

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation MERCK FAMILY FUND		A Employer identification number 22-6063382
Number and street (or P.O. box number if mail is not delivered to street address) 131 DARTMOUTH STREET 301	Room/suite	B Telephone number (see instructions) (781) 789-6516
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 021165297		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>62,426,771</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	97,705			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	94,660	94,660		
	4 Dividends and interest from securities	972,513	1,133,446		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,688,126			
	b Gross sales price for all assets on line 6a _____ 12,166,453				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,103	42,837		
	12 Total. Add lines 1 through 11	2,856,107	1,270,943		
	13 Compensation of officers, directors, trustees, etc.	399,991	27,724		372,267
	14 Other employee salaries and wages	56,779	0		56,779
	15 Pension plans, employee benefits	154,974	8,015		156,096
	16a Legal fees (attach schedule)	40,624	0		40,624
	b Accounting fees (attach schedule)	34,882	0		41,732
	c Other professional fees (attach schedule)	440,131	197,036		243,095
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	56,851	28,262		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	33,033	0		35,233
	21 Travel, conferences, and meetings	30,967	0		28,717
	22 Printing and publications				
	23 Other expenses (attach schedule)	43,102	294,414		25,201
	24 Total operating and administrative expenses. Add lines 13 through 23	1,291,334	555,451		999,744
	25 Contributions, gifts, grants paid	2,740,202			3,120,202
	26 Total expenses and disbursements. Add lines 24 and 25	4,031,536	555,451		4,119,946
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,175,429			
	b Net investment income (if negative, enter -0-)		715,492		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		87,776	192,502	192,502
	2	Savings and temporary cash investments		3,194,693	2,082,443	2,082,443
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		126,798	125,227	125,227
	10a	Investments—U.S. and state government obligations (attach schedule)		4,782,187	4,896,626	4,896,626
	b	Investments—corporate stock (attach schedule)		19,492,609	22,664,547	22,664,547
	c	Investments—corporate bonds (attach schedule)		4,010,312	3,891,114	3,891,114
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		28,664,497	28,487,827	28,487,827
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		62,329	86,485	86,485	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		60,421,201	62,426,771	62,426,771	
Liabilities	17	Accounts payable and accrued expenses		33,461	8,765	
	18	Grants payable		535,000	155,000	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		261,200	278,000	
	23	Total liabilities (add lines 17 through 22).		829,661	441,765	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒					
	and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		59,567,908	61,985,006	
	25	Net assets with donor restrictions		23,632	0	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds					
29	Total net assets or fund balances (see instructions)		59,591,540	61,985,006		
30	Total liabilities and net assets/fund balances (see instructions) .		60,421,201	62,426,771		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	59,591,540
2	Enter amount from Part I, line 27a	2	-1,175,429
3	Other increases not included in line 2 (itemize) ▶ _____	3	3,587,895
4	Add lines 1, 2, and 3	4	62,004,006
5	Decreases not included in line 2 (itemize) ▶ _____	5	19,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	61,985,006

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b T. ROWE PRICE LARGE-CAP GROWTH FUND CLASS (TRLGX) 899.238 SHARES	D	2009-03-03	2023-05-15
c T. ROWE PRICE LARGE-CAP GROWTH FUND CLASS (TRLGX) 50.568 SHARES	D	2022-12-15	2023-05-15
d T. ROWE PRICE LARGE-CAP GROWTH FUND CLASS (TRLGX) 0.1940 SHARES	D	2022-12-15	2023-05-15
e MCE SOCIAL CAPITAL 1.75% 12/15/23 500,000 QTY	P	2020-12-15	2023-12-15
THRU SCHEDULE K-1S, NET OF UBI	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,614,641		11,174,391	440,250
b 49,043		8,015	41,028
c 2,758		2,388	370
d 11		9	2
e 500,000		500,000	0
			-546,142

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			440,250
b			41,028
c			370
d			2
e			0
			-546,142

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-64,492
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		1	9,945
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		2	0
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	9,945
3 Add lines 1 and 2.		4	0
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	9,945
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.			
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a 123,329		
b Exempt foreign organizations—tax withheld at source	6b 0		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d 0		
7 Total credits and payments. Add lines 6a through 6d	7 123,329		
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8 0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10 113,384		
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11 0		

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA, MA, NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶JAMES MAGUIRE CFO Telephone no. (781) 789-6516 Located at ▶131 DARTMOUTH STREET SUITE 301 BOSTON MA ZIP+4 ▶021165297			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. 
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years  20____, 20____, 20____, 20____
- b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
- c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FORTIGENT	INVESTMENT MANAGEMENT	102,962
75 STATE STREET BOSTON,MA 02109		
KELLY NOWLIN	STRATEGIC PLANNING CONSULTANT	100,837
10 BLUEBERRY LANE HOPKINGTON,MA 01748		
PATHSTONE FAMILY OFFICE	INVESTMENT ADVISORY	85,000
3333 PIEDMOND ROAD NE SUITE 2000 ATLANTA,GA 30305		
ANALYSIS GROUP	RESEARCH CONSULTANT	83,000
111 HUNTINGTON AVE BOSTON,MA 02199		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	58,654,537
b	Average of monthly cash balances.	1b	2,647,834
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	61,302,371
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	61,302,371
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	919,536
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	60,382,835
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	3,019,142

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	3,019,142
2a	Tax on investment income for 2022 from Part V, line 5.	2a	9,945
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	9,945
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,009,197
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,009,197
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	3,009,197

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,119,946
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	4,119,946

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					3,009,197
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only.				0	
b Total for prior years: 20 ____, 20 ____, 20 ____			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2018.	844,211				
b From 2019.	792,593				
c From 2020.	1,548,357				
d From 2021.	617,130				
e From 2022.	1,391,231				
f Total of lines 3a through e.		5,193,522			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 4,119,946					
a Applied to 2022, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2023 distributable amount					3,009,197
e Remaining amount distributed out of corpus		1,110,749			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		6,304,271			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)		844,211			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a		5,460,060			
10 Analysis of line 9:					
a Excess from 2019	792,593				
b Excess from 2020	1,548,357				
c Excess from 2021.	617,130				
d Excess from 2022	1,391,231				
e Excess from 2023	1,110,749				

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2023	(b) 2022	(c) 2021	(d) 2020	
b	85% (0.85) of line 2a					
c	Qualifying distributions from Part XI, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
MERCK FAMILY FUND ATTN JAMES MAGUIR
131 DARTMOUTH STREET SUITE 301
BOSTON,MA 021165297
(781) 789-6516

b

The form in which applications should be submitted and information and materials they should include:
STEP 1 - LETTER OF INQUIRY USING THE ONLINE APPLICATION; STEP 2 - FULL PROPOSAL USING THE ONLINE APPLICATION SYSTEM

c

Any submission deadlines:
FEBRUARY 1 AND AUGUST 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
GRANTS MADE ONLY TO ORGANIZATIONS THAT ARE TAX EXEMPT

