

For calendar year 2021, or tax year beginning 01-01-2021, and ending 12-31-2021

Name of foundation YARG FOUNDATION		A Employer identification number 36-4708840	
Number and street (or P.O. box number if mail is not delivered to street address) 3805 N COLONIAL AVENUE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97227		B Telephone number (see instructions) (541) 490-5155	
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 36,167,756		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	569,446	569,446		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	5,422,202			
	b Gross sales price for all assets on line 6a <u>8,643,957</u>				
	7 Capital gain net income (from Part IV, line 2)		5,422,202		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	503,454	376,542		
	12 Total. Add lines 1 through 11	6,495,102	6,368,190		
	13 Compensation of officers, directors, trustees, etc.	54,960	5,496		49,464
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	9,919	0		9,919
	b Accounting fees (attach schedule)	16,641	0		16,641
	c Other professional fees (attach schedule)	246,620	161,368		85,252
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	84,666	2,796		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	286,848	283,283		3,565
	24 Total operating and administrative expenses. Add lines 13 through 23	699,654	452,943		164,841
	25 Contributions, gifts, grants paid	2,782,140			2,782,140
	26 Total expenses and disbursements. Add lines 24 and 25	3,481,794	452,943		2,946,981
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	3,013,308			
	b Net investment income (if negative, enter -0-)		5,915,247		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			1,927,490	1,927,490
	2	Savings and temporary cash investments		230,762	722,323	722,323
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	2,458,829	1,111,409	1,111,409	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	25,010,288	30,906,534	30,906,534	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	500,000	1,500,000	1,500,000		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	28,199,879	36,167,756	36,167,756		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	28,199,879	36,167,756		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	0	0		
	29	Total net assets or fund balances (see instructions)	28,199,879	36,167,756		
30	Total liabilities and net assets/fund balances (see instructions) .	28,199,879	36,167,756			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	28,199,879
2	Enter amount from Part I, line 27a	2	3,013,308
3	Other increases not included in line 2 (itemize) ▶ _____	3	4,954,569
4	Add lines 1, 2, and 3	4	36,167,756
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	36,167,756

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAIN REPORTED ON SCHEDULE K-1	P		
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,892,432		3,221,755	3,670,677
b			0
c 1,751,525			1,751,525
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,670,677
b			0
c			1,751,525
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,422,202
	3	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

Credits/Payments:

6

a

2021 estimated tax payments and 2020 overpayment credited to 2021

6a

0

b

Exempt foreign organizations—tax withheld at source

6b

0

c

Tax paid with application for extension of time to file (Form 8868)

6c

0

d

Backup withholding erroneously withheld

6d

0

7

Total credits and payments. Add lines 6a through 6d

7

0

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

1,907

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

84,129

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

Part VI-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

Yes

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?.

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

Yes

b

If "Yes," has it filed a tax return on Form 990-T for this year?.

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
OR

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.YARGFOUNDATION.ORG	13	Yes	
14	The books are in care of NICHOLAS WALROD Telephone no. (541) 490-5155 Located at 3805 N COLONIAL AVENUE PORTLAND OR 97227 ZIP+4			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years 20 , 20 , 20 , 20	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c Organizations relying on a current notice regarding disaster assistance check here
- d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5c		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KRISTIN WALROD 3805 N COLONIAL AVENUE PORTLAND, OR 97227	EXECUTIVE DIRECTOR 20.00	54,960	0	0
JACK GRAY 3805 N COLONIAL AVENUE PORTLAND, OR 97227	CHAIR 2.00	0	0	0
NICHOLAS WALROD 3805 N COLONIAL AVENUE PORTLAND, OR 97227	SECRETARY AND TREASURER 5.00	0	0	0
TRAVIS GEARHART 3805 N COLONIAL AVENUE PORTLAND, OR 97227	DIRECTOR 2.00	0	0	0
LAURIE MOOTZ 3805 N COLONIAL AVENUE PORTLAND, OR 97227	DIRECTOR 2.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARNERICH MASSENA INC 2045 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97212	INVESTMENT MANAGEMENT FEES	151,288

