Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
THE ANNENBERG FOUNDATION

A Employer identification number
23-6257083

Number and street (or P.O. box number if mail is not delivered to street address)
101 WEST ELM STREET 510

Room/suite

B Telephone number (see instructions)
(610) 341-9268

City or town, state or province, country, and ZIP or foreign postal code
CONSHOHOCKEN, PA 194282075

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,523,963,150

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,754,199	2,754,199		
	4 Dividends and interest from securities	13,188,424	18,685,862		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	105,269,534			
	b Gross sales price for all assets on line 6a 599,264,000				
	7 Capital gain net income (from Part IV, line 2)		30,293,818		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,906,464	82,658,945	0	
	12 **Total.** Add lines 1 through 11	123,118,621	134,392,824	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,381,013	342,971	0	1,015,320
	14 Other employee salaries and wages	8,011,860	155,760	0	7,720,607
	15 Pension plans, employee benefits	3,710,085	162,969	0	3,661,442
	16a Legal fees (attach schedule)	816,800	117,478	0	676,250
	b Accounting fees (attach schedule)	215,530	52,514	0	163,679
	c Other professional fees (attach schedule)	22,239,966	12,510,736	0	9,635,772
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,673,408	30,539	0	37,658
	19 Depreciation (attach schedule) and depletion	1,637,953	0	0	
	20 Occupancy	5,342,948	2,193,701	0	3,043,153
	21 Travel, conferences, and meetings	974,617	58,156	0	915,840
	22 Printing and publications	207,938	484	0	210,977
	23 Other expenses (attach schedule)	5,038,298	9,370	0	4,993,397
	24 **Total operating and administrative expenses.** Add lines 13 through 23	51,250,416	15,634,678	0	32,074,095
	25 Contributions, gifts, grants paid	258,675,173			53,343,335
	26 **Total expenses and disbursements.** Add lines 24 and 25	309,925,589	15,634,678	0	85,417,430
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-186,806,968			
	b **Net investment income** (if negative, enter -0-)		118,758,146		
	c **Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1 Cash—non-interest-bearing	1,403	1,400	1,400
	2 Savings and temporary cash investments	61,008,489	61,447,839	61,447,839
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	404,673	1,424,509	1,424,509
	10a Investments—U.S. and state government obligations (attach schedule)	30,324,722	43,420,646	43,420,646
	b Investments—corporate stock (attach schedule)	365,056,305	478,967,862	478,967,862
	c Investments—corporate bonds (attach schedule)	136,870,698	127,864,948	127,864,948
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	804,548,989	751,919,443	751,919,443
	14 Land, buildings, and equipment: basis ▶ 62,080,265			
	Less: accumulated depreciation (attach schedule) ▶ 10,884,165	50,503,090	51,196,100	51,196,100
	15 Other assets (describe ▶)	13,289,857	7,720,403	7,720,403
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,462,008,226	1,523,963,150	1,523,963,150
Liabilities	17 Accounts payable and accrued expenses	6,907,924	4,839,348	
	18 Grants payable	15,527,838	220,919,913	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	21,537,463	20,454,875	
	23 **Total liabilities**(add lines 17 through 22)	43,973,225	246,214,136	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	1,418,035,001	1,277,749,014	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	1,418,035,001	1,277,749,014	
	30 **Total liabilities and net assets/fund balances** (see instructions)	1,462,008,226	1,523,963,150	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,418,035,001
2	Enter amount from Part I, line 27a	2	-186,806,968
3	Other increases not included in line 2 (itemize) ▶	3	46,520,981
4	Add lines 1, 2, and 3	4	1,277,749,014
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,277,749,014

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES/FIXED INCOME	P		
b	INVESTMENTS REPORTED ON K1	P		
c	DIRECT FOREIGN INVESTMENT	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				1,820,710
b				6,998,606
c				21,474,502
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,820,710
b				6,998,606
c				21,474,502
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	30,293,818
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		1	1,650,738
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	1,650,738
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,650,738
6	Credits/Payments:			
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a 1,388,186		
b	Exempt foreign organizations—tax withheld at source	6b 0		
c	Tax paid with application for extension of time to file (Form 8868)	6c 350,000		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments. Add lines 6a through 6d		7	1,738,186
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	87,448
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 87,448 **Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.ANNENBERG.ORG

14 The books are in care of ▶ PAUL J MANGANIELLO Telephone no. ▶ (610) 341-9268

Located at ▶ 101 WEST ELM STREET SUITE 510 CONSHOHOCKEN PA ZIP+4 ▶ 194282075

15 ☐ Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WALLIS ANNENBERG 2000 AVENUE OF THE STARS SUITE 1000S LOS ANGELES, CA 90067	CEO/CHAIRPERSON/PRESIDENT 20.00	0	0	0
LAUREN BON 2000 AVENUE OF THE STARS SUITE 1000S LOS ANGELES, CA 90067	VICE PRESIDENT/DIRECTOR 37.50	86,151	29,782	0
CHARLES ANNENBERG WEINGARTEN 2000 AVENUE OF THE STARS SUITE 1000S LOS ANGELES, CA 90067	VICE PRESIDENT/DIRECTOR 37.50	85,847	42,250	0
GREGORY ANNENBERG WEINGARTEN 2000 AVENUE OF THE STARS SUITE 1000S LOS ANGELES, CA 90067	VICE PRESIDENT/DIRECTOR 37.50	85,847	94,186	0
CYNTHIA KENNARD 2000 AVENUE OF THE STARS SUITE 1000S LOS ANGELES, CA 90067	EXECUTIVE DIRECTOR/SECRETARY 37.50	756,910	141,140	0
PAUL J MANGANIELLO 101 WEST ELM STREET SUITE 510 CONSHOHOCKEN, PA 19428	DIRECTOR OF INVEST/TREASURER 37.50	346,832	144,878	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALLISON HOLMES 2000 AVENUE OF THE STARS SUITE 1000S LOS ANGELES,C A 90067	CHIEF OPS & STRATEGY 37.50	371,310	96,834	0
BRUCE MISSAGGIA 2000 AVENUE OF THE STARS SUITE 1000S LOS ANGELES,C A 90067	SR DIR ADMIN & FIN 37.50	315,595	79,884	0
JUNG YI 2000 AVENUE OF THE STARS SUITE 1000S LOS ANGELES,C A 90067	DIR ENT INIT & FIN 37.50	272,574	80,184	0
JENNIFER FILART 2000 AVENUE OF THE STARS SUITE 1000S LOS ANGELES,C A 90067	DIR HUMAN RESOURCES 37.50	270,064	68,592	0
STEPHANIE LEVIN 2000 AVENUE OF THE STARS SUITE 1000S LOS ANGELES,C A 90067	PROGRAM DIRECTOR 37.50	213,841	85,458	0

Total number of other employees paid over $50,000 ▶ 54

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
GEOSYNTEC CONSULTANTS INC 900 BROKEN SOUND PARKWAY NW STE 200 BOCA RATON,FL 33487	METABOLIC STUDIO PROGRAMMING	3,620,688
BRIGHTVIEW LANDSCAPE DEVELOPMENT INC PO BOX 31001-2463 PASADENA,CA 911102463	METABOLIC STUDIO PROGRAMMING	1,416,515
VACO LOS ANGELES LLC 5501 VIRGINIA WAY STE 120 BRENTWOOD,TN 37027	STAFFING SERVICES	1,153,527
GENERAL ATLANTIC SERVICE COMPANY LLC 600 STEAMBOAT RD STE 105 GREENWICH,CT 06830	FINANCIAL ADVISORY	974,133
SHEPPARD MULLIN RICHTER & HAMPTON LLP 333 S HOPE ST 43RD FLR LOS ANGELES,CA 90071	LEGAL SERVICES	775,054

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 METABOLIC STUDIO LLC(SEE STATEMENT 16)	10,966,591
2 EXPLORE ANNENBERG LLC(SEE STATEMENT 17)	6,954,454
3 ANNENBERG TECH/PLEDGELA(SEE STATEMENT 18)	908,123
4 ANNENBERG LEARNER(SEE STATEMENT 19)	613,529

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SDS SUPPORTIVE HOUSING FUND, LP SEEKS TO FINANCE 1,800 UNITS OF PERMANENT SUPPORTIVE HOUSING OVER THE NEXT SIX YEARS WITH A FOCUS ON HOMELESSNESS IN LOS ANGELES COUNTY.	387,209
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	387,209

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,380,275,022
b	Average of monthly cash balances		1b	67,726,724
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,448,001,746
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,448,001,746
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	21,720,026
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	1,426,281,720
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	71,314,086

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	71,314,086
2a	Tax on investment income for 2024 from Part V, line 5	2a 1,650,738		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b 57,392		
c	Add lines 2a and 2b		2c	1,708,130
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	69,605,956
4	Recoveries of amounts treated as qualifying distributions		4	1,250,000
5	Add lines 3 and 4		5	70,855,956
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	70,855,956