Part 3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN COUNCIL FOR AN ENERGY-EFFICIENT ECONOMY 529 14TH STREET NW WASHINGTON,DC 20045	N/A	P C	ENDORSORING ENERGY EFFICIENCY AND PROTECTING PUBLIC HEALTH IN THE SOUTHEAST	70,000
AMERICAN RIVERS 1101 14TH STREET NW WASHINGTON,DC 20009	N/A	P C	AQUATIC BIODIVERSITY, ENVIRONMENTAL JUSTICE, AND CLIMATE RESILIENCE IN THE TENNESSEE RIVER BASIN	30,000
ANCIENT SONG 521 HALSEY STREET BROOKLYN,NY 11233	N/A	P C	GENERAL SUPPORT	50,000
BIODIVERSITY FUNDERS' CLIMATE & ENERGY FUNDERS GROUP PO BOX 29361 SAN FRANCISCO,CA 94129	N/A	P C	MEMBERSHIP GRANT	1,000
BLUEPRINT NC 3125 POPLARWOOD COURT SUITE 300 RALEIGH,NC 27604	N/A	P C	GENERAL SUPPORT	50,000
BOSTON FARMS 487 NORFOLK STREET MATTAPAN,MA 02126	N/A	P C	GENERAL SUPPORT	25,000
CASA PENNSYLVANIA 8151 15TH AVENUE HYATTSVILLE,MD 20783	N/A	P C	DEFENDING DEMOCRACY	50,000
CERES 99 CHAUNCEY STREET 6TH FLOOR BOSTON,MA 02111	N/A	P C	MOBILIZING CORPORATE ENERGY USERS TO INCREASE ENERGY EFFICIENCY	75,000
CLEAN ENERGY GROUP INC 50 STATE STREET MONTPELIER,VT 05602	N/A	P C	PHASING OUT PEAKERS IN MASSACHUSETTS AND PHILADELPHIA	80,000
CLEAN WATER FUND 88 BROAD STREET LOWER LEVEL BOSTON,MA 02110	N/A	P C	CENTERING EQUITY IN ENERGY EFFICIENCY	30,000
COASTAL CONSERVATION LEAGUE 131 SPRING STREET CHARLESTON,SC 29403	N/A	P C	COASTAL CONSERVATION LEAGUE 2023-2024 ENERGY PROGRAM SUPPORT	40,000
CONSERVATION LAW FOUNDATION 62 SUMMER STREET BOSTON,MA 02110	N/A	P C	ADVANCING STATE-BASED DECARBONIZATION STRATEGIES	50,000
DOGWOOD ALLIANCE PO BOX 7645 ASHEVILLE,NC 28802	N/A	P C	OUR FORESTS AREN'T FUEL	50,000
EASTIE FARM INC 213 WEBSTER STREET BOSTON,MA 02128	N/A	P C	LIVING LANDS PROGRAM	25,000
EL PUEBLO 2321 CRABTREE BOULEVARD SUITE 105 RALEIGH,NC 27604	N/A	P C	GENERAL SUPPORT	50,000
ENVIRONMENTAL AND ENERGY STUDY INSTITUTE 1020 19TH STREET NW WASHINGTON,DC 20036	N/A	P C	LEVERAGING EFFICIENCY FOR NONPROFITS AND RURAL ON-BILL FINANCING TO SPEED AN ENERGY TRANSITION	35,000
ENVIRONMENTAL GRANTMAKERS 475 RIVERSIDE DRIVE NEW YORK,NY 10115	N/A	P C	MEMBERSHIP GRANT	8,937
ENVIRONMENTAL INTEGRITY PROJECT 1000 VERMONT AVENUE NW SUITE 1100 WASHINGTON,DC 20005	N/A	P C	BIOFUELS ENVIRONMENTAL ACCOUNTABILITY PROJECT	35,000
ENVIRONMENTAL PAPER NETWORK PO BOX 7091 ASHEVILLE,NC 28802	N/A	P C	GENERAL SUPPORT	25,000
EQUITY ADVOCATES 258 HALSTEAD AVENUE SUITE 613 HARRISON,NY 10528	N/A	P C	BUILDING CIVIC ENGAGEMENT WITHIN THE NYC URBAN AGRICULTURE & FOOD JUSTICE COMMUNITY	40,000
EVERETT COMMUNITY GROWERS 471 BROADWAY EVERETT,MA 02149	N/A	P C	EXPLORING ECOSYSTEMS: YOUTH IN AGRICULTURE AND COMMUNITY	25,000
EXPONENT PHILANTHROPY 1720 N STREET NW WASHINGTON,DC 20036	N/A	P C	MEMBERSHIP GRANT	815
FARM SCHOOL NYC 505 EIGHTH AVENUE SUITE 2100 NEW YORK,NY 10018	N/A	P C	GENERAL SUPPORT	45,000
GARDENING THE COMMUNITY PO BOX 90774 SPRINGFIELD,MA 01139	N/A	P C	BLACK URBAN FARMERS CONFERENCE	2,500
GARDENING THE COMMUNITY PO BOX 90774 SPRINGFIELD,MA 01139	N/A	P C	GENERAL SUPPORT	30,000
GREEN CITY FORCE 630 FLUSHING AVENUE BROOKLYN,NY 11206	N/A	P C	GREEN CITY FORCE (GCF) SERVICE CORPS AND ECO-HUBS	30,000
GREEN GUERILLAS 232 E 11TH STREET NEW YORK,NY 10003	N/A	P C	GREEN GUERILLAS YOUTH EMPOWERMENT PIPELINE	50,000
GREEN GUERILLAS 232 E 11TH STREET NEW YORK,NY 10003	N/A	P C	BLACK URBAN FARMERS CONFERENCE	2,500
GREENROOTS 227 MARGINAL STREET SUITE 1 CHELSEA,MA 02150	N/A	P C	ACHIEVING FOOD SOVEREIGNTY THROUGH URBAN AGRICULTURE AND YOUTH LEADERSHIP	25,000
GROUNDWORK LAWRENCE 60 ISLAND STREET LAWRENCE,MA 01840	N/A	P C	GROWING YOUTH LEADERS THROUGH JOB TRAINING AND URBAN FARMING	30,000
GROUNDWORK SOUTHCOAST 1285 ACUSHNET AVENUE NEW BEDFORD,MA 02746	N/A	P C	URBAN FARMING WITHIN A SOCIAL JUSTICE FRAMEWORK TO EMPOWER YOUTH IN THE SOUTH COAST OF MASSACHUSETTS	25,000
HALEY HOUSE INC 23 DARTMOUTH STREET BOSTON,MA 02116	N/A	P C	HALEY HOUSE'S URBAN AGRICULTURE PROGRAM	25,000
HATTIE CARTHAN COMMUNITY GARDEN 677 LAFAYETTE AVENUE BROOKLYN,NY 11216	N/A	P C	GENERAL SUPPORT	25,000
JOHN BARTRAM ASSOCIATION 5400 LINDBERGH BOULEVARD PHILADELPHIA,PA 19143	N/A	P C	YOUTH-LED AGRICULTURE AND LOCAL FOOD SOVEREIGNTY AT THE SANKOFA COMMUNITY FARM AT BARTRAM'S GARDEN	35,000
LAND TRUST ALLIANCE 1250 H STREET NW WASHINGTON,DC 20005	N/A	P C	ADDRESSING CLIMATE CHANGE THROUGH LAND CONSERVATION	35,000
MA FOOD SYSTEM COLLABORATIVE NONPROFIT CENTER 89 SOUTH STREET SUITE 700 BOSTON,MA 02111	N/A	P C	GENERAL SUPPORT.	40,000
MAJORITY ACTION 8705 COLESVILLE ROAD SUITE 312 SILVER SPRING,MD 20910	N/A	P C	EXPANDING INVESTOR POWER FOR 1.5 C CORPORATE GOVERNANCE ALIGNMENT & LARGE AM ACCOUNTABILITY	30,000
MAKE THE ROAD PA 347 N 8TH STREET ALLEN TOWN,PA 18102	N/A	P C	BUILDING LATINE CIVIC ENGAGEMENT POWER IN EASTERN PA	50,000
NATIONAL CAUCUS OF ENVIRONMENTAL LEGISLATORS 1100 H STREET NW WASHINGTON,DC 20005	N/A	P C	BUILDING STATE CHAMPIONS FOR CARBON REDUCTION IN THE NORTHEAST AND SOUTHEAST US	40,000
NATIONAL VOTE AT HOME INSTITUTE PO BOX 65752 WASHINGTON,DC 20035	N/A	P C	NATIONAL VOTE AT HOME INSTITUTE	50,000
NATURAL RESOURCES COUNCIL OF MAINE 3 WADE STREET AUGUSTA,ME 04330	N/A	P C	CLIMATE ACTION AND THE CLEAN ENERGY SYSTEM FOR MAINES FUTURE	40,000
NC CLIMATE JUSTICE COLLECTIVE POB 15422 DURHAM,NC 27704	N/A	P C	GENERAL SUPPORT	35,000
NEIGHBORHOOD GARDENS TRUST 100 N 20TH STREET PHILADELPHIA,PA 19103	N/A	P C	GENERAL SUPPORT	25,000
