

For calendar year 2022, or tax year beginning 01-01-2022 , and ending 12-31-2022

Name of foundation YARG FOUNDATION		A Employer identification number 36-4708840	
Number and street (or P.O. box number if mail is not delivered to street address) 3805 N COLONIAL AVENUE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97227		B Telephone number (see instructions) (541) 490-5155	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 26,203,931		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	109	109		
	4 Dividends and interest from securities . . .	100,259	100,259		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	870,798			
	b Gross sales price for all assets on line 6a _____				
		58,392			
	7 Capital gain net income (from Part IV, line 2) . . .		870,798		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-37,099	-6,124		
	12 Total. Add lines 1 through 11	934,067	965,042		
	13 Compensation of officers, directors, trustees, etc.	51,378	5,138		46,240
	14 Other employee salaries and wages	68,400	6,840		61,560
	15 Pension plans, employee benefits	11,608	1,161		10,447
	16a Legal fees (attach schedule)	1,737	0		1,737
	b Accounting fees (attach schedule)	10,110	0		10,110
	c Other professional fees (attach schedule)	147,660	112,573		35,087
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	87,885	3,387		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,124	112		1,012
	22 Printing and publications				
	23 Other expenses (attach schedule)	267,134	260,990		6,144
	24 Total operating and administrative expenses. Add lines 13 through 23	647,036	390,201		172,337
	25 Contributions, gifts, grants paid	2,755,607			2,755,607
	26 Total expenses and disbursements. Add lines 24 and 25	3,402,643	390,201		2,927,944
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,468,576			
	b Net investment income (if negative, enter -0-)		574,841		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1,927,490	57,534	57,534
	2	Savings and temporary cash investments		722,323	555,955	555,955
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		1,111,409	694,607	694,607
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		30,906,534	23,395,835	23,395,835
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		1,500,000	1,500,000	1,500,000	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		36,167,756	26,203,931	26,203,931	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		36,167,756	26,203,931	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	28	Retained earnings, accumulated income, endowment, or other funds		0	0	
	29	Total net assets or fund balances (see instructions)		36,167,756	26,203,931	
30	Total liabilities and net assets/fund balances (see instructions) .		36,167,756	26,203,931		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	36,167,756
2	Enter amount from Part I, line 27a	2	-2,468,576
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	33,699,180
5	Decreases not included in line 2 (itemize) ▶ _____	5	7,495,249
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	26,203,931

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAIN REPORTED ON SCHEDULE K-1	P		
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 58,392		96,291	-37,899
b			856,618
c			52,079
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-37,899
b			856,618
c			52,079
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	870,798
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	7,990
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,990
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,990
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2221 is attached.	8	371
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	8,361
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
1b				No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0 (2) On foundation managers. ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OR _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.YARGFOUNDATION.ORG	13	Yes	
14	The books are in care of NICHOLAS WALROD Telephone no. (541) 490-5155 Located at 3805 N COLONIAL AVENUE PORTLAND OR 97227 ZIP+4			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years 20 , 20 , 20 , 20	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISTIN WALROD 3805 N COLONIAL AVENUE PORTLAND, OR 97227	EXECUTIVE DIRECTOR 20.00	51,378	0	0
JACK GRAY 3805 N COLONIAL AVENUE PORTLAND, OR 97227	CHAIR 2.00	0	0	0
NICHOLAS WALROD 3805 N COLONIAL AVENUE PORTLAND, OR 97227	SECRETARY AND TREASURER 5.00	0	0	0
TRAVIS GEARHART 3805 N COLONIAL AVENUE PORTLAND, OR 97227	DIRECTOR 2.00	0	0	0
LAURIE MOOTZ 3805 N COLONIAL AVENUE PORTLAND, OR 97227	DIRECTOR 2.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARNERICH MASSENA INC	INVESTMENT MANAGEMENT FEES	108,198
2045 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97212		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	0
2	0
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,373,492
b	Average of monthly cash balances.	1b	1,330,398
c	Fair market value of all other assets (see instructions).	1c	22,792,196
d	Total (add lines 1a, b, and c).	1d	30,496,086
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	30,496,086
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	457,441
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	30,038,645
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,501,932

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,501,932
2a	Tax on investment income for 2022 from Part V, line 5.	2a	7,990
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	7,990
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,493,942
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,493,942
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,493,942

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,927,944
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	2,927,944

