

For calendar year 2021, or tax year beginning 07-01-2021, and ending 06-30-2022

Name of foundation Barn Road Foundation		A Employer identification number 31-1586078
Number and street (or P.O. box number if mail is not delivered to street address) 1 Blackfield Drive 121	Room/suite	B Telephone number (see instructions) (415) 927-8950
City or town, state or province, country, and ZIP or foreign postal code Tiburon, CA 94920		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>35,153,096</u>	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) <u>Modified Cash</u> (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	188,218			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	937,384	937,384		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	660,257			
	b Gross sales price for all assets on line 6a <u>9,029,564</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		660,257		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 5,974	5,974		
	12 Total. Add lines 1 through 11	1,791,833	1,603,615		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 2,225			2,225
	c Other professional fees (attach schedule)	 308,484	308,404		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 52,898			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	37,894			37,894
	22 Printing and publications				
	23 Other expenses (attach schedule)	 28,090	26,936		1,129
	24 Total operating and administrative expenses. Add lines 13 through 23	429,591	335,340		41,248
	25 Contributions, gifts, grants paid	1,856,250			1,831,250
	26 Total expenses and disbursements. Add lines 24 and 25	2,285,841	335,340		1,872,498
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-494,008			
	b Net investment income (if negative, enter -0-)		1,268,275		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	1,980,301	797,931	797,931	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	277,105	1,045,792	1,045,792	
	b	Investments—corporate stock (attach schedule)	35,627,830	28,541,632	28,541,632	
	c	Investments—corporate bonds (attach schedule)	5,928,079	4,578,905	4,578,905	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	108,620	83,300	83,300	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	90,764	105,536	105,536		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	44,012,699	35,153,096	35,153,096		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable		25,000		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	330,995			
	23	Total liabilities (add lines 17 through 22).	330,995	25,000		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	43,681,704	35,128,096		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	43,681,704	35,128,096		
30	Total liabilities and net assets/fund balances (see instructions) .	44,012,699	35,153,096			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	43,681,704
2	Enter amount from Part I, line 27a	2	-494,008
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	43,187,696
5	Decreases not included in line 2 (itemize) ▶ _____	5	8,059,600
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	35,128,096

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sales of Publicly Traded Securities	P	2000-01-01	2021-06-30
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,029,564		8,369,307	660,257
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			660,257
b			
c			
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	660,257
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter

Bracket for line 1a

"N/A" on line 1.

1a

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

b

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

Add lines 1 and 2.

3

17,629

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

17,629

Credits/Payments:

6

a 2021 estimated tax payments and 2020 overpayment credited to 2021

6a

22,000

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d

7

22,000

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

204

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

4,167

11

Enter the amount of line 10 to be: Credited to 2022 estimated tax Refunded

11

4,167

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
1b				No
c	Did the foundation file Form 1120-POL for this year?.			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶Ian Altman Telephone no. ▶(415) 927-8950 Located at ▶1 Blackfield Drive Ste 121 Tiburon CA ZIP+4 ▶94920			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (lines 6d and 6e, Part XII) for tax year(s) beginning before 2021? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

c

Organizations relying on a current notice regarding disaster assistance check here

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

5d

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

6b

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ian Altman 1 Blackfield Drive Ste 121 Tiburon, CA 94920	President 0.50	0		
Laura Scher 1 Blackfield Drive Ste 121 Tiburon, CA 94920	VP/Sec/Trea 0.50	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Cohen Capital Management 770 Tamalpais Drive Ste 318 Corte Madera, C A 94925	Invest. Management	308,404

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	39,657,741
b	Average of monthly cash balances.	1b	2,567,190
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	42,224,931
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	42,224,931
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	633,374
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	41,591,557
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	2,079,578

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	2,079,578
2a	Tax on investment income for 2021 from Part V, line 5.	2a	17,629
b	Income tax for 2021. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	17,629
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,061,949
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,061,949
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	2,061,949

