

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

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1

Briefly describe the organization’s mission:

WE BELIEVE THAT BY CHANGING WHERE CAPITAL IS INVESTED, WE CAN SHIFT THE STRUCTURES OF POWER TO BENEFIT MORE PEOPLE.

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4

Describe the organization’s program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a

(Code:) (Expenses \$ 322,562 including grants of \$ 100,000) (Revenue \$)

IN 2025, NEW MEDIA VENTURES SUSTAINED STRONG MOMENTUM ACROSS OUR RESPONSIBLE AI AND LATINE VOICES FOR DEMOCRACY INITIATIVES WHILE CONTINUING TO INVEST IN ORGANIZATIONAL RESILIENCE AND TEAM WELLBEING. OUR LATINE VOICES FOR DEMOCRACY (LV4D) ACCELERATOR SUPPORTS A COHORT OF LATINE-LED OUTLETS AND CREATORS TO DEVELOP SHARPER PRO-DEMOCRACY NARRATIVES, COUNTER DISINFORMATION IN KEY STATES, AND TEST ADVOCACY-ORIENTED CONTENT THAT CAN INFLUENCE PUBLIC DEBATE AND CIVIC PARTICIPATION WHERE DEMOCRACY IS MOST AT RISK. SEPARATELY, OUR RESPONSIBLE AI WORK BACKS BUILDERS USING AI TO SHIFT PUBLIC NARRATIVES, STRENGTHEN ADVOCACY CAMPAIGNS, AND POWER ORGANIZING STRATEGIES, INCLUDING IN EXPLICITLY ISSUE-ADVOCACY AND ELECTORAL-ADJACENT CONTEXTS, WHILE REMAINING GROUNDED IN NMVS POWER-BUILDING MISSION. TOGETHER, THESE INITIATIVES DEMONSTRATE HOW NMV USES BOTH NARRATIVE POWER AND TECHNOLOGY TO STRENGTHEN DEMOCRACY WHERE IT IS MOST CONTESTED, LAYING THE GROUNDWORK FOR THE BROADER IMPACT METRICS WE SHARE BELOW. THE YEAR REFLECTED A BALANCE OF DISCIPLINED EXECUTION AND ADAPTIVE LEADERSHIP, ALLOWING US TO EXPAND PROGRAMMATIC OFFERINGS, DEEPEN FUNDER RELATIONSHIPS, AND RESPOND EFFECTIVELY TO A RAPIDLY EVOLVING CIVIC AND MEDIA LANDSCAPE. A CENTRAL ACHIEVEMENT WAS THE CONTINUED EXECUTION OF OUR RESPONSIBLE AI WORK, THROUGH WHICH WE SUPPORTED LEADERS ADVANCING ETHICAL, INCLUSIVE TECHNOLOGY AND BUILDING RESPONSIBLE AI SOLUTIONS THAT SERVE SOCIAL-WELFARE GOALS. WE ALSO EXPANDED OUR LV4D PROGRAMMING BY LAUNCHING A SECOND ACCELERATOR COHORT FOCUSED ON LATINE-LED NEWS ORGANIZATIONS AND CONTENT CREATORS, THE FIRST U.S.-BASED ACCELERATOR OF ITS KIND DELIVERED BILINGUALLY. THIS YEAR, WE BROUGHT CREATORS AND LOCAL NEWSROOMS TOGETHER AS EQUAL PARTNERS IN STRENGTHENING PRO-DEMOCRACY NARRATIVES AND CIVIC PARTICIPATION; OVER SEVEN MONTHS THEYRE RECEIVING TARGETED MENTORSHIP, TRAINING, AND PARTNERSHIP SUPPORT FROM KEY TECHNOLOGY AND MEDIA PARTNERS TO DEEPEN THEIR ORGANIZING, STORYTELLING, AND AUDIENCE-BUILDING POWER. WE CONVENED THE COHORT IN LOS ANGELES FOR A FULL-DAY KICKOFF AND WILL CONTINUE PROGRAMMING INTO 2026. IN ADDITION, WE LAUNCHED THREE NEW ONGOING PEER COHORTS WITH EXISTING PORTFOLIO ORGANIZATIONSBUILDING & SCALING (FOR FOR- PROFIT FOUNDERS), PEOPLE OPERATIONS, AND ORGANIZING POST-ELECTIONTHAT MEET QUARTERLY TO PROVIDE STRUCTURED PEER LEARNING AND STRATEGIC SUPPORT, WITH FOUNDER-DRIVEN AGENDAS AND FACILITATED GUIDANCE WHERE NEEDED. OUR THOUGHT LEADERSHIP PLATFORM ALSO GREW SIGNIFICANTLY IN 2025. WE CONTINUED PUBLISHING TOOLS AND ANALYSIS, INCLUDING PIECES SUCH AS NOT THE EXCEPTION, BUT THE RULE: WHAT MAMDANIS WIN TELLS US ABOUT REACHING MILLENNIAL AND GEN Z VOTERS AND OUR 2025 PIPELINE INSIGHTS: CIVIC INFRASTRUCTURE IN THE AGE OF AI WORK. WE FURTHER ADVANCED OUR POWERBUILDING WORK THROUGH THE FUND THE FUTURE PODCAST SERIES (YOUTUBE, SPOTIFY), PRODUCED AND HOSTED UNDER NMV, RELEASING FOUR EPISODES OVER THE YEAR THAT EXPLORED TOPICS RANGING FROM REPARATIONS AND LAND BACK TO BARRIERS IN PROGRESSIVE PHILANTHROPY. ACROSS THE 2025 TAX YEAR, NMV REMAINED FOCUSED ON AMPLIFYING THE IMPACT OF OUR PORTFOLIO AND STRENGTHENING ECOSYSTEM CONNECTIONS THROUGH FUNDER BRIEFINGS AND IN-PERSON CONVENINGS; IN TOTAL, OUR TEAM CONNECTED WITH MORE THAN 50 FOUNDERS AND SHARED OVER 70 FUNDING OPPORTUNITIES TO HELP THEM GROW THEIR IMPACT.