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				1,493,942
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				255,102
c From 2019.				
d From 2020.				2,475,582
e From 2021.				2,513,953
f Total of lines 3a through e.	5,244,637			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ 2,927,944				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				1,493,942
e Remaining amount distributed out of corpus	1,434,002			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,678,639			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	6,678,639			
10 Analysis of line 9:				
a Excess from 2018	255,102			
b Excess from 2019				
c Excess from 2020.	2,475,582			
d Excess from 2021	2,513,953			
e Excess from 2022	1,434,002			

a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling.	
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2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2022	(b) 2021	(c) 2020	(d) 2019	

c Qualifying distributions from Part XI, line 4 for each year listed					
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e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
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3	Complete 3a, b, or c for the alternative test relied upon:				

a "Assets" alternative test—enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)					

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
---	--	--	--	--	--

c "Support" alternative test—enter:					
-------------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
---	--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
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(3) Largest amount of support from an exempt organization					
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(4) Gross investment income					
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Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACLU 506 SW 6TH AVENUE SUITE 700 PORTLAND,OR 97204		P C	JUSTICE REFORM INITIATIVE	50,000
ARC OF LANE COUNTY 4181 E STREET EUGENE,OR 97478		P C	HFC: SOUTH LANE	5,000
BOHEMIA ELEMENTARY SCHOOL 721 S R STREET COTTAGE GROVE,OR 97424		P C	SOUTH LANE GRANT	600
CENTER FOR VOTING AND ELECTIONS PO BOX 1233 CORVALLIS,OR 97339		P C	CIVIC ENGAGEMENT	40,000
CENTRAL CITY CONCERN 232 NW SIXTH AVENUE PORTLAND,OR 97209		P C	TRANSFORM COALITION: FLIP THE SCRIPT	25,000
COALITION OF COMMUNITIES OF COLOR 221 NW SECOND AVENUE SUITE 303 PORTLAND,OR 97209		P C	TRANSFORM COALITION	25,000
COALITION OF OREGON LAND TRUSTS 2540 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97212		P C	LAND TRUST INITIATIVE	50,000
COTTAGE GROVE COMMUNITY FOUNDATION 1015 E MAIN STREET COTTAGE GROVE,OR 97424		P C	SOUTH LANE: HEATHER BRIDGENS CUNNINGHAM ENDOWMENT	20,000
CPAN - U OF O - 90 BY 30 UNIVERSITY OF OREGON 1244 WALNUT ST EUGENE,OR 97403		P C	HEALTHY FAMILIES - YEAR 2 OF 2	60,000
FAIR SHOT FOR ALL 2002 NE MLK JR BLVD PORTLAND,OR 97212		P C	GENERAL OPERATIONS: YEAR 1 OF 2	50,000
FRIENDS OF THE CHILDREN LANE COUNTY 465 WASHINGTON STREET EUGENE,OR 97401		P C	HEALTHY FAMILIES - YEAR 2 OF 5	75,000
GRAY FAMILY FOUNDATION 1221 SW YAMHILL STREET SUITE 100 PORTLAND,OR 97205		SO I	CIVIC ENGAGEMENT LEADERSHIP - YEAR 3 OF 3	300,000
IMAGINE BLACK FUTURES 9450 SW GEMINI DRIVE PMB 26684 BEAVERTON,OR 970087105		P C	TRANSFORM COALITION	25,000
LAND TRUST ALLIANCE 1250 H STREET NW SUITE 600 WASHINGTON,DC 20005		P C	LAND TRUST INITIATIVE	190,440
		GOV	SOUTH LANE HEALTH	300,000

