Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 12-01-2023 , and ending 11-30-2024

Name of foundation
WELLSPRING PHILANTHROPIC FUND INC

A Employer identification number
22-3692921

Number and street (or P.O. box number if mail is not delivered to street address)
10 TIMES SQ 1441 BROADWAY

Room/suite

B Telephone number (see instructions)
(212) 609-2622

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10018

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 134,402,548

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	320,000,000			
	2 Check ▶☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	9,228,977	9,229,154		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	25,365	0		
	12 **Total.** Add lines 1 through 11	329,254,342	9,229,154		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1,932,056	0		1,932,056
	14 Other employee salaries and wages	16,979,686	0		16,985,289
	15 Pension plans, employee benefits	6,947,451	0		6,935,725
	16a Legal fees (attach schedule)	768,031	0		674,561
	b Accounting fees (attach schedule)	120,539	0		120,539
	c Other professional fees (attach schedule)	7,118,774	0		7,072,215
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	122,500	0		2,500
	19 Depreciation (attach schedule) and depletion	1,098,908	0		
	20 Occupancy	6,255,310	0		6,807,793
	21 Travel, conferences, and meetings	1,567,194	0		1,567,194
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,224,340	2,376		3,133,288
	24 **Total operating and administrative expenses.** Add lines 13 through 23	46,134,789	2,376		45,231,160
	25 Contributions, gifts, grants paid	325,972,949			326,037,199
	26 **Total expenses and disbursements.** Add lines 24 and 25	372,107,738	2,376		371,268,359
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-42,853,396			
	b **Net investment income** (if negative, enter -0-)		9,226,778		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	105,888,800	28,730,959	28,730,959
	2 Savings and temporary cash investments	9,974,492	48,803,742	48,803,742
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	694,118	759,798	759,798
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ 15,665,260			
	Less: accumulated depreciation (attach schedule) ▶ 3,915,269	11,186,740	11,749,991	11,749,991
	15 Other assets (describe ▶)	52,265,339	44,358,058	44,358,058
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	180,009,489	134,402,548	134,402,548
Liabilities	17 Accounts payable and accrued expenses	1,506,056	1,189,831	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	52,399,531	49,962,211	
	23 **Total liabilities**(add lines 17 through 22)	53,905,587	51,152,042	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	126,103,902	83,250,506	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	126,103,902	83,250,506	
	30 **Total liabilities and net assets/fund balances** (see instructions)	180,009,489	134,402,548	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	126,103,902
2	Enter amount from Part I, line 27a	2	-42,853,396
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	83,250,506
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	83,250,506

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	128,252
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	128,252
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	128,252
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a: 150,365		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	150,365
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	22,113
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 22,113 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DC, CA, NJ, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.WPFUND.ORG

14 The books are in care of ▶ RAYMOND ENG Telephone no. ▶ (212) 609-2622

Located at ▶ 10 TIMES SQ 1441 BROADWAY NEW YORK NY ZIP+4 ▶ 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BLTN HOLDINGS LLC 10 TIMES SQ 1441 BROADWAY NEW YORK, NY 10018	MEMBER 1.00	0	0	0
C FRED TAYLOR 10 TIMES SQ 1441 BROADWAY NEW YORK, NY 10018	TRUSTEE 1.00	0	0	0
JOHN R TAYLOR 10 TIMES SQ 1441 BROADWAY NEW YORK, NY 10018	PRESIDENT/TRUSTEE 40.00	916,072	107,668	0
W MYLES TAYLOR 10 TIMES SQ 1441 BROADWAY NEW YORK, NY 10018	TRUSTEE 1.00	0	0	0
JENNIFER REYNOSO 10 TIMES SQ 1441 BROADWAY NEW YORK, NY 10018	TRUSTEE 1.00	0	0	0
KRISTEN GURDIN 10 TIMES SQ 1441 BROADWAY NEW YORK, NY 10018	GENERAL COUNSEL & SECRETARY 40.00	610,719	101,150	0
RAYMOND ENG 10 TIMES SQ 1441 BROADWAY NEW YORK, NY 10018	TREASURER/DIRECTOR OF FINANCE 40.00	378,602	82,684	0
MICHAEL HIRSCHHORN 10 TIMES SQ 1441 BROADWAY NEW YORK, NY 10018	FOREIGN GRANTS OFFICER 2.00	26,663	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEANNE HAWS 10 TIMES SQ 1441 BROADWAY NEW YORK,NY 10018	CHIEF OPERATING OFFI 40.00	702,209	117,920	0
TODD COX 10 TIMES SQ 1441 BROADWAY NEW YORK,NY 10018	VICE PRESIDENT OF PR 40.00	681,102	105,077	0
LUCILLE RENWICK 10 TIMES SQ 1441 BROADWAY NEW YORK,NY 10018	CHIEF COMMUNICATION 40.00	529,334	104,702	0
MARY LESLEY CARSON 10 TIMES SQ 1441 BROADWAY NEW YORK,NY 10018	PROGRAM DIRECTOR 40.00	472,437	90,984	0
MANISHA MEHTA 10 TIMES SQ 1441 BROADWAY NEW YORK,NY 10018	PROGRAM DIRECTOR 40.00	470,501	90,719	0