Total number of others receiving over \$50,000 for professional services. 
0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest program direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 COMMUNITY LENDINGWORKS - THIS INVESTMENT IS A PART OF OUR 10% COMMITMENT TO IMPACT INVESTMENTS IN OUR PORTFOLIO. COMMUNITY LENDINGWORKS IS A COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION (CDFI)THAT ADDRESSES THE WEALTH EQUITY GAP BY PROVIDING LOANS TO THE UNBANKED PEOPLE WITH LOW COLLATERAL OR WITH A LACK OF RELATIONSHIP WITH TRADITIONAL LENDING DUE TO SYSTEMIC RACISM OR OTHER BARRIERS. CDFIS DIRECTLY EMPOWER PEOPLE TO BUILD OWNERSHIP AND WEALTH AND ARE ALIGNED WITH OUR VALUES AND COMMITMENT TO SOCIAL EQUITY.THE \$500,000 LOAN HAS A TEN YEAR TERM, WITH 3%INTEREST BEGINNING A YEAR AFTER THE EFFECTIVE DATE.	500,000
2 NORTHWEST HOUSING ALTERNATIVES - THIS INVESTMENT IS A \$500,000 REVOLVING LOAN FOR A TERM OF 7 YEARS AT A RATE OF 2.25% TO PROVIDE LOAN CAPITAL FOR LAND ACQUISITION AND PREDEVELOPMENT COSTS FOR THE CONSTRUCTION OF AFFORDABLE HOUSING UNITS. YARG FOUNDATION'S PRIORITIES FOR THE USE OF THESE FUNDS ARE REAL HOUSING, FOLLOWED BY HOUSING BUILT IN COOPERATION OR PARTNERSHIP WITH ORGANIZATIONS SERVING, OR REPRESENTING, COMMUNITIES OF COLOR. ANTICIPATED AND APPROVEDPROJECTS INCLUDE SHORE PINES IN FLORENCE AND ENGLEWOOD IN COOS BAY.	500,000
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	1,000,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	10,352,488
b	Average of monthly cash balances.	1b	536,659
c	Fair market value of all other assets (see instructions).	1c	18,043,341
d	Total (add lines 1a, b, and c).	1d	28,932,488
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	28,932,488
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	433,987
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	28,498,501
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,424,925

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,424,925
2a	Tax on investment income for 2021 from Part V, line 5.	2a	82,222
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	3,675
c	Add lines 2a and 2b.	2c	85,897
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,339,028
4	Recoveries of amounts treated as qualifying distributions.	4	94,000
5	Add lines 3 and 4.	5	1,433,028
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,433,028

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				1,433,028
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				255,102
d From 2019.				
e From 2020.				2,475,582
f Total of lines 3a through e.	2,730,684			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 3,946,981				
a Applied to 2020, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				1,433,028
e Remaining amount distributed out of corpus	2,513,953			
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,244,637			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	5,244,637			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				255,102
c Excess from 2019.				
d Excess from 2020				2,475,582
e Excess from 2021				2,513,953

