

01 - For calendar year 2025, or tax year beginning 01				12 - 2025, and ending 31	
Name of foundation RICHARD & MARY MORRISON FOUNDATION				Employer identification number 27-2205631	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 803878			Room/suite	B Telephone number (see instructions) 3126306000	
City or town CHICAGO	State or province IL	Country	ZIP or foreign postal code 60680	C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Address change ☐ Name change				D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,645,472		J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	143,071	143,071		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	11,706			
	b Gross sales price for all assets on line 6a 561,804				
	7 Capital gain net income (from Part IV, line 2) . . .		11,706		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2	2		
	12 Total. Add lines 1 through 11	154,779	154,779		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages	52,498	0	0	52,498
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	613	0	0	613
	b Accounting fees (attach schedule)	900	450	0	450
	c Other professional fees (attach schedule)	21,973	5,493		16,480
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	3,263	2,533		0
	19 Depreciation (attach schedule) and depletion . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	22,834			22,834
	24 Total operating and administrative expenses. Add lines 13 through 23	102,081	8,476	0	92,875
	25 Contributions, gifts, grants paid	201,300			201,300
	26 Total expenses and disbursements. Add lines 24 and 25	303,381	8,476	0	294,175
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-148,602			
	b Net investment income (if negative, enter -0-)		146,303		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		68,715	57,448	57,448
	2	Savings and temporary cash investments		63,142	108,076	108,076
	3	Accounts receivable _____ Less: allowance for doubtful accounts _____			0	0
	4	Pledges receivable _____ Less: allowance for doubtful accounts _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) _____ Less: allowance for doubtful accounts _____ 0				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	2,056,675	2,018,451	3,173,087	
	c	Investments—corporate bonds (attach schedule)	1,307,775	1,239,514	1,242,054	
	11	Investments—land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				0
	14	Land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____				
15	Other assets (describe _____)	139,759	64,373	64,807		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,636,066	3,487,862	4,645,472		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe _____)				
	23	Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	3,636,066	3,487,862		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	3,636,066	3,487,862		
	30	Total liabilities and net assets/fund balances (see instructions) .	3,636,066	3,487,862		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,636,066
2	Enter amount from Part I, line 27a	2	-148,602
3	Other increases not included in line 2 (itemize) _____	3	654
4	Add lines 1, 2, and 3	4	3,488,118
5	Decreases not included in line 2 (itemize) _____	5	256
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, line 29, column (b)	6	3,487,862

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 536. MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD		2023-08-10	2025-05-08
b 3872.98 MFB NORTHN MID CAP INDEX FD FD		2023-12-21	2025-06-13
c 6912.57 MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD		2020-01-03	2025-06-13
d 1939.73 MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD		2019-02-14	2025-05-08
e 14106.64 MFB NORTHN HI YIELD FXD INC FD		2019-12-12	2025-05-08
22714.11 MFB NORTHN HI YIELD FXD INC FD		2022-02-25	2025-06-13
5724.67 MFB NORTHN FDS SMALL CAP INDEX FD		2023-12-21	2025-06-13
734.75 MFB NORTHERN FDS STK INDEX FD		2023-12-21	2025-05-08
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,377		19,885	492
b 77,731		76,236	1,495
c 69,402		75,386	-5,984
d 23,044		22,249	795
e 84,217		94,374	-10,157
137,420		149,170	-11,750
75,508		77,030	-1,522
42,212		35,768	6,444
			31,893
			31,893
			31,893
			31,893
			31,893
			31,893
			31,893
			31,893
			31,893

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			492
b			1,495
c			-5,984
d			795
e			-10,157
			-11,750
			-1,522
			6,444

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	11,706
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	2,034
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,034
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,034
6	Credits/Payments:		
a	2025 estimated tax payments and 2024 overpayment credited to 2025	6a	1,816
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,816
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	218
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	
11	Enter the amount of line 10 to be: Credited to 2026 estimated tax Refunded 0	11	0
	For Refunded amount, also complete and attach Form 8050. See instructions.		