NEW YORK LAWYERS FOR THE PUBLIC INTEREST 151 W 30TH STREET NEW YORK,NY 10001	N/A	P C	PEAK COALITION	75,000
NORRIS SQUARE NEIGHBORHOOD PROJECT 2141 N HOWARD STREET PHILADELPHIA,PA 19122	N/A	P C	GENERAL SUPPORT	30,000
NORTH CAROLINA BLACK ALLIANCE PO BOX 27886 RALEIGH,NC 27611	N/A	P C	NORTH CAROLINA BLACK ALLIANCE CIVIC ENGAGEMENT	50,000
NORTH CAROLINA CLEAN ENERGY FUND 8105 HALETHORPE DRIVE RALEIGH,NC 27613	N/A	P C	GENERAL SUPPORT	50,000
NORTH STAR FUND 520 8TH AVENUE SUITE 2203 NEW YORK,NY 10018	N/A	P C	COMMUNITY FOOD FUNDERS	40,000
NORTHEAST ENERGY EFFICIENCY PARTNERSHIPS 81 HARTWELL AVENUE LEXINGTON,MA 02421	N/A	P C	GENERAL SUPPORT	75,000
NORTHEAST SUSTAINABLE AGRICULTURE WORKING GROUP PO BOX 3301-09 PROVIDENCE,RI 02909	N/A	P C	GENERAL SUPPORT	25,000
ONE ART COMMUNITY CENTER 1431 N 52ND STREET PHILADELPHIA,PA 19131	N/A	P C	URBAN HERBAL PLANT PROJECT	25,000
ONE ART COMMUNITY CENTER 1431 N 52ND STREET PHILADELPHIA,PA 19131	N/A	P C	LAND ACQUISITION	25,000
ONE PENNSYLVANIA UNITED 1414 BRIGHTON ROAD PITTSBURGH,PA 15212	N/A	P C	DEFEND AND EXPAND DEMOCRACY TO PROMOTE ENERGY EFFICIENCY PHILLY 2023	40,000
OPEN SPACE INSTITUTE 1350 BROADWAY SUITE 201 NEW YORK,NY 10018	N/A	P C	DISCRETIONARY	2,000
OUR CLIMATE EDUCATION FUND PO BOX 221012 SEATTLE,WA 98102	N/A	P C	EMPOWERING YOUNG CLIMATE LEADERS TO ADVOCATE FOR ENERGY EFFICIENCY IN THE NORTHEAST	30,000
PENNSYLVANIA HORTICULTURAL SOCIETY 100 N 20TH STREET PHILADELPHIA,PA 19103	N/A	P C	SUPPORTING COMMUNITY GARDENS AND URBAN AGRICULTURE IN PHILADELPHIA	25,000
PENNSYLVANIA VOICE 915 SPRING GARDEN STREET PHILADELPHIA,PA 19103	N/A	P C	GENERAL SUPPORT.	50,000
PHILADELPHIA CITY FUND 1400 JOHN F KENNEDY BOULEVARD PHILADELPHIA,PA 19107	N/A	P C	THE URBAN AGRICULTURE RELEASE PLAN EVENT	3,000
PHILADELPHIA FOOD POLICY ADVISORY COUNCIL 1515 ARCH STREET PHILADELPHIA,PA 19102	N/A	P C	CATALYZING IMPLEMENTATION OF THE FOOD POLICY ADVISORY COUNCIL STRATEGIC PLAN	25,000
PHILANTHROPY MA 133 FEDERAL STREET BOSTON,MA 12110	N/A	P C	MEMBERSHIP GRANT	4,450
POWER 1429 N 11TH ST PHILADELPHIA,PA 19122	N/A	P C	BUILDING STATEWIDE POWER IN RELATIONSHIPS	50,000
PUBLIC INTEREST LAW CENTER OF PHILADELPHIA 1709 BENJAMIN FRANKLIN PARKWAY 2ND FLOOR PHILADELPHIA,PA 19103	N/A	P C	GARDEN JUSTICE LEGAL INITIATIVE	90,000
RED HOOK INITIATIVE 767 HICKS STREET BROOKLYN,NY 11231	N/A	P C	RED HOOK FARMS - AN URBAN YOUTH FARM IN RED HOOK, BROOKLYN	30,000
REGIONAL ENVIRONMENTAL COUNCIL INC PO BOX 255 WORCESTER,MA 01613	N/A	P C	YOUTHGROW PROGRAM	30,000
RISEBORO COMMUNITY PARTNERSHIP 565 BUSHWICK AVENUE BROOKLYN,NY 11206	N/A	P C	BUSHWICK GROWS COMMUNITY FARM	25,000
ROOT CATALYST 130 E 94TH STREET APT 5A NEW YORK,NY 10128	N/A	P C	BLACKWELL COMMUNITY GARDEN	15,000
SOIL GENERATION 6024 RIDGE AVENUE PHILADELPHIA,PA 19128	N/A	P C	GENERAL SUPPORT. BUILDING COMMUNITY CAPACITY THROUGH AGROECOLOGY	30,000
SOUL FIRE FARM INSTITUTE INC 1972 NY HIGHWAY 2 PETERSBURGH,NY 12138	N/A	P C	UPROOTING RACISM IN THE FOOD SYSTEM, SEEDING SOVEREIGNTY	25,000
SOUTHEAST ASIAN COALITION OF CENTRAL MASSACHUSETTS 484 MAIN STREET SUITE 400 WORCESTER,MA 01608	N/A	P C	YOUTH GARDENING	15,000
SOUTHEAST ENERGY EFFICIENCY ALLIANCE 100 PEACHTREE STREET NW ATLANTA,GA 30303	N/A	P C	ADVANCING ENERGY SECURITY AND EQUITY IN THE SOUTHEAST	50,000
SOUTHEAST SUSTAINABILITY DIRECTORS NETWORK 9 VON RUCK TERRACE ASHEVILLE,NC 28801	N/A	P C	SCALING ENERGY EFFICIENCY WORK IN LOCAL GOVERNMENTS AND COMMUNITIES THROUGHOUT THE SOUTH	50,000
SOUTHERN ALLIANCE FOR CLEAN ENERGY PO BOX 1842 KNOXVILLE,TN 37901	N/A	P C	PROMOTING ENERGY EFFICIENCY IN THE SOUTHEAST	100,000
SOUTHERN COALITION FOR SOCIAL JUSTICE 1415 WEST NC HIGHWAY 54 DURHAM,NC 27707	N/A	P C	CHALLENGING ADMINISTRATIVE DISENFRANCHISEMENTS	50,000
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN STREET SUITE 14 CHARLOTTESVILLE,VA 22902	N/A	P C	PROMOTING ENERGY EFFICIENCY AS THE FIRST ENERGY RESOURCE OF THE SOUTH	100,000
THE CAMPAIGN AGAINST HUNGER INC PO BOX 330532 BROOKLYN,NY 11233	N/A	P C	GREEN TEENS INTERNSHIP PROGRAM	30,000
THE CHISHOLM LEGACY PROJECT PO BOX 1031 BURTONSVILLE,MD 20866	N/A	P C	GENERAL SUPPORT	40,000
THE FOOD PROJECT 10 LEWIS STREET LINCOLN,MA 01773	N/A	P C	THE FOOD PROJECTS YOUTH PROGRAMS	30,000
TIDES FOUNDATION PO BOX 889389 LOS ANGELES,CA 90088	N/A	P C	NY RENEWS COALITION-WIDE CLIMATE JUSTICE REGRANTS	50,000
UNITED COMMUNITY CENTERS 613 NEW LOTS AVENUE BROOKLYN,NY 11207	N/A	P C	EAST NEW YORK FARMS!	50,000
URBAN CREATORS 2315 N 11TH STREET PHILADELPHIA,PA 19133	N/A	P C	GENERAL SUPPORT	25,000
URBAN FARMING INSTITUTE 487R NORFOLK STREET MATTAPAN,MA 02126	N/A	P C	GENERAL SUPPORT	30,000
URBAN TREE CONNECTION 1445 N 52ND STREET PHILADELPHIA,PA 19131	N/A	P C	2023 PHILLY LAND JUSTICE CONVENING	30,000
URBAN TREE CONNECTION 1445 N 52ND STREET PHILADELPHIA,PA 19131	N/A	P C	PHILADELPHIA LAND JUSTICE COALITION	30,000
VIETLEAD 320 W OREGON AVENUE PHILADELPHIA,PA 19148	N/A	P C	RESILIENT ROOTS FARM PROGRAM	35,000
VIETNAMESE AMERICAN INITIATIVE FOR DEVELOPMENT INC 42 CHARLES STREET SUITE E DORCHESTER,MA 02122	N/A	P C	GROWING YOUTH & RESIDENT POWER	20,000
Total			3a	3,120,202
b Approved for future payment				
CLEAN ENERGY GROUP INC 50 STATE STREET MONTPELIER,VT 05602	N/A	P C	PHASING OUT PEAKERS IN MASSACHUSETTS AND PHILADELPHIA	80,000
NEW YORK LAWYERS FOR THE PUBLIC INTEREST 151 W 30TH STREET NEW YORK,NY 10001	N/A	P C	PEAK COALITION	75,000
Total			3b	155,000

