Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 07-01-2020 , and ending 06-30-2021

Name of foundation The Reis Foundation Inc	**A Employer identification number** 31-1486993
Number and street (or P.O. box number if mail is not delivered to street address) One Wagon Ln Room/suite	**B** Telephone number (see instructions) (941) 552-5544
City or town, state or province, country, and ZIP or foreign postal code Rolling Hills, CA 90274	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 24,945,710

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue		1	Contributions, gifts, grants, etc., received (attach schedule)				
		2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
		3	Interest on savings and temporary cash investments	142,400	142,400		
		4	Dividends and interest from securities . . .	277,663	277,663		
		5a	Gross rents				
		b	Net rental income or (loss)				
		6a	Net gain or (loss) from sale of assets not on line 10	2,064,319			
		b	Gross sales price for all assets on line 6a 6,040,201				
		7	Capital gain net income (from Part IV, line 2) . . .		2,064,319		
		8	Net short-term capital gain				
		9	Income modifications				
		10a	Gross sales less returns and allowances				
		b	Less: Cost of goods sold				
		c	Gross profit or (loss) (attach schedule)				
		11	Other income (attach schedule)				
		12	**Total.** Add lines 1 through 11	2,484,382	2,484,382		
Operating and Administrative Expenses		13	Compensation of officers, directors, trustees, etc.				
		14	Other employee salaries and wages				
		15	Pension plans, employee benefits				
		16a	Legal fees (attach schedule)	7,037			7,037
		b	Accounting fees (attach schedule)	5,670	2,835		2,835
		c	Other professional fees (attach schedule)				
		17	Interest				
		18	Taxes (attach schedule) (see instructions) . . .	73,101	2,364		
		19	Depreciation (attach schedule) and depletion . . .				
		20	Occupancy				
		21	Travel, conferences, and meetings				
		22	Printing and publications				
		23	Other expenses (attach schedule)	5,526	5,008		
		24	**Total operating and administrative expenses.** Add lines 13 through 23	91,334	10,207		9,872
		25	Contributions, gifts, grants paid	2,086,750			2,086,750
		26	**Total expenses and disbursements.** Add lines 24 and 25	2,178,084	10,207		2,096,622
		27	Subtract line 26 from line 12:				
		a	**Excess of revenue over expenses and disbursements**	306,298			
		b	**Net investment income** (if negative, enter -0-)		2,474,175		
		c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Section	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	67,156	139,636	139,636
	2	Savings and temporary cash investments	4,504,726	5,030,945	5,030,945
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 350,000			
		Less: allowance for doubtful accounts ▶	100,000	350,000	350,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	80,878	2	2
	b	Investments—corporate stock (attach schedule)	5,658,742	5,372,653	14,240,764
	c	Investments—corporate bonds (attach schedule)	5,104,648	5,132,593	5,184,363
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	205,881		
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,722,031	16,025,829	24,945,710
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,500		
	23	**Total liabilities** (add lines 17 through 22)	2,500	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	15,719,531	16,025,829	
	29	**Total net assets or fund balances** (see instructions)	15,719,531	16,025,829	
	30	**Total liabilities and net assets/fund balances** (see instructions)	15,722,031	16,025,829	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,719,531
2	Enter amount from Part I, line 27a	2	306,298
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	16,025,829
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	16,025,829

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	JP Morgan Publicly Traded Securities	P	2020-01-01	2020-12-31
b	Morgan Stanley Publicly Traded Security	P	2020-01-01	2020-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,580,895		2,587,377	-6,482
b	3,459,306		1,388,505	2,070,801
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-6,482
b				2,070,801
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } **2** 2,064,319

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . } **3** 2,064,319

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved **2**

3 Reserved. **3**

4 Reserved **4**

5 Reserved **5**

6 Reserved **6**

7 Reserved **7**

8 Reserved , ... **8**

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	34,391
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	34,391
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	34,391
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	46,700
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	46,700
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	12,309
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 12,309 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Pamela Reis Telephone no. ▶(310) 377-6999

Located at ▶One Wagon Lane Rolling Hills CA ZIP+4 ▶90274

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Perryn Reis One Wagon Lane Rolling Hills, CA 90274	Vice President 2.00	0		
Blythe G Reis One Wagon Lane Rolling Hills, CA 90274	Secretary 2.00	0		
Pamela P Reis One Wagon Lane Rolling Hills, CA 90274	President 4.00	0		
Kyle C Reis One Wagon Lane Rolling Hills, CA 90274	Chairman & Trea 2.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,885,558
b	Average of monthly cash balances	1b	825,074
c	Fair market value of all other assets (see instructions)	1c	193,750
d	**Total** (add lines 1a, b, and c)	1d	20,904,382
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	20,904,382
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	313,566
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,590,816
6	**Minimum investment return.** Enter 5% of line 5	6	1,029,541