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	85,417,430
b	Program-related investments—total from Part VIII-B		1b	387,209
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	2,330,963
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	88,135,602

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				70,855,956
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 41,361,995				
b From 2020 21,576,155				
c From 2021 5,885,724				
d From 2022				
e From 2023 29,795,421				
f **Total** of lines 3a through e	98,619,295			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 88,135,602				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2024 distributable amount				70,855,956
e Remaining amount distributed out of corpus	17,279,646			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	115,898,941			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	41,361,995			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	74,536,946			
10 Analysis of line 9:				
a Excess from 2020 21,576,155				
b Excess from 2021 5,885,724				
c Excess from 2022				
d Excess from 2023 29,795,421				
e Excess from 2024 17,279,646				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a EXPLORE ANNENBERG LLC					5,939
b METABOLIC STUDIO LLC					500
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,754,199	
4 Dividends and interest from securities	523000	152,016	14	13,036,408	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	1,870,455	
8 Gain or (loss) from sales of assets other than inventory	523000	1,843,220	18	103,426,314	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS			01	29,570	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		1,995,236		121,116,946	6,439
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	123,118,621

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	EXPLORE ANNENBERG LLC MISCELLANEOUS PROGRAM REVENUE
1 B	METABOLIC STUDIO LLC MISCELLANEOUS PROGRAM REVENUE

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-11-17

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
RUSSLEE ARMSTRONG				P00288383

Firm's name ▶ GRANT THORNTON ADVISORS LLC — Firm's EIN ▶99-1856619

Firm's address ▶ 2001 MARKET STREET SUITE 800 PHILADELPHIA, PA 19103 — Phone no. (215) 561-4200

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT THORNTON LLP	215,530	52,514	0	163,679

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AEGIS TRUST	NORTHGATE BUSINESS CENTRE 38 WATER LANE NEWARK, NOTTINGHAMSHIRE NG24 1HA UK	2017-10-11	1,000,000	TO SUPPORT THE OPERATIONS OF THE KIGALI GENOCIDE MEMORIAL CENTRE.	640,720	NO	8/31/2019		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
ARTNOW INTERNATIONAL INC	200 CALIFORNIA STREET STE 500 SAN FRANCISCO, CA 94111	2023-12-06	45,000	FOR AFIELD, WHICH GIVES FELLOWSHIPS TO ARTISTS AND CULTURAL PRACTITIONERS WHO HAVE INITIATED SOCIAL PROJECTS CATALYZING CHANGE AND EMPOWERING THEIR COMMUNITIES IN LONG-TERM AND TANGIBLE WAYS.	0	NO	NOT DUE YET		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
ARTNOW INTERNATIONAL INC	200 CALIFORNIA STREET STE 500 SAN FRANCISCO, CA 94111	2024-01-01	15,000	FOR AFIELD, WHICH GIVES FELLOWSHIPS TO ARTISTS AND CULTURAL PRACTITIONERS WHO HAVE INITIATED SOCIAL PROJECTS CATALYZING CHANGE AND EMPOWERING THEIR COMMUNITIES IN LONG-TERM AND TANGIBLE WAYS.	0	NO	NOT DUE YET		
ASOCIACION MEXICANA DE AYUDA A NINOS CON CANCER YUCATAN	CALLE 59 253 COL SAN RAMON NORTE MERIDA 97117 MX	2023-04-17	50,000	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF ASOCIACION MEXICANA DE AYUDA A NINOS CON CANCER YUCATAN.	50,000	NO	NOT DUE YET		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
ASSOCIACAO PARA INVESTIGACAO DO MEIO MARINHO	RUA MAESTRO FREDERICO DE FREITAS N 15 - 1 ANDAR LISBON, LISBOA 1500-399 PO	2019-03-13	57,125	TO PURCHASE A BOAT AND EQUIPMENT TO SUPPORT ONGOING RESEARCH PROJECTS, WHICH WILL STRENGTHEN AIMM PORTUGAL'S CAPACITY TO DEVELOP RESEARCH AND EDUCATIONAL PROGRAMS TOWARDS THE MARINE ENVIRONMENT, NAMELY THE CONSERVATION OF SEVERAL MARINE SPECIES OF CETACEANS, TURTLES, SHARKS AND BIRDS.	57,125	NO	2/28/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
ASSOCIACAO PARA INVESTIGACAO DO MEIO MARINHO	RUA MAESTRO FREDERICO DE FREITAS N 15 - 1 ANDAR LISBON, LISBOA 1500-399 PO	2019-03-13	656,577	FOR SALARY SUPPORT TO FURTHER ONGOING RESEARCH PROJECTS.	502,186	NO	2/28/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
ESCUELA DE AGRICULTURA DE LA REGION TROPICAL HUMEA	C/O EARTH UNIVERSITY PO BOX 442-100 SAN JOSE CS	2006-05-10	600,000	TO ESTABLISH TWO CHARLES ANNENBERG WEINGARTEN ENDOWED SCHOLARSHIPS.	600,000	NO	08/18/2021; 10/4/2022		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
FRIENDSHIP LUXEMBOURG ASBL	3 COTE DEICH LUXEMBOURG L - 1450 LUXEMBOURG 1450 LU	2024-07-29	55,945	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF FRIENDSHIP LUXEMBOURG A.S.B.L.	0	NO	NOT DUE YET		