Part XV-A

(e)
Related or exempt
function income
(See
instructions.)

(d)
Amount

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVI

Yes

No

1a(1)

No

1a(2)

No

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

1c

No

[illegible]☐ Yes☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

2024-11-14

Date _____

Title

See instructions. ☐ Yes ☐ No

See instructions. ☐ Yes ☐ No

P02093808

Firm's EIN ► 87-3231666

Phone no.
(212) 286-2600

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2023
Name of the organization MERCK FAMILY FUND		Employer identification number 22-6063382

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MERCK FAMILY FUND	Employer identification number 22-6063382
---	--

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NATHANIEL CHAMBERLIN 131 DARTMOUTH STREET SUITE 301 BOSTON, MA 021165297	\$ 51,747	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
2	DANIEL HILDRETH 131 DARTMOUTH STREET SUITE 301 BOSTON, MA 021165297	\$ 30,000	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	JOHN MERCK FUND 131 DARTMOUTH STREET SUITE 301 BOSTON, MA 021165297	\$ 15,958	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization MERCK FAMILY FUND	Employer identification number 22-6063382
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Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	T. ROWE PRICE LARGE-CAP GROWTH FUND CLASS I (TRLGX) 950.000 SHARES	\$51,747	2023-05-11
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization MERCK FAMILY FUND	Employer identification number 22-6063382
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

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Software Version:

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL STATEMENT AUDIT/REVIEW	19,200	0		22,800
TAX RETURN PREPARATION	15,682	0		18,932

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
TRANSITCENTER INC	1 WHITEHALL STREET 17TH FLOOR NEW YORK, NY 10004	2022-05-25	50,000	ADVOCATE FOR TRANSIT AGENCIES TO ADOPT COST CONTAINMENT RECOMMENDATIONS OF REPORTS ON CONSTRUCTION OF U.S. TRANSIT INFRASTRUCTURE.	50,000	TO OUR KNOWLEDGE THE GRANTEE HAS NOT MADE ANY DIVERSION OF FUNDS.	10/02/2023		N/A

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Statement:

THE FOUNDATION IS NOT REQUIRED TO FILE A COPY OF FEDERAL FORM 990-PF WITH THE STATE OF NEW JERSEY'S ATTORNEY GENERAL'S OFFICE AS IT DOES NOT SOLICIT FUNDS FROM THE PUBLIC.

Name: MERCK FAMILY FUND
EIN: 22-6063382

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC FXD RT SR NT 3.200% 05/14/26 (00287YAY5) 120,000.0000 QTY	116,273	116,273
ABBVIE INC SR NT FLTG ACCD INV 3.200% 11/21/29 (00287YBX6) 35,000.0000 QTY	32,758	32,758
ACE INA HLDGS INC GTD SR NT 3.350% 05/03/26 (00440EAV9) 55,000 QTY	53,412	53,412
AIR PRODS & CHEMS INC NT 1.850% 05/15/27 (009158AY2) 55,000.0000 QTY	50,731	50,731
ALEXANDRIA REAL ESTATE EQUITIES INC 4.900% 12/15/30 (015271AU3) 15,000 QTY	15,043	15,043
AMERICAN EXPRESS CO NT 4.900% 02/13/26 (025816DC0) 119,000.0000 QTY	119,325	119,325
AMERICAN EXPRESS CO SR NT 3.950% 08/01/25 (025816CY3) 30,000.0000 QTY	29,519	29,519
AMERICAN HONDA FIN CORP 5.250% 07/07/26 (02665WEK3) 55,000 QTY	55,993	55,993
AMERICAN TOWER CORP 2.400% 03/15/25 (03027XAZ3) 15,000.0000 QTY	14,492	14,492
AMERICAN TOWER CORP NEW FIXED RATE 3.125% 01/15/27 (03027XAM2) 20,000 QTY	18,915	18,915
AMGEN INC 5.250% 03/02/33 (031162DR8) 30,000 QTY	30,801	30,801
AMGEN INC FXD RT SR NT 3.125% 05/01/25 (031162BY5) 45,000 QTY	38,977	38,977
AMGEN INC SR NT 2.200% 02/21/27(031162CT5) 45,000.0000 QTY	41,871	41,871
ANTHEM INC FXD RT SR NT 4.101% 03/01/28 (036752AG8) 45,000.0000 QTY	44,274	44,274
AT&T INC FXD RT SR NT 4.300% 02/15/30 (00206RGQ9) 30,000 QTY	44,133	44,133
BANK AMER CORP 3.841% 04/25/25 (06051GKS7) 40,000.0000 QTY	39,743	39,743
BANK AMER CORP SR NT FIXED/FLTG 1.530% 12/06/25 (06051GKE8) 30,000 QTY	28,839	28,839
BANK AMER CORP SR NT FXD/FLTG 2.687% 04/22/32 (06051GJT7) 55,000.0000 QTY	46,522	46,522
BANK NEW YORK MELLON CORP 4.414% 07/24/26 (06406RBJ5) 60,000 QTY	59,374	59,374
BANK NOVA SCOTIA B C I 4.750% 02/02/26 (06417XAN1) 60,000 QTY	59,882	59,882
BANK NOVA SCOTIA BC SR MEDIUM 1.450% 01/10/25 (06417XAB7) 25,000 QTY	24,044	24,044
BOSTON PPTYS LED PARTNERSHIP GTD 3.800% 02/01/24 (10112RAW4) 55,000.0000 QTY	29,943	29,943
BOSTON PPTYS LTD PARTNERSHIP SR NT 2.750% 10/01/26 (10112RAY0) 20,000 QTY	18,558	18,558
CALVERT IMPACT CAP INC CALVERT CMNTY 1.000% 02/14/25 (13162EEK8) 250,000 QTY	250,000	250,000
CARRIER GLOBAL CORP NT 2.24% 02/15/25 (14448CAN4) 15,000.0000 QTY	14,538	14,538
CHUBB INA HLDGS INC GTD SR NT 1.375% 09/15/30 (171239AG1) 40,000 QTY	32,957	32,957
CITIGROUP INC 4.910% 05/24/33 (172967NU1) 30,000.0000 QTY	29,425	29,425
CITIGROUP INC FXD RT SR NT 3.700% 01/12/26 (172967KG5) 30,000.0000 QTY	29,297	29,297
CITIGROUP INC FXD TO FLTG SR NT 3.668% 07/24/28 (172967LP4) 45,000 QTY	42,917	42,917
CNH INDL CAP LLC NT 1.450% 07/15/26 (12592BAM6) 30,000.0000	27,526	27,526

