A	PC	General support	75,000
Student Press Law Center 1608 Rhode Island Avenue NW Suite 211 Washington, DC 20036	N/A	PC	General support	150,000
Take Back Our Republic Inc 165 East Magnolia Avenue Suite 203 Auburn, AL 36830	N/A	PC	General support	100,000
Take The Lead Inc 322 West 57th Street Suite 45M New York, NY 10019	N/A	PC	Program support for "50 Women Can Change the World in Journalism"	50,000
The Andrew Goodman Foundation Inc 270 Madison Avenue 16th Floor Mahwah, NJ 07430	N/A	PC	General support	75,000
The Aspen Institute Inc 2300 North Street NW 700 Washington, DC 20037	N/A	PC	Program support for the Socrates Program	100,000
The Aspen Institute Inc 2300 North Street NW 700 Washington, DC 20037	N/A	PC	Program support for Inclusive America Project	100,000
The Aspen Institute Inc 2300 North Street NW 700 Washington, DC 20037	N/A	PC	Program support for Citizenship and American Identity program	200,000
The Brookings Institution 1775 Massachusetts Avenue NW Washington, DC 20036	N/A	PC	Program support for Lawfare	200,000
The Brookings Institution 1775 Massachusetts Avenue NW Washington, DC 20036	N/A	PC	Program support for House Oversight Tracker	100,000
The Brookings Institution 1775 Massachusetts Avenue NW Washington, DC 20036	N/A	PC	Program support for Lawfare	200,000
The Campaign Legal Center Inc 1411 K Street NW Suite 1400 Washington, DC 20005	N/A	PC	General support	325,000
The Equity Alliance 625 Rosa Parks Boulevard Nashville, TN 37203	N/A	PC	General support	100,000
The Equity Alliance 625 Rosa Parks Boulevard Nashville, TN 37203	N/A	PC	Capacity support to build organizational resilience and sustainability	12,500
The Georgia Coalition for the Peoples Agenda Inc 501 Pulliam Street Room 410 Atlanta, GA 30312	N/A	PC	General support	25,000
The German Marshall Fund of the United States 1744 R Street NW Washington, DC 20009	N/A	PC	Program support for the Alliance for Securing Democracy project	200,000
The German Marshall Fund of the United States 1744 R Street NW Washington, DC 20009	N/A	PC	Program support for Digital Innovation & Democracy Initiative	150,000
The German Marshall Fund of the United States 1744 R Street NW Washington, DC 20009	N/A	PC	Program support for the Alliance for Securing Democracy project	200,000
The German Marshall Fund of the United States 1744 R Street NW Washington, DC 20009	N/A	PC	Program support for Digital Innovation & Democracy Initiative	75,000
The Joint Center for Political and Economic Studies 633 Pennsylvania Avenue NW Washington, DC 20004	N/A	PC	General support	550,000
The Miami Foundation Inc 40 NW 3rd Street Suite 305 Miami, FL 33128	N/A	PC	Program support for Legal Clinic Fund	400,000
The Miami Foundation Inc 40 NW 3rd Street Suite 305 Miami, FL 33128	N/A	PC	Program support for NewsMatch Fund	500,000
The Miami Foundation Inc 40 NW 3rd Street Suite 305 Miami, FL 33128	N/A	PC	Program support for Representative Democracy	500,000
The National Lesbian and Gay Journalists Association 2120 L St NW Ste 850 Washington, DC 20037	N/A	PC	General support	100,000
The National Religious Campaign Against Torture 110 Maryland Avenue NE Suite 502 Washington, DC 20002	N/A	PC	Program support for Shoulder to Shoulder	100,000
The New School 66 West 12th Street New York City, NY 10011	N/A	PC	Program support for Journalism + Design Systems Thinking Training	200,000
The Niskanen Center Inc 820 First Street NE Suite 675 Washington, DC 20002	N/A	PC	General support	100,000
The Obsidian Collection Archives 5417 South Michigan Avenue Chicago, IL 60615	N/A	PC	General support	75,000
The Ohio State University 1960 Kenny Road Columbus, OH 43210	N/A	GOV	Program support for the Connecting to Congress project	200,000
The Participatory Budgeting Project Inc 33 Flatbush Avenue 4th Floor Brooklyn, NY 11217	N/A	PC	General support	200,000
The Project on Government Oversight Inc 1100 13th Street NW Suite 800 Washington, DC 20005	N/A	PC	General support	800,000
The Rector and Visitors of the University of Virginia 1001 Emmet Street North Charlottesville, VA 22903	N/A	PC	Program support for Center for Effective Lawmaking	75,000
The Trustees of the University of Pennsylvania 202 South 36th Street Philadelphia, PA 19104	N/A	PC	Program support for COMPASS Fellowship	25,000
