

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation YARG FOUNDATION		A Employer identification number 36-4708840
Number and street (or P.O. box number if mail is not delivered to street address) 3805 N COLONIAL AVENUE	Room/suite	B Telephone number (see instructions) (541) 490-5155
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97227		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>21,657,989</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	77	77		
	4 Dividends and interest from securities	83,724	83,724		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-5,906,477			
	b Gross sales price for all assets on line 6a _____ 3,564,483				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	226,705	247,081		
	12 Total. Add lines 1 through 11	-5,595,971	330,882		
	13 Compensation of officers, directors, trustees, etc.	69,968	6,997		62,971
	14 Other employee salaries and wages	68,763	6,876		61,887
	15 Pension plans, employee benefits	12,951	1,295		11,656
	16a Legal fees (attach schedule)	303	0		303
	b Accounting fees (attach schedule)	10,424	0		10,424
	c Other professional fees (attach schedule)	119,235	99,179		20,056
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	20,119	3,691		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	215	0		215
	22 Printing and publications				
	23 Other expenses (attach schedule)	277,035	271,709		5,326
	24 Total operating and administrative expenses. Add lines 13 through 23	579,013	389,747		172,838
	25 Contributions, gifts, grants paid	2,897,587			2,897,587
	26 Total expenses and disbursements. Add lines 24 and 25	3,476,600	389,747		3,070,425
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-9,072,571			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		57,534	2,224,712	2,224,712
	2	Savings and temporary cash investments		555,955	51,802	51,802
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		694,607	710,464	710,464
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		23,395,835	17,171,011	17,171,011
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		1,500,000	1,500,000	1,500,000	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		26,203,931	21,657,989	21,657,989	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		26,203,931	21,657,989	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		0	0	
	29	Total net assets or fund balances (see instructions)		26,203,931	21,657,989	
30	Total liabilities and net assets/fund balances (see instructions) .		26,203,931	21,657,989		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 26,203,931
2	Enter amount from Part I, line 27a	2 -9,072,571
3	Other increases not included in line 2 (itemize) ▶ _____	3 4,526,629
4	Add lines 1, 2, and 3	4 21,657,989
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 21,657,989

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		P		
b CAPITAL GAIN REPORTED ON SCHEDULE K-1		P		
c CAPITAL GAINS DIVIDENDS		P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,522,773		3,640,793	-118,020
b			-5,830,167
c 41,710			41,710
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-118,020
b			-5,830,167
c			41,710
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

-5,906,477

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	0
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	7,990
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	7,990
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	7,990
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.YARGFOUNDATION.ORG	13	Yes	
14	The books are in care of NICHOLAS WALROD Telephone no. (541) 490-5155 Located at 3805 N COLONIAL AVENUE PORTLAND OR 97227 ZIP+4			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.).
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a	Yes	
3b		No
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

c

Organizations relying on a current notice regarding disaster assistance check

5c

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISTIN WALROD 3805 N COLONIAL AVENUE PORTLAND, OR 97227	EXECUTIVE DIRECTOR 20.00	69,968	0	0
JACK GRAY 3805 N COLONIAL AVENUE PORTLAND, OR 97227	CHAIR 2.00	0	0	0
NICHOLAS WALROD 3805 N COLONIAL AVENUE PORTLAND, OR 97227	SECRETARY AND TREASURER 5.00	0	0	0
TRAVIS GEARHART 3805 N COLONIAL AVENUE PORTLAND, OR 97227	DIRECTOR 2.00	0	0	0
LAURIE MOOTZ 3805 N COLONIAL AVENUE PORTLAND, OR 97227	DIRECTOR 2.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARNERICH MASSENA INC 2045 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97212	INVESTMENT MANAGEMENT FEES	95,657

Total number of others receiving over \$50,000 for professional services. 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,947,293
b	Average of monthly cash balances.	1b	365,744
c	Fair market value of all other assets (see instructions).	1c	12,422,417
d	Total (add lines 1a, b, and c).	1d	17,735,454
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	17,735,454
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	266,032
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	17,469,422
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	873,471

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	873,471
2a	Tax on investment income for 2022 from Part V, line 5.	2a	
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	873,471
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	873,471
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	873,471

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,070,425
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	3,070,425

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				873,471
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ____, 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	255,102			
b From 2019.				
c From 2020.	2,475,582			
d From 2021.	2,513,953			
e From 2022.	1,434,002			
f Total of lines 3a through e.	6,678,639			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 3,070,425				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				873,471
e Remaining amount distributed out of corpus	2,196,954			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,875,593			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	255,102			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	8,620,491			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020	2,475,582			
c Excess from 2021.	2,513,953			
d Excess from 2022	1,434,002			
e Excess from 2023	2,196,954			