Name of Bond	End of Year Book Value	End of Year Fair Market Value
QTY		
COMCAST CORP GTD FXD RT NT 3.150% 03/01/26 (20030NBS9) 115,000.0000 QTY	111,679	111,679
COMCAST CORP GTD FXD RT SR NOTE 4.150% 10/15/28 (20030NCT6) 50,000 QTY	49,346	49,346
CVS HEALTH CORP FXD RT SR NT 4.300% 03/25/28 (126650CX6) 35,000.0000 QTY	34,447	34,447
CVS HEALTH CORP SR NT 5.000% 02/20/26 (126650DS6) 115,000.0000 QTY	115,587	115,587
DEERE JOHN CAP CORP MEDIUM TERM 0.700% 01/15/26 (24422EVK2) 70,000.0000 QTY	64,901	64,901
DEERE JOHN CAP CORP MEDIUM TERM R 4.800% 01/09/26 (24422EWP0) 67,000 QTY	67,375	67,375
FIFTH THIRD BANCORP SR NT 6.361% 10/27/28 (316773DJ6) 40,000 QTY	41,525	41,525
GENERAL MLS INC FXD RT SR NT 4.200% 04/17/28 (370334CG7) 20,000.0000 QTY	19,697	19,697
GOLDMAN SACHS GROUP INC FXD 3.814% 04/23/29 (38141G WV2) 45,000 QTY	42,750	42,750
GOLDMAN SACHS GROUP INC NT FIXED 0.855% 02/12/26 (38141GXS8) 30,000 QTY	28,444	28,444
HOME DEPOT INC NT 2.950% 06/15/29 (437076BY7) 70,000 QTY	84,680	84,680
HOME DEPOT INC NT 4.000% 09/15/25 (437076CR1) 50,000.0000 QTY	49,543	49,543
JPMORGAN CHASE & CO 2.580% 04/22/32 (46647PCC8) 75,000.0000 QTY	63,557	63,557
JPMORGAN CHASE & CO 4.080% 04/26/26 (46647PCZ7) 30,000.0000 QTY	29,517	29,517
KEURIG DR PEPPER INC SR NT 2.250% 03/15/31 (49271VAN0) 50,000.0000 QTY	42,617	42,617
LINCOLN NATL CORP IND SR NT 3.050% 01/15/30 (534187BJ7) 15,000 QTY	13,268	13,268
LOWES COS INC SR NT 4.400% 09/08/25 (548661EK9) 54,000.0000 QTY	53,599	53,599
LOWES COS INC SR NT 4.400% 09/08/25 (548661EK9) 55,000.0000 QTY	54,591	54,591
MASTERCARD INC 4.850% 03/09/33 (57636QAX2) 40,000 QTY	41,380	41,380
MEDTRONIC GLOBAL HOLDINGS 0.000% 03/30/28 (58507LBB4) 40,000 QTY	39,871	39,871
MINIATUBISHI UFJ FINANCIAL INC 3.777% 03/02/25 (606822AU8) 25,000 QTY	24,577	24,577
MORGAN STANLEY FXD 4.000% 07/23/25 (6174468C6) 20,000 QTY	19,715	19,715
MORGAN STANLEY FXD RT NTS SER F 3.875% 01/27/26 (61746BDZ6) 55,000.0000 QTY	53,886	53,886
MORGAN STANLEY SR NT FIXED/FLTG SER I 6.342% 10/18/33 (61747Y EY7) 40,000 QTY	43,209	43,209
PEPSICO INC 5.125% 11/10/26 B/E DTD 11/10/23 (713448FW3) 25,000 QTY	25,539	25,539
PEPSICO INC FXD RT SR NT 3.000% 10/15/27 (713448DY1) 35,000 QTY	33,639	33,639
PNC FINL SVCS GROUP INC SR 5.671% 10/28/25 (693475BH7) 125,000.0000 QTY	124,949	124,949
PROLOGIS L P NT 1.250% 10/15/30 B/E DTD 08/20/20 (74340XBR1) 55,000.0000 QTY	44,515	44,515
ROYAL BK CDA GLOBAL 4.875% 01/12/26 (78016FZT4) 45,000 QTY	45,101	45,101
ROYAL BK CDA GLOBAL MED TERM NTS 1.150% 06/10/25 (78015K7H1) 50,000 QTY	47,395	47,395

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ROYAL BK CDA GLOBAL MEDIUM 3.375% 04/14/25 (78016EZ59) 20,000 QTY	19,596	19,596
S&P GLOBAL INC GTD FXD 2.950% 01/22/27 (78409VAM6) 65,000.0000 QTY	62,080	62,080
SIMON PPTY GROUP L P 3.300% 01/15/26 (828807CW5) 100,000 QTY	96,901	96,901
STATE STR CORP FXD RT SR NT 3.550% 08/18/25 (857477AT0) 45,000.0000 QTY	44,154	44,154
STATE STR CORP SR NT FIXED/FLTG 4.857% 01/26/26 (857477BZ5) 75,000.0000 QTY	99,537	99,537
THERMO FISHER SCIENTIFIC INC 5.000% 12/05/26 (883556CZ3) 30,000 QTY	30,442	30,442
TORONTO DOMINION 0.750% 01/06/26 (89114QCP1) 60,000.0000 QTY	55,447	55,447
TORONTO DOMINION BK SR 5.103% 07/09/23 (89115A2K7) 125,000 QTY	125,901	125,901
UNITEDHEALTH GROUP INC 5.150% 10/15/25 (91324PEN8) 90,000.0000 QTY	91,000	91,000
UNITEDHEALTH GROUP INC FXD RT SR NT 3.850% 06/15/28 (91324PDK5) 65,000.0000	63,625	63,625
WALT DISNEY CO GTD NT 1.750% 01/13/26 (254687FV3) 65,000.0000 QTY	61,536	61,536
WALT DISNEY CO GTD NT 2.000% 09/01/29 (254687FL5) 50,000 QTY	44,383	44,383
WASTE MGMT INC DEL 4.875% 02/15/34 (94106LBW8) 55,000.0000 QTY	56,203	56,203
WESTPAC BKG CORP 3.735% 08/26/25 (961214FA6) 60,000.0000 QTY	58,997	58,997
WILLIS NORTH AMER INC 5.350% 05/15/33 (970648AM3) 30,000.0000 QTY	30,331	30,331

