Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Department of the Treasury
Internal Revenue Service

OMB No. 1545-0047

2022

Open to Public Inspection

A For the 2022 calendar year, or tax year beginning 07-01-2022 , and ending 06-30-2023

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
University of Chicago

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) | Room/suite
6054 S Drexel Avenue

City or town, state or province, country, and ZIP or foreign postal code
Chicago, IL 60637

D Employer identification number
36-2177139

E Telephone number
(773) 834-5819

G Gross receipts $ 6,792,893,716

F Name and address of principal officer:
PAUL ALIVISATOS
5801 S ELLIS AVENUE
Chicago, IL 60637

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions.

H(c) Group exemption number ▶

I Tax-exempt status: ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW.UCHICAGO.EDU

K Form of organization: ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1890

M State of legal domicile: IL

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
THE MISSION OF THE UNIVERSITY OF CHICAGO HAS BEEN TO SUSTAIN AT THE HIGHEST LEVEL OF EXCELLENCE, THE COMMUNICATION OF KNOWLEDGE, THE CREATION OF KNOWLEDGE AND THE FOSTERING OF A DYNAMIC COMMUNITY OF SCHOLARS AND STUDENTS.

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	56
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	48
5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	28,318
6	Total number of volunteers (estimate if necessary)	6	9,144
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	16,325,129
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	9,023,951

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	2,192,372,791	2,415,783,023
	9	Program service revenue (Part VIII, line 2g)	1,793,229,141	1,966,181,580
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	547,341,286	200,735,877
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	80,888,754	76,858,731
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,613,831,972	4,659,559,211
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	657,333,388	665,449,889
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	2,490,888,447	2,668,602,608
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	386,261	237,841
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶72,507,746		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	1,275,879,022	1,494,650,963
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	4,424,487,118	4,828,941,301
	19	Revenue less expenses. Subtract line 18 from line 12	189,344,854	-169,382,090

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	14,408,247,538	14,662,331,676
	21	Total liabilities (Part X, line 26)	5,809,316,020	6,167,197,542
	22	Net assets or fund balances. Subtract line 21 from line 20	8,598,931,518	8,495,134,134

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer — Date: 2024-05-13

Jennie Bennett ASSOCIATE VP FOR FINANCE
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

May the IRS discuss this return with the preparer shown above? See Instructions. ☐ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . ☑

1 Briefly describe the organization's mission:

THE MISSION OF THE UNIVERSITY OF CHICAGO HAS BEEN TO SUSTAIN AT THE HIGHEST LEVEL OF EXCELLENCE, THE COMMUNICATION OF KNOWLEDGE, THE CREATION OF KNOWLEDGE AND THE FOSTERING OF A DYNAMIC COMMUNITY OF SCHOLARS AND STUDENTS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 1,531,269,890 including grants of $ 0) (Revenue $ 1,184,690,806)

Instruction: In 2022-2023, the University enrolled 18,568 students; of that total, 7,496 were undergraduate students in the college (the University's undergraduate school), 4,350 were graduate students, 6,172 were students in the University's professional schools and 550 were non-degree students.

4b (Code:) (Expenses $ 1,375,354,514 including grants of $ 80,054,023) (Revenue $ 588,737,760)

Research: University of Chicago faculty cross traditional disciplinary boundaries to transform understandings in business, economics, history, law, literature, religion, physics, chemistry and biology and medicine, among other fields. In pursuit of these research endeavors, during fiscal year 2022-2023 the University was awarded a total of $755 million in research funding from federal agencies, non-federal government entities, corporations, foundations, and other sources. This fiscal year $542 million was expended from federal government sponsors of research, with the U.S. Department of Health and Human Services and the National Science Foundation providing the largest amounts of funding. Foundation research sponsorship awards totaled $66.4 million, followed by corporate research sponsorship of $60.6 million. The University also conducts scientific research in collaboration with Argonne National Laboratory, owned by the United States Government and operated by the University through a disregarded entity, under the terms of a cost reimbursement contract with the U.S. Department of Energy. Argonne is a multi-purpose science laboratory with a $1,290.8 million annual budget and approximately 4,539 employees. Program Service research expenditures were $877.0 million and are included in the research program service expense amount, as is required for a disregarded entity. In addition, Fermi Research Alliance, LLC, an entity jointly owned by the University and Universities Research Association Inc., operates Fermi National Accelerator Laboratory ("Fermilab") for the U.S. Department of Energy. Fermilab is the nation's preeminent center for high-energy physics and an international center for scientific research in elementary particle physics and astrophysics. Fermilab has a $607.8 million annual budget and approximately 2,079 employees.

4c (Code:) (Expenses $ 578,210,651 including grants of $ 578,210,651) (Revenue $ 0)

Scholarships & Fellowships: The University meets 100% of a student's demonstrated need with an extensive financial aid program which is designed to enable the most qualified students to attend the University regardless of their financial circumstances. For the 2022-2023 academic year, approximately 50% of all students in the College received financial aid in the form of grants and scholarships. University-wide expenditures for scholarships and fellowships amounted to $583.7 million. Of this amount, approximately $429.1 million was provided from unrestricted funds; the remaining $154.6 million came from restricted sources. Approximately 20% of students in the College (the University's undergraduate college) currently receive Odyssey Scholarships. The Odyssey Scholarships provide increased access by providing scholarship support for first generation students and students with family incomes typically below $125,000. The Odyssey Scholarship also provides funds for other educational opportunities like study abroad and providing a paid internship after the student's first year in the College. In October 2014, The University launched the No Barriers Program to eliminate the student loan requirement from all undergraduate, need-based financial aid packages. The loans were replaced by the University with direct grants. Beginning with the class of 2024, the University's Empower initiative will provide a grant/scholarship award guaranteed to cover full-tuition for families earning less than $125,000 and full-tuition, fees and room and board for families earning less than $60,000. In 2019, the University announced a new funding model for doctoral students. All students are guaranteed full tuition support, paid health insurance and an annual stipend of at least $31,000, beginning with students enrolling in 2020-2021.

(Code:) (Expenses $ 548,385,182 including grants of $ 7,185,215) (Revenue $ 250,508,090)

The other program services that support the mission of instruction and research are: Auxiliary Enterprises Library Other Student Services Information Services Operation and Maintenance of Plant

4d Other program services (Describe in Schedule O.)

(Expenses $ 548,385,182 including grants of $ 7,185,215) (Revenue $ 250,508,090)

4e **Total program service expenses ▶** 4,033,220,237

Part IV **Checklist of Required Schedules**

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions.	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D,* Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D,* Part III	8	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D,* Part VI.	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16	Yes	
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions.	17	Yes	
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L,* Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L,* Part I	25b		No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26	Yes	
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L,* Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b	Yes	
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c	Yes	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b	Yes	
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O.	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☑

					Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	25,512			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	

Part V **Statements Regarding Other IRS Filings and Tax Compliance** *(continued)*

					Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	**2a**	28,318			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			**2b**	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year? . . .			**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O* . . .			**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . .			**4a**	Yes	
b	If "Yes," enter the name of the foreign country: ▶ HK,IN,ID,JA,KS,AS,NL,NO,RP,SN,BG,SP, SW,SZ,TH,BE,UK,BR,CH,DA,EG,FI,FR,GM See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .			**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			**5b**		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .			**6a**	Yes	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			**6b**	Yes	
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			**7a**	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			**7b**	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			**7c**		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			**7e**		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**7f**		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			**7h**		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			**8**		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the sponsoring organization make any taxable distributions under section 4966?			**9a**		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . .			**9b**		
10	**Section 501(c)(7) organizations.** Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	**10a**				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**				
11	**Section 501(c)(12) organizations.** Enter:					
a	Gross income from members or shareholders	**11a**				
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	**11b**				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	**12b**				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? . . . . **Note.** See the instructions for additional information the organization must report on Schedule O.			**13a**		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**				
c	Enter the amount of reserves on hand	**13c**				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			**14a**		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .			**14b**		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? . . . . If "Yes," see the instructions and file Form 4720, Schedule N.			**15**	Yes	
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? . . If "Yes," complete Form 4720, Schedule O.			**16**	Yes	
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? . . If "Yes," complete Form 6069.			**17**		

Part VI **Governance, Management, and Disclosure.** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	**1a** 56			
b	Enter the number of voting members included in line 1a, above, who are independent	**1b** 48			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		**2**	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		**3**		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		**4**		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		**5**		No
6	Did the organization have members or stockholders?		**6**		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		**7a**		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		**7b**		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?		**8a**	Yes	
b	Each committee with authority to act on behalf of the governing body?		**8b**	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*		**9**		No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	**10a**		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	**10b**		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	**11a**	Yes	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	**12a**	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	**12b**	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	**12c**	Yes	
13	Did the organization have a written whistleblower policy?	**13**	Yes	
14	Did the organization have a written document retention and destruction policy?	**14**	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	**15a**	Yes	
b	Other officers or key employees of the organization	**15b**	Yes	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	**16a**		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	**16b**		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ KY,MD,OK,WA

18 Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records:
▶Jennie Bennett 6054 S DREXEL AVENUE CHICAGO,IL 60637 (773) 834-5819

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) ALVARO J SAIEH TRUSTEE	2.0	X						0	0	0
(2) ANDREW M ALPER TRUSTEE	2.0	X						0	0	0
(3) ANDREW M ROSENFIELD TRUSTEE	2.0	X						0	0	0
(4) ANTONIO J GRACIAS TRUSTEE	2.0	X						0	0	0
(5) ASHLEY D JOYCE TRUSTEE	2.0	X						0	0	0
(6) Barry Fields TRUSTEE	2.0	X						0	0	0
(7) BRADY W DOUGAN TRUSTEE	2.0	X						0	0	0
(8) BRETT J HART TRUSTEE	2.0	X						0	0	0
(9) BRIEN M O'BRIEN TRUSTEE	2.0	X						0	0	0
(10) BYRON D TROTT TRUSTEE	2.0	X						0	0	0
(11) DANIEL L DOCTOROFF TRUSTEE	2.0	X						0	0	0
(12) DAVID G BOOTH TRUSTEE	2.0	X						0	0	0
(13) DAVID M RUBENSTEIN TRUSTEE	2.0	X						0	0	0
(14) DEBRA A CAFARO TRUSTEE	2.0	X						0	0	0
(15) DENNIS J KELLER TRUSTEE	2.0	X						0	0	0
(16) DONALD R WILSON JR TRUSTEE	2.0	X						0	0	0
(17) EMILY NICKLIN TRUSTEE	2.0	X						0	0	0

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(18) EMMANUEL ROMAN TRUSTEE	2.0	X						0	0	0
(19) FRANCIS T F YUEN TRUSTEE	2.0	X						0	0	0
(20) FRANK A BAKER II TRUSTEE	2.0	X						0	0	0
(21) GREGORY W WENDT TRUSTEE	2.0	X						0	0	0
(22) GURU RAMAKRISHNAN TRUSTEE	2.0	X						0	0	0
(23) HILARIE KOPLOW-MCADAMS TRUSTEE	2.0	X						0	0	0
(24) Hilary Krane TRUSTEE	2.0	X						0	0	0
(25) JAMES M KILTS TRUSTEE	2.0	X						0	0	0
(26) JAMES S CROWN TRUSTEE	2.0	X						0	0	0
(27) JASON J TYLER TRUSTEE	2.0	X						0	0	0
(28) JOHN A EDWARDSON TRUSTEE	2.0	X						0	0	0
(29) JOHN LIEW TRUSTEE	2.0	X						0	0	0
(30) JOHN W ROGERS JR TRUSTEE	2.0	X						0	0	0
(31) JOSEPH NEUBAUER TRUSTEE	2.0	X						0	0	0
(32) KAREN L KATEN TRUSTEE	2.0	X						0	0	0
(33) Katherine Adams TRUSTEE	2.0	X						0	0	0
(34) KENNETH M JACOBS TRUSTEE	2.0	X						0	0	0
(35) MARY A TOLAN TRUSTEE	2.0	X						0	0	0
(36) MARY LOUISE GORNO TRUSTEE	2.0	X						0	0	0
(37) MICHAEL J KLINGENSMITH TRUSTEE	2.0	X						0	0	0
(38) MICHAEL P POLSKY TRUSTEE	2.0	X						0	0	0
(39) MYRTLE S POTTER TRUSTEE	2.0	X						0	0	0
(40) NASSEF O SAWIRIS TRUSTEE	2.0	X						0	0	0
(41) Paul Carbone TRUSTEE	2.0	X						0	0	0
(42) PAUL G YOVOVICH TRUSTEE	2.0	X						0	0	0
(43) RACHEL D KOHLER TRUSTEE	2.0	X						0	0	0
(44) Richard Gonzalez TRUSTEE	2.0	X						0	0	0
(45) Richard Wallman TRUSTEE	2.0	X						0	0	0
(46) RIKA MANSUETO TRUSTEE	2.0	X						0	0	0
(47) RODNEY L GOLDSTEIN TRUSTEE	2.0	X						0	0	0
(48) SANFORD J GROSSMAN TRUSTEE	2.0	X						0	0	0
(49) SATYA NADELLA TRUSTEE	2.0	X						0	0	0
(50) STEVEN A KERSTEN TRUSTEE	2.0	X						0	0	0
(51) TANDEAN RUSTANDY TRUSTEE	2.0	X						0	0	0
(52) THOMAS A COLE TRUSTEE	2.0	X						0	0	0
(53) THOMAS F DUNN TRUSTEE	2.0	X						0	0	0
(54) THOMAS J PRITZKER TRUSTEE	2.0	X						0	0	0
(55) Valerie Jarrett TRUSTEE	2.0	X						0	0	0
(56) Vasant Narasimhan TRUSTEE	2.0	X						0	0	0
(57) A Paul Alivisatos PRESIDENT	40.0 16.0			X				1,832,579	0	293,208
(58) Andrew Ward VP AND CHIEF INVEST. OFFICER	40.0			X				2,328,537	0	61,039
(59) Armin Afsahi VP FOR ALUMNI RELATIONS AND DEV.	40.0			X				0	0	0
(60) Catherine Callow-Wright VP & SECRETARY OF THE UNIVERSITY	40.0 15.0			X				717,029	0	61,614
(61) Christian Mitchell VP CIVIC ENGAGEMENT	40.0			X				0	0	0
(62) Derek Douglas VP CIVIC ENGAGEMENT	40.0 4.0			X				889,958	0	52,595
(63) James Nondorf VP ENROLL. & STUDENT ADV.	40.0			X				1,393,901	0	39,212
(64) Joel Hamernick interim VP CIVIC ENGAGEMENT	40.0			X				211,438	0	36,052
(65) Juan Jose De Pablo VP FOR NATIONAL LABORATORIES	40.0 5.0			X				827,686	0	64,095
(66) Ka Yee Christina Lee PROVOST	40.0 5.0			X				866,502	0	54,997
(67) Katherine Baicker PROVOST	40.0 4.0			X				752,616	0	48,427
(68) Kenneth S Polonsky EXEC. VP MEDICAL AFFAIRS	40.0 4.0			X				2,468,390	0	330,693
(69) Kimberly Taylor VP & GENERAL COUNSEL	40.0 8.0			X				866,050	0	64,464
(70) Laila Rashid VP &A ASSOCIATE DEAN	40.0			X				724,475	0	24,776
(71) Lori Berko SECRETARY	40.0 4.0			X				529,281	0	39,113
(72) Mark Anderson EXEC. VP MEDICAL AFFAIRS	40.0 17.0			X				669,519	0	32,763
(73) MaryFrances McCourt CHIEF FINANCIAL OFFICER	40.0 9.0			X				1,020,317	0	50,822
(74) Michele Rasmussen DEAN OF STUDENTS	40.0			X				453,260	0	36,293
(75) Paul Rand VP COMMUNICATIONS	40.0			X				536,098	0	63,261
(76) Madhav Rajan DEAN BOOTH SCHOOL OF BUSINESS	40.0				X			1,339,417	0	40,918
(77) DAVID BARCLAY CHIEF OPERATING OFFICER CRSP	 40.0					X		0	2,290,062	34,972
(78) David Strauss PROFESSOR OF LAW	40.0					X		1,929,152	0	52,171
(79) Luca Vricella PROFESSOR OF SURGERY	40.0					X		1,746,485	0	59,109
(80) Matthew Stone Managing Director of Public Markets	40.0					X		1,826,321	0	47,960
(81) Valluvan Jeevanandam CHIEF CARDIAC & THORACIC SURG.	40.0					X		1,797,900	0	45,368
(82) Brett Padgett INTERIM VP & CHIEF FINANCIAL OFFICER							X	414,575	0	48,570
(83) Ivan Samstein VP & CHIEF FINANCIAL OFFICER	 40.0						X	0	1,193,414	211,348
(84) Patrick O'Hara INTERIM CHIEF INVESTMENT OFFICER	40.0						X	1,355,215	0	53,062
(85) Robert J Zimmer FORMER PRESIDENT	40.0						X	3,314,058	0	108,881
(86) Sharon Marine VP ALUMNI RELATIONS & DEVL.	40.0						X	1,306,741	0	33,078
1b Sub-Total ▶										
c Total from continuation sheets to Part VII, Section A ▶										
d Total (add lines 1b and 1c) ▶								32,117,500	3,483,476	2,088,861

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 6,243

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3	Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization?*If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
AMERICAN POWERNET MGMT LP 17350 STATE HWY 249 Houston, TX 770641132	Utilities	24,993,830
CHARTWELLS DINING SERVICES 525 S State St Chicago, IL 60605	FOOD SERVICES	20,245,494
BULLEY REWS LLC 1755 W Armitage Ave CHICAGO, IL 60622	Construction	16,201,417
CLARK CONSTRUCTION GROUP 216 S Jefferson St 502 CHICAGO, IL 60661	CONSTRUCTION	13,627,791
FISHER SCIENTIFIC COMPANY LLC 300 Industry Drive Pittsburgh, PA 15275	Lab equipment	12,474,409

