Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 10-01-2022 , and ending 09-30-2023

Name of foundation
FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

A Employer identification number
30-0219424

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
321 WALKER DRIVE 301

B Telephone number (see instructions)
(540) 680-4100

City or town, state or province, country, and ZIP or foreign postal code
WARRENTON, VA 20186

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 249,967,718

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	14,948,252			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	207,321	207,321		
	4	Dividends and interest from securities	3,763,910	3,763,910		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,172,453			
	b	Gross sales price for all assets on line 6a 11,036,881				
	7	Capital gain net income (from Part IV, line 2)		1,189,627		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	716,919	587,323		
	12	**Total.** Add lines 1 through 11	20,808,855	5,748,181		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	750,392	47,190		703,202
	14	Other employee salaries and wages	1,318,867	30,685		1,288,182
	15	Pension plans, employee benefits	487,693	11,521		474,314
	16a	Legal fees (attach schedule)	36,900	0		65,773
	b	Accounting fees (attach schedule)	186,948	28,042		157,879
	c	Other professional fees (attach schedule)	1,645,254	1,268,429		361,275
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	140,507	47,729		0
	19	Depreciation (attach schedule) and depletion	312,273	0		
	20	Occupancy	188,666	3,787		196,284
	21	Travel, conferences, and meetings	222,555	0		204,012
	22	Printing and publications	114,157	0		158,087
	23	Other expenses (attach schedule)	880,193	1,923		921,481
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,284,405	1,439,306		4,530,489
	25	Contributions, gifts, grants paid	7,716,212			8,649,468
	26	**Total expenses and disbursements.** Add lines 24 and 25	14,000,617	1,439,306		13,179,957
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	6,808,238			
	b	**Net investment income** (if negative, enter -0-)		4,308,875		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	369,320	309,201	309,201
	2	Savings and temporary cash investments	6,649,583	5,733,016	5,733,016
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	1,337		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 3,560,472			
		Less: allowance for doubtful accounts ▶ 0	3,157,713	3,560,472	3,560,472
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	588,077	728,330	728,330
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	199,850,410	230,772,197	230,772,197
	14	Land, buildings, and equipment: basis ▶ 10,659,171			
		Less: accumulated depreciation (attach schedule) ▶ 1,826,871	9,930,123	8,832,300	8,832,300
	15	Other assets (describe ▶)	27,558	32,202	32,202
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	220,574,121	249,967,718	249,967,718
Liabilities	17	Accounts payable and accrued expenses	455,514	140,517	
	18	Grants payable	3,466,963	2,484,240	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	817,721	932,290	
	23	**Total liabilities**(add lines 17 through 22)	4,740,198	3,557,047	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	215,833,923	246,410,671	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	215,833,923	246,410,671	
	30	**Total liabilities and net assets/fund balances** (see instructions)	220,574,121	249,967,718	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	215,833,923
2	Enter amount from Part I, line 27a	2	6,808,238
3	Other increases not included in line 2 (itemize) ▶	3	23,784,273
4	Add lines 1, 2, and 3	4	246,426,434
5	Decreases not included in line 2 (itemize) ▶	5	15,763
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	246,410,671