THE FARRAH FAWCETT FOUNDATION	2980 BEVERLY GLEN CIRCLE STE 301E LOS ANGELES, CA 90077	2022-05-11	25,000	CHARITABLE MISSION AND PROGRAMS OF FARRAH FAWCETT FOUNDATION.	25,000	NO	12/31/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
THE FARRAH FAWCETT FOUNDATION	2980 BEVERLY GLEN CIRCLE STE 301E LOS ANGELES, CA 90077	2023-09-05	10,000	CHARITABLE MISSION AND PROGRAMS OF FARRAH FAWCETT FOUNDATION.	10,000	NO	04/03/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
									INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
GIRLS WHO READ INC	388 E OCEAN BLVD UNIT 808 LONG BEACH, CA 90802	2024-01-22	15,000	TO BE USED IN SUPPORT OF THE CHARITABLE MISSION AND PROGRAMS OF GIRLS WHO READ, INC.	0	NO	NOT DUE YET		
GUGGENHEIM BILBAO MUSEUM FOUNDATION	2 ABANDOIBARRA ETORBIDEA BILBO 48009 SP	2024-01-30	5,577	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF THE GUGGENHEIM BILBAO MUSEUM IN SPAIN.	0	NO	NOT DUE YET		
INSTITUT CURIE	26 RUE DULM PARIS 75248 FR	2021-08-06	239,840	OVER FOUR YEARS TO FURTHER SUPPORT THE LABORATORY OF TRANSLATIONAL RESEARCH IN PEDIATRIC ONCOLOGY AT THE INSTITUT CURIE.	43,186	NO	2/15/2023; 2/28/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
INSTITUT CURIE	26 RUE DULM PARIS 75248 FR	2024-01-01	67,625	OVER FOUR YEARS TO FURTHER SUPPORT THE LABORATORY OF TRANSLATIONAL RESEARCH IN PEDIATRIC ONCOLOGY AT THE INSTITUT CURIE.	0	NO	NOT DUE YET		
LONE PINE CHAMBER OF COMMERCE	PO BOX 749 LONE PINE, CA 93545	2019-05-10	90,691	RESTORATION OF THE HISTORIC NEON SIGNS OF LONE PINE AND INDEPENDENCE, CA.	17,010	NO	7/13/2023		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
MPALA RESEARCH CENTR	PO BOX 555 NANYUKI, LAIKIPIA 10400 KE	2024-01-01	200,000	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF THE ORGANIATION.	0	NO	NOT DUE YET		
PACIFIC ORCA SOCIETY	34 COTTONWOOD ROAD BOX 510 ALERT BAY, BRITISH COLUMBIA V0N 1A1 CA	2024-11-01	25,000	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF THE PACIFIC ORCA SOCIETY.	0	NO	NOT DUE YET		
PALAU DE LES ARTS REINA SOFIA FUNDACIO DE LA COMUNITAT VALENCIANA	AVINGUDA DEL PROFESSOR LOPEZ PINERO 1 VALENCIA 46013 SP	2024-07-11	25,000	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMMING OF THE QUEEN SOFIA PALACE OF ARTS, LES ARTS, VALENCIA.	0	NO	NOT DUE YET		
ROBERT RAUSCHENBERG FOUNDATION	381 LAFAYETTE STREET NEW YORK, NY 10003	2018-02-20	100,000	ARTIST ADVISORY BOARD PROJECT.	70,418	NO	7/18/2022		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
THE WALLIS ANNENBERG LEGACY FOUNDATION	12005 BLUFF CREEK DRIVE PLAYA VISTA, CA 90094	2017-12-05	55,000,000	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF THE WALLIS ANNENBERG LEGACY FOUNDATION.	14,948,532	NO	2/28/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
THE WALLIS ANNENBERG LEGACY FOUNDATION	12005 BLUFF CREEK DRIVE PLAYA VISTA, CA 90094	2018-12-20	75,000,000	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF THE WALLIS ANNENBERG LEGACY FOUNDATION.	15,491,036	NO	2/28/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
THE WALLIS ANNENBERG LEGACY FOUNDATION	12005 BLUFF CREEK DRIVE PLAYA VISTA, CA 90094	2023-02-03	150,000,000	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF THE WALLIS ANNENBERG LEGACY FOUNDATION.	2,608,841	NO	2/28/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
THE WALLIS ANNENBERG LEGACY	12005 BLUFF CREEK DRIVE PLAYA VISTA, CA	2023-11-30	7,900,000	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF THE WALLIS ANNENBERG LEGACY FOUNDATION.	3,065,882	NO	09/15/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FOUNDATION	90094								RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
THE WALLIS ANNENBERG LEGACY FOUNDATION	12005 BLUFF CREEK DRIVE PLAYA VISTA, CA 90094	2023-11-30	1,137,950	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF THE WALLIS ANNENBERG LEGACY FOUNDATION.	1,137,950	NO	02/28/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
THE WALLIS ANNENBERG LEGACY FOUNDATION	12005 BLUFF CREEK DRIVE PLAYA VISTA, CA 90094	2024-10-18	4,087,840	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF THE WALLIS ANNENBERG LEGACY FOUNDATION.	3,065,882	NO	NOT DUE YET		
THE WALLIS ANNENBERG LEGACY FOUNDATION	12005 BLUFF CREEK DRIVE PLAYA VISTA, CA 90094	2024-12-26	7,515,735	TO SUPPORT THE CHARITABLE MISSION AND PROGRAMS OF THE WALLIS ANNENBERG LEGACY FOUNDATION.	0	NO	NOT DUE YET		
WEIDENFELD-HOFFMANN TRUST	23 PARK END STREET OXFORD OX1 1HU UK	2023-07-11	123,963	FOR THE WEIDENFELD SCHOLARSHIPS AND LEADERSHIP PROGRAMME TO CULTIVATE LEADERS OF TOMORROW FROM TRANSITION AND EMERGING ECONOMIES BY PROVIDING OUTSTANDING UNIVERSITY GRADUATES AND YOUNG PROFESSIONALS WITH THE OPPORTUNITY TO PURSUE GRADUATE STUDIES AT THE UNIVERSITY OF OXFORD.	54,435	NO	07/23/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE
WHITE BUFFALO LAND TRUST	1580 RAMONA LANE SANTA BARBARA, CA 93150	2023-05-18	75,000	CHARITABLE MISSION AND PROGRAMS OF THE WHITE BUFFALO LAND TRUST.	75,000	NO	05/31/2024		THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE SO NO INDEPENDENT VERIFICATION OF THE REPORT WAS REQUIRED OR MADE