Total number of other employees paid over $50,000 ▶ 90

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CONSTRUCTOMICS LLC 40 BROAD STREET 4TH FLOOR NEW YORK,NY 10014	CONSTRUCTION SERVICES	1,000,622
CIVLEGACY FOUNDATION PLOT 18 BALIKUDDEMBE ROAD NAGARU UG	CONSULTING SERVICES	774,000
HENRICKSEN AND COMPANY INC 1101 WEST THORNDALE AVENUE ITASCA,IL 60143	CONSTRUCTION SERVICES	652,227
CBLI CENRE MOIVOI STREET PO BOX 12060 ARUSHA TZ	ORGANIZATIONAL EFFECTIVENESS SUPPORT	590,000
RAND CONSTRUCTION CORPORATION 1029 NORTH ROYAL ST ALEXANDRIA,V A 22314	CONSTRUCTION SERVICES	541,382

Total number of others receiving over $50,000 for professional services. . . . . ▶

35

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CAPACITY BUILDING	1,639,375
2 GRANTEE COLLABORATION	337,500
3 STRATEGIC COMMUNICATIONS	273,725
4 PHILANTHROPIC ADVOCACY	37,500

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	215,863,450
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	215,863,450
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	215,863,450
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	3,237,952
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	212,625,498
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	10,631,275

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	10,631,275
2a	Tax on investment income for 2022 from Part V, line 5	2a 128,252		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	128,252
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	10,503,023
4	Recoveries of amounts treated as qualifying distributions		4	25,365
5	Add lines 3 and 4		5	10,528,388
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	10,528,388

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	371,268,359
b	Program-related investments—total from Part VIII-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	1,662,160
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	372,930,519

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				10,528,388
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only			0	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018 274,282,994				
b From 2019 442,721,753				
c From 2020 295,282,348				
d From 2021 321,786,928				
e From 2022 314,755,667				
f **Total** of lines 3a through e	1,648,829,690			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 372,930,519				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2023 distributable amount				10,528,388
e Remaining amount distributed out of corpus	362,402,131			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,011,231,821			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	274,282,994			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	1,736,948,827			
10 Analysis of line 9:				
a Excess from 2019 442,721,753				
b Excess from 2020 295,282,348				
c Excess from 2021 321,786,928				
d Excess from 2022 314,755,667				
e Excess from 2023 362,402,131				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BLTN HOLDINGS LLC

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,228,977	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CREDIT CARD REBATES					11,969
b REIMBURSEMENTS					13,396
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		9,228,977	25,365
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	9,254,342

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	RETURN OF PRIOR PERIOD QUALIFYING DISTRIBUTIONS
11B	RETURN OF PRIOR PERIOD QUALIFYING DISTRIBUTIONS

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2025-10-15	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JENNIFER BECKER HARRIS		2025-10-15		P00183358

Firm's name ▶ CLARK NUBER PS — Firm's EIN ▶ 91-1194016

Firm's address ▶ 555 110TH AVE NE SUITE 700 BELLEVUE, WA 98004 — Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization
WELLSPRING PHILANTHROPIC FUND INC