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				2,061,949
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only.			1,847,499	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016.				
b From 2017.				
c From 2018.				
d From 2019.				
e From 2020.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>1,872,498</u>				
a Applied to 2020, but not more than line 2a			1,847,499	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2021 distributable amount				24,999
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				2,036,950
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019.				
d Excess from 2020				
e Excess from 2021				

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SF MOMA 151 Third Street San Francisco,CA 94103	N/A	P C	General Support	10,400
Bridge The Gap College Prep PO Box 1390 Sausalito,C A 94965	N/A	P C	General Support	5,000
Congregation Emanu-el of San Franci 2 Lake Street San Francisco,CA 94118	N/A	P C	General Support	10,000
Jewish Family and Children's Servic 2150 Post Street San Francisco,CA 94115	N/A	P C	General Support	25,000
Marin Academy 1600 Mission Avenue San Rafael,C A 94901	N/A	P C	General Support	1,050
Marin County Day School 5221 Paradise Drive Corte Madera,C A 94925	N/A	P C	General Support	1,000
Planned Parenthood Norcal 2185 Pacheco St Concord,C A 94520	N/A	P C	General Support	100,000
Yale University PO Box 208241 New Haven,CT 06520	N/A	P C	General Support	100
Greenlight Clinic 1808 Wedemeyer St Ste B-10 San Francisco,CA 94129	N/A	P C	General Support	2,000
Mercy Corps 45 SW Ankeny St Portland,OR 97204	N/A	P C	General Support	50,000
Point Blue Conservation 3820 Cypress Dr 11 Petaluma,C A 94954	N/A	P C	General Support	60,000
Alliance for Youth Organizing PO Box 377820 Chicago,IL 60637	N/A	P C	General Support	25,000
De Young Art Meuseum 50 Hagiwara Tea Garden Dr San Francisco,CA 94118	N/A	P C	General Support	25,000
Homeward Bound 1385 N Hamilton Parkway Novato,C A 94949	N/A	P C	General Support	50,000
International Rescue Committee 122 East 42nd Street New York,NY 10168	N/A	P C	General Support	100,000
Planned Parenthood IL 18 S Michigan Ave 6th Fl Chicago,IL 60603	N/A	P C	General Support	50,000
Planned Parenthood St Louis 4251 Forest Park Ave St Louis,MO 63108	N/A	P C	General Support	50,000
San Francisco Ballet 455 Franklin St San Francisco,CA 94102	N/A	P C	General Support	10,000
San Francisco Free Clinic 4900 California St San Francisco,CA 94118	N/A	P C	General Support	2,000
World Central Kitchen 655 New York Ave NW 6th Floor Washington,D C 20001	N/A	P C	General Support	50,000
Center for Reproductive Rights 1634 Eye Street NW Washington,D C 20006	N/A	P C	General Support	50,000
Mesa Refuge PO Box 1389 Point Reyes Station,C A 94956	N/A	P C	General Support	100,000
Schwab Charitable PO Box 628298 Orlando,FL 32862	N/A	P C	General Support	800,000
AIDS Lifecycle 1035 Market St San Francisco,C A 94103	N/A	P C	General Support	1,500
Carolina Federation Fund PO Box 61113 Durham,NC 27715	N/A	P C	General Support	25,000
CASE 1201 Eye Street NW Ste 300	N/A	P C	General Support	25,000