4b

(Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c

(Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d

Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e

Total program service expenses 391,972

Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1	No
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions. 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	No
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>	11a	No
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e	No
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i>	11f	No
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	No
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions.	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21 Yes	

Part IV

Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	No
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	No
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	No
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	No
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	No
26 Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons?	26	No
27 If "Yes," complete Schedule L, Part I. Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	No
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a	No
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	No
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	No
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	No
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions?	30	No
31 If "Yes," complete Schedule M. Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	No
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	No
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?	33	No
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	No
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	No
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	No
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38	Yes

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	2
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

Part V	Statements Regarding Other IRS Filings and Tax Compliance (continued)					
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		2a	0			
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b				
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?		3a				No
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		3b				
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a				No
b Enter the name of the foreign country: _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).						
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .		5a				No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b				No
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		5c				
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		6a		Yes		
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		Yes		
7 Organizations that may receive deductible contributions under section 170(c).						
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		7a				
b If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b				
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c				
d If "Yes," indicate the number of Forms 8282 filed during the year		7d				
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e				
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f				
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		7g				
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		7h				
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		8				
9 Sponsoring organizations maintaining donor advised funds.						
a Did the sponsoring organization make any taxable distributions under section 4966?		9a				
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		9b				
10 Section 501(c)(7) organizations. Enter:						
a Initiation fees and capital contributions included on Part VIII, line 12		10a				
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		10b				
11 Section 501(c)(12) organizations. Enter:						
a Gross income from members or shareholders		11a				
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		11b				
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		12a				
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		12b				
13 Section 501(c)(29) qualified nonprofit health insurance issuers.						
a Is the organization licensed to issue qualified health plans in more than one state?		13a				
Note. See the instructions for additional information the organization must report on Schedule O.						
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		13b				
c Enter the amount of reserves on hand		13c				
14a Did the organization receive any payments for indoor tanning services during the tax year?		14a				No
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		14b				
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		15				No
16 Is the organization a trust that is required to file Form 990-E and is subject to the section 4968 excise tax on net investment income?		16				No
b If "Yes," complete Form 4720, Schedule O.						
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953?		17				
If "Yes," complete Form 6069.						