Employer identification number
22-3692921

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^{1}/_{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
WELLSPRING PHILANTHROPIC FUND INC

Employer identification number
22-3692921

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RUBIK ENTERPRISES LLC C/O LOWENSTEIN SANDLER LLP 1 LOWENS ROSELAND, NJ 07068	$ 320,000,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
WELLSPRING PHILANTHROPIC FUND INC

Employer identification number
22-3692921

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
WELLSPRING PHILANTHROPIC FUND INC

Employer identification number
22-3692921

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: WELLSPRING PHILANTHROPIC FUND INC

EIN: 22-3692921

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	120,539	0		120,539

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: WELLSPRING PHILANTHROPIC FUND INC

EIN: 22-3692921

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AFRICAN QUEST FOR YOUTH DEVELOPMENT INITIATIVES	PLOT 1534 CADASTRAL ZONE 808 JAHI DISCTRICT NI	2022-01-10	187,500	AFRICAN QUEER YOUTH MOVEMENT BUILDING PROJECT	150,000	NO	9/8/22, 11/1/22, 7/14/23, 7/15/24		
ALTERNATIVE ASEAN NETWORK ON BURMA	PO BOX 296 LADPRAO POST OFFICE BANGKOK 10310 TH	2021-11-01	225,000	CAPACITY DEVELOPMENT FOR POLICY AND PUBLIC ADVOCACY	225,000	NO	3/1/22, 9/1/22, 3/1/23, 3/5/2024, 8/8/2024		
ALTERNATIVE ASEAN NETWORK ON BURMA	PO BOX 296 LADPRAO POST OFFICE BANGKOK 10310 TH	2024-05-28	125,000	TRANSITIONAL JUSTICE POLICY DEVELOPMENT AND INCREASING REGIONAL PRESSURE		NO	REPORT NOT DUE		
ANALYST INSTITUTE LLC	6TH FLOOR 6218 GEORGIA AVENUE NW SUITE 1 PMB 3096 WASHINGTON, DC 20011	2023-05-24	900,000	CIVIC ENGAGEMENT RESEARCH HUB PROJECT	369,555	NO	1/23/2024		
ARCHBISHOP MIHAYO UNIVERSITY COLLEGE OF TABORA	PO BOX 801 TABORA TZ	2020-09-21	300,000	ENHANCING LEARNING OF DEAF CHILDREN IN INCLUSIVE SECONDARY SCHOOLS	300,000	NO	9/23/21, 8/11/22, 11/30/23, 3/27/2024 (FINAL)		
ASOCIACION MUABI GRUPO DE TRABAJO LATINOAMERICANO POR LOS DERECHOS SEXUAL	CALLE MOZOTAL 75 METROS ESTE DE LA PLAZA E FUTBOL GUADALUPE CS	2020-08-18	60,000	ID ACCESS IMPLEMENTATION	60,000	NO	12/1/20, 8/26/21, 8/29/22, 1/19/22, 1/10/23, 3/6/2024 (FINAL)		
ASSOCIACAO BRASILEIRA INTERDISCIPLINAR DE AIDS	AVENIDA PRESIDENTE VARGAS 446 13TH FLOOR RIO DE JANEIRO BR	2022-03-16	300,000	SEXUALITY POLICY WATCH: GENDER & POLITICS IN LATIN AMERICA PROJECT	199,970	NO	2/9/23, 8/4/23, 2/8/2024 (FINAL)		