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 1,168

Part VIII **Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII . . . . ☐

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants, and Other Similar Amounts					
1a Federated campaigns	1a				
b Membership dues	1b				
c Fundraising events	1c 190,070				
d Related organizations	1d 71,750,000				
e Government grants (contributions)	1e 1,772,029,169				
f All other contributions, gifts, grants, and similar amounts not included above	1f 571,813,784				
g Noncash contributions included in lines 1a - 1f:$	1g 129,488,849				
h **Total.** Add lines 1a-1f ▶		2,415,783,023			
Program Service Revenue	Business Code				
2a Tuition and Fees	611310	1,184,690,806	1,184,690,806		
b Sales & Services Edu	611310	588,737,760	588,737,760		
c Sales & Services Aux	611710	132,833,775	132,833,775		
d Fees from Govt Agencies	900099	59,919,239	59,919,239		
e					
f All other program service revenue.		0	0	0	0
g **Total.** Add lines 2a–2f. ▶		1,966,181,580			
Other Revenue					
3 Investment income (including dividends, interest, and other similar amounts) ▶		82,636,970		9,023,951	73,613,019
4 Income from investment of tax-exempt bond proceeds ▶					
5 Royalties ▶		13,633,089	1,681,084		11,952,005

		(i) Real	(ii) Personal
6a Gross rents	6a		
b Less: rental expenses	6b		
c Rental income or (loss)	6c	0	0

	(A)	(B)	(C)	(D)
d Net rental income or (loss) ▶				

		(i) Securities	(ii) Other
7a Gross amount from sales of assets other than inventory	7a	2,240,974,000	
b Less: cost or other basis and sales expenses	7b	2,117,739,124	5,135,969
c Gain or (loss)	7c	123,234,876	-5,135,969

		(A)	(B)	(C)	(D)
d Net gain or (loss) ▶		118,098,907			118,098,907
8a Gross income from fundraising events (not including $ 190,070 of contributions reported on line 1c). See Part IV, line 18	8a 88,313				
b Less: direct expenses	8b 237,841				
c Net income or (loss) from fundraising events ▶		-149,528			-149,528
9a Gross income from gaming activities. See Part IV, line 19	9a				
b Less: direct expenses	9b				
c Net income or (loss) from gaming activities ▶					
10a Gross sales of inventory, less returns and allowances	10a 52,979,029				
b Less: cost of goods sold	10b 10,221,571				
c Net income or (loss) from sales of inventory ▶		42,757,458	42,757,458		
Miscellaneous Revenue	Business Code				
11a Conferences and Catering	722320	6,040,601		6,040,601	
b Actuarial Adjustment	900099	3,026,753	3,026,753		
c Press	511130	1,260,577		1,260,577	
d All other revenue		10,289,781	10,289,781	0	0
e **Total.** Add lines 11a–11d ▶		20,617,712			
12 **Total revenue.** See instructions ▶		4,659,559,211	2,023,936,656	16,325,129	203,514,403

Part IX **Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	75,445,781	75,445,781		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	574,201,584	574,201,584		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	15,802,524	15,802,524		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	21,131,097		20,874,514	256,583
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,178,885,754	1,824,300,837	313,048,813	41,536,104
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	135,127,781	84,352,165	48,057,143	2,718,473
9 Other employee benefits	209,088,253	175,745,276	27,963,262	5,379,715
10 Payroll taxes	124,369,723	78,410,930	43,431,792	2,527,001
11 Fees for services (non-employees):				
a Management	51,186,970	40,971,603	8,777,926	1,437,441
b Legal	13,961,908	193,022	13,768,886	
c Accounting	4,276,696		4,276,696	
d Lobbying	2,310		2,310	
e Professional fundraising services. See Part IV, line 17	237,841			237,841
f Investment management fees	5,536,641	5,536,641		
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	406,640,994	341,879,798	64,761,196	0
12 Advertising and promotion	7,948,839	7,929,991	18,848	
13 Office expenses	266,244,687	201,652,416	60,155,856	4,436,415
14 Information technology	69,107,320	41,653,866	26,538,608	914,846
15 Royalties	11,220,090	11,092,802	127,288	
16 Occupancy	109,860,581	90,035,850	18,344,413	1,480,318
17 Travel	59,022,499	46,762,879	10,922,870	1,336,750
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	57,117,348	45,277,074	10,355,217	1,485,057
20 Interest	159,775,628	159,775,628		
21 Payments to affiliates	7,961,738		7,961,738	
22 Depreciation, depletion, and amortization	212,402,209	212,397,681	4,528	
23 Insurance	13,369,527	12,258,633	1,100,341	10,553
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Actuarial Adjustments	-90,830,856	-90,830,856		
b Support Services	64,907,397	55,656,131	7,561,582	1,689,684
c Equipment Rental & Maintenance	67,046,052	43,274,592	22,811,867	959,593
d Alterations & Repairs	32,872,148	25,344,191	6,855,514	672,443
e All other expenses	-34,979,763	-45,900,802	5,492,110	5,428,929
25 **Total functional expenses.** Add lines 1 through 24e	4,828,941,301	4,033,220,237	723,213,318	72,507,746
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720).				

Part X **Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing		64,149,714	1	64,481,549
	2	Savings and temporary cash investments		153,723,805	2	178,648,120
	3	Pledges and grants receivable, net		1,384,938,361	3	1,420,720,260
	4	Accounts receivable, net		76,593,098	4	80,559,414
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		1,010,000	5	1,250,000
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		0	6	0
	7	Notes and loans receivable, net		65,292,840	7	65,648,101
	8	Inventories for sale or use		2,869,421	8	4,999,163
	9	Prepaid expenses and deferred charges		178,487,192	9	238,293,589
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 6,295,222,020			
	b	Less: accumulated depreciation	10b 3,123,295,427	3,169,758,689	10c	3,171,926,593
	11	Investments—publicly traded securities		3,118,319,757	11	3,314,778,317
	12	Investments—other securities. See Part IV, line 11		5,974,756,958	12	5,877,054,828
	13	Investments—program-related. See Part IV, line 11		0	13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11		218,347,703	15	243,971,742
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)		14,408,247,538	16	14,662,331,676
Liabilities	17	Accounts payable and accrued expenses		646,404,989	17	600,259,133
	18	Grants payable			18	
	19	Deferred revenue		293,940,311	19	290,018,298
	20	Tax-exempt bond liabilities		1,683,120,038	20	1,843,400,993
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		0	22	0
	23	Secured mortgages and notes payable to unrelated third parties		39,825,724	23	37,547,182
	24	Unsecured notes and loans payable to unrelated third parties		2,595,922,730	24	2,880,435,471
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		550,102,228	25	515,536,465
	26	**Total liabilities.** Add lines 17 through 25		5,809,316,020	26	6,167,197,542
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here ▶ ☐ and complete lines 27, 28, 32, and 33.**				
	27	Net assets without donor restrictions		919,021,718	27	780,531,371
	28	Net assets with donor restrictions		7,679,909,800	28	7,714,602,763
		Organizations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds			29	
	30	Paid-in or capital surplus, or land, building or equipment fund			30	
	31	Retained earnings, endowment, accumulated income, or other funds			31	
	32	Total net assets or fund balances		8,598,931,518	32	8,495,134,134
	33	Total liabilities and net assets/fund balances		14,408,247,538	33	14,662,331,676

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,659,559,211
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,828,941,301
3	Revenue less expenses. Subtract line 2 from line 1	3	-169,382,090
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	8,598,931,518
5	Net unrealized gains (losses) on investments	5	65,584,706
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column	10	8,495,134,134

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☑ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☑ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b	Yes	

Additional Data

Return to Form

Software ID: 22016089
Software Version: 2022v5.0

Form 990, Special Condition Description:

Special Condition Description

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)

9 ☐ An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:

10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations . . . .

g Provide the following information about the supported organization(s).

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 10 above (see instructions))	**(iv)** Is the organization listed in your governing document?		**(v)** Amount of monetary support (see instructions)	**(vi)** Amount of other support (see instructions)
			Yes	**No**		
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Cat. No. 11285F **Schedule A (Form 990) 2022**

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . .	2,445,344,205	1,727,925,591	1,873,493,993	2,192,372,792	2,415,783,023	10,654,919,604
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge..						0
4 **Total.** Add lines 1 through 3	2,445,344,205	1,727,925,591	1,873,493,993	2,192,372,792	2,415,783,023	10,654,919,604
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . .						3,254,412
6 **Public support.** Subtract line 5 from line 4.						10,651,665,192

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4. .	2,445,344,205	1,727,925,591	1,873,493,993	2,192,372,792	2,415,783,023	10,654,919,604
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . .	100,751,306	105,082,442	90,029,528	126,280,620	85,565,024	507,708,920
9 Net income from unrelated business activities, whether or not the business is regularly carried on. .	3,369,159	69,630	89,951	466,158	9,023,951	13,018,849
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). .	47,145,820	48,672,224	48,015,506	59,563,170	56,073,992	259,470,712
11 **Total support.** Add lines 7 through 10						11,435,118,085

12 Gross receipts from related activities, etc. (see instructions) **12** 8,764,462,217

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f) divided by line 11, column (f)) . . . . **14** 93.15 %

15 Public support percentage for 2020 Schedule A, Part II, line 14 . . . . **15** 92.20 %

16a **33 1/3% support test—2022.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶ ☑

b **33 1/3% support test—2021.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶ ☐

17a **10%-facts-and-circumstances test—2022.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . ▶ ☐

b **10%-facts-and-circumstances test—2021.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 **Total support.** (Add lines 9, 10c, 11, and 12.). .						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**. . . . . ▶☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2022** (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from **2021** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests-2022.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . ▶☐

b **33 1/3% support tests—2021.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ▶☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions . . . . ▶☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* ***Part VI*** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* ***Part VI*** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* ***Part VI*** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* ***Part VI*** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* ***Part VI*** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* ***Part VI*** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* ***Part VI,*** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* ***Part VI.***	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990) .*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* ***Part VI.***	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* ***Part VI.***	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* ***Part VI.***	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).*	10b		

Part IV Supporting Organizations (continued)

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described on 11a above?	**11b**		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to 11a, 11b, or 11c, provide detail in **Part VI**.*	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year **(see instructions)**:

- **a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- **b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- **c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

			Yes	No
2	Activities Test. **Answer lines 2a and 2b below.**			
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described on line 2a, above constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations?*If "Yes" or "No", provide details in **Part VI.***	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in **Part VI.** the role played by the organization in this regard.*	**3b**		

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 *(explain in **Part VI**)*. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

	Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	**1**		
2	Recoveries of prior-year distributions	**2**		
3	Other gross income (see instructions)	**3**		
4	Add lines 1 through 3	**4**		
5	Depreciation and depletion	**5**		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	**6**		
7	Other expenses (see instructions)	**7**		
8	**Adjusted Net Income** (subtract lines 5, 6 and 7 from line 4)	**8**		

	Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	**1**		
a	Average monthly value of securities	**1a**		
b	Average monthly cash balances	**1b**		
c	Fair market value of other non-exempt-use assets	**1c**		
d	**Total** (add lines 1a, 1b, and 1c)	**1d**		
e	**Discount** claimed for blockage or other factors (*explain in detail in **Part VI***):			
2	Acquisition indebtedness applicable to non-exempt use assets	**2**		
3	Subtract line 2 from line 1d	**3**		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	**4**		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	**5**		
6	Multiply line 5 by 0.035	**6**		
7	Recoveries of prior-year distributions	**7**		
8	**Minimum Asset Amount** (add line 7 to line 6)	**8**		

	Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	**1**		
2	Enter 85% of line 1	**2**		
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	**3**		
4	Enter greater of line 2 or line 3	**4**		
5	Income tax imposed in prior year	**5**		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	**6**		

7 ☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (*prior IRS approval required - provide details in **Part VI***)	5	
6 Other distributions (*describe in **Part VI***). See instructions	6	
7 **Total annual distributions.** Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (*provide details in **Part VI***). See instructions	8	
9 Distributable amount for 2022 from Section C, line 6	9	
10 Line 8 amount divided by Line 9 amount	10	

Section E - Distribution Allocations (see instructions)	**(i)** Excess Distributions	**(ii)** Underdistributions Pre-2022	**(iii)** Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required-- *explain in **Part VI***). See instructions.			
3 Excess distributions carryover, if any, to 2022:			
a From 2017.			
b From 2018.			
c From 2019.			
d From 2020.			
e From 2021.			
f **Total** of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: $			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, *explain in **Part VI***. See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, *explain in **Part VI***. See instructions.			
7 **Excess distributions carryover to 2023.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018.			
b Excess from 2019.			
c Excess from 2020.			
d Excess from 2021.			
e Excess from 2022.			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
Schedule A, Part II SCHEDULE A, PART II	THE UNIVERSITY OF CHICAGO IS A SCHOOL; HOWEVER IN ORDER TO USE THE SPECIAL USE ON SCHEDULE B FOR A 501(C)(3) ORGANIZATION, IT IS NECESSARY TO COMPLETE SCHEDULE A, PART II TO DEMONSTRATE THAT THE UNIVERSITY MEETS THE 33 1/3% PUBLIC SUPPORT TEST. THEREFORE THE UNIVERSITY IS CLASSIFIED IN PART I LINE 7 AS AN ORGANIZATION THAT NORMALLY RECEIVES A SUBSTANTIAL PART OF ITS SUPPORT FROM A GOVERNMENT UNIT OR FROM THE GENERAL PUBLIC.
Schedule A, Part II, Line 10 Other Income	DESCRIPTION - SALE OF INVENTORY, COLUMN A - 39333310.0, COLUMN B - 36408650.0, COLUMN C - 38867169.0, COLUMN D - 45504625.0, COLUMN E - 42757458.0, COLUMN F - XXX-XX-XXXX.0; DESCRIPTION - ACTUARIAL ADJUSTMENT, COLUMN A - 2518280.0, COLUMN B - 3367210.0, COLUMN C - 5624268.0, COLUMN D - 9691169.0, COLUMN E - 3026753.0, COLUMN F - 24227680.0; DESCRIPTION - ALL OTHER REVENUE, COLUMN A - 5294230.0, COLUMN B - 8896364.0, COLUMN C - 3524069.0, COLUMN D - 4367376.0, COLUMN E - 10289781.0, COLUMN F - 32371820.0;

Additional Data

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Software ID: 22016089

Software Version: 2022v5.0

Schedule B (Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization	Employer identification number
University of Chicago	36-2177139

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
University of Chicago

Employer identification number
36-2177139

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
RESTRICTED	,	$ RESTRICTED	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization
University of Chicago

Employer identification number
36-2177139

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
University of Chicago

Employer identification number
36-2177139

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:	22016089
Software Version:	2022v5.0

SCHEDULE C
(Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶**Complete if the organization is described below.** ▶**Attach to Form 990 or Form 990-EZ.**
▶**Go to *www.irs.gov/Form990* for instructions and the latest information.**

OMB No. 1545-0047

2022

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization	Employer identification number
University of Chicago	36-2177139

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV. See instructions for definition of "political campaign activities."

2 Political campaign activity expenditures. See instructions ▶ $

3 Volunteer hours for political campaign activities. See instructions

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ $

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

	(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds. If none, enter -0-.	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1					
2					
3					
4					
5					
6					

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ▶ ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ▶ ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing organization's totals	**(b)** Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)		
c Total lobbying expenditures (add lines 1a and 1b)		
d Other exempt purpose expenditures		
e Total exempt purpose expenditures (add lines 1c and 1d)		
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.		

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e.
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000.
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000.
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000.
Over $17,000,000	$1,000,000.

	(a)	(b)
g Grassroots nontaxable amount (enter 25% of line 1f)		
h Subtract line 1g from line 1a. If zero or less, enter -0-.		
i Subtract line 1f from line 1c. If zero or less, enter -0-.		

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ **Yes** ☐ **No**

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	**(a)** 2018	**(b)** 2019	**(c)** 2020	**(d)** 2021	**(e)** Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a	Volunteers?		No	
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	Yes		
c	Media advertisements?		No	
d	Mailings to members, legislators, or the public?		No	
e	Publications, or published or broadcast statements?		No	
f	Grants to other organizations for lobbying purposes?		No	
g	Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		308,803
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
i	Other activities?		No	
j	Total. Add lines 1c through 1i			308,803
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures. See Instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation
Schedule C, Part II-B, Line 1 Lobbying Activities	THE UNIVERSITY OF CHICAGO IS INVOLVED IN ISSUES THAT AFFECT HIGHER EDUCATION AND RESEARCH.
Schedule C, Part II-B, Line 1 DETAILED DESCRIPTION OF THE LOBBYING ACTIVITY	THE UNIVERSITY OF CHICAGO IS INVOLVED IN ISSUES THAT AFFECT HIGHER EDUCATION AND RESEARCH.

Additional Data

Return to Form

Software ID:	22016089
Software Version:	2022v5.0

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? . . . . ☐ Yes ☐ No

Part II Conservation Easements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register . . .	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? . . . . ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
▶ ______

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? . . . . ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 . . . . ▶ $ ______

(ii) Assets included in Form 990, Part X . . . . ▶ $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 . . . . ▶ $ ______

b Assets included in Form 990, Part X . . . . ▶ $ ______

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☑ Public exhibition
b ☑ Scholarly research
c ☑ Preservation for future generations
d ☑ Loan or exchange programs
e ☐ Other ....