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Identifier	Return Reference	Explanation
METABOLIC STUDIO LLC	FORM 990PF, PART VIII-A NARRATIVE 1	IN FISCAL YEAR 2024, METABOLIC STUDIO, LLC, A SINGLE MEMBER LIMITED LIABILITY COMPANY OF WHICH THE ANNENBERG FOUNDATION IS THE SOLE MEMBER, AWARDED A TOTAL OF $3,032,752 IN CHARITABLE GRANTS TO 61 UNIQUE NONPROFIT SECTION 501(C)(3) TAX-EXEMPT ORGANIZATIONS RECOGNIZED AS PUBLIC CHARITIES UNDER SECTION 501(C)(3). THE TOTAL GRANT AMOUNT WAS GIVEN TO ORGANIZATIONS OPERATING IN THE FOLLOWING CHARITABLE AREAS: $771,848 (ARTS, CULTURE AND HUMANITIES), $1,680,504 (CIVIC AND COMMUNITY), $150,000 (HEALTH AND HUMAN SERVICES), $95,000 (ANIMAL SERVICES AND ENVIRONMENT), $180,000 (ENVIRONMENTAL EDUCATION) AND $155,400 (EDUCATION AND YOUTH DEVELOPMENT).METABOLIC STUDIO, WHICH IS A DISREGARDED ENTITY OF THE ANNENBERG FOUNDATION, AND THEREFORE REPORTED AS A DIRECT CHARITABLE ACTIVITY OF THE ANNENBERG FOUNDATION, IS A CHARITABLE AND EDUCATIONAL ORGANIZATION FOCUSED ON PARADIGM SHIFTS, PRODUCING DEVICES OF WONDER TO CREATE THE POTENTIAL FOR TRANSFORMING SOCIAL AND PHYSICAL BROWNFIELDS INTO HEALTHY AND PRODUCTIVE LIVING SYSTEMS. THE ORGANIZATION FOCUSES ITS CHARITABLE AND EDUCATIONAL ACTIVITIES WITHIN THE ARTS, CIVICS AND COMMUNITY, AGRICULTURE AND ENVIRONMENT, DISASTER RELIEF, AND VETERANS' ISSUES.IN DOWNTOWN LOS ANGELES, METABOLIC STUDIO CONTINUED WORK ON ITS BENDING THE RIVER PROJECT. BENDING THE RIVER IS AN ADAPTIVE REUSE OF LA RIVER INFRASTRUCTURE THAT REIMAGINES THE RELATIONSHIP BETWEEN LOS ANGELES AND THE RIVER THAT BROUGHT IT INTO EXISTENCE. THE PROJECT DIVERTS WATER FROM THE LA RIVER THAT WOULD OTHERWISE FLOW TO SEA AND CAPTURES AND STORES IT AT METABOLIC STUDIO'S MOTHER WELL. WITH THE ASSISTANCE FROM OVER 25 GOVERNMENTAL PERMITTING AGENCIES (CITY, COUNTY, STATE, AND FEDERAL), THIS PROJECT CONSISTS OF DIVERTING WATER FROM THE LOS ANGELES RIVER, SETTING UP A STORAGE AND TREATMENT CENTER, AND ESTABLISHING A DELIVERY SYSTEM FOR DISTRIBUTION AND USING THE WATER AT VARIOUS COMMUNITY LOCATIONS ALONG THE LOS ANGELES RIVER CORRIDOR, INCLUDING THE LOS ANGELES STATE HISTORIC PARK AND ALBION RIVERSIDE PARK. IN 2023, METABOLIC STUDIO COMPLETED THE IN-RIVER CONSTRUCTION PORTION OF THIS PROJECT. IN 2024, THE WATER WELL WAS CONSTRUCTED AND COMPLETED. THE NEXT STEP IS FINALIZING WATER TREATMENT AND DISTRIBUTION TO THE LOS ANGELES STATE HISTORIC PARK. THROUGH THIS PROJECT, METABOLIC STUDIO AIMS TO RAISE PUBLIC AWARENESS THROUGHOUT THE CITY REGARDING THE SOURCE OF ITS WATER AND ENCOURAGE APPRECIATION AND CONSERVATION OF THIS PRECIOUS AND LIMITED RESOURCE. ONCE COMPLETED, BENDING THE RIVER IS ESTIMATED TO SAVE ABOUT $100,000 PER YEAR FOR LOS ANGELES PARKS THROUGH THE IRRIGATION PROVIDED BY THE PROJECT. METABOLIC STUDIO PROVIDED EDUCATIONAL TOURS TO THE PUBLIC, WHICH INCLUDED BRINGING OVER 1,000 PEOPLE TO LEARN MORE ABOUT BENDING THE RIVER. IT ALSO HOSTED MANY CLASSES AND TRAINING SESSIONS FOR EDUCATIONAL TOURS AND WORKSHOPS ON ONGOING PROJECTS RELATED TO ENVIRONMENTAL STEWARDSHIP.IN FISCAL YEAR 2024, METABOLIC STUDIO CONTINUED TO ENGAGE WITH THE COMMUNITY AND GENERAL PUBLIC, BOTH VIRTUALLY AND THROUGH IN-PERSON PROGRAMMING, EDUCATING GROUPS AND INDIVIDUALS ABOUT THE ORGANIZATION'S PROJECTS.THIS COMMUNITY ENGAGEMENT INCLUDED WEEKLY PARTICIPATION IN THE COMMUNITY FARMER'S MARKET AT THE LOS ANGELES STATE HISTORIC PARK, WHERE METABOLIC STUDIO HOSTED A BOOTH PROVIDING INFORMATION ABOUT ITS ONGOING PROJECTS AND OFFERING OPPORTUNITIES FOR THE PUBLIC TO ENGAGE DIRECTLY WITH THE STUDIO. METABOLIC STUDIO ALSO OFFERED WEEKLY ACTIVITIES AT THE MARKET, INCLUDING MAKING CLAY SEED PODS, HANDMADE CRAFTS WITH ORGANIC MATERIALS, WORKSHOPS ON HOW TO COLLECT AND PROPERLY STORE SEED, AND GUIDANCE ON HOW TO GROW MUSHROOM KITS.THROUGHOUT THE YEAR, METABOLIC STUDIO CONTINUED ITS WORK IN LOS ANGELES AND OWENS VALLEY TO SUPPORT FREE PUBLIC EDUCATIONAL PROGRAMMING THAT EXPLORES TOPICS SUCH AS WATER, SEED, SOIL-BUILDING, REMEDIATION, SUSTAINABILITY, AND COMMUNITY PROCESSSUBJECTS THAT PROVIDE VALUABLE INFORMATION TO THE GENERAL PUBLIC. IN THE OWENS VALLEY, METABOLIC STUDIO CONTINUED ITS EFFORTS TO CONNECT THE CITY OF LOS ANGELES WITH ITS WATERSHED AND THE COMMUNITIES THAT LIVE THERE. AS PART OF EXAMINATION OF A CENTURY OF WATER USE, THE STUDIO CONTINUED TO HOST COMMUNITY EVENTS, CONVERSATIONS, AND PROVIDED FREE PUBLIC EDUCATIONAL WORKSHOPS ON TOPICS LIKE ART, POETRY, SUSTAINABLE GROWING PRACTICES, PRINTMAKING, AND HAND-MADE CRAFTS.DURING FISCAL YEAR 2024, METABOLIC STUDIO ALSO CONTINUED TO HOST VIRTUAL, FREE, WEEKLY PUBLIC COMMUNITY CONVERSATIONS CALLED "LEARNING AND MENDING." THESE WEEKLY EDUCATIONAL EVENTS FACILITATED MEANINGFUL READINGS, DISCUSSION, AND CONVERSATIONS FOR THE PUBLIC ON RELEVANT SOCIAL AND ENVIRONMENTAL TOPICS.
EXPLORE ANNENBERG LLC	FORM 990PF, PART VIII-A NARRATIVE 2	EXPLORE ANNENBERG LLC ("EXPLORE") IS A SINGLE-MEMBER LIMITED LIABILITY COMPANY, OF WHICH THE ANNENBERG FOUNDATION IS THE SOLE MEMBER. AS A DISREGARDED ENTITY OF THE ANNENBERG FOUNDATION, EXPLORE IS A CHARITABLE PHILANTHROPIC MULTIMEDIA PROJECT WHOSE CHARITABLE AND EDUCATIONAL MISSION, IN FURTHERANCE OF THE ANNENBERG FOUNDATION'S CHARITABLE MISSION, IS TO CHAMPION THE SELFLESS ACTS OF OTHERS, CREATE A PORTAL INTO THE SOUL OF HUMANITY AND INSPIRE LIFELONG LEARNING BY DOCUMENTING LEADERS AROUND THE WORLD WHO HAVE DEVOTED THEIR LIVES TO OTHERS AND TO INSPIRE VIEWERS. EXPLORE SHOWCASES THE SELFLESS ACTS OF INDIVIDUALS AND NONPROFIT CHARITABLE AND EDUCATIONAL ORGANIZATIONS AROUND THE WORLD THROUGH ORIGINAL CHARITABLE AND EDUCATIONAL DOCUMENTARIES, SHORT FILMS, PHOTOGRAPHS, LIVE CAMS, WEB CONTENT, AND SOCIAL MEDIA THAT EDUCATES THE PUBLIC ON SUBJECTS OF IMPORTANCE. EXPLORE FEATURES A WIDE RANGE OF TOPICSFROM ANIMAL RIGHTS, HEALTH AND HUMAN SERVICES AND POVERTY TO THE ENVIRONMENT, EDUCATION, AND SPIRITUALITY. DELIVERED IN SHORT, DIGESTIBLE SNIPPETS, EXPLORE FILMS APPEAL TO VIEWERS OF ALL AGES, FROM CHILDREN LEARNING ABOUT OTHER CULTURES FOR THE FIRST TIME TO ADULTS LOOKING FOR A FRESH PERSPECTIVE ON THE WORLD AROUND THEM.TO DISTRIBUTE ITS EDUCATIONAL CONTENT AS WIDELY AS POSSIBLE, EXPLORE USES THE EXPLORE.ORG PORTAL, NONPROFIT PARTNER WEBSITES, AND ONLINE DISTRIBUTION SITES LIKE FACEBOOK LIVE AND YOUTUBE. EXPLORE'S