ASSOCIATION SILUETA X	GENERAL CORDOBA 325 GUAYAQUIL EC	2020-02-18	110,000	GENDER ID ACCESS PROJECTTHE FOUNDATION CONTINUES TO REQUEST REPORTS, HOWEVER, THE GRANTEE HAS BEEN UNRESPONSIVE. NO ADDITIONAL GRANT PAYMENTS HAVE BEEN MADE.	70,000	NO	12/11/20, 6/20/21, 1/9/22, 4/29/22, 10/21/2022		
ATLAS AI	855 EL CAMINO REAL SUITE 13A 387 PALO ALTO, CA 94301	2021-11-03	250,000	SATELLITE DATA IN IMPACT EVALUATIONS	211,646	NO	4/4/23, 2/23/23		
BEAI EDUCATION LLC	11343 HEADLANDS COURT RESTON, VA 20191	2024-07-02	299,000	DEVELOPING AND EVALUATING A VOICE CHATBOT TO ENHANCE TEACHER AGENCY IN PAKISTAN		NO	REPORT NOT DUE		
BEHAVIORAL INSIGHTS (US) INC	195 MONTAGUE STREET 14TH FLOOR BROOKLYN, NY 11201	2023-06-05	230,000	TECH-ENABLED DECISION COUNSELING FOR VENEZUELAN MIGRANTS IN COLOMBIA	132,147	NO	8/30/2024		
BESA GLOBAL INC	23 NEW BOW LANE CALGARY CA	2022-05-31	821,000	SOCIAL NORMS FIELD GUIDANCE	227,251	NO	4/3/23, 3/31/2024		
CARBON REMOVAL INSTITUTE	277 S WASHINGTON ST ALEXANDRIA, VA 22314	2023-01-09	400,000	START-UP CONTRIBUTION TO CARBON REMOVAL INSTITUTE	400,000	NO	2/13/2024, 6/28/2024 (FINAL)		
CERES POLICY RESEARCH	3534 RHODA AVENUE OAKLAND, CA 94602	2021-10-15	575,000	NATIONAL SOGIE DATA INITIATIVE	309,300	NO	4/8/22, 11/12/22, 3/14/23, 3/6/2024		
CORPORACION PARA EL DESARROLLO DEL ORIENTE COMPROMISO	CARRERA 32 NO 58-20 AV GONZALEZ VALENCIA BUCARAMANGA CO	2022-02-17	265,000	RIGHTS, PEACE, AND PROTECTION	265,000	NO	2/11/23, 3/13/2024 (FINAL)		
CORPORACION PARA EL DESARROLLO DEL ORIENTE COMPROMISO	CARRERA 32 NO 58-20 AV GONZALEZ VALENCIA BUCARAMANGA CO	2024-03-17	100,275	RIGHTS, PEACE AND PROTECTION		NO	REPORT NOT DUE		
DEBUNK MEDIA LIMITED	713 KINDARUMA ROAD RING ROAD KILELESHWA NAIROBI KE	2021-11-11	100,000	ADVANCING SEXUAL AND REPRODUCTIVE HEALTH AND RIGHTS IN KENYA THROUGH DIGITAL MEDIA	100,000	NO	5/19/23, 11/11/24 (FINAL)		
DEBUNK MEDIA LIMITED	713 KINDARUMA ROAD RING ROAD KILELESHWA NAIROBI KE	2022-11-07	100,000	ADVANCING SEXUAL AND REPRODUCTIVE HEALTH AND RIGHTS IN KENYA THROUGH DIGITAL MEDIA	100,000	NO	8/3/23, 11/27/2023		
DEBUNK MEDIA LIMITED	713 KINDARUMA ROAD RING ROAD KILELESHWA NAIROBI KE	2023-09-04	100,000	ADVANCING SEXUAL AND REPRODUCTIVE HEALTH AND RIGHTS IN KENYA THROUGH DIGITAL MEDIA	100,000	NO	10/9/2024		
DERECHOS HUMANOS Y DIVERSIDAD ASOCIACION CIVIL	AV CABILDO 66 CIUDAD AUTONOMA DE BUENOS AIRES AR	2023-03-27	150,000	LGBTIQ+ CAMPAIGNING FOR NARRATIVE CHANGE IN LATIN AMERICA: RESOURCE HUB AND BOOT CAMP	111,273	NO	2/15/2024		
DIGNITY NETWORK CANADA	PO BOX 49 260 ADELAIDE ST EAST TORONTO CA	2021-06-29	120,000	COMMUNICATIONS AND ADVOCACY FOR GLOBAL LGBTIQ RESOURCES AND RIGHTS	120,000	NO	7/6/22, 11/1/23, 9/16/2024 (FINAL)		
