Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
Cultures of Resistance Network Foundation

% Foundation Source

A Employer identification number
20-3587464

Number and street (or P.O. box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd

Room/suite

B Telephone number (see instructions)
(800) 839-1754

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,527,660

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	4,570	4,570		
	4	Dividends and interest from securities . . .	50,574	50,574		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	30,015			
	b	Gross sales price for all assets on line 6a 1,636,252				
	7	Capital gain net income (from Part IV, line 2) . . .		30,015		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	85,159	85,159		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	38,841	12,552		26,289
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	825	325		
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	19,694	92		19,602
	24	**Total operating and administrative expenses.** Add lines 13 through 23	59,360	12,969		45,891
	25	Contributions, gifts, grants paid	926,750			926,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	986,110	12,969		972,641
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-900,951			
	b	**Net investment income** (if negative, enter -0-)		72,190		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	500,991	222,524	222,524
3	Accounts receivable ▶ 1,381			
	Less: allowance for doubtful accounts ▶		1,381	1,381
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	75,108	294,899	294,930
b	Investments—corporate stock (attach schedule)	902,836	257,278	308,129
c	Investments—corporate bonds (attach schedule)	905,969	707,871	700,696
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,384,904	1,483,953	1,527,660
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	2,384,904	1,483,953	
29	**Total net assets or fund balances** (see instructions)	2,384,904	1,483,953	
30	**Total liabilities and net assets/fund balances** (see instructions)	2,384,904	1,483,953	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,384,904
2	Enter amount from Part I, line 27a	2	-900,951
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,483,953
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	1,483,953

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,636,252		1,606,237	30,015
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				30,015
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	30,015
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	1,003
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	1,003
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,003
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	437		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	600		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,037
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	34
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 34 **Refunded** ▶			11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ **(2)** On foundation managers. ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5	Yes	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶ Foundation Source Telephone no. ▶ (800) 839-1754

Located at ▶ 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶ 198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Line	Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Iara Lee Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres, Sec, Treas, Dir 1.0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,826,499
b	Average of monthly cash balances		1b	192,246
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	2,018,745
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	2,018,745
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	30,281
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.		5	1,988,464
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	99,423

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	99,423
2a	Tax on investment income for 2024 from Part V, line 5	2a	1,003		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	1,003
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	98,420
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	98,420
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	98,420

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	972,641
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	972,641

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					98,420
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.					
b Total for prior years: 20 ___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2024:					
a From 2019.	308,911				
b From 2020.	450,343				
c From 2021.	689,915				
d From 2022.	149,994				
e From 2023.	455,976				
f **Total** of lines 3a through e		2,055,139			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 972,641					
a Applied to 2023, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2024 distributable amount					98,420
e Remaining amount distributed out of corpus		874,221			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		2,929,360			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount —see instructions					
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .		308,911			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a		2,620,449			
10 Analysis of line 9:					
a Excess from 2020	450,343				
b Excess from 2021	689,915				
c Excess from 2022. . . .	149,994				
d Excess from 2023	455,976				
e Excess from 2024	874,221				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Iara Lee

