Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
Democracy Fund Inc

A Employer identification number
38-3926408

Number and street (or P.O. box number if mail is not delivered to street address)
1200 17th St NW No 300

Room/suite

B Telephone number (see instructions)
(202) 420-7943

City or town, state or province, country, and ZIP or foreign postal code
Washington, DC 20036

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☑ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 83,492,609

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	63,357,500			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	324,061	324,061	324,061	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,111,622			
	b Gross sales price for all assets on line 6a 81,380,998				
	7 Capital gain net income (from Part IV, line 2)		81,380,986		
	8 Net short-term capital gain			0	
	9 Income modifications			202,645	
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	65,793,183	81,705,047	526,706	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	560,135	0	0	560,135
	14 Other employee salaries and wages	7,308,086	0	0	7,308,086
	15 Pension plans, employee benefits	1,202,256	0	0	1,202,256
	16a Legal fees (attach schedule)	76,911	0	0	76,911
	b Accounting fees (attach schedule)	135,160	0	0	135,160
	c Other professional fees (attach schedule)	6,825,702	0	0	6,825,702
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,497,032	0	0	1,382,948
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	1,763,671	0	0	1,763,671
	21 Travel, conferences, and meetings	75,491	0	0	75,491
	22 Printing and publications	40,011	0	0	40,011
	23 Other expenses (attach schedule)	886,971	140	140	1,614,926
	24 **Total operating and administrative expenses.** Add lines 13 through 23	20,371,426	140	140	20,985,297
	25 Contributions, gifts, grants paid	51,779,106			49,238,328
	26 **Total expenses and disbursements.** Add lines 24 and 25	72,150,532	140	140	70,223,625
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-6,357,349			
	b **Net investment income** (if negative, enter -0-)		81,704,907		
	c **Adjusted net income** (if negative, enter -0-)			526,566	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	69,709,632	81,566,980	81,566,980
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 9,072			
	Less: allowance for doubtful accounts ▶	30,234	9,072	9,072
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	72,974	174,053	174,053
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	15,888,400	0	0
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ 1,786,297			
	Less: accumulated depreciation (attach schedule) ▶ 670,390	1,312,651	1,115,907	1,115,907
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	334,524	626,597	626,597
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	87,348,415	83,492,609	83,492,609
Liabilities	17 Accounts payable and accrued expenses	3,097,596	2,741,632	
	18 Grants payable	4,700,190	7,443,613	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	658,638	772,722	
	23 **Total liabilities**(add lines 17 through 22)	8,456,424	10,957,967	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	16,473,557	7,911,959	
	25 Net assets with donor restrictions	62,418,434	64,622,683	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	78,891,991	72,534,642	
	30 **Total liabilities and net assets/fund balances** (see instructions)	87,348,415	83,492,609	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	78,891,991
2	Enter amount from Part I, line 27a	2	-6,357,349
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	72,534,642
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	72,534,642

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	125,000 shares PayPal common stock		1996-05-20	2020-11-24
b	125,000 shares PayPal common stock		1996-05-20	2020-11-25
c	220,000 shares EBay common stock		1996-05-20	2020-02-14
d	220,000 shares EBay common stock		1996-05-20	2020-02-18
e	125,000 shares EBay common stock		1996-05-20	2020-12-08
	125,000 shares EBay common stock		1996-05-20	2020-12-09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,661,476		2	25,661,474
b	26,534,520		2	26,534,518
c	8,370,720		2	8,370,718
d	8,387,594		2	8,387,592
e	6,213,719		2	6,213,717
	6,212,969		2	6,212,967

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				25,661,474
b				26,534,518
c				8,370,718
d				8,387,592
e				6,213,717
				6,212,967

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	81,380,986
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2	Reserved	2	
3	Reserved	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	1,135,698
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,135,698
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,135,698
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 362,371		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 800,000		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	1,162,371
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	3,885
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	22,788
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 22,788 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DC, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ www.democracyfund.org

14 The books are in care of ▶ Robin Thompson Telephone no. ▶ (202) 420-7943

Located at ▶ 1200 17th St NW Ste 300 Washington DC ZIP+4 ▶ 20036

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year | 15 |

16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☑	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☑	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes	☐	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes	☐	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☑	No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☑	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	☐ Yes	☑	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☑	No
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☑ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Pierre Omidyar 720 University Ave Ste 200 Los Gatos, CA 95032	Chairman 0.74	0	0	0
Patricia Christen 720 University Ave Ste 200 Los Gatos, CA 95032	Director 3.85	0	0	0
Joseph Goldman 1200 17th St NW Ste 300 Washington, DC 20036	President & CEO 27.00	350,060	39,460	0
Sarah Steven 720 University Ave Ste 200 Los Gatos, CA 95032	Director 1.44	0	0	0
Matthew Deakin 720 University Ave Ste 200 Los Gatos, CA 95032	Treasurer 0.19	0	0	0
Isaiah Castilla 1200 17th St NW Ste 300 Washington, DC 20036	Secretary & Senior Counsel 36.00	210,075	23,948	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Laura Chambers 1200 17th St NW Ste 300 Washington, D C 20036	Chief Operating Offi 39.00	293,606	19,036	0
Adam Ambrogi 1200 17th St NW Ste 300 Washington, D C 20036	Program Director 39.00	228,952	25,596	0
Thomas Glaisyer 1200 17th St NW Ste 300 Washington, D C 20036	Managing Program Dir 37.00	229,198	18,914	0
Lauren Strayer 1200 17th St NW Ste 300 Washington, D C 20036	Managing Communicati 36.00	213,988	24,036	0
Lindsay Daniels 1200 17th St NW Ste 300 Washington, D C 20036	Program Director 34.00	210,550	15,224	0

Total number of other employees paid over $50,000 ▶ 52

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Williams Group 70 Ionia Avenue SW Ste 200 Grand Rapids, MI 49503	Branding & Design	433,105
Meteorite Advisors 5670 Wilshire Blvd Ste 1800 Los Angeles, CA 90036	Consulting	357,000
Porter Novelli 805 15th Street NW Ste 300 Washington, DC 20005	Consulting	299,317
The Regents of the University of California 405 Hilgard Avenue Los Angeles, CA 90095	Consulting	287,056
Fiscal Management Associates LLC 600 Third Ave 3rd Floor New York, NY 10016	Consulting	248,113

Total number of others receiving over $50,000 for professional services. . . . . ▶ 33

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Free and Fair Elections ProgramVoting is the single most significant way Americans exercise our political power. Every eligible citizen should have an equal opportunity to participate in elections that are free and fair, as well as efficient and secure. Implementing accessible and trustworthy elections is an immense undertaking, but the American election system is also challenged by persistent barriers to voting for historically excluded communities and beset by unprecedented new threats. Our Elections program works toward a strong and modern voting system that increases voter confidence and engagement.	3,230,763
2 Effective, Representative, and Accountable Governance ProgramAmerican democracy depends on a government that represents the interests of the people in all of our diversity - one that is prepared to act on our behalf and that is held accountable when it does not. However, extreme polarization limits our ability to achieve shared priorities. Partisan politics and significant institutional decline have led to government dysfunction and gridlock. Our Governance program promotes the principled leadership and strong institutions our governing system needs to act in the interests of the American people.	2,396,169
3 Vibrant and Diverse Public Square ProgramNo matter where they live or who they are, Americans should be able to get the news and information they need to engage in civic life and to use their voices without fear of being harassed or silenced. The rapidly evolving media landscape presents new challenges and opportunities for our communities. Our Public Square program responds by supporting trustworthy local news and investigative reporting, more equitable newsrooms, press freedom, community engagement, and digital spaces that advance democracy, not hate.	2,179,557
4 Just and Inclusive Society ProgramJust and Inclusive Society is a special project that brings diverse organizations and groups together to work for a common good, create safe and secure communities, decrease polarization, develop a sense of shared identity, and defend Constitutional norms under attack.	932,046