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Form **990-PF** (2023)

Part 3 Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACLU 506 SW 6TH AVENUE SUITE 700 PORTLAND,OR 97204		P C	GENERAL OPERATING	50,000
AFRICAN REFUGEE IMMIGRANT ORGANIZATION 7535 NE GLISAN STREET PORTLAND,OR 97213		P C	GENERAL OPERATING	60,000
BOHEMIA ELEMENTARY SCHOOL 721 S R STREET COTTAGE GROVE,OR 97424		P C	CURRICULUM PURCHASE	1,200
BOHEMIA FOOD HUB 106 S 10TH STREET COTTAGE GROVE,OR 97424		P C	GENERAL OPERATING	45,000
CENTER FOR VOTING AND ELECTIONS PO BOX 1233 CORVALLIS,OR 97339		P C	EDUCATION PROGRAMMING	40,000
CENTRAL CITY CONCERN 232 NW SIXTH AVENUE PORTLAND,OR 97209		P C	GENERAL OPERATING	20,000
CHILD'S WAY CHARTER SCHOOL 37895 ROW RIVER ROAD DORENA,OR 97434		P C	GENERAL OPERATING	65,000
CIRCLE OF FRIENDS SCHOOL 1321 LINN AVENUE OREGON CITY,OR 97045		P C	GENERAL OPERATING	50,000
CITY OF COTTAGE GROVE - SKATE PARK FUND 400 E MAIN STREET COTTAGE GROVE,OR 97424		P C	CAPITAL: DESIGN WORK	10,000
COALITION OF COMMUNITIES OF COLOR 221 NW SECOND AVENUE SUITE 303 PORTLAND,OR 97209		P C	GENERAL OPERATING	30,000
COLORADO GIVES FOUNDATION 5855 WADSWORTH BYPASS A ARVADA,CO 80003		P C	BAL SWAN CHILDREN'S CENTER	5,000
COMMUNITY OUTREACH THROUGH RADICAL EMPOWERMENT 692 JEFFERSON STREET EUGENE,OR 97402		P C	GENERAL OPERATING	20,000
CPAN - U OF O - 90 BY 30 UNIVERSITY OF OREGON 1244 WALNUT ST EUGENE,OR 97403		P C	GENERAL OPERATING	25,160
CPAN - U OF O - 90 BY 30 UNIVERSITY OF OREGON 1244 WALNUT ST EUGENE,OR 97403		P C	GENERAL OPERATING	16,027
FAIR SHOT FOR ALL 2002 NE MLK JR BLVD PORTLAND,OR 97212		P C	GENERAL OPERATIONS - YEAR 2 OF 2	50,000
FRIENDS OF THE CHILD ADVOCACY CENTER INC - KIDS FIRST 299 EAST 18TH AVENUE EUGENE,OR 97401		P C	GENERAL OPERATING	10,000
FRIENDS OF THE CHILDREN LANE COUNTY 465 WASHINGTON STREET EUGENE,OR 97401		P C	CAPITAL: PURCHASE HIGH-CAPACITY VAN	30,000
FRIENDS OF THE CHILDREN LANE COUNTY 465 WASHINGTON STREET EUGENE,OR 97401		P C	HEALTHY FAMILIES - YEAR 3 OF 5	75,000
FRIENDS OF THE COTTAGE GROVE LIBRARY - SOUTH VALLEY FARMERS MARKET 700 E GIBBS AVENUE COTTAGE GROVE,OR 97424		P C	GENERAL OPERATING	30,000
GRAY FAMILY FOUNDATION 1221 SW YAMHILL STREET SUITE 100 PORTLAND,OR 97205		SO I	YOUTH LEADERSHIP FOR THE ENVIRONMENT	150,000
IMMIGRATION COUNSELING SERVICE 519 SW PARK AVENUE SUITE 610 PORTLAND,OR 97205		P C	GENERAL OPERATING	10,000