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		EDUCATIONAL PROGRAMMING IS ACCESSIBLE ON CABLE AND SATELLITE TELEVISION, THROUGH EDUCATIONAL PROGRAMMING AT SCHOOLS, AND THROUGH SOCIAL MEDIA SUCH AS FACEBOOK, INSTAGRAM, AND TWITTER. EXPLORE UTILIZES EACH OF THESE PLATFORMS TO REACH A BROAD AUDIENCE AND TO ACHIEVE ITS MISSION TO CONNECT PEOPLE, IDEAS, COMMUNITIES, AND CULTURES. EXPLORE.ORG, THE ONLINE PORTAL FOR EXPLORE, ALSO SERVES AS A COMMUNITY DESTINATION WHERE PEOPLE SHARE THOUGHTS, ENGAGE IN DIALOGUE, VIEW AND EMAIL FILMS AND PHOTOGRAPHS, AND EMBED THEIR FAVORITES ON BLOGS AND SOCIAL NETWORKING SITES.IN 2024, EXPLORE PROVIDED $5,350,000 IN CHARITABLE GRANTS TO 30 NONPROFIT SECTION 501(C)(3) PUBLIC CHARITIES IDENTIFIED DURING FACT-FINDING MISSIONS, MEETINGS, AND SPECIAL PROJECTS. EACH GRANTEE CONDUCTS PROGRAMMING OR PROJECTS CONSISTENT WITH EXPLORE'S CHARITABLE AND EDUCATIONAL MISSION.SEVERAL GRANTS ARE HIGHLIGHTED BELOW:1. CONSERVATION INTERNATIONAL FOUNDATION, TO EMPOWER SOCIETIES TO RESPONSIBLY AND SUSTAINABLY CARE FOR NATURE, GLOBAL BIODIVERSITY, AND THE WELLBEING OF HUMANITY. GRANT: $500,000.2. EAST COAST ASSISTANCE DOGS, INC., TO ENABLE PEOPLE LIVING WITH DISABILITIES TO GAIN GREATER MOBILITY AND INDEPENDENCE THROUGH THE USE OF SPECIALLY EDUCATED DOGS. GRANT: $500,000.3. ORANGUTAN FOUNDATION INTERNATIONAL, TO SUPPORT THE CONSERVATION, PROTECTION, AND UNDERSTANDING OF ORANGUTANS AND THEIR RAINFOREST HABITAT WHILE CARING FOR EX-CAPTIVE ORPHAN ORANGUTANS AS THEY MAKE THEIR WAY BACK TO THE FOREST. GRANT: $400,000.4. NATIONAL AUDUBON SOCIETY, INC., TO PROTECT BIRDS AND THE PLACES THEY NEED, TODAY AND TOMORROW, THROUGHOUT THE AMERICAS USING SCIENCE, EDUCATION AND ON-THE-GROUND CONSERVATION. GRANT: $750,000.5. KITTEN RESCUE, A NO-KILL, NON-PROFIT ANIMAL RESCUE ORGANIZATION DEVOTED TO RESCUING AND REHABILITATING UNHOUSED CATS AND KITTENS FROM THE STREETS AND CITY SHELTERS, PREPARING THEM FOR ADOPTION AND PLACING THEM INTO PERMANENT HOMES. GRANT: $100,000.6.PACIFIC ORCA SOCIETY, TO SUPPORT RESEARCH AND EDUCATION FOCUSED ON THE STUDY OF WHALES IN THEIR NATURAL HABITAT IN THE AREA OF NORTHERN VANCOUVER ISLAND CANADA. A CORE PHILOSOPHY IS OBTAINING KNOWLEDGE WITHOUT INTERFERING WITH LIVES OR HABITAT. GRANT: $50,000.DOG BLESS YOUEXPLORE CONDUCTS DOG BLESS YOU (DBY), WHICH HIGHLIGHTS THE VALUE OF THE HUMAN AND ANIMAL BOND AS A RESOURCE FOR COMPANIONSHIP AND PSYCHOLOGICAL SUPPORT. IN 2013, DOG BLESS YOU INITIATED SEVERAL LIVE-STREAMING PUPPY CAMS AT NONPROFIT SERVICE DOG FACILITIES TO PROVIDE PUPPY THERAPY TO VIEWERS WORLDWIDE. FIVE DOG BLESS YOU PUPPY CAMS STREAM LIVE ON EXPLORE.ORG. DOG BLESS YOU MIRRORS THE SELFLESS ACT OF SERVICE DOGS IN IMPROVING THE HUMAN CONDITION AND IS A LEADING PROVIDER OF SERVICE DOGS. THE DOG BLESS YOU LIVE CAMERA ON EXPLORE.ORG ALLOWS INDIVIDUALS TO WATCH PUPPIES GROW AND BECOME FUTURE SERVICE ANIMALS. IN ADDITION, WHENEVER A NATURAL DISASTER STRIKES, DOG BLESS YOU SENDS SEARCH AND RESCUE DOGS AND RUNS MATCH GRANT CAMPAIGNS TO RAISE MONEY TO HELP WITH THE RELIEF PROCESS.DBY ENCOURAGES INDIVIDUALS ON FACEBOOK TO CREATE AWARENESS AND TO GROW THE COMMUNITY. EXPLORE VIEWS THE DBY COMMUNITY AS AN IMPORTANT RESOURCE TO GROW PHILANTHROPIC GIVING FOR SERVICE ANIMALS AND THEIR HUMAN COMPANIONS. IN 2024, DBY CONTINUED TO GROW EXPLORE'S NETWORK OF COMMUNITY LEADERS AND MODERATORS.THE DOG BLESS YOU COMMUNITY HAS CONTINUED TO WATCH AND DISSEMINATE EXPLORE'S DOG LIVE CAMS WIDELY TO THE GENERAL PUBLIC. DURING 2024, EXPLORE MAINTAINED PARTNERSHIPS WITH SERVICE DOG PROJECT, EAST COAST ASSISTANCE DOGS, BERGIN UNIVERSITY OF CANINE STUDIES, ANIMAL WELLNESS CENTERS AND WARRIOR CANINE CONNECTION THROUGH THE EXPLORE LIVE CAMS, WHICH ENCOURAGES ADDITIONAL VIEWERS OF EXPLORE.ORG, THEREBY EXPANDING THE REACH OF EXPLORE'S EDUCATIONAL CONTENT.LIVE CAMS (PEARLS OF THE PLANET)IN 2024, EXPLORE CONTINUED TO GROW THE CHARITABLE AND EDUCATIONAL MISSION AND REACH OF ITS LIVE CAMS BY BRINGING PEOPLE CLOSER TO NATURE WITH AN UNPARALLELED LIBRARY OF LIVE NATURE AND ANIMAL CAMS WITH VIEWS FROM AROUND THE GLOBE. DUBBED PEARLS OF THE PLANET, THE INITIATIVE CONTINUES TO BE A VEHICLE FOR PHILANTHROPIC GIVING, NGO PARTNERSHIPS, AND WIDESPREAD GLOBAL INSPIRATION AND EDUCATION.EXPLORE CONTINUES TO POSITION ITS LIVE CAM NETWORK AS A GLOBAL CHARITABLE MEDIA ORGANIZATION - IN 2024, LIVE CAM VIEWERSHIP EXCEEDED 60 MILLION PAGE VIEWS WITH AN AVERAGE SESSION LASTING OVER ONE HOUR; THIS REPRESENTS MILLIONS OF HOURS OF EDUCATIONAL CONTENT WATCHED BY PEOPLE AROUND THE WORLD. BY THE END OF 2024, EXPLORE FEATURED 190 LIVE CAMS. EXPLORE CONTINUED TO HOST LIVE CHATS OPEN AND AVAILABLE TO THE GENERAL PUBLIC WITH ITS NON-PROFIT PARTNERS, INCLUDING KATMAI NATIONAL PARK AND PRESERVE, AUDUBON SOCIETY, POLAR BEARS INTERNATIONAL, AND NATIONAL PARK SERVICE, OFFERING OUR GLOBAL AUDIENCE THE OPPORTUNITY TO INTERACT WITH AND LEARN FROM NONPROFIT LEADERS AND EXPERTS IN THE FIELD.TO PROVIDE VIEWERS WITH TOOLS FOR CAPTURING MOMENTS ON THE CAMS AND ENHANCING USER EXPERIENCES, EXPLORE.ORG CONTINUED TO UPDATE AND ENCOURAGE THE PUBLIC TO ENGAGE WITH ITS "SNAPSHOT" FUNCTIONALITY. VIEWERS TOOK MILLIONS OF PHOTOS, SOME OF WHICH ARE BEING USED BY SCIENTISTS TO UNLOCK SECRETS OF SPECIES AND EXPAND UPON A BODY OF DATA PREVIOUSLY UNAVAILABLE.IN 2024, EXPLORE CONTINUED TO SUPPORT, THROUGH BOTH ITS GRANTS AND WEBCAM, POLAR BEARS INTERNATIONAL'S MISSION TO CREATE AWARENESS ABOUT GLOBAL WARMING BY SHOWING HOW TEMPERATURE AFFECTS THE POLAR BEAR MIGRATION FROM THE HUDSON BAY UNTIL THEY DEPART TO THEIR ICY HUNTING GROUNDS.EXPLORE ALSO FEATURED AND CONTINUED TO SUPPORT THE BROWN BEAR CAMS IN 2024 THROUGH THE ONGOING PARTNERSHIP WITH KATMAI NATIONAL PARK AND PRESERVE AND KATMAI CONSERVANCY IN ALASKA. THE BROWN BEAR CAMS CAPTURED OVER A HUNDRED BROWN BEARS THAT DESCENDED ON A MILE-LONG STRETCH OF BROOKS RIVER TO FEAST ON THE LARGEST SOCKEYE SALMON RUN IN THE WORLD. THE BROWN BEAR CAMS HAVE CONTINUED TO INSPIRE A DEDICATED COMMUNITY OF FAITHFUL VIEWERS AT EXPLORE.ORG/BEARS. EXPLORE LED A CHARITABLE AND EDUCATIONAL CAMPAIGN CALLED FAT BEAR WEEK TO HIGHLIGHT THE ABUNDANCE OF FOOD FOR WILD BEARS IN 2024AT KATMAI. IN PARTNERSHIP WITH THE KATMAI CONSERVATORY, EXPLORE HOSTED A MATCHING GRANT CAMPAIGN ON EXPLORE.ORG, YOUTUBE, AND FACEBOOK TO SUPPORT THE OTIS FUND (NAMED AFTER A POPULAR BEAR AT KATMAI). VIEWERS AND SUPPORTERS OF THE ANNUAL BRACKET-STYLE COMPETITION DONATED MORE THAN $400,000 TO THE OTIS FUND, WHICH HELPS THE KATMAI CONSERVANCY PROVIDE VITAL SUPPORT TO KATMAI NATIONAL PARK AND PRESERVE, SUPPORTING THE EXISTENCE OF ESSENTIAL PROGRAMS AND SERVICES. EXPLORE.ORG MATCHED THE $400,000 IN PUBLIC DONATIONS.EDUCATIONAL CONTENT & DISTRIBUTIONAS PART OF EXPLORE'S CHARITABLE AND EDUCATIONAL MISSION TO COMMUNICATE AND OFFER KNOWLEDGE AND INFORMATION TO THE GENERAL PUBLIC AND