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	662,017
b	Average of monthly cash balances		1b	61,241,828
c	Fair market value of all other assets (see instructions)		1c	1,925,627
d	**Total** (add lines 1a, b, and c)		1d	63,829,472
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	63,829,472
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	957,442
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	62,872,030
6	**Minimum investment return.** Enter 5% of line 5		6	3,143,602

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2020 from Part VI, line 5	2a		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	70,223,625
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,223,625
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	70,223,625

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2020 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling: 2014-02-11

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	526,566	980,937	483,312	138,873	2,129,688
b 85% of line 2a	447,581	833,796	410,815	118,042	1,810,235
c Qualifying distributions from Part XII, line 4 for each year listed	70,223,625	54,892,711	51,239,460	41,251,880	217,607,676
d Amounts included in line 2c not used directly for active conduct of exempt activities	49,238,328	36,626,905	33,758,197	28,469,350	148,092,780
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	20,985,297	18,265,806	17,481,263	12,782,530	69,514,896
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	2,095,735	2,042,245	1,516,669	1,236,163	6,890,812
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Advancement Project 1220 L Street NW Suite 850 Washington, DC 20005	N/A	PC	General support	125,000
Allied Media Projects Inc 4126 3rd Avenue Detroit, MI 48201	N/A	PC	Program support for MuslimARC	50,000
Allied Media Projects Inc 4126 3rd Avenue Detroit, MI 48201	N/A	PC	Program support for Liberated Capital Fund	500,000
Allied Media Projects Inc 4126 3rd Avenue Detroit, MI 48201	N/A	PC	Capacity support for Press On	10,000
Amalgamated Charitable Foundation 1825 K Street NW Washington, DC 20006	N/A	PC	Program support for Emergent Fund project	210,000
American Enterprise Institute for Public Policy 1789 Massachusetts Avenue NW Washington, DC 20036	N/A	PC	Program support for the Continuity of Government Commission	100,000
American Journalism Project 718 7th Street NW Washington, DC 20001	N/A	PC	General support	1,000,000
American Oversight Inc 1030 15th Street NW Suite B255 Washington, DC 20005	N/A	PC	Program support for COVID-19 Oversight Hub project	200,000
American Political Science Association 1527 New Hampshire Avenue NW Washington, DC 20036	N/A	PC	Program support for APSA Public Service Fellowship	15,000
American Press Institute 4401 Wilson Boulevard Ste 900 Arlington, VA 22203	N/A	SO I	Program support for Election SOS	771,000
American Press Institute 4401 Wilson Boulevard Ste 900 Arlington, VA 22203	N/A	SO I	Program support for Trusting News	150,000
American Press Institute 4401 Wilson Boulevard Ste 900 Arlington, VA 22203	N/A	SO I	General support	200,000
Anita Borg Institute for Women in Technology 1301 Shoreway Road Suite 425 Belmont, CA 94002	N/A	PC	Program support for 10K Techies project	120,000
Arab American Institute Foundation 1600 K Street NW Suite 601 Washington, DC 20006	N/A	PC	General support	100,000
Asian American Journalists Association 5 Third Street Ste 1108 San Francisco, CA 94103	N/A	PC	General support	10,000
Asian Americans Advancing Justice - Asian Law Caucus 55 Columbus Avenue San Francisco, CA 94111	N/A	PC	Program support for education and legal services	500,000
Asian Pacific American Institute for Congressional Studies 1001 Connecticut Avenue NW Ste 320 Washington, DC 20036	N/A	PC	General support	100,000
Bipartisan Policy Center Inc 1225 Eye Street NW Washington, DC 20005	N/A	PC	Program support for BPC's Congress Project	350,000
Bipartisan Policy Center Inc 1225 Eye Street NW Washington, DC 20005	N/A	PC	Program support for the BPC's Election program	200,000
Board of Regents of the University of Wisconsin System 780 Regent Street Madison, WI 53706	N/A	GOV	Program support for Project DATA	50,000
Bold Impact 15250 Chincoteague Court Woodbridge, VA 22193	N/A	PC	General support	10,000
Bold Impact 15250 Chincoteague Court Woodbridge, VA 22193	N/A	PC	Program support for Rights x Tech convenings	100,000
Bold Impact 15250 Chincoteague Court Woodbridge, VA 22193	N/A	PC	General support	150,000
Borealis Philanthropy 126 North 3rd Street Ste 500 Minneapolis, MN 55401	N/A	PC	Program support for Race Equity in Journalism Fund	100,000
Borealis Philanthropy 126 North 3rd Street Ste 500 Minneapolis, MN 55401	N/A	PC	Program support for Race Equity in Journalism Fund	900,000
Business Forward Foundation 1155 Connecticut Avenue NW Ste 1000 Washington, DC 20036	N/A	PC	Program support for public education on the economic benefits of diversity and tolerance	150,000
Business Forward Foundation 1155 Connecticut Avenue NW Ste 1000 Washington, DC 20036	N/A	PC	General support	10,000
Business Forward Foundation 1155 Connecticut Avenue NW Ste 1000 Washington, DC 20036	N/A	PC	Program support for public education on the economic benefits of diversity and tolerance	100,000
Carnegie Endowment for International Peace 1779 Massachusetts Avenue NW Washington, DC 20036	N/A	PC	Program support to study transitional justice as a tool for racial reconciliation	130,000
Center for a New American Security Inc 1152 15th Street NW Suite 950 Washington, DC 20005	N/A	PC	Program support for DHS oversight and accountability project	100,000
Center for American Progress 1333 H Street NW 10th Floor Washington, DC 20005	N/A	PC	Program support for the Religion and Values project	25,000
Center for Civic Design Inc 5443 Tates Bank Road Cambridge, MD 21613	N/A	PC	General support	10,000
Center for Civic Design Inc 5443 Tates Bank Road Cambridge, MD 21613	N/A	PC	General support	264,000
Center for Democracy and Technology 1401 K Street NW Ste 200 Washington, DC 20005	N/A	PC	Program support for election cybersecurity research and best practices	150,000
Center for Economic and Policy Research 1611 Connecticut Avenue Ste 400 Washington, DC 20009	N/A	PC	Program support for Revolving Door Project	165,000
Center for Election Innovation & Research 1120 Connecticut Ave NW Ste 1040 Washington, DC 20036	N/A	PC	General support	125,000
Center for Election Innovation & Research 1120 Connecticut Ave NW Ste 1040 Washington, DC 20036	N/A	PC	General support	10,000
Center for Internet Security Inc 31 Tech Valley Drive Ste 2 East Greenbush, NY 12061	N/A	PC	Program support for Elections Security Best Practices project	130,000
Center for Public Integrity 910 17th Street NW Ste 700 Washington, DC 20006	N/A	PC	General support	490,000
Center for Responsive Politics 1101 14th Street NW Ste 1030 Washington, DC 20005	N/A	PC	Program support for Foreign Lobby Watch Database	75,000
Center for Responsive Politics 1101 14th Street NW Suite 1030 Washington, DC 20005	N/A	PC	Program support for political advertisement transparency	50,000
Center for Technology and Civic Life 233 North Michigan Avenue Ste 1800 Chicago, IL 60601	N/A	PC	General support	425,000
Center for Technology and Civic Life 233 North Michigan Avenue Ste 1800 Chicago, IL 60601	N/A	PC	General support	10,000
Chalkbeat Inc 1239 Broadway 703B New York, NY 10001	N/A	PC	General support	250,000
City Bureau NFP 3619 South State Street Suite 400 Chicago, IL 60609	N/A	PC	General support	300,000
City Bureau NFP 3619 South State Street Suite 400 Chicago, IL 60609	N/A	PC	General support	10,000
Civic TN 5016 Centennial Boulevard Ste 200 Nashville, TN 37209	N/A	PC	General support	50,000
College to Congress 810 7th Street NE Washington, DC 20002	N/A	PC	General support	75,000
College to Congress 810 7th Street NE Washington, DC 20002	N/A	PC	General support	10,000
Common Cause Education Fund 1133 19th Street NW 9th Floor Washington, DC 20036	N/A	PC	General support	150,000
Common Cause Education Fund 1133 19th Street NW 9th Floor Washington, DC 20036	N/A	PC	General support	350,000
Community Foundation of New Jersey 35 Knox Hill Road Morristown, NJ 07963	N/A	PC	Program support for the Local News Lab Fund	100,000