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?. . . ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements.
Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? . . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	**1c**	
d Additions during the year	**1d**	
e Distributions during the year	**1e**	
f Ending balance	**1f**	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . . ☐

Part V Endowment Funds.
Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	**(b)** Prior year	**(c)** Two years back	**(d)** Three years back	**(e)** Four years back
1a Beginning of year balance	8,472,886,717	9,484,454,182	7,116,270,400	7,161,288,450	6,925,641,100
b Contributions	201,510,916	211,589,989	165,642,922	164,534,768	182,817,930
c Net investment earnings, gains, and losses	265,392,209	-804,238,065	2,625,667,859	216,309,392	476,958,234
d Grants or scholarships	83,782,462	76,170,946	71,422,158	67,411,795	64,583,071
e Other expenditures for facilities and programs	377,528,774	319,388,028	331,298,363	337,614,821	342,442,537
f Administrative expenses	21,809,134	23,360,415	20,406,478	20,835,594	17,103,206
g End of year balance	8,456,669,472	8,472,886,717	9,484,454,182	7,116,270,400	7,161,288,450

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ 28 %

b Permanent endowment ▶ 70 %

c Term endowment ▶ 2 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

		Yes	No
(i) Unrelated organizations	**3a(i)**		No
(ii) Related organizations	**3a(ii)**		No
b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?	**3b**		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	**(a)** Cost or other basis (investment)	**(b)** Cost or other basis (other)	**(c)** Accumulated depreciation	**(d)** Book value
1a Land		98,000,534		98,000,534
b Buildings		5,060,567,528	2,254,633,927	2,805,933,601
c Leasehold improvements				
d Equipment		653,322,415	469,799,558	183,522,857
e Other		483,331,543	398,861,942	84,469,601

Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* . . ▶ 3,171,926,593

Part VII Investments - Other Securities.
Complete if the organization answered "Yes" on Form 990, Part IV, line 11b.See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) REAL ESTATE	960,338,645	F
(B) VENTURE CAPITAL	4,916,716,183	F
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 12.)* ▶	5,877,054,828	

Part VIII Investments - Program Related.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 13.)* ▶		

Part IX Other Assets.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* ▶	

Part X Other Liabilities.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.
See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 25.)* ▶	515,536,465

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☑

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	3,413,412,326
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a	65,157,276		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d	28,407,357		
e	Add lines **2a** through **2d**			2e	93,564,633
3	Subtract line **2e** from line **1**			3	3,319,847,693
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	5,536,641		
b	Other (Describe in Part XIII.)	4b	1,334,174,877		
c	Add lines **4a** and **4b**			4c	1,339,711,518
5	Total revenue. Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12.)			5	4,659,559,211

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	3,601,846,326
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d	90,344,795		
e	Add lines **2a** through **2d**			2e	90,344,795
3	Subtract line **2e** from line **1**			3	3,511,501,531
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	5,536,641		
b	Other (Describe in Part XIII.)	4b	1,311,903,129		
c	Add lines **4a** and **4b**			4c	1,317,439,770
5	Total expenses. Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18.)			5	4,828,941,301

Part XIII

Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
Schedule D, Part II, Line 4 PART II, LINE 4	THE UNIVERSITY OF CHICAGO HAS TWO MUSEUMS - THE DAVID AND ALFRED SMART MUSEUM OF ART (SMART MUSEUM) AND the University of Chicago Institute for the Study of Ancient Cultures(ISAC). THE SMART MUSEUM PROMOTES THE UNDERSTANDING OF THE VISUAL ARTS AND THEIR IMPORTANCE TO CULTURAL AND INTELLECTUAL HISTORY THROUGH DIRECT EXPERIENCES WITH ORIGINAL WORKS OF ART AND THROUGH AN INTERDISCIPLINARY APPROACH TO ITS COLLECTIONS, EXHIBITIONS, PUBLICATIONS AND PROGRAMS. THE SCOPE OF ITS PERMANENT COLLECTIONS, SPECIAL EXHIBITIONS, FOCUS ON RESEARCH AND TEACHING BY THE UNIVERSITY OF CHICAGO SCHOLARS AND OUTREACH AND EDUCATIONAL PROGRAMS TO BOTH ADULTS AND SCHOOL AGE CHILDREN MAKE SMART MUSEUM ONE OF THE MIDWEST'S MOST DYNAMIC AND INNOVATIVE EDUCATIONAL INSTITUTIONS IN THE VISUAL ARTS. THE ISAC MUSEUM IS A WORLD RENOWNED SHOWCASE FOR THE HISTORY, ART AND ARCHAEOLOGY OF THE ANCIENT NEAR EAST. THE COLLECTIONS ARE USED EXTENSIVELY FOR RESEARCH, TEACHING AND EXHIBITIONS. ITS APPROACH TO INTEGRATE ARCHAEOLOGICAL, TEXTUAL AND ART HISTORICAL DATA TO UNDERSTAND THE DEVELOPMENT AND FUNCTIONS OF THE ANCIENT CIVILIZATIONS OF THE NEAR EAST MAKE IT AN EXCEPTIONAL RESOURCE FOR THE UNIVERSITY COMMUNITY AS WELL AS THE COMMUNITY AT LARGE.
Schedule D, Part V, Line 4 Intended uses of endowment funds	THE UNIVERSITY'S USE OF ENDOWMENT FUNDS IS INSEPARABLE FROM THE OVERALL ACADEMIC MISSION AS ONE OF THE WORLD'S LEADING RESEARCH UNIVERSITIES. ENDOWMENT FUNDS ARE USED TO SUPPORT INSTRUCTION AND RESEARCH PROGRAMS; SUPPORT PROFESSORSHIPS; SUPPORT FINANCIAL AID FOR UNDERGRADUATE, GRADUATE AND PROFESSIONAL STUDENTS; SUPPORT THE ACQUISITION, RESTORATION AND PRESERVATION OF BOOKS AND OTHER MATERIALS IN THE LIBRARIES; AND SUPPORT THE ON-GOING OPERATIONS OF THE PHYSICAL PLANT, GROUNDS, AND EQUIPMENT.
Schedule D, Part X, Line 2 FIN 48 (ASC 740) footnote	THE UNIVERSITY OF CHICAGO IS A TAX-EXEMPT ORGANIZATION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND, EXCEPT FOR UNRELATED BUSINESS INCOME, IS EXEMPT FROM FEDERAL INCOME TAXES. THERE WAS NO PROVISION FOR INCOME TAXES DUE ON UNRELATED BUSINESS INCOME IN FISCAL YEARS 2023 AND 2022 AND THERE ARE NO UNCERTAIN TAX POSITIONS CONSIDERED TO BE MATERIAL.
Schedule D, Part XI, Line 2(d) Other revenues in audited financial statements not in form 990	COST OF DISPOSED EQUIPMENT - 5135969 COST OF GOODS SOLD - 10221572 RELATED ORGANIZATIONS - 13049816
Schedule D, Part XI, Line 4(b) Other revenues in form 990 not in audited financial statements	DISREGARDED ENTITIES - 1334174877
Schedule D, Part XII, Line 2(d) Other expenses in audited financial statements not in form 990	DISPOSAL OF EQUIPMENT - 5135969 COST OF GOODS SOLD - 10221572 RELATED ORGANIZATIONS - 74987254
Schedule D, Part XII, Line 4(b) Other expenses in form 990 not in audited financial statements	DISREGARDED ENTITIES - 1311903129

Additional Data

Return to Form

Software ID: 22016089

Software Version: 2022v5.0

SCHEDULE E
(Form 990)

Department of the Treasury
Internal Revenue Service

Schools

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to *www.irs.gov/Form990EZ* for the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization	Employer identification number
University of Chicago	36-2177139

Part I

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its taxable year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space use Part II.	3	Yes	
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain. If you need more space, use Part II.			
5	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either line 6a or line 6b, explain on Part II.			
7	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II.	7	Yes	

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide
any other additional information. See instructions.

Return Reference	Explanation
Schedule E, Part I, Line 3 RACIALLY NONDISCRIMINATORY POLICY	THE UNIVERSITY DRAWS A SUBSTANTIAL PERCENTAGE OF ITS STUDENTS FROM ACROSS THE NATION AND AROUND THE WORLD, FOLLOWS A RACIALLY NONDISCRIMINATORY POLICY, AS EMBODIED IN THE UNIVERSITY'S POLICY ON UNLAWFUL DISCRIMINATION AND HARASSMENT, AND INCLUDES A STATEMENT OF ITS NONDISCRIMINATORY POLICY ON ITS BROCHURES, CATALOGS AND APPLICATION MATERIALS DEALING WITH STUDENT ADMISSIONS, PROGRAMS AND SCHOLARSHIPS.
Schedule E, Part I, Line 6(a) FINANCIAL AID OR ASSISTANCE FROM A GOVERNMENT	THE UNIVERSITY OF CHICAGO RECEIVES FUNDING FROM VARIOUS GOVERNMENTAL AGENCIES FOR STUDENT FINANCIAL AID.

Additional Data

Return to Form

Software ID: 22016089

Software Version: 2022v5.0

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.
▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activites per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

	(a) Region	**(b)** Number of offices in the region	**(c)** Number of employees, agents, and independent contractors in the region	**(d)** Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	**(e)** If activity listed in (d) is a program service, describe specific type of service(s) in the region	**(f)** Total expenditures for and investments in the region
(1)	Europe (Including Iceland and Greenland)	2	41	Program Services	INSTRUCTION	24,073,100
(2)	Sub-Saharan Africa	0	0	Program Services	INSTRUCTION	98,862
(3)	East Asia and the Pacific	2	26	Program Services	INSTRUCTION	21,144,887
(4)	North America (Canada & Mexico only)	0	0	Program Services	INSTRUCTION	168,808
(5)	Middle East and North Africa	0	2	Program Services	INSTRUCTION	338,305
(6)	Europe (Including Iceland and Greenland)	0	24	Program Services	RESEARCH	1,008,645
(7)	Russia and Neighboring States	0	4	Program Services	RESEARCH	200,500
(8)	East Asia and the Pacific	2	12	Program Services	RESEARCH	845,096
(9)	South Asia	2	77	Program Services	RESEARCH	2,582,308
(10)	Middle East and North Africa	0	16	Program Services	RESEARCH	1,043,645
(11)	South America	0	0	Program Services	RESEARCH	483,496
(12)	Antarctica	0	6	Program Services	RESEARCH	557,907
(13)	Europe (Including Iceland and Greenland)	0	0	Program Services	SUBAWARDS	1,718,059
(14)	Russia and Neighboring States	0	0	Program Services	SUBAWARDS	210,784
(15)	Sub-Saharan Africa	0	0	Program Services	SUBAWARDS	664,359
(16)	East Asia and the Pacific	0	0	Program Services	SUBAWARDS	1,428,872
(17)	South Asia	0	0	Program Services	SUBAWARDS	288,413
(18)	North America (Canada & Mexico only)	0	0	Program Services	SUBAWARDS	203,009
(19)	South America	0	0	Program Services	SUBAWARDS	95,046
(20)	Europe (Including Iceland and Greenland)	0	0	Fundraising		213,066
(21)	Sub-Saharan Africa	0	0	Fundraising		16,414
(22)	East Asia and the Pacific	0	0	Fundraising		60,132
(23)	Europe (Including Iceland and Greenland)	0	0	Program Services	Scholarship & Stipends	4,180,338
(24)	Russia and Neighboring States	0	0	Program Services	Scholarship & Stipends	198,564
(25)	Sub-Saharan Africa	0	0	Program Services	Scholarship & Stipends	566,974
(26)	East Asia and the Pacific	0	0	Program Services	Scholarship & Stipends	3,594,437
(27)	South Asia	0	0	Program Services	Scholarship & Stipends	584,447
(28)	North America (Canada & Mexico only)	0	0	Program Services	Scholarship & Stipends	901,719
(29)	Middle East and North Africa	0	0	Program Services	Scholarship & Stipends	476,915
(30)	South America	0	0	Program Services	Scholarship & Stipends	670,588
(31)	Central America and the Caribbean	0	0	Program Services	Scholarship & Stipends	20,000
(32)	Europe (Including Iceland and Greenland)	0	0	Investments		811,557,651
(33)	Sub-Saharan Africa	0	0	Investments		221,432,854
(34)	East Asia and the Pacific	0	0	Investments		12,901,703
(35)	North America (Canada & Mexico only)	0	0	Investments		44,241,866
(36)	Central America and the Caribbean	0	0	Investments		3,893,155,777
3a	Sub-total	8	208			56,567,633
b	Total from continuation sheets to Part I . . .	0	0			4,995,359,913
c	**Totals** (add lines 3a and 3b)	8	208			5,051,927,546

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)		Europe (Including Iceland and Greenland)	Subaward	25	Wire			
(2)		Europe (Including Iceland and Greenland)	Subaward	300,000	Wire			
(3)		Europe (Including Iceland and Greenland)	Subaward	5,000	Wire			
(4)		Sub-Saharan Africa	Subaward	27,600	Wire			
(5)		Sub-Saharan Africa	Subaward	180,000	Wire			
(6)		Europe (Including Iceland and Greenland)	Subaward	198,714	Wire			
(7)		South Asia	Subaward	44,331	Wire			
(8)		South Asia	Subaward	39,953	Wire			
(9)		Europe (Including Iceland and Greenland)	Subaward	34,822	Wire			
(10)		South Asia	Subaward	10,000	Wire			
(11)		South Asia	Subaward	134,475	Wire			
(12)		Sub-Saharan Africa	Subaward	35,502	Wire			
(13)		Europe (Including Iceland and Greenland)	Subaward	7,063	Wire			
(14)		North America (Canada & Mexico only)	Subaward	64,234	Wire			
(15)		Europe (Including Iceland and Greenland)	Subaward	20,588	Wire			
(16)		Russia and Neighboring States	Subaward	98,874	Wire			
(17)		Sub-Saharan Africa	Subaward	55,469	Wire			
(18)		Europe (Including Iceland and Greenland)	Subaward	913,043	Wire			
(19)		South America	Subaward	18,115	Wire			
(20)		Sub-Saharan Africa	Subaward	37,756	Wire			
(21)		East Asia and the Pacific	Subaward	205,411	Wire			
(22)		Russia and Neighboring States	Subaward	111,910	Wire			
(23)		Sub-Saharan Africa	Subaward	158,276	Wire			
(24)		East Asia and the Pacific	Subaward	7,557	Wire			
(25)		North America (Canada & Mexico only)	Subaward	9,243	Wire			
(26)		East Asia and the Pacific	Subaward	880,233	Wire			
(27)		South America	Subaward	76,931	Wire			
(28)		Europe (Including Iceland and Greenland)	Subaward	48,695	Wire			
(29)		Europe (Including Iceland and Greenland)	Subaward	51,491	Wire			
(30)		North America (Canada & Mexico only)	Subaward	5,200	Wire			
(31)		Europe (Including Iceland and Greenland)	Subaward	49,905	Wire			
(32)		North America (Canada & Mexico only)	Subaward	124,332	Wire			
(33)		South Asia	Subaward	25,230	Wire			
(34)		South Asia	Subaward	34,424	Wire			
(35)		Sub-Saharan Africa	Subaward	17,751	Wire			
(36)		Sub-Saharan Africa	Subaward	100,938	Wire			
(37)		Europe (Including Iceland and Greenland)	Subaward	64,329	Wire			
(38)		East Asia and the Pacific	Subaward	331,237	Wire			
(39)		East Asia and the Pacific	Subaward	4,435	Wire			
(40)		Europe (Including Iceland and Greenland)	Subaward	24,384	Wire			
(41)		Sub-Saharan Africa	Subaward	51,066	Wire			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶ 41

3 Enter total number of other organizations or entities . . . . ▶ 0

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)	Student Aid	East Asia and the Pacific	126	2,869,261	Check or Wire			
(2)	Student Aid	Europe (Including Iceland and Greenland)	88	3,640,806	Check or Wire			
(3)	Student Aid	Middle East and North Africa	16	410,480	Check or Wire			
(4)	Student Aid	North America (Canada & Mexico only)	19	793,469	Check or Wire			
(5)	Student Aid	Russia and Neighboring States	8	188,564	Check or Wire			
(6)	Student Aid	South America	11	610,063	Check or Wire			
(7)	Student Aid	South Asia	20	515,035	Check or Wire			
(8)	Student Aid	Sub-Saharan Africa	12	434,586	Check or Wire			
(9)	Summer Grants	Central America and the Caribbean	4	20,000	Check or Wire			
(10)	Summer Grants	East Asia and the Pacific	242	725,176	Check or Wire			
(11)	Summer Grants	Europe (Including Iceland and Greenland)	174	539,532	Check or Wire			
(12)	Summer Grants	Middle East and North Africa	15	66,435	Check or Wire			
(13)	Summer Grants	North America (Canada & Mexico only)	29	108,250	Check or Wire			
(14)	Summer Grants	Russia and Neighboring States	2	10,000	Check or Wire			
(15)	Summer Grants	South America	15	60,525	Check or Wire			
(16)	Summer Grants	South Asia	25	69,412	Check or Wire			
(17)	Summer Grants	Sub-Saharan Africa	41	132,388	Check or Wire			
(18)								

Part IV Foreign Forms

1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* . . . . ☑ Yes ☐ No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* . . . . ☐ Yes ☑ No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* . . . . ☑ Yes ☐ No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* . ☑ Yes ☐ No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* . . . . ☑ Yes ☐ No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* . . . . ☐ Yes ☑ No