The University of Texas at Austin 1 University Station A1105 Austin, TX 78712	N/A	GOV	Program support for Center for Media Engagement	200,000
The University of Texas at Austin 1 University Station A1105 Austin, TX 78712	N/A	GOV	Project support for the Solidarity Journalism project at the Center for Media Engagement	50,000
ThinkTennessee 414 Union Street Suite 1900 Nashville, TN 37203	N/A	PC	General support	100,000
Tides Foundation 1012 Torney Avenue Suite 222 San Francisco, CA 94129	N/A	PC	Program support for POPVOX LegiDash	235,000
TPF Special Assets Fund DBA The Lenfest Institute for Journalism 1234 Market Street Suite 1800 Philadelphia, PA 19107	N/A	SO I	Program Support for the National Trust for Local News	190,000
Trinity Forum Inc 1000 Vermont Avenue NW Suite 900 Washington, DC 20005	N/A	PC	General support	50,000
Trustees of Princeton University 701 Carnegie Center Princeton, NJ 08540	N/A	PC	Program support for the Bridging Divides Initiative	150,000
University of Chicago 5801 South Ellis Avenue Chicago, IL 60637	N/A	PC	Program support for Bright Line Watch	100,000
University of Maryland 7809 Regents Drive 3112 Lee Building College Park, MD 20742	N/A	GOV	Program support for research that aims to improve the data and methods used to select and evaluate the accessibility of voting sites	100,000
University of North Carolina at Chapel Hill 103 South Building Campus Box 9100 Chapel Hill, NC 27599	N/A	PC	Program support for the Ida B. Wells Society for Investigative Reporting	150,000
University of Southern California 3720 South Flower Street Suite 325 Los Angeles, CA 90089	N/A	PC	Program support for Voter Center Siting Tool	300,000
Upturn Inc 1015 15th Street NW Suite 600 Washington, DC 20005	N/A	PC	General support	250,000
Values United dba Whistleblower Aid 1250 Connecticut Avenue NW Suite 700 Washington, DC 20036	N/A	PC	General support	150,000
VotingWorks 548 Market Street Suite 53001 San Francisco, CA 94104	N/A	PC	Program support for developing an open-source tool which will enable election officials to conduct risk-limiting audits	150,000
Washington Center for Technology Policy Inclusion 4552 Red Admiral Way Fairfax, VA 22033	N/A	PC	General support	125,000
Welcoming America Inc 315 West Ponce de Leon Avenue Suite 900 Decatur, GA 30030	N/A	PC	General support	250,000
Wesleyan University 212 College Street Middletown, CT 06459	N/A	PC	Program support for Platforms & Political Ads project	25,000
Women of Color Advancing Peace Security and Conflict Transformation 1440 G Street NW 7th Floor Washington, DC 20005	N/A	PC	General support	150,000
Women of Color Advancing Peace Security and Conflict Transformation 1440 G Street NW 7th Floor Washington, DC 20005	N/A	PC	Capacity support to build organizational resilience and sustainability	25,000
Women's Congressional Policy Institute 409 12th Street SW Suite 702 Washington, DC 20024	N/A	PC	General support	75,000
Women's Public Leadership Network 420 North Highland Street Arlington, VA 22201	N/A	PC	General support	150,000
Yale University 157 Church Street New Haven, CT 06510	N/A	PC	Program support to examine whether and how social media platforms threaten democracy	25,000
Total . . . . . . ▶ **3a**				40,055,610
b *Approved for future payment*				
American Journalism Project 718 7th Street NW Washington, DC 20001	N/A	PC	General operating support	1,000,000
Anita Borg Institute for Women in Technology 1301 Shoreway Road Suite 425 Belmont, CA 94002	N/A	PC	Program support for 10K Techies project	120,000
Business Forward Foundation 1155 Connecticut Avenue NW Suite 1000 Washington, DC 20036	N/A	PC	Program support for engagement of business leader on rule of law issues	50,000
Center for Civic Design Inc 5443 Tates Bank Road Cambridge, MD 21613	N/A	PC	General support	100,000
Center for Economic and Policy Research 1611 Connecticut Avenue Suite 400 Washington, DC 20009	N/A	PC	Program support for Revolving Door Project	165,000
Center for Internet Security Inc 31 Tech Valley Drive Suite 2 East Greenbush, NY 12061	N/A	PC	Program support for election security tools	157,500
Center for Technology and Civic Life 233 North Michigan Avenue Suite 1800 Chicago, IL 60601	N/A	PC	General support	275,000