Community Foundation of New Jersey 35 Knox Hill Road Morristown, NJ 07963	N/A	PC	Program support for Local News Lab Fund	50,000
Community Partners 1000 North Alameda Street Ste 240 Los Angeles, CA 90012	N/A	PC	Program support for the Future of California Elections project	75,000
Community Partners 1000 North Alameda Street Ste 240 Los Angeles, CA 90012	N/A	PC	Program support for Open News	150,000
Community Partners 1000 North Alameda Street Ste 240 Los Angeles, CA 90012	N/A	PC	Program support for the Future of California Elections project	10,000
Community Partners 1000 North Alameda Street Ste 240 Los Angeles, CA 90012	N/A	PC	Capacity support for OpenNews	20,000
Congressional Management Foundation 216 7th Street SE 2nd Floor Washington, DC 20003	N/A	PC	General support	10,000
Congressional Management Foundation 216 7th Street SE 2nd Floor Washington, DC 20003	N/A	PC	Program support for Diversity, Equity and Inclusion staff training	25,000
Congressional Progressive Caucus Center 80 F Street NW Washington, DC 20001	N/A	PC	Program support for research and engagement on congressional reform	145,000
Congressional Sports for Charity 1726 King Street Suite 300 Alexandria, VA 22314	N/A	PC	General support	2,500
Congressional Women's Softball Game Inc PO Box 65593 Washington, DC 65593	N/A	PC	General support	2,500
Constitutional Accountability Center 1200 18th Street NW Ste 501 Washington, DC 20036	N/A	PC	Program support for congressional oversight	175,000
Craig Newmark Graduate School of Journalism CUNY Foundation Inc 219 West 40th Street New York, NY 10018	N/A	PC	Capacity support for the Center for Community and Ethnic Media	10,000
Craig Newmark Graduate School of Journalism CUNY Foundation Inc 219 West 40th Street New York, NY 10018	N/A	PC	Program support for the Center for Community and Ethnic Media project	300,000
Data for Black Lives Inc 193 Brookline Street Apartment 1r Cambridge, MA 02139	N/A	PC	General support	200,000
Democracy North Carolina 1821 Green Street Durham, NC 27705	N/A	PC	General support	100,000
Democracy Works Inc 20 Jay Street Ste 824 Brooklyn, NY 11201	N/A	PC	General support	300,000
Democracy Works Inc 20 Jay Street Ste 824 Brooklyn, NY 11201	N/A	PC	Program support to educate eligible voters on how to participate in the elections process	1,000,000
Demos A Network for Ideas & Action LTD 220 Fifth Avenue 2nd Floor New York, NY 10001	N/A	PC	Program support for Motor Voter compliance project	125,000
Demos A Network for Ideas & Action LTD 220 Fifth Avenue 2nd Floor New York, NY 10001	N/A	PC	General support	125,000
Documentary Educational Resources Inc 108 Water Street Room 5A Watertown, MA 02472	N/A	PC	Program support for the Judicial Independence series on Humankind Public Radio	75,000
Documentary Educational Resources Inc 108 Water Street Room 5A Watertown, MA 02472	N/A	PC	Program support for documentary about local election administration	75,000
Duke University 2200 West Main Street Ste 710 Durham, NC 27705	N/A	PC	Program support for the News Measures Research Project	50,000
E Pluribus Unum Foundation Inc 513 3rd Avenue Nashville, TN 37210	N/A	PC	General support	10,000
E Pluribus Unum Foundation Inc 513 3rd Avenue Nashville, TN 37210	N/A	PC	General support	125,000
Election Reformers Network 131 Windsor Road Waban, MA 02468	N/A	PC	Program support to research election officer conflict of interest policies	25,000
Election Reformers Network 131 Windsor Road Waban, MA 02468	N/A	PC	General support	10,000
El-Hibri Foundation 1420 16th Street NW Washington, DC 20036	N/A	PF	Program support for field leadership training and capacity building	160,000
Emma L Bowen Foundation for Minority Interests In Media 30 Rockefeller Plaza 1221 Avenue of the Americas 28A42 New York, NY 10112	N/A	PC	General support	250,000
Entertainment Industry Foundation 10880 Wilshire Blvd Ste 1400 Los Angeles, CA 90024	N/A	PC	Program support for the I Am A Voter campaign	100,000
Entertainment Industry Foundation 10880 Wilshire Blvd Ste 1400 Los Angeles, CA 90024	N/A	PC	Capacity support for Civic Culture Coalition	10,000
Fair Elections Center 1825 K Street NW Washington, DC 20006	N/A	PC	Program support for pollworker recruitment project	75,000
Faith and Politics Institute 110 Maryland Avenue NE Ste 504 Washington, DC 20002	N/A	PC	General support	140,000
Faith in Public Life Inc 1990 M Street NW 740 Washington, DC 20036	N/A	PC	Program support for building networks among faith leaders and MASA communities	183,000
Federation of American Scientists 1112 16th Street NW Ste 400 Washington, DC 20036	N/A	PC	General support	10,000
Field Foundation of Illinois 200 S Wacker Drive 3860 Chicago, IL 60606	N/A	PF	Program support for Chicago Media and Storytelling project	200,190
Foreign Policy Research Institute 1528 Walnut Street Ste 610 Philadelphia, PA 19102	N/A	PC	Program suppport for Foreign Influence Election 2020 project	25,000
Free Press 1025 Connecticut Avenue NW Ste 1110 Washington, DC 20036	N/A	PC	General support	100,000
Free Press 1025 Connecticut Avenue NW Ste 1110 Washington, DC 20036	N/A	PC	Program support for News Voices project	250,000
Freedom Network USA 1300 L Street NW Ste 1020 Washington, DC 20005	N/A	PC	General support	10,000
Fund for Constitutional Government 122 Maryland Ave NE Washington, DC 20002	N/A	PC	Program support for Openthegovernment.org	150,000
Fund for Constitutional Government 122 Maryland Ave NE Washington, DC 20002	N/A	PC	Capacity support for Openthegovernment.org	10,000
George Washington University 2115 G Street NW Ste 440 Washington, DC 20052	N/A	PC	Program support for The Monkey Cage	100,000
Georgetown University 3700 O Street NW Washington, DC 20057	N/A	PC	Program support for the Institute for Constitutional Advocacy and Protection	535,000
Georgetown University 3700 O Street NW Washington, DC 20057	N/A	PC	Program support for the Beeck Center for Social Impact and Innovation	225,000
Georgetown University 3700 O Street NW Washington, DC 20057	N/A	PC	Program support for Initiative on Catholic Social Thought and Public Life	35,000
Good Jobs First 1616 P Street NW Suite 210 Washington, DC 20036	N/A	PC	Program support for COVID-19 Stimulus Watch project	150,000
Government Accountability Project 1612 K Street NW Ste 1100 Washington, DC 20006	N/A	PC	General support	175,000
Hopewell Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Over Zero	10,000
Hopewell Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Democracy Docket Legal Fund	1,500,000
Hopewell Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Over Zero	100,000
Human Rights First 805 15th Street NW Ste 900 Washington, DC 20005	N/A	PC	Program support for Veterans for American Ideals	150,000
Institute for Nonprofit News 714 West Olympic Boulevard Ste 931 Los Angeles, CA 90015	N/A	PC	Program support for Georgia News Lab	72,503
Institute for Nonprofit News 714 West Olympic Boulevard Ste 931 Los Angeles, CA 90015	N/A	PC	General support	300,000
Institute for Social Policy and Understanding 1110 Vermont Avenue NW Ste 500 Washington, DC 20005	N/A	PC	Program support to train journalists to cover American Muslims confidently and fairly	50,000
Institute for Social Policy and Understanding 1110 Vermont Avenue NW Ste 500 Washington, DC 20005	N/A	PC	General support	100,000
Institute for Social Policy and Understanding 1110 Vermont Avenue NW Ste 500 Washington, DC 20005	N/A	PC	General support	10,000
International Documentary Association 3470 Wilshire Boulevard Ste 980 Los Angeles, CA 90010	N/A	PC	Program support for And She Could Be Next project	100,000
International Refugee Assistance Project One Battery Park Plaza 4th Floor New York, NY 10004	N/A	PC	Program support for family reunification, community lawyering, and impact litigation	200,000
International Women's Media Foundation 1625 K Street NW Ste 1275 Washington, DC 20006	N/A	PC	Program support for Black Journalists Therapy Relief Fund	150,000
Internews Network 1133 15th Street NW Ste 350 Washington, DC 20005	N/A	PC	Program support for the Listening Post Collective	25,000