Part VI

Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year.	10		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b	Enter the number of voting members included in line 1a, above, who are independent.	9		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6	Did the organization have members or stockholders?	6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13.	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done.	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	Yes	
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	Yes	

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed	CA
18	Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. ☐ Own website ☒ Another's website ☐ Upon request ☐ Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.	
20	State the name, address, and telephone number of the person who possesses the organization's books and records: PHILLIP SANDERS 3126 S SEPULVEDA BLVD 1170 LOS ANGELES, CA 90034 (510) 866-1006	

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization’s tax year.

- List all of the organization’s **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization’s **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization’s five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization’s **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization’s **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee;	Officer	Key employee	Highest compensated employee	Former			
(1) JESSICA SALINAS CO-PRESIDENT	10.53			X				51,993	0	4,955
(2) PHILLIP SANDERS CO-PRESIDENT	10.53			X				51,993	0	4,846
(3) DAAIYAH BILAL-THREATS CO-CHAIR. &	1.00	X		X				0	0	0
(4) CHERYL CONTEE SECRETARY& B	1.00	X		X				0	0	0
(5) CARLISSIA GRAHAM BOARD	1.00	X						0	0	0
(6) NILE JOHNSON BOARD	1.00	X						0	0	0
(7) DAWN LAGUENS BOARD	1.00	X						0	0	0
(8) EDDY MORALES BOARD	1.00	X						0	0	0
(9) ROSS MORALES ROCKETTO BOARD	1.00	X						0	0	0
(10) JOHN SCHWARTZ CHAIRMAN & B	1.00	X		X				0	0	0
(11) SANDOR STRAUS TREASURER AN	1.00	X		X				0	0	0

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants, and Other	1a Federated campaigns . . b Membership dues . . c Fundraising events . . d Related organizations e Government grants (contributions) f All other contributions, gifts, grants, and similar amounts not included above g Noncash contributions included in lines 1a - 1f:\$ h Total. Add lines 1a-1f	1a		343,344
Amt Similar Amounts		1b		
		1c		
		1d		
		1e		
		1f	343,344	
		1g		
		343,344		

Program Service Revenue

2a	Business Code				
b					
c					
d					
e					
f All other program service revenue.					
g Total. Add lines 2a-2f.					

Other Revenue

3 Investment income (including dividends, interest, and other similar amounts)				
4 Income from investment of tax-exempt bond proceeds				
5 Royalties				
6a Gross rents	(i) Real	(ii) Personal		
b Less: rental expenses				
c Rental income or (loss)				
d Net rental income or (loss)				
7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other		
b Less: cost or other basis and sales expenses				
c Gain or (loss)				
d Net gain or (loss)				
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a			
b Less: direct expenses	8b			
c Net income or (loss) from fundraising events . .				
9a Gross income from gaming activities. See Part IV, line 19	9a			
b Less: direct expenses	9b			
c Net income or (loss) from gaming activities . .				
10a Gross sales of inventory, less returns and allowances . .	10a			
b Less: cost of goods sold	10b			
c Net income or (loss) from sales of inventory . .				

Other

11a	Business Code				
b					
c					
d All other revenue					
e Total. Add lines 11a-11d					
12 Total revenue. See instructions	343,344				

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☒

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	100,000	100,000		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	113,787	69,410	15,930	28,447
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	93,823	57,232	13,135	23,456
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	7,630	4,654	1,068	1,908
9 Other employee benefits	11,703	7,139	1,638	2,926
10 Payroll taxes	15,415	9,403	2,158	3,854
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	14,975	9,134	2,097	3,744
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	102,912	102,266	232	414
12 Advertising and promotion				
13 Office expenses	5,724	3,491	801	1,432
14 Information technology				
15 Royalties				
16 Occupancy	1,628	993	228	407
17 Travel	8,075	5,197	1,033	1,845
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	19,147	13,969	2,709	2,469
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	7,467	4,555	1,045	1,867
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FUNDRAISING EXPENSES	8,766			8,766
b PROFESSIONAL DEVELOPMENT	3,377	2,060	473	844
c BANK & OTHER SERVICE CHRG	2,410	1,470	337	603
d SUPPLIES	1,638	999	229	410
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	518,477	391,972	43,113	83,392
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