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

ReturnReference	Explanation
Schedule F, Part I, Line 2 Procedures for monitoring use of grant funds	THE UNIVERSITY WILL PERFORM A RISK ASSESSMENT AT THE PROPOSAL STAGE BEFORE FUNDING IS APPROVED. UNIVERSITY DEPARTMENT ADMINISTRATORS AND THE PRINCIPAL INVESTIGATOR WILL REVIEW INVOICES AND CERTIFY AS TO ALLOWABILITY AND APPROPRIATENESS OF CHARGES. CENTRAL SPONSORED AWARD ACCOUNTING WILL ALSO PERFORM A REVIEW THAT THE EXPENDITURES FALL WITHIN THE CONTRACT AMOUNT AND PERIOD OF PERFORMANCE.
Schedule F, Part I, Line 3 Method used to account for expenditures on org's financial statements	ANTARCTICA-Accrual; CENTRAL AMERICA AND THE CARIBBEAN-Accrual; EAST ASIA AND THE PACIFIC-Accrual; EUROPE (INCLUDING ICELAND AND GREENLAND)-Accrual; MIDDLE EAST AND NORTH AFRICA-Accrual; NORTH AMERICA (CANADA & MEXICO ONLY)-Accrual; RUSSIA AND NEIGHBORING STATES-Accrual; SOUTH AMERICA-Accrual; SOUTH ASIA-Accrual; SUB-SAHARAN AFRICA-Accrual
Schedule F, Part II, Line 1 Method used to account for expenditures on org's financial statements	EAST ASIA AND THE PACIFIC-Accrual; EUROPE (INCLUDING ICELAND AND GREENLAND)-Accrual; NORTH AMERICA (CANADA & MEXICO ONLY)-Accrual; RUSSIA AND NEIGHBORING STATES-Accrual; SOUTH AMERICA-Accrual; SOUTH ASIA-Accrual; SUB-SAHARAN AFRICA-Accrual
Schedule F, Part III Method used to account for expenditures on org's financial statements	CENTRAL AMERICA AND THE CARIBBEAN -Accrual EAST ASIA AND THE PACIFIC -Accrual EUROPE (INCLUDING ICELAND AND GREENLAND) -Accrual MIDDLE EAST AND NORTH AFRICA -Accrual NORTH AMERICA (CANADA & MEXICO ONLY) -Accrual RUSSIA AND NEIGHBORING STATES -Accrual SOUTH AMERICA -Accrual SOUTH ASIA -Accrual SUB-SAHARAN AFRICA -Accrual

Additional Data

Software ID:	22016089
Software Version:	2022v5.0

SCHEDULE G (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Part I **Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☑ Mail solicitations
- b ☑ Internet and email solicitations
- c ☑ Phone solicitations
- d ☑ In-person solicitations
- e ☐ Solicitation of non-government grants
- f ☐ Solicitation of government grants
- g ☑ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☑ Yes ☐ No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions? Yes	No	**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col. **(i)**	**(vi)** Amount paid to (or retained by) organization
1	Wilson Bennett Technology Inc 2239 Bill Foster Memorial Hwy Suite E Cabot, AR 72023	TELEMARKETING		No	546,030	482,242	63,788
2							
3							
4							
5							
6							
7							
8							
9							
10							
Total . . . . . ▶					546,030	482,242	63,788

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

CA, CO, CT, FL, GA, AL, HI, IL, KS, KY, LA, ME, AK, MD, MN, MS, MO, NJ, NM, ND, OH, OR, PA, RI, TN, UT, VA, AR, WA, WI

Part II **Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 Dewey Dance 2023 (event type)	(b) Event #2 Court Gala (event type)	(c) Other events (total number)	(d) Total events (add col. (a) through col. (c))
Revenue	1 Gross receipts	122,920	155,463		278,383
	2 Less: Contributions	111,885	78,185		190,070
	3 Gross income (line 1 minus line 2)	11,035	77,278	0	88,313
Direct Expenses	4 Cash prizes				
	5 Noncash prizes	10,000			10,000
	6 Rent/facility costs	57,055	21,375		78,430
	7 Food and beverages	28,212	51,880		80,092
	8 Entertainment	7,013	1,200		8,213
	9 Other direct expenses	14,223	46,883		61,106
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				237,841
	11 Net income summary. Subtract line 10 from line 3, column (d) ▶				-149,528

Part III **Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col.(a) through col.(c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ________ % ☐ No	☐ Yes ________ % ☐ No	☐ Yes ________ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities: ____________

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: ____________

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: ____________

11 Does the organization conduct gaming activities with nonmembers? . . . . Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . Yes No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ______ and the amount of gaming revenue retained by the third party ▶ $ ______.

c If "Yes," enter name and address of the third party:

Name ▶

Address ▶

16 Gaming manager information:

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Return Reference	Explanation
Schedule G, Part I, Line 2b(v) payment of fees or payment of expenses	WILSON BENNETT TECHNOLOGY INC.-MONTHLY INSTALLMENTS $482,242 NO INDIVIDUAL BILLING FOR WHITELISTING OR SHIPPING.;

Additional Data

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Software ID: 22016089

Software Version: 2022v5.0

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(46) Duke University 2200 West Main Street Suite 300 Durham, NC 27705	56-0532129	501 (C) (3)	169,609				Subaward
(47) East Tennessee State University PO Box 70601 Johnson City, TN 376141708	23-7092731	Govt	41,165				Subaward
(48) Education Development Center Inc 43 Foundry Avenue Waltham, MA 02453	04-2241718	501 (C) (3)	11,025				Subaward
(49) Embry-Riddle Aeronautical University 1 Aerospace Blvd Daytona Beach, FL 321143910	59-0936101	501 (C) (3)	32,549				Subaward
(50) Emory University 1599 Clifton Road 3rd Floor Atlanta, GA 30322	58-0566256	501 (C) (3)	291,277				Subaward
(51) Fellowship for Interpretation of Genomes 15 W 155 81st Street Burr Ridge, IL 60527	14-1883085	501 (C) (3)	755,369				Subaward
(52) Field Museum of Natural History 14 S Lake Shore Drive Chicago, IL 606052459	36-2167011	501 (C) (3)	43,719				Subaward
(53) Florida International University 11200 SW 8th Street Miami, FL 33199	23-7047106	501 (C) (3)	33,037				Subaward
(54) Fox Chase Cancer Center 333 Cottman Avenue Philadelphia, PA 19111	23-6296135	501 (C) (3)	26,453				Subaward
(55) Fraunhofer USA Inc 5825 University Research Court Suite 1300 College Park, MD 20740	38-3203030	501 (C) (3)	102,942				Subaward
(56) Fred Hutchinson Cancer Research Center 1100 Fairview Avenue N PO Box 19 Seattle, WA 981091024	23-7156071	501 (C) (3)	91,981				Subaward
(57) George Mason University 4400 University Drive University Hall Fairfax, VA 220304444	54-1603842	Govt	78,453				Subaward
(58) Georgia Tech Research Corporation 926 Dalney Street NW Atlanta, GA 303320420	58-0603146	Govt	55,230				Subaward
(59) H Lee Moffitt Cancer Center and Research Institute Hospital 12902 Magnolia Drive Tampa, FL 336129497	59-3238636	501 (C) (3)	71,887				Subaward
(60) Harvard University 667 Huntington Avenue Boston, MA 02115	04-2103580	501 (C) (3)	767,509				Subaward
(61) Health Research Inc-Roswell Park Cancer Institute Riverview Center 150 Broadway Menands, NY 12204	14-1402155	501 (C) (3)	3,646,755				Subaward
(62) Heartland Health Centers 3048 N Wilton Avenue Chicago, IL 60657	36-3843377	501 (C) (3)	1,561,613				Subaward
(63) Henry Ford Health System 1 Ford Place Detroit, MI 48202	38-1357020	501 (C) (3)	100,980				Subaward
(64) Howard Brown Health Center 4025 North Sheridan Road Chicago, IL 606132010	36-2894128	501 (C) (3)	22,531				Subaward
(65) Icahn School of Medicine at Mount Sinai One Gustave L Levy Place Box 1049 New York, NY 10029	13-6171197	501 (C) (3)	19,105				Subaward
(66) Illinois Action for Children 4753 North Broadway Suite 1200 Chicago, IL 60640	36-2712912	501 (C) (3)	59,630				Subaward
(67) Illinois Criminal Justice Information Authority 300 W Adams Street Suite 200 Chicago, IL 60606	36-3956180	Govt	12,063				Subaward
(68) Illinois Institute of Technology 3300 S Federal Street Main Bldg RM 308 Chicago, IL 606163793	36-2170136	501 (C) (3)	321,138				Subaward
(69) Indiana University Poplars 426 400 E 7th St Bloomington, IN 47405	35-6001673	Govt	1,291,180				Subaward
(70) Innovations for Poverty Action 655 15th Street NW Suite 800 Washington, DC 200055705	06-1660068	501 (C) (3)	181,847				Subaward
(71) Inova Health Care Services 8110 Gatehouse Rd Ste 400w Falls Church, VA 22042	54-0620889	501 (C) (3)	141,692				Subaward
(72) Institute for Medicaid Innovation 1575 Eye St NW Ste 300 Washington, DC 20005	31-1661234	501 (C) (3)	299,580				Subaward
(73) Isles Inc 10 Wood Street Trenton, NJ 086184705	22-2350832	501 (C) (3)	7,507				Subaward
(74) J Craig Venter Institute Inc 4120 Capricorn Lane La Jolla, CA 920373498	52-1842938	501 (C) (3)	2,748,460				Subaward
(75) John Snow Inc 44 Farnsworth Street Boston, MA 022101211	04-2578580		82,000				Subaward
(76) Johns Hopkins University 1101 E 33rd Street Baltimore, MD 21218	52-0595110	501 (C) (3)	1,218,968				Subaward
(77) Joslin Diabetes Center One Joslin Place Boston, MA 022155306	04-2203836	501 (C) (3)	306,073				Subaward
(78) Kaiser Foundation Research Institute 1800 Harrison Street 16th Floor Oakland, CA 946123433	94-1105628	501 (C) (3)	147,500				Subaward
(79) Latino Policy Forum 180 N Michigan Avenue Suite 1250 Chicago, IL 60609	36-3676873	501 (C) (3)	67,500				Subaward
(80) Loyola University 820 N Michigan Avenue Chicago, IL 60611	36-1408475	501 (C) (3)	745,805				Subaward
(81) Lurie Children's Hospital dba Children's Memorial Hospital 2300 Childrens Plaza Box 268 Chicago, IL 60614	36-2170833	501 (C) (3)	85,600				Subaward
(82) Marine Biology Laboratory Homestead 311 7 MBL Street Woods Hole, MA 025431015	13-6045011	501 (C) (3)	69,225				Subaward
(83) Marquette University 915 W Wisconsin Avenue Milwaukee, WI 532332310	39-0806251	501(c)(3)	5,780				Subaward
(84) Massachusetts General Hospital 55 Fruit Street Boston, MA 021142696	04-2697983	501 (C) (3)	195,405				Subaward
(85) Massachusetts Institute of Technology Suite NE49-4161 Cambridge, MA 02139	04-2103594	501 (C) (3)	391,018				Subaward
(86) Math Talk PBC 99 Bishop Allen Drive Cambridge, MA 02139	82-4434773		18,785				Subaward
(87) Mayo Clinic 200 First Street SW Rochester, MN 55905	41-6011702	501 (C) (3)	137,099				Subaward
(88) Mayo Clinic Arizona 13400 East Shea Boulevard Scottsdale, AZ 852595499	86-0800150	501 (C) (3)	184,405				Subaward
(89) MDRC 200 Vesey Street Floor 23 New York, NY 102812103	23-7379473	501 (C) (3)	2,085,113				Subaward
(90) Medical College of Wisconsin 8701 Watertown Plank Road Milwaukee, WI 532260509	39-0806261	501 (C) (3)	112,900				Subaward
(91) Michigan State University 301 Administration Bldg East Lansing, MI 48917	38-6005984	Govt	368,533				Subaward
(92) Midwest Clinicians' Network Inc 321 W Lake Lansing Road East Lansing, MI 48823	38-3189461	501 (C) (3)	43,053				Subaward
(93) Morgride Institute for Research 330 North Orchard Street Madison, WI 53715	20-8325570	501 (C) (3)	55,150				Subaward
(94) Neimand Collaborative 1025 Vermont Avenue NW Suite 830 Washington, DC 20005	52-1806524		28,333				Subaward
(95) New York Medical College Basic Science Building 15 Dana Roa Valhalla, NY 105951554	13-1099420	501 (C) (3)	227,083				Subaward
(96) New York University 726 Broadway New York, NY 10003	13-5562308	501 (C) (3)	1,230,189				Subaward
(97) North Carolina State University NCSU Box 7207 Raleigh, NC 27698	56-6049503	501 (C) (3)	151,243				Subaward
(98) Northeastern Illinois University 5500 North St Louis Avenue Chicago, IL 60625	36-6009515	Govt	53,530				Subaward
(99) Northshore University Health System 2650 Ridge Avenue - G221 Evanston, IL 60201	36-2167060	501 (C) (3)	672,792				Subaward
(100) Northwestern University 633 Clark Street Suite G-547 Evanston, IL 602081112	36-2167817	501 (C) (3)	2,620,529				Subaward
(101) Oak Street Health MSO LLC 30 W Monroe Street Suite 1200 Chicago, IL 60603	84-3446686	501 (C) (3)	24,900				Subaward
(102) Oakland University John Dodge House 507 Golf View Lane Rochester, MI 48309	38-6078765	501 (C) (3)	145,342				Subaward
(103) Ohio State University 901 Woody Hayes Drive Columbus, OH 432104016	31-6025986	Govt	755,000				Subaward
(104) Oregon Health & Science University 3181 SW Sam Jackson Park Road Portland, OR 972393098	93-1176109	Govt	462,364				Subaward
(105) Pacific Northwest National LaboratoryBattelle Memorial Institute 902 Battelle Boulevard Richland, WA 99352	31-4379427	Govt	602,103				Subaward
(106) Penn State University 513 Joab L Thomas Bldg University Park, PA 16802	24-6000376	Govt	542,175				Subaward
(107) Precision Development 1150 Walnut Street 2nd Floor Newton, MA 02461	81-0779400	501 (C) (3)	43,885				Subaward
(108) Princeton University 5 New South Building PO Box 5292 Princeton, NJ 085445292	21-0634501	501 (C) (3)	300,756				Subaward
(109) Purdue University 302 Wood Street West Lafayette, IN 479072040	35-6002041	Govt	68,803				Subaward
(110) Radiological Society of North America 820 Jorie Blvd Oak Brook, IL 60523	15-0539115	501 (C) (3)	1,184,978				Subaward
(111) RAND Corporation 4570 Fifth Avenue Suite 600 Pittsburgh, PA 152132665	95-1958142	501 (C) (3)	150,452				Subaward
(112) Rehabilitation Institute of Chicago dba Shirley Ryan Abilitylab 355 E Erie Street Chicago, IL 60611	36-2256036	501 (C) (3)	768,057				Subaward
(113) Research Foundation for SUNY 402 Crofts Hall Buffalo, NY 142607016	14-1368361	501 (C) (3)	6,028				Subaward
(114) Research to End Healthcare Disparities Corp 150 Ocean Park Blvd 418 Santa Monica, CA 90405	83-1115325	501 (C) (3)	118,703				Subaward
(115) Research Triangle Institute 3040 E Cornwallis Road RTP, NC 27709	56-0686338	501 (C) (3)	69,120				Subaward
(116) Rice University 6100 Main Street Houston, TX 77005	74-1109620	501 (C) (3)	169,484				Subaward

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of noncash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of noncash assistance
(1) UNDERGRADUATE STUDENT AID	4009	183,335,542			
(2) GRADUATE STUDENT AID	9038	385,412,845			
(3) Precollegiate Student Aid	1760	5,453,197			
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
Schedule I, Part I, Line 2 Procedures for monitoring use of grant funds.	THE UNIVERSITY WILL PERFORM A RISK ASSESSMENT AT THE PROPOSAL STAGE BEFORE FUNDING IS APPROVED. UNIVERSITY DEPARTMENT ADMINISTRATORS AND THE PRINCIPAL INVESTIGATOR WILL REVIEW INVOICES AND CERTIFY AS TO ALLOWABILITY AND APPROPRIATENESS OF CHARGES. CENTRAL SPONSORED AWARD ACCOUNTING WILL ALSO PERFORM A REVIEW THAT THE EXPENDITURES FALL WITHIN THE CONTRACT AMOUNT AND PERIOD OF PERFORMANCE.