Islamic Society of North America 6555 South County Road 750 E Plainfield, IN 46168	N/A	PC	Program support for Shoulder to Shoulder	100,000
Islamic Society of North America 6555 South County Road 750 E Plainfield, IN 46168	N/A	PC	Capacity support for Shoulder to Shoulder	10,000
Issue One 1401 K Street NW Ste 350 Washington, DC 20005	N/A	PC	Program support for Rebuild Congress Initiative	100,000
Issue One 1401 K Street NW Ste 350 Washington, DC 20005	N/A	PC	General support	445,000
Jefferson Center for New Democratic Processes 332 Minnesota Street Ste W1360 Saint Paul, MN 55101	N/A	PC	Program support for the Your Voice Ohio project	100,000
Jefferson Center for New Democratic Processes 332 Minnesota Street Ste W1360 Saint Paul, MN 55101	N/A	PC	General support	10,000
Journalism & Women Symposium 2885 Sanford Avenue SW 29226 Grandville, MI 49418	N/A	PC	General support	10,000
Journalism & Women Symposium 2885 Sanford Avenue SW 29226 Grandville, MI 49418	N/A	PC	General support	50,000
Kanu Hawaii 1050 Bishop Street Number 504 Honolulu, HI 96813	N/A	PC	General support	10,000
Kennesaw State University Research and Service Foundation Inc 1000 Chastain Road Kennesaw, GA 30144	N/A	SO I	Program support for the Georgia News Lab	-22,503
Lawyers' Committee for Civil Rights Under Law 1500 K Street NW Suite 900 Washington, DC 20005	N/A	PC	Program support to combat systemic racial inequities exposed by COVID-19	140,000
Lawyers' Committee for Civil Rights Under Law 1500 K Street NW Suite 900 Washington, DC 20005	N/A	PC	General support	225,000
League of Women Voters Education Fund 1730 M Street NW Ste 1000 Washington, DC 20036	N/A	PC	Program support to conduct non-partisan outreach and communication	125,000
League of Women Voters Education Fund 1730 M Street NW Ste 1000 Washington, DC 20036	N/A	PC	Program support to conduct non-partisan outreach and communication	200,000
League of Women Voters of Texas 1212 Guadalupe Street Suite 107 Austin, TX 78701	N/A	PC	Program support to conduct non-partisan outreach and communication	100,000
Library of Congress 101 Independence Avenue SE Washington, DC 20540	N/A	GOV	Program support for Congressional Research Service seminars and trainings	50,000
Local Independent Online News Publishers Inc 1 East Langhorne Avenue Havertown, PA 19801	N/A	PC	General support	150,000
Local Media Foundation PO Box 450 Lake City, MI 49651	N/A	SO I	Program support for Oklahoma Media Center	25,000
Louisiana State University and A&M College Louisiana State University 202 Himes Hall Baton Rouge, LA 70803	N/A	PC	Program support for the Radical American Partisanship research project	16,000
LSU Foundation 3796 Nicholson Drive Baton Rouge, LA 70802	N/A	PC	Program support for a study on gender equity in journalistic practice	74,966
Marshall-Wythe School of Law Foundation 613 South Henry Street Williamsburg, VA 23185	N/A	PC	Program support for Election Law Program	125,000
Massachusetts Institute of Technology 30 Wadsworth Street Room 470 Cambridge, MA 02142	N/A	PC	Program support for Election Data and Science Lab	200,000
Massachusetts Institute of Technology 30 Wadsworth Street Room 470 Cambridge, MA 02142	N/A	PC	Program support for the Election Data and Science Lab	200,000
Massachusetts Media Fund Inc 377 Willard Street 394 Quincy, MA 02169	N/A	PC	General support	50,000
MediaJustice 436 14th Street Ste 500 Oakland, CA 20036	N/A	PC	General support	160,000
Menlo College 1000 El Camino Real Atherton, CA 94027	N/A	PC	Program support for Women Also Know Stuff	30,000
Millennial Action Project 1601 Connecticut Avenue NW Ste 200 Washington, DC 20009	N/A	PC	General support	175,000
Millennial Action Project 1601 Connecticut Avenue NW Ste 200 Washington, DC 20009	N/A	PC	General support	10,000
Millions of Conversations Inc 513 3rd Avenue S Nashville, TN 37210	N/A	PC	General support	300,000
Mississippi Votes 510 George Street Jackson, MS 39202	N/A	PC	General support	100,000
MOAA Military Family Initiative 201 North Washington Street Alexandria, VA 22314	N/A	PC	General support	10,000
Montclair State University Foundation Inc 1 Normal Avenue Montclair, NJ 07043	N/A	PC	Program support for Center for Cooperative Media NJ News Commons project	300,000
More in Common 115 Broadway Street Floor 5 New York, NY 10006	N/A	PC	Program support to increase Americans' sense of connection to our democracy	400,000
Morgan State University Foundation Inc 1700 East Cold Spring Lane Truth Hall Room 201 Baltimore, MD 21251	N/A	PC	Capacity support for the Institute for Urban Journalism	10,000
Morgan State University Foundation Inc 1700 East Cold Spring Lane Truth Hall Room 201 Baltimore, MD 21251	N/A	PC	Program support for Institute for Urban Journalism	50,000
MuckRock Foundation Inc 1151 Massachusetts Avenue Cambridge, MA 02138	N/A	PC	General support	10,000
MuckRock Foundation Inc 1151 Massachusetts Avenue Cambridge, MA 02138	N/A	PC	Program support to build newsroom sustainability	60,000
MuckRock Foundation Inc 1151 Massachusetts Avenue Cambridge, MA 02138	N/A	PC	Program support for Outlier Media	300,000
MuckRock Foundation Inc 1151 Massachusetts Avenue Cambridge, MA 02138	N/A	PC	General support	125,000
NAACP Legal Defense and Educational Fund Inc 40 Rector Street 5th Floor New York, NY 10006	N/A	PC	Program support for the National Police Funding Database	200,000
NALEO Educational Fund 1122 West Washington Boulevard 3rd Fl Los Angeles, CA 90015	N/A	PC	Program support for non-partisan voter education efforts	250,000
NALEO Educational Fund 1122 West Washington Boulevard 3rd Floor Los Angeles, CA 90015	N/A	PC	Program support for Staff Up Congress	175,000
National Association of Black Journalists 1100 Knight Hall Ste 3100 College Park, MD 20742	N/A	PC	General support	175,000
National Association of Hispanic Journalists 1050 Connecticut Avenue NW 10th Floor Washington, DC 20036	N/A	PC	General support	10,000
National Association of Hispanic Journalists 1050 Connecticut Avenue NW 10th Floor Washington, DC 20036	N/A	PC	General support	100,000
National Conference of State Legislatures 7700 East First Place Denver, CO 80230	N/A	GOV	Program support for Center for Legislative Strengthening project	100,000
National Conference of State Legislatures 7700 East First Place Denver, CO 80230	N/A	GOV	Program support for Redistricting and Elections programs	140,000
National Conference on Citizenship 1100 17th Street NW Suite 200 Washington, DC 20036	N/A	PC	Program support to ensure that infosec updates from EI-ISAC are more accessible and actionable	102,630
National Governors Association Center for Best Practices 444 North Capitol Street Ste 267 Washington, DC 20001	N/A	PC	Program support to strengthen the resiliency of state elections systems	200,000
National Immigration Law Center 3435 Wilshire Boulevard Ste 1600 Los Angeles, CA 90010	N/A	PC	Program support for litigation and legal services	300,000
National Immigration Law Center 3435 Wilshire Boulevard Ste 1600 Los Angeles, CA 90010	N/A	PC	Program support for litigation and legal services	200,000
National Issues Forum Institute 100 Commons Road Dayton, OH 45459	N/A	PC	Program support for Connecting to Congress project	-675
National League of Cities Institute Inc 660 North Capitol Street NW Washington, DC 20001	N/A	SO I	Program support for nonpartisan citizen engagment efforts	100,000
National Network for Youth 741 8th Street SE Washington, DC 20003	N/A	PC	General support	10,000
National Security Archive Fund Inc 2130 H Street NW Suite 701 Washington, DC 20052	N/A	PC	General support	75,000
Native American Journalists Association 395 West Lindsey Street Norman, OK 73019	N/A	PC	General support	10,000
Native American Journalists Association 395 West Lindsey Street Norman, OK 73019	N/A	PC	Program support for Red Press Initiative	75,000
Native American Rights Fund Inc 1506 Broadway Boulder, CO 80302	N/A	PC	Program support for collaboration with US Postal Service on voter access	100,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Capacity support for Thought Partnerships	10,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Capacity support for Movement Law Lab	10,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for Gumshoe Group project	143,500