LANE COUNTY 125 E 8TH AVE EUGENE,OR 97104			CLINIC CAPITAL PROJECT	
LATINO NETWORK 410 NE 18TH AVENUE PORTLAND,OR 97232		PC	TRANSFORM COALITION	25,000
LOOKING GLASS COMMUNITY SERVICES 1790 W 11TH AVENUE SUITE 200 EUGENE,OR 97402		PC	HEALTHY FAMILIES INITIATIVE	50,000
NEXT UP 333 SE 2ND AVENUE PORTLAND,OR 97214		PC	CIVIC ENGAGEMENT	25,000
NEXT UP 333 SE 2ND AVENUE PORTLAND,OR 97214		PC	TRANSFORM COALITION	25,000
OHSU FOUNDATION 2020 SW 4TH AVENUE SUITE 900 PORTLAND,OR 97201		PC	HEALTHY FAMILIES INITIATIVE	100,000
OPHELIA'S PLACE 1577 PEARL STREET SUITE 100 EUGENE,OR 97401		PC	HEALTHY FAMILIES INITIATIVE	70,000
ORCAN 39 N CEDAR STREET EUGENE,OR 97402		PC	CLIMATE CHANGE GRANT	50,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL STREET SUITE 100 PORTLAND,OR 97205		PC	CLIMATE CHANGE GRANT	10,000
OREGON COMMUNITY FOUNDATION - NEUNER FUND 1221 SW YAMHILL STREET SUITE 100 PORTLAND,OR 97205		PC	HEALTHY FAMILIES INITIATIVE	50,000
OREGON JUSTICE RESOURCE CENTER PO BOX 5248 PORTLAND,OR 97208		PC	JUSTICE REFORM INITIATIVE	75,000
OREGON MIND BODY INSTITUTE 1339 OAK STREET EUGENE,OR 97401		PC	HEALTHY FAMILIES INITIATIVE	75,097
OREGON VALUES AND BELIEFS CENTER 205 SE SPOKANE STREET SUITE 300 PORTLAND,OR 97202		PC	CIVIC ENGAGEMENT	100,000
PARTNERSHIP FOR SAFETY AND JUSTICE 221 NW SECOND AVENUE SUITE 209 PORTLAND,OR 97209		PC	JUSTICE REFORM - YEAR 3 OF 3	100,000
PLANNED PARENTHOOD COLUMBIA WILLAMETTE 3727 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97212		PC	HEALTHY FAMILIES INITIATIVE	100,000
PLANNED PARENTHOOD OF SOUTHWESTERN OREGON 3579 FRANKLIN BOULEVARD EUGENE,OR 97403		PC	HEALTHY FAMILIES INITIATIVE	110,000

POIC RAHS 717 N KILLINGSWORTH COURT PORTLAND,OR 97217		P C	JUSTICE REFORM INITIATIVE TRANSFORM COALITION	25,000
PROGRESSIVE MULTIPLIER FUND 1802 VERNON STREET NW SUITE 1122 WASHINGTON,DC 20009		P C	JUSTICE REFORM INITIATIVE	50,000
RED IS THE ROAD TO WELLNESS 921 EAST MAIN STREET KLAMATH FALLS,OR 97601		P C	TRANSFORM COALITION	25,000
RED LODGE TRANSITION SERVICES 511 MAIN STREET SUITE 111 OREGON CITY,OR 97045		P C	TRANSFORM COALITION	25,000
RURAL ORGANIZING PROJECT PO BOX 664 COTTAGE GROVE,OR 97424		P C	CIVIC ENGAGEMENT	50,000
SINGING CREEK EDUCATIONAL CENTER 92194 PURKERSON ROAD JUNCTION CITY,OR 97448		P C	HFC: SOUTH LANE	5,000
SOUTH LANE MENTAL HEALTH 1345 BIRCH AVENUE COTTAGE GROVE,OR 97424		P C	HFC: SOUTH LANE	50,000
SOUTH LANE SCHOOL DISTRICT 455 ADAMS AVENUE COTTAGE GROVE,OR 97424		GOV	HFC: SOUTH LANE	5,000
SOUTH LANE SCHOOL DISTRICT 455 ADAMS AVENUE COTTAGE GROVE,OR 97424		GOV	LINCOLN BRIDGE PROGRAM	670
SOUTH LANE SCHOOL DISTRICT 455 ADAMS AVENUE COTTAGE GROVE,OR 97424		GOV	LINCOLN READY ROOM	18,800
SOUTH VALLEY ATHLETICS 700 E GIBBS AVENUE COTTAGE GROVE,OR 97424		P C	GENERAL OPERATIONS: YEAR 1 OF 2	60,000
SPONSORS 338 HIGHWAY 99 N EUGENE,OR 97402		P C	TRANSFORM COALITION	25,000
UNITED WAY LANE COUNTY 3171 GATEWAY LOOP SPRINGFIELD,OR 97477		P C	HEALTHY FAMILIES INITIATIVE	50,000
URBAN LEAGUE OF PORTLAND 10 NORTH RUSSELL STREET PORTLAND,OR 97227		P C	JUSTICE REFORM INITIATIVE TRANSFORM COALITION	100,000
YOUTH RIGHTS & JUSTICE 1785 NE SANDY BLVD SUITE 300 PORTLAND,OR 97232		P C	JUSTICE REFORM INITIATIVE	75,000
YWCA PO BOX 4587 PORTLAND,OR 97208		P C	OASIS (MARCH ON FDN) - ABOLISH SLAVERY NTL NTWK OR CAMPAIGN	10,000
Total ► 3a				2,755,607
b Approved for future payment FAIR SHOT FOR ALL 2002 NE MLK JR BLVD PORTLAND,OR 97212		P C	GENERAL OPERATIONS: YEAR 2 OF 2	50,000