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SALE OF TWIN OAKS PROPERTY	P		
b	PARTNERSHIP INVESTMENT K-1 INCOME	P		
c	VANGUARD INVESTMENTS			
d	FARRALLON SPECIAL SITUATIONS ALTERNATIVE INVESTMENT	P		
e	ANCHORAGE CAPITAL PARTNERS OFFSHORE ALTERNATIVE INVESTMENTS	P		
	INDUS SELECT FUND ALTERNATIVE INVESTMENT	P		
	NITORUM ALTERNATIVE INVESTMENT	P		
	HARBOR SPRING CAP PTNRS. ALTERNATIVE INVESTMENT	P		
	EUROPACIFIC GR FUND ALTERNATIVE INVESTMENT	P		
	PARTNERSHIP INVESTMENT K-1 UBI	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,468,651	237,473	3,068,509	-362,385
b			416,122	-416,122
c	1,000,000		536,589	463,411
d	935,329		756,346	178,983
e	1,862,680		1,323,726	538,954
	2,000,000		1,108,432	891,568
	1,986,946		2,000,003	-13,057
	782,782		875,000	-92,218
	493			493
				0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-362,385
b				-416,122
c				463,411
d				178,983
e				538,954
				891,568
				-13,057
				-92,218
				493
				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,189,627
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	1	59,893
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	59,893
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	59,893
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 — 6a: 156,608		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	156,608
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2221 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	96,715
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ 96,715 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VI-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶ WWW.PATHFORYOU.ORG			
14	The books are in care of ▶ JULIE LERUDIS Telephone no. ▶ (540) 680-4100			
	Located at ▶ 321 WALKER DRIVE 301 WARRENTON VA ZIP+4 ▶ 20186			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHRISTINE M CONNOLLY 321 WALKER DR SUITE 301 WARRENTON, VA 20186	PRESIDENT/CEO 40.00	360,896	74,964	0
JULIE LERUDIS 321 WALKER DR SUITE 301 WARRENTON, VA 20186	CFO 40.00	194,302	39,268	0
ELIZABETH B HENDRICKSON 321 WALKER DR SUITE 301 WARRENTON, VA 20186	COO 40.00	195,194	37,437	0
BETSY DIETEL 321 WALKER DR SUITE 301 WARRENTON, VA 20186	BOARD CHAIR 3.00	0	0	0
TIMOTHY DUNN 321 WALKER DR SUITE 301 WARRENTON, VA 20186	DIRECTOR 1.50	0	0	0
DOUGLAS MARSHALL 321 WALKER DR SUITE 301 WARRENTON, VA 20186	VICE CHAIR 2.00	0	0	0
RODGER BAKER 321 WALKER DR SUITE 301 WARRENTON, VA 20186	SECRETARY/TREASURER 2.00	0	0	0
MARSHALL DEF DOELLER 321 WALKER DR SUITE 301 WARRENTON, VA 20186	DIRECTOR 1.50	0	0	0
RAY KNOTT 321 WALKER DR SUITE 301 WARRENTON, VA 20186	DIRECTOR 1.50	0	0	0
DR MICHAEL JENKS 321 WALKER DR SUITE 301 WARRENTON, VA 20186	DIRECTOR 1.50	0	0	0
DAPHNE B LATIMORE 321 WALKER DR SUITE 301 WARRENTON, VA 20186	DIRECTOR 1.50	0	0	0
JOHN W MCCARTHY III 321 WALKER DR SUITE 301 WARRENTON, VA 20186	DIRECTOR 1.50	0	0	0
SALLIE MORGAN 321 WALKER DR SUITE 301 WARRENTON, VA 20186	DIRECTOR 1.50	0	0	0
HANNA LEE RODRIQUEZ 321 WALKER DR SUITE 301 WARRENTON, VA 20186	DIRECTOR 1.50	0	0	0
SUSAN RUBIN 321 WALKER DR SUITE 301 WARRENTON, VA 20186	DIRECTOR 1.50	0	0	0
DR MAJOR WARNER 321 WALKER DR SUITE 301 WARRENTON, VA 20186	DIRECTOR 1.50	0	0	0
PATRICIA WOODWARD 321 WALKER DR SUITE 301	DIRECTOR 1.50	0	0	0

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WARRENTON, VA 20186				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY PETTY 321 WALKER DR SUITE 301 WARRENTON,VA 20186	VP OF COMMUNICATIONS 40.00	144,351	23,394	0
W ANDREW JOHNSTON 321 WALKER DR SUITE 301 WARRENTON,VA 20186	DIR. OF PROGRAMS 40.00	120,351	20,842	0
KIRSTEN DUECK 321 WALKER DR SUITE 301 WARRENTON,VA 20186	DIR. OF COMM. INVEST 40.00	123,154	5,967	0
MICHELE STAMPER 321 WALKER DR SUITE 301 WARRENTON,VA 20186	STAFF ACCOUNTANT 40.00	88,653	14,597	0
ELIZABETH FODDRELL 321 WALKER DR SUITE 301 WARRENTON,VA 20186	PROGRAM OFFICER/GRAN 40.00	98,590	4,034	0
Total number of other employees paid over $50,000 . . . . . ▶				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MONTICELLO ASSOCIATES INC 1800 LARIMER ST SUITE 2100 DENVER,CO 80202	INVESTMENT ADVISORY SERVICES	375,000
F&R DEVELOPMENT LLC 321 WALKER DRIVE SUITE 101 WARRENTON,VA 20186	CONSTRUCTION SERVICES	344,490
YOUR PART-TIME CONTROLLER LLC 1090 VERMONT AVE NW SUITE 420 WASHINGTON,DC 20005	CONTRACTUAL ACCOUNTING SERVICES	136,383
MARCUM LLP 10 MELVILLE PARK ROAD MELVILLE,NY 11747	ACCOUNTING AND ADVISORY SERVICES	94,484
TECHVO LLC 712 BLACK SWEEP ROAD WARRENTON,VA 20186	COMPUTER CONSULTING SERVICES	80,269