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Capacity support for Law for Black Lives	10,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for Law For Black Lives project	400,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for Movement Law Lab	350,000
New America Foundation 740 15th Street NW Ste 900 Washington, DC 20005	N/A	PC	Program support for TechCongress	300,000
New America Foundation 740 15th Street NW Ste 900 Washington, DC 20005	N/A	PC	Program support for New Models of Policy Change project	50,000
New America Foundation 740 15th Street NW Ste 900 Washington, DC 20005	N/A	PC	Program support for the Political Reform Program	75,000
New America Foundation 740 15th Street NW Ste 900 Washington, DC 20005	N/A	PC	Program support for Political Reform Program	200,000
New America Foundation 740 15th Street NW Ste 900 Washington, DC 20005	N/A	PC	Program support for Ranking Digital Rights	25,000
New Georgia Project 165 Courtland Street NE Ste A231 Atlanta, GA 30303	N/A	PC	General support	100,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Safe Voting Fund project	1,000,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support to The League project	75,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for the Civic Engagement and Elections Research Fund	10,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for the Trusted Elections Fund	400,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for The Trust Project	300,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Media Democracy Fund's Unicorn Fund	100,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for the Trusted Elections Fund	300,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Demand Progress Education Fund	10,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Social & Economic Justice Leaders project	75,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Tech Talent Project	150,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for the NetGain Partnership	84,000
New York University 25 West 4th Street 4th Floor New York, NY 10012	N/A	PC	Program support for research on social media platforms and political advertisements	300,000
New York University 25 West 4th Street 4th Floor New York, NY 10012	N/A	PC	Program support for racial targeting and digital marketing research	125,000
News Revenue Hub 110 West A Street Ste 650 San Diego, CA 92101	N/A	PC	General support	200,000
News Revenue Hub 110 West A Street Ste 650 San Diego, CA 92101	N/A	PC	General support	10,000
Nonprofit Vote 2464 Massachusetts Avenue Ste 210 Cambridge, MA 02140	N/A	PC	Program support for National Voter Registration Day	75,000
Nonprofit Vote 2464 Massachusetts Avenue Ste 210 Cambridge, MA 02140	N/A	PC	General support	10,000
North Carolina Community Foundation Inc 3737 Glenwood Ave Ste 460 Ste 524 Raleigh, NC 27612	N/A	PC	Program support for the North Carolina Local News Lab Fund	50,000
North Carolina Community Foundation Inc 3737 Glenwood Ave Ste 460 Ste 524 Raleigh, NC 27612	N/A	PC	Program support for the North Carolina Local News Lab Fund	500,000
Oak Park-River Forest Community Foundation 1049 Lake Street Suite 204 Oak Park, IL 60301	N/A	PC	Program support for Chicago Independent Media Alliance	50,000
Partnership for Public Service Inc 1100 New York Avenue NW Ste 200 East Washington, DC 20005	N/A	PC	General support	750,000
Paul J Aicher Foundation 75 Charter Oak Avenue Suite 2-300 Hartford, CT 06106	N/A	POF	Program support for Everyday Democracy project	50,000
PEN American Center Inc 588 Broadway Ste 303 New York, NY 10012	N/A	PC	Program support for Press Freedom Incentive Fund	125,000
Philanthropy for Active Civic Engagement 1717 Rhode Island Avenue NW Ste 700 Washington, DC 20036	N/A	PC	Program support for Faith In/And Democracy Pooled Fund project	150,000
Philanthropy for Active Civic Engagement 1717 Rhode Island Avenue NW Ste 700 Washington, DC 20036	N/A	PC	General support	10,000
Pillars Fund 171 North Aberdeen Street Ste 400 Chicago, IL 60607	N/A	PC	Program support for the Pop Culture Collaborative project	150,000
Pillars Fund 171 North Aberdeen Street Ste 400 Chicago, IL 60607	N/A	PC	Program support for the Pop Culture Collaborative project	100,000
Poynter Institute for Media Studies Inc 801 Third Street South St Petersburg, FL 33701	N/A	PC	Program support for independent fact checking	75,000
President and Fellows of Harvard College 1033 Massachusetts Avenue 5th Floor Cambridge, MA 02138	N/A	PC	Program support for the Defending Digital Democracy project	150,000
President and Fellows of Harvard College 1033 Massachusetts Avenue 5th Floor Cambridge, MA 02138	N/A	PC	Program support for the Ida B. Wells Society for Investigative Reporting	-162,924
President and Fellows of Harvard College 1033 Massachusetts Avenue 5th Floor Cambridge, MA 02138	N/A	PC	Program support for the Defending Digital Democracy project	300,000
President and Fellows of Harvard College 1033 Massachusetts Avenue 5th Floor Cambridge, MA 02138	N/A	PC	Program support for Technology and Social Change Project	350,000
Pro Publica Inc 155 Avenue of the Americas 13th Floor New York, NY 10013	N/A	PC	General support	700,000
ProGeorgia State Table Inc 151 Ellis Street NE Atlanta, GA 30303	N/A	PC	Program support to provide child care relief funds to staff at partner organizations	125,000
Protect Democracy Project 2020 Pennsylvania Avenue NW Ste 163 Washington, DC 20006	N/A	PC	General support	650,000
Proteus Fund 15 Research Drive B Amherst, MA 01002	N/A	PC	Program support for The Horizon Forum	100,000
Proteus Fund 15 Research Drive B Amherst, MA 01002	N/A	PC	Program support for the RISE Together Fund	510,000
Public Knowledge 1818 N Street NW Ste 410 Washington, DC 20036	N/A	PC	Program support for fellows to examine diversity in tech advocacy nonprofits	100,000
R Street Institute 1212 New York Avenue NW Ste 900 Washington, DC 20005	N/A	PC	Program support for the Governance Project and American Institutions Network	625,000
ReflectUs 301 West 115th Street 4F New York, NY 10026	N/A	PC	General support	250,000
ReflectUs 301 West 115th Street 4F New York, NY 10026	N/A	PC	General support	10,000
Regents of the University of California Riverside 900 University Avenue Riverside, CA 92521	N/A	PC	Program support for the Laboratory for Technology, Communication, and Democracy	94,600
Regents of the University of California Santa Barbara 3201 Student Affairs and Administra ive Services Building Santa Barbara, CA 93106	N/A	PC	Program support for research on the nature of constituent communications with Congress	50,015
Repair The World 1014 West 36th Street Baltimore, MD 21211	N/A	PC	Program support for One America Movement	85,000
Reporters Committee for Freedom of the Press 1156 15th Street NW Ste 1250 Washington, DC 20005	N/A	PC	General support	300,000
Robert C Maynard Institute for Journalism Education 2323 Broadway Oakland, CA 94612	N/A	PC	General support	300,000
Rose Community Foundation 600 South Cherry Street 1200 Denver, CO 80246	N/A	PC	Program support for Colorado Media Project	350,000
Santa Fe Community Foundation 501 Halona Street Santa Fe, NM 87505	N/A	PC	Program support for the New Mexico Local News Fund	450,000
Social Good Fund 12651 San Pablo Avenue 5473 Richmond, CA 94805	N/A	PC	Program support for Spaceship Media	100,000
Social Good Fund 12651 San Pablo Avenue 5473 Richmond, CA 94805	N/A	PC	Capacity support for Spaceship Media	10,000
Social Science Research Council 300 Cadman Plaza West 15th Floor Brooklyn, NY 11201	N/A	PC	Program support for critical race and digital studies research	50,000
Social Science Research Council 300 Cadman Plaza West 15th Floor Brooklyn, NY 11201	N/A	PC	Program support for digital disinformation research and mapping project	50,000
Sojourners 408 C Street NE Washington, DC 20002	N/A	PC	General support	10,000
Sojourners 408 C Street NE Washington, DC 20002	N/A	PC	General support	175,000
Solutions Journalism Network 79 Madison Avenue 224 New York, NY 10016	N/A	PC	General support	100,000
South Asian Americans Leading Together 6930 Carroll Street NW 506 Takoma Park, MD 20912	N/A	PC	General support	100,000