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		SPREAD THE MESSAGE OF ITS MISSION AS WIDELY AND TO AS MANY PEOPLE AS POSSIBLE, EXPLORE FURTHER INCREASED ITS EDUCATIONAL CONTENT AND DISTRIBUTION DURING 2024. EXPLORE PROVIDED INSPIRATIONAL CONTENT TO PEOPLE EVERYWHERE, INCLUDING THOUSANDS OF PLACEMENTS FROM NUMEROUS STORIES IN PARTNERSHIP WITH THE ASSOCIATED PRESS, NEW YORK TIMES, REUTERS, MOTHER NATURE NETWORK, CCTV, AFP, USA TODAY, BUZZFEED, ABC, CNN, CBC, AND BBC.USA TODAY, BBC, CNN, AND THE WASHINGTON POST. THESE OUTLETS PUBLISHED PIECES HIGHLIGHTING THE EXPLORE.ORG LIVE CAMS INCLUDING BEAR CAM AND FAT BEAR WEEK COVERAGE. COVERAGE SPANNED THE GLOBE, WITH EXPLORE.ORG GENERATING MEDIA COVERAGE AND TRAFFIC FROM OVER 30 COUNTRIES INCLUDING JAPAN, INDIA, UAE, GERMANY, CHINA, BRAZIL, THE EUROPEAN UNION, AND MORE.IN 2024 EXPLORE CONTINUED TO CULTIVATE ITS EXISTING HIGHLY ENGAGED WORLDWIDE COMMUNITIES ON SOCIAL CHANNELS AND ON EXPLORE.ORG. THIS IS DEMONSTRATED BY THE INCREASE IN THE NUMBER OF VISITORS AND VIEWERS ON EXPLORE.ORG; THE INCREASED AMOUNT OF TIME THAT VISITORS AND VIEWERS SPEND ON THE EXPLORE WEBSITE, BOTH VIEWING CAMS AND ENGAGING WITH THE EXPLORE COMMUNITY; MOBILE AND APPLE TV APPS; AND THE ONLINE CONVERSATIONS AND INTERACTIONS, DISCUSSIONS, AND SHARING REGARDING EXPLORE'S CONTENT. EXPLORE UTILIZES THE POWER OF SOCIAL MEDIA TO ENGAGE THE GENERAL PUBLIC AND DISSEMINATE ITS EDUCATIONAL CONTENT WIDELY BY ACTIVATING AND INSPIRING COMMUNITIES ON FACEBOOK, TWITTER, INSTAGRAM, MEDIUM AND PINTEREST. ACROSS ITS ACCOUNTS ON SOCIAL NETWORKS, E
ANNENBERGTECH/ PLEDGE LA	FORM 990PF, PART VIII-A NARRATIVE 3	ANNENBERGTECH IS A CHARITABLE INITIATIVE OF THE ANNENBERG FOUNDATION THAT WORKS TO ACCELERATE ACCESS AND OPPORTUNITY FOR ALL ANGELENOS, IN PARTNERSHIP WITH THE GREATER LOS ANGELES TECH AND INNOVATION ECOSYSTEM. SINCE ITS LAUNCH IN 2016, ANNENBERGTECH HAS COLLABORATED WITH NONPROFIT ORGANIZATIONS, LOCAL GOVERNMENT, PHILANTHROPIC ENTITIES, AND THE PRIVATE SECTOR IN FURTHERANCE OF ITS CHARITABLE ACTIVITIES, LINKING ORGANIZATIONS THAT DO NOT TYPICALLY ENGAGE IN MEANINGFUL PARTNERSHIPS TO ACCOMPLISH ITS CHARITABLE GOALS.ANNENBERGTECH WAS FORMED, AND ITS ACTIVITIES ARE DESIGNED, TO INSTRUCT AND TRAIN INDIVIDUALS IN BUSINESS AND TECHNOLOGY, INCLUDING THROUGH EDUCATIONAL PROGRAMS AND MENTORING, AS DESCRIBED BELOW. ANNENBERGTECH FURTHERS ITS CHARITABLE PURPOSES BY SEEKING TO REMEDY INEQUITY IN EDUCATIONAL AND CAREER OPPORTUNITIES FOR LOW-INCOME INDIVIDUALS, FIRST-GENERATION STUDENTS, WITH A FOCUS ON INCREASING ACCESS FOR INDIVIDUALS IN ALL PARTS OF LOS ANGELES COUNTY, REGARDLESS OF THEIR BACKGROUND.ONE OF ANNENBERGTECH'S KEY ACTIVITIES IS PLEDGELA, A COLLECTIVE OF 215+ LOS ANGELES-BASED VENTURE CAPITAL FIRMS AND TECH COMPANIES WORKING TO MAKE LOS ANGELES A GLOBAL TECH HUB THAT REFLECTS THE FULL BREADTH OF THE REGION'S INNOVATION AND TALENT. LAUNCHED IN 2018 BY THE ANNENBERG FOUNDATION AND THE CITY OF LOS ANGELES, PLEDGELA'S UNIQUE MODEL COMBINES ANNUAL REGIONAL DATA REPORTS ON THE LOS ANGELES TECH AND STARTUP ECOSYSTEM ALONG WITH RESPONSIVE PROGRAMMING. SINCE 2019, PLEDGELA HAS CONNECTED MORE THAN 250 INDIVIDUALS IN L.A. COUNTY TO PAID OPPORTUNITIES IN TECH AND VENTURE CAPITAL AND WORKED WITH NON-PROFIT TECH ACCELERATORS TO CONNECT 35 L.A. COUNTY BASED STARTUPS MAKING A COMMUNITY IMPACT TO CAPITAL OPPORTUNITIES, WHICH IN TURN HELPED THEM RAISE MORE THAN $20 MILLION IN FOLLOW-ON CAPITAL & CREATE NEW LOCAL JOBS.PLEDGELA'S 2024 VENTURE DATA REPORT, PREPARED BY A RESEARCH TEAM LED BY PROFESSOR JASMINE HILL AT THE UCLA LUSKIN SCHOOL OF PUBLIC AFFAIRS, TRACKS ACCESS TO CAPITAL AND FUNDING TRENDS FOR THE LOS ANGELES-BASED VENTURE CAPITAL FIRMS THAT ARE MEMBERS OF PLEDGELA. BY SHARING AGGREGATE INVESTMENT DATA FROM MORE THAN 90 INVESTMENT FIRMS IN THE REGION, THE REPORT MAPS YEAR-OVER-YEAR TRENDS IN ACCESS TO CAPITAL AND FUNDING AVAILABILITY BY COMPANY STAGE. IN 2024, ANNENBERGTECH ALSO PROVIDED SUPPORT FOR THE FIRST-EVER VENTURE CAPITAL DATA REPORT PREPARED FOR THE VENTURE ACCESS ALLIANCE, A SIMILAR INITIAITIVE TO PLEDGELA BASED IN THE NEW YORK CITY ECOSYSTEM.IN FURTHERANCE OF ITS SECTION 501(C)(3) CHARITABLE AND EDUCATIONAL PURPOSES, PLEDGELA CONDUCTS EDUCATIONAL AND MENTORING PROGRAMS. PLEDGELA'S VENTURE CAPITAL FELLOWSHIP PROGRAM PROVIDES INDIVIDUALS FROM ALL BACKGROUNDS NOT WELL-REPRESENTED IN VENTURE CAPITAL WITH THE OPPORTUNITY TO RECEIVE PAID INVESTMENT TRAINING AND INTERNSHIP PLACEMENTS AT LOS ANGELES-BASED INVESTMENT FIRMS. WORKING WITH OUR TRAINING PARTNER ORGANIZATION, CINEMATICA LABS, PLEDGELA HOSTED 10 FELLOWS AT LOCAL VENTURE FUNDS DURING THE SUMMER OF 2024. THE PROGRAM, WHICH INCLUDES THREE FULL MONTHS OF SPRING TRAINING DESIGNED FOR GRADUATE STUDENTS, IS PART OF AN EFFORT TO BROADEN ACCESS TO THIS RELATIVELY NICHE SECTOR ACROSS THE REGION. SINCE 2019, PLEDGELA HAS PLACED MORE THAN 70 INTERNS AT 30+ LOS ANGELES-AREA FIRMS, WITH ALUMNI WORKING FULLTIME AT LOCAL FUNDS LIKE SLAUSON & CO., VAMOSVENTURES, AND GRID110.IN ADDITION TO THE VENTURE CAPTIAL FELLOWSHIP PROGRAM, PLEDGELA ALSO HOSTED A SERIES OF "GP/LP CONNECTIONS" EVENTS, DESIGNED TO HELP MATCH INVESTORS (LPS) INTERESTED IN BACKING LOS ANGELES BASED FUNDS WITH GENERAL PARTNERS (GPS) THAT LEAD THEM. THROUGH A SERIES OF EVENTS FEATURING BOTH INFORMAL NETWORKING AND MORE CURATED CONVERSATIONS, PLEDGELA FOSTERED MORE THAN 90 UNIQUE CONNECTIONS BETWEEN L.A. FUNDS AND PROSPECTIVE LPS THIS YEAR, HOSTED WITH PARTNERS INCLUDING THE EAMES FOUNDATION AND MAC VENTURE CAPITAL. BEYOND THIS WORK, ANNENBERGTECH WORKED WITH ECOSYSTEM LEADERS TO CREATE A "ROADMAP" TO ENGAGE MULTIPLE PHILANTHROPIC PARTNERS IN DEEPER INVESTMENT IN THE SO CAL VENTURE ECOSYSTEM.FOR THE FIRST TIME SINCE PLEDGELA'S FOUNDING, ANNENBERGTECH HELPED HOST THE PLEDGELA CATALYST AWARDS, RECOGNIZING ECOSYSTEM BUILDERS, FOUNDERS, FUND MANAGERS, AND LIMITED PARTNERS WHO HAVE MADE SIGNIFICANT INVESTEMENTS IN GREATER LOS ANGELES, CONTRIBUTING TO THE REGION'S VITALITY AND ECONOMIC AND WORKFORCE DEVELOPMENT. PRECEDED BY A ROUNDTABLE WITH TECH LEADERS AND THE MAYOR OF THE CITY OF LOS ANGELES, THE EVENT HELPED FOCUS LOCAL LEADERS ON THE IMPORTANCE OF STRENGRTHENING THE LOCAL TECH AND INNOVATION ECONOMY AS A VITAL PART OF THE REGION'S FUTURE. BY GATHERING DISPARATE GROUPS (CIVIC, NONPROFIT, AND BUSINESS LEADERS) AND ELEVATING THEIR UNIQUE NEEDS, ANNENBERGTECH HELPS FOCUS THE ECOSYSTEM AS A WHOLE ON WAYS TO IMPROVE THE QUALITY OF LIFE, BETTER TRAIN THE RISING WORKFORCE, AND HELP MORE ANGELENOS ACCESS ECONOMIC OPPORTUNITY AND BUILD GENERATIONAL WEALTH.BEYOND THESE PROGRAMMATIC EFFORTS, PLEDGELA ALSO HAD THE PRIVILEGE TO SUPPORT A NUMBER OF EDUCATIONAL CONFERENCES AND CONVENINGS IN 2024, INCLUDING THE ALLIANCE FOR SO CAL