Additional Data

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Software ID: 22016089
Software Version: 2022v5.0

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.
▶ Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☑ First-class or charter travel ☑ Housing allowance or residence for personal use ☑ Travel for companions ☐ Payments for business use of personal residence ☑ Tax idemnification and gross-up payments ☑ Health or social club dues or initiation fees ☐ Discretionary spending account ☑ Personal services (e.g., maid, chauffeur, chef)			
b	If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☑ Compensation committee ☐ Written employment contract ☑ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:			
a	Receive a severance payment or change-of-control payment?	**4a**	Yes	
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	**4c**		No
	Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
a	The organization?	**5a**		No
b	Any related organization? . . . . If "Yes," on line 5a or 5b, describe in Part III.	**5b**		No
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
a	The organization?	**6a**		No
b	Any related organization? . . . . If "Yes," on line 6a or 6b, describe in Part III.	**6b**		No
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**	Yes	
8	Were any amounts reported on Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2, 1099-MISC compensation, and/or 1099-NEC			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 Lori Berko	(i)	394,845	133,000	1,436	24,400	14,713	568,394	0
SECRETARY	(ii)	0	0	0	0	0	0	0
2 Catherine Callow-Wright	(i)	646,242	64,800	5,987	24,400	37,214	778,643	0
VP & SECRETARY OF THE UNIVERSITY	(ii)	0	0	0	0	0	0	0
3 Juan Jose De Pablo	(i)	683,800	127,037	16,849	24,400	39,695	891,781	0
VP FOR NATIONAL LABORATORIES	(ii)	0	0	0	0	0	0	0
4 Derek Douglas	(i)	378,334	108,147	403,477	24,400	28,195	942,553	0
VP CIVIC ENGAGEMENT	(ii)	0	0	0	0	0	0	0
5 Ka Yee Christina Lee	(i)	816,609	39,750	10,143	24,400	30,597	921,499	0
PROVOST	(ii)	0	0	0	0	0	0	0
6 MaryFrances McCourt	(i)	787,504	145,458	87,355	24,400	26,422	1,071,139	0
CHIEF FINANCIAL OFFICER	(ii)	0	0	0	0	0	0	0
7 James Nondorf	(i)	804,839	579,920	9,142	24,400	14,812	1,433,113	0
VP ENROLL. & STUDENT ADV.	(ii)	0	0	0	0	0	0	0
8 Paul Rand	(i)	502,143	25,463	8,492	24,400	38,861	599,359	0
VP COMMUNICATIONS	(ii)	0	0	0	0	0	0	0
9 Michele Rasmussen	(i)	411,184	39,204	2,872	24,400	11,893	489,553	0
DEAN OF STUDENTS	(ii)	0	0	0	0	0	0	0
10 Kimberly Taylor	(i)	806,203	40,500	19,347	24,400	40,064	930,514	0
VP & GENERAL COUNSEL	(ii)	0	0	0	0	0	0	0
11 A Paul Alivisatos	(i)	1,209,761	360,000	262,818	271,600	21,608	2,125,787	0
PRESIDENT	(ii)	0	0	0	0	0	0	0
12 Andrew Ward	(i)	671,390	1,582,000	75,147	24,400	36,639	2,389,576	0
VP AND CHIEF INVEST. OFFICER	(ii)	0	0	0	0	0	0	0
13 Mark Anderson	(i)	597,666	0	71,853	24,400	8,363	702,282	0
EXEC. VP MEDICAL AFFAIRS	(ii)	0	0	0	0	0	0	0
14 Laila Rashid	(i)	638,497	85,978	0	24,400	376	749,251	0
VP &A ASSOCIATE DEAN	(ii)	0	0	0	0	0	0	0
15 Katherine Baicker	(i)	632,960	62,475	57,181	24,400	24,027	801,043	0
PROVOST	(ii)	0	0	0	0	0	0	0
16 Joel Hamernick	(i)	211,438	0	0	17,360	18,692	247,490	0
interim VP CIVIC ENGAGEMENT	(ii)	0	0	0	0	0	0	0
17 Kenneth S Polonsky	(i)	1,300,361	400,000	768,029	24,400	26,701	2,519,491	0
EXEC. VP MEDICAL AFFAIRS	(ii)	0	0	0	279,592	0	279,592	0
18 Madhav Rajan	(i)	891,738	105,581	342,098	24,400	16,518	1,380,335	0
DEAN BOOTH SCHOOL OF BUSINESS	(ii)	0	0	0	0	0	0	0
19 Valluvan Jeevanandam	(i)	1,629,900	168,000	0	24,400	20,968	1,843,268	0
CHIEF CARDIAC & THORACIC SURG.	(ii)	0	0	0	0	0	0	0
20 DAVID BARCLAY	(i)	0	0	0	0	0	0	0
CHIEF OPERATING OFFICER CRSP	(ii)	561,534	1,728,528	0	24,400	10,572	2,325,034	0

(A) Name and Title		(B) Breakdown of W-2, 1099-MISC compensation, and/or 1099-NEC			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
21 Matthew Stone	(i)	410,730	1,334,135	81,456	24,400	23,560	1,874,281	0
Managing Director of Public Markets	(ii)	0	0	0	0	0	0	0
22 Luca Vricella	(i)	1,519,407	192,230	34,848	24,400	34,709	1,805,594	0
PROFESSOR OF SURGERY	(ii)	0	0	0	0	0	0	0
23 David Strauss	(i)	773,064	1,156,088	0	24,400	27,771	1,981,323	0
PROFESSOR OF LAW	(ii)	0	0	0	0	0	0	0
24 Sharon Marine	(i)	1,189,494	113,381	3,866	24,400	8,678	1,339,819	0
VP ALUMNI RELATIONS & DEVL.	(ii)	0	0	0	0	0	0	0
25 Ivan Samstein	(i)	0	0	0	0	0	0	0
VP & CHIEF FINANCIAL OFFICER	(ii)	894,334	287,750	11,330	176,154	35,194	1,404,762	0
26 Robert J Zimmer	(i)	1,426,800	1,500,000	387,258	84,460	24,421	3,422,939	0
FORMER PRESIDENT	(ii)	0	0	0	0	0	0	0
27 Brett Padgett	(i)	261,975	130,379	22,221	24,400	24,170	463,145	0
INTERIM VP & CHIEF FINANCIAL OFFICER	(ii)	0	0	0	0	0	0	0
28 Patrick O'Hara	(i)	509,903	845,312	0	24,400	28,662	1,408,277	0
INTERIM CHIEF INVESTMENT OFFICER	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Schedule J, Part I, Line 1a First-class or charter travel	Under written university policy, employees are required to use the most economical mode of transportation available consistent with the business purpose for the travel. Air travel other than coach class must be approved pursuant to university policy. Four officers and one key employee were approved for air travel other than coach or business class in accordance with university policy. None of the business trips were deemed taxable compensation.
Schedule J, Part I, Line 1a Travel for companions	UNDER WRITTEN UNIVERSITY POLICY, TRAVEL FOR COMPANIONS MUST BE PRE-APPROVED BY THE VICE PRESIDENT AND CHIEF FINANCIAL OFFICER AND WILL ONLY BE APPROVED WHEN THE COMPANION TRAVEL SERVES A BONA FIDE BUSINESS PURPOSE. TWO OFFICERS AND ONE KEY-EMPLOYEE HAD COMPANION TRAVEL APPROVED IN ACCORDANCE WITH THIS POLICY. THE COST OF THE COMPANION TRAVEL WAS NOT DEEMED TAXABLE COMPENSATION.
Schedule J, Part I, Line 1a Tax indemnification and gross-up payments	INDIVIDUALS MAY HAVE CERTAIN PAYMENTS GROSSED UP AT THE DISCRETION OF HEADS OF DEPARTMENTS, OFFICERS OR THE BOARD OF THE UNIVERSITY.
Schedule J, Part I, Line 1a Housing allowance or residence for personal use	(PART 1A & 1B AND PART II) HOUSING ALLOWANCES ARE ONLY PERMITTED IF PRE-APPROVED BY THE PROVOST'S OFFICE OR UNIVERSITY HUMAN RESOURCES. Four INDIVIDUALS RECEIVED A HOUSING ALLOWANCE WHICH WAS INCLUDED IN EACH INDIVIDUAL'S TAXABLE COMPENSATION.
Schedule J, Part I, Line 1a Health or social club dues or initiation fees	UNDER WRITTEN UNIVERSITY POLICY, SOCIAL AND HEALTH CLUB DUES ARE REIMBURSABLE ONLY IF THE BENEFITS OF THE MEMBERSHIP SUPPORT THE UNIVERSITY'S MISSION AND ONLY IF THE REIMBURSEMENT IS APPROVED BY A DEAN, VICE PRESIDENT, PROVOST OR PRESIDENT OF THE UNIVERSITY. ANY PORTION OF THE DUES NOT USED FOR BUSINESS PURPOSES IS CONSIDERED TAXABLE COMPENSATION. OFFICERS OF THE UNIVERSITY MAINTAIN MEMBERSHIP IN THE QUADRANGLE CLUB, A RELATED ORGANIZATION THAT OPERATES A FACULTY CLUB ON THE CAMPUS OF THE UNIVERSITY FOR PURPOSES OF CONDUCTING MEETINGS AND OTHER UNIVERSITY BUSINESS. THE UNIVERSITY REIMBURSES OFFICERS FOR THESE DUES AND THE REIMBURSEMENT IS NOT DEEMED TAXABLE COMPENSATION. IN ADDITION, FOUR OFFICERS AND ONE KEY EMPLOYEE HAD SOCIAL CLUB DUES REIMBURSED BY THE UNIVERSITY FOR BUSINESS PURPOSES AND THE REIMBURSEMENT WAS NOT DEEMED TAXABLE COMPENSATION.
Schedule J, Part I, Line 1a Personal services	THE UNIVERSITY PROVIDES FOR THE MAINTENANCE AND CLEANING OF THE UNIVERSITY OWNED HOUSE PROVIDED TO THE PRESIDENT. THESE SERVICES WERE NOT DEEMED A TAXABLE BENEFIT.
Schedule J, Part I, Line 4a Severance or change-of-control payment	Sharon Marine received $804,380.56 and Matthew Stone received $474,303.56 reverence payments for FY2023.
Schedule J, Part I, Line 7 Non-fixed payments	INVESTMENT OFFICE PERSONNEL PARTICIPATE IN AN INCENTIVE COMPENSATION PROGRAM BASED ON PERFORMANCE AND QUALITATIVE MEASUREMENTS.

Additional Data

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Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990.
▶Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased Yes	(g) Defeased No	(h) On behalf of issuer Yes	(h) On behalf of issuer No	(i) Pool financing Yes	(i) Pool financing No
A	IEFA 50000000 ADJ RATE REV BONDS SERIES 2003B	52-1297563	4520017E4	08-28-2003	50,000,000	(SEE SUPPLEMENTAL INFORMATION)		X		X		X
B	IFA 100000000 ADJ Rate REV BONDS SERIES 2004B	86-1091967	45200BHH4	11-10-2004	100,000,000	(SEE SUPPLEMENTAL INFORMATION)		X		X		X
C	IFA 80000000 ADJ RATE REV REFUND BONDS 2004C	86-1091967	45200BJG4	11-30-2004	80,000,000	(SEE SUPPLEMENTAL INFORMATION)		X		X		X
D	IFA XXX-XX-XXXX ADJ RATE REV Bonds SERIES 2008	86-1091967	45200FEG0	04-03-2008	123,604,000	(SEE SUPPLEMENTAL INFORMATION)		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired	23,938,000	43,516,000	3,726,000	43,541,000
2	Amount of bonds legally defeased				
3	Total proceeds of issue	50,141,933	102,437,189	80,000,000	123,604,000
4	Gross proceeds in reserve funds				
5	Capitalized interest from proceeds				
6	Proceeds in refunding escrows				
7	Issuance costs from proceeds	274,223	469,999	463,838	752,575
8	Credit enhancement from proceeds				
9	Working capital expenditures from proceeds				
10	Capital expenditures from proceeds	49,867,710	101,967,190		
11	Other spent proceeds			79,536,162	122,851,425
12	Other unspent proceeds				
13	Year of substantial completion	2006	2010	2004	2008

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
14	Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2020, a current refunding issue)?		X		X		X	X	
15	Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2020, an advance refunding issue)?		X		X	X			X
16	Has the final allocation of proceeds been made?	X		X		X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X		X					
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X					
c	Are there any research agreements that may result in private business use of bond-financed property?	X		X					
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X		X		X	
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government . . . . ▶		0.1 %		0.3 %		0 %		0 %
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government . . . . ▶		0 %		0 %		0 %		0 %
6	Total of lines 4 and 5		0.1 %		0.3 %		0 %		0 %
7	Does the bond issue meet the private security or payment test?		X		X				
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?.		X	X					
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of. . .				0.01 %				0.04 %
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?				X				X
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?.	X		X					

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? . . .		X		X		X		X
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X		X		X		X
b	Exception to rebate?	X		X			X	X	
c	No rebate due?	X		X		X		X	
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?	X		X		X		X	

Part IV Arbitrage (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X	X		X	
b	Name of provider					MORGAN STANLEY CAPITAL		MERRIL LYNCH CAPITAL	
c	Term of hedge					3460 %		3280 %	
d	Was the hedge superintegrated?						X		X
e	Was the hedge terminated?						X		X
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7	Has the organization established written procedures to monitor the requirements of section 148? . . .	X		X		X		X	

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X		X	

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation
Schedule K, Part II, Line 3 PART II, LINE 3	SERIES 2003B: THE DIFFERENCE BETWEEN THE ISSUE PRICE AND TOTAL PROCEEDS OF THE ISSUE IS THE INTEREST EARNED ON INVESTMENTS OF $141,933. SERIES 2004B: THE DIFFERENCE BETWEEN THE ISSUE PRICE AND TOTAL PROCEEDS OF THE ISSUE IS THE INTEREST EARNED ON INVESTMENTS OF $2,437,189. SERIES 2014A: THE DIFFERENCE BETWEEN THE ISSUE PRICE AND THE TOTAL PROCEEDS OF THE ISSUE IS THE INTEREST EARNED ON INVESTMENTS OF $3,893. SERIES 2015A: THE DIFFERENCE BETWEEN THE ISSUE PRICE AND THE TOTAL PROCEEDS OF THE ISSUE IS THE INTEREST EARNED ON INVESTMENTS OF $248,056. SERIES 2018A: THE DIFFERENCE BETWEEN THE ISSUE PRICE AND THE TOTAL PROCEEDS OF THE ISSUE IS THE INTEREST EARNED ON INVESTMENTS OF $482,872. SERIES 2020A: THE DIFFERENCE BETWEEN THE ISSUE PRICE AND THE TOTAL PROCEEDS OF THE ISSUE IS THE INTEREST EARNED ON INVESTMENTS OF $18,032.
Schedule K, Part II, Line 11 PART II, LINE 11	SERIES 2004C: THE OTHER SPENT PROCEEDS ARE THE REFUNDING PROCEEDS OF THE ISSUE THAT ARE NO LONGER IN ESCROW. SERIES 2008: THE OTHER SPENT PROCEEDS ARE THE REFUNDING PROCEEDS OF THE ISSUE THAT ARE NO LONGER IN ESCROW. SERIES 2014A: THE OTHER SPENT PROCEEDS ARE THE REFUNDING PROCEEDS OF THE ISSUE THAT ARE NO LONGER IN ESCROW. SERIES 2015A: THE OTHER SPENT PROCEEDS ARE THE REFUNDING PROCEEDS OF THE ISSUE THAT ARE NO LONGER IN ESCROW. SERIES 2018A: THE OTHER SPENT PROCEEDS ARE THE REFUNDING PROCEEDS OF THE ISSUE THAT ARE NO LONGER IN ESCROW. SERIES 2020A: THE OTHER SPENT PROCEEDS ARE THE REFUNDING PROCEEDS OF THE ISSUE THAT ARE NO LONGER IN ESCROW. SERIES 2021A: THE OTHER SPENT PROCEEDS ARE THE REFUNDING PROCEEDS OF THE ISSUE THAT ARE NO LONGER IN ESCROW. SERIES 2023A: THE OTHER SPENT PROCEEDS ARE THE REFUNDING PROCEEDS OF THE ISSUE THAT ARE NO LONGER IN ESCROW.
Schedule K, Part I, Column (f) DESCRIPTION OF PURPOSE	$50,000,000 ILLINOIS EDUCATIONAL FACILITIES AUTHORITY ADJUSTABLE RATE REVENUE BONDS, THE UNIVERSITY OF CHICAGO, SERIES 2003B, (F) DESCRIPTION OF PURPOSE: (i) TO FINANCE, REFINANCE OR REIMBURSE THE UNIVERSITY FOR COSTS FOR EDUCATIONAL FACILITIES INCLUDING THE PLANNING, DESIGN AND CONSTRUCTION OF A NEW GRADUATE SCHOOL OF BUSINESS BUILDING, A NEW INTERDIVISIONAL RESEARCH BUILDING AND A NEW ATHLETICS AND RECREATION CENTER, THE ACQUISITION AND IMPLEMENTATION OF CHILLED WATER DISTRIBUTION AND ELECTRICAL REPLACEMENTS, THE EXPANSION OF THE STEAM PLANT, THE RENOVATION AND EXPANSION OF THE LAW SCHOOL, THE RENOVATION OF THE UNIVERSITY'S INTERNATIONAL HOUSE AND ALUMNI CENTER, THE RENOVATION, IMPROVING AND EQUIPPING OF THE UNIVERSITY'S BIOLOGICAL SCIENCE DIVISION AND THE COMPLETION OF VARIOUS OTHER CAMPUS RENOVATIONS AND IMPROVEMENTS AND (ii) PAY COSTS OF ISSUANCE $100,000,000 ILLINOIS FINANCE AUTHORITY ADJUSTABLE RATE REVENUE BONDS, THE UNIVERSITY OF CHICAGO, SERIES 2004B, (F) DESCRIPTION OF PURPOSE: (i) TO FINANCE, REFINANCE AND REIMBURSE THE UNIVERSITY FOR COSTS of certain Educational Facilities under the Act, including a new Graduate School of Business Building, a new research building, a new interdivisional research building, new residence halls, and other renovations and replacements and (ii) pay costs of ISSUANCE. $80,000,000 ILLINOIS FINANCE AUTHORITY ADJUSTABLE RATE REVENUE REFUNDING BONDS, THE UNIVERSITY OF CHICAGO, SERIES 2004C, (F) DESCRIPTION OF PURPOSE: (i) Advance Refund the Series 2001A Bonds Dated: 10/04/2001 and (ii) pay costs of issuance $123,604,000 ILLINOIS FINANCE AUTHORITY ADJUSTABLE RATE REVENUE BONDS, THE UNIVERSITY OF CHICAGO, SERIES 2008, (F) DESCRIPTION OF PURPOSE: (i) Refund the Series 1998A Bonds Dated: 07/01/1998 and (ii) pay costs of issuance $650,000,000 ILLINOIS FINANCE AUTHORITY REVENUE BONDS, THE UNIVERSITY OF CHICAGO, SERIES 2014A, (F) DESCRIPTION OF PURPOSE: (i) FINANCE, REFINANCE AND REIMBURSE THE UNIVERSITY FOR for costs of certain Educational Facilities, (ii) Advance refund the Series 2008B Bonds Dated: 01/07/2009 and (iii) pay costs of issuance. $415,825,000 ILLINOIS FINANCE AUTHORITY REVENUE BONDS, THE UNIVERSITY OF CHICAGO, SERIES 2015A, (F) DESCRIPTION OF PURPOSE: (i) Finance, Refinance, and Reimburse the University for costs of Certain Educational Facilities, (ii) Advance Refund and Defease the Revenue Bonds Series 2007 Dated: 06/28/2007 and (iii) pay costs of issuance. $114,705,000 ILLINOIS FINANCE AUTHORITY REVENUE BONDS, THE UNIVERSITY OF CHICAGO, SERIES 2018A, (F) DESCRIPTION OF PURPOSE: (i) Finance, Refinance, and Reimburse the University for costs of Certain Educational Facilities, (ii) refinance the Taxable Commercial Paper Notes, Series A used to refinance the Series 2001B-3 and (iii) pay costs of issuance. $164,555,000 ILLINOIS FINANCE AUTHORITY REVENUE BONDS, THE UNIVERSITY OF CHICAGO, SERIES 2020A, (F) DESCRIPTION OF PURPOSE: (i) refinance a Taxable Line of Credit used to refinance the 2001B-1 and 2001B-2 bond issues (ii) to refinance the Taxable 2020 Commercial Paper Notes and (iii) pay costs of issuance. $219,240,000 ILLINOIS FINANCE AUTHORITY REVENUE BONDS, THE UNIVERSITY OF CHICAGO, SERIES 2021A, (F) DESCRIPTION OF PURPOSE: (i) Refund a portion of the outstanding Series 2012A Bonds Dated: 02/02/2012 and (ii) pay costs of issuance. $181,155,000 ILLINOIS FINANCE AUTHORITY REVENUE BONDS, THE UNIVERSITY OF CHICAGO, SERIES 2023A, (F) DESCRIPTION OF PURPOSE: (i) Refund Taxable CP Dated: 02/16/2023, (ii) finance the new money project, and (iii) pay costs of issuance.
Schedule K, Part III Bond 2004C and 2008	All issues refunded by the Series 2004C issue were either issued prior to 12/31/2002 or through a series of refunding that refund an issue prior to 12/31/2002. Accordingly, this issue is exempt from Part III reporting. All issues refunded by the Series 2008 issue were either issued prior to 12/31/2002 or through a series of refunding that refund an issue prior to 12/31/2002. Accordingly, this issue is exempt from Part III reporting.
Schedule K, Part IV, Line 2c COLUMN A	Issuer name: IEFA 50,000,000 ADJ RATE REV BONDS SERIES 2003B The calculation for computing no rebate due was performed on 04/02/2009
Schedule K, Part IV, Line 2c COLUMN B	Issuer name: IFA 100,000,000 ADJ Rate REV BONDS SERIES 2004B The calculation for computing no rebate due was performed on 12/22/2009
Schedule K, Part IV, Line 2c COLUMN C	Issuer name: IFA 80,000,000 ADJ RATE REV REFUND BONDS 2004C The calculation for computing no rebate due was performed on 12/22/2011
Schedule K, Part IV, Line 2c COLUMN D	Issuer name: IFA 123,604,000 ADJ RATE REV Bonds SERIES 2008 The calculation for computing no rebate due was performed on 03/26/2013
Schedule K, Part IV, Line 2c COLUMN A	Issuer name: IFA 573,645,000 REVENUE BONDS SERIES 2014A The calculation for computing no rebate due was performed on 08/29/2019
Schedule K, Part IV, Line 2c COLUMN B	Issuer name: IFA 415,825,000 REVENUE BONDS SERIES 2015A The calculation for computing no rebate due was performed on 10/22/2020
Schedule K, Part IV, Line 2c COLUMN C	Issuer name: IFA 114,705,000 REVENUE BONDS SERIES 2018A The calculation for computing no rebate due was performed on 03/27/2023