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ADOPTONEBLOCK 222 NW HOYT STREET UNIT 302 PORTLAND,OR 97210		P C	CIVIC ENGAGEMENT	75,000
BROWN HOPE PO BOX 6807 PORTLAND,OR 97228		P C	RESPONSIVE: COMMUNITY	100,000
COALITION OF OREGON LAND TRUSTS 511 SE MORRISON STREET PORTLAND,OR 97214		P C	LAND TRUST INITIATIVE	150,000
COMMUNITY FIRST 5855 WADSWORTH BYPASS UNIT A ARVADA,CO 80003		P C	RESPONSIVE: COMMUNITY	15,000
COMMUNITY LENDING WORKS 212 MAIN STREET SPRINGFIELD,OR 97477		P C	TECHNICAL ASSISTANCE	50,000
CPAN - U OF O - 90 BY 30 UNIVERSITY OF OREGON 1244 WALNUT ST EUGENE,OR 97403		P C	HEALTHY FAMILIES YEAR 1 OF 2	60,000
FRIENDS OF THE CHILDREN LANE COUNTY 465 WASHINGTON STREET EUGENE,OR 97401		P C	HEALTHY FAMILIES	75,000
GRAY FAMILY FOUNDATION 1221 SW YAMHILL STREET SUITE 100 PORTLAND,OR 97205		P C	FOCUS AREA:CIVIC ENGAGEMENT - LEADERSHIP	300,000
IMMIGRANT AND REFUGEE COMMUNITY ORGANIZATION 10301 NE GLISAN STREET PORTLAND,OR 97220		P C	RESPONSIVE COVID	20,000
JOIN 1435 NE 81ST AVENUE SUITE 100 PORTLAND,OR 97213		P C	RESPONSIVE COVID	12,500
LA CLINICA DE BUENA SALUD 6736 NE KILLINGSWORTH STREET PORTLAND,OR 97218		P C	RESPONSIVE COVID	20,000
LAND TRUST ALLIANCE 1250 H STREET NW SUITE 600 WASHINGTON,DC 20005		P C	LAND TRUST INITIATIVE	569,640
LATINO NETWORK 410 NE 18TH AVENUE PORTLAND,OR 97232		P C	COVID / COMMUNITY NEED	115,000
NAYA 5135 NE COLUMBIA BLVD PORTLAND,OR 97218		P C	FOCUS AREA: COVID	20,000
NORTHWEST HEALTH FOUNDATION FUND II 221 NW 2ND AVENUE SUITE 300 PORTLAND,OR 97209		P C	TECHNICAL ASSISTANCE GRANT	25,000
NW PILOT PROJECT 1430 SW BROADWAY SUITE 200 PORTLAND,OR 97201		P C	RESPONSIVE COVID	12,500
OCHIN PO BOX 5426 PORTLAND,OR 972285426		P C	RESPONSIVE COVID	15,000
ORCAN 39 N CEDAR STREET EUGENE,OR 97402		P C	FOCUS AREA: CLIMATE CHANGE	50,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL STREET SUITE 100 PORTLAND,OR 97205		P C	CLIMATE CHANGE AND HEALTHY HABITS GIVING GROUP	10,000
OREGON COMMUNITY FOUNDATION - NEUNER FUND 1221 SW YAMHILL STREET SUITE 100 PORTLAND,OR 97205		P C	HEALTHY FAMILIES	95,000
OREGON HARBOR OF HOPE 1616 NW 13TH AVENUE PORTLAND,OR 97209		P C	TRAIL OF HOPE - AFFORDABLE HOUSING	25,000
OREGON VALUES AND BELIEFS CENTER 205 SE SPOKANE STREET SUITE 300 PORTLAND,OR 97202		P C	FOCUS AREA:CIVIC ENGAGEMENT	125,000
PARTNERSHIP FOR SAFETY AND		P C	JUSTICE REFORM - YEAR 2	100,000

JUSTICE 221 NW SECOND AVENUE SUITE 209 PORTLAND,OR 97209			OF 3	
PLANNED PARENTHOOD COLUMBIA WILLAMETTE 3727 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97212		P C	HEALTHY FAMILIES	45,000
PREVENT CHILD ABUSE OREGON PO BOX 185 SALEM,OR 97308		P C	RESPONSIVE: COVID	20,000
PROGRESSIVE MULTIPLIER FUND 1802 VERNON STREET NW SUITE 1122 WASHINGTON,DC 20009		P C	JUSTICE REFORM	25,000
REACH COC 4150 S MOODY AVE PORTLAND,OR 97239		P C	RESPONSIVE COVID	12,500
SEEDING JUSTICE 3625 N MISSISSIPPI AVENUE PORTLAND,OR 97227		P C	BUILDING PROJECT	100,000
SHELTER CARE 499 W 4TH AVENUE EUGENE,OR 97401		P C	RESPONSIVE COVID	5,000
SOUTH LANE SCHOOL DISTRICT 455 ADAMS AVENUE COTTAGE GROVE,OR 97424		GOV	EARLY LEARNING CENTER RENOVATION	220,000
SPONSORS 338 HIGHWAY 99 N EUGENE,OR 97402		P C	JUSTICE REFORM	100,000
UNITED WAY LANE COUNTY 3171 GATEWAY LOOP SPRINGFIELD,OR 97477		P C	HEALTHY FAMILIES	50,000
UNITED WAY OF THE COLUMBIA- WILLAMETTE 619 SW 11TH AVENUE SUITE 300 PORTLAND,OR 97205		P C	FOCUS AREA: CIVIC ENGAGEMENT - CENSUS EQUITY	50,000
VIRGINIA GARCIA MEMORIAL FUND PO BOX 6149 ALOHA,OR 97007		P C	RESPONSIVE COVID	15,000
YWCA PO BOX 4587 PORTLAND,OR 97208		P C	JUSTICE REFORM	100,000
Total			▶ 3a	2,782,140
b <i>Approved for future payment</i> CPAN - U OF O - 90 BY 30 UNIVERSITY OF OREGON 1244 WALNUT ST EUGENE,OR 97403		P C	HEALTHY FAMILIES - YEAR 2 OF 2	60,000
PARTNERSHIP FOR SAFETY AND JUSTICE 221 NW 2ND AVENUE SUITE 209 PORTLAND,OR 97209		P C	JUSTICE REFORM - YEAR 3 OF 3	100,000
Total			▶ 3b	160,000

