

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation THE LIBRA FOUNDATION		A Employer identification number 36-4812310
Number and street (or P.O. box number if mail is not delivered to street address) 1 LETTERMAN DRIVE SUITE C4-420	Room/suite	B Telephone number (see instructions) (415) 549-4970
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94129		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 451,962,279	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	6,282,538	6,282,538		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-5,156,524			
	b Gross sales price for all assets on line 6a 55,486,814				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,778,593	3,098,437		
	12 Total. Add lines 1 through 11	4,904,607	9,380,975		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	107,753	107,753		0
	b Accounting fees (attach schedule)	76,706	38,353		38,353
	c Other professional fees (attach schedule)	3,358,537	893,748		2,065,178
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	650,156	164,379		0
	19 Depreciation (attach schedule) and depletion . . .	1,297	0		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,379,999	1,321,405		60,825
	24 Total operating and administrative expenses. Add lines 13 through 23	5,574,448	2,525,638		2,164,356
	25 Contributions, gifts, grants paid	30,000,000			28,000,000
	26 Total expenses and disbursements. Add lines 24 and 25	35,574,448	2,525,638		30,164,356
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-30,669,841			
	b Net investment income (if negative, enter -0-)		6,855,337		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		41,581,101	10,541,934	10,541,934
	3	Accounts receivable ▶ <u>681,019</u>				
		Less: allowance for doubtful accounts ▶ _____		1,437,362	681,019	681,019
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ <u>8,584,991</u>				
		Less: allowance for doubtful accounts ▶ _____ <u>0</u>		7,500,000	8,584,991	8,584,991
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		222,382,185	224,912,242	224,912,242
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		176,895,840	205,869,854	205,869,854	
14	Land, buildings, and equipment: basis ▶ <u>6,484</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>3,890</u>		3,890	2,594	2,594	
15	Other assets (describe ▶ _____)		1,494,681	1,369,645	1,369,645	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		451,295,059	451,962,279	451,962,279	
Liabilities	17	Accounts payable and accrued expenses		1,954,317	2,354,347	
	18	Grants payable			2,000,000	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		515,000	873,000	
	23	Total liabilities (add lines 17 through 22).		2,469,317	5,227,347	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions		448,825,742	446,734,932	
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		448,825,742	446,734,932	
	30	Total liabilities and net assets/fund balances (see instructions)		451,295,059	451,962,279	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 448,825,742
2	Enter amount from Part I, line 27a	2 -30,669,841
3	Other increases not included in line 2 (itemize) ▶ _____	3 28,579,031
4	Add lines 1, 2, and 3	4 446,734,932
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 446,734,932

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PORTFOLIO GAIN/LOSS		P	2023-01-01	2023-12-31
b CAPITAL GAIN DISTRIBUTIONS		P	2023-01-01	2023-12-31
c PARTNERSHIP GAIN/LOSS		P	2023-01-01	2023-12-31
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 54,636,910		58,892,108	-4,255,198
b 849,904			849,904
c			-1,751,230
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-4,255,198
b			849,904
c			-1,751,230
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

-5,156,524

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		1	95,289
All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	95,289
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	95,289
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a 444,483		
b Exempt foreign organizations—tax withheld at source	6b 0		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d 0		
7 Total credits and payments. Add lines 6a through 6d	7 444,483		
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8 0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10 349,194		
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11 0		