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the taxable year beginning in 2025? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	
14	The books are in care of NORTHERN TRUST COMPANY Telephone no. 6000 Located at PO BOX 803878 CHICAGO IL ZIP+4 60680			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i>		Yes	No
		16		No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c Organizations relying on a current notice regarding disaster assistance check here. ☐		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?	1d	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025?	2a	No
If "Yes," list the years 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b If "Yes," did it have excess business holdings in 2025 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD T MORRISON 113 INDIAN TRAIL RD N PO BOX 257 INDIAN TRAIL, NC 28079	CO-TRUSTEE 10	0		
MARY MORRISON 113 INDIAN TRAIL RD N PO BOX 257 INDIAN TRAIL, NC 28079	CO-TRUSTEE 10	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROSEANN GROSSE 154 WEST BROADWAY PORT JEFFERSON, NY 11777	GRANT COORDINATOR 0	65,000		
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,438,206
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, 1b, and 1c).	1d	4,438,206
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	4,438,206
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	66,573
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	4,371,633
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	218,582

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	218,582
2a	Tax on investment income for 2025 from Part V, line 5.	2a	2,034
b	Income tax for 2025. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	2,034
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	216,548
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	216,548
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	216,548

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, line 26, column (d).	1a	294,175
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	294,175

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7					216,548
2 Undistributed income, if any, as of the end of 2025:					
a Enter amount for 2024 only.				0	
b Total for prior years: 20 ____ , 20 ____ , 20 ____			0		
3 Excess distributions carryover, if any, to 2025:					
a From 2020.	123,080				
b From 2021.	143,788				
c From 2022.	49,873				
d From 2023.	41,269				
e From 2024.	7,217				
f Total of lines 3a through e		365,227			
4 Qualifying distributions for 2025 from Part XI, line 4: \$ 294,175					
a Applied to 2024, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions)			0		
c Treated as distributions out of corpus (Election required—see instructions)		0			
d Applied to 2025 distributable amount					216,548
e Remaining amount distributed out of corpus		77,627			
5 Excess distributions carryover applied to 2025. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		442,854			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2020 not applied on line 5 or line 7 (see instructions)		123,080			
9 Excess distributions carryover to 2026. Subtract lines 7 and 8 from line 6a		319,774			
10 Analysis of line 9:					
a Excess from 2021	143,788				
b Excess from 2022	49,873				
c Excess from 2023	41,269				
d Excess from 2024	7,217				
e Excess from 2025	77,627				

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TUNNEL TO TOWERS FOUNDATION	NONE		GENERAL SUPPORT	5,000
2361 HYLAN BLVD STATEN ISLAND,NY 10306				
JOHN T MATHER MEMORIAL HOSPITAL	NONE		ROOFTOP GARDEN SUN SAILS	5,000
75 NORTH COUNTRY ROAD PORT JEFFERSON,NY 11777				
CHRISTMAS MAGIC INC	NONE		GENERAL SUPPORT	15,000
34 CAMBRIDGE AVE MERRICK,NY 11566				
CORTLAND COLLEGE FOUNDATION INC	NONE		GENERAL SUPPORT	500
SUNY CORTLAND - BROADWAY HALL STE 3 CORTLAND,NY 13045				
CHILDREN'S CANCER PARTNERS OF THE CAROLINAS 900 S PINE ST STE F SPARTANBURG,SC 29302	NONE		GENERAL SUPPORT	5,000
FEEL GOOD FOUNDATION	NONE		GENERAL SUPPORT	20,000
36 W 47TH ST APT 14E NEW YORK,NY 10036				
WESLEY CHAPEL PTO	NONE		GENERAL SUPPORT	5,500
110 S POTTER RD MONROE,NC 28110				
NORTHSTAR CHURCH NETWORK	NONE		GENERAL SUPPORT	10,000
405 N WASHINGTON ST STE 300 FALLS CHURCH,VA 22046				
PAWS UNITE PEOPLE INC	NONE		GENERAL SUPPORT	9,000
252 LOCUST DR ROCKY POINT,NY 11778				
KIDS NEED MORE	NONE		GENERAL SUPPORT	5,000
600 ALBANY AVE AMITYVILLE,NY 11701				
HOPEWAY FOUNDATION	NONE		GENERAL SUPPORT	8,800
1717 SHARON RD W CHARLOTTE,NC 28210				
ANGELA'S HOUSE FOUNDATION	NONE		GENERAL SUPPORT	5,000
1033 ROUTE 111 STE A HAUPPAUGE,NY 11788				
SUNRISE DAY CAMPS ASSOC	NONE		GENERAL SUPPORT	14,000
15 NEIL CRT OCEANSIDE,NY 11572				
SILER CHURCH	NONE		GENERAL SUPPORT	1,000
7921 SILER CITY - SNOW CAMP RD SNOW CAMP,NC 27349				
WESLEY CHAPEL WEDDINGTON ATHLETIC ASSN	NONE		GENERAL SUPPORT	7,500
PO BOX 718 WAXHAW,NC 28173				