Yr 2023 IRS 990 e-File Render				Name: MERCER FAMILY FUND	
				Emn:	22-6063382
				Name of Stock	
				End of Year Book Value	End of Year Fair Market Value
3T GROUP PLC ADR (TGOPY)	1,415,000	SHARES		22,003	22,003
3M CO (MMM)	131,000	SHARES		14,321	14,321
A P MOLLER MAERSK AS (AMKYB)	1,015,000	SHARES		9,054	9,054
ABBOTT LABS COM (ABT)	65,000	SHARES		3,356	3,356
ABBVIE INC (ABBV)	237,000	SHARES		36,728	36,728
ABN AMRO BKN N V	4,000,000	SHARES		12,703	12,703
ACCURE PLC IRELAND CLASS (ACN)	230,000	SHARES		80,709	80,709
ACCO BRANDS CORP (ACCO)	61,400	SHARES		21,374	21,374
ADDUS HOMECARE CORP COM (ADUS)	234,000	SHARES		37,272	37,272
ADDECO GROUP AG ADR	687,000	SHARES		16,969	16,969
ADDOBE SYS INC (ADBE)	246,000	SHARES		146,764	146,764
ADVANCED MICRO DEVICE INC COM (AMD)	142,000	SHARES		20,932	20,932
AEON LTN RT REGISTRY SHS	2,725,000	SHARES		15,696	15,696
AFRIC INC COM (AFS)	641,000	SHARES		52,883	52,883
AGILENT TECHNOLOGIES INC COM (A)	166,000	SHARES		23,079	23,079
AIAG GROUP LTD (AAGY)	1,294,000	SHARES		44,863	44,863
AIR LIQUIDE (AIQVY)	1,081,000	SHARES		42,105	42,105
AIR PRODS & CHEMS INC COM (APD)	153,000	SHARES		41,891	41,891
AKAMAI TECHNOLOGIES INC (AKAM)	181,000	SHARES		21,421	21,421
ALCAN SA ACT (ALC)	474,000	SHARES		36,974	36,974
ALIBABA GROUP HDLGD LTD (BABA)	344,000	SHARES		26,663	26,663
ALKERMES PLC SHS	1,058,000	SHARES		29,349	29,349
ALLIANZ SE (ALIZY)	1,948,000	SHARES		15,992	15,992
ALLSTATE CORP (ALL)	34,000	SHARES		18,572	18,572
ALPHABET INC CAP STK CL C (GOOG)	481,000	SHARES		118,522	118,522
ALPHABET INC CL A (GOOGL)	1,727,000	SHARES		241,245	241,245
ALSTOM ADR (ALSMY)	5,409,000	SHARES		6,978	6,978
AMAZON INC INC (AMZN)	1,455,000	SHARES		221,073	221,073
AMDOCS LTD (DOX)	257,000	SHARES		22,588	22,588
AMERESCO INC CL A (AMRC)	373,000	SHARES		11,813	11,813
AMERICAN EXPRESS COMPANY (AXP)	287,000	SHARES		53,767	53,767
AMERICAN FINL GROUP INC (AFGI)	412,000	SHARES		48,983	48,983
AMERICAN INTL GROUP INC COM (AIG)	638,000	SHARES		43,225	43,225
AMERICAN TOWER CORP (AMT)	625,000	SHARES		134,925	134,925
AMERICAN WTR WKS CO INC NEW COM (AWK)	219,000	SHARES		28,906	28,906
AMERICOLD RLTY TR COM (AMR)	521,000	SHARES		15,771	15,771
AMERIPRISE FINL INC COM (AMP)	39,000	SHARES		14,813	14,813
AMERISAFE INC COM (AMSF)	388,000	SHARES		18,151	18,151
AMGEN INC (AMGN)	159,000	SHARES		45,795	45,795
ANALOG DEVICES INC (ADI)	257,000	SHARES		51,030	51,030
ANZ GROUP HDLGS LTD (ANZV)	2,750,000	SHARES		48,483	48,483
AON PLC REGISTERED SHS CL A (AON)	35,000	SHARES		10,186	10,186
APPLE INC (AAPL)	2,232,000	SHARES		429,727	429,727
APPLIED MATERIALS INC (AMAT)	285,000	SHARES		46,190	46,190
APTARGROUP INC (ATR)	153,000	SHARES		18,914	18,914
APTIV PLC (APTIV)	170,000	SHARES		15,252	15,252
ARCH CAPITAL GROUP LTD (ACGL)	136,000	SHARES		10,101	10,101
ARCOSA INC COM (ACA)	429,000	SHARES		35,453	35,453
ARKEMA SPONSORED ADR (ARKAY)	149,000	SHARES		16,935	16,935
ASHTREAD GROUP PLC ADR (ASHTY)	104,000	SHARES		29,562	29,562
ASSA HBLD N V N Y REGISTRY SHS (ASML)	105,000	SHARES		79,477	79,477
ASSA ABLOY (ASA)	4,289,000	SHARES		46,676	46,676
ASSICURAZIONI GENERALI S P A (ARZGY)	823,000	SHARES		8,699	8,699
ASTRAZENECA PLC (AZN)	1,607,000	SHARES		108,231	108,231
ASX LTD ADR 506,000	SHARES			21,685	21,685
AT&T INC (T)	3,515,000	SHARES		58,882	58,882
ATKORE INC COM (ATKR)	326,000	SHARES		52,160	52,160
ATLAS COPCO (ATLCY)	3,391,000	SHARES		50,628	50,628
ATLASSIAN CORP CL A (TEAM)	274,000	SHARES		65,174	65,174
AUTOMATIC DATA PROCESSING INC (ADP)	155,000	SHARES		36,110	36,110
AUTOZONE INC (AZO)	10,000	SHARES		25,856	25,856
AVANLBAY CMNTYS INC COM (AVB)	119,000	SHARES		22,279	22,279
AVANGRID INC COM (AGR)	459,000	SHARES		14,876	14,876
AVERY DENNISON CORP (AVY)	167,000	SHARES		33,761	33,761
AVIENT CORP COM (AVNT)	461,000	SHARES		19,164	19,164
AVIVA PLC (AVVIV)	1,304,000	SHARES		14,318	14,318
AXA SA (AXAHY)	3,596,000	SHARES		117,535	117,535
AZEK CO INC CL A (AZEK)	662,000	SHARES		25,322	25,322
AZENTA INC COM (AZTA)	247,000	SHARES		16,090	16,090
BAKER HUGHES CO CL A (BKR)	489,000	SHARES		16,714	16,714
BALL CORP (BLI)	290,000	SHARES		16,681	16,681
BANCO BILBAO VIZCAYA ARGENTARIA SA (BBVA)	3,500,000	SHARES		31,885	31,885
BANCO SANTANDER SA (SAN)	9,840,000	SHARES		40,738	40,738
BANK AMER CORP COM (BAN)	4,563,000	SHARES		153,636	153,636
BANK OF NEW YORK MELLON CORP (BK)	359,000	SHARES		18,686	18,686
BARCLAYS PLC (BCS)	2,333,000	SHARES		18,384	18,384
BARRAT BUSINESS SERVICES INC (BBSI)	329,000	SHARES		38,098	38,098
BARRAT DEVS PLC ADR (BTDPY)	4,213,000	SHARES		60,583	60,583
BAXTER INTL INC COM (BAX)	261,000	SHARES		10,090	10,090
BAYER AG (BAYRY)	2,258,000	SHARES		20,841	20,841
BAYERISCHE MOTOREN WERKE (BMWYY)	552,000	SHARES		20,545	20,545
BECTON DICKINSON & CO (BDX)	112,000	SHARES		27,309	27,309
BELLING BRANDS INC (BBR)	423,000	SHARES		23,447	23,447
BEST BUY INC COM (BBY)	89,000	SHARES		6,967	6,967
BIO RAD LABORATORIES INC CL A (BIO)	111,000	SHARES		35,841	35,841
BIOMGEN INC COM (BIIB)	52,000	SHARES		13,456	13,456
BIOTECH SE ADS (BNTX)	232,000	SHARES		24,485	24,485
BIS WHSL CLUB HDLGS INC COM (BBI)	210,000	SHARES		13,999	13,999
BLACKLINE INC COM (BL)	394,000	SHARES		24,601	24,601
BLACKROCK INC (BLK)	57,000	SHARES		46,273	46,273
BLACKSTONE INC COM (BX)	500,000	SHARES		65,460	65,460
BLANDIN MEDICINES CORP COM (SPIC)	237,000	SHARES		21,861	21,861
BNP PARIBAS (BNQY)	1,274,000	SHARES		44,259	44,259
BOOKING HDLGS INC (BKNG)	7,000	SHARES		24,831	24,831
BOORWARRNER INC (BWA)	147,000	SHARES		5,270	5,270