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA, NV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions 🗑️	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions 🗑️	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.THELIBRAFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶TAO CAPITAL PARTNERS LLC Telephone no. ▶(415) 549-4970 Located at ▶1 LETTERMAN DRIVE SUITE C4-420 SAN FRANCISCO CA ZIP+4 ▶94129			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	Yes	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.  			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years  20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NICHOLAS JPRITZKER 1 LETTERMAN DR SUITE C4-420 SAN FRANCISCO, CA 94129	BOARD CHAIR 0.10	0	0	0
JACOB PRITZKER 1 LETTERMAN DR SUITE C4-420 SAN FRANCISCO, CA 94129	DIRECTOR 0.10	0	0	0
ISAAC PRITZKER 1 LETTERMAN DR SUITE C4-420 SAN FRANCISCO, CA 94129	DIRECTOR 0.10	0	0	0
JOSEPH PRITZKER 1 LETTERMAN DR SUITE C4-420 SAN FRANCISCO, CA 94129	DIRECTOR 0.10	0	0	0
JAMES SCHWABA 1 LETTERMAN DR SUITE C4-420 SAN FRANCISCO, CA 94129	SECRETARY 1.00	0	0	0
AMY FREIDINGER 1 LETTERMAN DR SUITE C4-420 SAN FRANCISCO, CA 94129	TREASURER 1.00	0	0	0
REGAN PRITZKER 1 LETTERMAN DR SUITE C4-420 SAN FRANCISCO, CA 94129	CO-PRESIDENT/DIRECTOR OF IMPACT INVEST 3.00	0	0	0
SUSAN S PRITZKER 1 LETTERMAN DR SUITE C4-420 SAN FRANCISCO, CA 94129	CO-PRESIDENT 3.00	0	0	0
LORI D MILLS 1 LETTERMAN DR SUITE C4-420 SAN FRANCISCO, CA 94129	VICE PRESIDENT 5.00	0	0	0
CRYSTAL HAYLING 1 LETTERMAN DR SUITE C4-420 SAN FRANCISCO, CA 94129	EXECUTIVE DIRECTOR 20.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TAO RISING LLC	CONSULTING & GRANTMAKING SERVICES	1,900,000
1 LETTERMAN DRIVE SUITE C4-420 SAN FRANCISCO,CA 94129		
BOSTON TRUST WALDEN COMPANY	INVESTMENT MANAGEMENT	303,011
1 BEACON ST 33 BOSTON,MA 02108		
ASSET CONSULTING GROUP LLC	INVESTMENT ADVISORY	200,000
231 SOUTH BEMISTON AVENUE ST LOUIS,MO 63105		
AMALGAMATED CHARITABLE FOUNDATION	PHILANTHROPIC ADVISORY	165,178
1825 K STREET NW WASHINGTON,DC 20006		
NIXON PEABODY LLP	LEGAL SERVICES	106,365
53 STATE ST BOSTON,MA 02109		

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	236,914,624
b	Average of monthly cash balances.	1b	26,634,179
c	Fair market value of all other assets (see instructions).	1c	197,019,362
d	Total (add lines 1a, b, and c).	1d	460,568,165
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	460,568,165
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	6,908,522
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	453,659,643
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	22,682,982

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	22,682,982
2a	Tax on investment income for 2022 from Part V, line 5.	2a	95,289
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	452
c	Add lines 2a and 2b.	2c	95,741
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	22,587,241
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	22,587,241
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	22,587,241

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	30,164,356
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	30,164,356

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					22,587,241
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only.				0	
b Total for prior years: 20____, 20____, 20____			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2018.		2,739,947			
b From 2019.		420,452			
c From 2020.		26,361,421			
d From 2021.		11,593,964			
e From 2022.		13,401,724			
f Total of lines 3a through e.		54,517,508			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 30,164,356					
a Applied to 2022, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2023 distributable amount					22,587,241
e Remaining amount distributed out of corpus		7,577,115			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		62,094,623			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)		2,739,947			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a		59,354,676			
10 Analysis of line 9:					
a Excess from 2019		420,452			
b Excess from 2020		26,361,421			
c Excess from 2021.		11,593,964			
d Excess from 2022		13,401,724			
e Excess from 2023		7,577,115			

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMALGAMATED CHARITABLE FOUNDATION 1825 K STREET NW WASHINGTON,DC 20006		P C	GENERAL SUPPORT	1,000,000
AMALGAMATED CHARITABLE FOUNDATION 1825 K STREET NW WASHINGTON,DC 20006		P C	GENERAL SUPPORT	16,470,000
AMALGAMATED CHARITABLE FOUNDATION 1826 K STREET NW WASHINGTON,DC 20006		P C	GENERAL SUPPORT	10,380,000
COLOR OF CHANGE EDUCATION FUND INC 1714 FRANKLIN ST STE 100 136 OAKLAND,CA 94612		P C	GENERAL SUPPORT	50,000
PROTEUS FUND 15 RESEARCH DRIVE SUITE B AMHERST,MA 01002		P C	GENERAL SUPPORT	100,000
Total			► 3a	28,000,000
b Approved for future payment				
AMALGAMATED CHARITABLE FOUNDATION 1825 K STREET NW WASHINGTON,DC 20006		P C	GENERAL SUPPORT	2,000,000
Total			► 3b	2,000,000

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	6,282,538	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income				14	3,762,833	
8 Gain or (loss) from sales of assets other than inventory				18	-5,156,524	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a UNRELATED BUSINESS INCOME		901101	15,760			
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			15,760		4,888,847	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	4,904,607	0

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-11-15
Signature of officer or trustee	Date