WARRIOR RANCH FOUNDATION 443 OCEANSIDE ST ISLIP TERRACE,NY 11752	NONE		GENERAL SUPPORT	10,000
ONE LOVE DOG RESCUE 2217 CHESTNUT AVE RONKONKOMA,NY 11779	NONE		GENERAL SUPPORT	10,000
MORE FOR JENN FOUNDATION 407 VALLEY BROOK RD McMURRAY,PA 15317	NONE		GENERAL SUPPORT	10,000
SIDDHANATH YOGA CHURCH 3436 RICHMOND CRT LIVE OAK,CA 95953	NONE		GENERAL SUPPORT	8,000
CHARLOTTE FOR CHOICE 1333 S KINGS DR CHARLOTTE,NC 28207	NONE		GENERAL SUPPORT	5,000
LONG ISLAND HELPING HAND 26 LYSA LN WEST HILLS,NY 11743	NONE		GENERAL SUPPORT	3,500
VALENTINES DAY WIDOW OUTREACH 5526 FIVE KNOLLS DR CHARLOTTE,NC 28226	NONE		GENERAL SUPPORT	5,000
SASA 5047 N ASHLAND AVE UNIT 2 CHICAGO,IL 60640	NONE		GENERAL SUPPORT	5,000
MY BUMP MY BABY MY WORLD FOUNDATION 4145 SOUTHWEST 185TH AVE BEAVERTON,OR 97078	NONE		GENERAL SUPPORT	2,500
KANGALEE ARTS 516 W 134TH ST APT 11 NEW YORK,NY 10031	NONE		GENERAL SUPPORT	5,000
SPCA OF THE CAROLINAS 2008 LANCASTER AVE MONROE,NC 28112	NONE		GENERAL SUPPORT	3,000
BLUE HOPE FOUNDATION 113 INDIAN TRAIL RD N INDIAN,NC 28079	NONE		GENERAL SUPPORT	18,000
Total			3a	201,300
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	143,071	
		18	11,706	
		14	2	
			154,779	

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2026-05-08
Signature of officer or trustee	Date

2026-05-08

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Preparer's name JASON BELOT	Preparer's Signature	Date 2026-05-08	Check if self-employed ☐	PTIN P00183464
	Firm's name ERNST & YOUNG US LLP				Firm's EIN 34-6565596
	Firm's address 155 N WACKER DRIVE CHICAGO,IL 60606				Phone no. (312) 879-2000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON- ALLOC	900	450		450

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Employee	Explanation
ROSEANN GROSSE	855-739-2920

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Name of Bond	End of Year Book Value	End of Year Fair Market Value
C665162533 MFB NORTHERN FUNDS	743,310	747,411
C665162699 MFB NORTHERN HIGH Y	112,720	110,142
C922031737 MFO VANGUARD INFLAT	135,796	129,452
C33939L506 MFC FLEXSHARES TR T	145,427	147,127
C46435U853 MFC ISHARES TR BROA	102,261	107,922

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Name of Stock	End of Year Book Value	End of Year Fair Market Value
C233203629 MFO DFA INTL SMALL	36,448	53,871
C33939L407 MFC FLEXSHARES TR M	66,046	101,191
C33939L795 MFC FLEXSHARES TRUS	178,343	192,301
C665130100 MFB NORTHERN EQUITY	72,112	83,072
C665130209 MFB NORTHERN EQUITY	531,697	726,110
C665162582 MFB NORTHERN FUNDS	227,166	307,231
C665162723 MFB NORTHERN FUNDS	69,712	89,073
C665162772 MFB NORTHERN FUNDS	836,927	1,620,238

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	613			613

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
C665162541 MFB NORTHERN FDS GL	139,759	64,373	64,807

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Description	Amount
2025 TRANSACTION POSTED IN 2026	256

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE AG FILING FEES	250	0		250
MISC CHARITABLE EXPENSES	629	0		629
PAYROLL TAX	19,701	0		19,701
PAYROLL FEES	2,154	0		2,154
CABLE EXPENSE	100	0		100

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MFO DFA INTL SMALL CO PORTFOLIO FUND	2	2	

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Description	Amount
2024 TRANSACTION POSTED IN 2025	153
REVERSAL OF GRANT	500
ROUNDING	1

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NT ADVISORY FEES	21,973	5,493		16,480

TY 2025 IRS 990 e-File Render

Name: RICHARD & MARY MORRISON FOUNDATION

EIN: 27-2205631

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX PAYMENTS	730	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,456	1,456		0
FOREIGN TAXES ON NONQUALIFIED	1,077	1,077		0