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,029,541
2a	Tax on investment income for 2020 from Part VI, line 5 — 2a: 34,391		
b	Income tax for 2020. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	34,391
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	995,150
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	995,150
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	995,150

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,096,622
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,096,622
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,096,622

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					995,150
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.					
b Total for prior years: 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2020:					
a From 2015.					
b From 2016.	179,600				
c From 2017.	284,754				
d From 2018.	29,063				
e From 2019.	479,829				
f **Total** of lines 3a through e.		973,246			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 2,096,622					
a Applied to 2019, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount					995,150
e Remaining amount distributed out of corpus		1,101,472			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2,074,718			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		2,074,718			
10 Analysis of line 9:					
a Excess from 2016	179,600				
b Excess from 2017	284,754				
c Excess from 2018. . . .	29,063				
d Excess from 2019	479,829				
e Excess from 2020	1,101,472				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Gender Spectrum 1271 Washington Avenue 834 San Francisco, CA 94105	NONE	PC	Vulnerable peoples	2,000
IDEOorg 444 Spear Street Suite 213 San Francisco, CA 94105	Board	PC	Design & society	20,000
Exponent Philanthropy 1720 N Street NW Washington, DC 20036	NONE	PC	Philanthropy	1,750
Vision Maker Media 1800 N33rd Street Lincoln, NE 68503	NONE	PC	Vulnerable peoples	10,000
Fair Housing Advocates of Northern CA 1314 Lincoln Ave Suite A San Rafel, CA 94901	NONE	PC	Vulnerable peoples	50,000
Public Knowledge 1818 N Street NW Washington, DC 20036	NONE	PC	Vulnerable peoples	50,000
Groundswell Fund 548 Market Street 49734 San Francisco, CA 94104	NONE	PC	Sexual Health & Reproductive Justice	250,000
Advocates for Youth 1325 G Street NW Suite 980 Washington, DC 20005	NONE	PC	Sexual Health & Reproductive Justice	5,000
International Documentary Association 3600 Wilshire Blvd Suite 1810 Los Angeles, CA 90010	NONE	PC	Artists, Justice & Society	5,000
Sarasota Memorial Hospital Foundation 1515 S Osprey Avenue Suite B4 Sarasota, FL 34239	NONE	PC	Miscellaneous	5,000
Community Foundation of North State 1335 Arboretum Drive Redding, CA 96003	NONE	PC	Disaster Relief	30,000
United States Artists 200 W Madison Street Chicago, IL 60606	NONE	PC	Artists, Justice & Society	110,000
Womens Earth and Climate Caucus 20 Sunnyside Ave Ste A438 Mill Valley, CA 94941	NONE	PC	Environmental Justice	50,000
NAACP Legal Defense and Education Fund 40 Rector Street 5th Floor New York, NY 10006	NONE	PC	Artists, Justice & Society	25,000
Lawyers Committee for Civil Rights 1500 K Street NW Washington, DC 20005	NONE	PC	Artists, Justice & Society	25,000
Girls for a Change 100 Buford Road North Chesterfield, VA 23235	NONE	PC	Educational Equity	25,000
Companies for Causes 1899 L Street NW Washington, DC 20036	NONE	PC	Vulnerable Peoples	25,000
Coalition for Advancement of Regional Tr 203 North Clifton Ave Suite B Louisville, KY 40206	NONE	PC	Design & Society	75,000
Feminist Press 365 Fifth Avenue Suite 5406 New York, NY 10016	NONE	PC	Artists, Justice & Society	20,000
Los Angeles Master Chorale 135 North Grand Avenue Los Angeles, CA 90012	NONE	PC	Artists, Justice & Society	25,000
ACLU Foundation of Southern California 1313 W 8th Street Los Angeles, CA 90017	NONE	PC	Artists, Justice & Society	10,000
Oweesta Corporation 2432 Main Street 1st Floor Longmont, CO 80501	NONE	PC	Vulnerable Peoples	50,000
National Urban Fellows 1120 Ave of the Americas Ste 4057 New York, NY 10036	NONE	PC	Educational Equity	25,000
Barrier Aung 506 East Ridgewood Avenue Ridgewood, NJ 07450	NONE	PC	Design & Society	10,000
350ORG 20 Jay Street Ste 732 Brooklyn, NY 11201	NONE	PC	Environmental Justice	50,000
Health Connected	Staff	PC	Sexual Health & Reproductive	20,000

