Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation
Gaylord and Dorothy Donnelley Foundation

A Employer identification number
36-6108460

Number and street (or P.O. box number if mail is not delivered to street address)
35 East Wacker Drive 2600

Room/suite

B Telephone number (see instructions)
(312) 977-2700

City or town, state or province, country, and ZIP or foreign postal code
Chicago, IL 60601

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☑ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 192,075,712

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	42,574	42,574		
	4	Dividends and interest from securities	385,698	385,698		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,245,327			
	b	Gross sales price for all assets on line 6a 30,820,826				
	7	Capital gain net income (from Part IV, line 2)		2,371,643		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,417,512	194,010		
	12	**Total.** Add lines 1 through 11	3,091,111	2,993,925		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	521,231	44,024		477,207
	14	Other employee salaries and wages	709,763	0		709,763
	15	Pension plans, employee benefits	390,041	13,745		376,296
	16a	Legal fees (attach schedule)	19,040	0		19,040
	b	Accounting fees (attach schedule)	80,205	32,082		48,123
	c	Other professional fees (attach schedule)	1,076,855	680,253		396,602
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,239	0		0
	19	Depreciation (attach schedule) and depletion	65,636	0		
	20	Occupancy	282,517	16,160		266,357
	21	Travel, conferences, and meetings	171,709	0		171,709
	22	Printing and publications				
	23	Other expenses (attach schedule)	493,234	119,103		308,165
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,821,470	905,367		2,773,262
	25	Contributions, gifts, grants paid	5,827,570			6,473,161
	26	**Total expenses and disbursements.** Add lines 24 and 25	9,649,040	905,367		9,246,423
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-6,557,929			
	b	**Net investment income** (if negative, enter -0-)		2,088,558		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	3,709,158	1,910,680	1,910,680
	3	Accounts receivable ▶ 53,107			
		Less: allowance for doubtful accounts ▶	10,987	53,107	53,107
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	82,243	75,585	75,585
	10a	Investments—U.S. and state government obligations (attach schedule)	4,663,108	4,210,036	4,210,036
	b	Investments—corporate stock (attach schedule)	29,573,652	24,590,439	24,590,439
	c	Investments—corporate bonds (attach schedule)	9,983,009	9,522,123	9,522,123
	11	Investments—land, buildings, and equipment: basis ▶ 5,515,000			
		Less: accumulated depreciation (attach schedule) ▶	5,515,000	5,515,000	5,515,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	175,966,104	141,129,461	141,129,461
	14	Land, buildings, and equipment: basis ▶ 949,625			
		Less: accumulated depreciation (attach schedule) ▶ 612,179	392,059	337,446	337,446
	15	Other assets (describe ▶)	743,662	4,731,835	4,731,835
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	230,638,982	192,075,712	192,075,712
Liabilities	17	Accounts payable and accrued expenses	165,353	234,030	
	18	Grants payable	4,552,906	4,005,872	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,185,079	1,501,584	
	23	**Total liabilities**(add lines 17 through 22)	5,903,338	5,741,486	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	224,735,644	186,334,226	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	224,735,644	186,334,226	
	30	**Total liabilities and net assets/fund balances** (see instructions)	230,638,982	192,075,712	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	224,735,644
2	Enter amount from Part I, line 27a	2	-6,557,929
3	Other increases not included in line 2 (itemize) ▶	3	450,000
4	Add lines 1, 2, and 3	4	218,627,715
5	Decreases not included in line 2 (itemize) ▶	5	32,293,489
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	186,334,226