Additional Data

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Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990.
▶Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased Yes	(g) Defeased No	(h) On behalf of issuer Yes	(h) On behalf of issuer No	(i) Pool financing Yes	(i) Pool financing No
A	IFA XXX-XX-XXXX REVENUE BONDS SERIES 2014A	86-1091967	45203HB68	08-12-2014	644,509,246	(SEE SUPPLEMENTAL INFORMATION)		X		X		X
B	IFA XXX-XX-XXXX REVENUE BONDS SERIES 2015A	86-1091967	45203H3H3	09-10-2015	452,070,011	(SEE SUPPLEMENTAL INFORMATION)	X			X		X
C	IFA XXX-XX-XXXX REVENUE BONDS SERIES 2018A	86-1091967	45204ED70	03-07-2018	128,797,725	(SEE SUPPLEMENTAL INFORMATION)		X		X		X
D	IFA XXX-XX-XXXX REVENUE BONDS SERIES 2020A	86-1091967	45204FAE5	03-18-2020	185,652,910	(SEE SUPPLEMENTAL INFORMATION)		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired	63,165,000	14,445,000		
2	Amount of bonds legally defeased		152,475,000		
3	Total proceeds of issue	644,513,139	452,318,067	129,280,597	185,670,942
4	Gross proceeds in reserve funds				
5	Capitalized interest from proceeds				
6	Proceeds in refunding escrows				
7	Issuance costs from proceeds	2,131,891	1,522,422	842,147	737,910
8	Credit enhancement from proceeds				
9	Working capital expenditures from proceeds				18,032
10	Capital expenditures from proceeds	175,008,593	200,331,641	56,173,450	
11	Other spent proceeds	467,372,655	250,464,004	72,265,000	184,915,000
12	Other unspent proceeds				
13	Year of substantial completion	2015	2017	2019	2020

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
14	Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2020, a current refunding issue)?		X		X	X		X	
15	Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2020, an advance refunding issue)?	X			X		X		X
16	Has the final allocation of proceeds been made?	X		X		X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
2	Are there any lease arrangements that may result in private business use of bond-financed property?	X		X		X		X	
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X		X		X		X	
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X		X		X	
c	Are there any research agreements that may result in private business use of bond-financed property?	X		X		X		X	
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X		X		X	
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government . . . . ▶	0.2 %		0.3 %		0 %		0 %	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government . . . . ▶	0 %		0 %		0.3 %		0 %	
6	Total of lines 4 and 5	0.2 %		0.3 %		0.3 %		0 %	
7	Does the bond issue meet the private security or payment test?		X		X		X		X
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?.	X			X		X		X
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of. . .	0.14 %							
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?		X						
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?.	X		X		X		X	

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? . . .		X		X		X		X
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X		X		X	X	
b	Exception to rebate?		X		X		X	X	
c	No rebate due?	X		X		X			X
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X		X		X		X

Part IV Arbitrage (Continued)

		A		B		C		D	
		Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7	Has the organization established written procedures to monitor the requirements of section 148? . . .	X		X		X		X	

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
--	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X		X		X	

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation

Additional Data

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Software Version: 2022v5.0

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Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990.
▶Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased Yes	(g) Defeased No	(h) On behalf of issuer Yes	(h) On behalf of issuer No	(i) Pool financing Yes	(i) Pool financing No
A	IFA 219240000 REVENUE BONDS SERIES 2021A	86-1091967	45204FHB4	07-06-2021	281,361,151	(SEE SUPPLEMENTAL INFORMATION)		X		X		X
B	IFA XXX-XX-XXXX Revenue Bonds Series 2023A	86-1091967	45204FUY9	03-15-2023	201,089,515	(SEE SUPPLEMENTAL INFORMATION)		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired				
2	Amount of bonds legally defeased				
3	Total proceeds of issue	281,387,882	202,432,341		
4	Gross proceeds in reserve funds				
5	Capitalized interest from proceeds				
6	Proceeds in refunding escrows				
7	Issuance costs from proceeds	1,093,165	1,081,773		
8	Credit enhancement from proceeds				
9	Working capital expenditures from proceeds	26,731			
10	Capital expenditures from proceeds		10,676,798		
11	Other spent proceeds	280,267,986	86,974,000		
12	Other unspent proceeds		103,699,771		
13	Year of substantial completion	2021			

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No
14	Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2020, a current refunding issue)?	X			X				
15	Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2020, an advance refunding issue)?		X	X					
16	Has the final allocation of proceeds been made?	X			X				
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X	X					
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X		X					
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X					
c	Are there any research agreements that may result in private business use of bond-financed property?	X		X					
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X					
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0.4 %		0.2 %					
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	0 %		0 %					
6	Total of lines 4 and 5	0.4 %		0.2 %					
7	Does the bond issue meet the private security or payment test?		X		X				
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?	X			X				
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of.	0.4 %							
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?		X						
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X					

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X				
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?	X		X					
b	Exception to rebate?	X			X				
c	No rebate due?		X		X				
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X		X				

Part IV **Arbitrage** (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X				
7	Has the organization established written procedures to monitor the requirements of section 148? . . .	X		X					

Part V **Procedures To Undertake Corrective Action**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X					

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation

Additional Data

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Schedule L (Form 990)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ.
▶Go to *www.irs.gov/Form990* for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1 (a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected? Yes	No

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958. . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . ▶ $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization? To	From	(e) Original principal amount	(f) Balance due	(g) In default? Yes	No	(h) Approved by board or committee? Yes	No	(i) Written agreement? Yes	No
(1) MADHAV RAJAN	KEY EMPLOYEE			X	1,250,000	1,000,000		No	Yes		Yes	
(2) Katherine Baicker	Officer			X	500,000	250,000		No	Yes		Yes	
Total . . . . ▶ $						1,250,000						

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV **Business Transactions Involving Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	**(b)** Relationship between interested person and the organization	**(c)** Amount of transaction	**(d)** Description of transaction	**(e)** Sharing of organization's revenues? Yes	No
(1) TISHMAN SPEYER CROWN EQUIT	SEE PART V		SEE PART V		No
(2) PIMCO	SEE PART V		SEE PART V		No
(3) THE CARLYLE GROUP	SEE PART V		SEE PART V		No
(4) LAKE CAPITAL PARTNERS	SEE PART V		SEE PART V		No
(5) SHADI BARTSCH-ZIMMER	SEE PART V		SEE PART V		No
(6) TAMAR POLONSKY	SEE PART V		SEE PART V		No
(7) Wealth Strategist Partners	SEE PART V		SEE PART V		No
(8) CareIT Health LLC dba NowPow	SEE PART V		SEE PART V		No
(9) Yolanda Tyler	SEE PART V		SEE PART V		No

Part V **Supplemental Information**

Provide additional information for responses to questions on Schedule L (see instructions).

Return Reference	Explanation
Schedule L, Part IV PART IV	JAMES S. CROWN, A TRUSTEE OF THE UNIVERSITY, AND HIS FAMILY OWN AN INDIRECT INTEREST IN TISHMAN SPEYER CROWN EQUITIES, LLC (TISHMAN SPEYER), WHICH THROUGH A SUBSIDIARY OWNS AN OFFICE BUILDING IN WASHINGTON D.C. IN WHICH THE UNIVERSITY OF CHICAGO LEASES OFFICE SPACE. THE LEASE BETWEEN THE UNIVERSITY AND TISHMAN SPEYER WAS NEGOTIATED AT ARMS' LENGTH AND WAS CONCLUDED ON FAIR MARKET TERMS. THE UNIVERSITY PAID TISHMAN SPEYER A TOTAL OF $188,199 IN RENT, TAXES AND EXPENSES FOR THIS PROPERTY DURING THE TAX YEAR ENDED JUNE 30, 2023. THE UNIVERSITY ALSO LEASES OFFICE SPACE IN NEW YORK, NEW YORK FROM TISHMAN SPEYER. THE LEASE BETWEEN THE UNIVERSITY AND TISHMAN SPEYER WAS NEGOTIATED AT ARMS' LENGTH AND WAS CONCLUDED ON FAIR MARKET TERMS. THE UNIVERSITY PAID TISHMAN SPEYER A TOTAL OF $ 303,585 IN RENT, TAXES AND EXPENSES FOR THIS PROPERTY DURING THE TAX YEAR ENDED JUNE 30, 2023. RACHEL KOHLER, A TRUSTEE OF THE UNIVERSITY, was A GREATER THAN 35% OWNER OF CAREIT HEALTH, LLC D/B/A NOWPOW, A HEALTHCARE COMPANY THAT CONNECTS PATIENTS WITH SOCIAL SERVICES AGENCIES AND SUPPORT ORGANIZATIONS TO IMPROVE HEALTH OUTCOMES. NOWPOW WAS ACQUIRED BY UNITE USA INC. IN SEPTEMBER 2021. FOR THE TAX YEAR ENDED JUNE 30, 2023, NOWPOW RECEIVED $1,950 IN FEES FROM THE UNIVERSITY OF CHICAGO AND $79,200 FROM THE UNIVERSITY OF CHICAGO MEDICAL CENTER, AND UNITE USA RECEIVED $23,400 FROM THE UNIVERSITY OF CHICAGO, IN CONNECTION WITH THE UNIVERSITY'S PURCHASE OF NOWPOW SERVICES. RODNEY GOLDSTEIN, A TRUSTEE OF THE UNIVERSITY, IS CO-MANAGING PARTNER OF WEALTH STRATEGIST PARTNERS, AN INVESTMENT ADVISORY FIRM. FOR THE TAX YEAR ENDED JUNE 30, 2023, STUART E. LUCAS, CO-MANAGING PARTNER AND CHIEF INVESTMENT OFFICER OF WSP, PROVIDED TEACHING AND SPEAKING SERVICES TO THE UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS, FOR WHICH WSP RECEIVED $ 47,064 IN FEES. EMMANUEL ROMAN, A TRUSTEE OF THE UNIVERSITY, IS THE CHIEF EXECUTIVE OFFICER OF PIMCO, A FIXED INCOME INVESTMENT FIRM WITH WHICH THE UNIVERSITY HAS INVESTED A PORTION OF ITS ENDOWMENT. PIMCO RECEIVED APPROXIMATELY $ 780,626 IN FEES IN CONNECTION WITH THE UNIVERSITY'S INVESTMENT FOR THE TAX YEAR ENDED JUNE 30, 2023. DAVID M. RUBENSTEIN, A TRUSTEE OF THE UNIVERSITY, IS A CO-FOUNDER AND CO-CEO OF THE CARLYLE GROUP, A PRIVATE EQUITY FIRM WITH WHICH THE UNIVERSITY HAS INVESTED A PORTION OF ITS ENDOWMENT. THE CARLYLE GROUP RECEIVED APPROXIMATELY $ 162,908 IN FEES IN CONNECTION WITH THE UNIVERSITY'S INVESTMENT FOR THE TAX YEAR ENDED JUNE 30, 2023. PAUL YOVOVICH, A TRUSTEE OF THE UNIVERSITY, IS PRESIDENT, PRINCIPAL, AND CO-FOUNDER OF LAKE CAPITAL, A PRIVATE EQUITY FIRM WITH WHICH THE UNIVERSITY HAS INVESTED A PORTION OF ITS ENDOWMENT. LAKE CAPITAL RECEIVED APPROXIMATELY $132,345 IN FEES IN CONNECTION WITH THE UNIVERSITY'S INVESTMENT FOR THE TAX YEAR ENDED JUNE 30, 2023. SHADI BARTSCH-ZIMMER, THE WIFE OF FORMER UNIVERSITY OF CHICAGO PRESIDENT, ROBERT J. ZIMMER, IS EMPLOYED BY THE UNIVERSITY AS A PROFESSOR OF CLASSICS. MS. BARTSCH-ZIMMER WAS PAID A GROSS SALARY OF $338,694 FOR THE CALENDAR YEAR 2022 IN CONNECTION WITH HER EMPLOYMENT. TAMAR POLONSKY, THE DAUGHTER OF KENNETH POLONSKY, DEAN AND EXECUTIVE VICE PRESIDENT FOR MEDICAL AFFAIRS, IS EMPLOYED BY THE UNIVERSITY AS AN ASSOCIATE PROFESSOR IN THE DEPARTMENT OF MEDICINE. DR. POLONSKY WAS PAID $353,099 FOR THE CALENDAR YEAR 2022 IN CONNECTION WITH HER EMPLOYMENT. YOLANDA TYLER, THE WIFE OF TRUSTEE, JASON TYLER, IS EMPLOYED BY THE UNIVERSITY AS A DEPARTMENT ADMINSTRATOR AND ASSISTANT TO THE CHAIR IN THE DEPARTMENT OF STATISTICS. MS. TYLER WAS PAID A GROSS SALARY OF $64,454 FOR THE CALENDAR YEAR 2022 IN CONNECTION WITH HER EMPLOYMENT.

Additional Data

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
▶ **Attach to Form 990.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization	Employer identification number
University of Chicago	36-2177139

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	X	4		NONE
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	579	29,437,375	Cost
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests	X	1	100,000,000	Opinions of experts
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (Equipment)	X	2	51,474	Cost
26 Other ▶ ( )				
27 Other ▶ ( )				
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement — **29** 5

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?	30a		No
b If "Yes," describe the arrangement in Part II.			
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	31	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a	Yes	
b If "Yes," describe in Part II.			
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
Schedule M, Part I, Line 32b Third parties used to solicit, process, or sell noncash contributions	Related organizations in the UK, France, Singapore, Hong Kong and India solicit charitable contributions for the benefit of the University and programs, consistent with their local charitable purposes.
Schedule M, Part I, Line 33 Noncash contribution amounts not reported	THE UNIVERSITY OF CHICAGO DOES NOT RECORD GIFTS OF ART AS REVENUE AS PERMITTED UNDER SFAS 116.