DUPOTO-E-MAA (OLKEJUADO/ PASTORALISTS DEVELOPMENT ORGANISATION)	PO BOX 264-01100 KAJIADO 01100 KE	2020-02-03	470,000	IMPROVING PASTORALIST CHILDRENS EDUCATION OUTCOMES IN KAJIADO COUNTY	470,000	NO	12/1/20, 4/30/21, 12/11/21, 3/1/22, 4/11/23, 2/1/24, 5/28/2024 (FINAL)		
ECONOMIC AND SOCIAL RIGHTS CENTER - HAKIJAMII	YAYA COURT SUITE 3 YAYA CENTRE ALONG CHANIA AVENUE PO BOX 11356-00 NAIROBI 00100 KE	2021-11-01	175,000	ADVANCING REPRODUCTIVE RIGHTS IN KENYA AND THE AFRICA REGIONTHE FOUNDATION CONTINUES TO REQUEST REPORTS, HOWEVER, THE GRANTEE HAS BEEN UNRESPONSIVE. NO ADDITIONAL GRANT PAYMENTS HAVE BEEN MADE.	28,095	NO	3/17/2022		
EOLAS CONSULTING LLC	1438 BELMONT ST NW WASHINGTON, DC 20009	2023-12-14	484,000	KOPPA PLANNING PROJECT	484,000	NO	1/15/24, 8/15/2024 (FINAL)		
FUNDACION IGUALES	WORKINGS COSTA DEL ESTE, DREAM PLAZA PH	2023-02-08	105,000	COUNTERING CONVERSION EFFORTS	45,092	NO	4/12/2024		
FUNDACION UNIVERSIDAD TORCUATO DITELLA	AVENIDA FIGUEROA ALCORTA 7350 CABA CP C1428BCJ BUENOS AIRES C1428BCJ AR	2021-07-28	200,000	RED ALAS	97,561	NO	3/31/22, 9/30/22, 3/30/23, 11/29/23, 8/1/2024		
FUNDACION UNIVERSIDAD TORCUATO DITELLA	AVENIDA FIGUEROA ALCORTA 7350 CABA CP C1428BCJ BUENOS AIRES C1428BCJ AR	2023-10-10	150,000	RED ALAS	35,771	NO	3/27/24, 8/28/2024		
HEMAYA LEJAM' AL-MOJHAMASHIN	DAGHILIAN BUILDING GROUND FLOOR ARMENIA STREET BEIRUT LE	2024-05-01	130,000	SUPPORTING LGBTIQ MIGRANTS AND HOST COMMUNITIES IN LEBANON		NO	REPORT NOT DUE		
INSAMLINGSSTIFTELSEN ACCOUNTABILITY INTERNATIONAL	LUGNETS ALLE 52 STOCKHOLM SW	2023-03-27	300,000	CHALLENGING CRIMINALIZATION GLOBALLY		NO	3/1/2024		
IWORDS GLOBAL LTD	27 OLD GLOUCESTER STREET LONDON WC1N 3AX LONDON UK	2022-03-16	250,000	STRENGTHENING THE INCLUSIVE LANGUAGE PLATFORM	216,348	NO	1/31/23, 7/4/23, 7/1/2024		
KOMONS COLLECTIVE SLL	AVDA MENENDEZ PELAYO 83 PLANTA 2 MADRID SP	2022-10-03	150,000	CHANGING SOCIAL NORMS AROUND SEXUAL AND REPRODUCTIVE HEALTH RIGHTS IN KENYA	150,000	NO	2/26/2024 (FINAL)		
KOPPA LAB	1829 VERNON STREET NW WASHINGTON, DC 20009	2024-08-06	200,000	KOPPA PLANNING PROJECT		NO	REPORT NOT DUE		
MATRICE360 UGANDA LIMITED	NTINDA PLOT 43 VALLEY CAVE ROAD KAMPALA UG	2023-08-24	140,812	CONSTRAINTS TO WOMENS MICROENTERPRISE GROWTH	56,325	NO	8/20/2024		
NATIONAL INSTITUTE FOR MEDICAL RESEARCH MWANZA	PO BOX 1462 MWANZA TZ	2022-10-17	1,000,000	BUILDING A NATIONAL PARENTING SUPPORT SYSTEM IN TANZANIA	484,271	NO	6/13/23, 10/1/2024		
NATIONAL UNIVERSITY OF IRELAND GALWAY	UNIVERSITY ROAD GALWAY H91 TK33 IE	2023-05-01	200,000	PROGRESSIVE RESEARCH TO ENABLE POLICY ACTION TO RESPOND AND EDUCATE ON DISABILITY		NO	7/29/2024		