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly Traded Securities		2022-01-01	2022-12-31
b	1607 Capital International Equity Fund	P	2022-01-01	2022-12-31
c	645 Ventures III, L.P.	P	2022-01-01	2022-12-31
d	Audax Fund VI Aspen LP COV, L.P.	P	2022-01-01	2022-12-31
e	Audax Private Equity Fund VI B, LP	P	2022-01-01	2022-12-31
	Base10 Advancement Initiative	P	2022-01-01	2022-12-31
	Beacon Capital Stategic Partners VI	P	2022-01-01	2022-12-31
	CF Stewart Investors Global Emerging Markets Sustainability Leaders Fund (DS	P	2022-01-01	2022-12-31
	CF WGI Emerging Markets Smaller Companies Fund, LLC	P	2022-01-01	2022-12-31
	EcoSystem Investment Partners II LP	P	2022-01-01	2022-12-31
	EcoSystem Investment Partners III P	P	2022-01-01	2022-12-31
	FEG Private Opportunities Fund, L.P.	P	2022-01-01	2022-12-31
	Fortress Credit Opportunities Fund V Expansion (B) LP	P	2022-01-01	2022-12-31
	G2VP II, LLC	P	2022-01-01	2022-12-31
	Global Resource Optimization Fund, LP	P	2022-01-01	2022-12-31
	GQG Partners Intl Equity Fund	P	2022-01-01	2022-12-31
	Industry Ventures Partnership Holdings IV LP	P	2022-01-01	2022-12-31
	Industry Ventures Partnership Holdings V LP	P	2022-01-01	2022-12-31
	Industry Ventures Partnership Holdings VI LP	P	2022-01-01	2022-12-31
	JMI Equity Fund IX-A LP	P	2022-01-01	2022-12-31
	Kia VIII (International)	P	2022-01-01	2022-12-31
	Lyme Forest Fund IV LP	P	2022-01-01	2022-12-31
	MAP 2012 LP	P	2022-01-01	2022-12-31
	MAP Heritage Fund	P	2022-01-01	2022-12-31
	Metis Equity Trust - Metus US Equity Index Portfolio	P	2022-01-01	2022-12-31
	New Energy Capital Infrastructure CreditFund LP	P	2022-01-01	2022-12-31
	Northgate Private Equity Partners IV (EM)	P	2022-01-01	2022-12-31
	Northgate Private Equity Partners IV (PE)	P	2022-01-01	2022-12-31
	Northgate Private Equity Partners IV (VC)	P	2022-01-01	2022-12-31
	Ownership Capital Global Equity Fund LP	P	2022-01-01	2022-12-31
	Rivervest Venture Fund IV LP	P	2022-01-01	2022-12-31
	RRG Global Partners Fund LP	P	2022-01-01	2022-12-31
	Siguler Guff Distressed Opportunities Fund III (T), LP	P	2022-01-01	2022-12-31
	SJF Ventures IV LP	P	2022-01-01	2022-12-31
	Sustainable Asset Fund II, LP	P	2022-01-01	2022-12-31
	Sustainable Asset Fund III, LP	P	2022-01-01	2022-12-31
	The Lyme Forest Fund III TE	P	2022-01-01	2022-12-31
	The Lyme Forest Fund V FB LP	P	2022-01-01	2022-12-31
	The Overlook Partners Fund LP	P	2022-01-01	2022-12-31
	VCFA Private Equity Partners IV, LP	P	2022-01-01	2022-12-31
	Loss of disposal of asset	P	2022-01-01	2022-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,152,970		16,562,790	-1,409,820
b			41,523	-41,523
c	498,992		498,992	0
d	69,029			69,029
e	648,333		448,560	199,773
	272,696		272,696	0
			2,290	-2,290
	33,563		79,938	-46,375
	125,006		82,575	42,431
	615,361		615,361	0
	216,785		219,085	-2,300
	2,470,000		2,267,094	202,906
	137,882		117,807	20,075
	990,000		990,000	0
	288,065			288,065
	292,755			292,755
	196,856		137,597	59,259
	140,000		47,183	92,817
	519,336		518,215	1,121
	179,203		294,578	-115,375
	298,672		81,922	216,750
	1,557,500		890,624	666,876
	251,442		251,442	0
	10,460		10,460	0
	187,839			187,839
	739,946		739,946	0
	63,256		20,398	42,858
	41,570		41,570	0
	182,775		182,775	0
	354,912			354,912
	718,516		99,097	619,419
	577,754		684,635	-106,881
	32,912		44,145	-11,233
	106,138			106,138
	181,549		182,712	-1,163
	1,278,431		1,278,431	0
	1,195,250		503,190	692,060
	181,500		129,480	52,020
			96,523	-96,523
	13,572		13,572	0
			1,977	-1,977

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-1,409,820
b				-41,523
c				0
d				69,029
e				199,773
				0
				-2,290
				-46,375
				42,431
				0
				-2,300
				202,906
				20,075
				0
				288,065
				292,755
				59,259
				92,817
				1,121
				-115,375
				216,750
				666,876
				0
				0
				187,839
				0
				42,858
				0
				0
				354,912
				619,419
				-106,881
				-11,233
				106,138
				-1,163
				0
				692,060
				52,020
				-96,523
				0
				-1,977