Additional Data

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Software Version: 2022v5.0

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2022
Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Return Reference	Explanation
Form 990, Part III, Line 4d Description of other program services	(Expenses $ 548,385,182 including grants of $ 7,185,215)(Revenue $ 250,508,090) The other program services that support the mission of instruction and research are: Auxiliary Enterprises Library Other Student Services Information Services Operation and Maintenance of Plant
Form 990, Part VI, Line 2 Family/business relationships amongst interested persons	Antonio Gracias and James Crown, both trustees of the university - Business relationship, Antonio Gracias and Hilarie Koplow-McAdams, both trustees of the university - Business relationship, JOSEPH NEUBAUER AND BYRON D. TROTT, BOTH TRUSTEES OF THE UNIVERSITY - Business relationship, THOMAS J. PRITZKER AND BYRON D. TROTT, BOTH TRUSTEES OF THE UNIVERSITY - Business relationship, RACHEL D. KOHLER AND BYRON D. TROTT, BOTH TRUSTEES OF THE UNIVERSITY - Business relationship, ANDREW ALPER AND KENNETH JACOBS, BOTH TRUSTEES OF THE UNIVERSITY - Business relationship, ANDREW ROSENFIELD AND BRIEN O'BRIEN, BOTH TRUSTEES OF THE UNIVERSITY - Business relationship, RICHARD GONZALEZ AND BRETT HART, BOTH TRUSTEES OF THE UNIVERSITY - Business relationship, DAVID RUBENSTEIN AND GURU RAMAKRISHNAN, BOTH TRUSTEES OF THE UNIVERSITY - Business relationship, DAVID RUBENSTEIN AND BYRON D. TROTT, BOTH TRUSTEES OF THE UNIVERSITY - Business relationship
Form 990, Part VI, Line 11b Review of form 990 by governing body	PRIOR TO FILING THE FORM 990, MEMBERS OF THE EXECUTIVE COMMITTEE OF THE UNIVERSITY'S BOARD OF TRUSTEES WERE GIVEN AN OPPORTUNITY TO REVIEW PORTIONS OF THE FORM 990 RELEVANT TO THE THEIR AREAS OF OVERSIGHT. THESE PORTIONS OF THE FORM 990 WERE DISTRIBUTED TO COMMITTEE MEMBERS IN MARCH2023, AND TRUSTEES OF THESE COMMITTEES WERE GIVEN THE OPPORTUNITY TO REVIEW THE FORM AND ASK QUESTIONS. IN ADDITION, IN EARLY APRIL 2023, THE COMPLETED DRAFT FORM 990 (AND FORM 990-T), INCLUDING ALL SCHEDULES, WAS POSTED ON A SECURE WEBSITE ACCESSIBLE TO ALL TRUSTEES TO ALLOW THEM TO REVIEW THE FORM, PROVIDE COMMENTS, AND ASK ANY QUESTIONS. INFORMATION ABOUT ACCESSING THE WEBSITE WAS DISTRIBUTED IN ADVANCE TO ALL TRUSTEES. THE DRAFT FORM REMAINED AVAILABLE ON THE WEBSITE FOR APPROXIMATELY TWO WEEKS, AFTER WHICH ONLINE ACCESS ENDED TO ALLOW THE UNIVERSITY TIME TO FINALIZE THE FORM 990 AND FORM 990T FOR FILING WITH THE IRS.
Form 990, Part VI, Line 12c Conflict of interest policy	CONFLICT OF INTEREST POLICIES ALL TRUSTEES, OFFICERS, FACULTY, SENIOR ADMINISTRATORS, AND OTHER EMPLOYEES OF THE UNIVERSITY ARE SUBJECT TO CONFLICT OF INTEREST POLICIES THAT, AMONG OTHER THINGS, DEFINE MATERIAL FINANCIAL CONFLICTS OF INTEREST, IDENTIFY THE CLASSES OF INDIVIDUALS COVERED BY THE POLICIES, FACILITATE DISCLOSURE OF INFORMATION, AND SPECIFY PROCEDURES TO BE FOLLOWED IN MANAGING THE CONFLICTS. THESE CONFLICT OF INTEREST POLICIES AND PROCEDURES INCLUDE: (1) THE UNIVERSITY OF CHICAGO CONFLICT OF INTEREST POLICY FOR TRUSTEES AND OFFICERS REQUIRES TRUSTEES AND OFFICERS TO ALERT THE CHAIR OF THE BOARD, THE COMMITTEE ON TRUSTEESHIP AND GOVERNANCE, OR THE UNIVERSITY'S VICE PRESIDENT AND GENERAL COUNSEL OF ANY POTENTIAL CONFLICT OF INTEREST, AND ABSTAIN FROM PARTICIPATING IN OR VOTING ON THE MATTER. THE POLICY ALSO REQUIRES TRUSTEES AND OFFICERS TO DISCLOSE ON AN ANNUAL BASIS, ACTUAL AND POTENTIAL CONFLICTS OF INTEREST BY COMPLETING A CONFLICT OF INTEREST DISCLOSURE STATEMENT. ALL CONFLICT OF INTEREST DISCLOSURES AND RELATED DISCUSSIONS ARE SHARED WITH THE CHAIR OF THE BOARD, THE COMMITTEE ON TRUSTEESHIP AND GOVERNANCE, AND THE UNIVERSITY'S PRESIDENT, ITS GENERAL COUNSEL, AND ITS EXTERNAL AUDITORS. THE UNIVERSITY'S VICE PRESIDENT AND GENERAL COUNSEL, IN CONSULTATION WITH THE COMMITTEE ON TRUSTEESHIP AND GOVERNANCE AND SENIOR UNIVERSITY ADMINISTRATORS, COMPILES THE DISCLOSURES INTO A CONFIDENTIAL DATABASE. THE CHAIR OF THE BOARD ALSO REVIEWS ALL DISCLOSED POTENTIAL CONFLICTS OF INTEREST BEFORE MAKING BOARD COMMITTEE ASSIGNMENTS. (2) THE UNIVERSITY'S POLICY ON SERVICE TO OUTSIDE ORGANIZATIONS BY SENIOR ADMINISTRATORS REQUIRES OFFICER AND SENIOR ADMINISTRATORS TO DISCLOSE ALL OFFICER, DIRECTOR, OR TRUSTEE POSITIONS THEY HOLD OR INTEND TO HOLD IN OUTSIDE ORGANIZATIONS, INCLUDING BUT NOT LIMITED TO ORGANIZATIONS IN WHICH THEY HAVE A FINANCIAL INTEREST OR FROM WHICH THEY RECEIVE COMPENSATION. THE UNIVERSITY'S OFFICE OF LEGAL COUNSEL MONITORS SUCH POTENTIAL CONFLICTS BY CIRCULATING ANNUALLY A DISCLOSURE FORM THAT MUST BE UPDATED AS CIRCUMSTANCES CHANGE, AND SENIOR ADMINISTRATORS AND OFFICERS ARE ALSO REQUIRED TO DISCLOSE ALL SUCH RELATIONSHIPS IN ADVANCE TO THEIR IMMEDIATE SUPERVISOR. THIS INFORMATION MAY BE SHARED WITH THE UNIVERSITY'S TRUSTEES, PRESIDENT, PROVOST, VICE PRESIDENT AND GENERAL COUNSEL, AND OTHERS AS NECESSARY; COMPENSATED OUTSIDE SERVICE IS ALSO SUBJECT TO REVIEW BY THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES. (3) ACADEMIC EMPLOYEES, INCLUDING THE PRESIDENT AND THE PROVOST, ARE SUBJECT TO THE UNIVERSITY'S CONFLICT OF INTEREST AND CONFLICT OF COMMITMENT POLICY FOR FACULTY AND OTHER ACADEMIC APPOINTEES. THE OFFICE OF THE PROVOST IS THE ADMINISTRATIVE OFFICE CHARGED WITH ASSURING COMPLIANCE WITH THE FACULTY CONFLICT OF INTEREST POLICY. THE PROVOST HAS DELEGATED OVERSIGHT OF THIS POLICY TO THE VICE PROVOST AS ITS CHAIR. THE PROVOST ALSO APPOINTS THE MEMBERS OF THE STANDING COMMITTEE ON INDIVIDUAL CONFLICTS OF INTEREST AND DESIGNATES THE DEPUTY PROVOST FOR RESEARCH AS ITS CHAIR. THE PROVOST REPORTS PERIODICALLY TO THE STANDING COMMITTEE ON THE STATUS OF FACULTY COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY; THE REPORT INCLUDES HOW RISKS HAVE BEEN ADDRESSED THROUGH MANAGEMENT PLANS OR OTHER PRACTICES INTENDED TO PROVIDE FOR THE REDUCTION, ELIMINATION OR MANAGEMENT OF FINANCIAL CONFLICTS OF INTERESTS. THE VICE PROVOST SEEKS ASSESSMENTS OF THE RISKS AND RECOMMENDATIONS FOR RESPONSIBLE MANAGEMENT FROM DEPARTMENT CHAIRS AND DEANS AND OTHERS SUCH AS THE DIRECTOR OF UNIVERSITY RESEARCH ADMINISTRATION AND THE OFFICE OF LEGAL COUNSEL. (4) THE UNIVERSITY'S CONFLICT OF INTEREST POLICY REQUIRES ALL NON-ACADEMIC EMPLOYEES TO AVOID INVOLVEMENT IN ACTIVITIES WHICH MIGHT CONFLICT, OR MIGHT APPEAR TO CONFLICT, WITH THEIR INSTITUTIONAL RESPONSIBILITIES, INCLUDING, BUT NOT LIMITED TO BUSINESS OR FINANCIAL INTERESTS, TRANSACTIONS INVOLVING THE USE OF CONFIDENTIAL INFORMATION OR KNOWLEDGE GAINED AS A RESULT OF THE EMPLOYEE'S RELATIONSHIP WITH THE UNIVERSITY, THE USE OF UNIVERSITY RESOURCES FOR PERSONAL BENEFIT OR

Return Reference	Explanation
	THE BENEFIT OF OTHERS, THE ACCEPTANCE OF GIFTS OF MORE THAN NOMINAL VALUE, AND NEPOTISM. CONFLICT OF INTEREST POLICY REQUIRES STAFF TO PROVIDE FULL DISCLOSURE OF ANY INTEREST THAT MIGHT INFLUENCE, OR APPEAR TO HAVE THE CAPACITY TO INFLUENCE, THE STAFF MEMBER'S OFFICIAL DECISIONS OR ACTIONS ON UNIVERSITY MATTERS. THE DISCLOSURES ARE TO BE IN WRITING, TENDERED TO THE EMPLOYEE'S IMMEDIATE SUPERVISOR, DEPARTMENT HEAD, OR THE APPROPRIATE VICE PRESIDENT OF THE UNIVERSITY. (5) THE UNIVERSITY'S POLICY ON BUSINESS CONDUCT AT THE UNIVERSITY OF CHICAGO REQUIRES ALL UNIVERSITY EMPLOYEES TO, AMONG OTHER THINGS, AVOID REAL OR PERCEIVED CONFLICTS OF INTEREST; USE UNIVERSITY RESOURCES ONLY FOR LEGITIMATE UNIVERSITY BUSINESS; AND REPORT POSSIBLE VIOLATIONS OF THE POLICY, OTHER UNIVERSITY POLICIES, OR APPLICABLE LAW. MEMBERS OF THE UNIVERSITY COMMUNITY ARE ENCOURAGED TO REPORT COMPLIANCE CONCERNS THROUGH NORMAL LINES OF COMMUNICATION INCLUDING DISCUSSIONS WITH SUPERVISORS OR ADVISORS AND, IF NECESSARY, THROUGH THE TOLL-FREE HOTLINE.
Form 990, Part VI, Line 15a Process to establish compensation of top management official	DURING THE TAX YEAR, THE EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES CONDUCTED ITS ANNUAL REVIEW OF COMPENSATION FOR THE UNIVERSITY'S PRESIDENT AND ALL OTHER UNIVERSITY OFFICERS, BASED ON A RECOMMENDATION FROM THE CHAIRMAN OF THE BOARD OF TRUSTEES IN THE CASE OF THE PRESIDENT'S COMPENSATION, AND RECOMMENDATIONS FROM THE PRESIDENT IN THE CASE OF OFFICER COMPENSATION. THE EXECUTIVE COMMITTEE REVIEWED THESE RECOMMENDATIONS, INCLUDING A REVIEW OF COMPARABILITY DATA PROVIDED BY EXTERNAL CONSULTANTS, AND MADE FINAL DECISIONS REGARDING COMPENSATION. ALL DECISIONS OF THE EXECUTIVE COMMITTEE ARE DOCUMENTED IN MINUTES MAINTAINED BY THE UNIVERSITY.
Form 990, Part VI, Line 19 Required documents available to the public	THE UNIVERSITY'S ARTICLES OF INCORPORATION AND BYLAWS, CONFLICT OF INTEREST POLICIES, AND MOST RECENT FINANCIAL STATEMENTS ARE PUBLICLY AVAILABLE ON THE UNIVERSITY'S WEBSITE, WWW.UCHICAGO.EDU.
Form 990, Part VIII, Line 11d Other Miscellaneous Revenue	- Total Revenue: 10289781, Related or Exempt Function Revenue: 10289781, Unrelated Business Revenue: , Revenue Excluded from Tax Under Sections 512, 513, or 514: ;

Additional Data

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SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.**
▶ **Attach to Form 990.**
▶ **Go to *www.irs.gov/Form990* for instructions and the latest information.**

OMB No. 1545-0047
2022
Open to Public Inspection

Name of the organization
University of Chicago

Employer identification number
36-2177139

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) UCHICAGO ARGONNE LLC 5801 S ELLIS AVENUE CHICAGO, IL 60637 68-0628477	MANAGE LAB	IL	1,290,770,876	0	UNIV OF CHICAGO
(2) UNIV OF CHICAGO FOUNDATION LTD 98-0525557	FUNDRAISING	UK	13,527,362	4,391,092	UNIV OF CHICAGO
(3) THEORY AND COMPUTING SCIENCES BUILDING TRUST 5801 S ELLIS AVENUE CHICAGO, IL 60637 51-6596577	RESEARCH BUILDING	IL	25,288,750	205,192,777	UNIV OF CHICAGO
(4) UCHICAGO TRADING 5801 S ELLIS AVENUE CHICAGO, IL 60637 30-0517735	INVESTING	CJ	-1,657,811	1	UNIV OF CHICAGO
(5) UCHICAGO IMPACT LLC 1307 E 60TH STREET CHICAGO, IL 60637 61-1682394	EDUCATION	IL	4,587,890	5,767,723	UNIV OF CHICAGO
(6) HARPER COURT HOLDINGS LLC 5801 S ELLIS AVENUE CHICAGO, IL 60637	HOLDING COMPANY	IL	10,142,684	1,250,416	UNIV OF CHICAGO
(7) LPA MANAGEMENT LLC 5801 S ELLIS AVENUE CHICAGO, IL 60637	PROPERTY MANAGEMENT	IL	560,570	63,930	UNIV OF CHICAGO
(8) 6014 Cottage Grove LPA Holdings LLC 5801 S Ellis Avenue Chicago, IL 60637	Property Holding Company	IL	1,139,863	0	UNIV OF CHICAGO
(9) Center for Research in Security Prices LLC 105 West Adams Street Suite 1700 Chicago, IL 60603	Securities Research and Data	IL	51,569,609	24,101,771	UNIV OF CHICAGO
(10) HARPER COURT HOLDINGS 2 LLC 5801 S ELLIS AVENUE CHICAGO, IL 60637	HOLDING COMPANY	IL	0	0	UNIV OF CHICAGO