763 Green Street East Palo Alto, CA 94303			Justice	
Los Angeles Regional Food Bank 1734 East 41st St Los Angeles, CA 90058	NONE	PC	Disaster Relief	25,000
California Community Foundation 211 S Figueroa St Los Angeles, CA 90012	NONE	PC	Disaster Relief	50,000
Inner City Law 1309 E 7th St Los Angeles, CA 90012	NONE	PC	Disaster Relief	25,000
Mid Klamath Watershed Council PO Box 409 Orleans, CA 95556	Board	PC	Environmental Justice	60,000
South Coast Botanic Garden Foundation 26300 Crenshaw Blvd Palos Verdes, CA 90274	Board	PC	Environmental Justice	10,000
Humboldt Area Foundation 363 Indianola Road Bayside, CA 95525	NONE	PC	Disaster Relief	15,000
Global Exchange 1446 Market Street San Francisco, CA 94103	NONE	PC	Miscellaneous	5,000
Environmental Protection Information Ctr 145 G Street Arcata, CA 95521	NONE	PC	Environmental Justice	5,000
Klamath Forest Alliance 274 Eastern Avenue Arcata, CA 95521	NONE	PC	Environmental Justice	5,000
Food for People PO Box 4922 Eureka, CA 95502	NONE	PC	Disaster Relief	5,000
Friends of the Inyo 621 W Line Street Bishop, CA 93514	NONE	PC	Environmental Justice	5,000
Southern California Public Radio 424 S Raymond Ave Pasadena, CA 91105	NONE	PC	Artists, Justice & Society	10,000
Asian americans Advancing Justice LA 1145 Wilshire Blvd Los Angeles, CA 90017	NONE	PC	Vulnerable Peoples	7,500
Figure Skating in Harlem 361 W 125 Street Floor 4 New York, NY 10027	NONE	PC	Educational Equity	7,500
PBS SoCal 3080 Bristol Street Costa Mesa, CA 92626	NONE	PC	Artists, Justice & Society	10,000
Chinese for Affirmative Action 17 Walter U Lum Place San Francisco, CA 94108	NONE	PC	Vulnerable Peoples	10,000
Southern Education Foundation Inc 101 Marietta Street NW Ste 1650 Atlanta, GA 30303	NONE	PC	Educational Equity	50,000
The Education Trust 1501 K Street NW Suite 200 Washington, DC 20005	NONE	PC	Educational Equity	50,000
Eames Institute 1251 San Antonio Road Petaluma, CA 94952	NONE	PC	Design & society	25,000
Mass Design Group 334 Boylston St Ste 400 Boston, MA 02116	NONE	PC	Design & Society	50,000
Proteus Fund 15 Research Drive Suite B Amherst, MA 01002	NONE	PC	Vulnerable Peoples	25,000
Advancement Fund 1220 L Street NW Suite 850 Washington, DC 20005	NONE	PC	Educational Equity	100,000
Profound Gentlemen 2701-C Freedom Drive Charlotte, NC 28208	NONE	PC	Educational Equity	50,000
Silicon Valley Community Foundation 2440 West Camino Real Suite 300 Mountain View, CA 94040	NONE	PC	Vulnerable Peoples	250,000
Womens Foundation of California 300 Frank H Ogawa Plaza Oakland, CA 94612	NONE	PC	Sexual Health & Reproductive Justice	50,000
Youth United for Community Action 2135 Clarke Avenue East Palo Alto, CA 94303	NONE	PC	Vulnerable Peoples	10,000
Michigan Org on Adolescent Sexual Health PO Box 1386 East Lansing, MI 48826	NONE	PC	Sexual Health & Reproductive Justice	25,000
League of Women Voters	NONE	PC	Vulnerable Peoples	10,000

1730 M St NW Suite 1000 Washington, D C 20036				
Return to the Heart Foundation 1825 K St W Washington, D C 20006	N O N E	P C	Vulnerable Peoples	25,000
Silicon Valley Shakespeare 775 E Brokaw Rd San Jose, C A 95512	N O N E	P C	Artists, Justice and Society	10,000
Bigfoot Trail Alliance PO Box 777 Bayside, C A 95524	N O N E	P C	Environmental Justice	5,000
Native American Rights Fund 1506 Broadway Boulder, C O 80302	N O N E	P C	Vulnerable Peoples	100,000
Education for Just Peace in Middle East PO Box 3609 Washington, D C 20027	N O N E		Vulnerable Peoples	10,000
Huckleberry Youth Programs Inc 3450 Geary Blvd 107 San Francisco, C A 94118	N O N E	P C	Vulnerable Peoples	8,000
Nature Rights Council 2274 Eastern Ave Arcata, C A 95521	N O N E	P C	Vulnerable Peoples	5,000
Total . . . . ▶ **3a**				2,086,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	142,400	
4 Dividends and interest from securities			14	277,663	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,064,319	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				2,484,382	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 2,484,382

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2021-11-11	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Susan O Thompson				P00276728

Firm's name ▶ CHRISTOPHER SMITH LEONARD BRISTOW — Firm's EIN ▶59-2142260

Firm's address ▶ 101 E KENNEDY BLVD STE 1460 TAMPA, FL 33602 — Phone no. (813) 490-4490