	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,371,643
2 3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	29,031
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	29,031
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	29,031
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	32,971
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.	8	1,347
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,593
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 2,593 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ https://gddf.org			
14	The books are in care of ▶ Baronica Roberson Telephone no. ▶ (312) 977-2700			
	Located at ▶ 35 East Wacker Drive Chicago IL ZIP+4 ▶ 606012309			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
David Farren 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Executive Director & Asst. Secretary 40.00	340,231	60,027	0
Baronica Roberson 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Dir Finance & Asst Treasurer 40.00	181,000	56,916	0
Laura Donnelley 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director, Chairperson 3.00	0	0	0
Trenholm Walker 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director, Treasurer 2.00	0	0	0
Denise Gardener 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director, Secretary 2.00	0	0	0
Brian Bannon 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0
Betsy Chaffin 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0
Inanna Donnelley 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0
Shawn M Donnelley 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0
Wendi Huff 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0
Rick Lowe 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0
Dan Ray 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0
Mark Templeton 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0
Alaka Wali 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0
Mimi Wheeler 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0
Laura Gates 35 E Wacker Drive Suite 2600 Chicago, IL 60601	Director 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ellen Placey Wadey 35 E Wacker Drive Suite 2600 Chicago,IL 60601	Director - Chicago A 40.00	140,000	31,248	0
Rebecca Judd 35 E Wacker Drive Suite 2600 Chicago,IL 60601	Program Officer 40.00	112,000	27,560	0
Kerri Forrest 35 E Wacker Drive Suite 2600 Chicago,IL 60601	Dir. Lowcountry Prog 40.00	96,666	19,797	0
Amelia Holcombe 35 E Wacker Drive Suite 2600 Chicago,IL 60601	Program Officer 40.00	67,000	43,904	0
Total number of other employees paid over $50,000. . . . . ▶				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Cambridge Associates LLC 4100 North Fairfax Drive Ste 1300 Arlington, V A 222031664	Investments Counsel	398,526

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Lowcountry - Land Conservation - To coordinate regional land conservation efforts in the Lowcountry of South Carolina.	90,029
2 Chicago Region Arts - To nurture, develop and strengthen the capacities of small arts organizations of all disciplines in Chicago.	80,830
3 Chicago - Land Conservation - To coordinate regional land conservation efforts in the Chicagoland region.	71,928
4 Charleston Region Arts - To nurture, develop and strengthen the capacities of small arts organizations of all disciplines in the Lowcountry of South Carolina.	66,760

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 Financing for the Open Space Land Institute's purchase of 176 acres of land at the entrance of the Botany Bay Plantation Heritage preserve. This purchase ensures the continued preservation of the natural landscapes and ecosystems on Edisto Island, South Carolina.	3,200,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	3,200,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	75,757,301
b	Average of monthly cash balances			1b	3,683,105
c	Fair market value of all other assets (see instructions)			1c	115,372,142
d	**Total** (add lines 1a, b, and c)			1d	194,812,548
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	194,812,548
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	2,922,188
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	191,890,360
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	9,594,518

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	9,594,518
2a	Tax on investment income for 2022 from Part V, line 5	2a	29,031		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	33,919		
c	Add lines 2a and 2b			2c	62,950
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	9,531,568
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	9,531,568
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	9,531,568

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	9,246,423
b	Program-related investments—total from Part VIII-B	1b	3,200,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	12,446,423

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				9,531,568
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			3,229,773	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 12,446,423				
a Applied to 2021, but not more than line 2a			3,229,773	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				9,216,650
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				314,918
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020. . . .				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Gaylord and Dorothy Donnelley Found
35 East Wacker Drive Suite 2600
Chicago,IL 60601
(312) 977-2700

b The form in which applications should be submitted and information and materials they should include:

Organizations apply for grants using an online system linked from the Gaylord and Dorothy Donnelley Foundation's website (www.gddf.org).

c Any submission deadlines:

11:59pm ET on the deadlines posted on the Foundation's website.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See website for more information.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	42,574	
4 Dividends and interest from securities			14	385,698	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income		136,688	14	1,278,316	
8 Gain or (loss) from sales of assets other than inventory		96,534	18	1,148,793	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Miscellaneous Income			01	2,508	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		233,222		2,857,889	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	3,091,111

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2024-11-06 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
Rebekuh Eley		2024-11-06		P01247672
Firm's name ▶ RSM US LLP				Firm's EIN ▶42-0714325
Firm's address ▶ 30 South Wacker Dr Suite 3300 Chicago, IL 606063392				Phone no. (312) 634-3400

Additional Data

Return to Form

Software ID:

Software Version:

Part VI Line 7 - Tax Paid with the Original Return: 32,971

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RSM US LLP	80,205	32,082		48,123

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Furniture		200,918	106,109		0 %	0	0		
Equipment		233,304	233,304		0 %	0	0		
Leasehold Improvements		538,087	277,810		0 %	0	0		