Enter gross amounts unless otherwise indicated.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2021)

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2022-11-07
Signature of officer or trustee	Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name YEE LEE MCGEE	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01294356
	Firm's name ☐ GARY MCGEE & CO LLP				Firm's EIN ☐
	Firm's address ☐ 1000 SW BROADWAY SUITE 1200 PORTLAND, OR 97205				Phone no. (503) 222-2515

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GARY MCGEE & CO. - TAX SERVICES	16,641	0		16,641

TY 2021 IRS 990 e-File Render

Name: YARG FOUNDATION
EIN: 36-4708840

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS INC	41,962	41,962
ADVANCED MICRO DEVIC	21,729	21,729
ALIGN TECHNOLOGY INC.	33,516	33,516
AMAZON.COM INC	76,690	76,690
APPLE INC.	42,617	42,617
ASML HLDGS NV	23,088	23,088
BLOCK INC	27,618	27,618
BURLINGTON STORES	22,446	22,446
CHIPOTLE MEXICAN GRL	26,224	26,224
DEXCOM INC	32,217	32,217
EDWARDS LIFESCIENCES	28,631	28,631
INSULET CORP	19,955	19,955
INTUITIVE SURGICAL	38,445	38,445
LULULEMON ATHLETICA	25,053	25,053
MASTERCARD, INC.	58,569	58,569
MERCADOLIBRE INC	22,923	22,923
META PLATFORMS INC	57,516	57,516
MICROSOFT CORP	83,744	83,744
NETFLIX INC	33,134	33,134
NVIDIA CORP	87,351	87,351
PAYPAL HOLDINGS INCO	42,996	42,996
QUALCOMM INC	16,641	16,641
SALESFORCE COM	45,235	45,235
SERVICE NOW INC.	74,648	74,648
TRACTOR SUPPLY COMP	25,530	25,530
TWILIO INC	20,541	20,541
UNITY SOFTWARE INC	9,294	9,294
VEEVA SYSTEMS INC.	37,556	37,556
VISA INC CL A	35,540	35,540

TY 2021 IRS 990 e-File Render
Name: YARG FOUNDATION

EIN: 36-4708840

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTISAN INTL VALUE FUND	FMV	655,748	655,748
CHAMPLAIN MID CAP FD	FMV	396,713	396,713
EVENTIDE HEALTHCARE & LIFE SCIENCES	FMV	756,874	756,874
GRANDEUR PEAK INTL	FMV	555,703	555,703
HOTCHKIS & WILEY VALUE OPPTY FD CL I	FMV	1,010,427	1,010,427
JOHCM INTL SLCT	FMV	536,638	536,638
KAYNE ANDERSON RENEWABLE INFRAS	FMV	534,602	534,602
VAPOTHERM INC	FMV	2,049,337	2,049,337
VARIANT ALTERNATIVE INCOME FD INSTL CL	FMV	1,033,286	1,033,286
VULCAN VALUE PARTNERS	FMV	234,709	234,709
3X5 PARTNERS FUND III, L.P	FMV	1,609,691	1,609,691
3X5 RIVERVEST FUND II, L.P.	FMV	7,753,618	7,753,618
3X5 SPECIAL OPPORTUNITY FUND	FMV	2,663,531	2,663,531
EQUILLIBRIUM CAPITAL GROUP, LLC	FMV	1,505,049	1,505,049
FISHPEOPLE INVESTORS LLC	FMV	92,813	92,813
GLOBAL ACCESS FUND I, LP	FMV	4,321,514	4,321,514
OAK HILL CAPITAL PARTNERS IV	FMV	326,178	326,178
OUTDOOR SCHOOL, LLC	FMV	150,000	150,000
RALLY VENTURES FUND IV, LP	FMV	82,994	82,994
RUBICON GLOBAL INVESTORS LLC	FMV	1,155,033	1,155,033
SMART WIRES INVESTORS II LLC	FMV	355,978	355,978
US WATER AND LAND INVESTMENT, LP	FMV	889,986	889,986
VAPOTHERM INVESTORS LLC	FMV	714,235	714,235
ZERO MASS WATER INVESTORS, LLC	FMV	1,521,877	1,521,877