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFRIKIN FOUNDATION INC 2408 FLORIDA ST WEST PALM BCH,FL 33406	N/A	P C	General & Unrestricted	1,000
ALLIANCE FOR GLOBAL JUSTICE 225 E 26TH ST STE 1 TUCSON,AZ 85713	N/A	P C	PACBI fund	5,000
AMAZON WATCH 520 3RD ST STE 108 OAKLAND,CA 94607	N/A	P C	Power to the Protector (Peru)	10,000
AMERICAN UNIVERSITY OF BEIRUT 3 DAG HAMMARSKJOLD PLZ 8TH FLOOR NEW YORK,NY 10017	N/A	P C	AUBMC Emergency Response fund	5,000
ANIMAL LEGAL DEFENSE FUND 525 E COTATI AVE COTATI,CA 94931	N/A	P C	General & Unrestricted	10,000
BIKES NOT BOMBS INC 284 AMORY ST JAMAICA PLAIN,MA 02130	N/A	P C	Nevis Earn-A-Bike Program	5,000
BIRZEIT UNIVERSITY FUND PO BOX 484 WALLED LAKE,MI 48390	N/A	P C	scholarship fund	125,000
BIRZEIT UNIVERSITY FUND PO BOX 484 WALLED LAKE,MI 48390	N/A	P C	Scholarship fund	125,000
BLACK AND PINK INC 2406 FOWLER AVE STE 316 OMAHA,NE 68111	N/A	P C	New York office fund	2,000
BRAZIL FOUNDATION 216 E 45TH ST STE 1106 NEW YORK,NY 10017	N/A	P C	Innocence Project Brasil	10,000
BRAZIL FOUNDATION 216 E 45TH ST STE 1106 NEW YORK,NY 10017	N/A	P C	to support Instituto Kairos	5,000
BRAZIL FOUNDATION 216 E 45TH ST STE 1106 NEW YORK,NY 10017	N/A	P C	to support Central Unica das Favelas; Instituto Cultural Floresta	10,000
BRAZIL FOUNDATION 216 E 45TH ST STE 1106 NEW YORK,NY 10017	N/A	P C	to support Turma Do Bem	5,000
CAPOEIRA CENTER OF NEW YORK INC 635 RIVERSIDE DR APT 11A NEW YORK,NY 10031	N/A	P C	General & Unrestricted	3,000
CENTER FOR CONSTITUTIONAL RIGHTS INC 666 BROADWAY 7TH FLR NEW YORK,NY 10012	N/A	P C	Palestinian Solidarity fund	10,000
	N/A	P C	MST Ceara fund	10,000

CENTER FOR THE STUDY OF THE AMERICAS INCORPORATED 2156 JEFFERSON AVE BERKELEY,CA 94703				
CHARITIES AID FOUNDATION AMERICA 225 REINEKERS LN STE 375 ALEXANDRIA,VA 22314	N/A	PC	to support Defence for Children International Palestine	50,000
CHOOSE LOVE INC 40 W 37TH ST STE 1000 NEW YORK,NY 10018	N/A	PC	Healthcare in Lebanon	10,000
CLIMATE EMERGENCY FUND 8605 SANTA MONICA BLVD 56492 WEST HOLLYWOOD,CA 90069	N/A	PC	Citizen Arrest Network	1,000
COMMITTEE TO PROTECT JOURNALISTS INC 509 W 38TH ST FL 5 NEW YORK,NY 10018	N/A	PC	Gaza Journalists fund	10,000
COMMITTEE TO PROTECT JOURNALISTS INC 509 W 38TH ST FL 5 NEW YORK,NY 10018	N/A	PC	Gene Roberts Fund for Emergency Assistance	10,000
EQUALITY NOW INC 90 CHURCH ST 7160 NEW YORK,NY 10007	N/A	PC	Anti-FGM advocacy fund	10,000
FAUNA & FLORA INTERNATIONAL USA INC ONE THOMAS CIR STE 700 WASHINGTON,DC 20005	N/A	PC	Pangolins fund	10,000
FONDAZIONE SLOW FOOD ETS PIAZZA XX SETTEMBRE 5 BRA 12042 IT	N/A	NC	Charitable Event	6,750
FOUNDATION FIGHTING BLINDNESS INC 6925 OAKLAND MILLS RD 701 COLUMBIA,MD 21045	N/A	PC	General & Unrestricted	20,000
FOUNDATION FOR THE STUDY OF INDEPENDENT SOCIAL IDE 120 WALL ST 31ST FL NEW YORK,NY 10005	N/A	PC	General & Unrestricted	2,000
FRACTURED ATLAS INC PO BOX 55 HARTSDALE,NY 10530	N/A	PC	Sierra Circus fund	1,000
FRIENDS OF BIRDLIFE INTERNATIONAL INC 462 W 42ND ST 2503 NEW YORK,NY 10036	N/A	PC	Brazil & Iraq fund	11,000
FRIENDS OF THE CONGO INC 1629 K ST NW STE 300 WASHINGTON,DC 20006	N/A	PC	to support GROUPEMENT D'ORGANISATIONS VILLAGEOISES D'AUTO-DEVELOPPEMENT (GOVA)	5,000
GEORGES MALAIKA FOUNDATION INCORPORATED 244 FIFTH AVE SUITE N225 NEW YORK,NY 10001	N/A	PC	Scholarship fund	10,000
GLOBALGIVING FOUNDATION INC 1 THOMAS CIR NW SUITE 800 WASHINGTON,DC 20005	N/A	PC	to support Mobile Mini Circus for Children	5,000