BOSTON SCIENTIFIC CORP COM (BSX)	229,000	SHARES		13,238	13,238
BOX INC CL A (BOX)	935,000	SHARES		23,945	23,945
BRIDGESTONE CORP (BRDXY)	655,000	SHARES		13,460	13,460
BRIGHT HORIZONS FAMILY SOLUTIONS INC DEL COM (BFAM)	148,000	SHARES		13,948	13,948
BRISTOL MYERS SQUIBB CO (BMY)	411,000	SHARES		21,088	21,088
BROADRIDGE FINL SOLUTIONS INC (BRI)	143,000	SHARES		29,422	29,422
BROOKLINE BANCORP INC (BRKL)	1,517,000	SHARES		16,550	16,550
BROWN & BROWN INC (BBR)	316,000	SHARES		22,471	22,471
BYD CO LTD ADR (BYDDY)	682,000	SHARES		37,694	37,694
C H ROBINSON WORLDWIDE INC (CHRW)	206,000	SHARES		17,796	17,796
CABLE ONE INC COM (CABO)	13,000	SHARES		7,236	7,236
CADATUS INC CL A (WHD)	515,000	SHARES		27,351	27,351
CADENCE DESIGN SYS INC (CDNS)	284,000	SHARES		77,353	77,353
CAMPBELL SOUP CO COM (CPB)	125,000	SHARES		5,404	5,404
CANON INC ADR (CAPY)	547,000	SHARES		14,003	14,003
CAPITAL ONE FINL CORP COM (COF)	217,000	SHARES		28,453	28,453
CARMAX INC (KMX)	79,000	SHARES		6,062	6,062
CARRIER GLOBAL CORP COM (CARR)	482,000	SHARES		27,691	27,691
CASELLA WASTE SYS INC CL A (CWST)	236,000	SHARES		20,169	20,169
CBIZ INC COM (CBZ)	231,000	SHARES		14,458	14,458
CBRE GROUP INC CL A (CBRE)	165,000	SHARES		15,360	15,360
CELANESE CORP DEL (CE)	52,000	SHARES		8,079	8,079
CELINEX TELECOM S A ADR (CLNY)	1,591,000	SHARES		31,247	31,247
CENTENE CORP DEL COM (CNC)	121,000	SHARES		14,471	14,471
CENTRAL JAPAN RAILWAY CO (CPJRY)	1,168,000	SHARES		14,789	14,789
CHARTER COMMUNICATIONS INC (CHTR)	32,000	SHARES		12,438	12,438
CHEESECAKE FACTORY INC (CAKE)	366,000	SHARES		12,814	12,814
CHIPOTLE MEXICAN GRILL INC COM (CMG)	43,000	SHARES		98,339	98,339
CHURCH & DWIGHT CO INC (CHD)	224,000	SHARES		21,181	21,181
CIE DE SAINT-GOBAIN SHS (CODYY)	1,420,000	SHARES		20,945	20,945
CIGNA CORP NEW COM (C)	47,000	SHARES		14,074	14,074
CINTAS CORP COM (CTAS)	14,000	SHARES		8,437	8,437
CISCO SYSTEMS INC (CSCO)	2,013,000	SHARES		101,697	101,697
CITIGROUP INC (C)	1,128,000	SHARES		58,024	58,024
CITIZENS FINL GROUP INC (CFG)	609,000	SHARES		20,182	20,182
CLOROX CO (CLX)	69,000	SHARES		9,839	9,839
CME GROUP INC COM (CME)	145,000	SHARES		30,537	30,537
CMS ENERGY CORP (CMS)	139,000	SHARES		8,072	8,072
CNI INDL (CNIH)	1,032,000	SHARES		12,629	12,629
COCA COLA COMPANY (KO)	560,000	SHARES		33,001	33,001
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A (CTSH)	195,000	SHARES		14,728	14,728
COLGATE PALMOLIVE CO (CLB)	340,000	SHARES		27,101	27,101
COLUMBIA BKG SYS INC COM (CBL)	1,429,000	SHARES		38,126	38,126
COLUMBIA SPORTSWEAR CO (COLM)	211,000	SHARES		16,783	16,783
COLUMBUS MCKINNON CORP N Y (CMCO)	952,000	SHARES		37,147	37,147
COMCAST CORP CL A (CMCSA)	1,674,000	SHARES		73,405	73,405
COMERICA INC (CMA)	289,000	SHARES		16,129	16,129
COMFORT SYS USA INC COM (FIX)	160,000	SHARES		32,907	32,907
COMMERCE BANCSHARES INC COM (CBSH)	326,000	SHARES		17,412	17,412
COMMERZBANK AG SPONSORED ADR (CBSH)	254,000	SHARES		14,785	14,785
COMMUNITY HEALTHCARE TR INC (CHCT)	789,000	SHARES		21,019	21,019
CONAGRA BRANDS INC COM (CAG)	629,000	SHARES		8,426	8,426
CONMED CORP COM (CNMD)	160,000	SHARES		17,522	17,522
CONSTITUTED EDISON INC (EDJ)	384,000	SHARES		13,932	13,932
COSTCO WHOLESALE CORP (COST)	158,000	SHARES		104,293	104,293
COVETRIGO AG SPONSORED (COVTV)	645,000	SHARES		18,844	18,844
CREDIT AGRICOLE SA ADR (CRARY)	2,569,000	SHARES		18,137	18,137
CREDIT TECHNOLOGY GROUP HOLDING LIMITED (CRDO)	590,000	SHARES		11,487	11,487
CRODA INTL (COHMY)	1,119,000	SHARES		32,240	32,240
CSX CORP COM (CSX)	455,000	SHARES		12,308	12,308
CUBESMART (CUBE)	252,000	SHARES		25,122	25,122
CUMMINS INC (CMI)	123,000	SHARES		29,467	29,467
CVS HEALTH CORP (CVS)	751,000	SHARES		59,299	59,299
D R HORTON INC COM (DHI)	128,000	SHARES		19,253	19,253
DAIKIN INDS LTD (DKILY)	3,606,000	SHARES		58,309	58,309
DAIMLER TRUCK HDLGD AG (DTUW)	410,000	SHARES		7,667	7,667
DAITO R CONSTR CO LTD (DIFTY)	664,000	SHARES		19,389	19,389
DAIWA HOUSE IND LTD (DWAHY)	631,000	SHARES		19,025	19,025
DANA INC (DAN)	1,212,000	SHARES		17,707	17,707
DANHAHER CORP (DHR)	515,000	SHARES		18,140	18,140
DANSKE BK A/S SPONSORED (DNKEY)	1,377,000	SHARES		19,342	19,342
DARDEN RESTAURANTS INC COM (DRI)	63,000	SHARES		30,351	30,351
DASSAULT SYS S A (DASTY)	716,000	SHARES		35,098	35,098
DEERE & CO (DE)	192,000	SHARES		76,775	76,775
DELEK US HDLGS INC (DK)	1,557,000	SHARES		10,871	10,871
DELTA AIRLINES INC (DAL)	375,000	SHARES		54,186	54,186
DENTSPLY SIRONA INC (DSGY)	167,000	SHARES		5,944	5,944
DESCARTES SYS GROUP (DCRG)	363,000	SHARES		5,514	5,514
DEUTSCHE BANK AG NAMEN (DB)	1,369,000	SHARES		15,550	15,550
DEUTSCHE POST AG (DPGNY)	518,000	SHARES		25,666	25,666
DEUTSCHE TELEKOM (DTGNY)	6,164,000	SHARES		148,737	148,737
DEXCOM INC COM (DXCM)	68,000	SHARES		8,438	8,438
DIAMONDROCK HOSPITALTY CO (DRH)	2,012,000	SHARES		18,893	18,893
DISCOVER FINL SVCS COM (DISV)	167,000	SHARES		18,771	18,771
DISNEY WALT CO DISNEY COM (DIS)	535,000	SHARES		48,305	48,305
DNB BK ASA SPONSORED (DNBBY)	3,460,000	SHARES		73,629	73,629
DOLBY LABORATORIES INC CL A (DLB)	255,000	SHARES		21,976	21,976
DOLLAR GEN CORP (DGI)	134,000	SHARES		18,217	18,217
DOLLAR TREE INC (DLTR)	66,000	SHARES		9,375	9,375
DONALDSON INC (DCI)	255,000	SHARES		16,664	16,664
DOVER CORP (DOV)	124,000	SHARES		19,072	19,072
DXC TECHNOLOGY CO (DXC)	506,000	SHARES		11,572	11,572
DYNATRACE INC (DTY)	987,000	SHARES		53,979	53,979
E.ON SE SPONSORED ADR (EOGNY)	1,351,000	SHARES		18,171	18,171
EAST JAPAN RY CO (EJPRY)	484,000	SHARES		14,187	14,187
EAST WEST BANCORP INC (EWBC)	308,000				