Additional Data

Return to Form

Software ID: 20011551
Software Version: 2020v4.0

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: The Reis Foundation Inc

EIN: 31-1486993

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	5,670	2,835	0	2,835

TY 2020 IRS 990 e-File Render

Name: The Reis Foundation Inc

EIN: 31-1486993

Software ID: 20011551

Software Version: 2020v4.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
2,050 Ford Motor Co 6.2000%	51,250	55,863
500,000 Bank of Montreal Sr Glbl	500,000	494,295
500,000 Capital One Bk USA Natl	506,253	523,167
500,000 General Motors Financial	500,811	506,971
500,000 Goldman Sachs Group Inc	500,000	497,860
500,000 Morgan Stanley	500,090	504,509
500,000 PNC BK N A Pittsburgh PA	500,472	503,617
500,000 Sumitomo Mitsui Banking	503,623	512,777
50,000 Ford Motor Co	38,006	59,625
500,000 CitiGroup Inc	500,000	496,912
500,000 General Motors Financial (4.25%)	532,088	531,401
500,000 National Rural Utils	500,000	497,366

TY 2020 IRS 990 e-File Render

Name: The Reis Foundation Inc
EIN: 31-1486993
Software ID: 20011551
Software Version: 2020v4.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,000 VMWARE Inc Class A	151,551	159,970
4,800 Apple	82,583	657,408
1,250 Walt Disney Co Hldg Co	67,668	219,713
1,250 Home Depot	77,438	398,613
1,306 Abbot Labs	51,447	151,405
1,400 Broadcom Inc	308,676	667,576
1,450 Xylem	45,649	173,942
1,500 3M Company	171,409	297,945
1,500 Johnson & Johnson	103,063	247,110
1,500 LVMH Moet Hennessy Louis Vuitt	122,279	236,700
1,680 Cigna Corp	129,687	398,278
1,290 KLA Tencor	60,949	418,231
200 Alphabet Inc Cl A	67,703	488,358
2,000 Canadian National Railway	78,103	211,040
2,000 Procter & Gamble	125,621	269,860
2,200 Automatic Data	116,573	436,964
2,200 Check Point Software Tech	193,661	255,486
1,800 Stryker	98,541	467,514
2,250 Okta Inc Cl A	169,545	550,530
1,926 S&P Global Inc	89,752	790,527
5,400 Nextera Energy	62,141	395,712
2,000 Eli Lilly & Co.	84,170	459,040
3,300 Sanofi	107,491	173,778
3,500 Microsoft Corp	100,541	948,150
4,000 Fortinet	114,609	952,760
4,500 AT&T	123,979	129,510
4,800 Pfizer	118,091	187,968
5,000 Bristol-Myers	129,428	334,100
5,400 Aflac Inc,	121,617	289,764
600 Blackrock Inc	244,330	524,982
7,000 Deutsche Tele	94,570	148,820
7,500 General American Investr	187,320	205,350
7,940 Intel Corp	184,434	445,752
8,000 American International	200,000	229,120
8,000 AT&T Inc	200,000	219,200
4,700 Corning Inc.	91,509	192,230
7,500 Blackrock Cap Allocation	150,000	164,100
12,500 Blackrock Innovation and Grw B	250,000	253,875
700 Mastercard Inc Cl A	259,887	255,563
1,000 Visa Inc Cl A	236,638	233,820

TY 2020 IRS 990 e-File Render

Name:	The Reis Foundation Inc
EIN:	31-1486993
Software ID:	20011551
Software Version:	2020v4.0
US Government Securities - End of Year Book Value:	2
US Government Securities - End of Year Fair Market Value:	2
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2020 IRS 990 e-File Render

Name: The Reis Foundation Inc

EIN: 31-1486993

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	7,037	0	0	7,037

TY 2020 IRS 990 e-File Render

Name: The Reis Foundation Inc

EIN: 31-1486993

Software ID: 20011551

Software Version: 2020v4.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	315	315		
Due Dilligence Expenses	3,000	3,000		
Dues & Subscriptions	750	750		
ES Underpayment	518			
Filing Fees	61	61		
Investment Fees	699	699		
Postage	183	183		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: The Reis Foundation Inc
EIN: 31-1486993
Software ID: 20011551
Software Version: 2020v4.0

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
Oweesta Corporation		250,000	250,000	2021-02	2026-02		100.00 %	Unsecured			250,000
TechSoup Global		100,000	100,000	2019-06	2024-06		500.00 %	Promissory Note	Funding Future Strategic Plans		100,000

TY 2020 IRS 990 e-File Render

Name: The Reis Foundation Inc

EIN: 31-1486993

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	70,737			
Foreign Tax Withheld	2,364	2,364		