Identifier	Return Reference	Explanation
		INNOVATION'S SOCAL ECOSYSTEM LEADERSHIP FORUM (SELF), SOUTHERN CALIFORNIA CELEBRATES ENTREPRENEURSHIP (SCCE), AND NUMEROUS GATHERINGS WITH ECOSYSTEM PARTNERS SUCH AS PLUG IN VENTURES, GRID110, AND OTHERS. IN ADDITION TO THE PROGRAMMATIC EFFORTS AND PARTNERSHIPS THAT COMPRISE PLEDGELA, ANNENBERGTECH ALSO SERVES AS A FOUNDING PARTNER OF THE LOS ANGELES COMMUNITY IMPACT HUB, A NETWORK OF 12 BEST BUY TEEN TECH CENTERS THAT ARE NOW OPEN OR UNDER CONSTRUCTION ACROSS LOS ANGELES COUNTY. AS OF 2024, EIGHT TEEN TECH CENTER SITES WERE OPEN (UP FROM FIVE IN 2023), WITH AT LEAST TWO MORE SLATED TO COMPLETE CONSTRUCTION AND BEGIN OPERATIONS IN 2025. THE TEEN TECH CENTERS ARE INTENDED TO PROVIDE TEENS WITH ACCESS TO CUTTING-EDGE TECHNOLOGY, RESOURCES AND TRAINING TO MAKE, CREATE AND INNOVATE; MENTORS AND PEERS WHO INSPIRE NEW PASSIONS AND POSSIBILITIES; AND TECHNICAL TRAINING AND COLLEGE GUIDANCE THAT CLEARS PATHS AND OPENS DOORS. THE TEEN TECH CENTERS ARE PURPOSED TO CLOSE THE ACCESS GAP AND PROVIDE TECH RESOURCES TO TEENS WHO WOULD OTHERWISE NOT HAVE THEM. AS PART OF THIS NETWORK OF TECH CENTERS, IN PARTNERSHIP WITH ANNENBERG LEARNER, ANNENBERGTECH HELPED PLAN AND EXECUTE THE SECOND YEAR OF THE YOUNG INNOVATORS ACCELERATOR, A YOUTH ENTREPRENEURSHIP PITCH CHALLENGE THAT PROVIDED HIGH SCHOOL STUDENTS AT SIX LOS ANGELES-AREA TECH CENTERS WITH TWELVE WEEKS OF TRAINING IN BUSINESS FUNDAMENTALS, REVENUE MODELING, AND PITCH SKILLS. THE COMPETITION CULMINATED IN A FINAL SHOWCASE EVENT AT SPOTIFY HEADQUARTERS IN DOWNTOWN LOS ANGELES, DURING WHICH TOP STUDENTS RECEIVED SCHOLARSHIP PRIZES AND OTHER INCENTIVES. ANNENBERGTECH HAS WORKED TO BUILD A CLEAR PIPELINE FOR STUDENTS IN THIS PROGRAM WHO WOULD LIKE TO FURTHER THEIR LEARNING AT THE COLLEGE LEVEL, BUILDING RELATIONSHIPS WITH CALIFORNIA STATE UNIVERSITY ENTREPRENEURSHIP PROGRAMS ACROSS THE REGION. THIS YOUNG INNOVATORS ACCELERATOR PROGRAM WILL BE RENEWED IN THE SUMMER OF 2025, AND WILL BE OFFERED FOR THE FIRST TIME TO THE NEWLY OPENED TEEN TECH CENTERS IN WATTS, EAST LOS ANGELES, AND THE SAN GABRIEL VALLEY.SUMMARY OF FY2024 IMPACT:FY 2024 NON-PROFIT PARTNER ORGANIZATIONS: 15FY 2024 BENEFICIARIES SERVED: 4,500FY 2024 CONFERENCES CONVENED: 3FY 2024 RESEARCH PAPERS PRODUCED: 2
ANNENBERG LEARNER	FORM 990PF, PART VIII-A NARRATIVE 4	ANNENBERG LEARNER, A PROGRAM OF THE ANNENBERG FOUNDATION, ADVANCES EXCELLENT TEACHING IN AMERICAN SCHOOLS BY DISTRIBUTING MULTIMEDIA EDUCATIONAL RESOURCES FOR TEACHERS AND STUDENTS, AND BY COMMUNICATING BEST TEACHING PRACTICES TO EDUCATORS, ADMINISTRATORS, AND THE PUBLIC THROUGH OUTREACH AND PARTNERSHIPS. ANNENBERG LEARNER DISTRIBUTES THESE RESOURCES DIGITALLY FOR A FEE TO COLLEGES AND UNIVERSITIES WISHING TO LICENSE THE PROGRAMS AND PROVIDES FREE ACCESS TO DIGITAL FORMATS THROUGH ITS WEBSITE TO K-12 EDUCATORS, STUDENTS, AND LIFELONG LEARNERS: WWW.LEARNER.ORG. LEARNER.ORG IS ONE OF THE WEBSITES USED BY TEACHERS FOR PROFESSIONAL DEVELOPMENT. TEACHERS AND OTHER VISITORS ARE REFERRED TO LEARNER.ORG BY EDUCATIONAL WEBSITES AND BLOGS. THE MOST FREQUENTLY ACCESSED COURSES AND SERIES ON LEARNER.ORG IN 2024 WERE DESTINOS: AN INTRODUCTION TO SPANISH, FRENCH IN ACTION, AND DISCOVERING PSYCHOLOGY. IN 2024, LEARNER CONTINUED TO SUPPORT PANDEMIC LEARNING RECOVERY THROUGH A PARTNERSHIP WITH ARIZONA STATE UNIVERSITY'S MARY LOU FULTON TEACHER'S COLLEGE AND STEP UP TUTORING. THE COALITION DEVELOPED AND LAUNCHED TUTOR TRAINING AND CREDENTIALING RESOURCES TO SUPPORT HIGH-IMPACT TUTORING. THE 24 NANO-COURSES COVER FOUNDATIONAL TRAINING TO ACTIVATE COMMUNITY EDUCATORS TO SUPPORT STUDENT SUCCESS. MORE THAN 4,400 PEOPLE HAVE ENROLLED: HTTPS://EDUCATION.ASU.EDU/HIGHIMPACTTUTORING THE THIRD SEASON OF THE ANNENBERG LEARNER PODCAST FEATURED SIX EPISODES WITH GUESTS INCLUDING LAKISHA YOUNG, FOUNDER AND CEO OF THE OAKLAND REACH; MISSY TESTERMAN, 2024 NATIONAL TEACHER OF THE YEAR; GABRIELLE AMSTER, DIRECTOR OF WALLIS ANNENBERG PETSPACE, AND DAVID BARD, EDUCATION AND PROGRAMS COORDINATOR AT PETSPACE. TO DATE, THE PODCAST HAS GARNERED OVER 17,300 DOWNLOADS.LEARNER CONTINUED ITS PARTNERSHIP WITH LABXCHANGE, A FREE ONLINE PLATFORM FOR SCIENCE EDUCATION FROM HARVARD UNIVERSITY WITH 50 MILLION UNIQUE USERS FROM OVER 230 COUNTRIES. AS PART OF THIS PARTNERSHIP, LABXCHANGE INCLUDES AND PROMOTES THE LEARNER SERIES AND THE ANNENBERG LEARNER PODCAST ON ITS PLATFORM. ALL LEARNER SERIES ARE TRANSLATED INTO MULTIPLE LANGUAGES TO SUPPORT MORE LEARNERS AND EDUCATORS ACROSS THE GLOBE. AS OF DECEMBER 2024, LEARNER HAD RECEIVED 36,742 VIEWS FROM 166 COUNTRIES ON THE PLATFORM. IN 2024, LEARNER CONTINUED SUPPORTING THE YOUNG INNOVATORS ACCELERATOR PROGRAM (YIA) IN COLLABORATION WITH ANNENBERGTECH, BEST BUY, AND THE GREATER LA EDUCATION FOUNDATION. TWENTY-NINE YOUTH FROM SIX BEST BUY TEEN TECH CENTERS PARTICIPATED IN AN EIGHT-WEEK ENTREPRENEURSHIP PROGRAM WHERE THEY DEVELOPED THEIR BUSINESS IDEAS. WITH GUIDANCE FROM INSTRUCTORS AND MENTORS, PARTICIPANTS PITCHED THEIR BUSINESS IDEAS TO A PANEL OF JUDGES TO DETERMINE CONTEST WINNERS. LEARNER CONTINUED ITS THIRD YEAR OF PARTNERSHIP WITH THE SOUTH LA BEST BUY TEEN TECH CENTER TO BUS STUDENTS IN FROM LOCAL SCHOOLS FOR SCHOOL-DAY PROGRAMMING. THIS YEAR 189 STUDENTS FROM FREDERICK K.C. PRICE SCHOOLS AND RUSSELL WESTBROOK "WHY NOT?" ACADEMY ENGAGED IN HANDS-ON ACTIVITIES SUCH AS 3D PRINTING, CONTENT CREATION, AND PODCASTING. IN 2024, LEARNER AND THE ANNENBERG FOUNDATION PARTNERED WITH NEWTON NORTH DIGITAL LITERACY COORDINATOR ROB GREENFIELD TO RELEASE A FREE, COMPREHENSIVE EDUCATIONAL CURRICULUM AND PARENT RESOURCES TO CONTEND WITH THE CHALLENGES OF SOCIAL MEDIA USE AND ABUSE AMONG YOUNG PEOPLE. THE CURRICULUM WAS DESIGNED TO ACCOMPANY THE FX NETWORKS/HULU DOCUMENTARY SERIES SOCIAL STUDIES, DIRECTED BY EMMY-AWARD WINNING FILMMAKER LAUREN GREENFIELD. OVER 600 EDUCATORS AND PARENTS HAVE DOWNLOADED THE RESOURCES THIS YEAR.IN 2024, LEARNER JOINED A COALITION OF REGIONAL EDUCATION AND CULTURAL ORGANIZATIONS TO LAUNCH STITCHA CENTRALIZED PLATFORM DESIGNED TO EXPAND ACCESS TO LEARNING AND OUT-OF-SCHOOL ENRICHMENT. STITCH FILLS THE CRITICAL GAP OF CONNECTING YOUTH, FAMILIES, EDUCATORS AND SCHOOLS ACROSS GREATER LOS ANGELES. SINCE LAUNCHING, 32,000 USERS HAVE ACCESSED THE SITE.NUMBER OF ANNENBERG LEARNER EDUCATIONAL PAGEVIEWS: 742,215 PER MONTH, ON AVERAGENUMBER OF INDIVIDUAL VISITS TO ANNENBERG LEARNER: 288,494 PER MONTH, ON AVERAGENUMBER OF VISITORS TO THE LEARNER BLOG: 9,980NUMBER OF VISITORS TO THE LEARNER PODCAST: 24,671NUMBER OF COUNTRIES OUTSIDE THE U.S. USING ANNENBERG LEARNER EDUCATIONAL VIDEOS: 231