GRASSROOTS INTERNATIONAL INC 867 BOYLSTON ST SUITE 500 1721 BOSTON,MA 02116	N/A	PC	Haiti fund	10,000
INSTITUTE FOR JUSTICE AND DEMOCRACY IN HAITI INC 892 PLAIN ST STE 1 MARSHFIELD,MA 02050	N/A	PC	Haiti fund	10,000
INTERNATIONAL PLANNED PARENTHOOD FEDERATION - WORL PO BOX 33787 WASHINGTON,DC 20033	N/A	SO I	Sudan fund	20,000
JUSTICE ADVOCACY NETWORK 304 INDIAN TRCE PMB 227 WESTON,FL 33326	N/A	PC	Community Reproductive Health Box Program	1,000
JUSTICE AND EDUCATION FUND INC 2214 FREDERICK DOUGLASS BLVD 203 NEW YORK,NY 10026	N/A	PC	Instituto Preservar fund	10,000
JUSTICE AND EDUCATION FUND INC 2214 FREDERICK DOUGLASS BLVD 203 NEW YORK,NY 10026	N/A	PC	Centro de Formao Elizabeth e Joo Pedro Teixeira ; Associao dos Pequenos Produtores Rurais da Agricultura Familiar do Estado de Gois (Elizabeth and Joo Pedro Teixeira Training Center; Association of Small Rural Producers of Family Agriculture of the State of Gois)	20,000
JUSTICE AND EDUCATION FUND INC 2214 FREDERICK DOUGLASS BLVD 203 NEW YORK,NY 10026	N/A	PC	to support ASSOCIACAO DA JUVENTUDE CAMPONESA NORDESTINA - Terra Livre	10,000
KASHMIR EDUCATION INITIATIVE KEI 113 W PLAIN ST WAYLAND,MA 01778	N/A	PC	HIGH SCHOOL SCHOLARSHIP PROGRAM (HSSP)	10,000
LEARN AFGHAN INC 1680 W UNIVERSITY HEIGHTS DR N FLAGSTAFF,AZ 86005	N/A	PC	School Establishment fund	10,000
MAKE A CHANGE WORLD INC 199 MOTT ST APT 5B NEW YORK,NY 10012	N/A	PC	Sungai Watch fund	1,000
MEDECINS SANS FRONTIERES USA INC 40 RECTOR ST 16TH FL NEW YORK,NY 10006	N/A	PC	funds for Gaza	20,000
MEDECINS SANS FRONTIERES USA INC 40 RECTOR ST 16TH FL NEW YORK,NY 10006	N/A	PC	to support Sudan	50,000
MOLESKINE FOUNDATION INC 313 W 17TH ST APT G NEW YORK,NY 10011	N/A	PC	Creativity Pioneers Fund	5,000
MOLHAM VOLUNTEERING TEAM 12207 CYPRESS CT ALPHARETTA,GA 30005	N/A	PC	Scholarship Fund	15,000
MUSEUM OF THE PALESTINIAN PEOPLE 1900 18TH ST NW WASHINGTON,DC 20009	N/A	PC	to support Palestine Festival	5,000
	N/A	NC	Legal Support Unit	5,000