State Voices 1616 P Street NW Suite 210 Washington, DC 20036	N/A	PC	Program support for the Election Protection program	525,000
Student Press Law Center 1608 Rhode Island Avenue NW Ste 211 Washington, DC 20036	N/A	PC	General support	150,000
Student Press Law Center 1608 Rhode Island Avenue NW Ste 211 Washington, DC 20036	N/A	PC	General support	10,000
Take Back Our Republic Inc 246 East Glenn Avenue Auburn, AL 36830	N/A	PC	General support	325,000
Take Back Our Republic Inc 246 East Glenn Avenue Auburn, AL 36830	N/A	PC	General support	10,000
Take The Lead Inc 322 West 57th Street Ste 45M New York, NY 10019	N/A	PC	General support	10,000
Take The Lead Inc 322 West 57th Street Ste 45M New York, NY 10019	N/A	PC	Program support for "50 Women Can Change the World in Journalism"	75,000
Texas Civil Rights Project 1405 Montopolis Drive Austin, TX 78741	N/A	PC	General support	300,000
The American Constitution Society for Law and Policy 1899 L Street NW Ste 200 Washington, DC 20036	N/A	PC	Program support to strengthen and diversify the legal workforce in federal government	220,000
The Andrew Goodman Foundation Inc 270 Madison Avenue 16th Floor New York, NY 10016	N/A	PC	General support	100,000
The Aspen Institute Inc 2300 North Street NW 700 Washington, DC 20037	N/A	PC	Program support for Citizenship and American Identity program	100,000
The Aspen Institute Inc 2300 North Street NW 700 Washington, DC 20037	N/A	PC	Program support for Inclusive America Project	100,000
The Aspen Institute Inc 2300 North Street NW 700 Washington, DC 20037	N/A	PC	Program support for the Socrates Program	150,000
The Aspen Institute Inc 2300 North Street NW 700 Washington, DC 20037	N/A	PC	Program support for Congressional Program	150,000
The Brookings Institution 1775 Massachusetts Avenue NW Washington, DC 20036	N/A	PC	Program support for a report on federal faith-based initiatives	10,000
The Brookings Institution 1775 Massachusetts Avenue NW Washington, DC 20036	N/A	PC	Program support for House Oversight Tracker	100,000
The Campaign Legal Center Inc 1411 K Street NW Ste 1400 Washington, DC 20005	N/A	PC	General support	325,000
The Center for Investigative Reporting Inc 1400 65th Street Ste 200 Emeryville, CA 94608	N/A	PC	Program support for Reveal Local Labs	600,000
The City University of New York School of Law Foundation Inc 2 Court Square Long Island City, NY 11101	N/A	PC	Program support for CLEAR	60,000
The Equity Alliance 625 Rosa L Parks Boulevard Nashville, TN 37203	N/A	PC	General support	10,000
The Equity Alliance 625 Rosa L Parks Boulevard Nashville, TN 37203	N/A	PC	General support	125,000
The Georgia Coalition for the Peoples Agenda Inc 501 Pullman Street Room 410 Atlanta, GA 30312	N/A	PC	General support	10,000
The German Marshall Fund of the United States 1744 R Street NW Washington, DC 20009	N/A	PC	Program support for Digital Innovation and Democracy Initiative	175,000
The Joint Center for Political and Economic Studies 633 Pennsylvania Avenue NW Washington, DC 20004	N/A	PC	General support	10,000
The Joint Center for Political and Economic Studies 633 Pennsylvania Avenue NW Washington, DC 20004	N/A	PC	General support	125,000
The Miami Foundation Inc 40 NW 3rd Street Ste 305 Miami, FL 33128	N/A	PC	Program support for NewsMatch Fund	600,000
The Miami Foundation Inc 40 NW 3rd Street Ste 305 Miami, FL 33128	N/A	PC	Program support for Legal Clinic Fund	400,000
The National Lesbian and Gay Journalists Association 2120 L Street NW Suite 850 Washington, DC 20037	N/A	PC	General support	100,000
The New School 66 West 12th Street New York, NY 10011	N/A	PC	Program support for Journalism + Design Systems Thinking Training	200,000
The Niskanen Center Inc 820 First Street NE Ste 675 Washington, DC 20002	N/A	PC	General support	150,000
The Obsidian Collection Archives 5417 South Michigan Avenue Chicago, IL 60615	N/A	PC	General support	10,000
The Obsidian Collection Archives 5417 South Michigan Avenue Chicago, IL 60615	N/A	PC	General support	75,000
The Ohio State University 1960 Kenny Road Columbus, OH 43210	N/A	GOV	Program support for the Connecting to Congress project	295,000
The Participatory Budgeting Project Inc 33 Flatbush Avenue 4th Floor Brooklyn, NY 11217	N/A	PC	General support	10,000
The Participatory Budgeting Project Inc 33 Flatbush Avenue 4th Floor Brooklyn, NY 11217	N/A	PC	General support	250,000
The Pew Charitable Trusts 901 E Street NW Washington, DC 20004	N/A	PC	Program support for House Chiefs of Staff Initiative	75,000
The Project on Government Oversight Inc 1100 G Street NW Ste 500 Washington, DC 20005	N/A	PC	General support	850,000
The Rector and Visitors of the University of Virginia 1001 Emmet Street North Charlottesville, VA 22903	N/A	PC	Program support for Center for Effective Lawmaking	75,000
The Rector and Visitors of the University of Virginia 1001 Emmet Street North Charlottesville, NC 22903	N/A	PC	Program support for Center for Effective Lawmaking	75,000
The Rector and Visitors of the University of Virginia 1001 Emmet Street North Charlottesville, VA 22903	N/A	PC	Program support fore the Deliberative Media Lab	100,000
The Rector and Visitors of the University of Virginia 1001 Emmet Street North Charlottesville, NC 22903	N/A	PC	Program support for ASNE Diversity Survey	-9,487
The Trustees of the University of Pennsylvania 202 South 36th Street Philadelphia, PA 19104	N/A	PC	Program support for COMPASS Fellowship	25,000
The University of Texas at Austin 1 University Station A1105 Austin, TX 78712	N/A	GOV	Program support for Texas Media Society Survey	-7,057
ThinkTennessee 414 Union Street Ste 1900 Nashville, TN 37203	N/A	PC	General support	125,000
ThinkTennessee 414 Union Street Ste 1900 Nashville, TN 37203	N/A	PC	General support	10,000
Tides Foundation 1012 Torney Avenue San Francisco, CA 94129	N/A	PC	Program support for POPVOX LegiDash Fund	300,000
Tides Foundation 1012 Torney Avenue San Francisco, CA 94129	N/A	PC	Program support for POPVOX LegiDash Fund	10,000
Trinity Forum Inc 1000 Vermont Avenue NW Ste 900 Washington, DC 20005	N/A	PC	General support	10,000
Trinity Forum Inc 1000 Vermont Avenue NW Ste 900 Washington, DC 20005	N/A	PC	Program support for religious pluralism research and outreach	100,000
Trustees of Princeton University 701 Carnegie Center Princeton, NJ 08540	N/A	PC	Program support for the Bridging Divides Initiative	150,000
University of Arizona Foundation 1111 North Cherry Avenue Tucson, AZ 85721	N/A	PC	Capacity support for the National Institute for Civil Discourse	10,000
University of Maryland 7809 Regents Dr 3112 Lee Building College Park, MD 20742	N/A	GOV	Program support for Radical American Partisanship research project	34,000
University of North Carolina at Chapel Hill 103 South Building Campus Box 9100 Chapel Hill, NC 27599	N/A	PC	Program support for the Ida B. Wells Society for Investigative Reporting	162,924
University of Oregon Foundation 1585 East 13th Avenue Eugene, OR 97403	N/A	PC	Program support for Gather project	100,000
University of Southern California 3720 South Flower Street Ste 325 Los Angeles, CA 90089	N/A	PC	Program support for voting location siting tool	875,000
Upturn Inc 1015 15th Street NW Ste 600 Washington, DC 20005	N/A	PC	General support	10,000
URI Foundation & Alumni Engagement 79 Upper College Road Kingston, RI 02881	N/A	PC	Program support for the URI VOTES project	550,000
Values United dba Whistleblower Aid 1250 Connecticut Avenue NW Ste 700 Washington, DC 20036	N/A	PC	General support	150,000
Wayne State University 656 West Kirby 4200 Faculty/Adminis ration Building Detroit, MI 48202	N/A	PC	Program support for the Levin Center	75,000
Welcoming America Inc 315 West Ponce de Leon Avenue Ste 900 Decatur, GA 30030	N/A	PC	General support	300,000
Wesleyan University 212 College Street Middleton, CT 06459	N/A	PC	Program support for Wesleyan Media Project's platform and political ads research	25,000
West Virginia University Foundation Inc 302 Chestnut Ridge Research Building Morgantown, WV 26501	N/A	PC	Program support to research the radicalization of white youth	100,000
William J Brennan Center for Justice Inc 120 Broadway Ste 1750 New York, NY 10271	N/A	PC	Program support for research on executive branch powers	175,000