☒

				(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing		286,047	1	97,311
	2	Savings and temporary cash investments			2	
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net			4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6	
	7	Notes and loans receivable, net		60,000	7	76,477
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges		10,741	9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a			
	b	Less: accumulated depreciation	10b		10c	
	11	Investments—publicly traded securities			11	
	12	Investments—other securities. See Part IV, line 11			12	
	13	Investments—program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11			15	
16	Total assets. Add lines 1 through 15 (must equal line 33)		356,788	16	173,788	
Liabilities	17	Accounts payable and accrued expenses		11,310	17	3,443
	18	Grants payable			18	
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D			25	
	26	Total liabilities. Add lines 17 through 25		11,310	26	3,443
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.					
	27	Net assets without donor restrictions		263,473	27	170,345
	28	Net assets with donor restrictions		82,005	28	
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.					
	29	Capital stock or trust principal, or current funds			29	
	30	Paid-in or capital surplus, or land, building or equipment fund			30	
	31	Retained earnings, endowment, accumulated income, or other funds			31	
	32	Total net assets or fund balances		345,478	32	170,345
	33	Total liabilities and net assets/fund balances		356,788	33	173,788

Part XI

Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	343,344
2	Total expenses (must equal Part IX, column (A), line 25)	2	518,477
3	Revenue less expenses. Subtract line 2 from line 1	3	-175,133
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	345,478
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (A))	10	170,345

Part XII

Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		No
b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		No
c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Additional Data

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Special Condition Description

Schedule B (Form 990) (Rev. January 2025) Department of the Treasury Internal Revenue Service	Schedule of Contributors Attach to Form 990, 990-EZ, or 990-PF. Go to <u>www.irs.gov/Form990</u> for the latest information.	OMB No. 1545-0047
	Name of the organization NEW MEDIA VENTURES	Employer identification number 35-2823500

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization NEW MEDIA VENTURES	Employer identification number 35-2823500
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
RESTRICTED		\$ RESTRICTED	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person
			☐ Payroll
			☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
NEW MEDIA VENTURES

Employer identification number
35-2823500

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization NEW MEDIA VENTURES	Employer identification number 35-2823500
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

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**Schedule I
(Form 990)**

(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments and Individuals in the United States**

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization
NEW MEDIA VENTURES

Employer identification number
35-2823500

Part I General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) RETRO REPORT 7 MASONS ISLAND ROAD MYSTIC,CT 06355	27-3504415	3	50,000				CHARITABLE
(2) SCRUTINIZE A PROJECT OF THE URBAN 40 RECTOR ST 9TH FLOOR NEW YORK,NY 10006	13-3442022	3	50,000				CHARITABLE

- 2

Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

2
- 3

Enter total number of other organizations listed in the line 1 table

Part III

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients		(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1)						
(2)						
(3)						
(4)						
(5)						
(6)						
(7)						

Part IV

Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
SCHEDULE I, PAGE 1, PART I, LINE 2	THE ORGANIZATION PROVIDED GRANTS TO TWO TAX EXEMPT ORGANIZATIONS UNDER IRC 501C3. THE ORGANIZATION RELIES UPON ITS VETTING AND GRANT AGREEMENT IT HAS IN PLACE WITH EACH GRANTEE PRIMARILY. THE SPECIFIC USE OF THOSE GRANT FUNDS BY THE 501C3 GRANTEE IS MADE CLEAR IN THE GRANT AGREEMENT. AND PERIODIC REPORTING BACK AND FOLLOW UP IS DONE BY NEW MEDIA VENTURES.