2024-11-15

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	SARAH REDDEN				P00898534
	Firm's name ☐ DELOITTE TAX LLP				Firm's EIN ☐ 86-106577
	Firm's address ☐ 50 SOUTH SIXTH STREET MINNEAPOLIS, MN 55402				Phone no. (612) 397-4000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION
EIN: 36-4812310

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	76,706	38,353		38,353

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION

EIN: 36-4812310

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VI-B LINE 1(A) (2)	LINE 1A (2) OF PART VII-B IS ANSWERED YES. AN INTEREST FREE LOAN FOR EXPENSES OF LESS THAN \$1,000 WAS MADE BY TAO CAPITAL PARTNERS LLC, AN ENTITY WHOLLY OWNED BY NICHOLAS J. PRITZKER AND HIS FAMILY, TO THE LIBRA FOUNDATION.
	FORM 990-PF, PART VI-B LINE 1(A) (3)	LINE 1A (3) OF PART VII-B IS ANSWERED YES. TAO CAPITAL PARTNERS LLC, AN ENTITY OWNED BY NICHOLAS J. PRITZKER AND HIS FAMILY, PROVIDED ACCOUNTING AND TAX SERVICES TO THE LIBRA FOUNDATION WITHOUT CHARGE.
	PART VI-A, LINE 11	NAME OF CONTROLLED ENTITY LIBRA SOCIAL INVESTMENT FUND LLC EMPLOYER ID NUMBER: 36-4812310 ADDRESS: 1 LETTERMAN DRIVE, SUITE C4-420 SAN FRANCISCO, CA 94127 DESCRIPTION OF TRANSFER: CAPITAL CONTRIBUTION AMOUNT OF TRANSFER: \$1,283

TY 2023 IRS 990 e-File Render**Name:** THE LIBRA FOUNDATION**EIN:** 36-4812310

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADASINA SOCIAL CAPITAL	24,111,971	24,111,971
APERIO GROUP	39,809,701	39,809,701
CRA QUALIFIED INVESTMENT FUND	20,202,157	20,202,157
EVERYTABLE, PBC	1,000,000	1,000,000
EVERYTABLE, PBC	1,500,000	1,500,000
EVERYTABLE, PBC	1,000,000	1,000,000
FIREBRAND, PBC	2,054,302	2,054,302
IMPACT AFFORDBLE HOUSING(OWNS)	21,496,246	21,496,246
IMPAX WORLD GLOBAL ENVIRONMENT	25,899,290	25,899,290
KBI GB'L INVEST AQUARIUS FUND	28,783,199	28,783,199
MAYVENN, INC	3,002,889	3,002,889
ORGANICALLY GROWN COMPANY	1,500,000	1,500,000
SOLAR MOSAIC, INC	500,000	500,000
SPARK COMMUNITY INVESTMENT COM	4,985,575	4,985,575
ULTRANAUTS INC.	1,818,388	1,818,388
WALDEN LARGE CAP EQUITY	28,771,288	28,771,288
WALDEN SMALL/MID CAP EQUITY	15,814,103	15,814,103
YERDLE, INC.	2,663,133	2,663,133