FRIENDS OF THE CHILDREN LANE COUNTY 465 WASHINGTON STREET EUGENE,OR 97401		P C	HEALTHY FAMILIES - YEAR 3 TO 5	225,000
SOUTH VALLEY ATHLETICS 700 E GIBBS AVENUE COTTAGE GROVE,OR 97424		P C	GENERAL OPERATIONS: YEAR 2 OF 2	60,000
Total ▶ 3b				335,000

Enter gross amounts unless otherwise indicated.

3	Total. Add line 12, columns (b), (d), and (e).	13	<u>934,067</u>
(See worksheet in line 13 instructions to verify calculations.)			

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2023-10-23
Signature of officer or trustee	Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01294356
	YEE LEE MCGEE				
	Firm's name ▶ GARY MCGEE & CO LLP				Firm's EIN ▶
	Firm's address ▶ 1000 SW BROADWAY SUITE 1200 PORTLAND, OR 97205				Phone no. (503) 222-2515

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GARY MCGEE & CO. - TAX SERVICES	10,110	0		10,110

TY 2022 IRS 990 e-File Render

Name: YARG FOUNDATION
EIN: 36-4708840

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS INC	24,903	24,903
ADVANCED MICRO DEVIC	10,752	10,752
ALIGN TECHNOLOGY INC.	10,756	10,756
AMAZON.COM INC	38,640	38,640
APPLE INC.	36,250	36,250
ASML HLDGS NV	22,949	22,949
BALCKSTONE INC	17,138	17,138
BLOCK INC	10,746	10,746
BURLINGTON STORES	10,341	10,341
CHIPOTLE MEXICAN GRL	20,812	20,812
DEXCOM INC	27,178	27,178
EDWARDS LIFESCIENCES	16,489	16,489
INSULET CORP	22,079	22,079
INTUITIVE SURGICAL	28,392	28,392
LULULEMON ATHLETICA	20,504	20,504
MARVELL TECHNOLOGY INC.	9,704	9,704
MASTERCARD, INC.	56,680	56,680
MERCADOLIBRE INC	14,386	14,386
MICROSOFT CORP	57,797	57,797
NETFLIX INC	16,218	16,218
NVIDIA CORP	38,435	38,435
PALO ALTO NETWORKS	3,209	3,209
PAYPAL HOLDINGS INCO	9,900	9,900
QUALCOMM INC	20,229	20,229
SALESFORCE COM	23,601	23,601
SERVICE NOW INC.	44,651	44,651
TRACTOR SUPPLY COMP	24,072	24,072
VEEVA SYSTEMS INC.	23,723	23,723
VISA INC CL A	34,073	34,073

TY 2022 IRS 990 e-File Render
Name: YARG FOUNDATION

EIN: 36-4708840

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN INTL VALUE FUND	FMV	597,105	597,105
CHAMPLAIN MID CAP FD	FMV	288,406	288,406
EVENTIDE HEALTHCARE & LIFE SCIENCES	FMV	608,345	608,345
GRANDEUR PEAK INTL	FMV	364,822	364,822
HOTCHKIS & WILEY VALUE OPPTY FD CL I	FMV	908,091	908,091
JOHCM INTL SLCT	FMV	357,104	357,104
KAYNE ANDERSON RENEWABLE INFRAS	FMV	458,478	458,478
VAPOTHERM INC	FMV	267,176	267,176
VARIANT ALTERNATIVE INCOME FD INSTL CL	FMV	1,057,703	1,057,703
VULCAN VALUE PARTNERS	FMV	113,269	113,269
3X5 PARTNERS FUND III, L.P	FMV	2,527,098	2,527,098
3X5 RIVERVEST FUND II, L.P.	FMV	3,500,937	3,500,937
3X5 SPECIAL OPPORTUNITY FUND	FMV	340,650	340,650
EQUILLIBRIUM CAPITAL GROUP, LLC	FMV	1,505,049	1,505,049
GLOBAL ACCESS FUND I, LP	FMV	4,126,902	4,126,902
OAK HILL CAPITAL PARTNERS IV	FMV	214,578	214,578
OUTDOOR SCHOOL, LLC	FMV	147,244	147,244
RALLY VENTURES FUND IV, LP	FMV	138,709	138,709
RUBICON GLOBAL INVESTORS LLC	FMV	276,257	276,257
SMART WIRES CREDIT FACILITY	FMV	11,109	11,109
SMART WIRES INVESTORS II LLC	FMV	50,078	50,078
US WATER AND LAND INVESTMENT, LP	FMV	814,607	814,607
VAPOTHERM INVESTORS LLC	FMV	54,079	54,079
ZERO MASS WATER INVESTORS, LLC	FMV	4,668,039	4,668,039