MWATANA FOR HUMAN RIGHTS W DAIRY ST SANAA,San'a 00000 YM				
MYRIAD USA INC 551 FIFTH AVE SUITE 2400 NEW YORK,NY 10176	N/A	PC	The Palestinian Museum	10,000
MYRIAD USA INC 551 FIFTH AVE SUITE 2400 NEW YORK,NY 10176	N/A	PC	Medical Aid for Palestinians	100,000
NON-VIOLENCE INTERNATIONAL PO BOX 39127 WASHINGTON,DC 20016	N/A	PC	Holy Land Trust	15,000
PANZI FOUNDATION 5185 MACARTHUR BLVD NW 708 WASHINGTON,DC 20016	N/A	PC	Survivors of Sexual Violence ward - Bukavu	10,000
PARTNERS IN HEALTH A NONPROFIT CORPORATION PO BOX 996 FREDERICK,MD 21705	N/A	PC	Haiti fund	10,000
PLENITUD INICIATIVAS ECOEDUCATIVAS INC PO BOX 394 LAS MARIAS,PR 00670	N/A	PC	Senior Care Program	5,000
SLOW FOOD U S A INC 9322 3RD AVE 402 BROOKLYN,NY 11209	N/A	PC	Plant A Seed fund	5,000
SOCIAL GOOD FUND INC PO BOX 5473 RICHMOND,CA 94805	N/A	PC	Action Corps	5,000
STUDIO IN A SCHOOL ASSOCIATION 75 WEST END AVE NEW YORK,NY 10023	N/A	PC	NYC and Institute Programs	20,000
STUYVESANT HIGH SCHOOL PARENTS ASSOCIATION INC 345 CHAMBERS ST NEW YORK,NY 10282	N/A	PC	Annual Appeal fund	2,000
THE SISTERHOOD IS GLOBAL INSTITUTE INC 733 3RD AVE STE 1601 NEW YORK,NY 10017	N/A	PC	to support Women's Center for Legal Aid and Counseling	10,000
WHITE HELMETS INC 40 W 37TH ST STE 1000 NEW YORK,NY 10018	N/A	PC	WH women and Family Healthcare centers	10,000
WHITE HELMETS INC 40 W 37TH ST STE 1000 NEW YORK,NY 10018	N/A	PC	Ambulances program	10,000
WORLD CENTRAL KITCHEN INCORPORATED PO BOX 96538 WASHINGTON,DC 20090	N/A	PC	to support Gaza	10,000
Total . . . . ▶ **3a**				926,750
b *Approved for future payment*				

Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,570	
4 Dividends and interest from securities			14	50,574	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	30,015	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				85,159	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 85,159

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2025-08-01	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Jeffrey D Haskell				P01345770

Firm's name ▶ Foundation Source

Firm's EIN ▶

Firm's address ▶ 3333 New Hyde Park Rd Ste 406

New Hyde Park, NY 11042

Phone no. (800) 839-1754

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: Cultures of Resistance Network Foundation

EIN: 20-3587464

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

TY 2024 IRS 990 e-File Render

Name: Cultures of Resistance Network Foundation

EIN: 20-3587464

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALEXANDRIA REAL ESTATE - 3.800	78,726	74,046
ALLSTATE CORP - 0.750% - 12/15	53,950	57,844
BANK NOVA SCOTIA B CNOTE 1.300	73,368	73,914
BANK OF MONTREAL SER F MTN - 1	100,100	99,916
CALVERT IMPACT CAPITAL INC - 2	100,000	100,001
GOLDMAN SACHS GROUP INC NOTE -	72,408	74,630
HOME DEPOT INC - 2.500% - 04/1	71,472	71,761
OMNICOM GROUP INC BOND - 3.600	77,803	73,942
SOUTHERN POWER - 4.150% - 12/0	80,044	74,642