INSIGHT ALLIANCE 1621 NE SECOND AVENUE PORTLAND,OR 97232		P C	GENERAL OPERATING	60,000
KIDS IN TRANSITION TO SCHOOL 10 SHELTON MCMURPHY BOULEVARD EUGENE,OR 97401		P C	GENERAL OPERATING	57,600
LATINO COMMUNITY ASSOCIATION 2680 NE TWIN KNOLLS DRIVE SUITE 110 BEND,OR 97701		P C	GENERAL OPERATING	60,000
LATINO NETWORK 410 NE 18TH AVENUE PORTLAND,OR 97232		P C	STAFF CAPACITY: SEXUAL HEALTH EDUCATION ADVOCACY POSITION	20,000
LINCOLN MIDDLE SCHOOL 1565 SOUTH 4TH STREET COTTAGE GROVE,OR 97424		P C	EDUCATION PROGRAMMING	20,000
LINCOLN MIDDLE SCHOOL 1565 SOUTH 4TH STREET COTTAGE GROVE,OR 97424		P C	YOGA INSTRUCTION AND SUPPLIES FOR BRIDGE CLASSROOM	1,080
LINCOLN MIDDLE SCHOOL 1565 SOUTH 4TH STREET COTTAGE GROVE,OR 97424		P C	LINCOLN MIDDLE SCHOOL ATHLETIC PARTICIPATION FUND	20,000
LOOKING GLASS 1790 W 11TH AVENUE SUITE 200 EUGENE,OR 97402		P C	CAPITAL: COTTAGE GROVE BUILDING RENOVATION	50,000
MANO A MANO 2921 SADDLE CLUB STREET SE SALEM,OR 97317		P C	GENERAL OPERATING	60,000
NEXT UP 333 SE 2ND AVENUE PORTLAND,OR 97214		P C	GENERAL OPERATING	40,000
NORTHWEST ALLIANCE FOR ALTERNATIVE MEDIA & EDUCATION PO BOX 42671 PORTLAND,OR 97242		P C	GENERAL OPERATING	60,000
NORTHWEST HEALTH FOUNDATION 221 NW SECOND AVENUE SUITE 300 PORTLAND,OR 97209		P C	GENERAL OPERATING	15,000
NORTHWEST HEALTH FOUNDATION 221 NW SECOND AVENUE SUITE 300 PORTLAND,OR 97209		P C	GENERAL OPERATING	10,000
OHSU FOUNDATION 2020 SW 4TH AVENUE SUITE 900 PORTLAND,OR 97201		P C	REPRODUCTIVE HEALTH EQUITY INITIATIVE	100,000
OPAL CENTER FOR ARTS & EDUCATION 513 E MAIN STREET COTTAGE GROVE,OR 97424		P C	GENERAL OPERATING	5,000
OPHELIA'S PLACE 1577 PEARL STREET SUITE 100 EUGENE,OR 97401		P C	GENERAL OPERATING	70,000
OREGON COMMUNITY PROGRAMS 1170 PEARL STREET EUGENE,OR 97401		P C	GENERAL OPERATING	32,000
OREGON DEPARTMENT OF EDUCATION 255 CAPITOL STREET NE SALEM,OR 97310		P C	STAFF CAPACITY: SEXUALITY EDUCATION ANALYST THROUGH DECEMBER 2024	50,000
OREGON FOOD BANK 7900 NE 33RD DRIVE PORTLAND,OR 97211		P C	GENERAL OPERATING	10,000
OREGON JUSTICE RESOURCE CENTER PO BOX 5248 PORTLAND,OR 97208		P C	GENERAL OPERATING	75,000
OREGON MIND BODY INSTITUTE 1339 OAK STREET EUGENE,OR 97401		P C	GENERAL OPERATING	50,000
OREGON SCHOOL BASED HEALTH ALLIANCE 911 NE DAVIS STREET PORTLAND,OR 97232		P C	GENERAL OPERATING	45,000
OREGON VALUES AND BELIEFS CENTER 205 SE SPOKANE STREET SUITE 300 PORTLAND,OR 97202		P C	GENERAL OPERATING	40,000