Foundation for City College 160 Convent Avenue SH 154 160 Convent Avenue SH 154 New York, NY 10031	N/A	PC	Program support for the Leadership Center for Democracy and Social Justice	250,000
Free Press 1025 Connecticut Avenue NW Suite 1110 Washington, DC 20036	N/A	PC	Program support for News Voices project	250,000
Lawyers' Committee for Civil Rights Under Law 1500 K Street NW Suite 900 Washington, DC 20005	N/A	PC	General support	350,000
Massachusetts Institute of Technology 30 Wadsworth Street Room 470 Cambridge, MA 02142	N/A	PC	Program support for the Election Data and Science Lab	200,000
National Association of Hispanic Journalists 1050 Connecticut Avenue NW 10th Floor Washington, DC 20036	N/A	PC	General support	100,000
National Conference of State Legislatures 7700 East First Place Denver, CO 80230	N/A	GOV	Program support for Redistricting and Elections program	140,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for the State Infrastructure Fund	250,000
New Venture Fund 1828 L Street NW Suite 300 A Washington, DC 20036	N/A	PC	Program support for the Trusted Elections Fund	900,000
New Venture Fund 1828 L Street NW Suite 300 A Washington, DC 20036	N/A	PC	Program Support for Independent Strategic Collaborative Education Fund	250,000
New Venture Fund 1828 L Street NW Suite 300 A Washington, DC 20036	N/A	PC	Program support for Tech Talent Project	189,000
Nonprofit Vote 2464 Massachusetts Avenue Suite 101 Cambridge, MA 02140	N/A	PC	Program support for National Voter Registration Day	75,000
North Carolina Community Foundation Inc 3737 Glenwood Avenue Suite 460 Suite 524 Raleigh, NC 27612	N/A	PC	Program support for the Local News Lab Fund	400,000
Rose Community Foundation 600 South Cherry Street 1200 Denver, CO 80246	N/A	PC	Program support for Colorado Media Project	300,000
Santa Fe Community Foundation 501 Halona Street Santa Fe, NM 87505	N/A	PC	Program support for the New Mexico Local News Fund	400,000
Social and Environmental Entrepreneurs Inc 23564 Calabasas Road Suite 201 Calabasas, CA 91302	N/A	PC	Program Support for Red Canary Song	200,000
Solutions Journalism Network 115 East 34th Street 1806 New York City, NY 10156	N/A	PC	General support	100,000
The American Constitution Society for Law and Policy 1899 L Street NW Suite 200 Washington, DC 20036	N/A	PC	Program support to strengthen and diversify the legal workforce in federal government	150,000
The City University of New York School of Law Foundation Inc 2 Court Square Long Island City, NY 11101	N/A	PC	Program support for CLEAR	60,000
The Miami Foundation Inc 40 NW 3rd Street Suite 305 Miami, FL 33128	N/A	PC	Program support for Representative Democracy	400,000
The Miami Foundation Inc 40 NW 3rd Street Suite 305 Miami, FL 33128	N/A	PC	Program support for NewsMatch Fund	700,000
The Miami Foundation Inc 40 NW 3rd Street Suite 305 Miami, FL 33128	N/A	PC	Program support for Legal Clinic Fund	400,000
The University of Texas at Austin 1 University Station A1105 Austin, TX 78712	N/A	GOV	Program support for Center for Media Engagement	200,000
Union of Concerned Scientists 2 Brattle Square Cambridge, MA 02138	N/A	PC	Program Support for Union of Concerned Scientists	200,000
University of Chicago 5801 South Ellis Avenue Chicago, IL 60637	N/A	PC	Program support for Bright Line Watch	50,000
University of Oregon Foundation 1585 East 13th Avenue Eugene, OR 97403	N/A	PC	Program support for Gather project	50,000
University of Southern California 3720 South Flower Street Suite 325 Los Angeles, CA 90089	N/A	PC	Program support for voter center siting tool	100,000
Vanderbilt University Sponsored Programs Administration Baker Building Suite 800 110 21st A Nashville, TN 372032417	N/A	PC	Program support for The Monkey Cage	200,000
Wayne State University 656 West Kirby 4200 Faculty/Administration Building Detroit, MI 48202	N/A	PC	Program support for the Levin Center	87,500
William J Brennan Center for Justice Inc 120 Broadway Suite 1750 New York, NY 10271	N/A	PC	Program support for research on executive branch powers	175,000
Total . . . . . . ▶ **3b**				8,994,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	449,280	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		460,092	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 460,092