Name: Cultures of Resistance Network Foundation

EIN: 20-3587464

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS, INC	4,743	5,781
ALCON INC	3,908	4,584
AMERICAN TOWER REIT INC	5,436	5,135
AMERICAN WATER WORKS COMPANY I	4,298	3,610
ASML HOLDING NV NY REG SHS	4,386	5,545
ASTRAZENECA	6,029	6,093
AUTODESK, INC	3,090	4,434
BALL CP	2,481	2,591
BRIGHT HORIZONS FAMILY SOLUTIO	3,451	4,101
CHIPOTLE MEX GRILL	4,878	4,703
EAST WEST BANCORP, INC	2,353	3,256
EATON CORP PLC	2,274	4,314
ECOLAB INC	3,037	4,452
FIRST SOLAR INC	2,563	3,172
HANNON ARMSTRONG SUST INFRAST	3,070	2,442
KBC GROUP SA UNSP ADR	1,469	2,237
LINDE PLC COM	3,491	4,187
LULULEMON ATHLETICA INC	3,051	3,442
MASTERCARD INC	5,739	8,952
MCCORMICK & CO	5,011	4,803
MERCADOLIBRE, INC	4,173	3,401
MICROSOFT CORP	14,456	15,174
MSCI INC	3,522	4,800
NEXTRACKER INC	2,436	2,119
NIKE INC-CL B	6,221	3,784
NVIDIA CORP	10,580	14,906
ORMAT TECHNOLOGIES	3,136	2,573
PALO ALTO NETWORKS INC	4,468	8,370
PAX WORLD GLOBAL GREEN FD INST	72,701	88,099
PNC FINANCIAL GROUP INC	3,210	4,243
PROLOGIS	4,191	3,488
ROCHE HOLDING AG GENUSSCHEIN (	2,582	1,626
ROCHE HOLDING LTD ADR	6,150	5,232
SERVICE NOW	6,400	9,541
SHOPIFY INC	4,639	6,699
SIEMENS AG	1,787	3,384
STARBUCKS CORP COM	2,860	3,194
TAIWAN SEMICONDUCTOR MFG CO LT	2,060	4,740
THERMO FISHER SCIENTIFIC INC	4,760	4,682
TRAVELERS COMPANIES INC	3,702	5,540
UNILEVER PLC AMER	5,885	7,144
UNION PACIFIC	4,332	3,877
VERISK ANALYTICS, INC	4,232	5,784
VITAL SIGNS INC.	614	1,771
WESTINGHOUSE AIR BRAKE TECHNOL	1,451	3,223
XYLEM INC	1,972	2,901

TY 2024 IRS 990 e-File Render

Name:	Cultures of Resistance Network Foundation
EIN:	20-3587464
US Government Securities - End of Year Book Value:	219,791
US Government Securities - End of Year Fair Market Value:	219,930
State & Local Government Securities - End of Year Book Value:	75,108
State & Local Government Securities - End of Year Fair Market Value:	75,000

TY 2024 IRS 990 e-File Render

Name: Cultures of Resistance Network Foundation

EIN: 20-3587464

Statement: As explained below, the Foundation has no plans for dissolution. This statement is submitted to report the distribution of certain assets during the year. The distributions resulted in a substantial contraction of assets. The following information is submitted in accordance with Treasury Regulation Section 1.6043-3(a)(1) and the Form 990-PF instructions: During the taxable year ending December 31, 2024, the Foundation made distributions from assets from sources other than current income. Collectively, the distributions in excess of current income totaled $926,750. This amount represents 25% or more of the Foundation's net assets of $2,387,258 (as measured by fair market value) at the beginning of the Foundation's taxable year ending December 31, 2024. Although the Foundation technically experienced a substantial contraction, it will continue in existence and has no plans for dissolution. The Foundation made distributions of cash to the grantees listed in the attachment to Part XIV, Line 3a; each such grant was made solely for the charitable purpose specified therein.

TY 2024 IRS 990 e-File Render

Name: Cultures of Resistance Network Foundation

EIN: 20-3587464

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	19,577			19,577
Bank Charges	92	92		
State or Local Filing Fees	25			25

TY 2024 IRS 990 e-File Render

Name: Cultures of Resistance Network Foundation

EIN: 20-3587464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administration of Foundation	23,038			23,038
Investment Management Services	12,552	12,552		
Philanthropic Consulting Srvcs	3,251			3,251

TY 2024 IRS 990 e-File Render

Name: Cultures of Resistance Network Foundation

EIN: 20-3587464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2024	400			
990-PF Extension for 2023	100			
Foreign Tax Paid	325	325		