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

**US Government Securities - End of
Year Book Value:**

3,656,962

**US Government Securities - End of
Year Fair Market Value:**

3,656,962

**State & Local Government
Securities - End of Year Book
Value:**

1,239,664

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,239,664

Name: MERCK FAMILY FUND
EIN: 22-6063382

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACRE VENTURE PARTNERS II, LP	FMV	354,222	354,222
ACRE VENTURE PARTNERS III, LP	FMV	153,727	153,727
AMG TIMESQUARE INTERNATIONAL SMALL CAP CL I (TQTIX) 130,969.3380 SHARES	FMV	1,872,862	1,872,862
BLOCPower ENERGY, LLC 4.00% 12/31/31 91,671 QTY	FMV	83,009	83,009
BOSTON IMPACT INITIATIVE FUND 4.00% 12/01/25 25,000 QTY	FMV	25,000	25,000
BOSTON TRUST WALDEN SMID-CAP FUND (WASMX) 18,554.2410 SHARES	FMV	421,181	421,181
CALVERT ABSOLUTE RETURN BOND FUND CLASS I (CUBIX) 148,441.0900 SHARES	FMV	2,140,521	2,140,521
CLARUS LIFESCIENCES I, L.P.	FMV	105,522	105,522
CLARUS LIFESCIENCES II, L.P.	FMV	35,443	35,443
CLEAN GROWTH FUND IV, LP	FMV	140,125	140,125
CLEAN GROWTH FUND V, LP	FMV	289,192	289,192
CLEAN GROWTH FUND VI, LP	FMV	190,903	190,903
DBL PARTNERS III, LP	FMV	635,263	635,263
ECOSYSTEM INTEGRITY FUND III, LP	FMV	594,360	594,360
ECOSYSTEM INTEGRITY FUND IV, LP	FMV	309,732	309,732
ECOSYSTEM INVESTMENT PARTNERS II, LP	FMV	80,697	80,697
ECOSYSTEM INVESTMENT PARTNERS III, LP	FMV	341,056	341,056
ENERGY IMPACT FUND II, LP	FMV	692,001	692,001
ENTERPRISE COMMUNITY IMPACT 1.50% 09/30/26 300,000 QTY	FMV	300,000	300,000
FOODSHED CAPITAL 1.50% 11/30/31 100,000 QTY	FMV	100,000	100,000
GENERATION IM CLIMATE SOLUTIONS FUND (II) (U.S.), L.P.	FMV	59,442	59,442
GENERATION IM CLIMATE SOLUTIONS FUND (U.S.), L.P.	FMV	383,207	383,207
GENERATION IM GLOBAL EQUITY FUND, LLC	FMV	5,930,996	5,930,996
GENERATION IM SUSTAINABLE SOLUTIONS FUND (IV) (B) I.L.P.	FMV	183,094	183,094
GERDING EDLEN GREEN CITIES IV, LP	FMV	646,445	646,445
LOCAL ENTERPRISE ASSISTANCE FUND 3.00% 01/15/24 50,000 QTY	FMV	50,000	50,000
LOCAL ENTERPRISE ASSISTANCE FUND 3.00% 12/14/24 50,000 QTY	FMV	50,000	50,000
MCE SOCIAL CAPITAL 1.75% 12/15/23 500,000 QTY	FMV	25,000	25,000
NATURAL CAPITAL INVESTMENT FUND 3.00% 03/20/29 100,000 QTY	FMV	100,000	100,000
NEW ENERGY CAPITAL INFRASTRUCTURE CREDIT FUND II LP	FMV	1,089,478	1,089,478
NEW ENERGY CAPITAL INFRASTRUCTURE CREDIT FUND LP	FMV	97,929	97,929
PHILAIMPACT REINVESTMENT FUND 1.50% 12/31/23 300,000 QTY	FMV	300,000	300,000
RBC MARKETS EQUITY FUND CLASS I (REEIX) 339,034.8290 SHARES	FMV	4,241,326	4,241,326
RESONANT ENERGY, LLC 5.00% 09/30/26 100,000 QTY	FMV	100,000	100,000

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ROCKPORT CAPITAL PARTNERS III, LP	FMV	7,256	7,256
SJF VENTURES III, LP	FMV	316,050	316,050
SJF VENTURES IV, LP	FMV	784,113	784,113
SJF VENTURES V, LP	FMV	252,803	252,803
SUMMIT PARTNERS SUSTAINABLE OPPORTUNITIES L/S QP FUND, L.P.	FMV	3,179,995	3,179,995
SUN INITIATIVE II 3.50% 12/31/25 25,000 QTY	FMV	25,000	25,000
SUNWEALTH LOAN COMPANY 4, LLC 5.00% 09/30/24 75,000 QTY	FMV	75,000	75,000
THE LYME FOREST FUND IV TE LP	FMV	230,260	230,260
THE LYME FOREST FUND V TE LP	FMV	415,067	415,067
THEOREM MAIN FUND OFFSHORE, LP	FMV	851,687	851,687
WINDSAIL CREDIT FUND, L.P.	FMV	228,863	228,863

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	40,624	0		40,624

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INVESTMENT INCOME	59,949	83,050	83,050
OTHER RECEIVABLES	2,380	586	586
SECURITY DEPOSIT		2,849	2,849

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Description	Amount
DEFERRED FEDERAL EXCISE TAX EXPENSE	19,000

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	4,924	0		4,766
OFFICE EXPENSE AND SUPPLIES	19,633	0		20,435
OTHER INVESTMENT EXPENSES	18,545	18,545		0
THRU SCHEDULE K-1 - OTHER DEDUCTIONS, NET OF UBI	0	275,869		0

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THRU SCHEDULE K-1 - ORDINARY BUSINESS INCOME (LOSS), NET OF UBI		-1,111	
THRU SCHEDULE K-1 - NET RENTAL REAL ESTATE INCOME, NET OF UBI		-22,569	
THRU SCHEDULE K-1 - OTHER INCOME (LOSS), NET OF UBI		63,414	
MISCELLANEOUS INVESTMENT INCOME	3,103	3,103	3,103

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Description	Amount
UNREALIZED APPRECIATION ON INVESTMENTS	3,587,895

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX	259,000	278,000
DEFERRED RENT	2,200	0

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY	85,000	85,000		0
INVESTMENT MANAGEMENT	112,036	112,036		0
OTHER PROFESSIONAL FEES	31,662	0		31,662
PROGRAM AND RESEARCH CONSULTANTS	108,000	0		108,000
STRATEGIC PLANNING CONSULTANT	103,433	0		103,433

TY 2023 IRS 990 e-File Render

Name: MERCK FAMILY FUND

EIN: 22-6063382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	19,146	0		0
STATE UNRELATED BUSINESS INCOME TAX	9,443	0		0
FOREIGN TAXES WITHHELD	28,262	28,262		0