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Identifier	Return Reference	Explanation
Explanation of Amended Return	Form 990-PF, Page 1, Box G	The return is being amended to align with final issued audited financial statements. The following sections have changed from the original filed return:- Part I, Line 3, 4, 6a, 11, 16c, 18, 19, 20, 21, 23, 25- Part II, LIne 2, 10b, 13, 14, 15, 17, 18, 22, 24- Part III, Line 3 and 5 - Part IV, Line 1a, 1i, 1j, 1k- Part V- Part X, Line 2a- Part XI, Line 1a- Part XIII, Line 1, 4, 6f- Part XV-A, Line 3, 4, 7, 8

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Vanguard Short-Term Treasuries	9,522,123	9,522,123

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1607 Capital International Equity Fund	12,919,095	12,919,095
Nitorium Offshore Fund Ltd Cl A Sub Cl	4,108,432	4,108,432
Stewart Investors Global Emerging Markets Fund	3,812,992	3,812,992
WGI Emerging Markets Smaller	3,740,202	3,740,202
NU Holdings	9,718	9,718

TY 2022 IRS 990 e-File Render

Name:	Gaylord and Dorothy Donnelley Foundation
EIN:	36-6108460
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	4,210,036
State & Local Government Securities - End of Year Fair Market Value:	4,210,036

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
645 Ventures III LP	FMV	1,468,145	1,468,145
Abdiel Qualified OffShore Partners	FMV	4,120,080	4,120,080
Aegon AM	FMV	6,767,612	6,767,612
Audax Private Equity Fund VI-B, L.P.	FMV	1,844,270	1,844,270
Base 10 Advancement Fund	FMV	2,236,678	2,236,678
Beacon Capital Strategic Partners VI	FMV	11,343	11,343
Ecosystem Investment Partners II, LP	FMV	708,162	708,162
Ecosystem Investment Partners III, LP	FMV	1,390,737	1,390,737
FEG Private Opportunities Fund	FMV	14,881,726	14,881,726
Fortress Credit Opportunities Fund V	FMV	1,042,009	1,042,009
G2VP II LLC	FMV	1,662,871	1,662,871
GMO Climate Change Fund	FMV	3,195,381	3,195,381
Governors Lane Offshore Fund	FMV	5,988,336	5,988,336
GQG Partners International Equity Fund	FMV	8,408,354	8,408,354
HBK Offshore FD CL	FMV	7,820,369	7,820,369
IMPAX Global Resource Opt Fund, LP	FMV	4,059,455	4,059,455
Industry Ventures Partnership Holdings V	FMV	3,657,117	3,657,117
Industry Ventures Partnership Holdings VI	FMV	631,712	631,712
Industry Ventures Ptshp Holdings IV, LP	FMV	5,475,324	5,475,324
JMI Equity Fund IX - A	FMV	2,860,510	2,860,510
Kelso Investment Associates VIII, LP	FMV	140,012	140,012
KIA VIII (Chariot), LP	FMV	355	355
KIA VIII (International), LP	FMV	4,774	4,774
KIA VIII (OWL)	FMV	12	12
KIA VIII (Power)	FMV	263	263
KIA VIII (Rubicon)	FMV	1	1
KIA VIII (Sentinel), LP	FMV	493	493
KIA VIII (SOP), LP	FMV	25,724	25,724
Lyme Forest Fund III, LP	FMV	82,505	82,505
Lyme Forest Fund IV, LP	FMV	1,416,953	1,416,953
Lyme Forest Fund V, LP	FMV	2,517,681	2,517,681
MAP Heritage Fund	FMV	3,625,906	3,625,906
Maverick Fund Ltd.	FMV	477,272	477,272
Metis US Equity Index Portfolio	FMV	12,531,448	12,531,448
New Energy Capital Infrastructure Credit Fund	FMV	34,855	34,855
Northgate IV (EM), LP	FMV	239,646	239,646
Northgate IV (PE), LP	FMV	185,438	185,438
Northgate IV (VC), LP	FMV	205,396	205,396
Ownership Capital Global Equity Fund LP	FMV	9,200,180	9,200,180
Rivervest Venture Fund IV LP	FMV	2,298,795	2,298,795
RRG Global Partners Fund LP	FMV	2,286,679	2,286,679
Shepherds Investment Fund	FMV	126,999	126,999
Siguler Guff Distressed Opportunities	FMV	450,853	450,853
SJF Ventures IV, LP	FMV	2,250,533	2,250,533
Sustainable Asset Fund II LP	FMV	1,368,946	1,368,946
Sustainable Asset Fund III LP	FMV	1,388,003	1,388,003
The Overlook Partners Fund LP	FMV	4,758,329	4,758,329
Varadero Series 0820 FXD	FMV	4,826,462	4,826,462
Varadero Series 1021 FXD	FMV	2,164,343	2,164,343
Vulcan Value Partners Large Cap Stocks	FMV	4,720,184	4,720,184
Base10 Partners III, L.P.	FMV	570,230	570,230
Greenbacker Renewable Energy Company II	FMV	5,000,000	5,000,000