OREGON VALUES AND BELIEFS CENTER 205 SE SPOKANE STREET SUITE 300 PORTLAND,OR 97202		P C	GENERAL OPERATING	25,000
PARENTING NOW 86 CENTENNIAL LOOP EUGENE,OR 97401		P C	STAFF CAPACITY: SALES DIRECTOR AND GENERAL OPERATING FUNDS	60,000
PARTNERSHIP FOR SAFETY AND JUSTICE 221 NW SECOND AVENUE SUITE 209 PORTLAND,OR 97209		P C	GENERAL OPERATING	100,000
PATHFINDERS OF OREGON 7305 NE GLISAN STREET PORTLAND,OR 97213		P C	GENERAL OPERATING	60,000
PLANNED PARENTHOOD COLUMBIA WILLAMETTE 3727 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97212		P C	EDUCATION PROGRAMMING	100,000
PLANNED PARENTHOOD OF SOUTHWESTERN OREGON 3579 FRANKLIN BOULEVARD EUGENE,OR 97403		P C	EDUCATION PROGRAMMING	75,000
POIC RAHS 717 N KILLINGSWORTH COURT PORTLAND,OR 97217		P C	GENERAL OPERATING	20,000
RED LODGE TRANSITION SERVICES 511 MAIN STREET SUITE 111 OREGON CITY,OR 97045		P C	GENERAL OPERATING	20,000
RURAL ORGANIZING PROJECT PO BOX 664 COTTAGE GROVE,OR 97424		P C	GENERAL OPERATING	20,000
SAMOA PACIFIC DEVELOPMENT CORP 7820 NE HOLMAN STREET SUITE B-1 PORTLAND,OR 97218		P C	GENERAL OPERATING	60,000
SINGING CREEK EDUCATIONAL CENTER 92194 PURKERSON ROAD JUNCTION CITY,OR 97448		P C	GENERAL OPERATING	5,620
SOUTH LANE MENTAL HEALTH 1345 BIRCH AVENUE COTTAGE GROVE,OR 97424		P C	GENERAL OPERATING	50,000
SOUTH LANE SCHOOL DISTRICT 455 ADAMS AVENUE COTTAGE GROVE,OR 97424		P C	EDUCATION PROGRAMMING	130,900
SOUTH VALLEY ATHLETICS 700 E GIBBS AVENUE COTTAGE GROVE,OR 97424		P C	STAFF CAPACITY: FULL-TIME PROGRAM DIRECTOR - YEAR 2 OF 2	60,000
SPONSORS 338 HIGHWAY 99 N EUGENE,OR 97402		P C	GENERAL OPERATING	20,000
TIME DOES NOT FIT THE CRIME PO BOX 647 OREGON CITY,OR 97045		P C	GENERAL OPERATING	5,000
TRANSFORMATIVE JUSTICE COMMUNITY 1690 CINNAMON HILL DRIVE SE SALEM,OR 97306		P C	GENERAL OPERATING	60,000
TRUST THE BALANCE - VITAL VILLAGES PROGRAM 1645 SOUTH 6TH STREET COTTAGE GROVE,OR 97424		P C	GENERAL OPERATING	13,000
UNITE OREGON 1390 SE 122ND AVENUE PORTLAND,OR 97233		P C	GENERAL OPERATING	50,000
URBAN LEAGUE OF PORTLAND 10 NORTH RUSSELL STREET PORTLAND,OR 97227		P C	GENERAL OPERATING	95,000
YOUTH RIGHTS & JUSTICE 1785 NE SANDY BLVD SUITE 300 PORTLAND,OR 97232		P C	GENERAL OPERATING	75,000
YWCA PO BOX 4587 PORTLAND,OR 97208		P C	FAMILY PRESERVATION PROJECT	50,000
Total			► 3a	2,897,587
b <i>Approved for future payment</i>				
FRIENDS OF THE CHILDREN LANE COUNTY 465 WASHINGTON STREET EUGENE,OR 97401		P C	HEALTHY FAMILIES - YEAR 4 AND 5	150,000
Total			► 3b	150,000