Women of Color Advancing Peace Security and Conflict Transformation 3695 Ketchum Court Woodbridge, VA 22193	N/A	PC	General support	150,000
Women's Congressional Policy Institute 409 12th Street SW Ste 702 Washington, DC 20024	N/A	PC	General support	90,000
Women's Congressional Policy Institute 409 12th Street SW Ste 702 Washington, DC 20024	N/A	PC	General support	10,000
Women's Public Leadership Network 420 North Highland Street Arlington, VA 22201	N/A	PC	General support	75,000
Women's Public Leadership Network 420 North Highland Street Arlington, VA 22201	N/A	PC	General support	10,000
Yale University 157 Church Street New Haven, CT 06510	N/A	PC	Program support for the Media Freedom and Information Access Clinic	20,000
Yale University 157 Church Street New Haven, CT 06510	N/A	PC	Program support for research on digital outage	50,000
Yale University 157 Church Street New Haven, CT 06510	N/A	PC	Program support to examine social media platforms impact on democracy	25,000
Total . . . . ▶ 3a				49,035,682
b *Approved for future payment*				
Allied Media Projects 4126 3rd Avenue Detroit, MI 48201	N/A	PC	Program support for Press On	180,000
Alternative Newsweekly Foundation 155 East 50th Street Garden City, ID 83714	N/A	PC	Program support to sustain smaller, independent, and diverse media	20,000
Bipartisan Policy Center Inc 1225 Eye Street NW Washington, DC 20005	N/A	PC	Program support for BPC's Elections program	200,000
Bipartisan Policy Center Inc 1225 Eye Street NW Washington, DC 20005	N/A	PC	Program support for BPC's Congress Project	350,000
Business Forward Foundation 1155 Connecticut Avenue NW Ste 1000 Washington, DC 20036	N/A	PC	Program support for public education on the economic benefits of diversity and tolerance	150,000
Business Forward Foundation 1155 Connecticut Avenue NW Ste 1000 Washington, DC 20036	N/A	PC	Program support for engagement of business leaders on rule of law issues	50,000
Carnegie Endowment for International Peace 1779 Massachusetts Avenue NW Washington, DC 20036	N/A	PC	Program support to study transitional justice as a tool for racial reconciliation	20,000
City Bureau NFP 3619 South State Street Suite 400 Chicago, IL 60609	N/A	PC	General support	200,000
College to Congress 810 7th Street NE Washington, DC 20002	N/A	PC	General support	75,000
Common Cause Education Fund 1133 19th Street NW 9th Floor Washington, DC 20036	N/A	PC	General support	350,000
Congressional Management Foundation 216 7th Street SE 2nd Floor Washington, DC 20003	N/A	PC	General support	250,000
Congressional Progressive Caucus Center 80 F Street NW Washington, DC 20001	N/A	PC	Program support to research and share findings on congressional reform	145,000
Data for Black Lives Inc 193 Brookline Street Apartment 1r Cambridge, MA 02139	N/A	PC	General support	75,000
Former Members of Congress Inc 1401 K Street NW Ste 503 Washington, DC 20002	N/A	PC	General support	125,000
Free Press 1025 Connecticut Avenue NW Ste 1110 Washington, DC 20036	N/A	PC	Program support for the News Voices project	250,000
Free Press 1025 Connecticut Avenue NW Ste 1110 Washington, DC 20036	N/A	PC	General support	75,000
George Washington University 2115 G Street NW Ste 440 Washington, DC 20052	N/A	PC	Program support for The Monkey Cage	100,000
Hopewell Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Over Zero	100,000
Institute for Nonprofit News 714 West Olympic Boulevard Ste 931 Los Angeles, CA 90015	N/A	PC	Program support for Georgia News Lab	50,000
Internews Network 1133 15th Street NW Ste 350 Washington, DC 20005	N/A	PC	Program support for the Listening Post Collective	260,000
Lawyers' Committee for Civil Rights Under Law 1500 K Street NW Suite 900 Washington, DC 20005	N/A	PC	General support	75,000
Massachusetts Institute of Technology 30 Wadsworth Street Room 470 Cambridge, MA 02142	N/A	PC	Program support for the Election Data and Science Lab	200,000
MediaJustice 436 14th Street Ste 500 Oakland, CA 94612	N/A	PC	General support	75,000
Millennial Action Project 1601 Connecticut Avenue NW Ste 200 Washington, DC 20009	N/A	PC	General support	125,000
Mississippi Votes 510 George Street Jackson, MS 39202	N/A	PC	General support	100,000
Montclair State University Foundation Inc 1 Normal Avenue Montclair, NJ 07043	N/A	PC	Program support for Center for Cooperative Media NJ News Commons project	300,000
National Association of Hispanic Journalists 1050 Connecticut Avenue NW 10th Floor Washington, DC 20036	N/A	PC	General support	100,000
National Conference of State Legislatures 7700 East First Place Denver, CO 80230	N/A	GOV	Program support for Redistricting and Elections program	140,000
National Disability Rights Network Inc 820 1st Street NE Ste 740 Washington, DC 20002	N/A	PC	Program support for ensure voting accessibility for people with disabilities	98,613
National Immigration Law Center 3435 Wilshire Boulevard Ste 1600 Los Angeles, CA 90010	N/A	PC	Program support for litigation and legal services	200,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for the State Infrastructure Fund	250,000
NEO Philanthropy Inc 45 West 36th Street 6th Floor New York, NY 10018	N/A	PC	Program support for Thought Partnerships	100,000
New America Foundation 740 15th Street NW Ste 900 Washington, DC 20005	N/A	PC	Program support for Ranking Digital Rights	25,000
New Georgia Project 165 Courtland Street NE Ste A231 Atlanta, GA 30303	N/A	PC	General support	100,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Demand Progress Education Fund	75,000
New Venture Fund 1201 Connecticut Avenue NW Ste 300 Washington, DC 20036	N/A	PC	Program support for Media Democracy Fund's Unicorn Fund	100,000
One America Movement 1342 Florida Ave NW Washington, DC 20009	N/A	PC	Program support for One America Movement	85,000
PEN American Center Inc 588 Broadway Ste 303 New York, NY 10012	N/A	PC	Program support for Press Freedom Initiative Fund	125,000
Philanthropy for Active Civic Engagement 1717 Rhode Island Avenue NW Ste 700 Washington, DC 20036	N/A	PC	Program support for Faith In/And Democracy Pooled Fund project	150,000
Pillars Fund 171 North Aberdeen Street Ste 400 Chicago, IL 60607	N/A	PC	Program support for the Pop Culture Collaborative project	150,000
President - Board of Trustees Santa Clara University 500 El Camino Real Santa Clara, CA 95053	N/A	PC	Program support for Solidarity Journalism	45,000
Texas Civil Rights Project 1405 Montopolis Drive Austin, TX 78741	N/A	PC	General support	200,000
The Aspen Institute Inc 2300 North Street NW 700 Washington, DC 20037	N/A	PC	Program support for Citizenship and American Identity program	200,000
The Brookings Institution 1775 Massachusetts Avenue NW Washington, DC 20036	N/A	PC	Program support for Lawfare	200,000
The Campaign Legal Center Inc 1411 K Street NW Ste 1400 Washington, DC 20005	N/A	PC	General support	325,000
The German Marshall Fund of the United States 1744 R Street NW Washington, DC 20009	N/A	PC	Program support for the Alliance for Securing Democracy project	200,000
The German Marshall Fund of the United States 1744 R Street NW Washington, DC 20009	N/A	PC	Program support for Digital Innovation & Democracy Initiative	75,000
The New School 66 West 12th Street New York, NY 10011	N/A	PC	Program support for Journalism + Design Systems Thinking Training	200,000
The Ohio State University 1960 Kenny Road Columbus, OH 43210	N/A	GOV	Program support for Connecting to Congress project	200,000
The Rector and Visitors of the University of Virginia 1001 Emmet Street North Charlottesville, VA 22903	N/A	PC	Program support for Center for Effective Lawmaking	75,000
The Trustees of the University of Pennsylvania 202 South 36th Street Philadelphia, PA 19104	N/A	PC	Program support for COMPASS Fellowship	25,000
University of Oregon Foundation 1585 East 13th Avenue Eugene, OR 97403	N/A	PC	Program support for the Gather project	50,000
Wesleyan University 212 College Street Middleton, CT 06459	N/A	PC	Program support for Platforms & Political Ads project	25,000
Yale University 157 Church Street New Haven, CT 06510	N/A	PC	Program support to examine whether and how social media platforms threaten democracy	25,000
Total . . . . ▶ 3b				7,443,613