Washington, D C 20005				
Commonwealth Foundation 225 State Street Suite 302 Harrisburg, P A 17101	N/A	P C	General Support	25,000
Communities for New California 5445 Madison Ave Sacramento, C A 95841	N/A	P C	General Support	25,000
Marin Theater Company 397 Miller Ave Mill Valley, C A 94941	N/A	P C	General Support	1,000
Monterey Bay Aquarium 886 Cannery Row Monterey, C A 93940	N/A	P C	General Support	200
New Georgia Project 830 Glenwood Ave SE Ste 510-221 Atlanta, G A 30316	N/A	P C	General Support	25,000
OC Asian Pac Islander Comm Alliance 12912 Brookhurst St Garden Grove, C A 92840	N/A	P C	General Support	25,000
Progressive Leadership Alliance of 2330 Paseo Del Prado C109 Las Vegas, N V 89102	N/A	P C	General Support	25,000
Project Lyme 229 E 85th St 38 New York, N Y 10028	N/A	P C	General Support	2,000
Voter Participation Center 1707 L Street NW Washington, D C 20036	N/A	P C	General Support	25,000
We Are Down Home PO Box 10694 Greensboro, N C 27404	N/A	P C	General Support	25,000
Working America Education Fund 815 16th St NW Washington, D C 20006	N/A	P C	General Support	25,000
Total ► 3a				1,831,250
b Approved for future payment				
Arizona Center for Empowerment 5716 N 19th Ave Phoenix, A Z 85015	N/A	P C	General Support	25,000
Total ► 3b				25,000

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	660,257		
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a <u>Other Investment Inc</u>			18	5,974		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .				1,603,615		
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	1,603,615		1,603,615

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2023-05-12

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01410341
	Erik Satow				
	Firm's name ▶ Fontanello Duffield & Otake LLP				Firm's EIN ▶ 37-142047
	Firm's address ▶ 44 Montgomery Street Suite 1305 San Francisco, CA 94104				Phone no. (415) 983-0200

Additional Data

[Return to Form](#)

Software ID: 21013475

Software Version: 2021v4.1

Form 990PF - Special Condition Description:

Special Condition Description

TY 2021 IRS 990 e-File Render

Name: Barn Road Foundation

EIN: 31-1586078

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	2,225	0	0	2,225

TY 2021 IRS 990 e-File Render

Name: Barn Road Foundation

EIN: 31-1586078

Software ID: 21013475

Software Version: 2021v4.1

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Corporate Bonds	4,578,905	4,578,905

TY 2021 IRS 990 e-File Render

Name: Barn Road Foundation

EIN: 31-1586078

Software ID: 21013475

Software Version: 2021v4.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Corporate Stocks	28,541,632	28,541,632

TY 2021 IRS 990 e-File Render

Name: Barn Road Foundation

EIN: 31-1586078

Software ID: 21013475

Software Version: 2021v4.1

US Government Securities - End of Year Book Value:	775,379
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US Government Securities - End of Year Fair Market Value:	775,379
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State & Local Government Securities - End of Year Book Value:	270,413
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State & Local Government Securities - End of Year Fair Market Value:	270,413
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TY 2021 IRS 990 e-File Render

Name: Barn Road Foundation

EIN: 31-1586078

Software ID: 21013475

Software Version: 2021v4.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Exchange Traded Funds	FMV	83,300	83,300

TY 2021 IRS 990 e-File Render

Name: Barn Road Foundation

EIN: 31-1586078

Software ID: 21013475

Software Version: 2021v4.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Interest & Dividend Receivable	90,764	105,536	105,536

TY 2021 IRS 990 e-File Render

Name: Barn Road Foundation

EIN: 31-1586078

Software ID: 21013475

Software Version: 2021v4.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	2 5			
Filing Fees	2 0 0			2 0 0
Miscellaneous Exp	4 8 6			4 8 6
Office Supplies	4 4 3			4 4 3
Other Investment Expenses	26,936	26,936		

TY 2021 IRS 990 e-File Render

Name: Barn Road Foundation

EIN: 31-1586078

Software ID: 21013475

Software Version: 2021v4.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Inc	5,974	5,974	

TY 2021 IRS 990 e-File Render

Name: Barn Road Foundation

EIN: 31-1586078

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	308,484	308,404	0	0

TY 2021 IRS 990 e-File Render

Name: Barn Road Foundation

EIN: 31-1586078

Software ID: 21013475

Software Version: 2021v4.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	52,898			