Enter gross amounts unless otherwise indicated.

Form **990-PF** (2023)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-10-22
Signature of officer or trustee	Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01294356
	YEE LEE MCGEE				
	Firm's name ☐ GARY MCGEE & CO LLP				Firm's EIN ☐
	Firm's address ☐ 1000 SW BROADWAY SUITE 1200 PORTLAND, OR 97205				Phone no. (503) 222-2515

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: YARG FOUNDATION
EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GARY MCGEE & CO. - TAX SERVICES	10,424	0		10,424

TY 2023 IRS 990 e-File Render

Name: YARG FOUNDATION
EIN: 36-4708840

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS INC	28,637	28,637
ADVANCED MICRO DEVIC	19,458	19,458
ALIGN TECHNOLOGY INC.	9,042	9,042
AMAZON.COM INC	52,419	52,419
APPLE INC.	31,190	31,190
ASML HLDGS NV	21,194	21,194
BALCKSTONE INC	19,638	19,638
CADENCE DESIGN SYS	13,346	13,346
CHIPOTLE MEXICAN GRL	22,870	22,870
DEXCOM INC	19,482	19,482
INSULET CORP	10,632	10,632
INTUIT INC.	16,251	16,251
INTUITIVE SURGICAL	23,615	23,615
LULULEMON ATHLETICA	21,474	21,474
MARVELL TECHNOLOGY INC.	10,373	10,373
MASTERCARD, INC.	45,210	45,210
MEDPACE HOLDINGS INC.	7,050	7,050
MERCADOLIBRE INC	17,287	17,287
META PLATFORMS INC.	9,911	9,911
MICROSOFT CORP	53,022	53,022
NETFLIX INC	17,528	17,528
NVIDIA CORP	52,493	52,493
PALO ALTO NETWORKS	18,283	18,283
SALESFORCE COM	30,524	30,524
SERVICE NOW INC.	53,693	53,693
SNOWFLAKE INC.	6,766	6,766
THE TRADE DESK INC.	7,772	7,772
TRACTOR SUPPLY COMP	15,052	15,052
UBER TECHNOLOGIES INC.	9,913	9,913
VEEVA SYSTEMS INC.	18,482	18,482
VISA INC CL A	27,857	27,857

TY 2023 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN INTL VALUE FUND	FMV	531,884	531,884
CARILLON REAMS UNCONSTRA	FMV	251,850	251,850
CHAMPLAIN MID CAP FD	FMV	279,182	279,182
DODGE & COX INCOME	FMV	251,194	251,194
GRANDEUR PEAK INTL	FMV	363,112	363,112
HOTCHKIS & WILEY VALUE OPPTY FD CL I	FMV	473,267	473,267
JOHCM INTL SLCT	FMV	310,415	310,415
VAPOTHERM INC	FMV	12,369	12,369
3X5 PARTNERS FUND III, L.P	FMV	2,727,470	2,727,470
3X5 RIVERVEST FUND II, L.P.	FMV	2,057,671	2,057,671
3X5 SPECIAL OPPORTUNITY FUND	FMV	100,617	100,617
EQUILLIBRIUM CAPITAL GROUP, LLC	FMV	3,061,082	3,061,082
GLOBAL ACCESS FUND I, LP	FMV	2,218,260	2,218,260
OAK HILL CAPITAL PARTNERS IV	FMV	281,751	281,751
OUTDOOR SCHOOL, LLC	FMV	153,002	153,002
RALLY VENTURES FUND IV, LP	FMV	228,951	228,951
RUBICON GLOBAL INVESTORS LLC	FMV	36,791	36,791
US WATER AND LAND INVESTMENT, LP	FMV	879,280	879,280
VAPOTHERM INVESTORS LLC	FMV	10,535	10,535
ZERO MASS WATER INVESTORS, LLC	FMV	2,942,328	2,942,328

TY 2023 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MILLER NASH LLP - LEGAL SERVICES	303	0		303

TY 2023 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENT - NETWORK FOR OREGON AFFORDABLE HOUSING	500,000	500,000	500,000
PROGRAM RELATED INVESTMENT - COMMUNITY LENDING WORKS	500,000	500,000	500,000
PROGRAM RELATED INVESTMENT - NW HOUSING ALTERNATIVES	500,000	500,000	500,000

TY 2023 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT EXPENSES	271,709	271,709		0
OTHER EXPENSES	2,976	0		2,976
OREGON DEPARTMENT OF JUSTICE	2,300	0		2,300
BUSINESS REGISTRATION FEES	50	0		50

TY 2023 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME - PROGRAM RELATED INVESTMENT	59,063	59,063	59,063
OTHER INCOME	15		15
OTHER INT/DIV FROM PASS THROUGH INVEST REPORTED ON K-1	71,834	71,834	71,834
OTHER INCOME FROM PASS THROUGH INVEST. ON K-1	116,184	116,184	116,184
UBIT INCOME	-20,391		-20,391

TY 2023 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	4,526,629

TY 2023 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ARNERICH & MASSENA - INVESTMENT MANAGEMENT FEES	95,657	95,657		0
ITHICA GROUP - INVESTMENT MANAGEMENT FEES	3,522	3,522		0
BAGWELL CONSULTING LLC - TRANSFORMING JUSTICE COALITION	5,000	0		5,000
GARY COBB - TRANSFORMING JUSTICE COALITION	5,000	0		5,000
GREG PARRA - WEBSITE DESIGN	406	0		406
NANCY DAVIS - PROFESSIONAL DEVELOPMENT COACH	3,300	0		3,300
SOUTH LAKE GRANT PANELISTS	2,100	0		2,100
JUSTICE REFORM INITIATIVE YOUTH PANELISTS	3,750	0		3,750
SPEAKER FEES	500	0		500

TY 2023 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAXES	77	0		0
FEDERAL EXCISE TAXES	16,351	0		0
FOREIGN TAXES	3,691	3,691		0