QUE FUNCIONA PARA EL DESARROLLO AC	PROL OCOTEPEC 235 CASA 7 MEXICO CITY MX	2021-09-16	166,000	PROTECTING DEMOCRACY: PROMOTING CIVIC VALUES AT SCALE	46,849	NO	3/4/22, 5/3/23, 8/16/2024		
RIGHT TO EDUCATION INITIATIVE	33-39 BOWLING GREEN LANE LONDON EC1R 0BJ UK	2024-03-15	91,000	ADVANCING EDUCATION AS A HUMAN RIGHT		NO	REPORT NOT DUE		
RWENZORI FORUM FOR PEACE AND JUSTICE	BUTEBE BWAMBA ROAD FORT PORTAL UG	2023-02-08	360,000	FOSTERING VICTIM-CENTERED TRANSITIONAL JUSTICE IN UGANDA	174,207	NO	1/31/2024		
SECRETARIAT INTERNATIONALE DES SERVICES PUBLIQUES	45 AVENUE VOLTAIRE BP9 FERNEEVOLTAIRE FR 01211	2022-11-07	551,022	ADVANCING HUMAN RIGHTS	260,476	NO	2/23/23, 10/2/23, 9/6/24, 9/11/2024		
SHUJAAZINC LIMITED	KAREN OFFICE PARK LANGATA ROAD NAIROBI KE	2024-09-23	250,000	SHIFTING NORMS TO REDUCE GENDER-BASED BARRIERS TO GIRLS EDUCATION AND SKILLS		NO	REPORT NOT DUE		
SINGIZI CONSULTING AFRICA (PTY) LTD	UNIT 5 AUGUSTA PALMS NO 4 2ND AVENUE JOHANNESBURG SF	2022-05-31	200,000	COMMUNITY OF PRACTICE FOR SHIFTING DISCOURSE	99,579	NO	4/3/23, 1/4/2024		
SOCIAL DEVELOPMENT DIRECT LTD	24 OLD BURLINGTON STREET LONDON W1S 3AW UK	2022-08-29	750,000	BUILDING TECHNICAL CAPACITY FOR VAWG PREVENTION AND INFLUENCING IN MALAWI	529,745	NO	8/8/23, 8/30/2024		
SOCIAL DEVELOPMENT DIRECT LTD	24 OLD BURLINGTON STREET LONDON W1S 3AW UK	2024-07-08	500,000	BUILDING TECHNICAL CAPACITY FOR VAWG PREVENTION AND INFLUENCING IN MALAWI AND ZIMBABWE		NO	REPORT NOT DUE		
SPARK WAVE LLC	200 CENTRAL PARK SOUTH 14M NEW YORK, NY 10019	2020-05-21	270,000	RANDOMIZED EVALUATIONS OF DIGITAL EMPOWERMENT APPROACHES	252,132	NO	1/31/21, 5/14/21, 2/1/22, 2/1/23, 8/30/23, 8/22/2024		
THE CENTRE FOR INFORMATION RESILIENCE CIC	INTERNATIONAL HOUSE 24 HOLBORN VIADUCT LONDON EC1A 2BN UK	2023-06-15	100,000	TECHNOLOGY FACILITATED GENDER BASED VIOLENCE RESEARCH	100,000	NO	9/29/23, 7/1/2024 (FINAL)		
THE CENTRE FOR INFORMATION RESILIENCE CIC	INTERNATIONAL HOUSE 24 HOLBORN VIADUCT LONDON EC1A 2BN UK	2024-04-15	75,000	TECHNOLOGY FACILITATED GENDER BASED VIOLENCE RESEARCH		NO	REPORT NOT DUE		
THE COMMUNITY HEALTH RIGHTS NETWORK	PLOT 471 BLOCK 208 KAWEMPE PO BOX 525 KAMPALA UG	2023-09-28	100,000	CLOSING THE REPRODUCTIVE EQUITY GAP FOR WOMEN'S BODILY AUTONOMY IN UGANDA (REGWOBA)	100,000	NO	2/1/24, 10/30/2024 (FINAL)		
THE COMMUNITY HEALTH RIGHTS NETWORK	PLOT 471 BLOCK 208 KAWEMPE PO BOX 525 KAMPALA UG	2024-10-30	100,000	CLOSING THE REPRODUCTIVE EQUITY GAP FOR WOMEN'S BODILY AUTONOMY IN UGANDA (REGWOBA)		NO	REPORT NOT DUE		