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION INVESTS IN THE COMMUNITY BY PROVIDING GRANTSRELATED TO FOUR PRIORITY AREAS INCLUDING ACCESS TO HEALTH,CHILDHOOD WELLNESS, MENTAL HEALTH AND SENIOR SERVICES.COMPETITIVE FLEXIBLE FUNDING GRANTS ASSIST NONPROFITS ANDGOVERNMENT AGENCIES TO BETTER SERVE THEIR COMMUNITIES. MAKEIT HAPPEN! GRANTS, TECHNICAL ASSISTANCE GRANTS, ANDNONCOMPETITIVE HEALTH PRIORITY GRANTS ENHANCE VITALITY ANDSERVICE WITHIN THE COMMUNITY. DURING FISCAL YEAR 2023, 296GRANTS WERE PAID.	8,364,468
2 THE PATH RESOURCE CENTER INCLUDES THE VOLUNTEER HUB WHICH CONNECTS MORE THAN 4,600 VOLUNTEERS TO AREA NONPROFIT ORGANIZATIONS; COMMUNITY LINK, A NO COST CONFIDENTIAL RESOURCE THAT CONNECTS COMMUNITY MEMBERS IN NEED WITH ORGANIZATIONS AND SERVICES THAT CAN PROVIDE ASSISTANCE; AND A SATELLITE OFFICE OF THE CENTER FOR NONPROFIT EXCELLENCE WHICH PROVIDES TRAINING AND TECHNICAL SUPPORT TO OUR AREA NONPROFIT ORGANIZATIONS. ADDITIONALLY, THE RESOURCE CENTER OFFICE MEETING AND CONFERENCE ROOM SPACE TO AN AVERAGE OF 50 ORGANIZATIONS A MONTH, AT NO CHARGE TO AREA NONPROFIT ORGANIZATIONS.	803,361
3 THE FOUNDATION PROVIDES INKIND OFFICE AND PROGRAMMING SPACE TO 14 NONPROFIT ORGANIZATIONS AND PROVIDES THE FACILITY FOR THE FAUQUIER FREE CLINIC.	473,982
4 THE FOUNDATION'S SUMMER PAID INTERNSHIP PROGRAM PROVIDESAREA COLLEGE STUDENTS EXPOSURE TO NONPROFIT CAPACITYBUILDING, VOLUNTEERS MANAGEMENT AND DIRECT WORK WITH AVARIETY OF LOCAL NONPROFIT ORGANIZATIONS AND GOVERNMENTAGENCIES. DURING FISCAL YEAR 2023, THERE WERE21 INTERNS.	84,863

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	228,890,881
b	Average of monthly cash balances			1b	6,252,286
c	Fair market value of all other assets (see instructions)			1c	3,486,605
d	**Total** (add lines 1a, b, and c)			1d	238,629,772
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	238,629,772
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	3,579,447
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	235,050,325
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	11,752,516

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	11,752,516
2a	Tax on investment income for 2022 from Part V, line 5	2a	59,893		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	21,595		
c	Add lines 2a and 2b			2c	81,488
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	11,671,028
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	11,671,028
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	11,671,028

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	13,179,957
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	2,045,486
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	15,225,443

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				11,671,028
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			1,325,744	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ $ 15,225,443				
a Applied to 2021, but not more than line 2a			1,325,744	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2022 distributable amount				11,671,028
e Remaining amount distributed out of corpus	2,228,671			
5 Excess distributions carryover applied to 2022. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,228,671			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2023.** Subtract lines 7 and 8 from line 6a	2,228,671			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020. . . .				
d Excess from 2021				
e Excess from 2022	2,228,671			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	**(b)** 2021	**(c)** 2020	**(d)** 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PATH FOUNDATION
321 WALKER DRIVE SUITE 301
WARRENTON,VA 20186
(540) 680-4100

b The form in which applications should be submitted and information and materials they should include:

APPLICATION INFORMATION IS AVAILABLE AT WWW.PATHFORYOU.ORG

c Any submission deadlines:

SUBMISSION DEADLINES ARE AVAILABLE AT WWW.PATHFORYOU.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE PATH FOUNDATION INVESTS IN THE COMMUNITY BY PROVIDING GRANTS RELATED TO FOUR PRIORITY AREAS: ACCESS TO HEALTH, CHILDHOOD WELLNESS, MENTAL HEALTH AND SENIOR SERVICES. COMPETITIVE FLEXIBLE FUNDING GRANT CYCLES WERE OFFERED TO HELP NONPROFITS AND GOVERNMENT AGENCIES BETTER THE COMMUNITIES THEY SERVE. ADDITIONALLY, MAKE IT HAPPEN! GRANTS, TECHNICAL ASSISTANCE GRANTS, AND NONCOMPETITIVE HEALTH PRIORITY GRANTS WERE AWARDED TO ENHANCE VITALITY AND SERVICE WITHIN THE COMMUNITY.

Unclaimed Dividends 2019-20

Notice is hereby given that the following shareholders have not claimed their dividend

Folio No.	Name of the Shareholder	Address	Amount
000000	[illegible]	[illegible]	1.00
000000	[illegible]	[illegible]	1.00
000000	[illegible]	[illegible]	1.00

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	207,321	
4 Dividends and interest from securities			14	3,763,910	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	105,585	14	587,323	
8 Gain or (loss) from sales of assets other than inventory	900099	-17,174	18	1,189,627	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a DEFERRED INCOME TAXES					24,011
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		88,411		5,748,181	24,011
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	5,860,603

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	FEDERAL DEFERRED TAXES ON UNREALIZED INVESTMENTS

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	Yes	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1 c	11,300	FAUQUIER COUNTY CHAMBER OF COMMERCE	THE EXEMPT PURPOSE OF THE FOUNDATION IS TO PROVIDE GRANTS AND PROGRAMS THAT STRENGTHEN THE HEALTH AND VITALITY OF FAUQUIER, RAPPAHANNOCK AND CULPEPER COUNTIES. FREE RENT IS PROVIDED TO THE CHAMBER IN SUPPORT OF ITS MISSION.
1 c	50,500	HERREN WELLNESS CENTER	IN-KIND RENT WAS PROVIDED TO ASSIST WITH OPERATING THE ONLY RESIDENTIAL SUBSTANCE ABUSE RECOVERY CENTER IN FAUQUIER COUNTY WITH THE REQUIREMENT OF PROVIDING THE EQUILVALENT OF AT LEAST TWO FREE INPATIENT BEDS FOR LOW INCOME RESIDENTS IN THE PATH FOUNDATION'S FOOTPRINT. IN SEPTEMBER 2022, IT WAS DECIDED TO CEASE OPERATIONS OF THE RECOVERY CENTER DUE TO LOW CENSUS. THE FINAL WIND DOWN OF THE CENTER OCCURRED DURING 1ST QUARTER OF FISCAL YEAR 2023.
1 c	100,000	4P FOODS	THIS GRANT TO 4P FOODS WAS AWARDED TO DEVELOP AND OPERATE THE FIRST FOOD HUB IN FAUQUIER COUNTY. THE FOOD HUB CONNECTS LOCAL FARMERS TO REGIONAL BUYERS, INCLUDING SCHOOLS, HEALTH PROVIDERS AND FOOD BANKS.
1 c	5,000	ROCK STEADY BOXING	THIS GRANT WAS AWARDED TO DEVELOP AND PROVIDE PROGRAMMING FOR PARKINSON'S PATIENTS WITH BALANCE ISSUES. THE PROGRAMMING WILL BE PROVIDED FREE OF CHARGE TO PATIENTS.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2024-03-28 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
FRANK H SMITH		2024-03-28		P00639053
Firm's name ▶ MARCUM LLP				Firm's EIN ▶11-1986323
Firm's address ▶ 1899 L STREET NW 850 WASHINGTON, DC 20036				Phone no. (202) 822-5000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2022

Name of the organization	**Employer identification number**
FAUQUIER HEALTH FOUNDATION DBA THE PATH FOUNDATION	30-0219424

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

Employer identification number
30-0219424

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MS MACKENZIE SCOTT 1201 3RD AVENUE SUITE 4900 SEATTLE, WA 98101	$ 14,948,252	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

Employer identification number
30-0219424

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	165,637 SHS. OF AMAZON STOCK	$ 14,948,252	2022-11-08