Additional Data

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Software ID:
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SCHEDULE O

(Form 990)

(Rev. January 2025)

Department of the Treasury

Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization

NEW MEDIA VENTURES

Employer identification number

35-2823500

Return Reference	Explanation
FORM 990, PAGE 1, PART I, LINE 6	THE VOLUNTEERS ARE THE UNPAID BOARD OF DIRECTORS.
FORM 990, PAGE 2, PART III, LINE 4A	IN 2025, NEW MEDIA VENTURES SUSTAINED STRONG MOMENTUM ACROSS OUR RESPONSIBLE AI AND LATINE VOICES FOR DEMOCRACY INITIATIVES WHILE CONTINUING TO INVEST IN ORGANIZATIONAL RESILIENCE AND TEAM WELLBEING. OUR LATINE VOICES FOR DEMOCRACY (LV4D) ACCELERATOR SUPPORTS A COHORT OF LATINE-LED OUTLETS AND CREATORS TO DEVELOP SHARPER PRO-DEMOCRACY NARRATIVES, COUNTER DISINFORMATION IN KEY STATES, AND TEST ADVOCACY-ORIENTED CONTENT THAT CAN INFLUENCE PUBLIC DEBATE AND CIVIC PARTICIPATION WHERE DEMOCRACY IS MOST AT RISK. SEPARATELY, OUR RESPONSIBLE AI WORK BACKS BUILDERS USING AI TO SHIFT PUBLIC NARRATIVES, STRENGTHEN ADVOCACY CAMPAIGNS, AND POWER ORGANIZING STRATEGIES, INCLUDING IN EXPLICITLY ISSUE-ADVOCACY AND ELECTORAL-ADJACENT CONTEXTS, WHILE REMAINING GROUNDED IN NMVS POWER-BUILDING MISSION. TOGETHER, THESE INITIATIVES DEMONSTRATE HOW NMV USES BOTH NARRATIVE POWER AND TECHNOLOGY TO STRENGTHEN DEMOCRACY WHERE IT IS MOST CONTESTED, LAYING THE GROUNDWORK FOR THE BROADER IMPACT METRICS WE SHARE BELOW. THE YEAR REFLECTED A BALANCE OF DISCIPLINED EXECUTION AND ADAPTIVE LEADERSHIP, ALLOWING US TO EXPAND PROGRAMMATIC OFFERINGS, DEEPEN FUNDER RELATIONSHIPS, AND RESPOND EFFECTIVELY TO A RAPIDLY EVOLVING CIVIC AND MEDIA LANDSCAPE. A CENTRAL ACHIEVEMENT WAS THE CONTINUED EXECUTION OF OUR RESPONSIBLE AI WORK, THROUGH WHICH WE SUPPORTED LEADERS ADVANCING ETHICAL, INCLUSIVE TECHNOLOGY AND BUILDING RESPONSIBLE AI SOLUTIONS THAT SERVE SOCIAL-WELFARE GOALS. WE ALSO EXPANDED OUR LV4D PROGRAMMING BY LAUNCHING A SECOND ACCELERATOR COHORT FOCUSED ON LATINE-LED NEWS ORGANIZATIONS AND CONTENT CREATORS, THE FIRST U.S.-BASED ACCELERATOR OF ITS KIND DELIVERED BILINGUALLY. THIS YEAR, WE BROUGHT CREATORS AND LOCAL NEWSROOMS TOGETHER AS EQUAL PARTNERS IN STRENGTHENING PRO-DEMOCRACY NARRATIVES AND CIVIC PARTICIPATION; OVER SEVEN MONTHS THEYRE RECEIVING TARGETED MENTORSHIP, TRAINING, AND PARTNERSHIP SUPPORT FROM KEY TECHNOLOGY AND MEDIA PARTNERS TO DEEPEN THEIR ORGANIZING, STORYTELLING, AND AUDIENCE-BUILDING POWER. WE CONVENED THE COHORT IN LOS ANGELES FOR