THE EQUALITY INSTITUTE PTY LTD	3 HAWKING STREET PRESTON 3072 AS	2021-07-06	520,000	VIOLENCE AGAINST WOMEN PREVENTION ADVOCACY AND FIELD-BUILDING	520,000	NO	7/1/22, 9/29/22, 8/8/23, 9/12/2024 (FINAL)		
THE EQUALITY INSTITUTE PTY LTD	3 HAWKING STREET PRESTON 3072 AS	2023-06-15	695,000	VIOLENCE AGAINST WOMEN PREVENTION ADVOCACY AND CAPABILITY STRENGTHENING	227,371	NO	7/9/2024		
TRANS ORGANIZACION FEMINISTA POR LOS DERECHOS HUMANOS DE LAS PERSONAS TRANS	CALLE SAN MARTIN 650 LAMBAYEQUE PE	2020-03-23	157,500	PERU GENDER RECOGNITION PROJECT	130,000	NO	2/23/21, 10/30/21, 1/1/22, 5/30/23, 3/18/2024		
TRANSFORMING COMMUNITIES FOR INCLUSION	150 ROUTE DE FERNEY PO BOX 2100 GENEVA CH 1211 CH	2024-07-29	155,000	PATHWAYS TO INCLUSIVE COMMUNITIES: ADVANCING THE PRACTICE OF COMMUNITY INCLUSION		NO	REPORT NOT DUE		
UGANDA ASSOCIATION OF WOMEN LAWYERS	PLOT 4 ROBERT MUGABE ROAD MBUYA PO BOX 2157 KAMPALA 10309 UG	2023-08-09	150,000	UGANDAN DISABILITY-INCLUSIVE GENDER-BASED VIOLENCE INITIATIVE	47,112	NO	1/31/24, 6/28/24		
UPENDO RIGHTS ADVOCACY INITIATIVE MALABA	MALABA UGANDA MALABA 212 UG	2021-09-16	62,500	SUPPORTING RURAL REFUGEES: UGANDA (GRANTEE WAS A PROJECT UNDER ORGANISATION FOR GENDER EMPOWERMENT AND RIGHTS ADVOCACY WHEN THE GRANT WAS INITIALLY APPROVED, HOWEVER THEY NOW OPERATE AS AN INDEPENDENT ENTITY AND THE GRANT AGREEMENT AND FUNDS FOLLOWED THEM. PRIOR EXPENDITURE RESPONSIBILITY REPORTS WERE UNDER THE NAME ORGANISATION FOR GENDER EMPOWERMENT AND RIGHTS ADVOCACY LIMITED.)	62,500	NO	1/31/22, 6/27/22, 2/9/23, 1/21/2024 (FINAL)		
WELL MADE STRATEGY LLP	PO BOX 1700-00502 KAREN OFFICE PARK NAIROBI 00502 KE	2023-12-21	150,000	CHANGING SOCIAL NORMS AROUND SEXUAL AND REPRODUCTIVE HEALTH RIGHTS IN KENYA		NO	3/28/2024		
WISSENSCHAFTSZENTRUM BERLIN FUR SOZIALFORSCHUNG GGMBH	REICHPIETSCHUFER 50 BERLIN D-10785 GM	2019-03-19	156,500	KAMPALA CAPITAL CITY AUTHORITY CHARTER PROJECT	156,500	NO	2/9/21, 5/5/22, 3/7/23, 5/31/23, 4/26/2024 (FINAL)		
ASOCIACION DE MUJERES AFROCOLOMBIANAS DE NORTE DEL CAUCA	CALLE 7 NO 16 35 DORADO SANTADER CAUCA CO	2022-05-31	100,000	PROMOTION OF AFRO-DESCENDENT WOMEN'S RIGHTS	45,190	NO	4/14/2023		
INITIATIVE SANKOFA D'AFRIQUE DE L'OUEST	19 KOFI ANNAN STREET ACCRA GH	2023-11-13	200,000	SUPPORTING HUMAN RIGHTS MOVEMENTS IN WEST AFRICA	0	NO	NONE		
ZAMARA FOUNDATION	12 MASABA ROAD UPPER HILL PO BOX 10402 NAIROBI 00100 KE	2021-11-01	75,000	ADVANCING REPRODUCTIVE EQUITY IN KENYA	15,362	NO	3/2/22		
NETWORK OF PUBLIC INTEREST LAWYERS	NETWORK OF PUBLIC INTEREST LAWYERS SCHOOL OF LAW MAKERERE UNIVERSITY KAMPALA 256 UG	2019-07-24	120,000	MAKING SENSE OF THE MENTAL HEALTH ACT	98,197	NO	6/1/21, 11/3/22		