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION
EIN: 36-4812310

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABERDEEN US PE III(OFFSHORE)	FMV	236,346	236,346
ABERDEEN US PE IV (OFFSHORE)	FMV	433,437	433,437
ABERDEEN US PE V (OFFSHORE)	FMV	1,627,755	1,627,755
ABERDEEN VP VI (OFFSHORE)	FMV	227,870	227,870
ABERDEEN VP VII (OFFSHORE)	FMV	476,811	476,811
ABERDEEN VP VIII (OFFSHORE)	FMV	2,075,591	2,075,591
ACLIMA, INC.--CONVERTIBLE DEBT	FMV	2,500,000	2,500,000
ADOBE MEZZANINE FUND II, LP	FMV	939,490	939,490
ADVANCE TRADE GROWTH OFFSHORE	FMV	2,385,342	2,385,342
AEW CORE PROP TRUST (U.S.) LP	FMV	23,930,183	23,930,183
APIS & HERITAGE LEGACY FUND I	FMV	474,728	474,728
ARTWORK	FMV	31,688	31,688
BLACKSTAR STABILITY FUND I	FMV	26,176	26,176
BOSTON COMMON INT'L SOCIAL FU	FMV	66,772,232	66,772,232
CLEANFIBER, LLC	FMV	1,641,020	1,641,020
CLEANFIBER, LLC	FMV	600,000	600,000
COLLAB FUND I, LLC	FMV	476,024	476,024
COMPLETE SOLARIA, INC.	FMV	1,083,396	1,083,396
CORE INNOVATION CAP III, L.P.	FMV	3,443,836	3,443,836
CORNBREAD INVESTORS LP, LLC	FMV	1,000,000	1,000,000
DIRT CAPITAL PARTNERS 2018 LLC	FMV	1,267,735	1,267,735
ECOSYSTEM INTEGRITY FUND III	FMV	1,787,187	1,787,187
ECOTRUST FORESTS III, LLC	FMV	1,689,813	1,689,813
GLOBAL IMPACT FUND, GAWA	FMV	702,255	702,255
HCAP PARTNERS IV, L.P.	FMV	1,161,685	1,161,685
HCAP PARTNERS V, L.P.	FMV	759,883	759,883
HURUMA FUND I	FMV	1,897,711	1,897,711
ILLUMEN CAPITAL, LP	FMV	663,185	663,185
IMPACT AMERICA FUND II, L.P.	FMV	984,427	984,427
IMPACT AMERICA FUND, L.P.	FMV	485,184	485,184
IMPACT ENGINE PRIVATE EQUITY	FMV	1,506,914	1,506,914
IMPACT ENGINE PRIVATE EQUITYII	FMV	290,253	290,253
IMPACT ENGINE VENTURES II, LP	FMV	962,658	962,658
IMPAX GB'L RESOUCE OPT FUND LP	FMV	22,847,423	22,847,423
IMPERATIVE INVESTMENT II, LLC	FMV	408,753	408,753
INVESTECO SUSTAIN FOOD FUND II	FMV	1,579,655	1,579,655
KAPOR CAPITAL III, L.P.	FMV	275,540	275,540
MAC VENTURE CAPITAL 2019 LP	FMV	2,380,672	2,380,672
MAC VENTURE CAPITAL II, LP	FMV	727,654	727,654
MACRO CONTENT FUND I, LLC	FMV	522,613	522,613
MACRO MEDIA, LLC	FMV	606,978	606,978
MAKENA CAP SPLITTER X/BLOCKER Y	FMV	5,110,849	5,110,849
METROPOLITAN REAL ESTATE PARTNERS GLOBAL II, LP	FMV	53,511	53,511
METROPOLITAN REAL ESTATE PARTNERS INTL II, LP	FMV	3,735	3,735
NIA IMPACT SOLUTIONS FUND	FMV	39,722,211	39,722,211
RAVEN II INT'L FEEDER LP	FMV	130,626	130,626
RESPONSIBLE EM EQUITY ESG FUND	FMV	229,335	229,335
ROSE AFFORD HP V REIT LP	FMV	2,691,036	2,691,036
ROSE AFFORDABLE HP IV REIT LP	FMV	3,830,591	3,830,591
RUTHLESS FOR GOOD FUND I, L.P.	FMV	207,857	207,857

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION
EIN: 36-4812310

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	107,753	107,753		0

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION

EIN: 36-4812310

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT	46,412	46,412	46,412
PROGRAM RELATED INVESTMENTS	1,000,000	1,000,000	1,000,000
PREPAID TAX	448,269	323,233	323,233

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION
EIN: 36-4812310

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARTNERSHIP EXPENSES	1,319,146	1,321,405		0
OTHER EXPENSES	60,853	0		60,825

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION

EIN: 36-4812310

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PORTFOLIO INCOME	831,631	20,622	831,631
PARTNERSHIP INCOME	293,114	75,030	293,114
PARTNERSHIP INTEREST AND DIVIDENDS	2,638,088	3,002,785	2,638,088
UNRELATED BUSINESS INCOME	15,760		15,760

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION

EIN: 36-4812310

Description	Amount
UNREALIZED GAIN/LOSS	28,579,031

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION
EIN: 36-4812310

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAXES	515,000	873,000

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION

EIN: 36-4812310

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	2,300,000	0		1,900,000
PORTFOLIO EXPENSE	39,969	40,358		0
INVESTMENT MANAGEMENT FEES	1,018,568	853,390		165,178

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION

EIN: 36-4812310

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL/STATE TAXES	483,836	0		0
PARTNERSHIP FOREIGN TAXES	166,309	164,368		0
PORTFOLIO FOREIGN TAXES	11	11		0

TY 2023 IRS 990 e-File Render

Name: THE LIBRA FOUNDATION

EIN: 36-4812310

Name	US / Foreign Address	EIN	Description	Amount
LIBRA SOCIAL INVESTMENT FUND LLC	1 LETTERMAN DRIVE SUITE C4-420 SAN FRANCISCO, CA 94127	36-4812310	CAPITAL CONTRIBUTION	1,283
Total				1,283