TY 2022 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MILLER NASH LLP - LEGAL SERVICES	1,737	0		1,737

TY 2022 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENT - NETWORK FOR OREGON AFFORDABLE HOUSING	500,000	500,000	500,000
PROGRAM RELATED INVESTMENT - COMMUNITY LENDING WORKS	500,000	500,000	500,000
PROGRAM RELATED INVESTMENT - NW HOUSING ALTERNATIVES	500,000	500,000	500,000

TY 2022 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	7,495,249

TY 2022 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER INVESTMENT EXPENSES	260,574	260,574		0
OTHER EXPENSES	2,680	268		2,412
OREGON DEPARTMENT OF JUSTICE	2,400	0		2,400
COMPUTER AND FURNITURE	1,430	143		1,287
BUSINESS REGISTRATION FEES	50	5		45

TY 2022 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME - PROGRAM RELATED INVESTMENT	18,750	18,750	18,750
OTHER INCOME	2,586		2,586
OTHER INT/DIV FROM PASS THROUGH INVEST REPORTED ON K-1	47,245	47,245	47,245
OTHER INCOME FROM PASS THROUGH INVEST. ON K-1	-72,119	-72,119	-72,119
UBIT INCOME	-33,561		-33,561

Name: YARG FOUNDATION
EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ARNERICH & MASSENA - INVESTMENT MANAGEMENT FEES	108,198	108,198		0
ITHICA GROUP - INVESTMENT MANAGEMENT FEES	4,375	4,375		0
GOLDEN SOLUTIONS - FACILITATION OF JUSTICE REFORM INITIATIVE COMMITTEE	12,375	0		12,375
MARGOT HELPHAND - HEALTHY FAMILIES CONSULTANT	6,013	0		6,013
UPWARD PARTNERS LLC - BUDGET AND OPERATIONS CONSULTING	3,852	0		3,852
GREG PARRA - WEBSITE DESIGN	3,000	0		3,000
NANCY DAVIS - PROFESSIONAL DEVELOPMENT COACH	1,687	0		1,687
LAMAR WISE - JUSTICE REFORM INITIATIVE HONORARIUM	1,550	0		1,550
AHSHA MOOTZ - JUSTICE REFORM INITIATIVE HONORARIUM AND ADVISOR	1,550	0		1,550
TRISH JORDAN - JUSTICE REFORM INITIATIVE HONORARIUM	1,250	0		1,250
BRICKS AND BONES LLC - DESIGN SERVICES	1,190	0		1,190
MALENA LECHON-GALDOS - NOTETAKING SERVICE	720	0		720
RIMA GREEN - JUSTICE REFORM INITIATIVE HONORARIUM	300	0		300
RAMIRO NAVARRO JR. - JUSTICE REFORM INITIATIVE HONORARIUM	300	0		300
KENDRA STIDHEM - JUSTICE REFORM INITIATIVE ADVISORY COMMITTEE	300	0		300
ASHLEE NEELY - SOUTH LANE GRANT PANELIST	250	0		250
JAYDEN LOOMIS - SOUTH LANE GRANT PANELIST	250	0		250
KEA HITT - SOUTH LANE GRANT PANELIST	250	0		250
TREVOR WHITBREAD - SOUTH LANE GRANT PANELIST	250	0		250

TY 2022 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAXES	369	0		0
FEDERAL BUSINESS TAXES	84,129	0		0
FOREIGN TAXES	3,387	3,387		0