TY 2023 IRS 990 e-File Render

Name: WELLSPRING PHILANTHROPIC FUND INC

EIN: 22-3692921

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LEASEHOLD IMPROVEMENTS	11,097,403	2,411,283	8,686,120	8,686,120
EQUIPMENT	543,309	460,799	82,510	82,510
FURNITURE	2,803,263	1,043,187	1,760,076	1,760,076
CONSTRUCTION IN PROCESS	1,221,285	0	1,221,285	1,221,285

TY 2023 IRS 990 e-File Render

Name: WELLSPRING PHILANTHROPIC FUND INC

EIN: 22-3692921

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	768,031	0		674,561

TY 2023 IRS 990 e-File Render

Name: WELLSPRING PHILANTHROPIC FUND INC

EIN: 22-3692921

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	1,569,692	1,544,455	1,544,455
RIGHT-OF-USE ASSETS	50,695,647	42,813,603	42,813,603

TY 2023 IRS 990 e-File Render

Name: WELLSPRING PHILANTHROPIC FUND INC

EIN: 22-3692921

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	2,376	2,376		0
COLLABORATION/CLOUD HOSTING	215,661	0		245,045
EQUIPMENT LEASE	51,164	0		51,164
INSURANCE	166,605	0		166,605
DUES & SUBSCRIPTIONS	1,105,468	0		1,099,085
MISCELLANEOUS EXPENSES	8,052	0		8,052
OFFICE EXPENSES	717,319	0		605,642
SECURITY	227,543	0		227,543
CLEANING	200,729	0		200,729
SUPPLIES	203,120	0		203,120
TELECOMMUNICATIONS	245,232	0		245,232
TRAINING	81,071	0		81,071

TY 2023 IRS 990 e-File Render

Name: WELLSPRING PHILANTHROPIC FUND INC

EIN: 22-3692921

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CREDIT CARD REBATES	11,969		11,969
REIMBURSEMENTS	13,396		13,396

TY 2023 IRS 990 e-File Render

Name: WELLSPRING PHILANTHROPIC FUND INC

EIN: 22-3692921

Description	Beginning of Year - Book Value	End of Year - Book Value
OPERATING LEASE LIABILITIES	52,399,531	49,962,211

TY 2023 IRS 990 e-File Render

Name: WELLSPRING PHILANTHROPIC FUND INC

EIN: 22-3692921

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANTS	4,122,203	0		4,035,089
COACHING	27,250	0		27,250
OUTSOURCED OPERATIONS	590,349	0		590,349
RECRUITING	65,872	0		106,427
OTHER PROFESSIONAL FEES	2,313,100	0		2,313,100

TY 2023 IRS 990 e-File Render

Name: WELLSPRING PHILANTHROPIC FUND INC

EIN: 22-3692921

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	120,000	0		0
STATE TAXES	2,500	0		2,500