TY 2021 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MILLER NASH LLP - LEGAL SERVICES	9,919	0		9,919

TY 2021 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENT - NETWORK FOR OREGON AFFORDABLE HOUSING	500,000	500,000	500,000
PROGRAM RELATED INVESTMENT - COMMUNITY LENDING WORKS		500,000	500,000
PROGRAM RELATED INVESTMENT - NW HOUSING ALTERNATIVES		500,000	500,000

TY 2021 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS REGISTRATION FEES	175	18		157
ADR FEES	7	7		0
OREGON DEPARTMENT OF JUSTICE	2,400	0		2,400
OTHER EXPENSES	1,120	112		1,008
OTHER INVESTMENT EXPENSES	283,146	283,146		0

TY 2021 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME - PROGRAM RELATED INVESTMENT	22,092	22,092	22,092
OTHER INCOME	14,413		14,413
RECOVERY OF PRIOR YEAR GRANT	94,000		94,000
OTHER INT/DIV FROM PASS THROUGH INVEST REPORTED ON K-1	44,058	44,058	44,058
OTHER INCOME FROM PASS THROUGH INVEST. ON K-1	310,392	310,392	310,392
UBIT INCOME	18,499		18,499

TY 2021 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	4,954,569

Name: YARG FOUNDATION
EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ARNERICH & MASSENA - INVESTMENT MANAGEMENT FEES	151,288	151,288		0
ITHICA GROUP - INVESTMENT MANAGEMENT FEES	10,080	10,080		0
GOLDEN SOLUTIONS - FACILITATION OF JUSTICE REFORM INITIATIVE COMMITTEE	36,220	0		36,220
MARIANA LINDSAY - PROGRAM AND GRANTEE RESEARCH	25,200	0		25,200
MARGOT HELPHAND - HEALTHY FAMILIES CONSULTANT	8,000	0		8,000
UPWARD PARTNERS LLC - BUDGET AND OPERATIONS CONSULTING	4,095	0		4,095
BRICKS AND BONES LLC - DESIGN SERVICES	1,360	0		1,360
RIMA GREEN - JUSTICE REFORM INITIATIVE ADVISORY COMMITTEE	1,250	0		1,250
GREGORY MCKELVEY - JUSTICE REFORM INITIATIVE ADVISORY COMMITTEE	1,250	0		1,250
RAMIRO NAVARRO JR. - JUSTICE REFORM INITIATIVE ADVISORY COMMITTEE	1,250	0		1,250
MEREDITH RUSTON - JUSTICE REFORM INITIATIVE ADVISORY COMMITTEE	1,250	0		1,250
BRIANA SPENCER - JUSTICE REFORM INITIATIVE ADVISORY COMMITTEE	1,250	0		1,250
KENDRA STIDHEM - JUSTICE REFORM INITIATIVE ADVISORY COMMITTEE	1,250	0		1,250
JENNIFER WILLIAMSON - JUSTICE REFORM INITIATIVE ADVISORY COMMITTEE	1,250	0		1,250
ALEX ARMENTA CONSULTING - PROGRAM SERVICES AND STRATEGIC PLANNING	1,117	0		1,117
MALENA LECHON-GALDOS - NOTETAKING SERVICE	510	0		510

TY 2021 IRS 990 e-File Render

Name: YARG FOUNDATION

EIN: 36-4708840

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAXES	16,203	0		0
FEDERAL BUSINESS TAXES	65,667	0		0
FOREIGN TAXES	2,796	2,796		0