A FULL-DAY KICKOFF AND WILL CONTINUE PROGRAMMING INTO 2026. IN ADDITION, WE LAUNCHED THREE NEW ONGOING PEER COHORTS WITH EXISTING PORTFOLIO ORGANIZATIONSBUILDING & SCALING (FOR FOR- PROFIT FOUNDERS), PEOPLE OPERATIONS, AND ORGANIZING POST-ELECTIONTHAT MEET QUARTERLY TO PROVIDE STRUCTURED PEER LEARNING AND STRATEGIC SUPPORT, WITH FOUNDER-DRIVEN AGENDAS AND FACILITATED GUIDANCE WHERE NEEDED. OUR THOUGHT LEADERSHIP PLATFORM ALSO GREW SIGNIFICANTLY IN 2025. WE CONTINUED PUBLISHING TOOLS AND ANALYSIS, INCLUDING PIECES SUCH AS NOT THE EXCEPTION, BUT THE RULE: WHAT MAMDANIS WIN TELLS US ABOUT REACHING MILLENNIAL AND GEN Z VOTERS AND OUR 2025 PIPELINE INSIGHTS: CIVIC INFRASTRUCTURE IN THE AGE OF AI WORK. WE FURTHER ADVANCED OUR POWERBUILDING WORK THROUGH THE FUND THE FUTURE PODCAST SERIES (YOUTUBE, SPOTIFY), PRODUCED AND HOSTED UNDER NMV, RELEASING FOUR EPISODES OVER THE YEAR THAT EXPLORED TOPICS RANGING FROM REPARATIONS AND LAND BACK TO BARRIERS IN PROGRESSIVE PHILANTHROPY. ACROSS THE 2025 TAX YEAR, NMV REMAINED FOCUSED ON AMPLIFYING THE IMPACT OF OUR PORTFOLIO AND STRENGTHENING ECOSYSTEM CONNECTIONS THROUGH FUNDER BRIEFINGS AND IN-PERSON CONVENINGS; IN TOTAL, OUR TEAM CONNECTED WITH MORE THAN 50 FOUNDERS AND SHARED OVER 70 FUNDING OPPORTUNITIES TO HELP THEM GROW THEIR IMPACT.
FORM 990, PAGE 6, PART VI, LINE 11B	THE BOARD HAS THE RESPONSIBILITY FOR REVIEWING THE ORGANIATION'S FORM 990 (INCLUDING ALL PERTINENT SCHEDULES) BEFORE IT IS FILED WITH THE INTERNAL REVENUE SERVICE. A DRAFT OF THE FORM 990 IS READY FOR REVIEW BY THE BOARD PRIOR TO THE FILING DEADLINE. AFTER THE DRAFT OF THE FORM 990 HAS BEEN OBTAINED BY THE BOARD, THEY WILL HAV TIME TO COMPLETE THEIR REVIEW. IN CONDUCTING THEIR REVIEW OF THE DRAFT OF THE FORM 990, THE BOARD CONDUCTS A TOP-LEVEL OR BIG-PICTURE TYPE OF REVIEW. HOWEVER, IF THE BOARD DEEMS IT NECESSARY TO CONDUCT A MORE DETAILED REVIEW OF THE FORM 990, THEN THEY CONTACT THE PREPARER OF THE FORM 990 TO REQUESET COPIES OF THE RELEVANT DETAILED TAX RETURN WORKPAPERS WHICH THEY WOULD LIKE TO SEE. ONCE THE BOARD HAS COMPLETED ITS INITIAL REVIEW OF THE FORM 990, A MEETING OR CONFERENCE CALL MAY BE SCHEDULED WITH THE PREPARER OF THE FORM 990 TO DISCUSS ANY QUESTIONS, COMMENTS, AND SUGGESTED REVISIONS IDENTIFIED BY THE BOARD. THE PREPARER OF THE FORM 990 MAKES ANY REVISIONS TO THE FORM 990 AS SOON AS FEASIBLY POSSIBLE TO ENSURE THAT THE FORM 990 IS FILED WITH THE INTERNAL REVENUE SERVICE ON A TIMELY BASIS. ALL QUESTIONS, COMMENTS, AND SUGGESTED REVISIONS SET FORTH BY THE BOARD ARE DOCUMENTED, ALONG WITH ANY RESPONSES FROM THE PREPARER OF THE FORM 990, IF APPLICABLE.