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture	200,918	106,109	94,809	
Equipment	233,304	233,304	0	
Leasehold Improvements	538,087	277,810	260,277	

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Quarles & Brady LLP	19,040	0		19,040

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PRI Loan	0	3,200,000	3,200,000
Securities Sold Receivables	743,662	468,707	468,707
Cash Holdbacks from Investment Redemption	0	232,681	232,681
ROU asset- Office Space	0	830,447	830,447

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Description	Amount
Net Unrealized Loss on Investments	32,293,489

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	12,936	0		12,936
Custodial Fees	106,777	106,777		0
Dues & Publications	29,974	0		29,974
Equip/Software Support	144,470	0		144,470
Insurance	18,466	0		18,466
Miscellaneous	129,966	0		64,000
Office Supplies	12,600	0		12,600
Postage	568	0		568
Human Resources & Recruiting	6,661	0		6,661
Administration Contracts	30,816	12,326		18,490

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
1607 Capital International Equity Fund		-924,051	
645 Ventures III, L.P.		-48,526	
Audax Fund VI Aspen LP COV, L.P.		0	
Audax Private Equity Fund VI-B, L.P.		13,524	
Base10 Advancement Initiative I LP		-48,369	
Base10 Advancement Initiative II LP		-17,444	
Base10 Advancement Inititative III LP		-93,760	
Beacon Capital Stategic Partners VI		-36	
EcoSystem Investment Partners II		42,190	
EcoSystem Investment Partners III LP		33,440	
FEG Private Opportunities Fund LP		25,582	
Fortress Credit Opportunities Fund V Expansion (B) LP		46,684	
G2VP II, LLC		-64,951	
Global Resource Optimization Fund, LP		-1,684	
GQG Partners Intl Equity Fund		421,985	
Industry Ventures Partnership Holdings IV LP		99,434	
Industry Ventures Partnership Holdings V LP		-50,728	
Industry Ventures Partnership Holdings VI LP		-32,375	
JMI Equity Fund IX-A L.P.		-19,446	
Kelso Investment Associates VIII, L.P.		-1,052	
KIA VIII (Chariot) LP		-43	
KIA VIII (International) LP		-86	
KIA VIII (Power) K1		-4	
Lyme Forest Fund III TE LP		-14,873	
Lyme Forest Fund IV TE LP		-15,401	
MAP Heritage Fund, L.P.		617,664	
Metis Equity Trust - Metus US Equity Index Portfolio		207,346	
New Energy Capital Infrastructure Credit Fund		164,628	
Northgate IV LP		-16,893	
Ownership Capital Global Equity Fund LP		-17,771	
Rivervest Venture Fund IV, LP		-52,089	
RRG Global Partners Fund LP (foreign)		-40,475	
Sigular Guff Distressed Opp Fund		21,046	
SJF Ventures IV LP		-31,665	
Stewart Investors GEMSL Fund (DST)		15,188	
Sustainable Asset Fund II, LP		14,499	
Sustainable Asset Fund III, LP		-259,669	
The Lyme Forest Fund V TE LP		-15,515	
The Overlook Partners Fund LP		82,340	
WGI Emerging Markets Smaller Companies Fund, LLC		154,047	
Alternative Investment Income	1,415,004	1,319	1,415,004
Miscellaneous Income	2,508		2,508

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Description	Amount
Provision for Excise Tax	450,000

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Tax Liability	1,030,651	580,651
Deferred Rent Liablilty	81,857	910,508
Securities Purchased Payables	72,571	10,425

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Communications & Website	16,160	0		16,160
Board Staff Development	39,860	0		39,860
Direct Charitable Activities	340,582	0		340,582
Investment Expense - Management Fees	162,308	162,308		0
Investment Expense - Consulting	517,945	517,945		0

TY 2022 IRS 990 e-File Render

Name: Gaylord and Dorothy Donnelley Foundation

EIN: 36-6108460

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Taxes	11,239	0		0