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**	**Yes**	
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**	**Yes**	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1b(4)	240,124	Democracy Fund Voice Inc	Reimbursement of shared expenses
1 c	1,377,583	Democracy Fund Voice Inc	Shared paid employees

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
Democracy Fund Voice Inc	501 (c) (4)	Common Director - Pierre Omidyar

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2022-11-15	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Roger V Hansen				P00294980

Firm's name ▶ COMPREHENSIVE FINANCIAL MANAGEMENT — Firm's EIN ▶77-0534410

Firm's address ▶ 720 University Ave 200
Los Gatos, C A 95032

Phone no. (408) 358-3316

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Administration	52,247	0	0	52,247
Accounting and Auditing	58,400	0	0	58,400

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
El-Hibri Foundation	1420 16th Street NW Washington, DC 20036	2019-10-01	460,000	Program support for field leadership training and capacity building	460,000	No	Jan 2020, July 2020, Jan 2021, July 2021, Jan 2022		N/A
Field Foundation of Illinois	200 South Wacker Drive Ste 3860 Chicago, IL 60606	2019-12-01	400,190	Program support for Chicago Media and Storytelling project	400,190	No	Jan 2020, Nov 2020, Jan 2021, May 2021, Nov 2021, Dec 2021, May 2022		N/A

TY 2021 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Identifier	Return Reference	Explanation
In-Kind Services	Form 990-PF, PART VII-B, LINE 1a(3)	During the period ended December 31, 2021, affiliated entities and related parties provided in-kind services of financial manager fees of $100,000. These contributed services were valued at $100,000 but were not recorded on Form 990-PF.

TY 2021 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	26,000	0	0	26,000

TY 2021 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Deposits	295	295	295
Due from Affiliates	626,291	945,833	945,833
Employee Advances	11	495	495
Operating Lease Right-of-Use Asset	0	8,198,950	8,198,950

TY 2021 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Conference sponsorships	110,000	0	0	110,000
External Events	36,487	0	0	36,487
Hosted events - Internal	56,432	0	0	56,432
Professional development	29,006	0	0	29,006
Software	398,880	0	0	398,880
Accrual to cash adjustment	0	0	0	-127,385
Relationship Gifts	31,760	0	0	31,760
Matching Gifts	23,041	0	0	23,041
Bank Fees	341	341	341	341
Recruitment	56,094	0	0	56,094

TY 2021 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Description	Beginning of Year - Book Value	End of Year - Book Value
Federal excise tax payable	772,722	807,691
Long-term Lease Liability	0	8,090,268

TY 2021 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consultants	4,268,956	0	0	4,268,956
Contracted Services	196,307	0	0	196,307

TY 2021 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Taxes	825,588	0	0	790,619
Payroll Taxes	597,242	0	0	597,242