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

Employer identification number
30-0219424

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	186,948	28,042		157,879

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
HERREN WELLNESS AT TWIN OAKS	6791 JAMES MADISON HWY WARRENTON, VA 20186	2019-03-04	2,000,000	THE FOUNDATION AWARDED AN OPERATING GRANT OF $500,000 AND IN-KIND RENT FOR 5 YEARS STARTING IN NOVEMBER 2020 ($1,500,000) TO ASSIST WITH THE OPENING AND OPERATING OF THE ONLY RESIDENTIAL SUBSTANCE ABUSE RECOVERY CENTER IN FAUQUIER COUNTY. THE GRANTEE IS REQUIRED TO PROVIDE THE EQUIVALENT OF AT LEAST TWO FREE INPATIENT BEDS FOR LOW-INCOME RESIDENTS OF THE PATH FOUNDATION'S SERVICE AREA ALONG WITH AGREED UPON TECHNICAL ASSISTANCE AND EDUCATIONAL SERVICES DETAILED IN THE GRANT AGREEMENT. IN SEPTEMBER 2022, IT WAS DECIDED TO CEASE OPERATIONS OF THE RECOVERY CENTER DUE TO LOW CENSUS. THE FINAL WIND DOWN OF THIS GRANT WAS COMPLETED DURING THE 1ST QUARTER OF FISCAL YEAR 2023.	1,025,500	THE FOUNDATION IS NOT AWARE OF ANY DIVERSION OF FUNDS	QUARTERLY STARTING 6/30/2019 THROUGH 03/31/2024	2022-12-31	THE FOUNDATION MADE FREQUENT VISITS TO THE GRANTEE AND HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE. AN EXTERNAL EVALUATION OF THE PROGRAMMING WAS COMPLETED IN FISCAL YEAR 2023.
4P FOODS	7120 FARM STATION ROAD WARRENTON, VA 20187	2023-04-14	100,000	THE FOUNDATION AWARDED THIS GRANT TO 4P FOODS TO DEVELOP AND OPERATE THE FIRST FOOD HUB IN FAUQUIER COUNTY, SERVING ALL OF THE PATH FOUNDATION'S FOOTPRINT. THE FOOD HUB CONNECTS LOCAL FARMS TO REGIONAL BUYERS, INCLUDING SCHOOLS, HEALTH PROVIDERS AND FOOD BANKS.	100,000	THE FOUNDATION IS NOT AWARE OF ANY DIVERSION OF FUNDS	QUARTERLY STARTING 06/30/2023 THROUGH 03/31/2024	2023-09-30	THE FOUNDATION MADE FREQUENT VISITS TO THE GRANTEE AND HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS FROM THE GRANTEE.
ROCK STEADY BOXING	7292 AIRLIE ROAD WARRENTON, VA 20187	2022-12-05	5,000	THE FOUNDATION AWARDED THIS GRANT TO DEVELOP AND PROVIDE PROGRAMMING FOR PARKINSON'S PATIENTS WITH BALANCE ISSUES. THE PROGRAMMING WILL BE PROVIDED FREE OF CHARGE TO PATIENTS.	5,000	THE FOUNDATION IS NOT AWARE OF ANY DIVERSION OF FUNDS	FINAL REPORT BY 04/30/2024 OF FUNDS SPENT AND # OF INDIVIDUALS SERVED		THE FOUNDATION HAS BEEN IN CONTACT WITH THE GRANTEE AND HAS NO REASON TO DOUBT THAT FUNDS ARE BEING SPENT APPROPRIATELY. A FINAL REPORT ACCOUNTING FOR THE USE OF FUNDS AND PROGRAMMING COMPLETED WILL BE SUBMITTED IN APRIL 2024.