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	324,061	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,111,622	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		2,435,683	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	2,435,683

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)	Yes	
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	Yes	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1b(4)	148,763	Democracy Fund Voice Inc	Reimbursement of shared expenses
1 c	786,218	Democracy Fund Voice Inc	Shared paid employees

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
Democracy Fund Voice Inc	501 (c) (4)	Common Director - Pierre Omidyar

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2021-12-22

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Roger V Hansen				P00294980

Firm's name ▶ COMPREHENSIVE FINANCIAL MANAGEMENT — Firm's EIN ▶ 77-0534410

Firm's address ▶ 720 University Ave 200, Los Gatos, C A 95032 — Phone no. (408) 358-3316

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization
Democracy Fund Inc

Employer identification number
38-3926408

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Democracy Fund Inc

Employer identification number
38-3926408

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Pierre M Omidyar Trust 720 University Avenue Ste 200 Los Gatos, C A 95032	$ 63,357,500	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
Democracy Fund Inc

Employer identification number
38-3926408

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	250,000 shares PayPal Inc common stock	$ 50,742,500	2020-11-24
1	250,000 shares eBay Inc common stock	$ 12,615,000	2020-12-07
		$	
		$	
		$	
		$	

Name of organization
Democracy Fund Inc

Employer identification number
38-3926408

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

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Return to

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TY 2020 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Administration	78,460	0	0	78,460
Accounting and Auditing	56,700	0	0	56,700

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
El-Hibri Foundation	1420 16th Street NW Washington, DC 20036	2019-10-01	310,000	Program support for field leadership training and capacity building	218,525	No	January 2020, July 2020, January 2021		N/A
Field Foundation of Illinois	200 South Wacker Drive Ste 3860 Chicago, IL 60606	2019-12-01	400,190	Program support for Chicago Media and Storytelling project	226,470	No	January 2020, November 2020, January 2021, May 2021		N/A
Paul J Aicher Foundation	75 Charter Oak Avenue Suite 2-300 Hartford, CT 06106	2020-09-01	50,000	Program support for Everday Democracy project	50,000	No	January 2021		N/A

TY 2020 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Identifier	Return Reference	Explanation
In-Kind Services	Form 990-PF, PART VII-B, LINE 1a(3)	During the period ended December 31, 2020, affiliated entities and related parties provided in-kind services of financial manager fees of $110,000. These contributed services were valued at $110,000 but were not recorded on Form 990-PF.
	Amended return change - Schedule B	Due to a tax software error, Schedule B of the original timely filed 2020 Democracy Fund, Inc. Form 990-PF did not transmit along with the electronic file. This amended return includes the Schedule B.

TY 2020 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	76,911	0	0	76,911

TY 2020 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Deposits	295	295	295
Due from Affiliates	331,063	626,291	626,291
Employee Advances	3,166	11	11

TY 2020 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Conference sponsorships	209,500	0	0	209,500
External Events	96,830	0	0	96,830
Hosted events - Internal	44,281	0	0	44,281
Professional development	29,129	0	0	29,129
Software	399,304	0	0	399,304
Accrual to cash adjustment	0	0	0	727,955
Other Expenses	83,611	0	0	83,611
Matching Gifts	24,176	0	0	24,176
Bank Fees	140	140	140	140

TY 2020 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Description	Beginning of Year - Book Value	End of Year - Book Value
Federal excise tax payable	658,638	772,722

TY 2020 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consultants	6,577,480	0	0	6,577,480
Contracted Services	248,222	0	0	248,222

TY 2020 IRS 990 e-File Render

Name: Democracy Fund Inc

EIN: 38-3926408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Excise Taxes	907,238	0	0	793,154
Payroll Taxes	589,794	0	0	589,794