FORM 990, PAGE 6, PART VI, LINE 12C	THE BOARD OF DIRECTORS AND OFFICERS PREPARE AN ANNUAL DISCLOSURE OF ANY POSSIBLE CONFLICTS OF INTEREST. THESE DISCLOSURES ARE REVIEWED BY THE ORGANIZATION'S MANAGEMENT TEAM, AND SHOULD ANY DISCLOSURE JUSTIFY FURTHER DISCUSSION/DETERMINATION, THE FULL BOARD WOULD VOTE ON THE TRANSACTION WITHOUT THE BOARD MEMBMER OR OFFICER PRESENT FOR THE DELIBERATION. THERE WERE NO INSTANCES OF THE ORGANIZATION HAVING TO ENFORCE COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY.
FORM 990, PAGE 6, PART VI, LINE 15A	THE BOARD RELIES ON COMPARABILITY DATA TO DETERMINE AND APPROVE THE COMPENSATION OF THE CO-PRESIDENTS. THE BOARD UTILIZES RESOURCES SUCH AS SIMILARY SITUATED EXEMPT ORGANIZATIONS IN THEIR AREAS TO BENCHMARK PAY ALONG WITH MARKET INFORMATION FROM OTHER EXEMPT ORGANIZATIONS AND FOR- PROFIT ORGANIZATIONS TO ASSESS THE COMPETITIVENESS AND REASONABLIESS OF THE COMPENSATION. ONCE A DECISION HAS BEEN MADE, A VOTE IS TAKEN FOR APPROVAL BY THE BOARD. RECUSAL OF THE INDIVIDUALS WHOSE COMPENSATION IS BEING DETERMINED IS MANDATORY.
FORM 990, PAGE 6, PART VI, LINE 15B	THE BOARD RELIES ON COMPARABILITY DATA TO DETERMINE AND APPROVE THE COMPENSATION FOR OFFICERS OR KEY EMPLOYEES, IF ANY. THE BOARD UTILIZES RESOURCES SUCH AS SIMILARY SITUATED EXEMPT ORGANIZATIONS IN THEIR AREAS TO BENCHMARK PAY ALONG WITH MARKET INFORMATION FROM OTHER EXEMPT ORGANIZATIONS AND FOR- PROFIT ORGANIZATIONS TO ASSESS THE COMPETITIVENESS AND REASONABLIESS OF THE COMPENSATION. ONCE A DECISION HAS BEEN MADE, A VOTE IS TAKEN FOR APPROVAL BY THE BOARD. RECUSAL OF THE INDIVIDUALS WHOSE COMPENSATION IS BEING DETERMINED IS MANDATORY.
FORM 990, PAGE 6, PART VI, LINE 19	THE ORGANIZATION MAKES ITS ARTICLES OF INCORPORATION, BYLAWS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.
FORM 990, PART IX, LINE 11G	OPERATIONAL CONSULTANTS 19,620 0 0 PORTFOLIO SUPPORT CONTRACTORS 37,637 0 0 PEO PAYROLL FEES 1,009 232 414 PARTNERSHIP SERVICE AGRMT 44,000 0 0 TOTAL 102,266 232 414
FORM 990, PART X	THE 76,477 OTHER LOAN RECEIVABLE REPRESENTS A RECEIVABLE FOR SHARED COSTS (INCLUDING EMPLOYEE LEASING) ADVANCED BY NEW MEDIA VENTURES. THE AMOUNT IS UNSECURED, NON-INTEREST-BEARING, AND EXPECTED TO BE SETTLED IN Q1 2026.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

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Schedule O (Form 990) (Rev. 1-2025)

Additional Data

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