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ANCHORAGE CAPITAL PARTNERS OFFSHORE, LTD	FMV	3,501,179	3,501,179
CAP 91 PARTNERS FUND LP	FMV	532,361	532,361
COATUE LONG ONLY OFFSHORE FUND LTD	FMV	12,590,254	12,590,254
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P.	FMV	11,347,659	11,347,659
EUROPACIFIC GROWTH FUND, CLASS A	FMV	16,039,904	16,039,904
FARALLON EQUITY PARTNERS, L.P.	FMV	27,960,009	27,960,009
FARALLON SPECIAL SITUATIONS FUND, LP	FMV	1,761,783	1,761,783
GLOBAL IMPACT FUND II, L.P	FMV	319,786	319,786
GQG EMERGING MARKETS EQUITY FUND	FMV	5,858,033	5,858,033
HARBOR SPRINGS CAPITAL PARTNERS OFFSHORE, LTD	FMV	5,201,755	5,201,755
ILLUMEN CAPITAL II LP	FMV	108,305	108,305
INDUS SELECT FUND, LTD	FMV	6,701,694	6,701,694
JUNTO	FMV	5,437,269	5,437,269
KABOUTER INTERNATIONAL OPPORTUNITIES OFFSHORE FUND II, LTD.	FMV	4,057,640	4,057,640
LIBRARY FUND	FMV	185,275	185,275
MARSHALL WACE EUREKA FUND	FMV	11,977,403	11,977,403
NITORUM OFFSHORE FUND, LTD.	FMV	6,528,226	6,528,226
PIMCO SHORT-TERM BOND FUND INSTITUTIONAL CLASS	FMV	26,404,533	26,404,533
ROCK SPRINGS CAPITAL OFFSHORE FUND LP	FMV	6,063,858	6,063,858
SAMLYN OFFSHORE, LTD.	FMV	9,341,192	9,341,192
SHERIDAN SQUARE OFFSHORE FUND, LTD.	FMV	9,457,997	9,457,997
STRIDE CONSUMER FUND	FMV	794,064	794,064
THE CANYON VALUE REALIZATION FUND, LTD.	FMV	10,515,946	10,515,946
TIGER GLOBAL INVESTMENT PARTNERS XIV, L.P.	FMV	1,405,328	1,405,328
VANGUARD 500 INDEX FUND ADMIRAL SHAREE	FMV	21,774,361	21,774,361
VANGUARD BOND INDEX FUND INSTITUTIONAL SHARES	FMV	4,691,872	4,691,872
WELLINGTON CTF RESEARCH EQUITY PORTFOLIO	FMV	19,660,799	19,660,799
LEXINGTON PARTNERS OFFSHORE	FMV	553,712	553,712

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
WALKER DRIVE-PATH I	7,028,552	40,609	6,987,943	6,987,943
ROCK POINTE-PATH III	1,614,499	1,505,962	108,537	108,537
FURNITURE AND EQUIPMENT	339,485	280,300	59,185	59,185
ALWYNGTON MANOR-PATH FND.	1,676,635	0	1,676,635	1,676,635

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	36,900	0		65,773

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	7,917	7,917	7,917
CASH SURRENDER VALUE	8,941	9,285	9,285
RESERVE ACCOUNT	10,700	15,000	15,000

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Description	Amount
PY ADJUSTMENT TO BEGINNING BALANCES TO AGREE TO ACCRUAL BASIS FINANCIALS	15,763

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CENTER FOR NONPROFIT EXCELLENCE	260,566	0		260,566
FACILITIES FOR NONPROFIT ORGANIZATIONS	335,996	0		364,454
INSURANCE	31,330	0		30,330
OFFICE SUPPLIES	29,781	1,923		28,558
POSTAGE	10,177	0		18,492
GIFTS	2,765	0		2,717
LICENSES AND BUSINESS FEES	40	0		40
DUES AND SUBSCRIPTIONS	96,343	0		120,264
SOFTWARE	108,790	0		91,616
BANK FEES	4,405	0		4,444

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BAD DEBT RECOVERY	76,586	76,586	76,586
OTHER INVESTMENT INCOME	113,425	113,425	113,425
PARTNERSHIP K-1 INVESTMENTS-OTHER INCOME	397,312	397,312	397,312
PARTNERSHIP K-1 INVESTMENTS-OTHER INCOME UBI	105,585	0	105,585
DEFERRED INCOME TAXES	24,011		24,011

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	23,784,273

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED COMPENSATION	317,721	369,693
DEFERRED FEDERAL EXCISE TAXES	500,000	562,597

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES, INCLUDING INVESTMENT FEES	865,133	488,308		361,275
PARTNERSHIP INVESTMENT K-1 - INVESTMENT FEES	780,121	780,121		0

TY 2022 IRS 990 e-File Render

Name: FAUQUIER HEALTH FOUNDATION
DBA THE PATH FOUNDATION

EIN: 30-0219424

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	82,433	0		0
STATE TAXES	10,345	0		0
PARTNERSHIP INVESTMENT K-1 FOREIGN TAXES	47,729	47,729		0