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	No
(1)ASIAN HEALTH COALITION 180 W WASHINGTON ST SUITE 1000 CHICAGO, IL 60602 31-1607193	HEALTHCARE ACCESSIBILITY	IL	501(c)(3)	10	UNIV OF CHICAGO	Yes	
(2)ARCH DEVELOPMENT CORPORATION 5555 S WOODLAWN AVENUE CHICAGO, IL 60637 36-3485244	TECH TRANSFER	IL	501(c)(3)	Type I	UNIV OF CHICAGO	Yes	
(3)CHAPIN HALL CENTER FOR CHILDREN 1313 E 60TH STREET CHICAGO, IL 60637 36-2167012	POLICY RESEARCH CENTER	IL	501(c)(3)	7	N/A		No
(4)CHICAGO HOME FOR THE INCURABLES 5801 S ELLIS AVENUE CHICAGO, IL 60637 36-2169138	SUPP RESEARCH	IL	501(c)(3)	Type I	UNIV OF CHICAGO	Yes	
(5)CHICAGO TUMOR INSTITUTE 5801 S ELLIS AVENUE CHICAGO, IL 60637 23-7136019	SUPP RESEARCH	IL	501(c)(3)	Type I	UNIV OF CHICAGO	Yes	
(6)COURT THEATRE FUND 5535 S ELLIS AVENUE CHICAGO, IL 60637 36-3203660	SUPP THE ARTS	IL	501(c)(3)	Type I	UNIV OF CHICAGO	Yes	
(7)FERMI RESEARCH ALLIANCE LLC PO BOX 500 BATAVIA, IL 60510 57-1239010	MANAGE LAB	IL	501(c)(3)	7	N/A		No
(8)HYMEN MILGROM SUPPORTING ORGANIZATION 33 N LASALLE ST SUITE 2131 CHICAGO, IL 60602 46-6789522	SUPP EDUCATION RESEARCH	VA	501(c)(3)	Type III-O	N/A		No
(9)LAKE PARK ASSOCIATES 5801 S ELLIS AVENUE CHICAGO, IL 60637 36-6111317	PROPERTY HOLDING	IL	501(c)(2)		UNIV OF CHICAGO	Yes	
(10)NATIONAL OPINION RESEARCH CENTER 55 E MONROE AVENUE CHICAGO, IL 60603 36-2167808	SO SCI SURVEYS	IL	501(c)(3)	7	N/A	Yes	
(11)THE JOHN CRERAR FOUNDATION 5730 S ELLIS AVENUE CHICAGO, IL 60637 36-3155157	SUPPORT THE LIBRARY	IL	501(c)(3)	Type III-O	N/A		No
(12)THE MARINE BIOLOGICAL LABORATORY 7 MBL STREET WOODS HOLE, MA 02543 04-2104690	RESEARCH AND EDUCATION	MA	501(c)(3)	7	UNIV OF CHICAGO	Yes	
(13)THE QUADRANGLE CLUB 5801 S ELLIS AVENUE CHICAGO, IL 60637 36-1655190	SOCIAL CLUB	IL	501(c)(7)		UNIV OF CHICAGO	Yes	
(14)UCHICAGO RESEARCH INTERNATIONAL LTD 5801 S ELLIS AVENUE CHICAGO, IL 60637 26-2741573	RESEARCH	IL	501(c)(3)	Type I	UNIV OF CHICAGO	Yes	
(15)UNIV OF CHGO BOOTH SCHL OF BUSINESS	EDUCATION	UK			UNIV OF CHICAGO	Yes	
(16)UNIV OF CHGO BOOTH SCHL OF BUSINESS	EDUCATION	SN			UNIV OF CHICAGO	Yes	
(17)UNIV OF CHGO FOUNDATION IN HONG KONG LTD	FUNDRAISING	HK			UNIV OF CHICAGO	Yes	
(18)UNIV OF CHICAGO CHARTER SCHOOL CORP 5801 S ELLIS AVENUE CHICAGO, IL 60637 36-4225812	EDUCATION	IL	501(c)(3)	2	UNIV OF CHICAGO	Yes	
(19)UNIVERSITY OF CHICAGO CANCER RESEARCH Foundation 5801 S ELLIS AVENUE CHICAGO, IL 60637 36-6056201	SUPP RESEARCH	IL	501(c)(3)	Type I	UNIV OF CHICAGO	Yes	
(20)UNIVERSITY OF CHICAGO CENTER IN PARIS	EDUCATION	FR			UNIV OF CHICAGO	Yes	
(21)UNIVERSITY OF CHICAGO CLOISTERS CLUB 1212 E 59TH STREET CHICAGO, IL 60637	SOCIAL CLUB	IL			UNIV OF CHICAGO	Yes	
(22)UNIVERSITY OF CHICAGO MEDICAL CTR 5841 S MARYLAND AVENUE CHICAGO, IL 60637 36-3488183	HOSPITAL	IL	501(c)(3)	3	UNIV OF CHICAGO	Yes	
(23)UNIVERSITY OF CHICAGO PROPERTY HOLDING CORP 5801 S ELLIS AVENUE CHICAGO, IL 60637 36-6108743	PROPERTY HOLDING	IL	501(c)(2)		UNIV OF CHICAGO	Yes	
(24)UNIVERSITY OF CHICAGO RETIREE MEDICAL TRUST 5801 S ELLIS AVENUE CHICAGO, IL 60637 36-3999692	MEDICAL TRUST	IL	501(c)(3)	Type I	UNIV OF CHICAGO	Yes	
(25)UNIVERSITY OF CHICAGO SELF INSURANCE TRUST 5801 S ELLIS AVENUE CHICAGO, IL 60637 36-3020034	MALPRACTICE TRUST	IL	501(c)(3)	Type I	UNIV OF CHICAGO	Yes	
(26)UNIVERSITY OF CHICAGO TRUST (INDIA) L-9 east wing raheja towers mg r BANGALORE, karnataka 560001 IN	FUNDRAISING	IN			UNIV OF CHICAGO		No
(27)UCM COMMUNITY HEALTH & HOSPITAL DIVISION INC 208 SOUTH LASALLE STREET CHICAGO, IL 60604 36-3181170	PROMOTE HEALTHY COMMUNITIES & HEALTHCARE SERVICES	IL	501(c)(3)	Type II	UNIV OF CHICAGO MEDICAL CENTER	Yes	
(28)UCM CARE NETWORK MEDICAL GROUP INC 5841 S Maryland Ave CHICAGO, IL 60637 47-4221241	HEALTHCARE	IL	501(c)(3)	10	University of Chicago Medicine Care Network LLC		No
(29)SOUTH EAST CHICAGO COMMISSION 1511 East 53rd Street CHICAGO, IL 60615 36-2226282	ECONOMIC DEVELOPMENT	IL	501(c)(3)	7	UNIV OF CHICAGO		No

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)UCHICAGO (BEIJING) CONSULTING COMPANY LTD CHINA	CONSULTING	CH	UNIVERSITY OF CHICAGO		1,553,576	4,000,708	100 %		No
(2)UCHICAGO CENTER IN INDIA PRIVATE LIMITED	CONSULTING	IN	UNIVERSITY OF CHICAGO		1,157,798	2,678,383	51 %		No
(3)SC CURRICULUM INC 70 WEST MADISON ST CHICAGO, IL 60603	SCIENCE CURRICULUM	IL	UNIVERSITY OF CHICAGO				100 %		No
(4)CHARITABLE REMAINDER TRUSTS (68) 5801 S ELLIS AVENUE CHICAGO, IL 60637	CHARITABLE RMDR TRUST	IL	UNIVERSITY OF CHICAGO				94 %		No
(5)CHARITABLE LEAD TRUST (0) 5801 S ELLIS AVENUE CHICAGO, IL 60637	CHARITABLE LEAD TRUST	IL	UNIVERSITY OF CHICAGO				100 %		No
(6)POOLED INCOME FUND (1) 5801 S ELLIS AVENUE CHICAGO, IL 60637	POOLED INCOME FUND	IL	UNIVERSITY OF CHICAGO				100 %		No
(7)PHOENIX OVERLAY FUND LTD 401 N MICHIGAN AVENUE CHICAGO, IL 60611	INVESTING	CJ	UNIVERSITY OF CHICAGO		-50,374	82,050	100 %		No
(8)UCHICAGO MEDICINE NORTHWEST INDIANA INC 5841 S MARYLAND AVE Chicago, IL 60637 92-2355855	Healthcare	IN	UNIVERSITY OF CHICAGO MEDICAL CENTER						No

Part V **Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

			Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.				
1	During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a	Receipt of **(i)** interest, **(ii)**annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity	**1a**	Yes	
b	Gift, grant, or capital contribution to related organization(s)	**1b**	Yes	
c	Gift, grant, or capital contribution from related organization(s)	**1c**	Yes	
d	Loans or loan guarantees to or for related organization(s)	**1d**		No
e	Loans or loan guarantees by related organization(s)	**1e**		No
f	Dividends from related organization(s)	**1f**		No
g	Sale of assets to related organization(s)	**1g**		No
h	Purchase of assets from related organization(s)	**1h**		No
i	Exchange of assets with related organization(s)	**1i**		No
j	Lease of facilities, equipment, or other assets to related organization(s)	**1j**		No
k	Lease of facilities, equipment, or other assets from related organization(s)	**1k**		No
l	Performance of services or membership or fundraising solicitations for related organization(s)	**1l**		No
m	Performance of services or membership or fundraising solicitations by related organization(s)	**1m**		No
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	**1n**	Yes	
o	Sharing of paid employees with related organization(s)	**1o**	Yes	
p	Reimbursement paid to related organization(s) for expenses	**1p**	Yes	
q	Reimbursement paid by related organization(s) for expenses	**1q**	Yes	
r	Other transfer of cash or property to related organization(s)	**1r**	Yes	
s	Other transfer of cash or property from related organization(s)	**1s**	Yes	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	**(b)** Transaction type (a-s)	**(c)** Amount involved	**(d)** Method of determining amount involved
(1)UNIVERSITY OF CHICAGO MEDICAL CENTER	A	476,439	CASH VALUE
(2)UNIVERSITY OF CHICAGO MEDICAL CENTER	C	71,750,000	CASH VALUE
(3)UNIVERSITY OF CHICAGO MEDICAL CENTER	N	22,292,966	CASH VALUE
(4)UNIVERSITY OF CHICAGO MEDICAL CENTER	O	86,129,342	CASH VALUE
(5)UNIVERSITY OF CHICAGO MEDICAL CENTER	P	579,403,713	CASH VALUE
(6)UNIVERSITY OF CHICAGO MEDICAL CENTER	Q	421,816,801	CASH VALUE
(7)UNIVERSITY OF CHICAGO MEDICAL CENTER	S	45,744,269	CASH VALUE
(8)UNIVERSITY OF CHICAGO PROPERTY HOLDING CORPORATION	O	72,478	CASH VALUE
(9)UNIVERSITY OF CHICAGO PROPERTY HOLDING CORPORATION	R	293,668	CASH VALUE
(10)LAKE PARK ASSOCIATES	A	0	CASH VALUE
(11)LAKE PARK ASSOCIATES	B	1,636,287	CASH VALUE
(12)LAKE PARK ASSOCIATES	Q	1,883,217	CASH VALUE
(13)LAKE PARK ASSOCIATES	S	0	CASH VALUE
(14)UNIVERSITY OF CHICAGO CHARTER SCHOOL CORPORATION	B	2,020,212	CASH VALUE
(15)UNIVERSITY OF CHICAGO CANCER RESEARCH FOUNDATION	C	2,539,475	CASH VALUE
(16)UNIVERSITY OF CHICAGO CANCER RESEARCH FOUNDATION	O	0	CASH VALUE
(17)UNIVERSITY OF CHICAGO CANCER RESEARCH FOUNDATION	P	100,588	CASH VALUE
(18)UNIVERSITY OF CHICAGO SELF INSURANCE TRUST	R	13,401,222	CASH VALUE
(19)UNIVERSITY OF CHICAGO RETIREE MEDICAL TRUST	R	0	CASH VALUE
(20)NATIONAL OPINION RESEARCH CENTER	A	716,162	CASH VALUE
(21)THE QUADRANGLE CLUB	Q	12,354	CASH VALUE
(22)FERMI RESEARCH ALLIANCE LLC	S	1,309,298	CASH VALUE
(23)UNIVERSITY OF CHICAGO CENTER IN PARIS	R	2,086,233	CASH VALUE
(24)UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS LTD UK	N	1,523,459	CASH VALUE
(25)UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS LTD UK	O	3,257,880	CASH VALUE
(26)UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS LTD UK	P	239,368	CASH VALUE

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(27) UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS LTD UK	R	1,256,184	CASH VALUE
(28) UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS LTD UK	S	6,155,476	CASH VALUE
(29) UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS LTD SINGAPORE	Q	0	CASH VALUE
(30) UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS LTD SINGAPORE	R	0	CASH VALUE
(31) UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS LTD SINGAPORE	S	31,614	CASH VALUE
(32) UCHICAGO RESEARCH INTERNATIONAL LIMITED	R	1,443,221	CASH VALUE
(33) UCHICAGO RESEARCH BANGLADESH LLC	P	469,654	CASH VALUE
(34) THE UNIVERSITY OF CHICAGO FOUNDATION IN HONG KONG LTD	O	3,832,514	CASH VALUE
(35) THE UNIVERSITY OF CHICAGO FOUNDATION IN HONG KONG LTD	Q	2,431,988	CASH VALUE
(36) THE UNIVERSITY OF CHICAGO FOUNDATION IN HONG KONG LTD	R	3,567,330	CASH VALUE
(37) JOHN CRERAR FOUNDATION	C	36,000	CASH VALUE
(38) UCHICAGO CENTER IN INDIA PRIVATE LIMITED	P	20,294	CASH VALUE
(39) UCHICAGO CENTER IN INDIA PRIVATE LIMITED	R	2,648,759	CASH VALUE
(40) HYMEN MILGROM SUPPORTING ORGANIZATION	C	743,264	CASH VALUE
(41) CHAPIN HALL CENTER FOR CHILDREN	R	473,000	CASH VALUE
(42) THE MARINE BIOLOGICAL LABORATORY	R	13,542,492	CASH VALUE
(43) ASIAN HEALTH COALITION	Q	686,155	CASH VALUE
(44) CHICAGO HOME FOR THE INCURABLES	C	972,951	CASH VALUE

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	**No**			**Yes**	**No**		**Yes**	**No**	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Return Reference	Explanation
Schedule R, Part I IDENTIFICATION OF DISREGRDED ENTITIES	THEORY & COMPUTING SCIENCES BUILDING TRUST - THE UNIVERSITY IS THE 100% BENEFICIARY OF THE TRUST, BUT DOES NOT CONTROL THE TRUST. AS SUCH, THE INCOME AND ASSETS OF THE TRUST ARE NOT SHOWN ON THE UNIVERSITY'S AUDITED FINANCIAL STATEMENTS WHICH ARE THE BASIS FOR THE 990 PART VIII, LINE 12 AND PART X, LINE 16. THE END OF THE YEAR ASSET BALANCE IS $205,192,777 AND THE INCOME FOR THE PERIOD ENDING DECEMBER 31, 2022 IS $25,288,750. UCHICAGO ARGONNE LLC, A DISREGARDED ENTITY OF THE UNIVERSITY OF CHICAGO, MANAGES ARGONNE NATIONAL LABORATORY. UCHICAGO ARGONNE LLC EARNED A MANAGEMENT FEE OF $6,410,569 FOR THE TAX YEAR. THE TOTAL EXPENDITURES AT ARGONNE NATIONAL LABORATORY WERE APPROXIMATELY $1,291 MILLION FOR THE TAX YEAR. THE FUNDING AND THE EXPENDITURES OF ARGONNE HAVE BEEN INCLUDED IN PARTS III, VIII, AND IX OF THE FORM 990. FOR PURPOSES OF COMPLETENESS, PLEASE NOTE THE FOLLOWING: THE ENTITIES LISTED BELOW ARE DISREGARDED ENTITIES OF THE UNIVERSITY OF CHICAGO MEDICAL CENTER: UCMC COMMUNITY PHYSICIANS LLC, 5841 S. MARYLAND AVE., CHICAGO, IL 60637 EIN: 38-3865637 PRIMARY ACTIVITY: PHYSICIAN SERVICES LEGAL DOMICILE: ILLINOIS UCMCN ACO LLC 5841 S MARYLAND AVE CHICAGO, IL 60637 PRIMARY ACTIVITY: HEALTH SERVICES LEGAL DOMICILE: ILLINOIS INGALLS CARE NETWORK 5841 S MARYLAND AVE CHICAGO, IL 60637 PRIMARY ACTIVITY: HEALTH SERVICES LEGAL DOMICILE: ILLINOIS UNIVERSITY OF CHICAGO MEDICINE CARE NETWORK LLC, 5841 S. MARYLAND AVE., CHICAGO, IL 60637 EIN: 47-4222269 PRIMARY ACTIVITY: HEALTHCARE LEGAL DOMICILE: ILLINOIS UCM GLOBAL LLC, 5841 S. MARYLAND AVE., CHICAGO, IL 60637 EIN: 32-0579811 PRIMARY ACTIVITY: INTERNATIONAL MEDICAL CONSULTING LEGAL DOMICILE: ILLINOIS UCMC On-Campus Mammography Services, LLC f/k/a UCMC-Solis On-Campus Mammography Services, LLC and UCMC Off-Campus Mammography Services, LLC f/k/a UCMC-Solis Off-Campus Mammography Services, LLC were related organizations for a short transition period (March 31, 2023-June 30, 2023) before they were dissolved. ALSO NOTE: THE UNIVERSITY OF CHICAGO MEDICAL CENTER IS A LESS THAN 50% MEMBER IN A JOINT VENTURE WITH: UCMC/SCH ONCOLOGY JV LLC, A TAX EXEMPT ENTITY, 1850 SILVER CROSS BLVD, NEW LENOX, IL 60451, EIN: 32-2436795 AND THE UNIVERSITY OF CHICAGO MEDICINE CARE NETWORK, LLC, A DISREGARDED ENTITY OF THE UNIVERSITY OF CHICAGO MEDICAL CENTER, IS THE SOLE MEMBER OF THE FOLLOWING RELATED ENTITIES: UCM CARE NETWORK MEDICAL GROUP INC. 5841 S. MARYLAND AVE., CHICAGO, IL 60637 EIN: 47-4221241 PRIMARY ACTIVITY: HEALTHCARE LEGAL DOMICILE: ILLINOIS UNIVERSITY OF CHICAGO MEDICINE CARE NETWORK AFFILIATED PHYSICIANS LLC, 5841 S. MARYLAND, CHICAGO, IL 60637, EIN: 47-4233918 PRIMARY ACTIVITY: HEALTHCARE LEGAL DOMICILE: ILLINOIS THE FOLLOWING ENTITY IS A DISREGARDED ENTITY OF UCHICAGO RESEARCH INTERNATIONAL, A RELATED ENTITY: UCHICAGO RESEARCH BANGLADESH LLC, 5801 S. ELLIS AVENUE, CHICAGO, IL 60637 PRIMARY ACTIVITY: SUPPORT RESEARCH LEGAL DOMICILE: ILLINOIS

Additional Data

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