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	127,864,948	127,864,948

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	478,967,862	478,967,862

TY 2024 IRS 990 e-File Render

Name:	THE ANNENBERG FOUNDATION
EIN:	23-6257083
US Government Securities - End of Year Book Value:	43,420,646
US Government Securities - End of Year Fair Market Value:	43,420,646
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HEDGE FUNDS/PARTNERSHIPS	FMV	751,919,443	751,919,443

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	15,189,359	0	15,189,359	15,189,359
BUILDING	13,293,740	5,084,455	8,209,285	8,209,285
CONSTRUCTION IN PROGRESS	22,311,732	0	22,311,732	22,311,732
FURNITURE/FIXTURES/EQUIP	3,543,707	3,047,585	496,122	496,122
ASSET RETIREMENT COST	1,789,108	0	1,789,108	1,789,108
COMPUTER SOFTWARE/EQUIPMT	1,447,988	1,396,557	51,431	51,431
LEASEHOLD IMPROVEMENTS	4,322,092	1,355,568	2,966,524	2,966,524
ART	182,539	0	182,539	182,539

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHPPRD MLLN RCHTR & HMPT	658,836	91,810	0	659,470
ULICH LAW GROUP, PC	137,724	25,668	0	-3,460
HOLLAND & KNIGHT LLP	7,620	0	0	7,620
RICHARD L FOX LLC	5,145	0	0	5,145
ENTERTAINMENT CENTER, LLC	4,475	0	0	4,475
SAM CHRISTEN LAW FIRM PLLC	3,000	0	0	3,000

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS RECEIVABLE	46,141	380,625	380,625
ACCRUED INTEREST RECEIVABLE	1,181,484	941,470	941,470
DEPOSITS	47,326	46,060	46,060
PROGRAM RELATED INVESTMENTS	3,005,000	1,750,000	1,750,000
OTHER RECEIVABLES - OPERATING	993,369	204,524	204,524
STATE INCOME TAX RECEIVABLE	61,251	71,371	71,371
ROU ASSET OPERATING LEASE	7,430,853	3,865,517	3,865,517
FED EXCISE/INCOME TAX RECEIVABLE	524,433	0	0
OTHER RECEIVABLES - INVESTMENTS	0	455,313	455,313
TAX RECLAIMS RECOVERABLE	0	5,523	5,523

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EQUIPMENT/MAINTENANCE/RENTAL	404,109	0	0	400,029
INSURANCE	554,649	0	0	554,649
INFORMATION TECHNOLOGY	377,411	0	0	377,379
OFFICE EXPENSES	448,620	9,370	0	457,691
OTHER PROGRAMS	1,248,731	0	0	1,201,628
PUBLIC RELATIONS	60,235	0	0	0
SALES EXPENSES	23,814	0	0	23,814
TEMPORARY AGENCY SERVICES	1,675,805	0	0	1,719,112
MISCELLANEOUS	42,298	0	0	42,296
PRODUCTION SUPPLIES	202,626	0	0	216,799

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME/(LOSS) FROM SCHEDULES K-1	0	72,173,578	0
SUBPART F INCOME (SRA)	0	8,614,912	0
ROYALTIES	130,639	130,639	0
RENTAL INCOME NON-INV PROP	1,739,816	1,739,816	1,739,816
EXPLORE ANNENBERG LLC	5,939		5,939
METABOLIC STUDIO LLC	500		500
MISCELLANEOUS	29,570		29,570

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Description	Amount
NET UNREALIZED GAIN ON INVESTMENTS	46,520,981

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Description	Beginning of Year - Book Value	End of Year - Book Value
ASSET RETIREMENT OBLIGATION	3,483,326	3,483,326
DEFERRED EXCISE TAX LIABILITY	9,694,832	10,204,838
OPERATING LEASE LIABILITIES	8,359,305	4,837,395
OTHER LIABILITIES - INVESTMENTS	0	1,886,307
ROYALTIES/CONTRACTS PAYABLES	0	43,009

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	12,773,878	12,510,736	0	0
EXPLORE ANNENBERG LLC	4,090,791	0	0	4,125,586
METABOLIC STUDIO LLC	3,066,165	0	0	3,059,063
ANNENBERG LEARNER	28,622	0	0	28,622
WALLIS ANNENBERG PROGRAMS	121,477	0	0	121,987
ANNENBERG TECH/PLEDGELA	162,527	0	0	212,765
GROW @ ANNENBERG	254,524	0	0	251,956
INFORMATION TECHN/FACILITIES	521,394	0	0	568,327
COMMUNICATIONS/MARKETING	268,293	0	0	275,298
ACCOUNTING/FINANCE	337,037	0	0	360,944
ADMINISTRATION	366,719	0	0	374,246
HUMAN RESOURCES	133,122	0	0	140,444
GRANTS MGMT/COMM GRANTMAKING/PROGRAMS	96,734	0	0	100,501
CHAIRMAN'S PROGRAMS/MISCELLANEOUS	18,683	0	0	16,033

TY 2024 IRS 990 e-File Render

Name: THE ANNENBERG FOUNDATION

EIN: 23-6257083

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	31,181	30,539	0	0
PROPERTY TAXES	37,658	0	0	37,658
FED CURRENT/DEFERRED EXCISE TAXES	1,578,553	0	0	0
FED INCOME TAXES	20,736	0	0	0
STATE INCOME TAXES	5,280	0	0	0